

Mar 30, 1995

APR 0 9 1995

Federal Reserve Bank

of St. Louis

U.S. Financial Data



THE WEEK'S HIGHLIGHTS:

- ✓ *New single-family home sales in February were at an annual rate of 551,000 units, 14 percent below the January rate of 641,000 units, and 20.3 percent below a year earlier. February new home sales were at their lowest rate since April 1992.*
- ✓ *Advance new orders for manufactured durable goods decreased 0.8 percent in February, compared with an increase of 1.4 percent in January. The February decrease is the first since October of last year. Measured from a year earlier, durable goods orders were up 11.9 percent.*
- ✓ *The Conference Board's index of consumer confidence rose 1.6 percentage points in March to 101 percent (1985=100), the first increase since December 1994.*
- ✓ *Initial unemployment insurance claims totaled 338,000 for the week ending March 25. Measured on a four-week moving average basis, initial jobless claims have risen 6,000 over the past four weeks but are virtually unchanged from a year earlier.*
- ✓ *The yield on three-month Treasury bills has changed little over the past 12 weeks, averaging 5.68 percent for the week ending March 31 (see page 7).*

All data are seasonally adjusted unless otherwise indicated.

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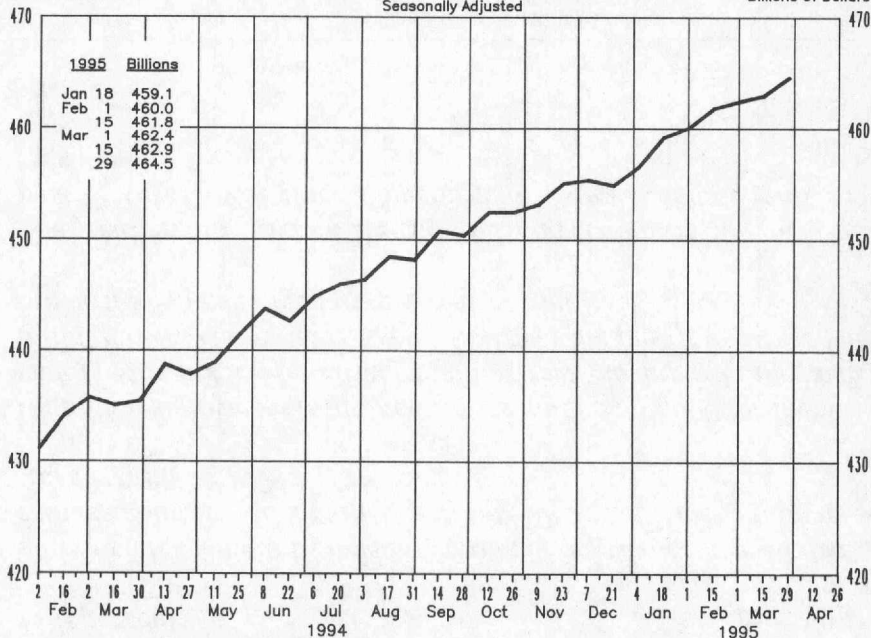
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Adjusted Monetary Base

Billions of Dollars

Averages of Daily Figures
Seasonally Adjusted

Billions of Dollars



1995	Billions
Jan 18	459.1
Feb 1	460.0
15	461.8
Mar 1	462.4
15	462.9
29	464.5

Latest data plotted reserve maintenance period ending: March 29, 1995

The adjusted monetary base is the sum of reserve accounts of financial institutions at Federal Reserve banks, currency in circulation (currency held by the public and in the vaults of all depository institutions) and an adjustment for reserve requirement ratio changes. The major source of the adjusted monetary base is Federal Reserve credit. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank.

Recent data are preliminary.

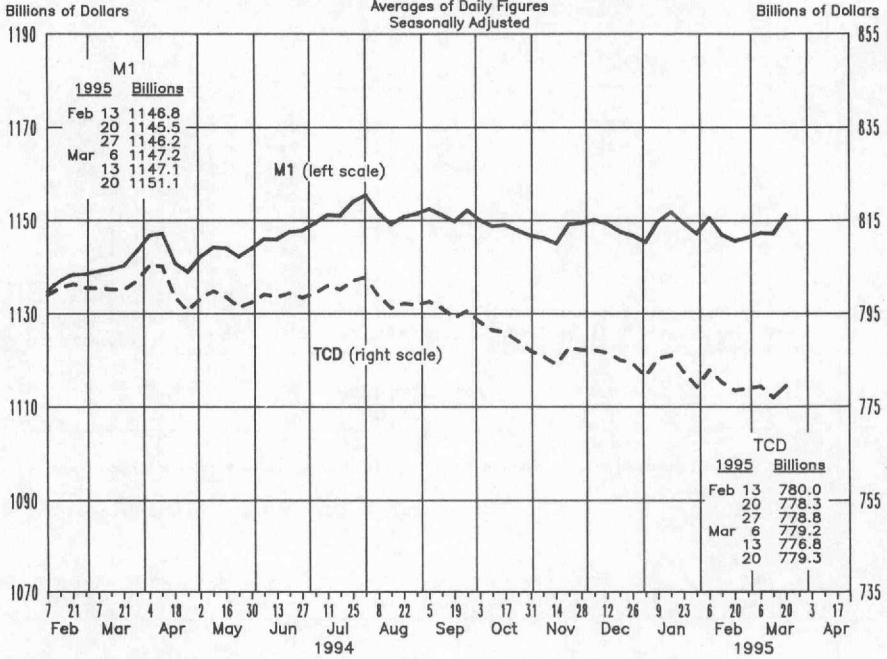
Adjusted Monetary Base

To the average of two maintenance periods ending: Compounded annual rates of change, average of two maintenance periods ending:

To the average of two maintenance periods ending:	3/30/94	6/22/94	8/31/94	9/28/94	10/26/94	11/23/94	1/4/95	2/1/95
8/31/94	7.3							
9/28/94	7.2	6.3						
10/26/94	6.9	6.1	6.1					
11/23/94	6.7	5.9	5.7	5.3				
1/4/95	6.2	5.3	4.8	4.4	3.9			
2/1/95	6.7	6.1	6.1	5.9	6.0	6.5		
3/1/95	6.7	6.2	6.3	6.2	6.3	6.7	9.5	
3/29/95	6.5	6.1	6.0	5.9	6.0	6.2	7.8	5.9

Prepared by Federal Reserve Bank of St. Louis

Money Stock (M1) and Total Checkable Deposits



Latest data plotted week ending: March 20, 1995

Current data appear in the Federal Reserve Board's H.6 release.

M1 is the sum of currency held by the nonbank public, demand deposits, other checkable deposits and travelers checks.

Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions.

Money Stock (M1)

To the average of four weeks ending:	Compounded annual rates of change, average of four weeks ending:							
	3/21/94	6/20/94	8/22/94	9/19/94	10/17/94	11/21/94	12/19/94	1/23/95
8/22/94	2.6							
9/19/94	2.1	1.9						
10/17/94	1.6	1.1	-1.0					
11/21/94	1.0	0.2	-1.7	-2.2				
12/19/94	1.1	0.6	-0.7	-0.7	-0.5			
1/23/95	1.0	0.5	-0.6	-0.6	-0.3	1.1		
2/20/95	0.8	0.2	-0.7	-0.7	-0.6	0.3	-0.8	
3/20/95	0.8	0.3	-0.6	-0.6	-0.4	0.3	-0.4	-0.6

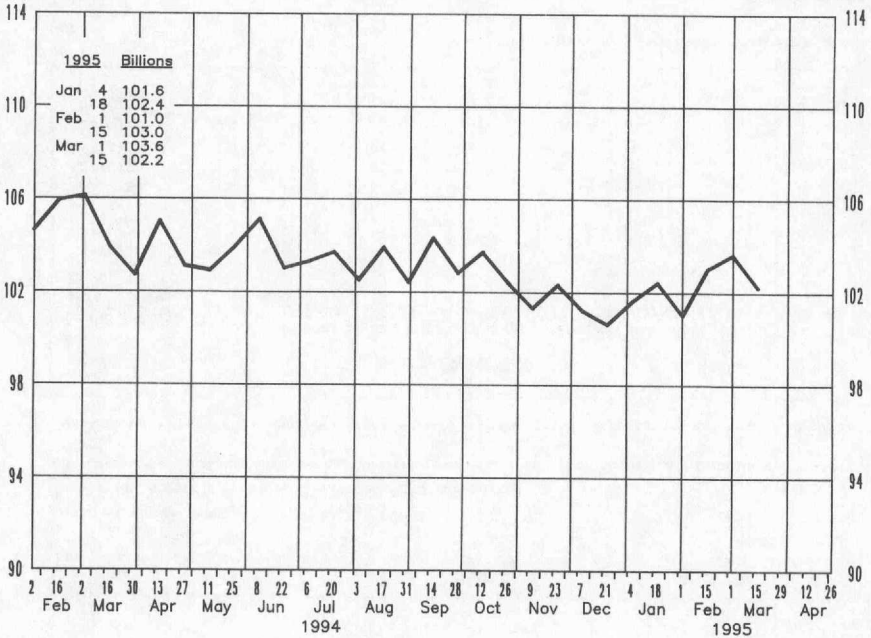
Prepared by Federal Reserve Bank of St. Louis

Adjusted Reserves

Billions of Dollars

Seasonally Adjusted

Billions of Dollars



Latest data plotted two weeks ending: March 15, 1995

Adjusted reserves is the difference between adjusted monetary base and currency component of M1.

Adjusted Reserves

To the average of
two maintenance
periods ending:

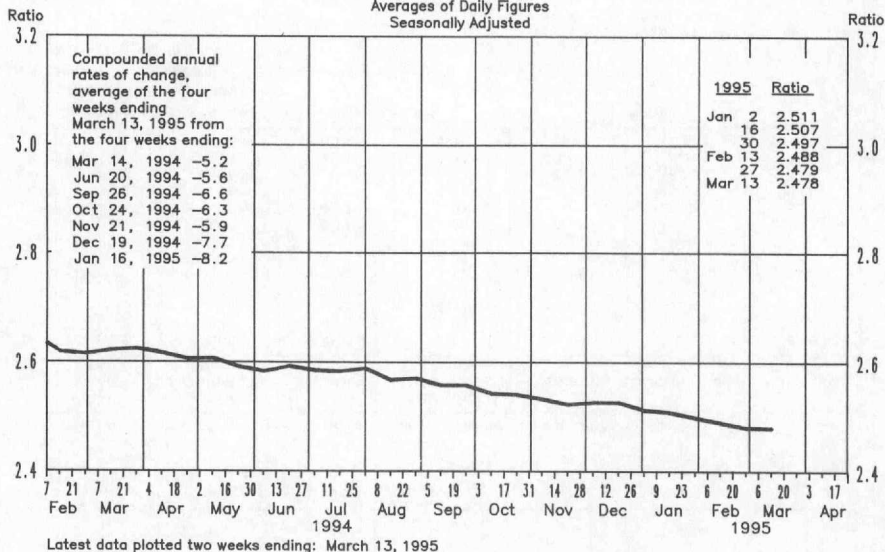
Compounded annual rates of change, average of two maintenance periods ending:

	3/16/94	8/8/94	8/17/94	9/14/94	10/12/94	11/9/94	12/21/94	1/18/95
8/17/94	-4.0							
9/14/94	-3.0	-3.9						
10/12/94	-2.8	-3.3	0.6					
11/9/94	-4.5	-5.8	-5.3	-9.1				
12/21/94	-5.0	-6.3	-6.3	-8.7	-11.5			
1/18/95	-3.4	-3.9	-2.7	-3.9	-4.6	0.5		
2/15/95	-3.1	-3.4	-2.3	-3.2	-3.6	0.4	7.3	
3/15/95	-2.0	-2.0	-0.5	-1.0	-0.9	2.9	8.9	5.9

Prepared by Federal Reserve Bank of St. Louis

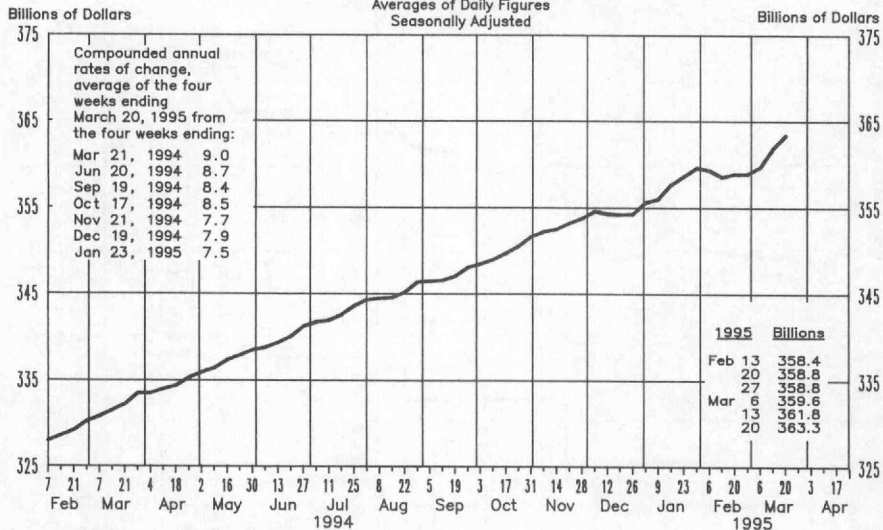
Money Multiplier^{1/}

Averages of Daily Figures
Seasonally Adjusted



Currency Component of M1^{2/}

Averages of Daily Figures
Seasonally Adjusted

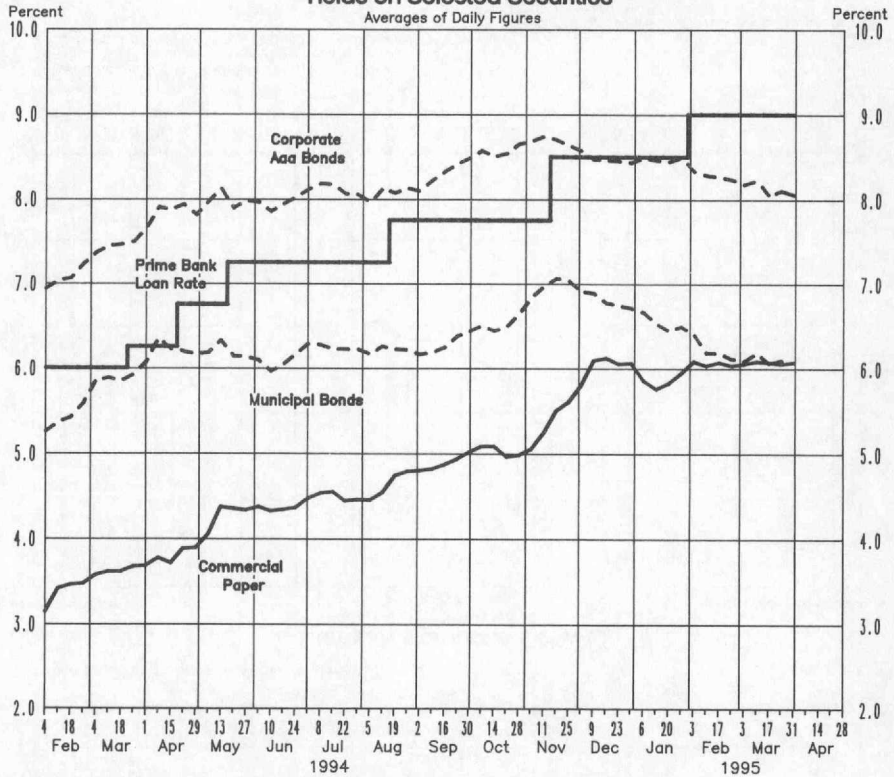


1/ Ratio of M1 to adjusted monetary base

2/ Current data appear in the Federal Reserve Board's H.6 release.

Prepared by Federal Reserve Bank of St. Louis

Yields on Selected Securities



Latest data plotted are averages of rates available for the week ending: March 31, 1995

1994		30-Day Commercial Paper	90-Day CDs	90-Day Bankers' Acceptances	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Jan	6	5.85	6.36	6.21	8.49	9.13	6.66
	13	5.75	6.20	6.09	8.46	9.10	6.53
	20	5.82	6.22	6.12	8.44	9.06	6.44
	27	5.94	6.22	6.10	8.49	9.10	6.49
Feb	3	6.08	6.22	6.11	8.33	8.92	6.40
	10	6.03	6.16	6.05	8.28	8.87	6.18
	17	6.07	6.17	6.05	8.26	8.85	6.18
	24	6.03	6.11	6.00	8.23	8.82	6.11
Mar	3	6.05	6.13	6.03	8.17	8.76	6.08
	10	6.08	6.20	6.08	8.22	8.81	6.18
	17	6.07	6.14	6.03	8.04	8.62	6.06
	24	6.05	6.12	6.02	8.10	8.69	6.09
	31 *	6.07	6.14	6.04	8.05	8.62	N.A.

Current data appear in the Federal Reserve Board's H.15 release.

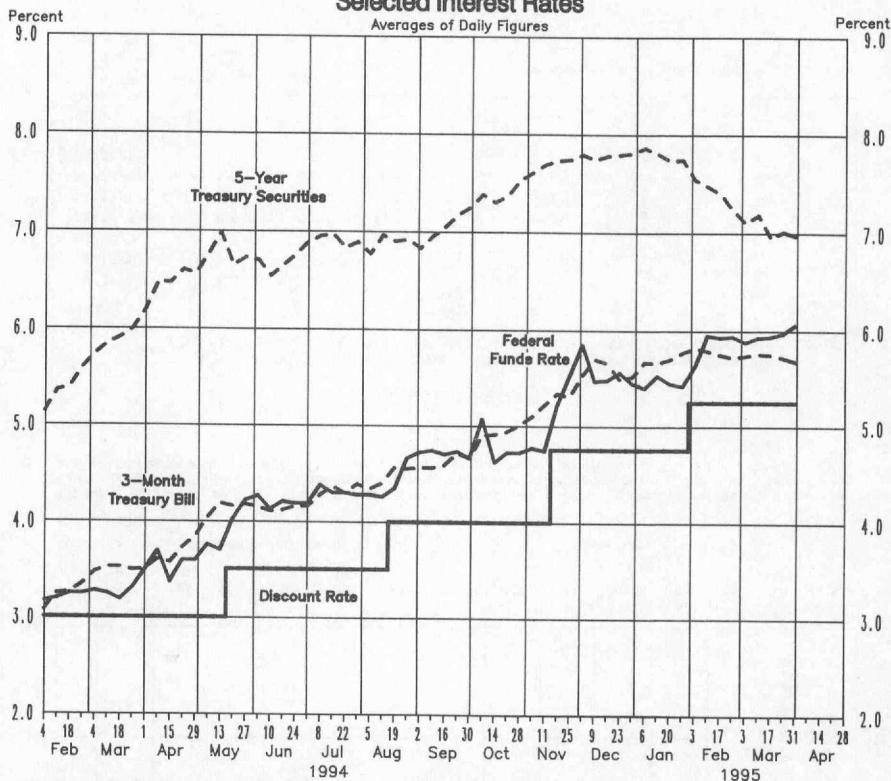
* Averages of rates available

** Bond Buyer's Average Index of 20 municipal bonds, Thursday data

N.A. - Not Available

Prepared by Federal Reserve Bank of St. Louis

Selected Interest Rates



Latest data plotted are averages of rates available for the week ending: March 31, 1995

1994	Federal Funds **	3-Month Treasury Bill	1-Year Treasury Bill	5-Year Treasury Securities	10-Year Treasury Securities	Long-Term Treasury Securities
Jan 6	5.40	5.67	6.74	7.86	7.86	7.99
13	5.53	5.66	6.66	7.80	7.80	7.95
20	5.45	5.70	6.58	7.73	7.74	7.90
27	5.42	5.77	6.50	7.74	7.78	7.93
Feb 3	5.63	5.82	6.43	7.54	7.62	7.78
10	5.95	5.79	6.37	7.47	7.56	7.72
17	5.93	5.75	6.29	7.40	7.48	7.67
24	5.94	5.72	6.15	7.23	7.36	7.61
Mar 3	5.88	5.74	6.07	7.10	7.27	7.53
10	5.93	5.76	6.14	7.18	7.35	7.61
17	5.94	5.75	6.00	6.95	7.11	7.40
24	5.97	5.72	5.97	7.01	7.16	7.47
31 *	6.06	5.68	5.94	6.97	7.12	7.43

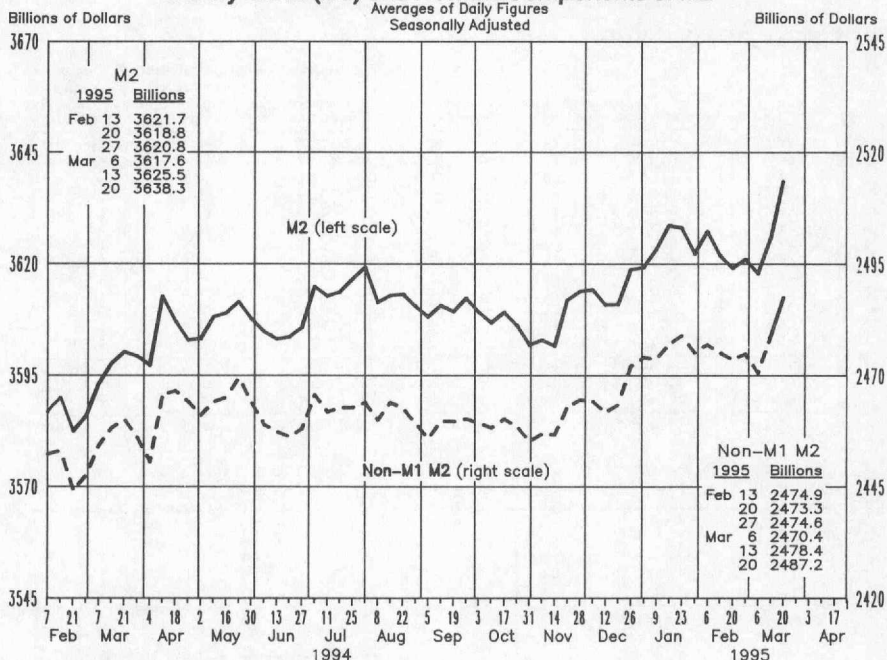
Current data appear in the Federal Reserve Board's H.15 release excluding long-term Treasury securities which are computed by this bank. Treasury bill yields are on a discount basis.

* Averages of rates available

** Seven-day averages for week ending two days earlier than date shown

Prepared by Federal Reserve Bank of St. Louis

Money Stock (M2) and Non-M1 Components of M2



Latest data plotted week ending: March 20, 1995

Current data appear in the Federal Reserve Board's H.6 release.

M2 is the sum of M1, overnight RPs issued by all commercial banks, overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks, savings (including money market deposit accounts), small time deposits and general purpose and broker/dealer money market mutual funds. For more detail, see the H.6 release.

Money Stock (M2)

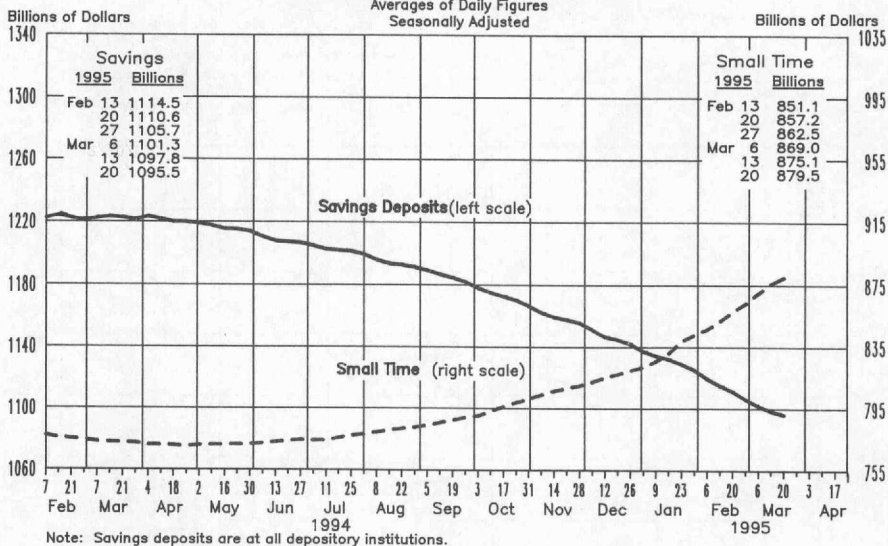
Compounded annual rates of change, average of four weeks ending:

To the average of four weeks ending:	3/21/94	6/20/94	8/22/94	9/19/94	10/17/94	11/21/94	12/19/94	1/23/95
8/22/94	1.3							
9/19/94	0.9	0.5						
10/17/94	0.7	0.4	-0.9					
11/21/94	0.4	0.0	-1.1	-0.8				
12/19/94	0.7	0.4	-0.2	0.3	0.5			
1/23/95	1.0	0.9	0.7	1.2	1.6	3.3		
2/20/95	0.9	0.7	0.5	0.8	1.1	2.0	1.6	
3/20/95	0.9	0.8	0.6	0.9	1.1	1.8	1.5	0.2

Prepared by Federal Reserve Bank of St. Louis

Savings and Small Time Deposits

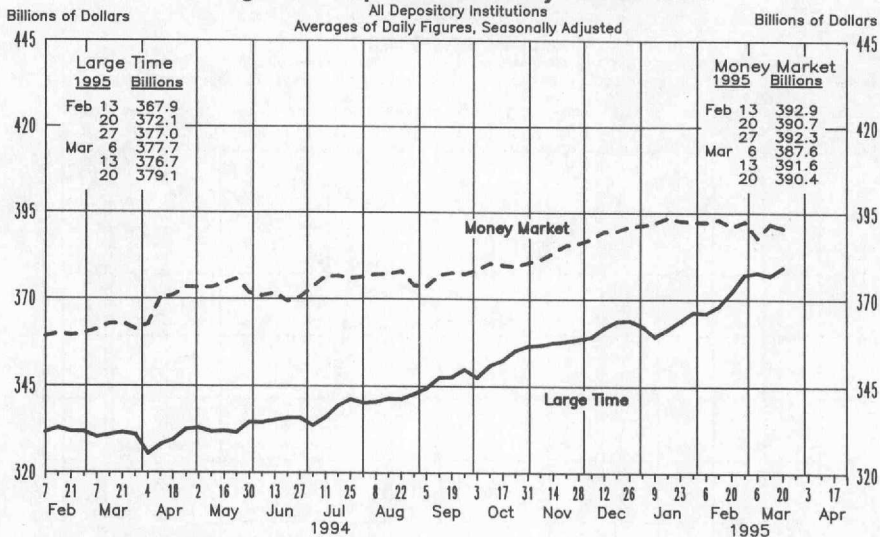
Averages of Daily Figures
Seasonally Adjusted



Large Time Deposits and Money Market Funds^{1/}

All Depository Institutions

Averages of Daily Figures, Seasonally Adjusted



Latest data plotted week ending: March 20, 1995

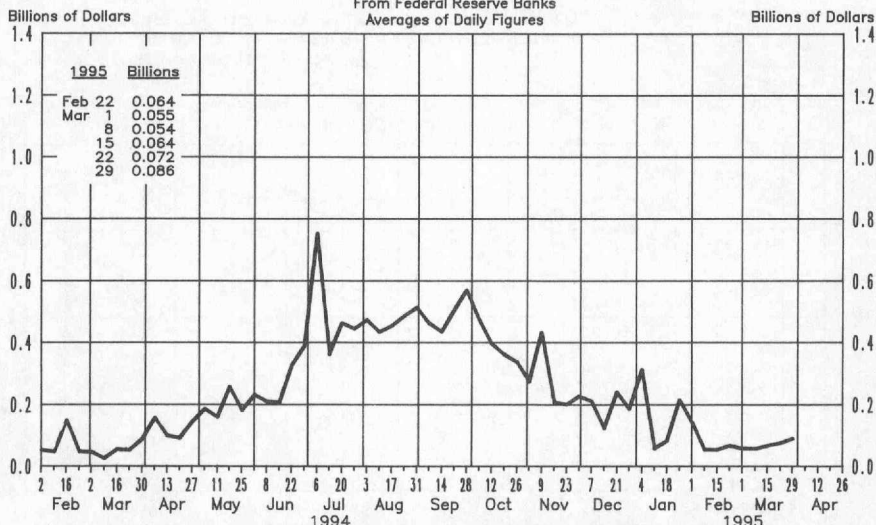
^{1/} Large time-deposits are those issued in denominations of \$100,000 or more.

Money market funds are general purpose and broker/dealer.

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Total Borrowings

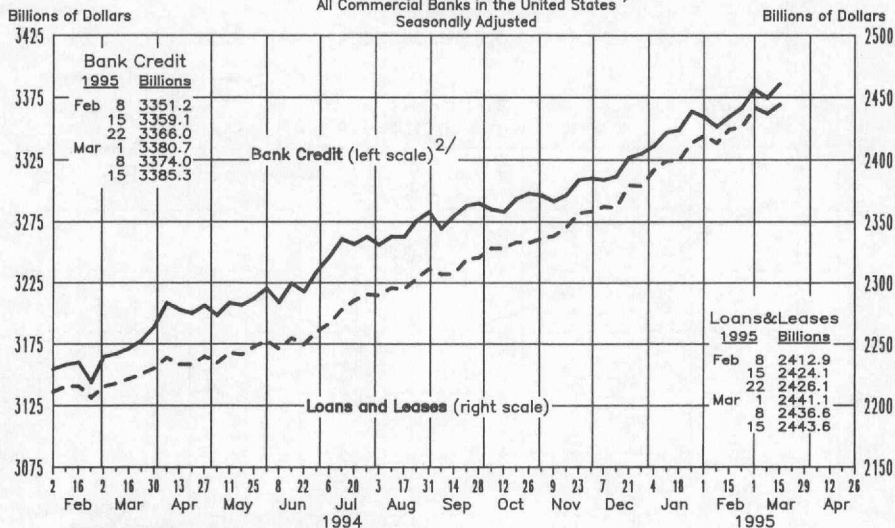
From Federal Reserve Banks
Averages of Daily Figures



Borrowings include seasonal, adjustment and extended credit; extended credit was \$19 million in the week ending January 25, 1995, \$1 million in the week ending July 20, 1994 and was zero in the other weeks shown.

Bank Loans and Credit

All Commercial Banks in the United States
Seasonally Adjusted

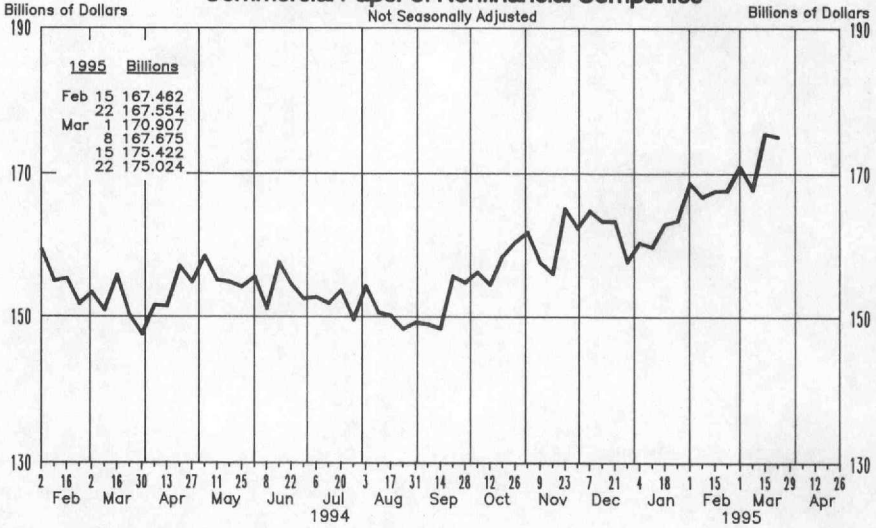


Latest Wednesday data plotted : March 15, 1995
Current data appear in the Federal Reserve Board's H.8 release.

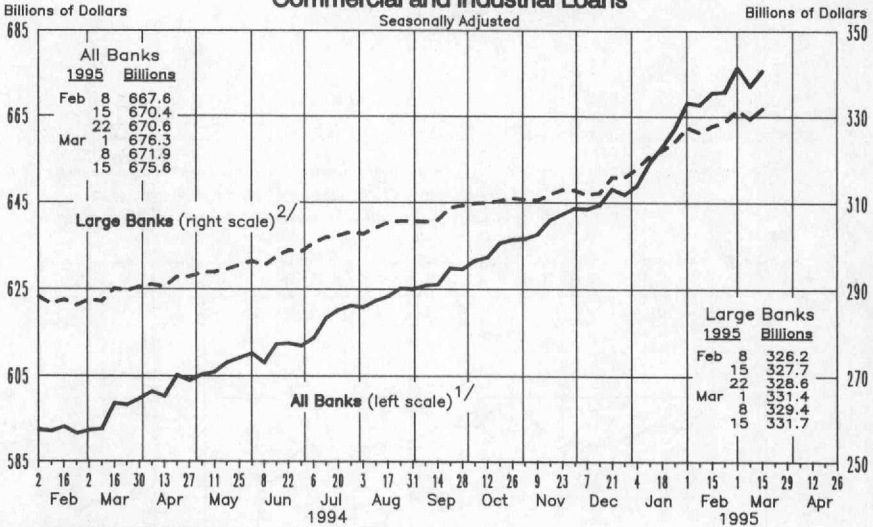
1/ Includes foreign-related institutions
2/ Includes loans and leases and securities

Prepared by Federal Reserve Bank of St. Louis

Commercial Paper of Nonfinancial Companies

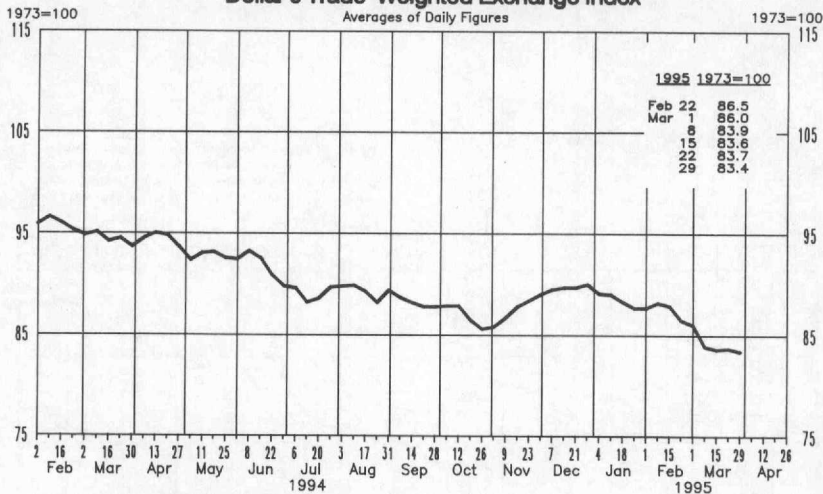


Commercial and Industrial Loans



Prepared by Federal Reserve Bank of St. Louis

Dollar's Trade-Weighted Exchange Index



Latest data plotted week ending: March 29, 1995

Current data appear in the Federal Reserve Board's H.10 release.

Data are weighted averages of the foreign-currency price of the U.S. dollar, computed using 10 industrial country currencies.

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9 CAROL THAXTON