

2

# U.S. Financial Data

RESEARCH LIBRARY  
Federal Reserve Bank



of St. Louis

## THE WEEK'S HIGHLIGHTS:

- ✓ *Following a 1.8 percent decline in July, advance new orders for manufactured durable goods rebounded strongly in August, rising 4.9 percent. The August increase — the largest in a year — was paced by a 15.7 percent gain in new orders for transportation equipment. Measured from a year earlier, new orders for durable goods have risen 5.9 percent.*
- ✓ *According to the Conference Board, its consumer confidence index measured 97.4 percent in September (1985=100), down 5 percentage points from August, but up 7.9 percentage points from a year earlier.*
- ✓ *Existing homes sales jumped for the fourth consecutive month in August, increasing 3 percent to an annual rate of 4,110,000 units. Although August sales were at their highest rate since May 1994, sales on a year-to-date basis are down 7.8 percent from the same period last year.*
- ✓ *Commercial and Industrial (C&I) loans at all banks have risen at a 5 percent annual rate from the average of the four weeks ending on June 14 to the average of the four weeks ending on Sept. 13. In contrast, C&I loans rose at a 9.9 percent rate from the average of the four weeks ending on March 15 to the average of the four weeks ending on June 14 (see page 11).*

All data are seasonally adjusted unless otherwise indicated.

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## Adjusted Monetary Base



Latest data plotted reserve maintenance period ending: September 27, 1995

The adjusted monetary base is the sum of reserve accounts of financial institutions at Federal Reserve banks, currency in circulation (currency held by the public and in the vaults of all depository institutions) and an adjustment for reserve requirement ratio changes. The major source of the adjusted monetary base is Federal Reserve credit. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank.

Recent data are preliminary.

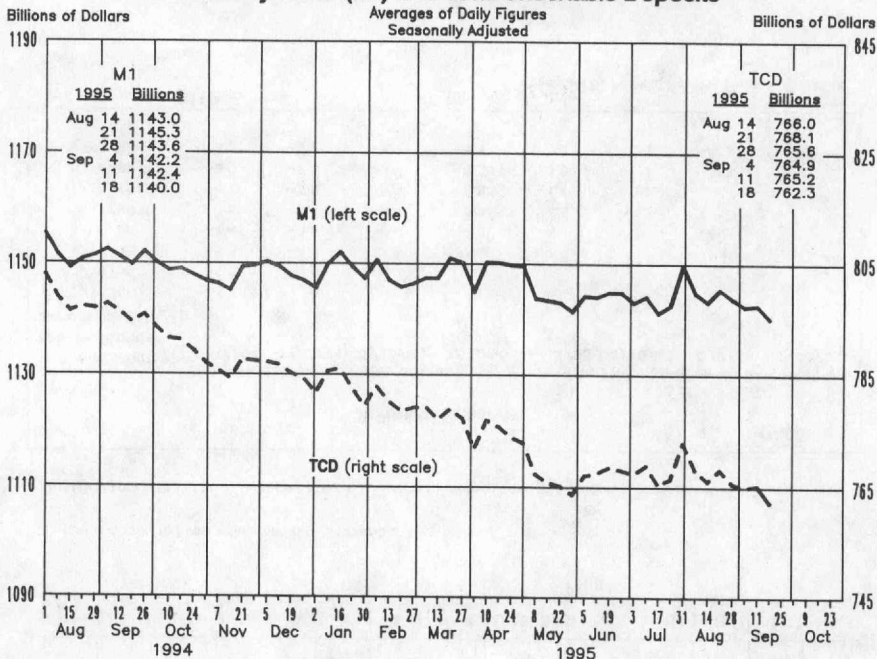
### Adjusted Monetary Base

To the average of two maintenance periods ending: Compounded annual rates of change, average of two maintenance periods ending:

	9/28/94	12/21/94	3/1/95	3/29/95	4/26/95	5/24/95	6/21/95	8/2/95
3/1/95	6.2							
3/29/95	5.8	6.9						
4/26/95	5.9	6.8	5.0					
5/24/95	6.1	7.0	5.9	7.1				
6/21/95	5.3	5.7	4.1	4.2	3.1			
8/2/95	4.3	4.2	2.5	2.2	1.0	-1.5		
8/30/95	4.3	4.2	2.7	2.6	1.7	0.1	0.7	
9/27/95	4.2	4.1	2.8	2.6	1.9	0.7	1.3	3.5

Prepared by Federal Reserve Bank of St. Louis

# Money Stock (M1) and Total Checkable Deposits



Latest data plotted week ending: September 18, 1995

Current data appear in the Federal Reserve Board's H.6 release.

M1 is the sum of currency held by the nonbank public, demand deposits, other checkable deposits and travelers checks.

Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions.

## Money Stock (M1)

To the average of four weeks ending:	Compounded annual rates of change, average of four weeks ending:								
	9/19/94	12/19/94	2/20/95	3/20/95	4/17/95	5/15/95	6/19/95	7/17/95	
2/20/95	-0.7								
3/20/95	-0.5	-0.4							
4/17/95	-0.3	-0.1	0.7						
5/15/95	-0.6	-0.6	-0.4	-0.8					
6/19/95	-0.9	-1.0	-1.1	-1.6	-2.6				
7/17/95	-0.8	-0.9	-0.9	-1.3	-1.9	-1.7			
8/21/95	-0.5	-0.5	-0.3	-0.5	-0.8	-0.3	1.1		
9/18/95	-0.8	-0.8	-0.8	-1.0	-1.4	-1.1	-0.5	-0.6	

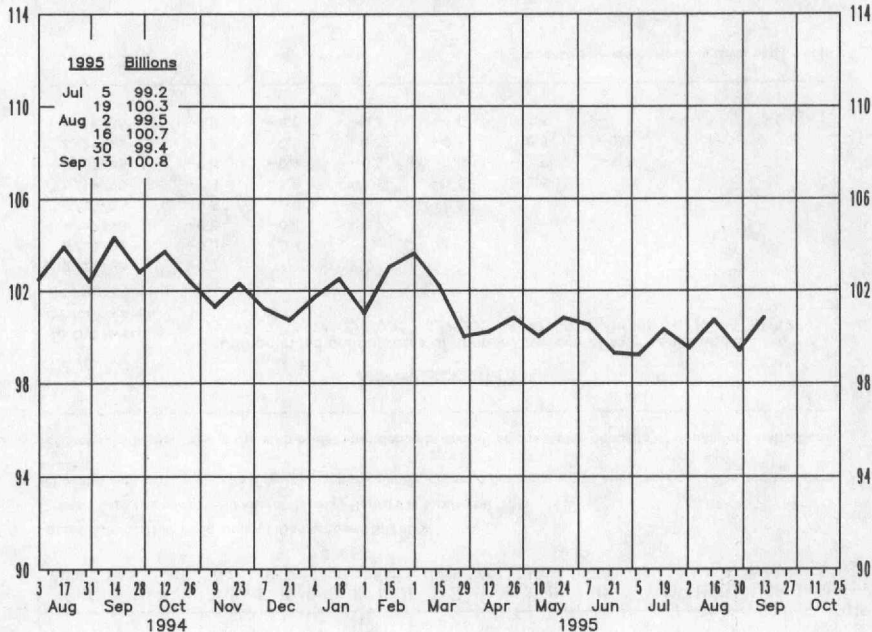
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## Adjusted Reserves

Seasonally Adjusted

Billions of Dollars

Billions of Dollars



Latest data plotted two weeks ending: September 13, 1995

Adjusted reserves is the difference between adjusted monetary base and currency component of M1.

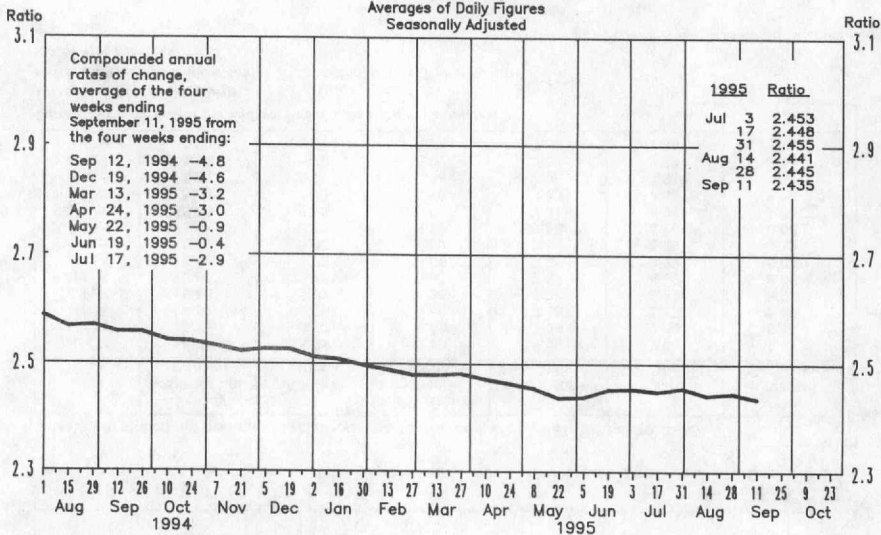
## Adjusted Reserves

To the average of two maintenance periods ending:	Compounded annual rates of change, average of two maintenance periods ending:							
	9/14/94	12/7/94	2/15/95	3/15/95	4/12/95	5/10/95	6/7/95	7/19/95
2/15/95	-3.2							
3/15/95	-1.0	4.1						
4/12/95	-5.5	-4.7	-11.5					
5/10/95	-4.4	-3.2	-6.6	-14.8				
6/7/95	-3.6	-2.1	-4.1	-8.9	4.0			
7/19/95	-4.1	-3.2	-5.0	-8.5	-1.1	-3.1		
8/16/95	-3.5	-2.4	-3.7	-6.3	0.0	-1.1	-3.1	
9/13/95	-3.2	-2.2	-3.2	-5.4	0.0	-0.9	-2.2	2.0

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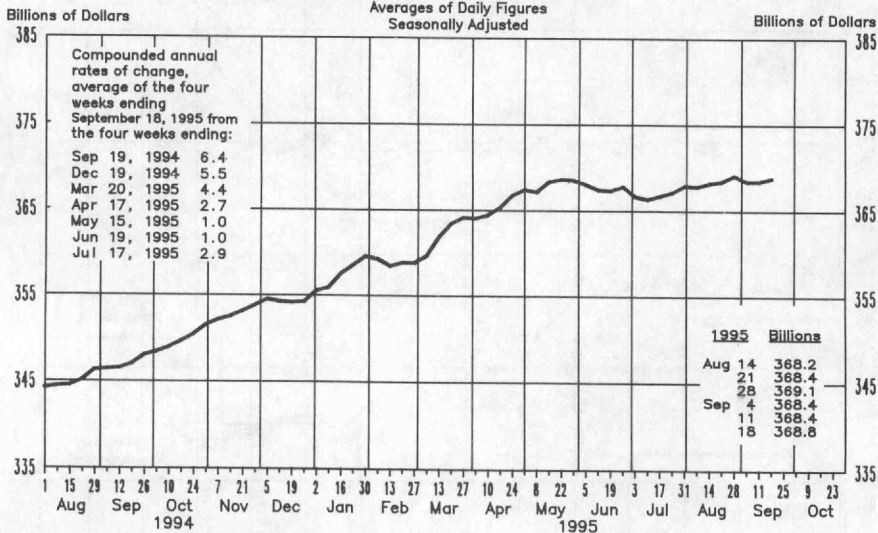
# Money Multiplier<sup>1/</sup>

Averages of Daily Figures  
Seasonally Adjusted



# Currency Component of M1<sup>2/</sup>

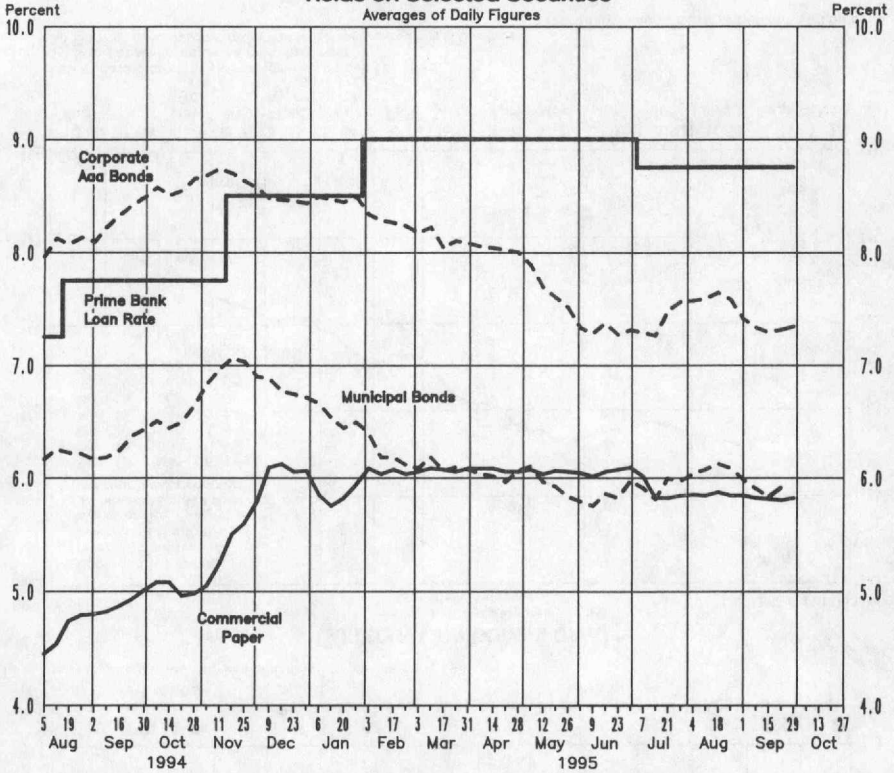
Averages of Daily Figures  
Seasonally Adjusted



1/ Ratio of M1 to adjusted monetary base  
2/ Current data appear in the Federal Reserve Board's H.6 release.

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## Yields on Selected Securities



Latest data plotted are averages of rates available for the week ending: September 29, 1995

1995	30-Day Commercial Paper	90-Day CDs	90-Day Bankers' Acceptances	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Jul 7	6.01	5.85	5.70	7.29	7.90	5.91
14	5.82	5.73	5.62	7.26	7.88	5.81
21	5.82	5.75	5.66	7.48	8.13	5.99
28	5.84	5.77	5.66	7.56	8.19	5.97
Aug 4	5.85	5.75	5.65	7.57	8.19	6.03
11	5.84	5.75	5.66	7.59	8.22	6.07
18	5.87	5.80	5.70	7.64	8.26	6.12
25	5.84	5.77	5.69	7.58	8.20	6.08
Sep 1	5.84	5.75	5.67	7.41	8.04	5.98
8	5.82	5.75	5.66	7.33	7.95	5.90
15	5.81	5.71	5.64	7.29	7.91	5.83
22	5.80	5.70	5.62	7.31	7.93	5.91
29 *	5.82	5.75	5.69	7.34	7.96	N.A.

Current data appear in the Federal Reserve Board's H.15 release.

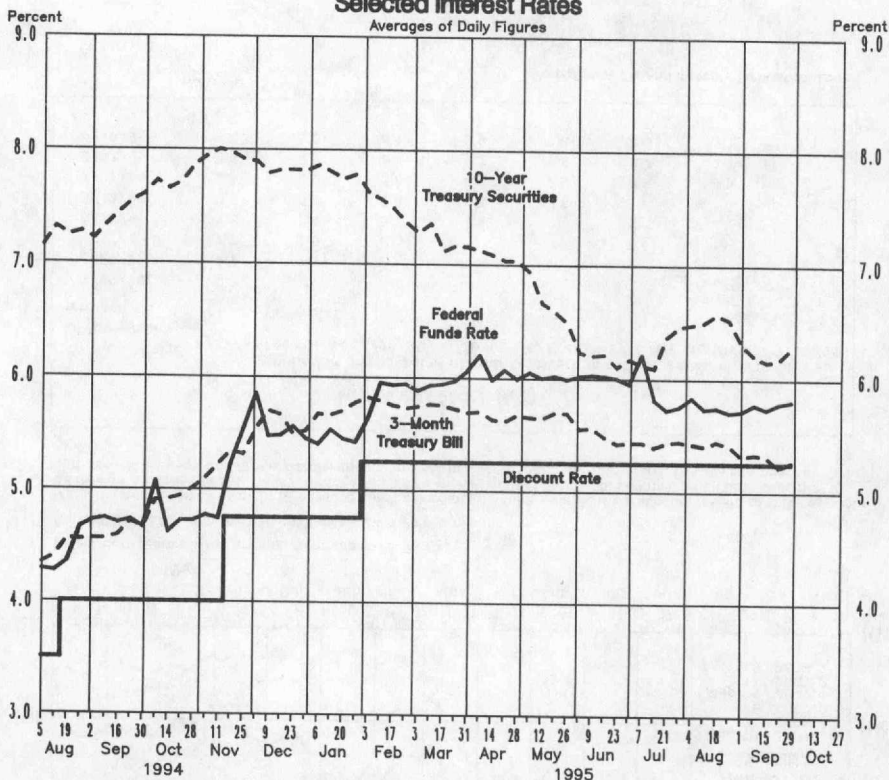
\* Averages of rates available

\*\* Bond Buyer's Average Index of 20 municipal bonds, Thursday data

N.A. - Not Available

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## Selected Interest Rates



Latest data plotted are averages of rates available for the week ending: September 29, 1995

1995	Federal Funds **	3-Month Treasury Bill	1-Year Treasury Bill	5-Year Treasury Securities	10-Year Treasury Securities	Long-Term Treasury Securities
Jul 7	6.21	5.43	5.23	5.85	6.12	6.51
14	5.81	5.39	5.17	5.81	6.09	6.47
21	5.72	5.43	5.31	6.11	6.37	6.75
28	5.75	5.44	5.39	6.21	6.46	6.81
Aug 4	5.83	5.42	5.36	6.19	6.48	6.83
11	5.73	5.40	5.39	6.24	6.50	6.87
18	5.74	5.44	5.52	6.36	6.57	6.83
25	5.70	5.41	5.48	6.28	6.52	6.71
Sep 1	5.71	5.31	5.34	6.08	6.31	6.55
8	5.77	5.33	5.32	5.99	6.20	6.53
15	5.73	5.31	5.29	5.96	6.15	6.38
22	5.78	5.22	5.26	5.98	6.17	6.56
29 *	5.80	5.26	5.37	6.09	6.28	6.64

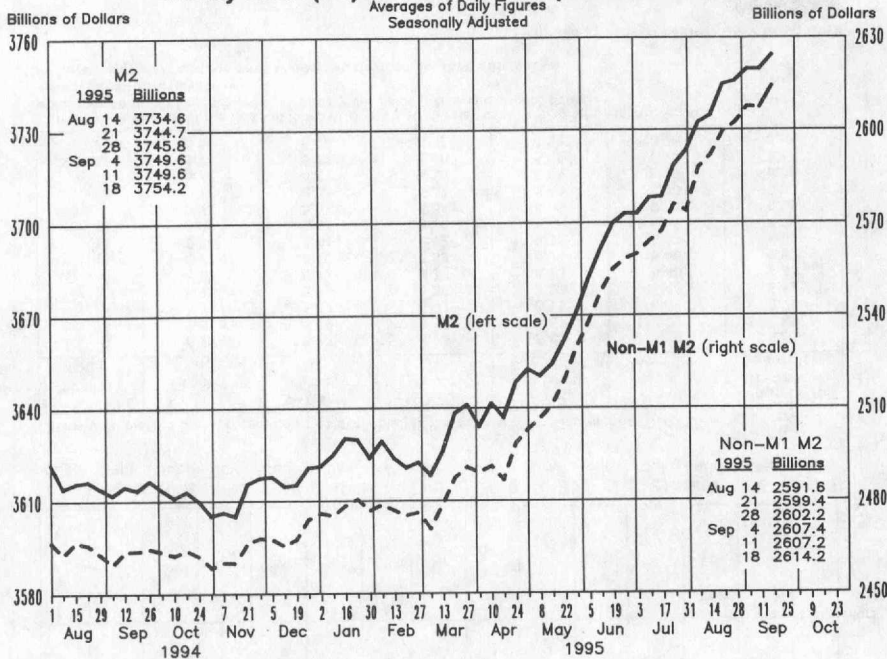
Current data appear in the Federal Reserve Board's H.15 release excluding long-term Treasury securities which are computed by this bank. Treasury bill yields are on a discount basis.

\* Averages of rates available

\*\* Seven-day averages for week ending two days earlier than date shown

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## Money Stock (M2) and Non-M1 Components of M2



Latest data plotted week ending: September 18, 1995

Current data appear in the Federal Reserve Board's H.6 release.

M2 is the sum of M1, overnight RPs issued by all commercial banks, overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks, savings (including money market deposit accounts), small time deposits and general purpose and broker/dealer money market mutual funds. For more detail, see the H.6 release.

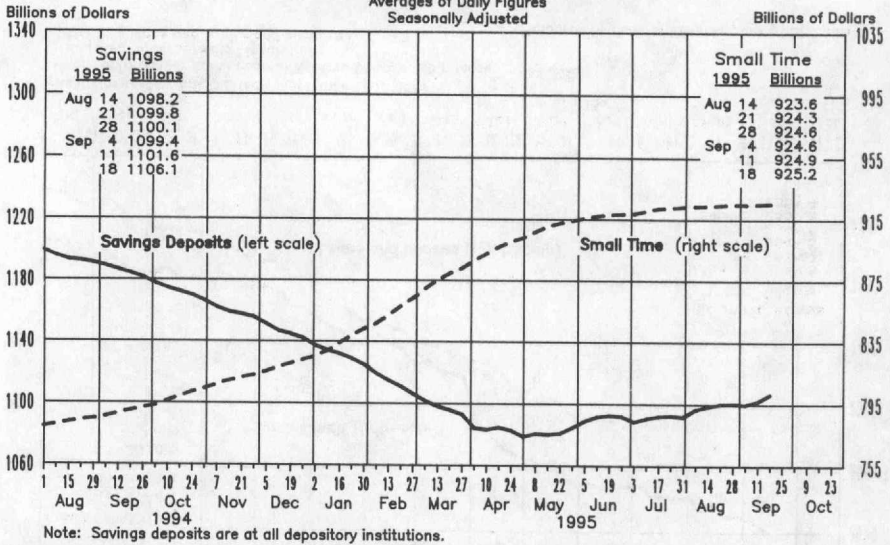
### Money Stock (M2)

To the average of four weeks ending:	Compounded annual rates of change, average of four weeks ending:							
	9/19/94	12/19/94	2/20/95	3/20/95	4/17/95	5/15/95	6/19/95	7/17/95
2/20/95	0.7							
3/20/95	0.7	1.1						
4/17/95	1.2	1.9	2.5					
5/15/95	1.6	2.4	3.3	4.6				
6/19/95	2.7	3.9	5.3	6.8	7.8			
7/17/95	3.1	4.3	5.6	6.8	7.6	8.9		
8/21/95	3.6	4.9	6.1	7.2	7.8	8.7	7.7	
9/18/95	3.8	5.0	6.1	6.9	7.4	8.0	7.1	7.1

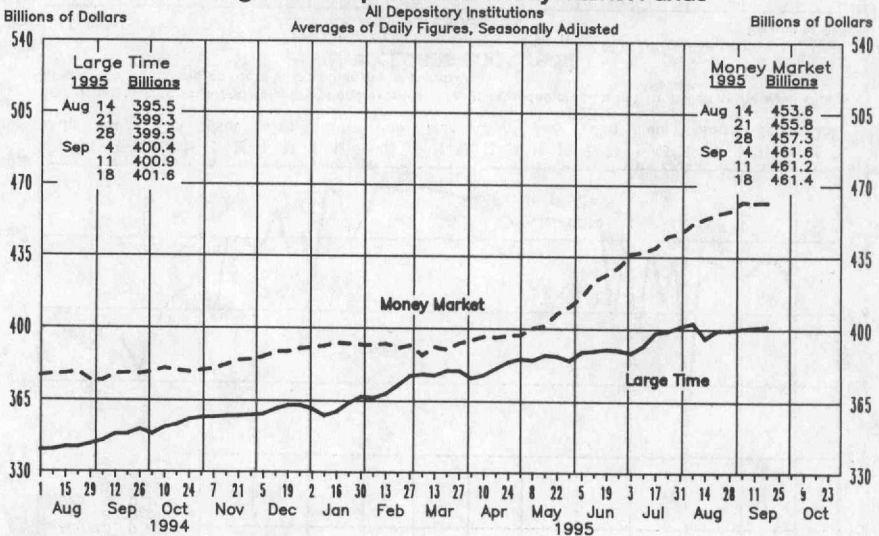
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## Savings and Small Time Deposits



## Large Time Deposits and Money Market Funds<sup>1/</sup>



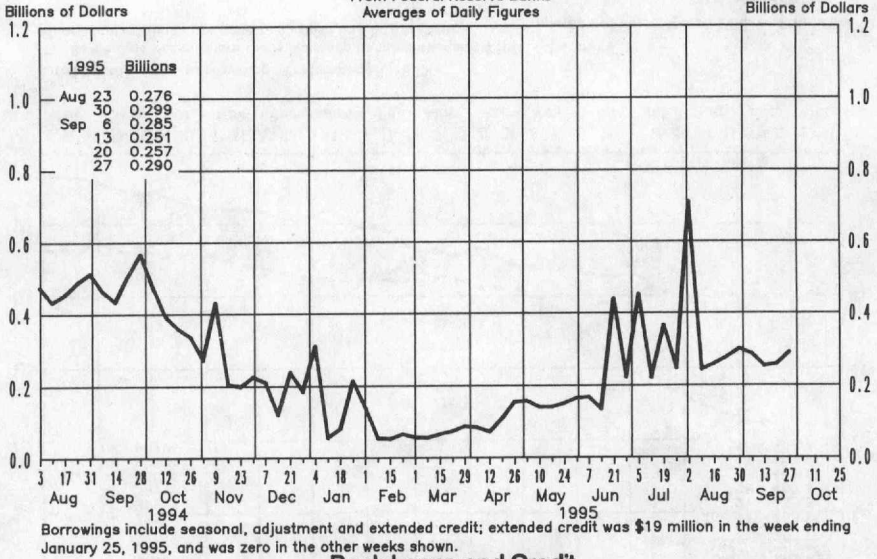
Latest data plotted week ending: September 18, 1995

<sup>1/</sup> Large time deposits are those issued in denominations of \$100,000 or more.

Money market funds are general purpose and broker/dealer.

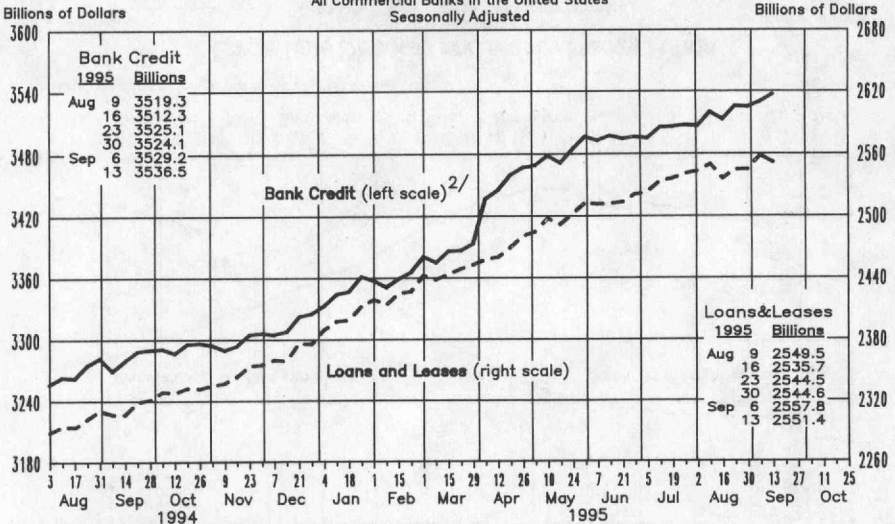
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**Total Borrowings**  
From Federal Reserve Banks  
Averages of Daily Figures



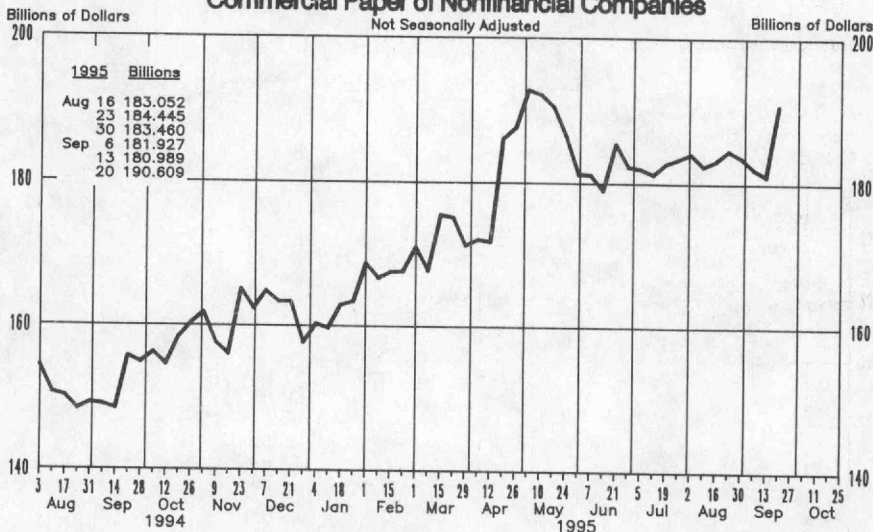
**Bank Loans and Credit**<sup>1/</sup>

All Commercial Banks in the United States  
Seasonally Adjusted

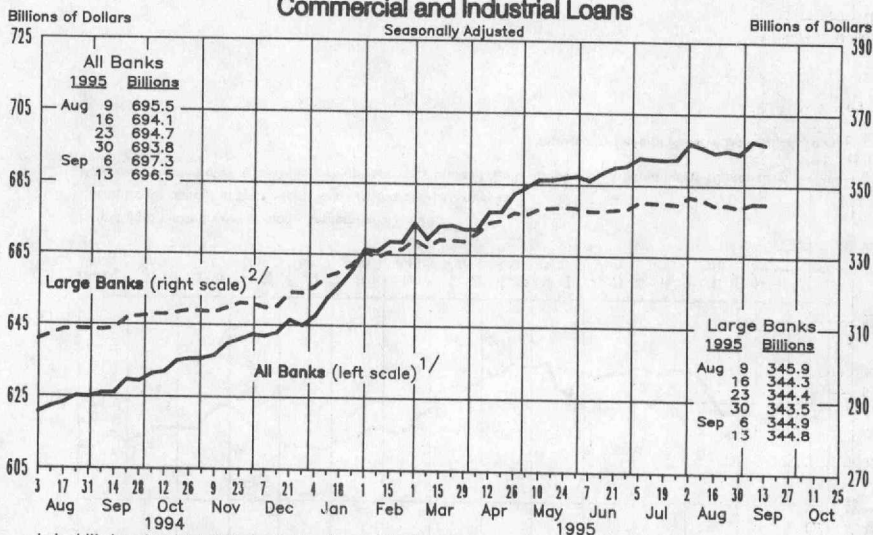


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## Commercial Paper of Nonfinancial Companies



## Commercial and Industrial Loans



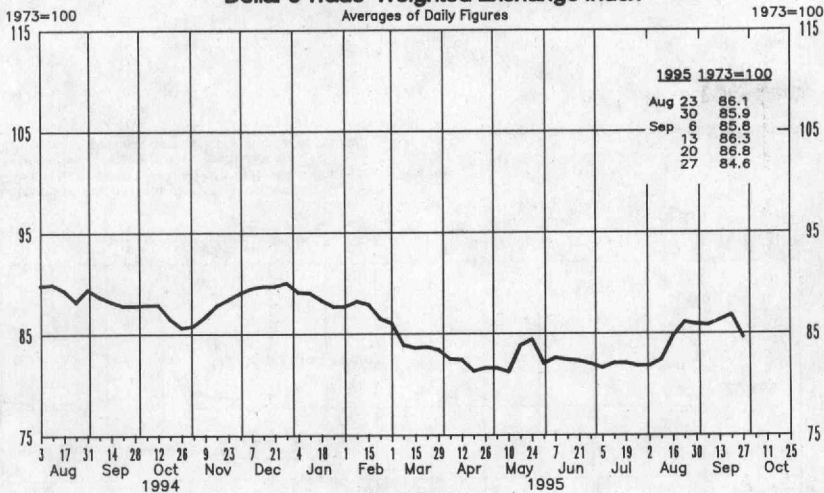
Current data appear in the Federal Reserve Board's H.8 release.

1/ Includes foreign-related institutions

2/ Weekly reporting, domestically chartered banks

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# Dollar's Trade-Weighted Exchange Index



Latest data plotted week ending: September 27, 1995

Current data appear in the Federal Reserve Board's H.10 release.

Data are weighted averages of the foreign-currency price of the U.S. dollar, computed using 10 industrial country currencies.

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9 LIBRARY  
25 REVIEWS