

U.S. Financial Data

JUN 08 1990

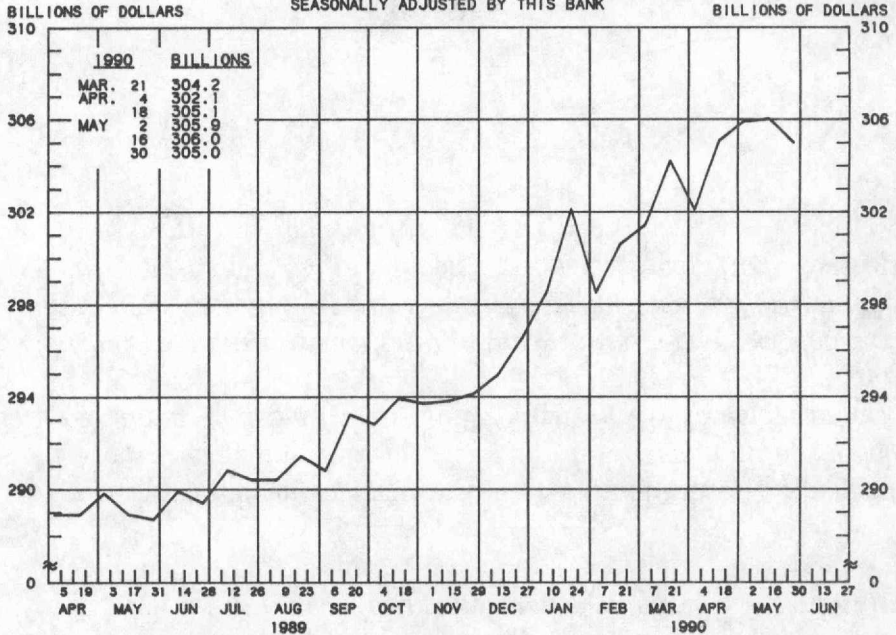
June 7, 1990

THE WEEK'S HIGHLIGHTS:

- ✓ *Most longer-term interest rates have fallen below their March levels, after rising in late April. Five-year Treasury securities rose from 8.57 percent in late March to 9.01 percent, before declining to 8.41 percent for the most recent week.*
- ✓ *The civilian unemployment rate fell slightly from 5.4 percent in April to 5.3 percent in May. The unemployment rate was 5.2 percent in May 1989.*
- ✓ *Nonfarm payroll employment rose at an annual rate of 1.8 percent in May, after falling 0.2 percent in April. Virtually all of the job growth in May was attributed to the hiring of 1990 census workers.*
- ✓ *Output per hour (productivity) in the business sector was down at an annual rate of 2.4 percent in the first quarter, 1.7 percentage points lower than the preliminary estimate. Productivity was up only 0.3 percent from the first quarter of 1989.*



ADJUSTED MONETARY BASE
 AVERAGES OF DAILY FIGURES
 SEASONALLY ADJUSTED BY THIS BANK



LATEST PLOTTED RESERVE MAINTENANCE PERIOD ENDING: MAY 30, 1990

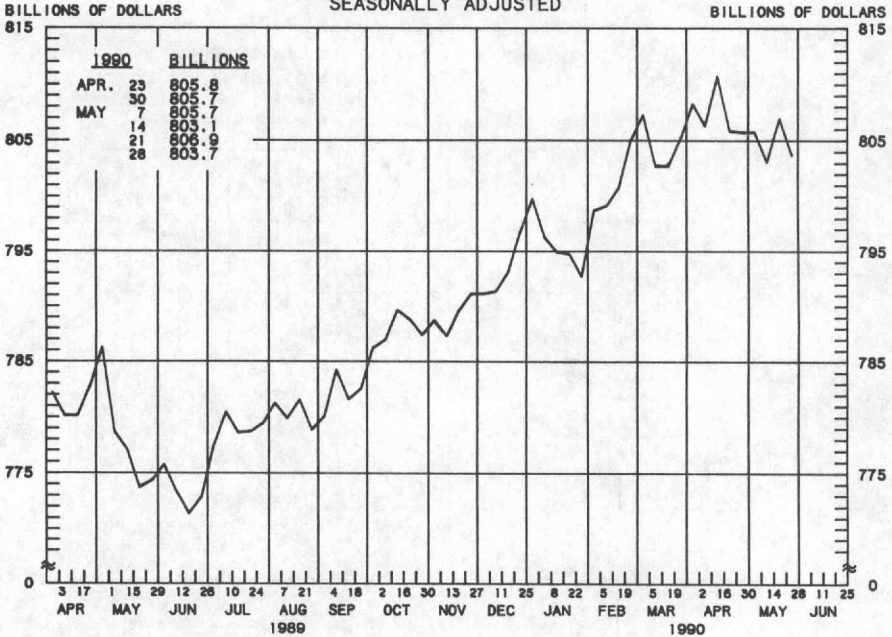
THE ADJUSTED MONETARY BASE IS THE SUM OF RESERVE ACCOUNTS OF FINANCIAL INSTITUTIONS AT FEDERAL RESERVE BANKS, CURRENCY IN CIRCULATION (CURRENCY HELD BY THE PUBLIC AND IN THE VAULTS OF ALL DEPOSITORY INSTITUTIONS) AND AN ADJUSTMENT FOR RESERVE REQUIREMENT RATIO CHANGES. THE MAJOR SOURCE OF THE ADJUSTED MONETARY BASE IS FEDERAL RESERVE CREDIT. DATA ARE COMPUTED BY THIS BANK. A DETAILED DESCRIPTION OF THE ADJUSTED MONETARY BASE IS AVAILABLE FROM THIS BANK.

RECENT DATA ARE PRELIMINARY.

ADJUSTED MONETARY BASE									
COMPOUNDED ANNUAL RATES OF CHANGE,									
AVERAGE OF TWO MAINTENANCE PERIODS ENDING:									
	5/31/89	6/23/89	11/1/89	11/29/89	12/27/89	1/24/90	3/7/90	4/4/90	
TO THE AVERAGE OF TWO MAINTENANCE PERIODS ENDING:									
11/ 1/89	4.1								
11/29/89	3.6	4.0							
12/27/89	4.2	4.8	4.3						
1/24/90	6.2	7.8	9.9	14.8					
3/ 7/90	5.5	6.5	7.2	9.1	9.7				
4/ 4/90	5.9	7.0	7.7	9.3	9.7	5.1			
5/ 2/90	6.3	7.3	8.1	9.5	9.9	6.6	10.1		
5/30/90	5.8	6.6	7.0	8.0	8.0	5.1	6.6	5.0	

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MONEY STOCK (M1)
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: MAY 28, 1990

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

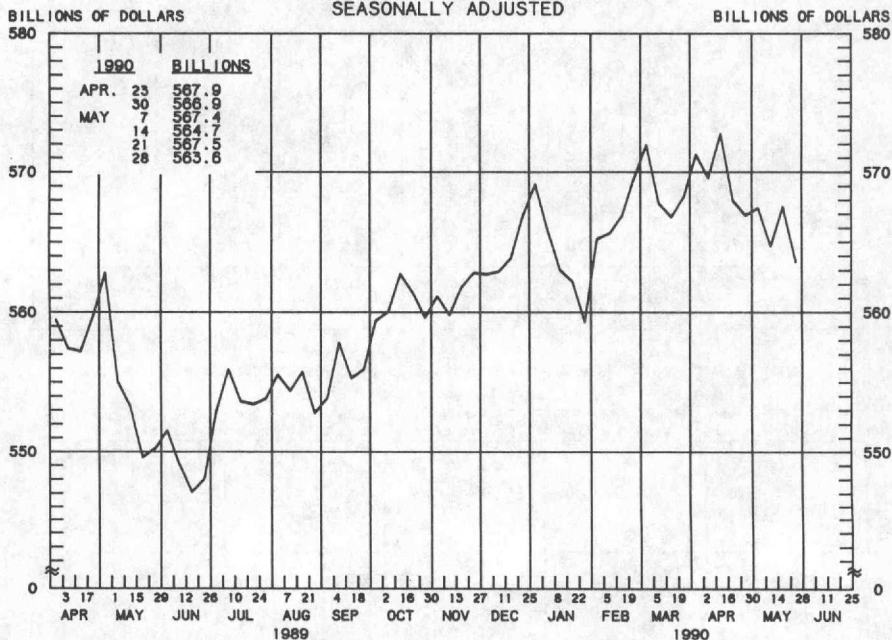
M1 IS THE SUM OF CURRENCY HELD BY THE NONBANK PUBLIC, DEMAND DEPOSITS, OTHER CHECKABLE DEPOSITS AND TRAVELERS CHECKS.

TO THE AVERAGE OF FOUR WEEKS ENDING:	COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:									
	5/29/89	8/28/89	10/30/89	11/27/89	12/25/89	1/29/90	2/26/90	3/26/90		
10/30/89	3.8									
11/27/89	3.5	4.6								
12/25/89	3.9	5.0	4.0							
1/29/90	3.6	4.4	3.3	4.0						
2/26/90	4.3	5.3	5.0	6.1	5.9					
3/26/90	4.5	5.4	5.2	6.0	5.9	8.3				
4/30/90	4.4	5.1	4.9	5.4	5.2	6.4	4.6			
5/28/90	3.7	4.2	3.7	4.0	3.6	4.0	2.0	0.4		

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

TOTAL CHECKABLE DEPOSITS

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: MAY 28, 1990

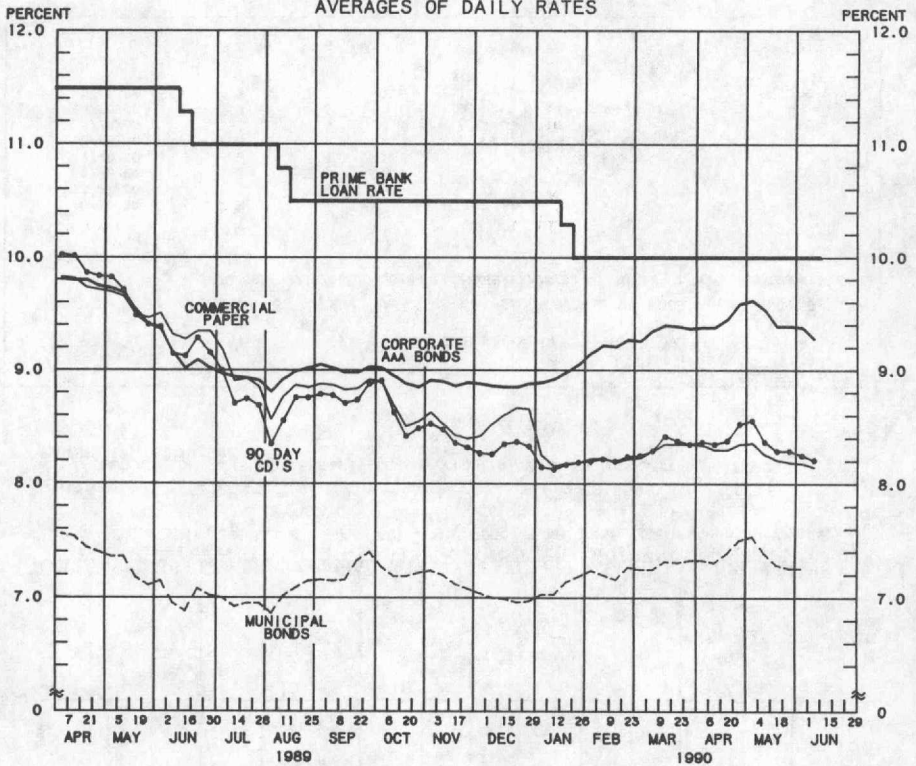
TOTAL CHECKABLE DEPOSITS IS THE SUM OF DEMAND DEPOSITS AND OTHER CHECKABLE DEPOSITS AT ALL DEPOSITORY INSTITUTIONS.

TOTAL CHECKABLE DEPOSITS									
COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:									
	5/29/89	8/28/89	10/30/89	11/27/89	12/25/89	1/29/90	2/26/90	3/26/90	
TO THE AVERAGE OF FOUR WEEKS ENDING:									
10/30/89	3.9								
11/27/89	3.4	5.0							
12/25/89	3.8	5.3	3.8						
1/29/90	2.9	3.4	1.2	1.2					
2/26/90	3.6	4.4	3.3	3.9	2.8				
3/26/90	3.7	4.4	3.5	4.0	3.3	7.3			
4/30/90	3.4	4.0	3.0	3.4	2.7	4.8	2.6		
5/26/90	2.5	2.7	1.5	1.6	0.7	1.8	-0.7	-2.9	

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

YIELDS ON SELECTED SECURITIES

AVERAGES OF DAILY RATES



LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: JUNE 8, 1990.

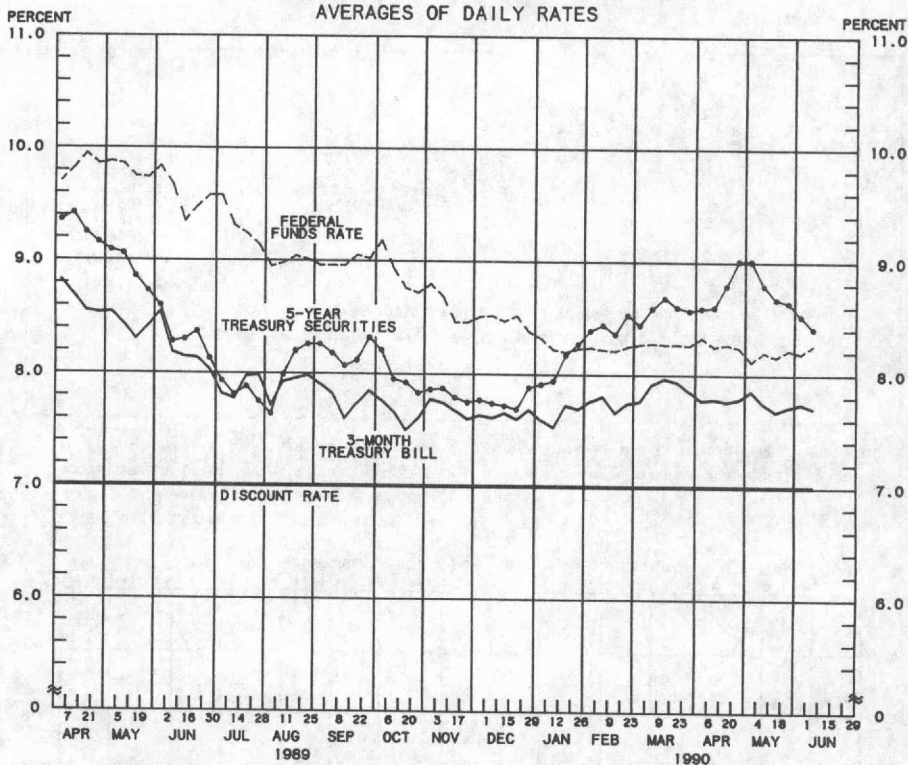
1990	90 DAY CD'S	30-DAY COMMERCIAL PAPER	90-DAY BANKERS' ACCEPTANCES	CORPORATE AAA BONDS	CORPORATE BAA BONDS	MUNICIPAL BONDS ^{##}
APR. 6	8.37	8.34	8.17	9.38	10.22	7.33
13	8.35	8.30	8.14	9.38	10.18	7.31
20	8.38	8.30	8.18	9.45	10.29	7.39
27	8.53	8.35	8.30	9.59	10.45	7.51
MAY 4	8.56	8.36	8.29	9.62	10.54	7.54
11	8.37	8.26	8.13	9.54	10.49	7.39
18	8.29	8.21	8.09	9.39	10.36	7.29
25	8.29	8.19	8.06	9.39	10.34	7.26
JUNE 1	8.25	8.18	8.01	9.38	10.30	7.26
8 ^{##}	8.21	8.15	7.95	9.28	10.21	N.A.
15						
22						
29						

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.15 RELEASE.
^{##} AVERAGES OF RATES AVAILABLE
^{##} BOND BUYER'S AVERAGE INDEX OF 20 MUNICIPAL BONDS, THURSDAY DATA

N.A. - NOT AVAILABLE

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

SELECTED INTEREST RATES AVERAGES OF DAILY RATES



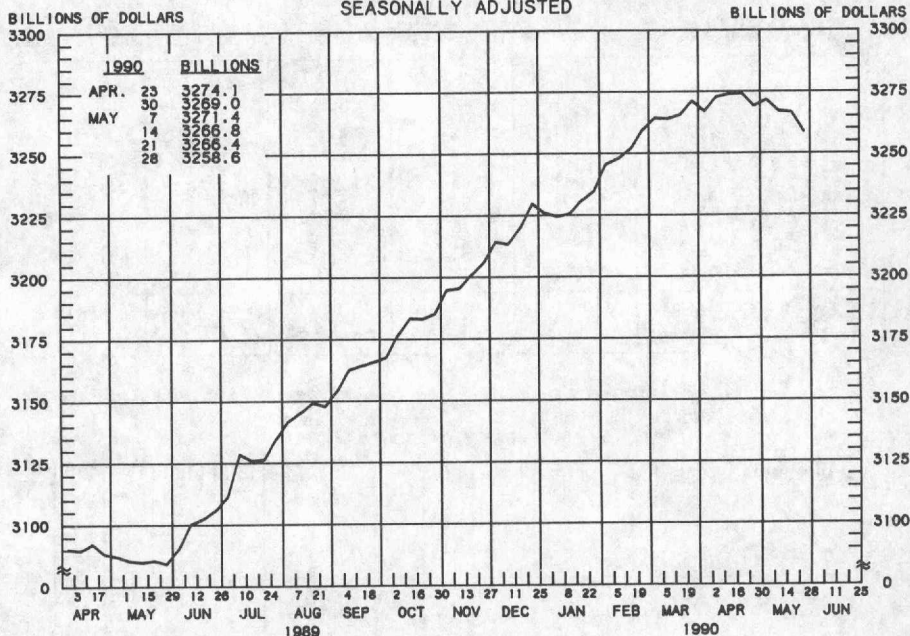
LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: JUNE 8, 1990.

1990	FEDERAL FUNDS %	3-MONTH TREASURY BILL	6-MONTH TREASURY BILL %	1-YEAR TREASURY BILL	5-YEAR TREASURY SECURITIES	LONG-TERM TREASURY SECURITIES
APR. 6	8.33	7.77	7.81	7.71	8.59	8.72
13	8.25	7.78	7.80	7.70	8.60	8.72
20	8.27	7.76	7.75	7.81	8.79	8.94
27	8.24	7.78	7.91	7.94	9.01	9.11
MAY 4	8.12	7.85	8.03	7.94	9.01	8.93
11	8.20	7.74	7.84	7.75	8.79	8.78
18	8.16	7.67	7.68	7.66	8.67	8.78
25	8.22	7.71	7.79	7.64	8.64	8.78
JUNE 1	8.19	7.74	7.74	7.61	8.52	8.71
8 *	8.26	7.70	7.62	7.51	8.41	8.58
15						
22						
29						

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.15 RELEASE EXCLUDING LONG-TERM TREASURY SECURITIES WHICH ARE COMPUTED BY THIS BANK. TREASURY BILL YIELDS ARE ON A DISCOUNT BASIS.
 * AVERAGES OF RATES AVAILABLE
 % SEVEN-DAY AVERAGES FOR WEEK ENDING TWO DAYS EARLIER THAN DATE SHOWN
 % AUCTION AVERAGE (DISCOUNT)

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MONEY STOCK (M2)
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: MAY 28, 1990

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE

M2 IS THE SUM OF M1, OVERNIGHT RPS ISSUED BY ALL COMMERCIAL BANKS, OVERNIGHT EURO-DOLLARS ISSUED TO U.S. RESIDENTS BY FOREIGN BRANCHES OF U.S. BANKS, MONEY MARKET DEPOSIT ACCOUNTS, SAVINGS AND SMALL TIME DEPOSITS, AND GENERAL PURPOSE AND BROKER/DEALER MONEY MARKET MUTUAL FUNDS. FOR MORE DETAIL, SEE THE H.6 RELEASE.

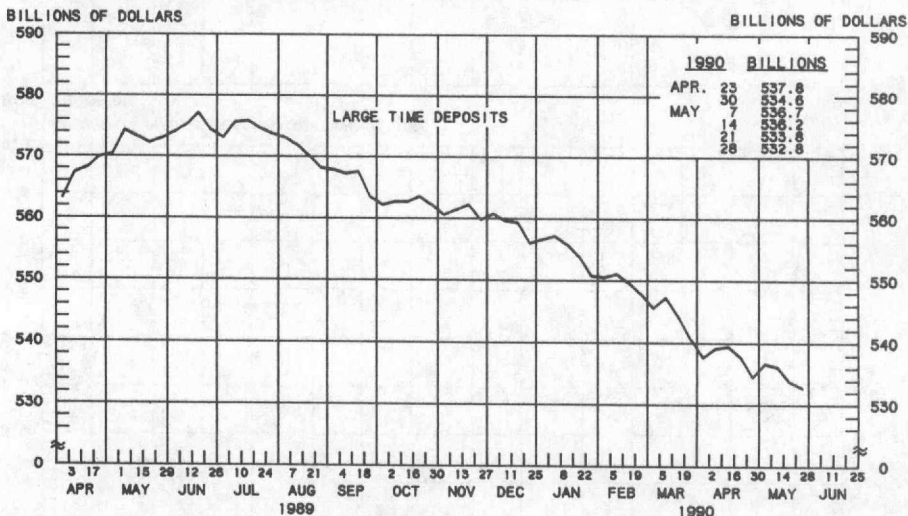
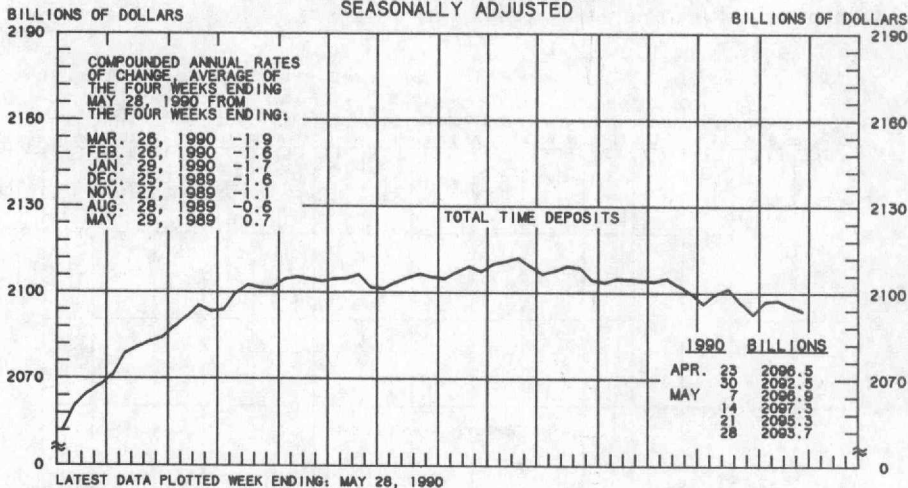
MONEY STOCK (M2)

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

	5/29/89	8/28/89	10/30/89	11/27/89	12/25/89	1/29/90	2/26/90	3/26/90
TO THE AVERAGE OF FOUR WEEKS ENDING:								
10/30/89	7.6							
11/27/89	7.5	6.9						
12/25/89	7.7	7.3	7.8					
1/29/90	7.0	6.3	6.0	5.5				
2/26/90	7.2	6.8	6.8	6.7	5.9			
3/26/90	7.1	6.7	6.7	6.5	6.0	7.7		
4/30/90	6.6	6.0	5.8	5.5	4.9	5.5	3.9	
5/28/90	5.9	5.1	4.6	4.2	3.5	3.5	1.8	0.0

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

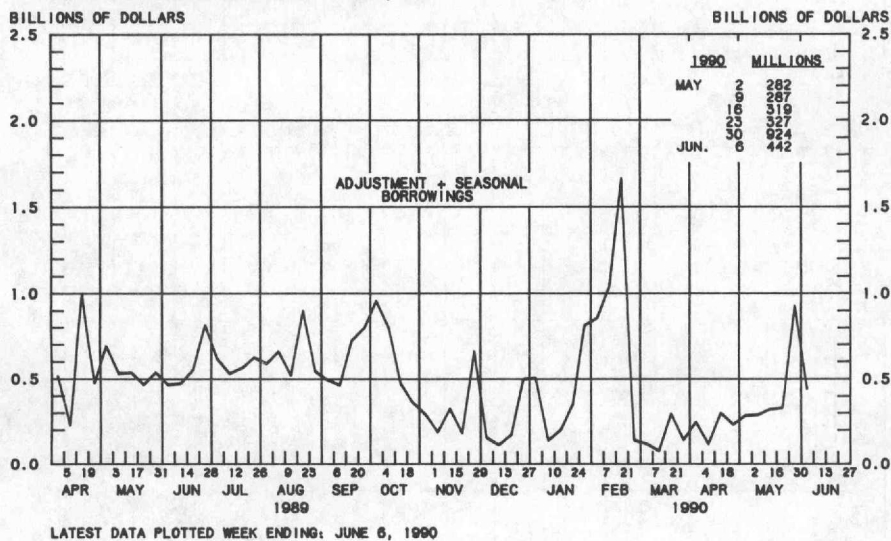
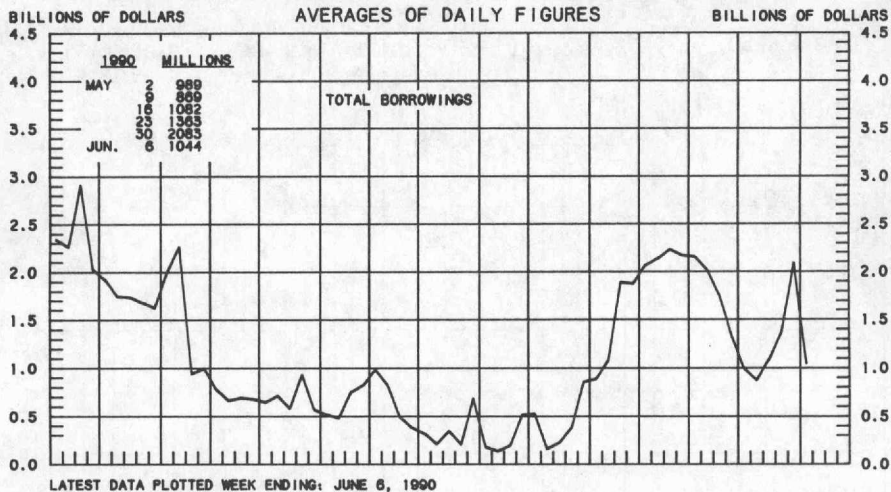
**ALL DEPOSITORY INSTITUTIONS
TOTAL TIME DEPOSITS ^{1/}
LARGE TIME DEPOSITS ^{2/}
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED**



1/ TOTAL TIME IS THE SUM OF SAVINGS DEPOSITS, SMALL TIME DEPOSITS AND LARGE TIME DEPOSITS.
2/ TIME DEPOSITS ISSUED IN DENOMINATIONS OF \$100,000 OR MORE

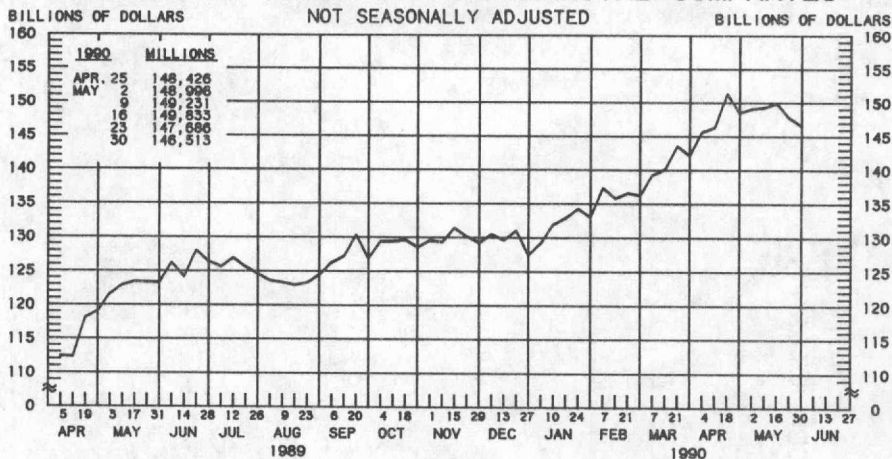
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

BORROWINGS FROM FEDERAL RESERVE BANKS



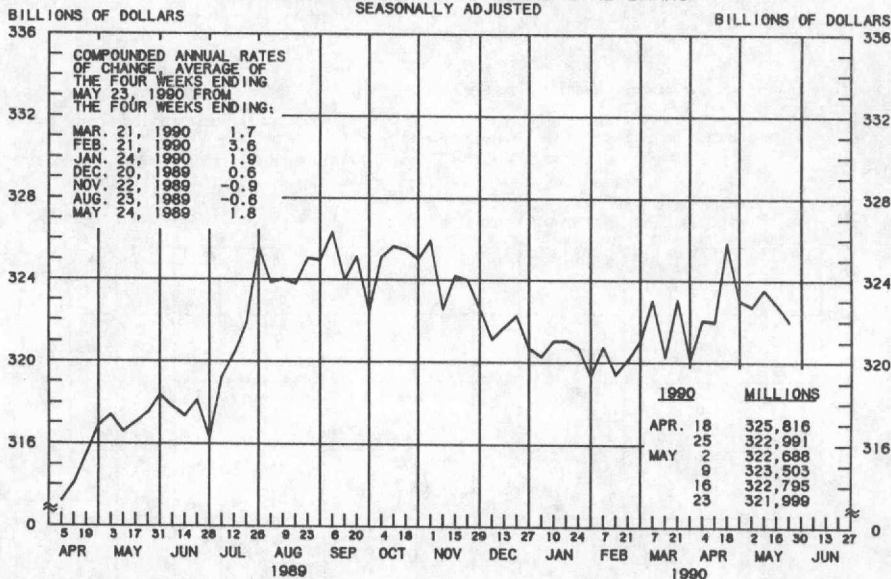
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

COMMERCIAL PAPER OF NONFINANCIAL COMPANIES



LATEST DATA PLOTTED WEEK ENDING: MAY 30, 1990

BUSINESS LOANS^{1/} (COMMERCIAL AND INDUSTRIAL) WEEKLY REPORTING LARGE COMMERCIAL BANKS^{2/} SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: MAY 23, 1990

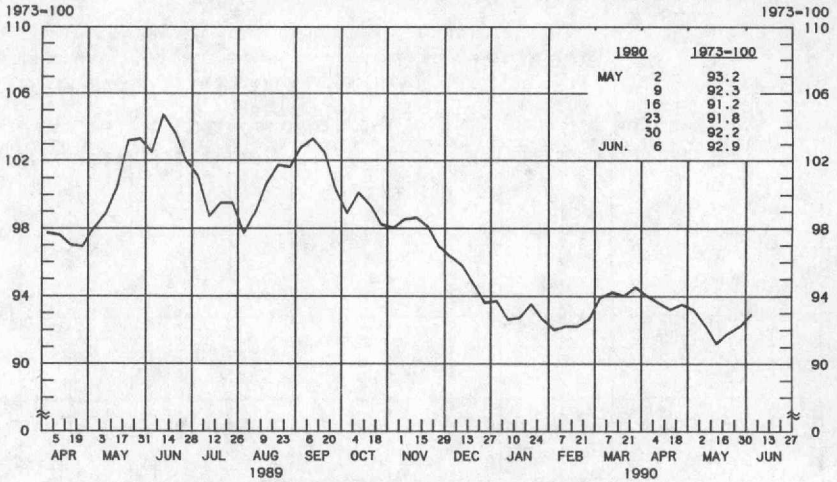
1/ BUSINESS LOANS INCLUDE BANKERS' ACCEPTANCES AND COMMERCIAL PAPER.

2/ BANKS WITH DOMESTIC ASSETS GREATER THAN \$1.4 BILLION

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

DOLLAR'S TRADE-WEIGHTED EXCHANGE INDEX

AVERAGES OF DAILY FIGURES



LATEST DATA PLOTTED WEEK ENDING: JUNE 6, 1990

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNOR'S H.10 RELEASE.

DATA ARE WEIGHTED AVERAGES OF THE FOREIGN-CURRENCY PRICE OF THE U.S. DOLLAR, COMPUTED USING 10 INDUSTRIAL COUNTRY CURRENCIES.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

#07 BLUE BOOK LIBRARY