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U.S. Financial Data



of St. Louis

THE WEEK'S HIGHLIGHTS:

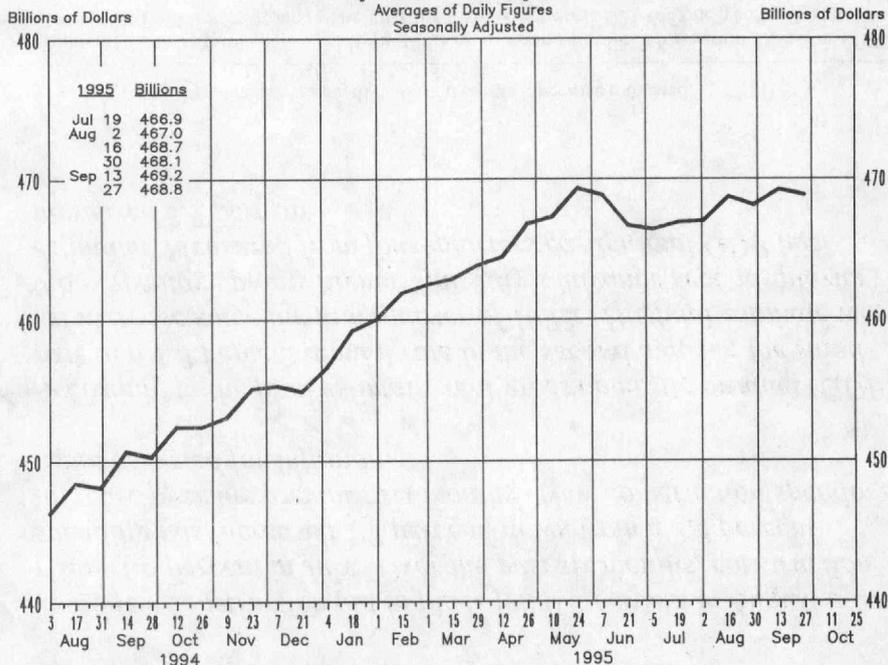
- OCT 11 1995
- ✓ *The composite index of leading economic indicators rose 0.2 percent in August, offsetting the 0.2 percent decline in July and only the second increase this year.*
 - ✓ *New factory orders for manufactured goods rose 2.6 percent in August, up strongly from the 0.3 percent gain over the previous three months. The August increase, which was the largest since November 1994, was paced by a 4.8 percent rise in durable goods orders. Factory orders are not adjusted for inflation.*
 - ✓ *Total new construction put in place fell 0.2 percent in August after rising 1.6 percent in July. Over the past six months, construction spending has increased 1.7 percent, down from a 2.3 percent increase over the previous six months. New construction spending is not adjusted for inflation.*
 - ✓ *According to the final estimate, real gross domestic product (GDP) rose at a 1.3 percent annual rate in the second quarter, the smallest increase since the first quarter of 1993. The final estimate was 0.8 percentage points higher than July's advance second-quarter estimate. Measured from four quarters earlier, real GDP has increased 3.3 percent.*

All data are seasonally adjusted unless otherwise indicated.

U.S. Financial Data is published weekly by the Research and Public Information Division of the Federal Reserve Bank of St. Louis. The cost for a subscription is \$21 for one year (50 issues) or \$36 for two years (100 issues). For more information or to request an order form, please call (314) 444-8808 or (314) 444-8809. Sorry, no refunds.

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Adjusted Monetary Base



Latest data plotted reserve maintenance period ending: September 27, 1995

The adjusted monetary base is the sum of reserve accounts of financial institutions at Federal Reserve banks, currency in circulation (currency held by the public and in the vaults of all depository institutions) and an adjustment for reserve requirement ratio changes. The major source of the adjusted monetary base is Federal Reserve credit. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank.

Recent data are preliminary.

Adjusted Monetary Base

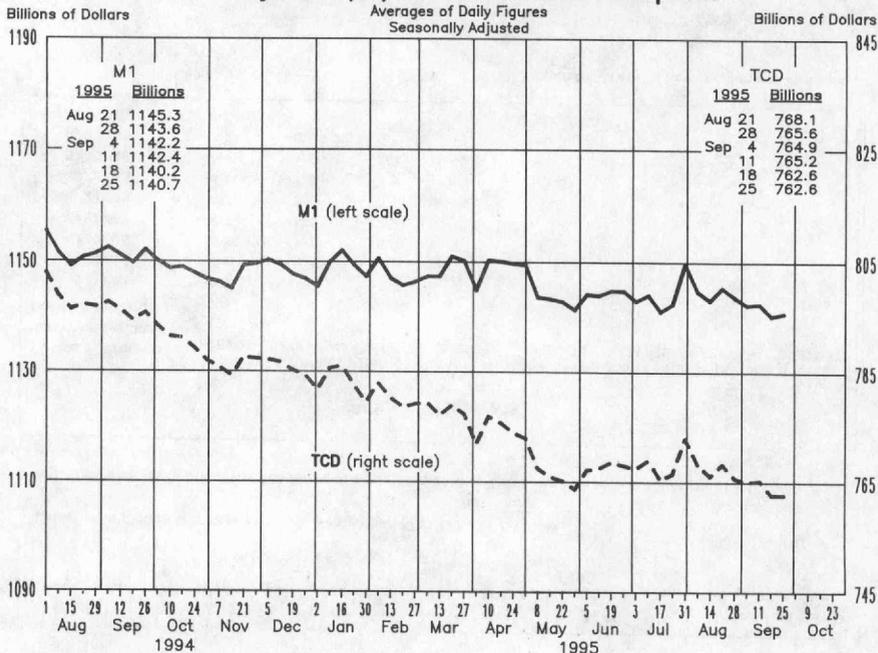
To the average of two maintenance periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	9/28/94	12/21/94	3/1/95	3/29/95	4/26/95	5/24/95	6/21/95	8/2/95
3/1/95	6.2							
3/29/95	5.8	6.9						
4/26/95	5.9	6.8	4.9					
5/24/95	6.1	7.0	5.8	7.1				
6/21/95	5.3	5.7	4.0	4.2	3.1			
8/2/95	4.3	4.3	2.5	2.3	1.1	-1.4		
8/30/95	4.3	4.2	2.7	2.6	1.7	0.1	0.7	
9/27/95	4.1	4.0	2.6	2.4	1.7	0.4	1.0	2.8

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Money Stock (M1) and Total Checkable Deposits



Latest data plotted week ending: September 25, 1995

Current data appear in the Federal Reserve Board's H.6 release.

M1 is the sum of currency held by the nonbank public, demand deposits, other checkable deposits and travelers checks.

Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions.

Money Stock (M1)

To the average of four weeks ending: Compounded annual rates of change, average of four weeks ending:

	9/26/94	12/26/94	2/27/95	3/27/95	4/24/95	5/22/95	6/26/95	7/24/95
2/27/95	-0.8							
3/27/95	-0.4	0.1						
4/24/95	-0.4	0.1	0.8					
5/22/95	-0.9	-0.8	-0.9	-2.3				
6/26/95	-0.8	-0.7	-0.8	-1.6	-2.1			
7/24/95	-0.9	-0.9	-1.0	-1.7	-2.1	-1.1		
8/28/95	-0.7	-0.6	-0.6	-1.0	-1.2	-0.2	-0.2	
9/25/95	-0.9	-0.8	-0.9	-1.3	-1.5	-0.9	-1.0	-0.6

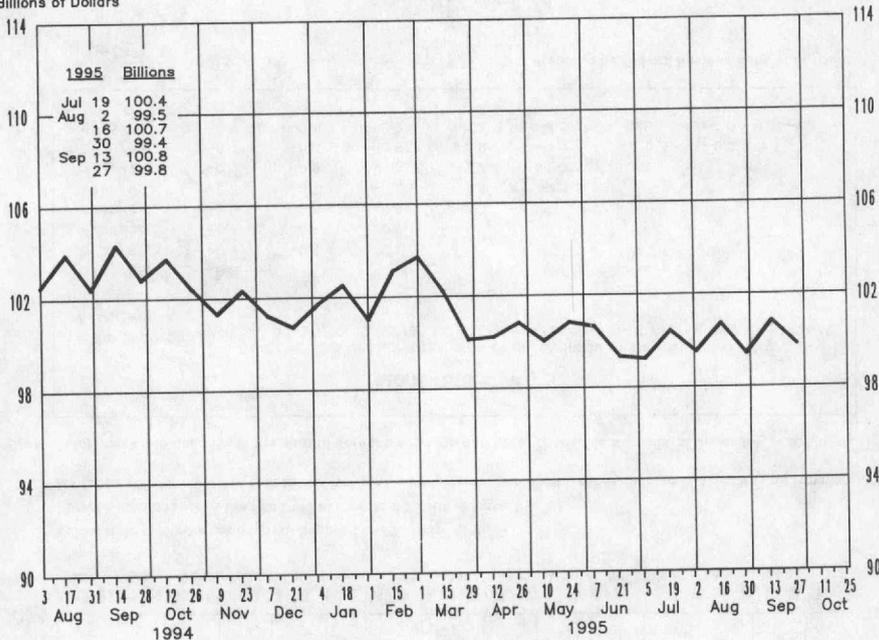
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Adjusted Reserves

Seasonally Adjusted

Billions of Dollars

Billions of Dollars



Latest data plotted two weeks ending: September 27, 1995

Adjusted reserves is the difference between adjusted monetary base and currency component of M1.

Adjusted Reserves

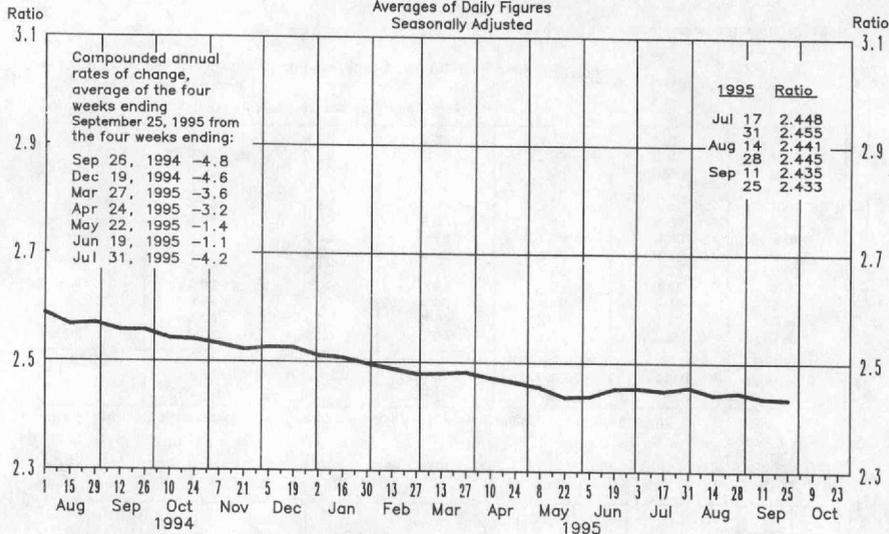
To the average of two maintenance periods ending: Compounded annual rates of change, average of two maintenance periods ending:

	9/28/94	12/21/94	3/1/95	3/29/95	4/26/95	5/24/95	6/21/95	8/2/95
3/1/95	-0.5							
3/29/95	-4.6	0.7						
4/26/95	-5.1	-1.4	-16.9					
5/24/95	-4.7	-1.4	-12.0	-5.0				
6/21/95	-4.7	-2.0	-10.3	-5.0	-3.2			
8/2/95	-4.1	-1.6	-7.6	-3.4	-1.8	-2.1		
8/30/95	-3.7	-1.3	-6.3	-2.6	-1.1	-1.1	0.5	
9/27/95	-3.2	-0.9	-5.1	-1.8	-0.5	-0.3	1.1	2.0

Prepared by Federal Reserve Bank of St. Louis

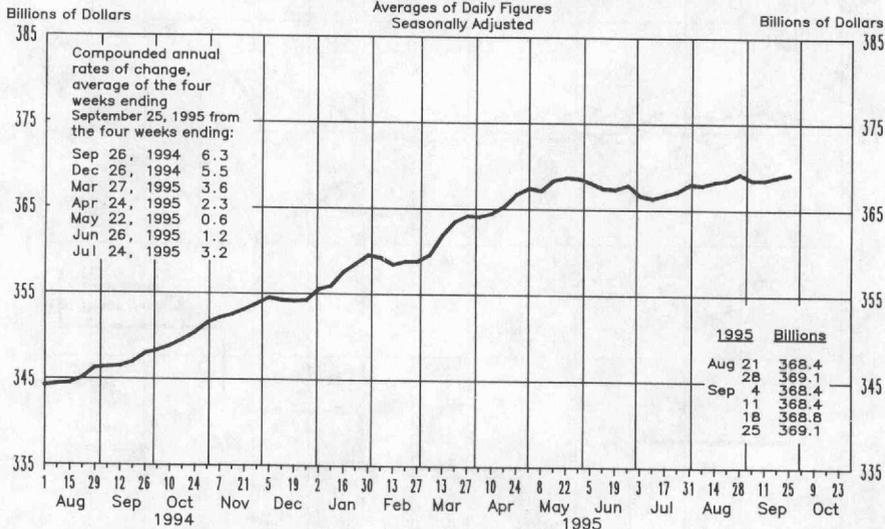
Money Multiplier^{1/}

Averages of Daily Figures
Seasonally Adjusted



Currency Component of M1^{2/}

Averages of Daily Figures
Seasonally Adjusted



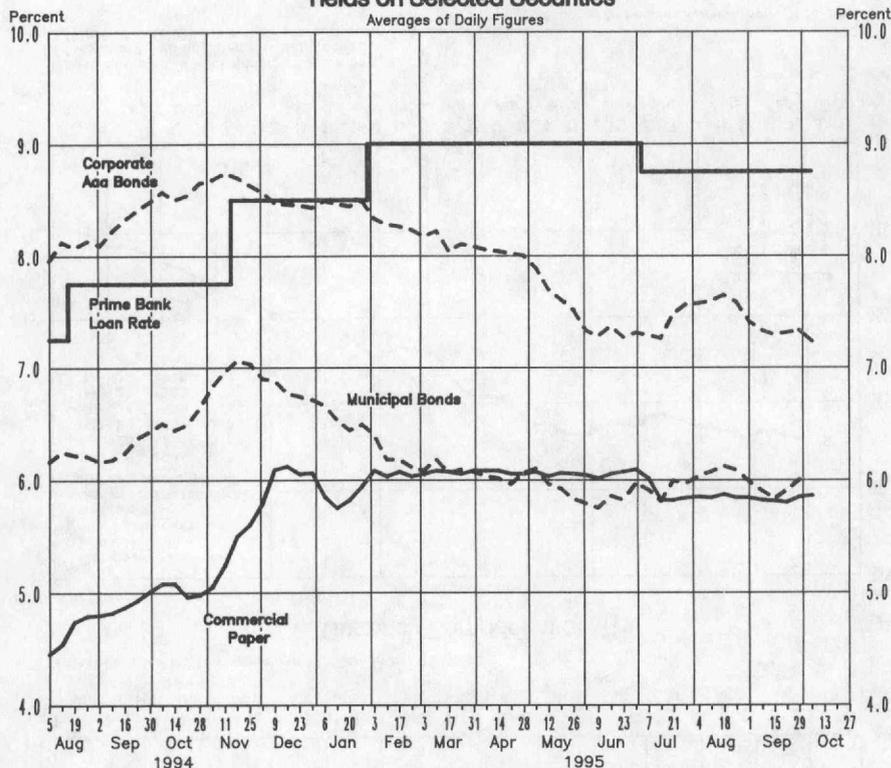
Latest data plotted week ending: September 25, 1995

1/ Ratio of M1 to adjusted monetary base

2/ Current data appear in the Federal Reserve Board's H.6 release.

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Yields on Selected Securities



Latest data plotted are averages of rates available for the week ending: October 6, 1995

1995	30-Day Commercial Paper	90-Day CDs	90-Day Bankers' Acceptances	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Jul 14	5.82	5.73	5.62	7.26	7.88	5.81
21	5.82	5.75	5.66	7.48	8.13	5.99
28	5.84	5.77	5.66	7.56	8.19	5.97
Aug 4	5.85	5.75	5.65	7.57	8.19	6.03
11	5.84	5.75	5.66	7.59	8.22	6.07
18	5.87	5.80	5.70	7.64	8.26	6.12
25	5.84	5.77	5.69	7.58	8.20	6.08
Sep 1	5.84	5.75	5.67	7.41	8.04	5.98
8	5.82	5.75	5.66	7.33	7.95	5.90
15	5.81	5.71	5.64	7.29	7.91	5.83
22	5.80	5.70	5.62	7.31	7.93	5.91
29	5.85	5.78	5.70	7.33	7.95	6.00
Oct 6 *	5.86	5.80	5.71	7.23	7.85	N.A.

Current data appear in the Federal Reserve Board's H.15 release.

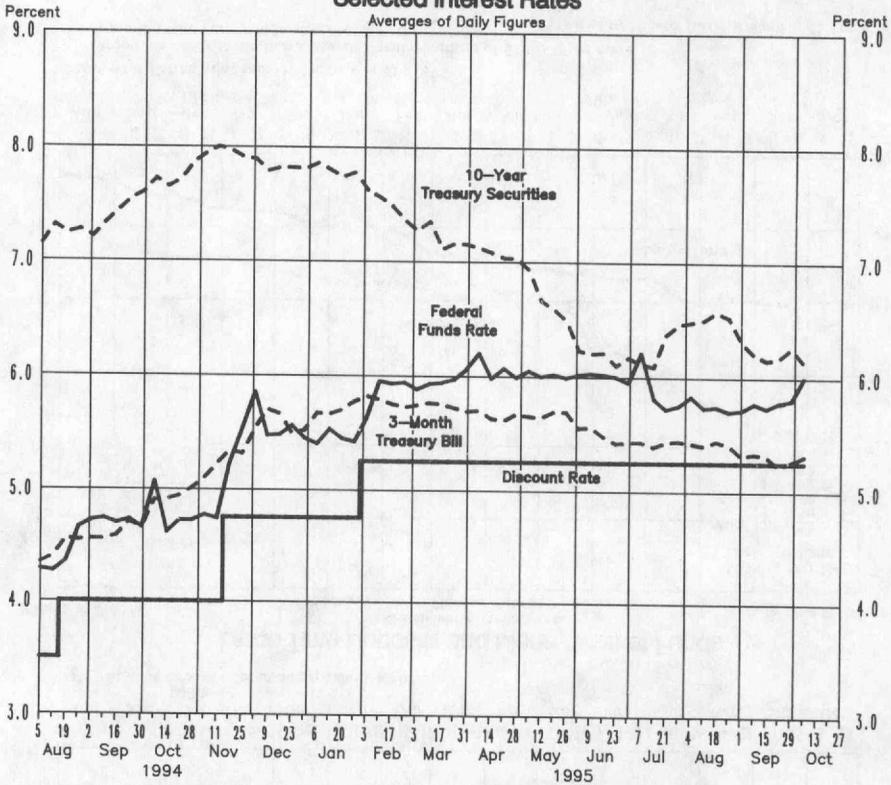
* Averages of rates available

** Bond Buyer's Average Index of 20 municipal bonds, Thursday data

N.A. — Not Available

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Selected Interest Rates



Latest data plotted are averages of rates available for the week ending: October 6, 1995

1995	Federal Funds **	3-Month Treasury Bill	1-Year Treasury Bill	5-Year Treasury Securities	10-Year Treasury Securities	Long-Term Treasury Securities
Jul 14	5.81	5.39	5.17	5.81	6.09	6.47
21	5.72	5.43	5.31	6.11	6.37	6.75
28	5.75	5.44	5.39	6.21	6.46	6.81
Aug 4	5.83	5.42	5.36	6.19	6.48	6.83
11	5.73	5.40	5.39	6.24	6.50	6.87
18	5.74	5.44	5.52	6.36	6.57	6.83
25	5.70	5.41	5.48	6.28	6.52	6.71
Sep 1	5.71	5.31	5.34	6.08	6.31	6.55
8	5.77	5.33	5.32	5.99	6.20	6.53
15	5.73	5.31	5.29	5.96	6.15	6.38
22	5.78	5.22	5.26	5.98	6.17	6.56
29	5.80	5.26	5.37	6.08	6.26	6.62
Oct 6 *	6.00	5.31	5.32	5.95	6.13	6.49

Current data appear in the Federal Reserve Board's H.15 release excluding long-term Treasury securities which are computed by this bank. Treasury bill yields are on a discount basis.

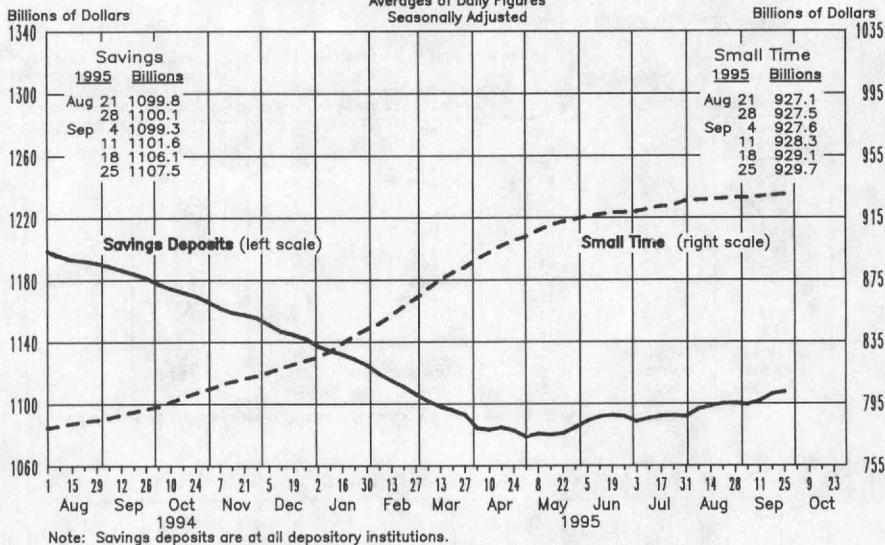
* Averages of rates available

** Seven-day averages for week ending two days earlier than date shown

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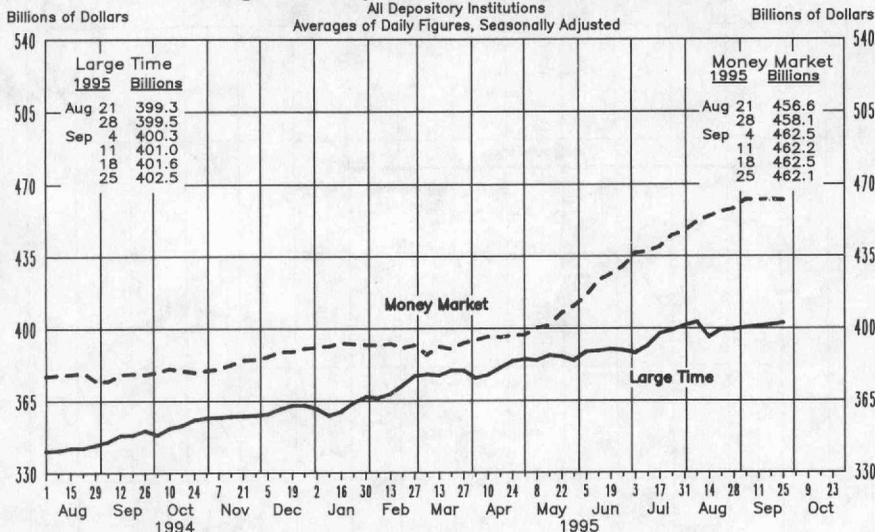
Savings and Small Time Deposits

Averages of Daily Figures
Seasonally Adjusted



Large Time Deposits and Money Market Funds^{1/}

All Depository Institutions
Averages of Daily Figures, Seasonally Adjusted



Latest data plotted week ending: September 25, 1995

^{1/} Large time deposits are those issued in denominations of \$100,000 or more.

Money market funds are general purpose and broker/dealer.

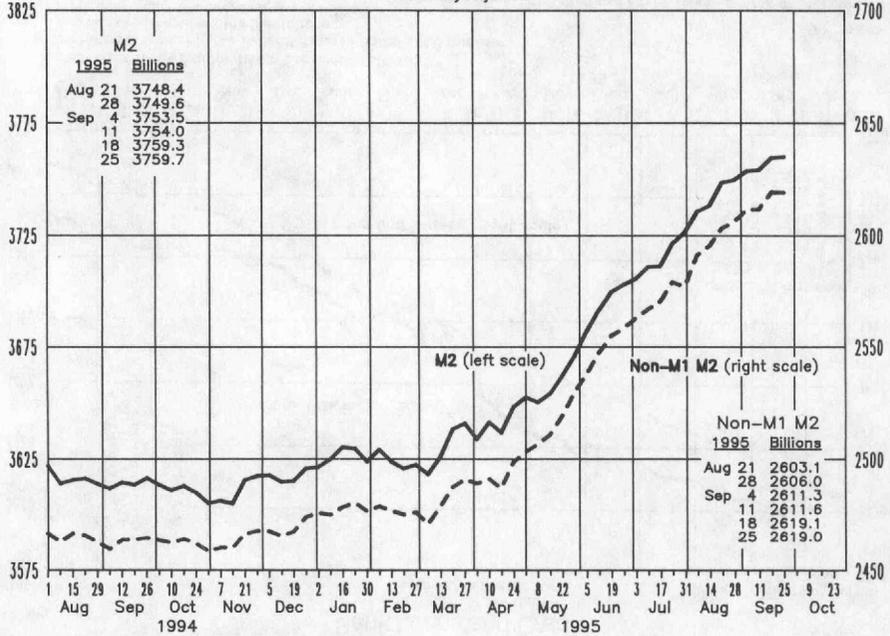
Prepared by Federal Reserve Bank of St. Louis

Money Stock (M2) and Non-M1 Components of M2

Billions of Dollars

Averages of Daily Figures
Seasonally Adjusted

Billions of Dollars



Latest data plotted week ending: September 25, 1995

Current data appear in the Federal Reserve Board's H.6 release.

M2 is the sum of M1, overnight RPs issued by all commercial banks, overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks, savings (including money market deposit accounts), small time deposits and general purpose and broker/dealer money market mutual funds. For more detail, see the H.6 release.

Money Stock (M2)

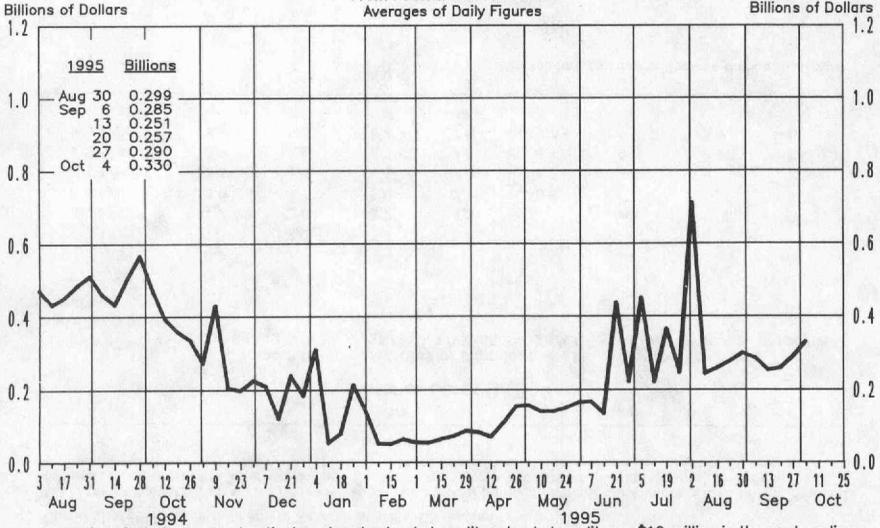
To the average of four weeks ending:

Compounded annual rates of change, average of four weeks ending:

	9/26/94	12/26/94	2/27/95	3/27/95	4/24/95	5/22/95	6/26/95	7/24/95
2/27/95	0.6							
3/27/95	0.9	1.5						
4/24/95	1.3	2.0	2.9					
5/22/95	1.7	2.6	3.7	4.3				
6/26/95	3.0	4.3	6.0	7.1	8.9			
7/24/95	3.3	4.6	6.1	7.0	8.2	9.5		
8/28/95	3.9	5.2	6.7	7.5	8.4	9.3	7.9	
9/25/95	3.9	5.2	6.4	7.0	7.7	8.3	7.0	7.1

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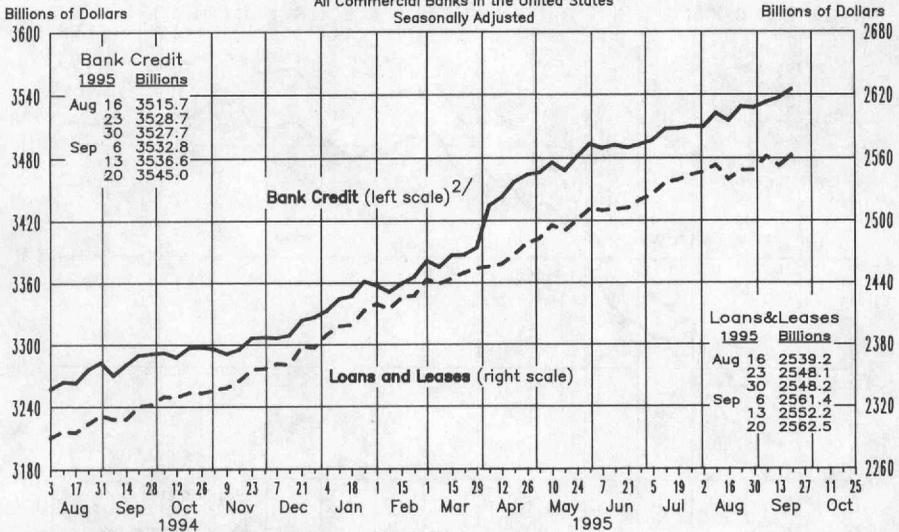
Total Borrowings
From Federal Reserve Banks
Averages of Daily Figures



Borrowings include seasonal, adjustment and extended credit; extended credit was \$19 million in the week ending January 25, 1995, and was zero in the other weeks shown.

Bank Loans and Credit

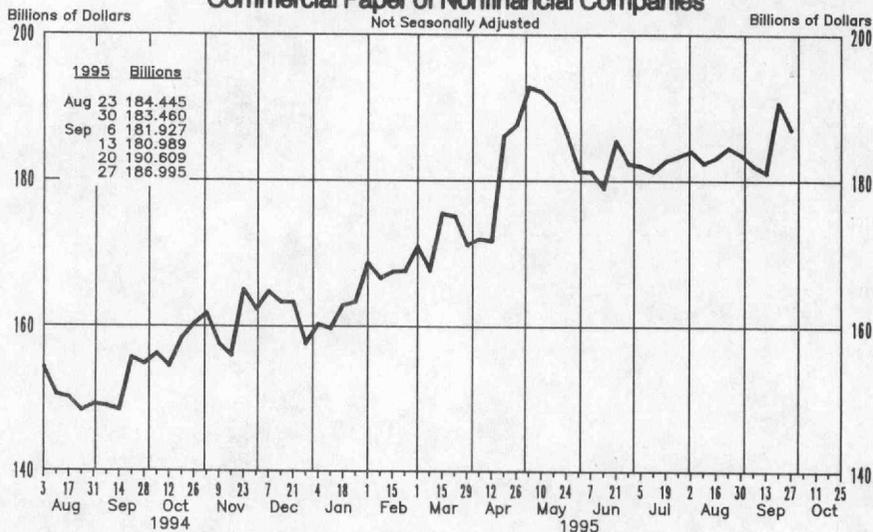
All Commercial Banks in the United States^{1/}
Seasonally Adjusted



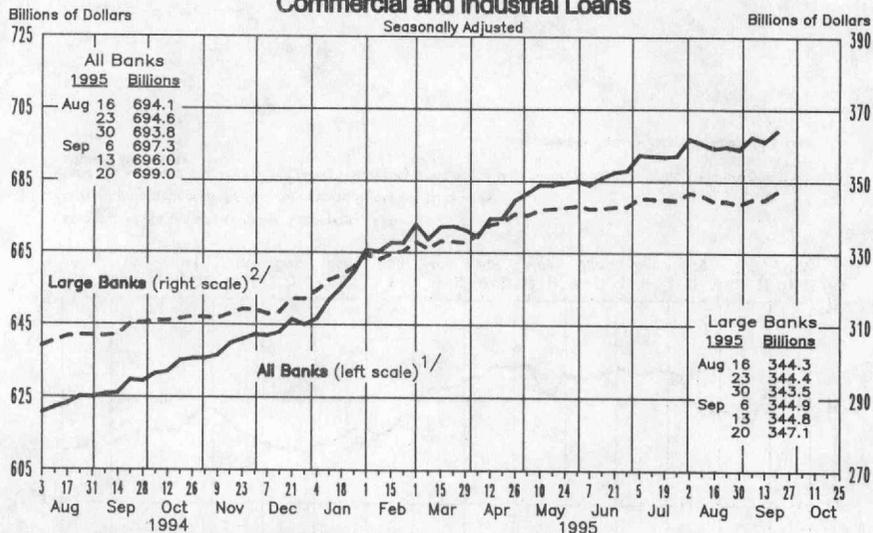
Latest Wednesday data plotted : September 20, 1995
Current data appear in the Federal Reserve Board's H.8 release.
1/ Includes foreign-related institutions
2/ Includes loans and leases and securities

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Commercial Paper of Nonfinancial Companies



Commercial and Industrial Loans



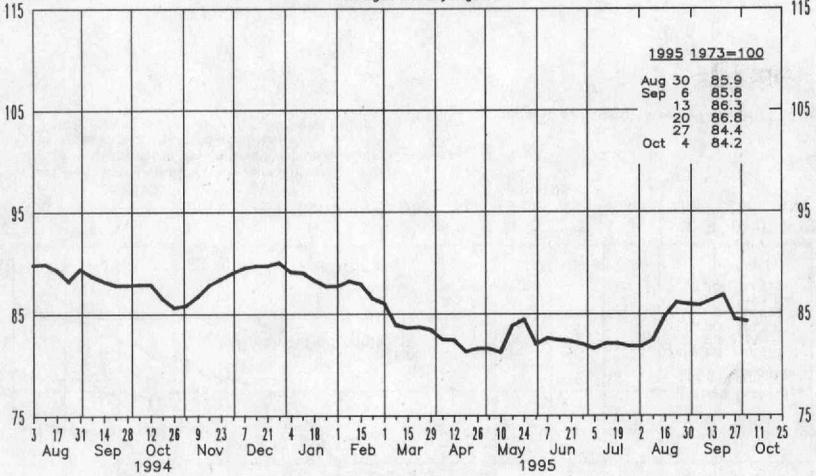
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Dollar's Trade-Weighted Exchange Index

1973=100

Averages of Daily Figures

1973=100



Latest data plotted week ending: October 4, 1995

Current data appear in the Federal Reserve Board's H.10 release.

Data are weighted averages of the foreign-currency price of the U.S. dollar, computed using 10 industrial country currencies.

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