



# US Financial Data



RESEARCH LIBRARY  
Federal Reserve Bank  
of St. Louis  
FEB 20 2001

## THE WEEK'S HIGHLIGHTS:

- *Prices of goods imported into the U.S. fell 0.4 percent in January, as a 5 percent drop in petroleum prices more than offset a 0.3 percent rise in non-petroleum prices. Import prices have declined in three of the last four months and are up only 2.3 percent from a year earlier.*
- *Initial claims for state unemployment insurance benefits totaled 352,000 for the week ending Feb. 10. Measured on a four-week moving-average basis, claims totaled 345,000, down 1.4 percent from four weeks earlier, but up 21.7 percent from a year earlier.*
- *In December, the nominal value of inventories held by manufacturers, wholesalers and retailers (total business) increased \$1.3 billion, or 0.1 percent. December's increase was the smallest in percentage terms since January 1999. Although business sales increased 0.1 percent in December, sales fell 0.4 percent during the fourth quarter, the first decline since the fourth quarter of 1991. The business inventory-to-sales ratio measured 1.36 during the fourth quarter, the highest level in seven quarters.*
- *After rising just 0.1 percent during the fourth quarter of 2000, the value of retail sales measured in current dollars rose 0.7 percent in January. Excluding automotive sales, retailers' sales increased 0.8 percent in January, the largest gain in 10 months. January's retail sales were up 3.5 percent from a year earlier.*

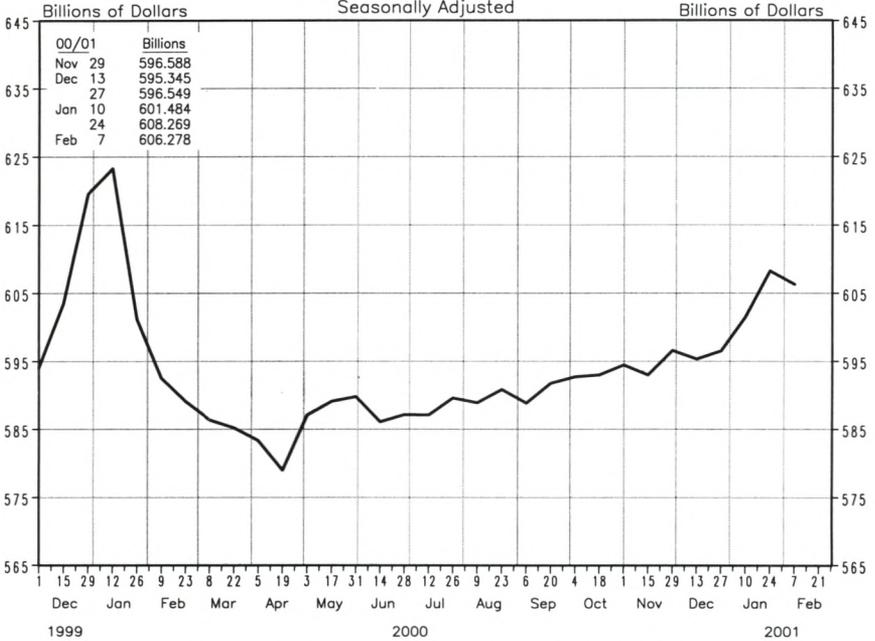
All data are seasonally adjusted unless otherwise indicated.

U.S. Financial Data is published weekly by the Research Division of the Federal Reserve Bank of St. Louis. For more information on data, please call (314) 444-8590. To be added to the mailing list, please call (314) 444-8808 or (314) 444-8809.

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## Adjusted Monetary Base

Averages of Daily Figures  
Seasonally Adjusted



The adjusted monetary base is the sum of Federal Reserve deposits and vault cash held by domestic depository institutions, currency held by the public, and an adjustment for the effect of changes in reserve requirement ratios. The monetary base series includes Federal Reserve deposits used to satisfy clearing balance contracts. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank. Recent data are preliminary.

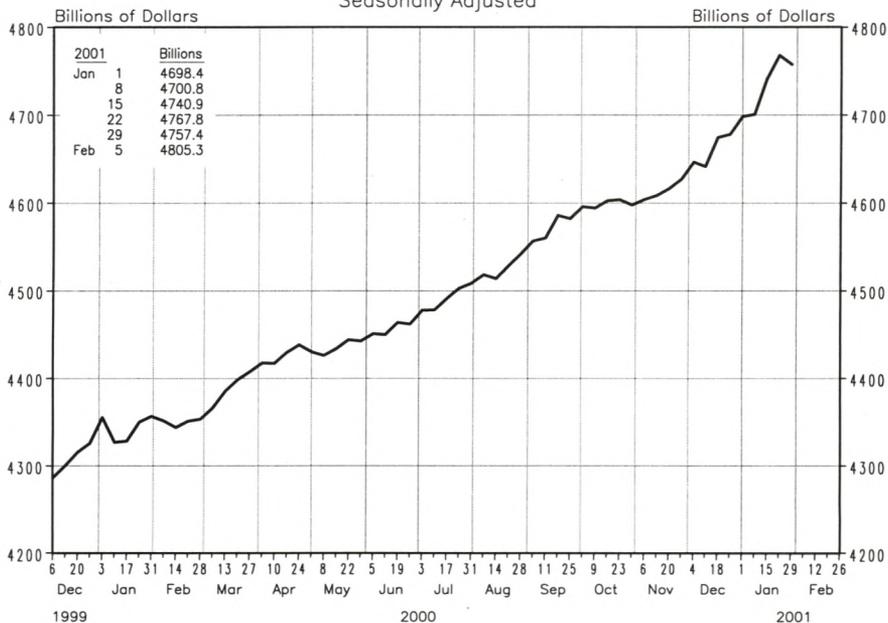
### Adjusted Monetary Base

To the average of two maintenance periods ending:	Compounded annual rates of change, average of two maintenance periods ending:							
	2/9/00	5/3/00	7/12/00	8/9/00	9/6/00	10/4/00	11/1/00	12/13/00
7/12/00	-3.8							
8/9/00	-2.5	4.0						
9/6/00	-2.0	3.4	3.0					
10/4/00	-1.2	3.8	3.8	3.4				
11/1/00	-0.7	3.7	3.7	3.3	4.4			
12/13/00	-0.2	3.6	3.6	3.3	3.9	3.3		
1/10/01	0.4	4.0	4.1	4.0	4.6	4.3	4.7	
2/7/01	1.7	5.4	6.0	6.2	7.1	7.5	8.7	13.0

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# Money Zero Maturity (MZM)

Averages of Daily Figures  
Seasonally Adjusted



MZM is M2 (seasonally adjusted) minus total small denomination time deposits (seasonally adjusted), plus institutional money funds (seasonally adjusted), which are included in the non-M2 component of M3.

## Money Zero Maturity (MZM)

To the average  
of four weeks  
ending:

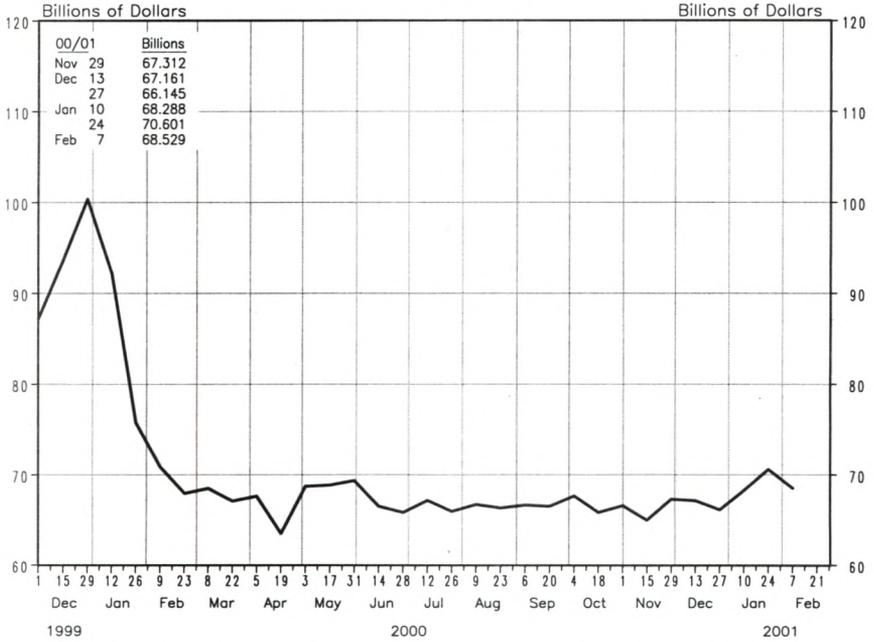
Compounded annual rates of change, average of four weeks ending:

	2/7/00	5/8/00	7/3/00	8/7/00	9/4/00	10/2/00	11/6/00	12/4/00
7/3/00	6.8							
8/7/00	7.4	6.9						
9/4/00	7.6	7.4	9.7					
10/2/00	8.4	8.6	11.0	11.5				
11/6/00	7.9	7.9	9.2	8.9	8.8			
12/4/00	7.8	7.7	8.8	8.3	8.1	5.7		
1/8/01	8.5	8.7	9.9	9.9	10.0	8.9	11.3	
2/5/01	9.7	10.3	11.7	12.0	12.5	12.2	15.2	19.2

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## Adjusted Reserves

Seasonally Adjusted



Adjusted reserves is the difference between the adjusted monetary base and the currency component of M1.

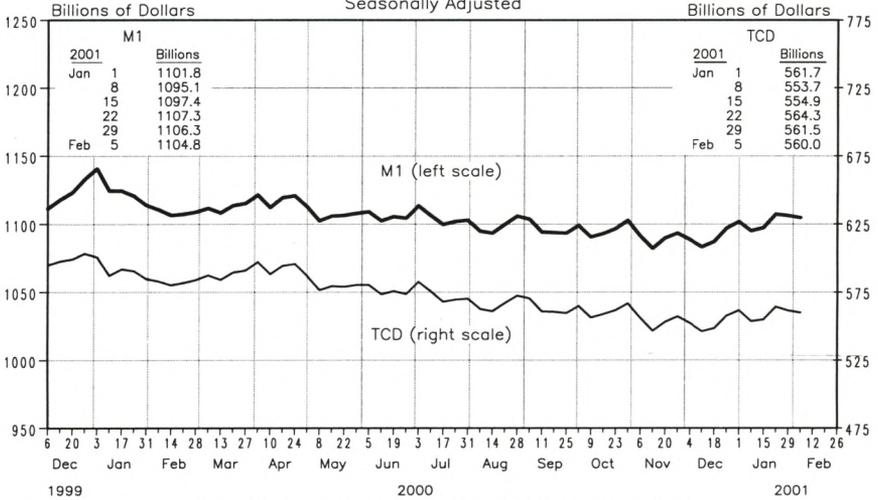
### Adjusted Reserves

To the average of two maintenance periods ending:	Compounded annual rates of change, average of two maintenance periods ending:							
	2/9/00	5/3/00	7/12/00	8/9/00	9/6/00	10/4/00	11/1/00	12/13/00
7/12/00	-20.6							
8/9/00	-18.1	1.3						
9/6/00	-15.6	1.6	-0.2					
10/4/00	-12.7	3.5	3.9	7.6				
11/1/00	-13.0	0.3	-1.4	-0.8	-2.6			
12/13/00	-9.7	2.7	2.6	3.9	4.2	1.0		
1/10/01	-9.0	2.4	2.1	3.1	3.1	0.6	8.0	
2/7/01	-5.1	6.8	8.1	9.9	11.2	11.0	20.0	24.8

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# Money Stock(M1) and Total Checkable Deposits

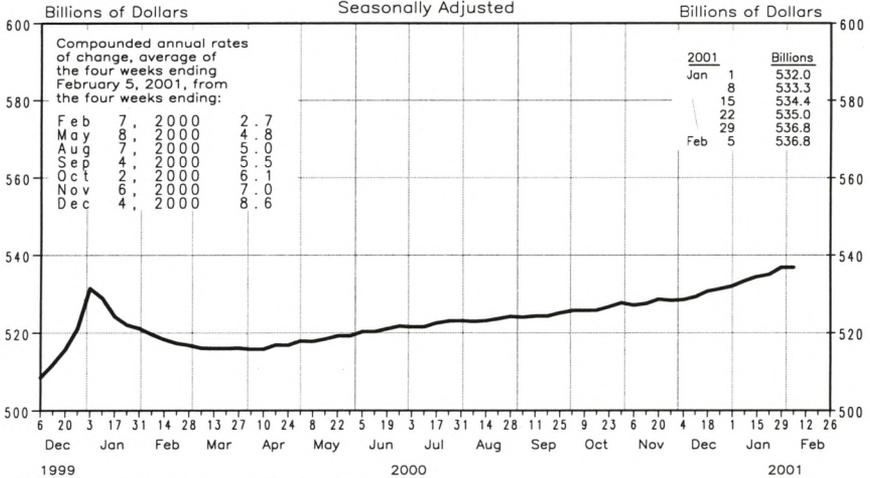
Averages of Daily Figures  
Seasonally Adjusted



M1 is the sum of currency held by the nonbank public, total checkable deposits and travelers checks.  
Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions.  
institutions. Current data appear in the Federal Reserve Board's H.6 release.

## Currency Component of M1

Averages of Daily Figures  
Seasonally Adjusted

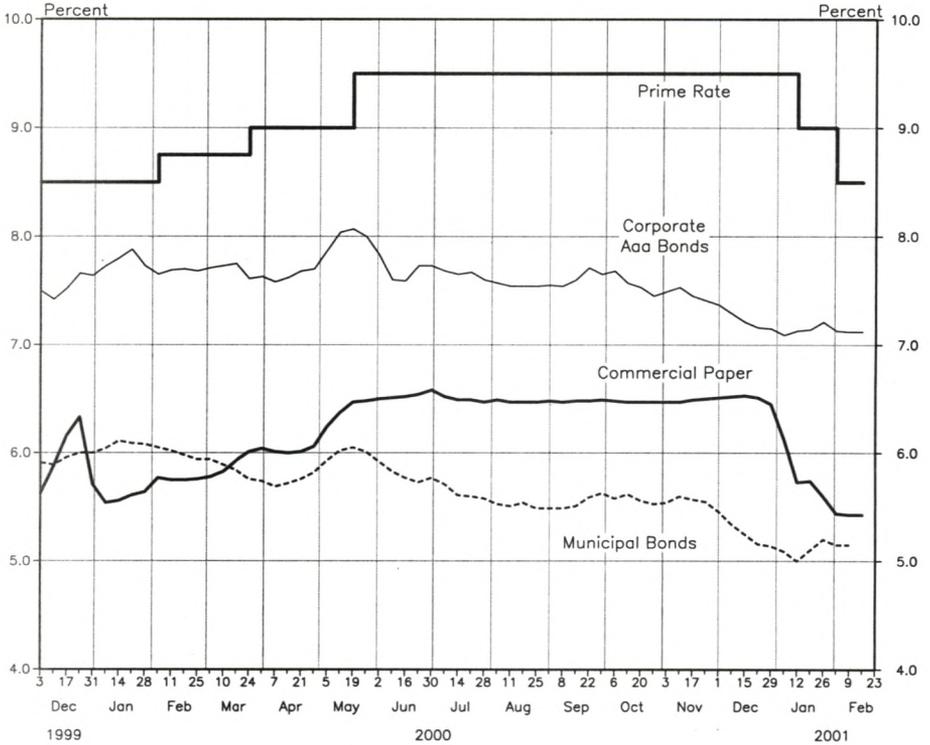


Current data appear in the Federal Reserve Board's H.6 release.

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## Yields on Selected Securities

Averages of Daily Figures



2000/2001	30-Day Commercial Paper	90-Day CDs	90-Day Euro Dollars	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Nov 24	6.50	6.65	6.64	7.41	8.27	5.55
Dec 1	6.51	6.63	6.62	7.37	8.19	5.46
8	6.52	6.54	6.52	7.29	8.10	5.34
15	6.53	6.49	6.47	7.21	8.03	5.25
22	6.51	6.40	6.39	7.16	7.95	5.16
29	6.45	6.32	6.31	7.15	7.97	5.14
Jan 5	6.12	5.96	5.96	7.09	7.94	5.09
12	5.73	5.58	5.57	7.13	7.95	5.00
19	5.74	5.62	5.61	7.14	7.90	5.10
26	5.60	5.52	5.51	7.21	7.95	5.20
Feb 2	5.44	5.38	5.37	7.13	7.84	5.15
9	5.43	5.33	5.33	7.12	7.83	5.15
16	5.43	5.30	5.31	7.12	7.88	N.A.

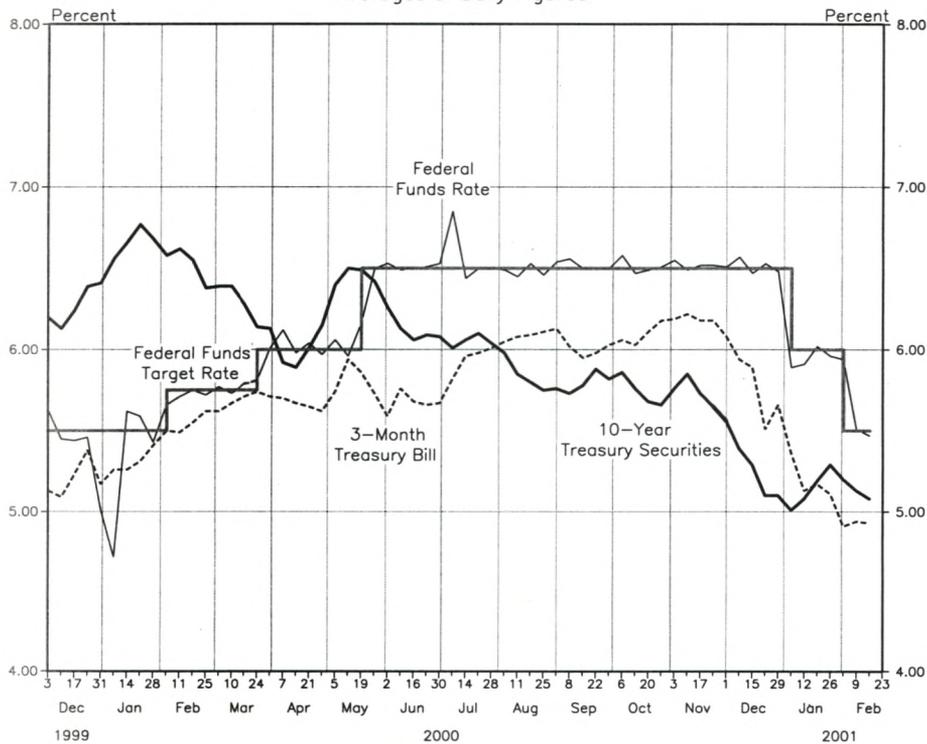
Current data are from the Federal Reserve Board's H.15 release, and are averages of rates available for the week ending on February 16, 2001. Beginning September 2, 1997, the commercial paper rate reflects new source data.

\*\* Bond Buyer's Average Index of 20 municipal bonds, Thursday data

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# Selected Interest Rates

Averages of Daily Figures



2000/2001	Federal Funds **	3-Month Treasury Bill	1-Year Treasury Bill	5-Year Treasury Securities	10-Year Treasury Securities	30-Year Treasury Securities
Nov 24	6.52	6.18	5.87	5.63	5.65	5.71
Dec 1	6.51	6.08	5.71	5.52	5.56	5.66
8	6.57	5.94	5.47	5.33	5.39	5.57
15	6.47	5.89	5.44	5.25	5.29	5.49
22	6.53	5.51	5.18	5.02	5.10	5.43
29	6.48	5.66	5.11	4.98	5.10	5.44
Jan 5	5.89	5.36	4.71	4.80	5.01	5.42
12	5.91	5.13	4.60	4.81	5.08	5.50
19	6.02	5.17	4.67	4.85	5.19	5.54
26	5.96	5.11	4.64	4.94	5.29	5.64
Feb 2	5.94	4.91	4.47	4.87	5.20	5.56
9	5.51	4.94	4.54	4.90	5.13	5.47
16 *	5.47	4.93	4.59	4.92	5.08	5.43

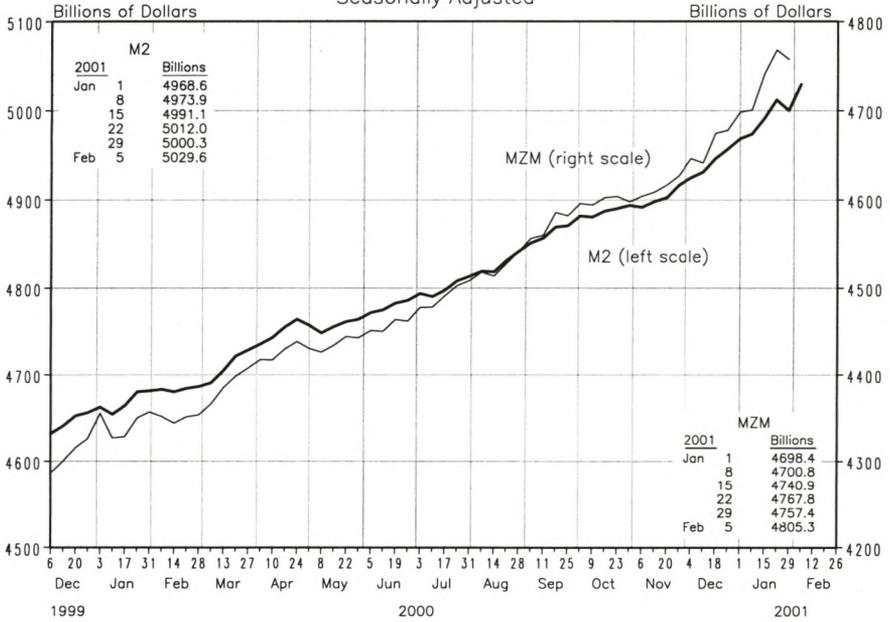
Current data appear in the Federal Reserve Board's H.15 release, except for the federal funds target rate.  
\* Averages of rates available

\*\* Seven-day averages for week ending two days earlier than date shown

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# Money Stock(M2) and Money Zero Maturity

Averages of Daily Figures  
Seasonally Adjusted



M2 is the sum of M1, savings (including money market deposit accounts), small time deposits and retail money funds. Current data appear in the Federal Reserve Board's H.6 release.

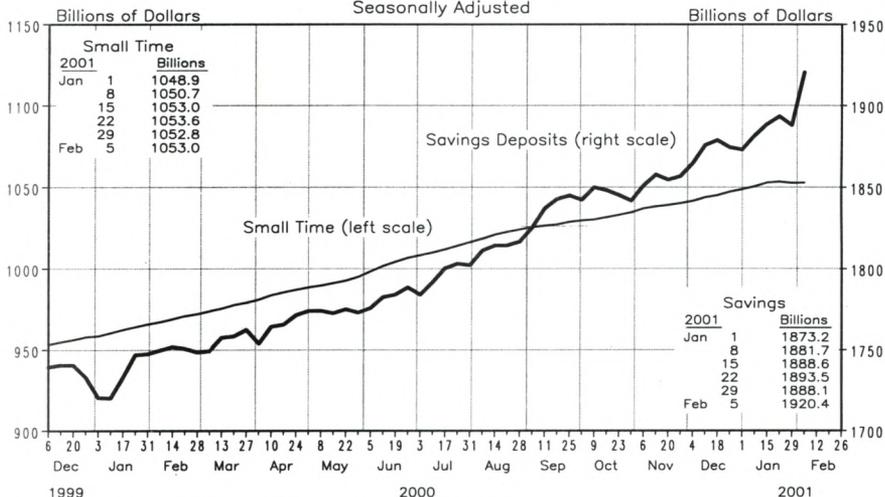
## Money Stock (M2)

To the average of four weeks ending:	Compounded annual rates of change, average of four weeks ending:							
	2/7/00	5/8/00	7/3/00	8/7/00	9/4/00	10/2/00	11/6/00	12/4/00
7/3/00	5.8							
8/7/00	5.7	4.6						
9/4/00	6.0	5.2	6.4					
10/2/00	6.4	6.0	7.4	8.4				
11/6/00	6.1	5.7	6.6	6.9	6.7			
12/4/00	6.1	5.7	6.3	6.5	6.3	4.9		
1/8/01	6.6	6.5	7.3	7.6	7.7	7.2	8.6	
2/5/01	7.1	7.1	8.0	8.4	8.6	8.4	10.0	12.1

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# Savings and Small Time Deposits

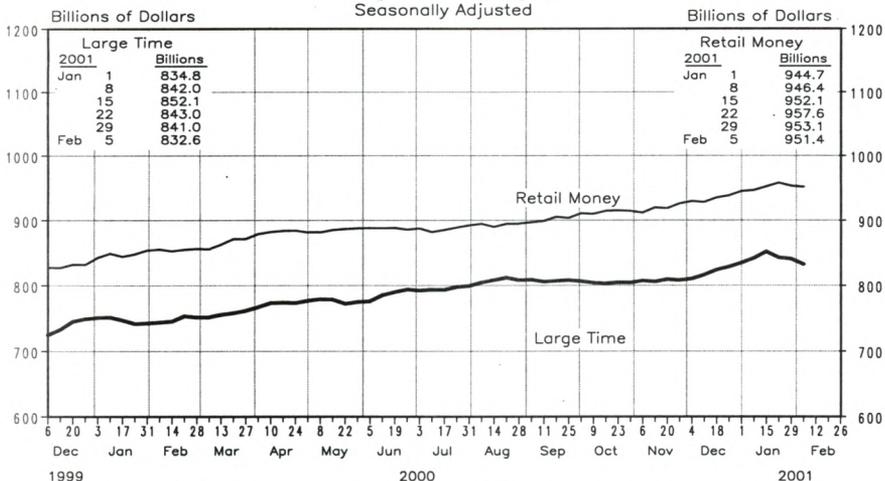
Averages of Daily Figures  
Seasonally Adjusted



Savings deposits and small time deposits are at all depository institutions.

# Large Time Deposits and Retail Money Funds

Averages of Daily Figures  
Seasonally Adjusted

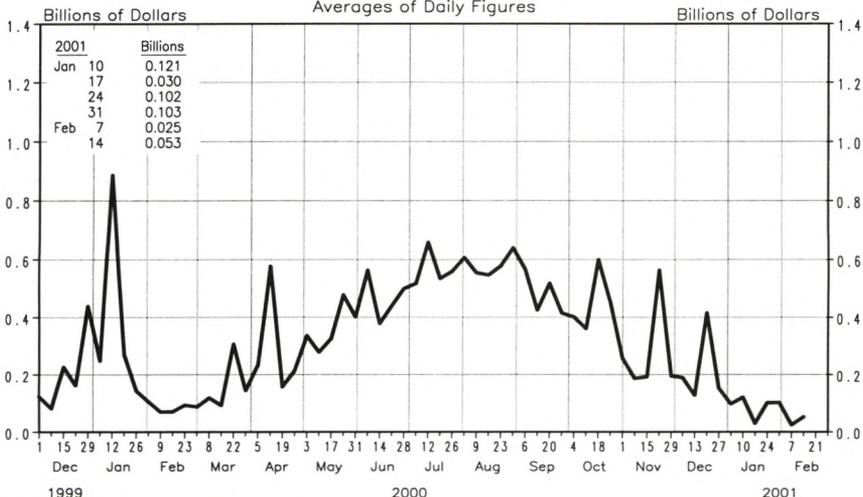


Large time deposits and retail money funds are at all depository institutions. Large time deposits are those issued in denominations of \$100,000 or more. Retail money funds were originally called general purpose and broker/dealer money market funds.

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### Total Borrowings

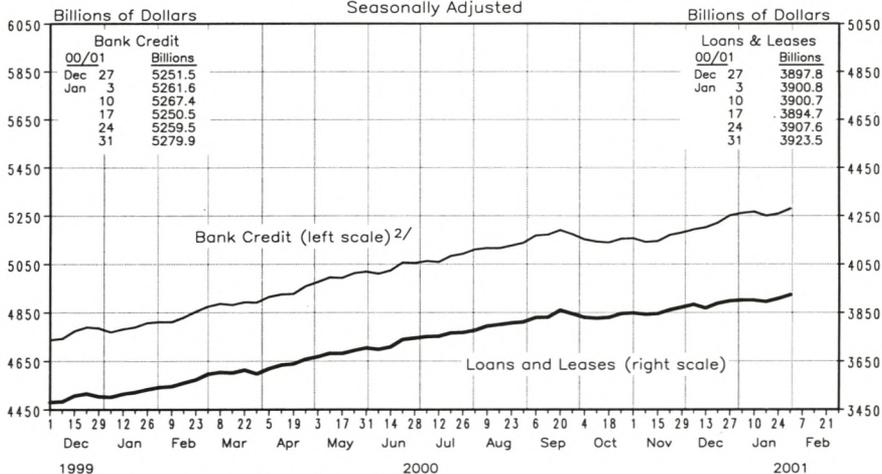
From Federal Reserve Banks  
Averages of Daily Figures



Borrowings include seasonal, adjustment and extended credit.

### Bank Loans and Credit

All Commercial Banks in the United States <sup>1/</sup>  
Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.8 release.

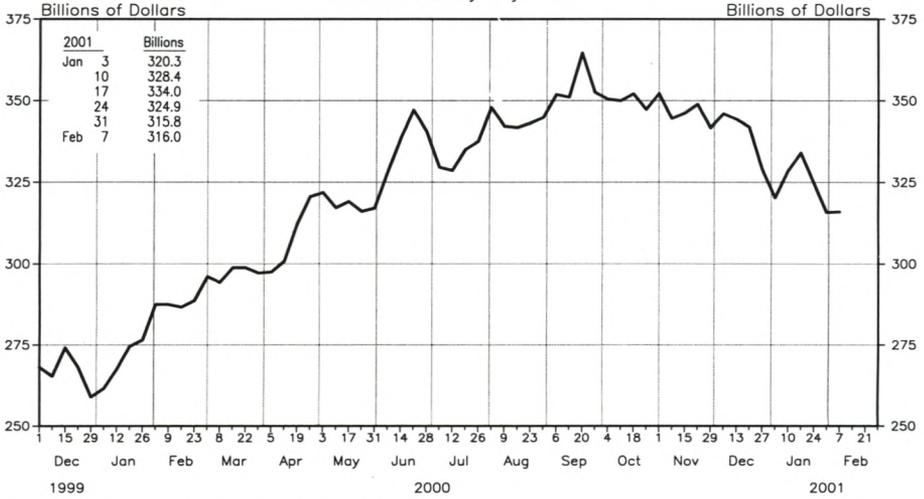
<sup>1/</sup> Includes foreign-related institutions

<sup>2/</sup> Includes loans and leases and securities

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# Commercial Paper of Nonfinancial Companies

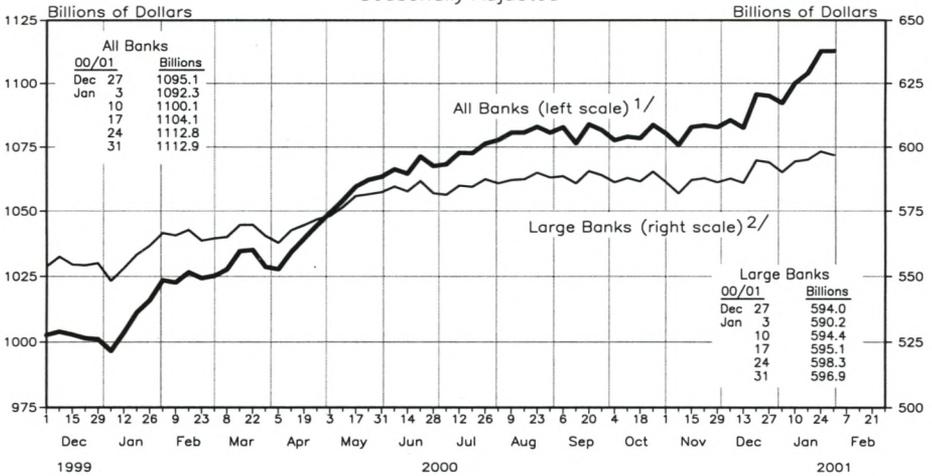
Not Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.15 release.

# Commercial and Industrial Loans

Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.8 release.

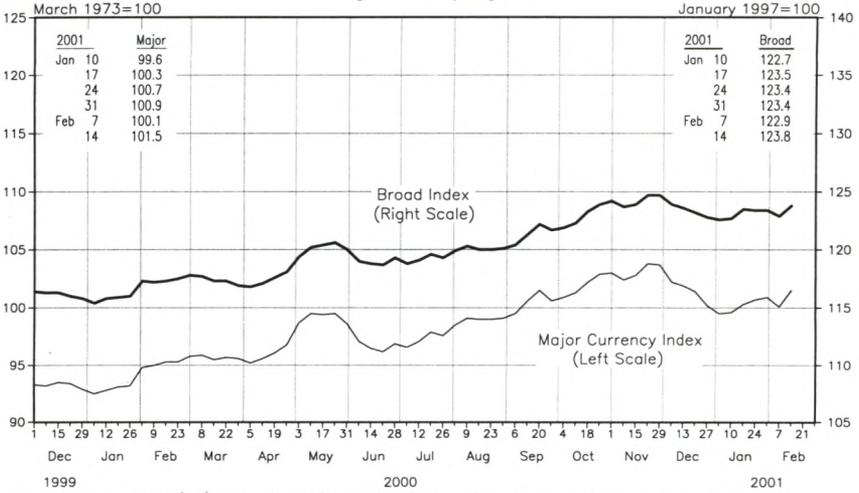
1/ Includes foreign-related institutions

2/ Weekly reporting, domestically chartered banks

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# Trade – Weighted Exchange Rate Indexes

Averages of Daily Figures



The major currency index (MCI) is comprised of 7 currencies. The broad index is comprised of the major currency index plus 19 additional currencies. See the October 1998 issue of the *Federal Reserve Bulletin* for further details.

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