

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO OCTOBER 10, 1934

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Net applications received		Approval recommended by Industrial Advisory Committee				Rejection recommended by Industrial Advisory Committee		Applications rejected by F. R. bank		Applications under consideration	
			With conditions		Unconditionally		Number	Amount	Number	Amount	Number	Amount
	Number	Amount	Number	Amount	Number	Amount						
Boston	174	8,052	16	1,198	23	2,329	97	2,993	97	2,993	44	1,731
New York	297	14,248	13	1,008	50	1,969	155	7,570	133	4,427	105	6,568
Philadelphia	248	12,895	18	1,133	22	1,507	118	4,014	124	4,167	99	7,096
Cleveland	367	9,869	35	1,290	12	523	217	3,267	213	3,514	113	5,045
Richmond	180	5,578	15	1,209	14	618	132	2,060	132	2,060	19	1,701
Atlanta	260	5,875	36	940	34	753	139	3,011	121	2,518	78	1,810
Chicago	620	22,127	11	973	40	1,576	471	14,695	483	14,945	105	5,550
St. Louis	210	7,685	--	--	34	1,639	100	2,808	100	2,808	76	3,239
Minneapolis	488	11,255	41	1,928	36	870	187	4,161	191	4,260	242	5,323
Kansas City	192	5,467	6	398	19	1,204	152	3,140	152	3,140	15	725
Dallas	293	8,577	17	792	28	689	201	4,347	202	4,632	51	2,927
San Francisco	354	10,926	9	501	18	619	104	2,828	85	2,595	249	7,332
TOTAL	3,683	122,554	217	11,370	330	14,296	2,073	54,894	2,033	52,059	1,196	49,047

Federal Reserve Bank	Applications approved by Federal Reserve Bank					Distribution of applications approved unconditionally-- Federal Reserve bank participations only						Repay-ments	Advances out-standing
	With conditions		Unconditionally			Withdrawn or reduced after approval	Commitments approved			Advances approved			
	Number	Amount	Number	F.R. Bank partici-pation	Financing institution participation		Not yet executed	Expired (unused)	Out-standing	Funds not disbursed	Funds disbursed		
Boston	7	968	26	2,360	--	113	645	--	674	25	903	--	903
New York	11	1,062	48	2,191	--	210	957	1	24	697	302	16	286
Philadelphia	3	125	22	1,286	221	50	--	--	2	1,096	138	1	137
Cleveland	29	788	12	455	67	--	190	--	111	55	99	1	98
Richmond	15	1,209	14	592	16	2	--	--	37	72	481	--	481
Atlanta	27	789	34	758	--	--	200	--	70	78	410	1	409
Chicago	4	357	28	1,172	103	50	--	--	--	922	200	1	199
St. Louis	16	528	18	1,016	94	--	158	--	512	36	310	3	307
Minneapolis	23	901	32	745	26	9	--	--	--	129	607	5	602
Kansas City	6	398	19	695	509	--	--	--	232	289	174	1	173
Dallas	12	329	28	689	--	17	--	--	--	574	98	a/	98
San Francisco	8	495	12	504	--	--	112	--	147	230	15	--	15
TOTAL	161	7,949	293	12,463	1,036	451	2,262	1	1,809	4,203	3,737	29	3,708

FEDERAL RESERVE BOARD, DIVISION OF BANK OPERATIONS, OCTOBER 16, 1934.

a/ Less than \$500.

(Not for publication)

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS

B-816

(Amounts in thousands of dollars)

To October 10, 1934

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons			
			Not established industrial or commercial enterprise		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	97	2,993	1	8	21	571	--	--	82	2,424	8	955	7	142	81	1,471	1	25	201	5,596
New York	133	4,427	3	69	8	585	--	--	131	4,403	91	3,087	73	2,873	121	3,556	--	--	427	14,573
Philadelphia	124	4,167	5	16	13	682	--	--	4	175	48	1,516	4	25	80	2,156	7	404	161	4,974
Cleveland	213	3,514	17	313	48	1,372	--	--	104	1,388	51	1,661	10	232	155	2,265	28	198	413	7,429
Richmond	132	2,060	11	166	25	365	7	105	62	1,002	21	421	2	25	97	1,519	1	5	226	3,608
Atlanta	121	2,518	4	145	19	639	4	11	8	158	5	139	23	422	101	1,939	25	804	189	4,257
Chicago	483	14,945	46	1,368	103	4,085	2	300	217	6,345	2	254	6	147	255	6,308	49	1,681	680	20,488
St. Louis	100	2,808	4	81	11	339	--	--	64	1,011	17	1,145	1	30	67	1,192	1	5	165	3,803
Minneapolis	191	4,260	27	860	37	975	4	87	16	314	16	443	13	541	78	884	9	460	200	4,564
Kansas City	152	3,140	4	785	104	2,560	--	--	48	575	92	1,545	5	122	48	427	77	1,731	378	7,745
Dallas	202	4,632	6	203	45	1,387	5	137	149	2,558	26	1,807	5	355	169	3,077	1	1	406	9,525
San Francisco	85	2,595	10	630	14	594	--	--	33	393	1	75	1	1	61	2,099	31	725	151	4,517
Total, all Districts	2,033	52,059	138	4,644	448	14,154	22	640	918	20,746	378	13,048	150	4,915	1,313	26,893	230	6,039	3,597	91,079

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 OCTOBER 16, 1934.