

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO OCTOBER 17, 1934

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Net applications received		Approval recommended by Industrial Advisory Committee				Rejection recommended by Industrial Advisory Committee		Applications rejected by F. R. bank		Applications under consideration	
			With conditions		Unconditionally		Number	Amount	Number	Amount	Number	Amount
	Number	Amount	Number	Amount	Number	Amount						
Boston	182	8,152	19	2,203	28	1,510	107	3,186	107	3,186	35	1,479
New York	320	15,689	12	998	56	2,633	173	7,882	150	7,109	102	5,137
Philadelphia	262	13,023	31	1,930	22	1,507	122	6,601	128	6,754	108	4,576
Cleveland	375	10,608	44	1,581	13	523	223	3,393	220	3,564	113	5,553
Richmond	184	5,559	21	1,341	16	698	134	2,078	133	2,063	14	1,467
Atlanta	276	6,165	46	1,208	36	767	145	3,139	132	2,708	73	1,738
Chicago	648	23,357	10	1,091	47	2,420	512	16,471	524	16,777	90	4,518
St. Louis	218	7,960	--	--	37	1,721	105	3,594	105	3,594	76	2,645
Minneapolis	501	11,332	56	2,168	41	889	235	4,839	238	4,937	200	4,177
Kansas City	196	5,507	9	603	20	1,229	156	3,157	156	3,157	16	1,053
Dallas	299	8,636	19	807	29	694	204	4,429	202	4,632	58	2,987
San Francisco	388	12,041	8	515	19	605	104	2,828	105	2,833	260	8,109
TOTAL	3,849	128,029	275	14,445	364	15,196	2,220	61,597	2,200	61,314	1,145	43,439

Federal Reserve Bank	Applications approved by Federal Reserve Bank					Distribution of applications approved unconditionally-- Federal Reserve bank participations only					Repay-ments	Advances out-standing	
	With conditions		Unconditionally			Withdrawn or reduced after approval	Commitments approved			Advances approved			
	Number	Amount	Number	F.R. Bank participation	Financing institution participation		Net yet executed	Expired (unused)	Out-standing	Funds not disbursed			Funds disbursed
Boston	9	1,073	31	2,414	--	113	698	--	676	25	902	--	902
New York	15	1,142	53	2,316	--	255	687	1	369	653	351	16	335
Philadelphia	4	187	22	1,285	221	50	--	--	19	1,008	208	1	207
Cleveland	29	967	13	456	68	--	180	--	121	43	112	1	111
Richmond	21	1,341	16	635	53	2	--	--	75	77	481	--	481
Atlanta	35	947	36	772	--	--	200	--	70	33	469	1	468
Chicago	5	637	29	1,322	103	50	--	--	--	812	460	1	459
St. Louis	13	504	24	1,097	120	--	158	--	530	37	372	9	363
Minneapolis	29	1,435	34	757	26	9	--	--	--	109	639	26	613
Kansas City	4	68	20	720	509	--	--	--	172	332	216	1	215
Dallas	11	328	28	689	--	14	--	--	--	268	407	a/	407
San Francisco	8	515	15	584	--	--	189	--	150	230	15	--	15
TOTAL	183	9,144	321	13,047	1,100	493	2,112	1	2,182	3,627	4,632	56	4,576

FEDERAL RESERVE BOARD, DIVISION OF BANK OPERATIONS, OCTOBER 22, 1934

a/Less than \$500.

(Not for publication)

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS

B-816

(Amounts in thousands of dollars)

To October 17, 1934

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	Not established industrial or commercial enterprise		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	107	3,186	1	8	22	604	--	--	89	2,567	8	955	7	142	92	1,631	1	25	220	5,932
New York	150	7,109	3	69	8	585	--	--	148	7,085	104	4,509	83	4,221	134	5,998	--	--	480	22,467
Philadelphia	128	6,754	5	16	13	682	--	--	5	2,675	50	1,601	4	25	83	4,718	7	404	167	10,121
Cleveland	220	3,564	17	313	48	1,372	--	--	106	1,418	55	1,699	11	237	159	2,285	29	198	425	7,522
Richmond	133	2,063	11	166	25	365	7	105	63	1,005	22	424	2	25	98	1,522	1	5	229	3,617
Atlanta	132	2,708	4	145	22	669	4	11	7	108	5	139	27	532	112	2,118	31	911	212	4,633
Chicago	524	16,777	46	1,368	109	4,922	2	300	237	7,150	2	254	11	871	271	7,923	67	2,494	745	25,282
St. Louis	105	3,594	4	81	12	1,089	--	--	67	1,035	19	1,165	1	30	69	1,213	2	17	174	4,630
Minneapolis	238	4,937	29	988	40	1,017	4	87	19	374	26	545	17	582	102	1,182	11	475	248	5,250
Kansas City	156	3,157	4	785	105	2,561	--	--	49	580	92	1,545	5	122	52	444	77	1,731	384	7,768
Dallas	202	4,632	6	203	45	1,387	5	137	149	2,558	26	1,807	5	355	169	3,077	1	1	406	9,525
San Francisco	105	2,833	10	630	16	642	1	2	44	572	1	75	1	1	81	2,337	49	945	203	5,204
Total, all Districts	2,200	61,314	140	4,772	465	15,895	23	642	983	27,127	410	14,718	174	7,143	1,422	34,448	276	7,206	3,893	111,951

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 OCTOBER 22, 1934