

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO OCTOBER 31, 1934

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Net applications received		Approval recommended by Industrial Advisory Committee				Rejections recommended by Industrial Advisory Committee		Applications rejected by F. R. bank		Applications under consideration	
			With conditions		Unconditionally		Number	Amount	Number	Amount	Number	Amount
	Number	Amount	Number	Amount	Number	Amount						
Boston	199	9,039	22	2,293	32	1,927	124	3,638	124	3,888	31	1,817
New York	375	19,862	15	1,498	70	3,768	213	9,257	185	7,960	106	7,139
Philadelphia	280	13,257	39	2,273	27	1,936	151	7,311	160	7,406	86	3,474
Cleveland	389	10,479	50	1,994	20	761	238	4,039	249	4,514	82	3,693
Richmond	204	6,253	19	957	28	1,287	134	2,068	134	2,068	24	1,954
Atlanta	292	6,676	47	1,261	40	907	157	3,245	152	3,169	63	1,670
Chicago	685	24,661	10	733	50	2,832	556	17,218	569	18,340	76	4,052
St. Louis	227	8,110	--	--	40	1,911	115	3,758	115	3,758	72	2,441
Minneapolis	537	11,988	64	2,349	44	931	273	5,291	277	5,391	166	3,763
Kansas City	210	5,859	10	466	23	1,420	166	3,494	166	3,494	17	728
Dallas	306	8,296	23	1,077	31	704	216	4,582	217	4,557	39	2,441
San Francisco	434	13,615	17	370	32	1,332	133	3,730	136	3,748	253	8,191
TOTAL	4,138	138,095	316	15,271	437	19,716	2,476	67,631	2,484	68,293	1,015	41,363

Federal Reserve Bank	Applications approved by Federal Reserve Bank					Distribution of applications approved unconditionally- Federal Reserve bank participations only					Repay-ments	Advances out-standing	
	With conditions		Unconditionally			Withdrawn or reduced after approval	Commitments approved			Advances approved			
	Number	Amount	Number	F.R.Bank partici-pation	Financing institution participation		Not yet executed	Expired (unused)	Out-standing	Funds not disbursed			Funds disbursed
Boston	9	398	35	2,972	--	113	475	--	957	25	1,402	a/	1,402
New York	11	1,027	73	3,684	63	256	1,375	1	715	872	465	18	447
Philadelphia	7	367	27	1,654	281	50	--	--	36	1,297	271	2	269
Cleveland	38	1,511	20	682	79	160	48	--	105	202	167	1	166
Richmond	18	954	28	1,163	114	2	--	--	119	168	874	--	874
Atlanta	37	925	40	912	--	--	123	--	265	5	519	3	516
Chicago	6	677	34	1,472	120	50	--	--	--	787	635	1	634
St. Louis	13	595	27	1,197	119	2	105	--	656	43	391	9	382
Minneapolis	53	2,001	41	807	26	9	--	--	--	69	729	41	688
Kansas City	4	217	23	854	566	4	--	--	172	462	216	1	215
Dallas	19	594	31	704	--	19	--	--	--	143	542	1	541
San Francisco	16	362	29	1,314	--	6	570	--	193	530	15	--	15
TOTAL	231	9,628	408	17,415	1,368	671	2,696	1	3,218	4,603	6,226	77	6,149

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 NOVEMBER 5, 1934.

a/ Less than \$500.

(Not for publication)

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS

B-816

(Amounts in thousands of dollars)

To October 31, 1934

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Boston	124	3,888	1	8	24	618	--	--	104	2,980	11	1,125	7	142	109	2,055	1	25	257	6,953
New York	185	7,960	5	96	8	585	--	--	182	7,353	135	5,225	108	4,887	168	6,750	--	--	606	24,896
Philadelphia	160	7,406	5	16	13	682	1	3	18	3,191	60	1,818	5	31	97	4,854	7	290	206	10,885
Cleveland	249	4,514	17	313	52	1,530	--	--	120	1,872	75	2,283	13	284	179	2,769	32	323	488	9,374
Richmond	134	2,068	11	166	24	355	6	95	69	1,020	20	396	2	25	100	1,536	1	5	229	3,598
Atlanta	152	3,169	4	145	23	691	5	14	7	108	5	139	27	532	131	2,507	45	1,247	247	5,383
Chicago	569	18,340	51	1,417	113	5,755	2	300	256	7,570	2	254	11	871	287	8,362	84	2,810	806	27,339
St. Louis	115	3,758	5	84	14	1,120	--	--	75	1,170	23	1,282	3	53	71	1,223	2	17	193	4,949
Minneapolis	277	5,391	29	988	45	1,038	4	87	22	391	33	822	21	621	122	1,283	11	475	287	5,705
Kansas City	166	3,494	5	815	110	2,871	--	--	52	638	92	1,545	5	122	59	516	85	2,022	408	8,529
Dallas	217	4,557	7	211	50	1,433	3	133	152	2,621	26	1,427	5	355	181	2,947	1	1	425	9,128
San Francisco	136	3,748	12	1,136	20	668	2	37	54	724	1	75	1	1	110	2,751	78	1,349	278	6,741
Total, all Districts	2,484	68,293	152	5,395	496	17,346	23	669	1,107	29,638	483	16,391	208	7,924	1,614	37,553	347	8,564	4,430	123,480

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 NOVEMBER 5, 1934.