

# U.S. Financial Data

JUN 24 1991

June 20, 1991

## THE WEEK'S HIGHLIGHTS:

- ✓ *Consumer prices increased at a seasonally adjusted annual rate of 3.6 percent in May. This compares with a 2.7 percent rate of increase in April and 5 percent over the past year. The May acceleration reflected increases in the price of energy goods, which rose at an 18.1 percent rate after falling for five consecutive months. Excluding food and energy goods, the May rate of price increase was 2.6 percent—the same as in April.*
- ✓ *Industrial production rose at an annual rate of 5.8 percent in May. This was the second consecutive increase, after six straight months of decline. The rate of increase in April was 3.5 percent. The April and May production increases both reflected sharp increases in the output of motor vehicles and parts.*
- ✓ *After seasonal adjustment, 982,000 housing units were started in May, a slight increase over April. The total number of units started during the first five months of 1991 was 28 percent lower than during the same period last year.*

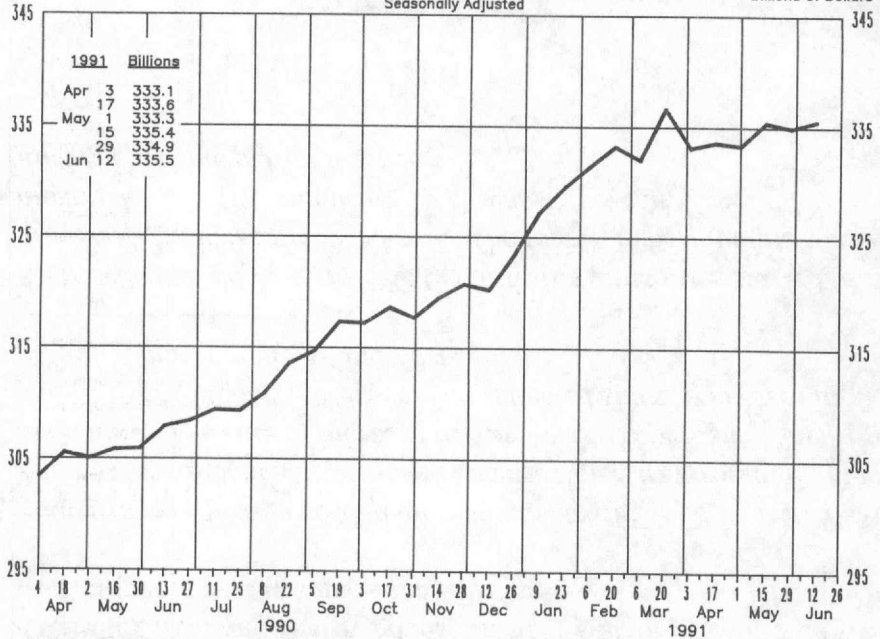


## Adjusted Monetary Base

Averages of Daily Figures  
Seasonally Adjusted

Billions of Dollars

Billions of Dollars



Latest data plotted reserve maintenance period ending: June 12, 1991

The adjusted monetary base is the sum of reserve accounts of financial institutions at Federal Reserve banks, currency in circulation (currency held by the public and in the vaults of all depository institutions) and an adjustment for reserve requirement ratio changes. The major source of the adjusted monetary base is Federal Reserve credit. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank.

Recent data are preliminary.

## Adjusted Monetary Base

To the average of two maintenance periods ending:	Compounded annual rates of change, average of two maintenance periods ending:							
	6/13/90	9/5/90	11/14/90	12/12/90	1/9/91	2/6/91	3/6/91	4/17/91
11/14/90	9.2							
12/12/90	9.1	7.7						
1/9/91	10.6	10.5	14.5					
2/6/91	12.0	12.7	17.2	22.1				
3/6/91	11.6	12.1	15.0	17.4	15.5			
4/17/91	10.3	10.1	11.3	12.1	9.6	4.6		
5/15/91	9.7	9.4	10.2	10.6	8.3	4.5	2.8	
6/12/91	9.2	8.8	9.2	9.4	7.3	4.2	2.9	3.6

Prepared by Federal Reserve Bank of St. Louis

# Money Stock (M1) and Total Checkable Deposits



Latest data plotted week ending: June 10, 1991

Current data appear in the Federal Reserve Board's H.6 release.

M1 is the sum of currency held by the nonbank public, demand deposits, other checkable deposits and travelers checks.

Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions.

## Money Stock (M1)

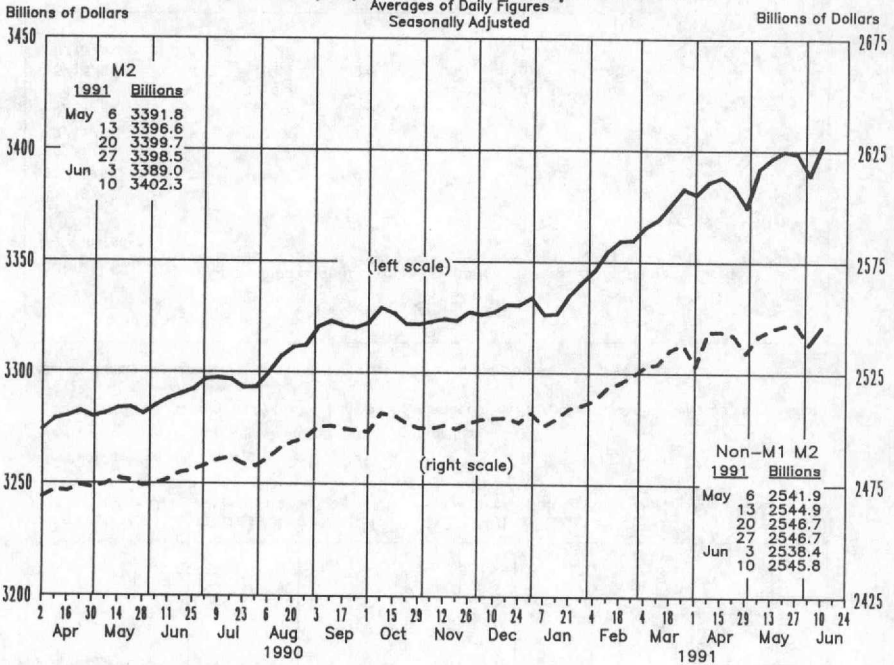
To the average of four weeks ending:

Compounded annual rates of change, average of four weeks ending:

	6/11/90	9/10/90	11/12/90	12/10/90	1/7/91	2/11/91	3/11/91	4/8/91
11/12/90	3.6							
12/10/90	3.5	2.1						
1/7/91	3.6	2.7	3.8					
2/11/91	4.1	3.6	4.9	5.9				
3/11/91	4.8	4.7	6.3	7.4	8.5			
4/8/91	5.3	5.5	7.1	8.1	9.2	10.7		
5/13/91	4.9	4.9	6.0	6.6	6.9	7.0	5.4	
6/10/91	5.4	5.6	6.7	7.3	7.8	8.1	7.3	5.9

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# Money Stock (M2) and Non-M1 Components of M2



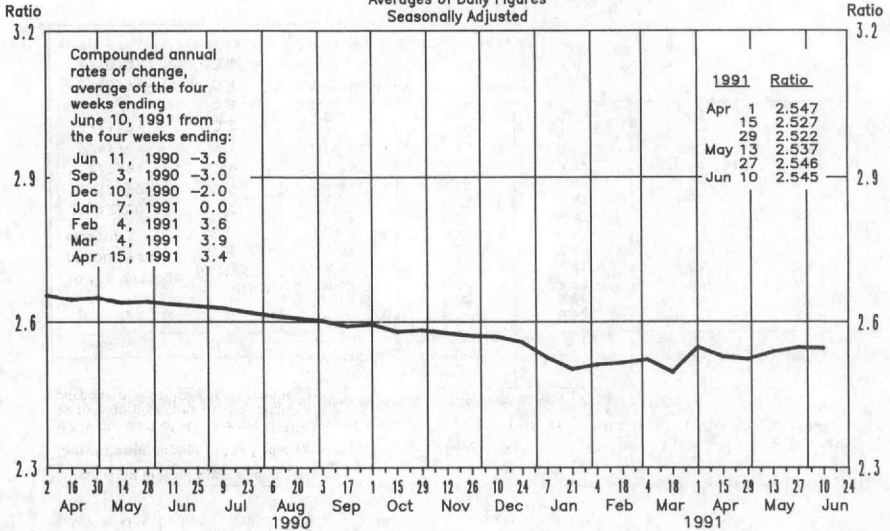
## Money Stock (M2)

To the average of four weeks ending:		Compounded annual rates of change, average of four weeks ending:							
		6/11/90	9/10/90	11/12/90	12/10/90	1/7/91	2/11/91	3/11/91	4/8/91
11/12/90	2.7								
12/10/90	2.5		1.1						
1/7/91	2.4		1.2	1.5					
2/11/91	2.7		2.0	2.6	3.2				
3/11/91	3.2		2.8	3.8	4.6	5.9			
4/8/91	3.6		3.4	4.4	5.2	6.2	7.4		
5/13/91	3.4		3.1	3.9	4.4	5.0	5.2	4.1	
6/10/91	3.4		3.3	3.9	4.3	4.8	5.0	4.1	2.8

Prepared by Federal Reserve Bank of St. Louis

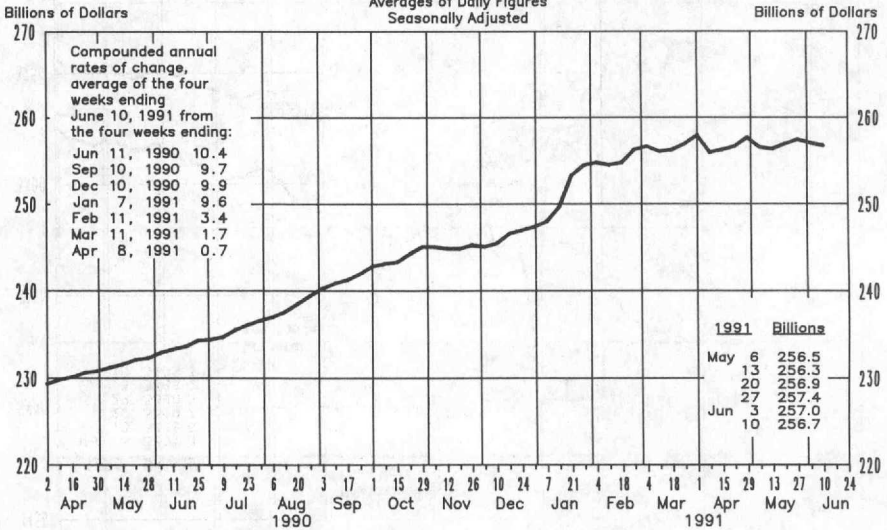
# Money Multiplier<sup>1/</sup>

Averages of Daily Figures  
Seasonally Adjusted



# Currency Component of M1<sup>2/</sup>

Averages of Daily Figures  
Seasonally Adjusted



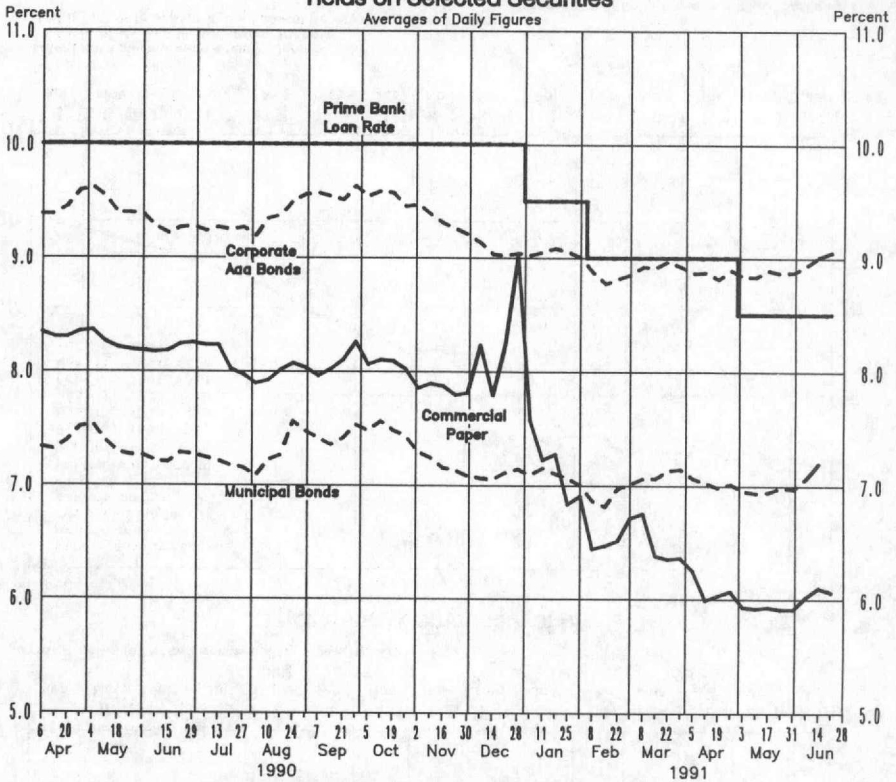
Latest data plotted week ending: June 10, 1991

<sup>1/</sup> Ratio of M1 to adjusted monetary base

<sup>2/</sup> Current data appear in the Federal Reserve Board's H.6 release.

Prepared by Federal Reserve Bank of St. Louis

# Yields on Selected Securities



Latest data plotted are averages of rates available for the week ending: June 21, 1991

1991	90-Day CDs	30-Day Commercial Paper	90-Day Bankers' Acceptances	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Mar 29	6.31	6.36	6.14	8.92	10.06	7.14
Apr 5	6.18	6.25	6.02	8.86	9.98	7.06
12	6.00	5.99	5.88	8.87	9.96	7.02
19	6.00	6.03	5.89	8.81	9.93	6.98
26	6.08	6.07	5.92	8.89	9.93	7.01
May 3	5.91	5.93	5.75	8.83	9.83	6.95
10	5.91	5.92	5.75	8.83	9.83	6.93
17	5.93	5.93	5.76	8.89	9.91	6.94
24	5.91	5.91	5.76	8.86	9.89	6.98
31	5.90	5.91	5.76	8.87	9.85	6.97
Jun 7	6.07	6.02	5.91	8.93	9.92	7.06
14	6.12	6.10	5.98	9.01	10.00	7.19
21 *	6.05	6.06	5.93	9.05	9.98	N.A.

Current data appear in the Federal Reserve Board's H.15 release.

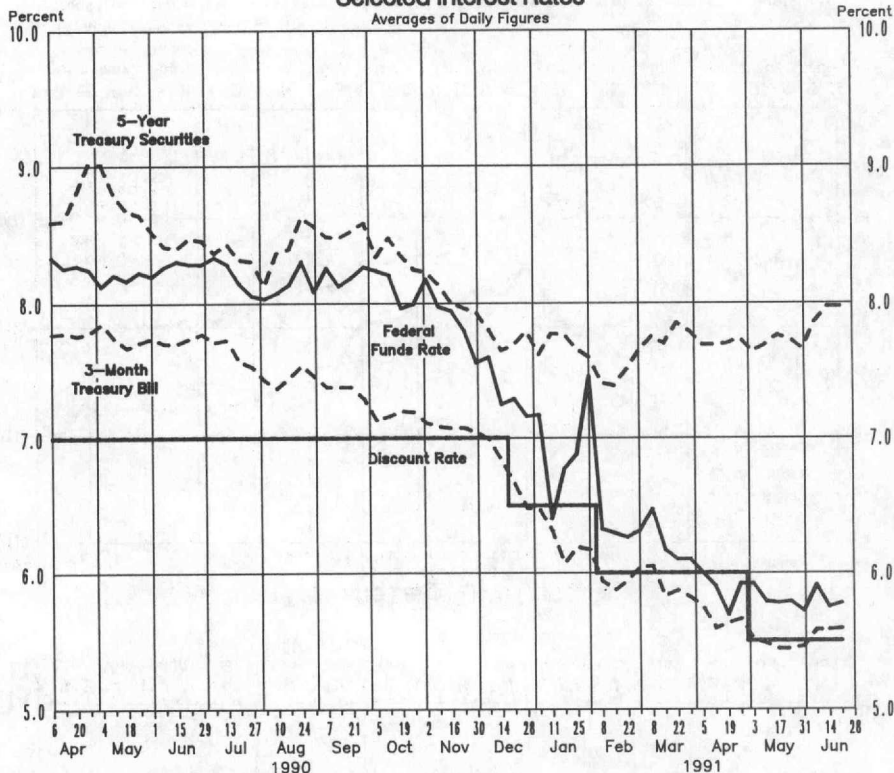
\* Averages of rates available

\*\* Bond Buyer's Average Index of 20 municipal bonds, Thursday data

N.A. - Not Available

Prepared by Federal Reserve Bank of St. Louis

# Selected Interest Rates



Latest data plotted are averages of rates available for the week ending: June 21, 1991

1991	Federal Funds **	3-Month Treasury Bill	6-Month Treasury Bill ***	1-Year Treasury Bill	5-Year Treasury Securities	Long-Term Treasury Securities
Mar 29	6.10	5.82	5.84	5.94	7.79	8.35
Apr 5	6.00	5.75	5.79	5.87	7.69	8.27
12	5.90	5.59	5.68	5.84	7.69	8.27
19	5.69	5.63	5.67	5.87	7.70	8.20
26	5.92	5.66	5.79	5.86	7.74	8.30
May 3	5.92	5.51	5.68	5.73	7.64	8.23
10	5.79	5.48	5.61	5.76	7.69	8.29
17	5.78	5.44	5.63	5.76	7.76	8.37
24	5.79	5.44	5.66	5.77	7.73	8.34
31	5.72	5.46	5.66	5.76	7.66	8.31
Jun 7	5.91	5.58	5.71	5.92	7.86	8.44
14	5.75	5.58	5.78	6.00	7.97	8.54
21 *	5.78	5.59	5.79	5.98	7.97	8.54

Current data appear in the Federal Reserve Board's H.15 release excluding long-term Treasury securities which are computed by this bank. Treasury bill yields are on a discount basis.

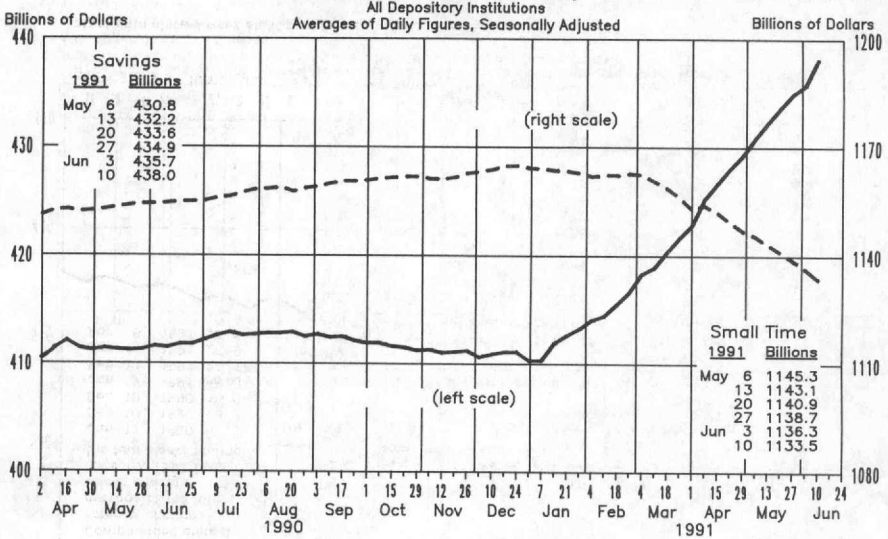
\* Averages of rates available

\*\* Seven-day averages for week ending two days earlier than date shown

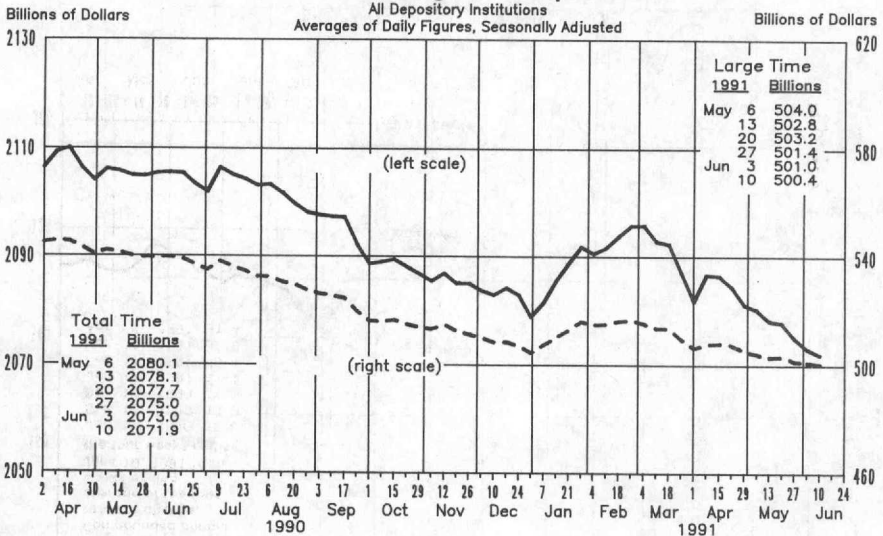
\*\*\* Auction average (discount)

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## Savings and Small Time Deposits



## Total and Large Time Deposits <sup>1/</sup>



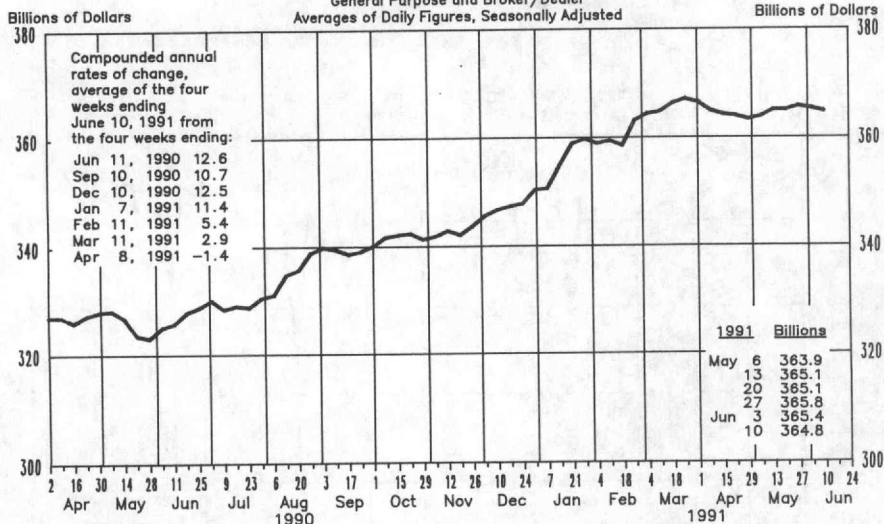
Latest data plotted week ending: June 10, 1991

<sup>1/</sup> Total time is the sum of savings deposits, and small and large time deposits; where large time deposits are those issued in denominations of \$100,000 or more.

Prepared by Federal Reserve Bank of St. Louis

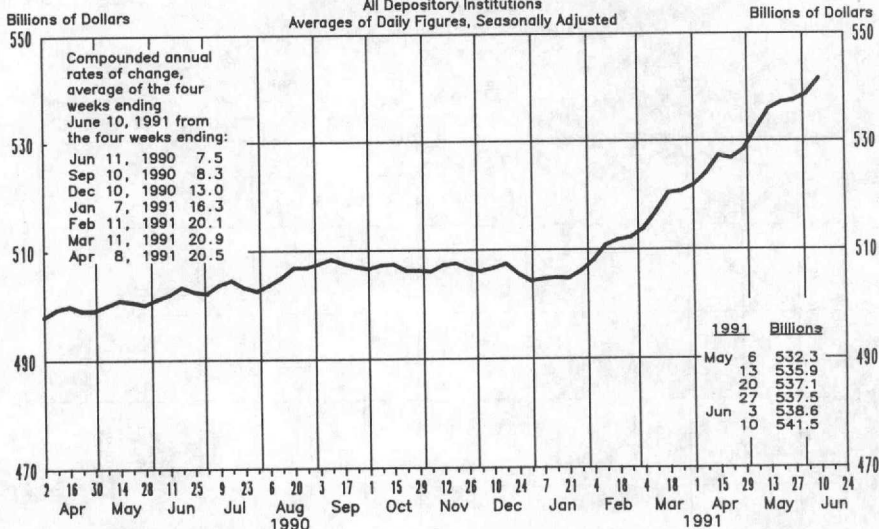
## Money Market Funds

General Purpose and Broker/Dealer  
Averages of Daily Figures, Seasonally Adjusted



## Money Market Deposit Accounts

All Depository Institutions  
Averages of Daily Figures, Seasonally Adjusted

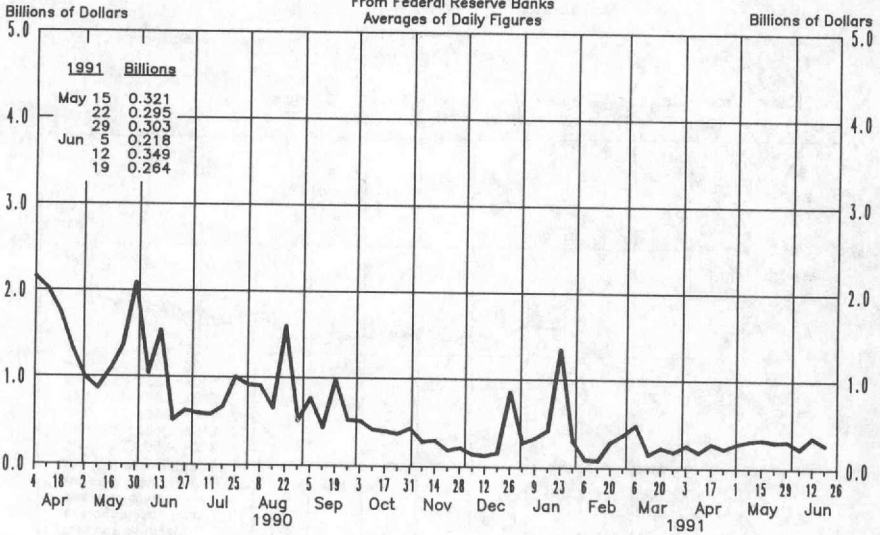


Latest data plotted week ending: June 10, 1991

Prepared by Federal Reserve Bank of St. Louis

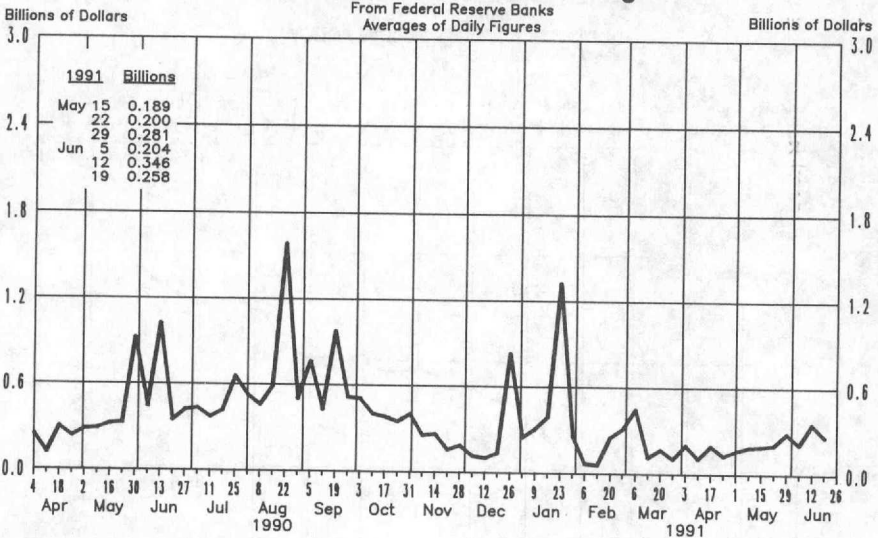
### Total Borrowings

From Federal Reserve Banks  
Averages of Daily Figures



### Adjustment + Seasonal Borrowings

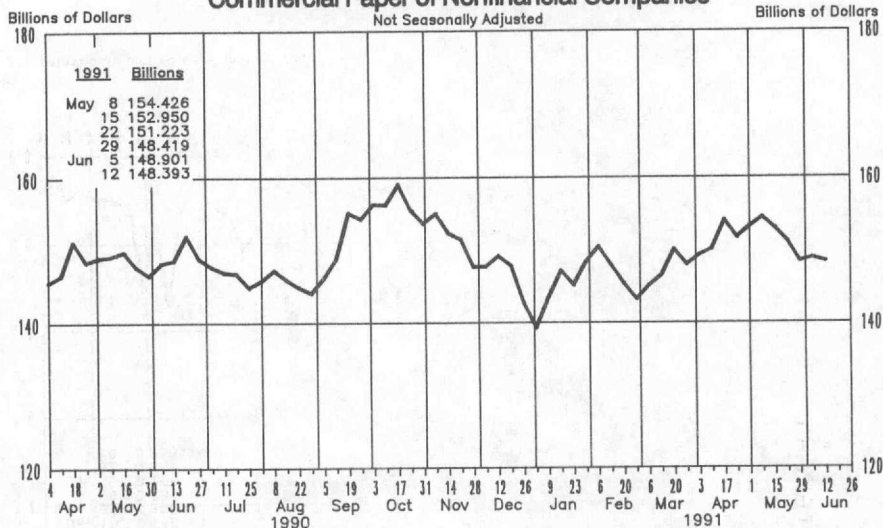
From Federal Reserve Banks  
Averages of Daily Figures



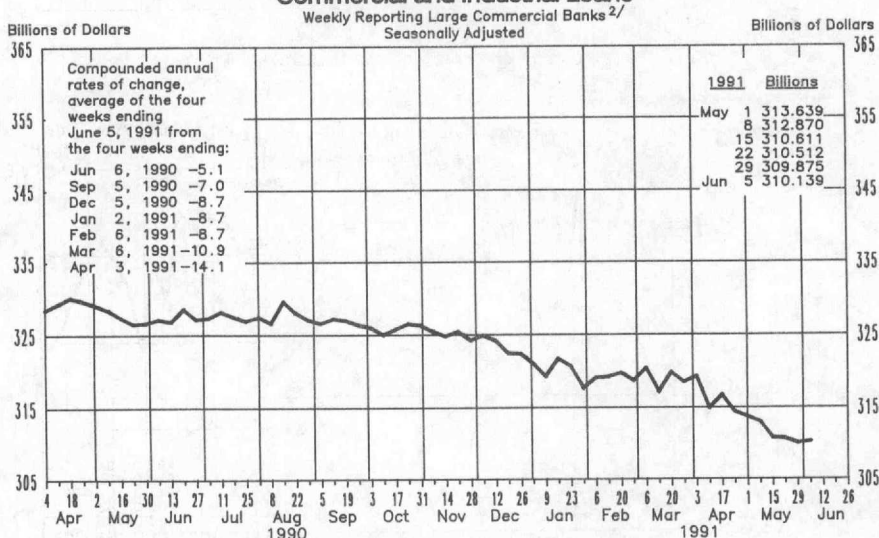
Latest data plotted week ending: June 19, 1991

Prepared by Federal Reserve Bank of St. Louis

# Commercial Paper of Nonfinancial Companies



## Commercial and Industrial Loans<sup>1/</sup>

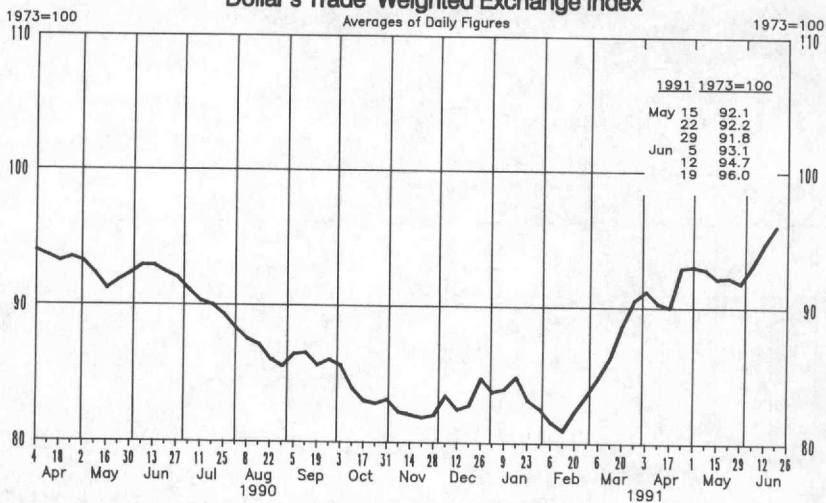


1/ Commercial and industrial loans include banker's acceptances and commercial paper.

2/ Banks with domestic assets greater than \$1.4 billion

Prepared by Federal Reserve Bank of St. Louis

# Dollar's Trade-Weighted Exchange Index



Latest data plotted week ending: June 19, 1991

Current data appear in the Federal Reserve Board's H.10 release.

Data are weighted averages of the foreign-currency price of the U.S. dollar, computed using 10 industrial country currencies.

Prepared by Federal Reserve Bank of St. Louis

#09 LIBRARY