

RESERVE LIBRARY  
November 18, 1993

NOV 22 1993

Federal Reserve Bank  
of St. Louis

# U.S. Financial Data



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## THE WEEK'S HIGHLIGHTS:

- ✓ *Industrial production rose at a 9 percent annual rate in October, following a 5.5 percent increase in September. Industrial production was up 4.4 percent from a year earlier. October's figures reflected a rebound in production of motor vehicles and parts.*
- ✓ *Privately owned housing starts in October reached an annual rate of 1,396,000 units, up from the revised September rate of 1,359,000 units. During the first 10 months of this year, 1,087,300 housing units were started, an increase of 4.9 percent from the 1,036,600 units started in the same 1992 period.*
- ✓ *Retail sales for October advanced 1.5 percent, after rising 0.1 percent in September. Sales were up 6.2 percent from October 1992, with durable goods up 10.6 percent and nondurable goods up 3.6 percent.*
- ✓ *Total business inventories rose 0.3 percent in September while sales increased 0.8 percent. Inventories were up 2.9 percent from September 1992, and sales were up 5.9 percent.*

Views expressed do not necessarily reflect official positions of the Federal Reserve System.

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## Adjusted Monetary Base



Latest data plotted reserve maintenance period ending: November 10, 1993

The adjusted monetary base is the sum of reserve accounts of financial institutions at Federal Reserve banks, currency in circulation (currency held by the public and in the vaults of all depository institutions) and an adjustment for reserve requirement ratio changes. The major source of the adjusted monetary base is Federal Reserve credit. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank.

Recent data are preliminary.

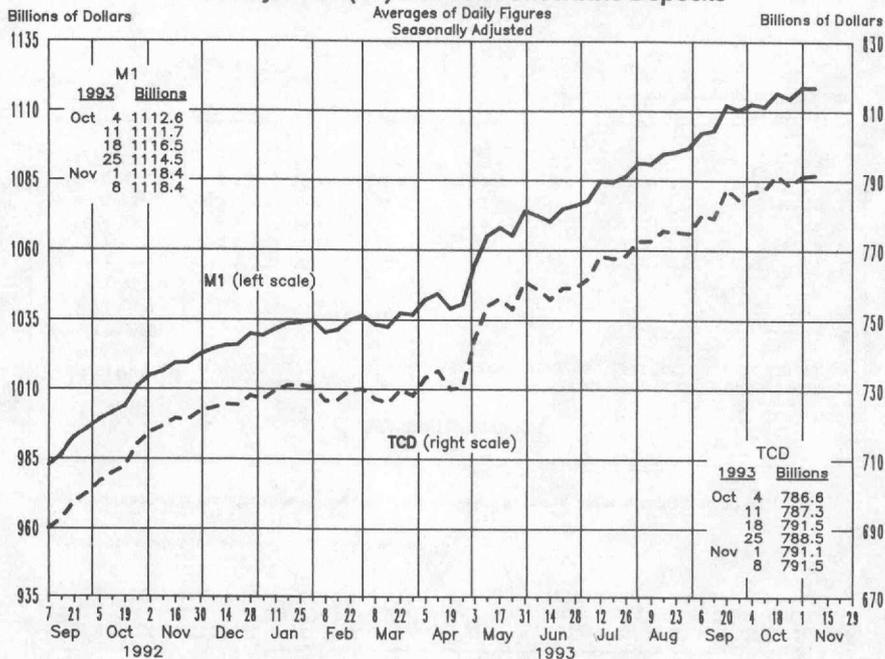
## Adjusted Monetary Base

To the average of two maintenance periods ending: Compounded annual rates of change, average of two maintenance periods ending:

	11/11/92	2/3/93	4/14/93	5/12/93	6/9/93	7/7/93	8/4/93	9/15/93
4/14/93		7.6						
5/12/93		8.5	9.0					
6/9/93		9.9	11.2	16.7				
7/7/93		9.2	9.9	12.3	11.4			
8/4/93		9.9	10.8	13.2	13.0	9.9		
9/15/93		9.8	10.5	12.1	11.7	9.5	11.8	
10/13/93		10.4	11.2	12.9	12.6	11.2	13.3	12.2
11/10/93		10.3	11.0	12.3	12.1	10.8	12.4	11.3
								13.1

Prepared by Federal Reserve Bank of St. Louis

## Money Stock (M1) and Total Checkable Deposits



Latest data plotted week ending: November 8, 1993

Current data appear in the Federal Reserve Board's H.6 release.

M1 is the sum of currency held by the nonbank public, demand deposits, other checkable deposits and travelers checks.

Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions.

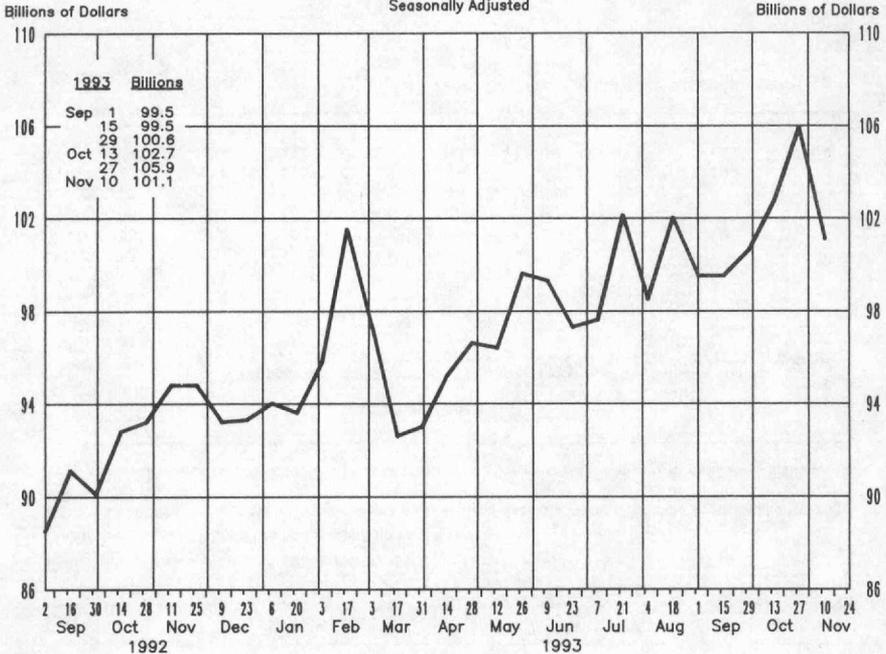
### Money Stock (M1)

To the average of four weeks ending:	Compounded annual rates of change, average of four weeks ending:							
	11/9/92	2/8/93	4/5/93	5/10/93	6/7/93	7/5/93	8/9/93	9/6/93
4/5/93	6.4							
5/10/93	7.7	6.6						
6/7/93	10.2	11.3	19.6					
7/5/93	9.7	10.2	15.2	16.4				
8/9/93	10.2	10.9	14.8	15.4	10.3			
9/6/93	10.3	11.0	14.2	14.4	10.6	12.7		
10/11/93	10.8	11.5	14.3	14.5	11.7	13.4	13.2	
11/8/93	10.4	11.0	13.2	13.2	10.7	11.8	11.1	11.0

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## Adjusted Reserves

Seasonally Adjusted



Latest data plotted two weeks ending: November 10, 1993

Adjusted reserves is the difference between adjusted monetary base and currency component of M1.

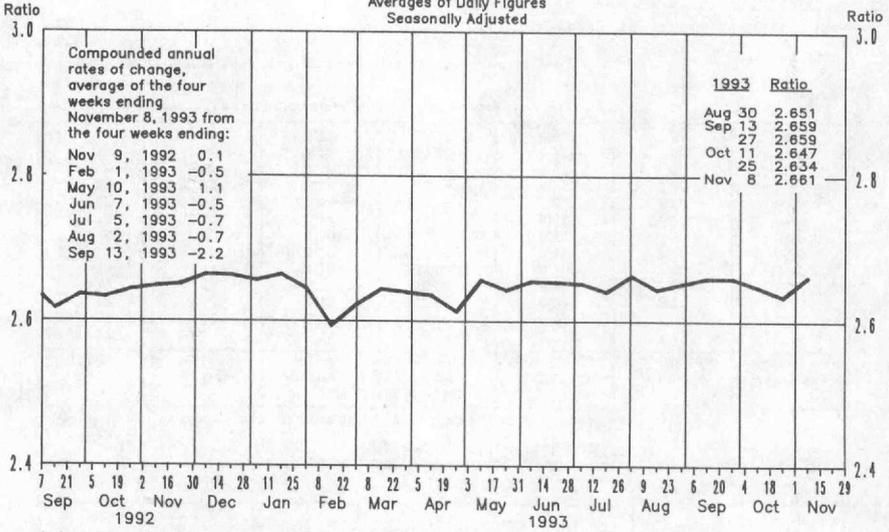
### Adjusted Reserves

To the average of two maintenance periods ending:	Compounded annual rates of change, average of two maintenance periods ending:								
	11/11/92	2/3/93	4/14/93	5/12/93	6/9/93	7/7/93	8/4/93	9/15/93	
4/14/93	0.3								
5/12/93	5.4	7.2							
6/9/93	10.4	15.4	43.7						
7/7/93	5.8	7.1	16.6	6.9					
8/4/93	9.3	12.2	23.0	18.2	5.3				
9/15/93	7.0	8.4	14.1	9.2	0.0	11.1			
10/13/93	8.9	10.9	16.8	13.2	6.5	17.0	7.5		
11/10/93	10.1	12.2	17.9	15.0	9.8	18.8	12.4	29.2	

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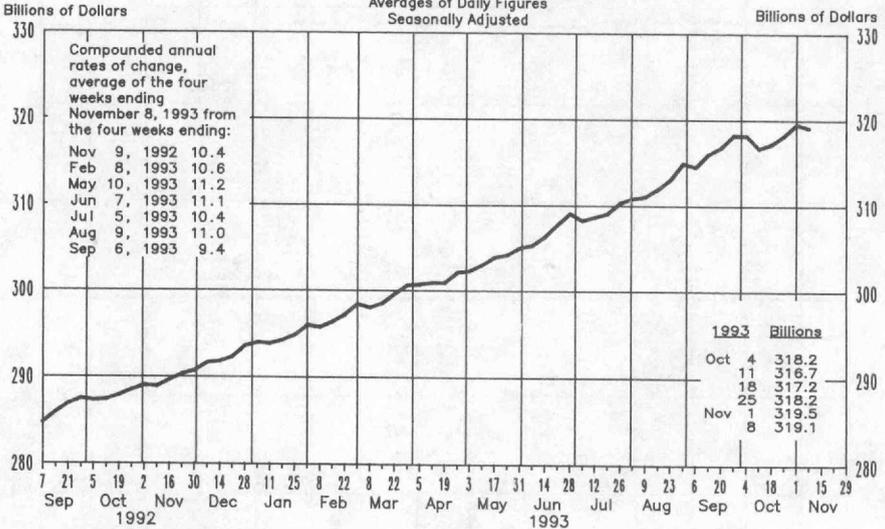
## Money Multiplier<sup>1/</sup>

Averages of Daily Figures  
Seasonally Adjusted



## Currency Component of M1<sup>2/</sup>

Averages of Daily Figures  
Seasonally Adjusted



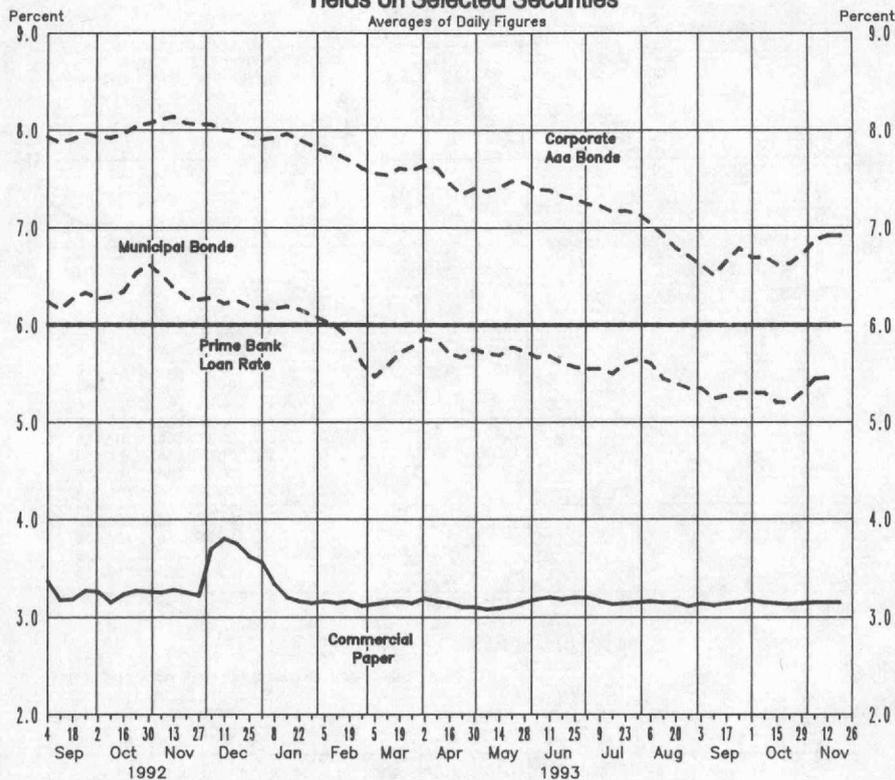
Latest data plotted week ending: November 8, 1993

<sup>1/</sup> Ratio of M1 to adjusted monetary base

<sup>2/</sup> Current data appear in the Federal Reserve Board's H.6 release.

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## Yields on Selected Securities



Latest data plotted are averages of rates available for the week ending: November 19, 1993

1993	90-Day CDs	30-Day Commercial Paper	90-Day Bankers' Acceptances	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Aug 27	3.14	3.11	3.08	6.71	7.43	5.35
Sep 3	3.13	3.14	3.08	6.61	7.34	5.35
10	3.11	3.12	3.06	6.51	7.26	5.24
17	3.12	3.14	3.08	6.66	7.33	5.27
24	3.11	3.15	3.08	6.79	7.43	5.30
Oct 1	3.16	3.17	3.10	6.69	7.35	5.30
8	3.23	3.15	3.18	6.70	7.35	5.30
15	3.22	3.14	3.17	6.62	7.25	5.20
22	3.23	3.13	3.18	6.83	7.26	5.20
29	3.29	3.14	3.24	6.73	7.38	5.31
Nov 5	3.36	3.15	3.31	6.87	7.57	5.45
12	3.36	3.15	3.30	6.92	7.65	5.46
19 *	3.33	3.15	3.28	6.92	7.66	N.A.

Current data appear in the Federal Reserve Board's H.15 release.

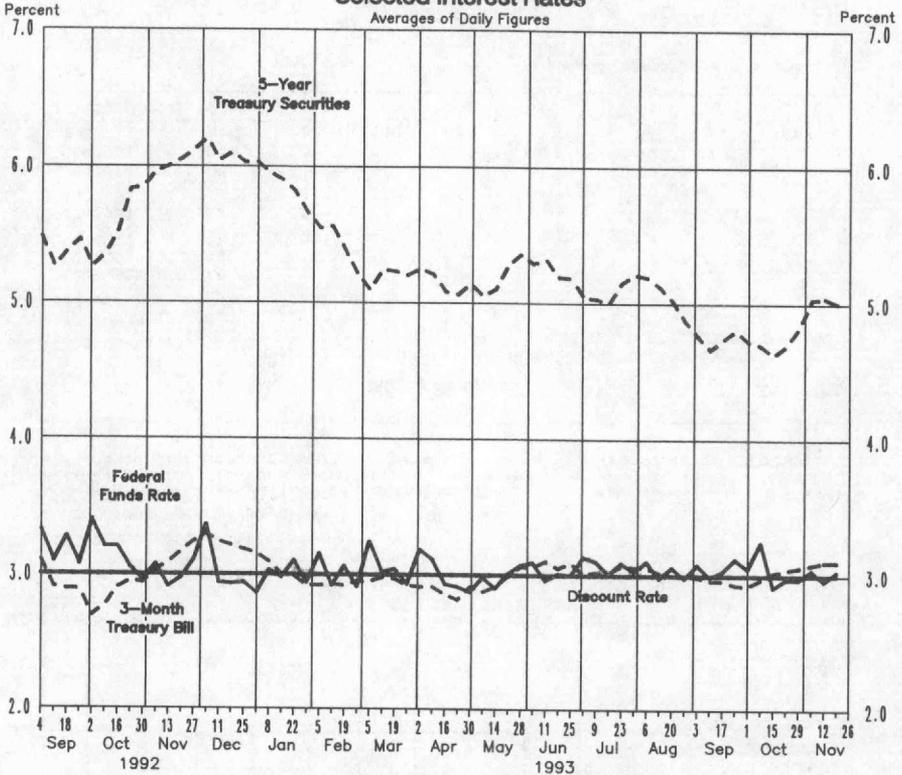
\* Averages of rates available

\*\* Bond Buyer's Average Index of 20 municipal bonds, Thursday data

N.A. — Not Available

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## Selected Interest Rates



Latest data plotted are averages of rates available for the week ending: November 19, 1993

1993	Federal Funds **	3-Month Treasury Bill	6-Month Treasury Bill ***	1-Year Treasury Bill	5-Year Treasury Securities	Long-Term Treasury Securities
Aug 27	2.98	3.00	3.12	3.24	4.87	6.03
Sep 3	3.08	2.99	3.11	3.21	4.76	5.92
10	2.99	2.96	3.03	3.18	4.66	5.80
17	3.03	2.96	3.06	3.24	4.73	5.89
24	3.12	2.93	3.06	3.26	4.80	5.99
Oct 1	3.05	2.92	3.02	3.21	4.71	5.89
8	3.24	2.97	3.08	3.21	4.72	5.88
15	2.91	3.02	3.12	3.22	4.62	5.77
22	2.97	3.04	3.14	3.27	4.69	5.82
29	2.97	3.06	3.19	3.32	4.82	5.95
Nov 5	3.04	3.08	3.25	3.40	5.03	6.13
12	2.96	3.10	3.28	3.39	5.04	6.17
19 *	3.03	3.10	3.26	3.39	5.00	6.16

Current data appear in the Federal Reserve Board's H.15 release excluding long-term Treasury securities which are computed by this bank. Treasury bill yields are on a discount basis.

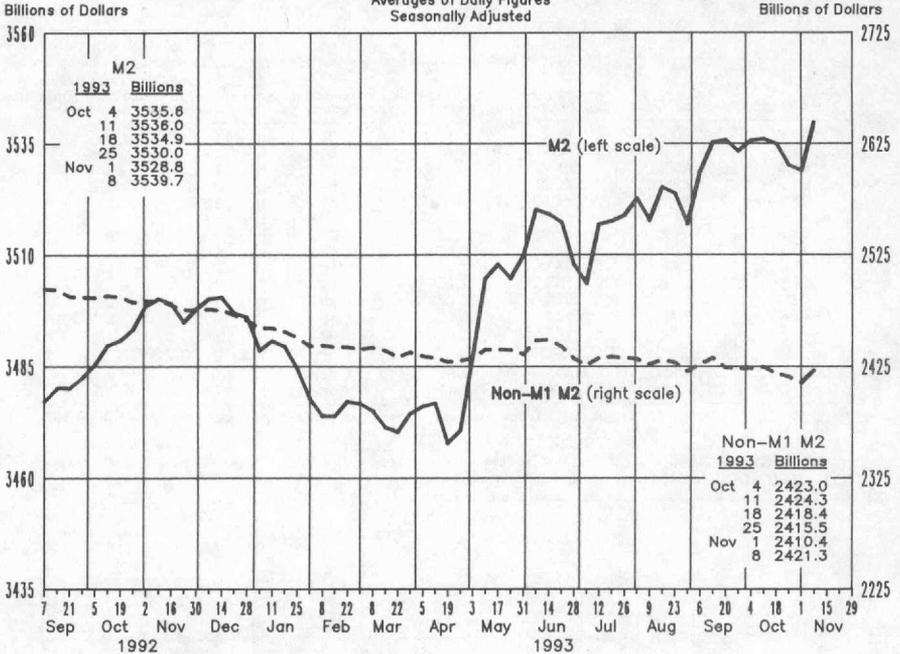
\* Averages of rates available

\*\* Seven-day averages for week ending two days earlier than date shown

\*\*\* Auction average (discount)

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## Money Stock (M2) and Non-M1 Components of M2



Latest data plotted week ending: November 8, 1993

Current data appear in the Federal Reserve Board's H.6 release.

M2 is the sum of M1, overnight RPs issued by all commercial banks, overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks, savings (including money market deposit accounts), small time deposits and general purpose and broker/dealer money market mutual funds. For more detail, see the H.6 release.

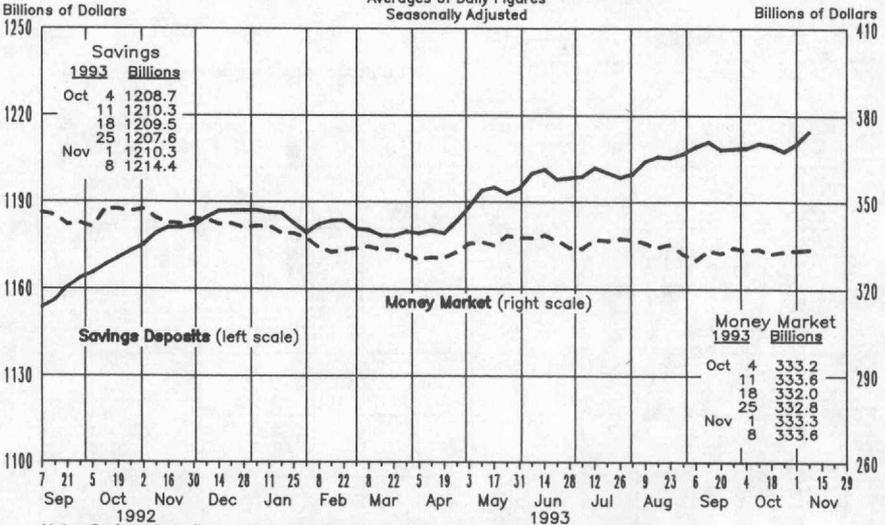
### Money Stock (M2)

To the average of four weeks ending:	Compounded annual rates of change, average of four weeks ending:							
	11/9/92	2/8/93	4/5/93	5/10/93	6/7/93	7/5/93	8/9/93	9/6/93
4/5/93	-1.6							
5/10/93	-0.8	0.1						
6/7/93	0.7	2.6	6.4					
7/5/93	0.7	2.2	4.6	5.6				
8/9/93	0.9	2.2	3.9	4.3	1.4			
9/6/93	1.0	2.1	3.5	3.7	1.5	1.9		
10/11/93	1.2	2.3	3.5	3.6	2.0	2.5	2.7	
11/8/93	1.1	2.0	2.9	2.9	1.5	1.8	1.6	1.6

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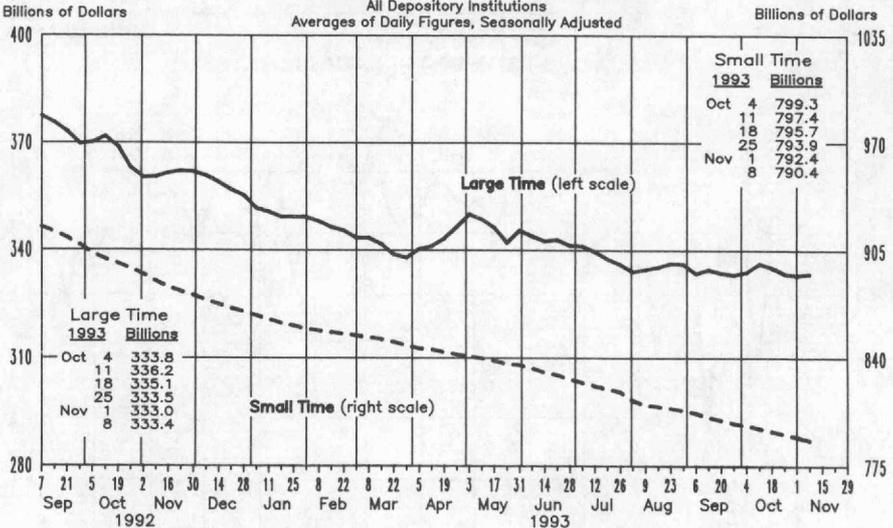
## Savings and Money Market Funds

Averages of Daily Figures  
Seasonally Adjusted



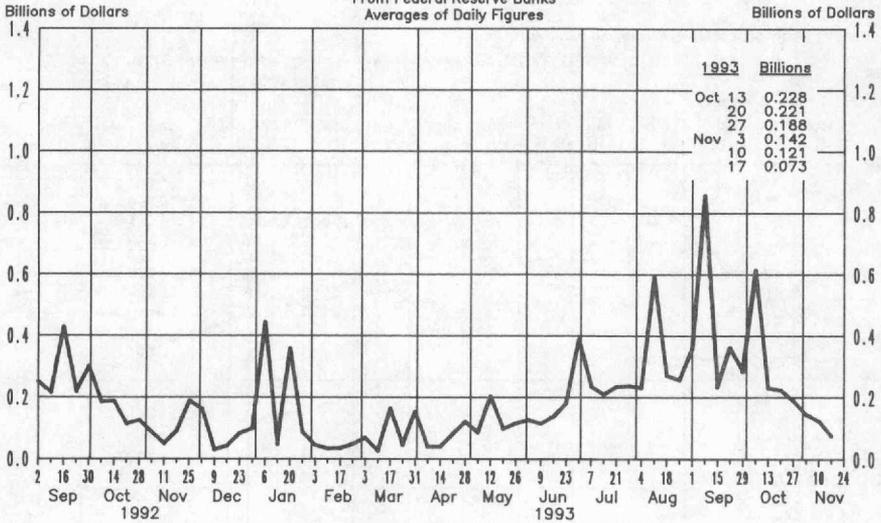
## Large and Small Time Deposits<sup>1/</sup>

All Depository Institutions  
Averages of Daily Figures, Seasonally Adjusted



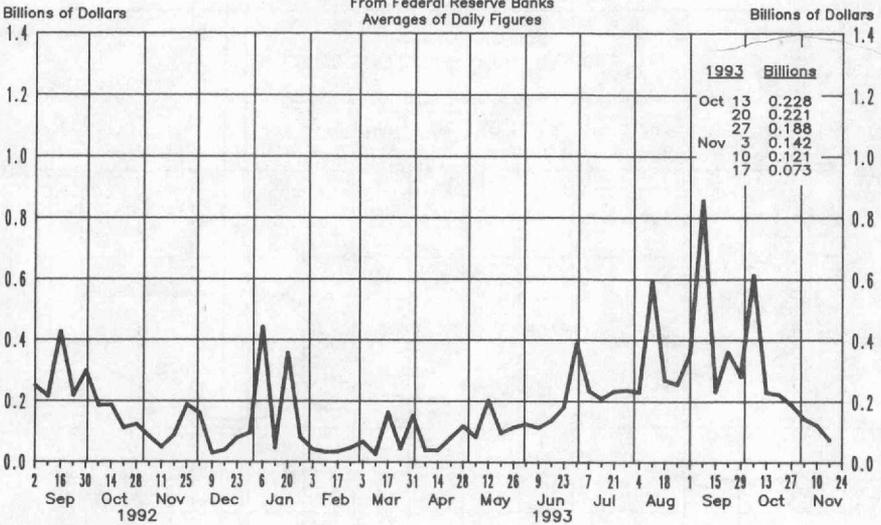
Prepared by Federal Reserve Bank of St. Louis

**Total Borrowings**  
From Federal Reserve Banks  
Averages of Daily Figures



**Adjustment + Seasonal Borrowings**

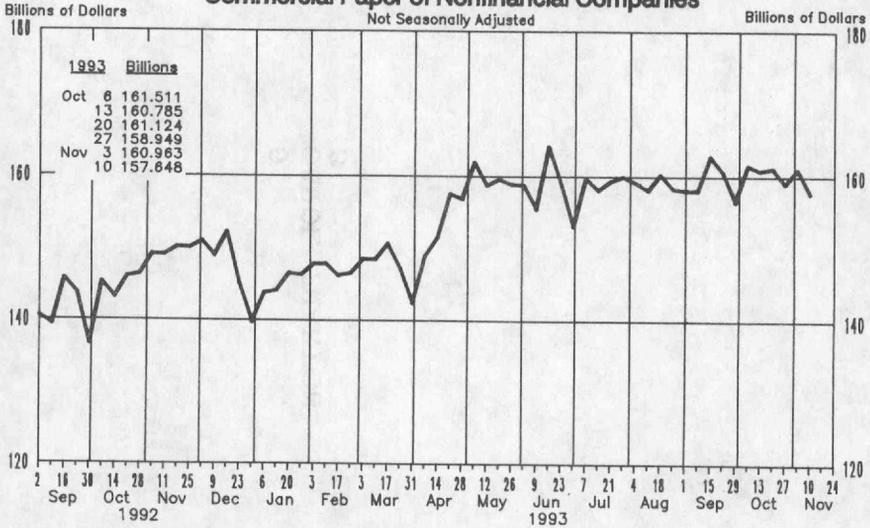
From Federal Reserve Banks  
Averages of Daily Figures



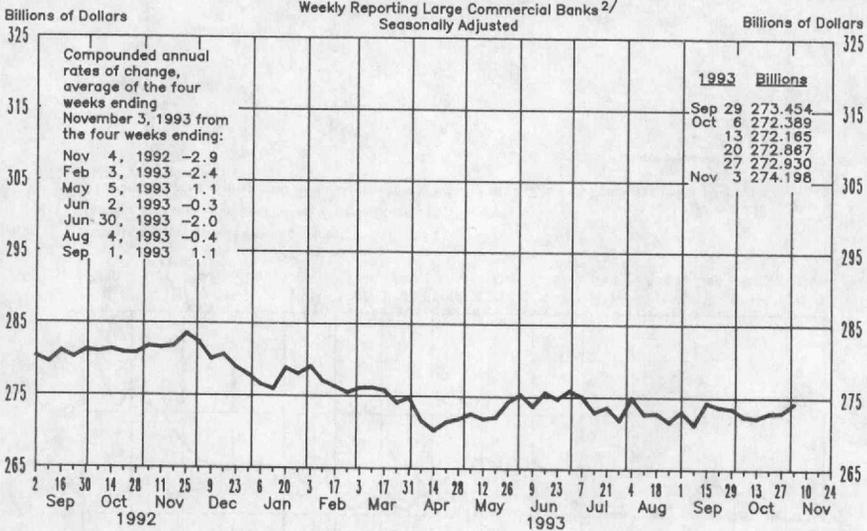
Latest data plotted week ending: November 17, 1993

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## Commercial Paper of Nonfinancial Companies



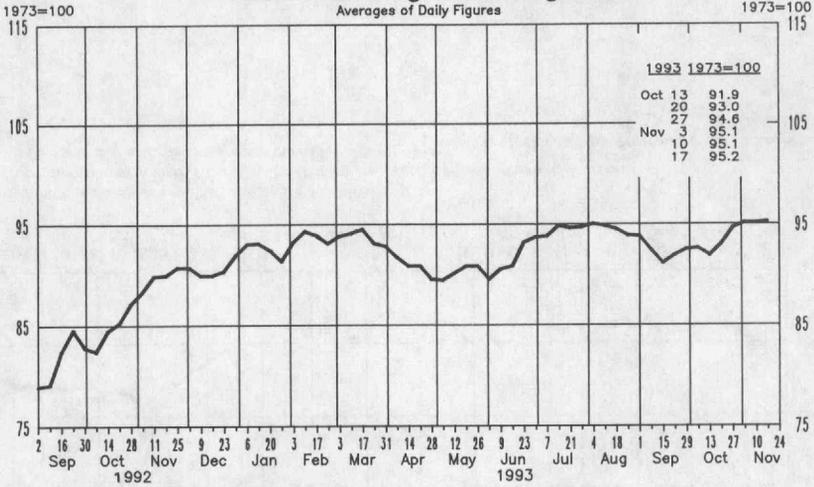
## Commercial and Industrial Loans<sup>1/</sup>



1/ Commercial and industrial loans include banker's acceptances and commercial paper.  
2/ Banks with domestic assets greater than \$1.4 billion

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# Dollar's Trade-Weighted Exchange Index



Latest data plotted week ending: November 17, 1993

Current data appear in the Federal Reserve Board's H.10 release.

Data are weighted averages of the foreign-currency price of the U.S. dollar, computed using 10 industrial country currencies.

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9 CAROL THAXTON  
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