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RESERVE LIBRARY
Federal Reserve Bank
of St. Louis

U.S. Financial Data

AUG 07 1989

August 3, 1989

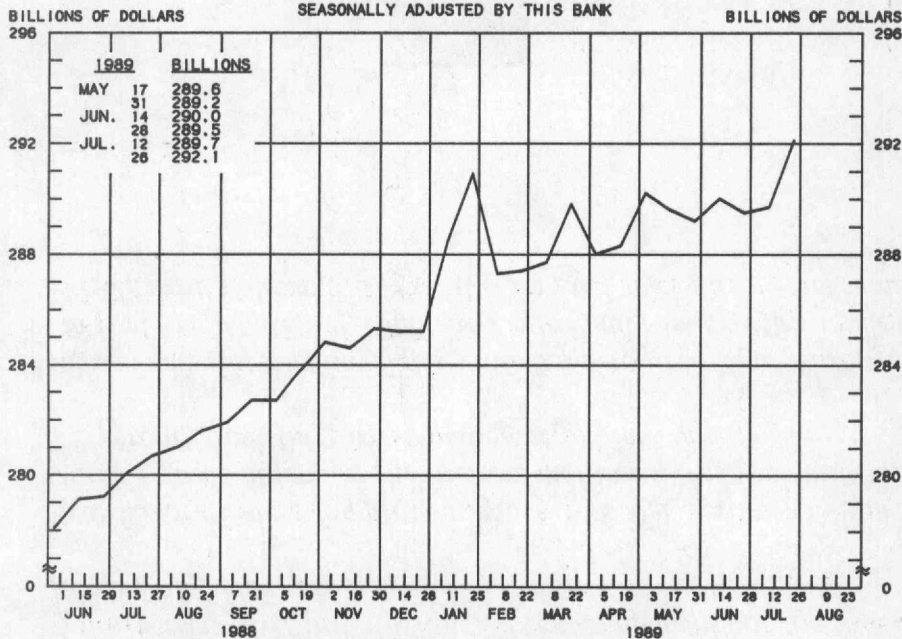
THE WEEK'S HIGHLIGHTS:

- ✓ *Most large commercial banks lowered their prime lending rate in the past week from 11 percent to 10.50 percent. The current prime rate is the lowest since early February of this year.*
- ✓ *The index of leading economic indicators declined 0.1 percent in June, following a revised decline of 1.3 percent in May and an increase of 0.6 percent in April. In June, seven components of the index declined and four rose.*
- ✓ *New factory orders for durable goods rose 0.4 percent in June. Durable goods orders for the first six months of this year were up 8.2 percent from the corresponding period last year.*
- ✓ *Sales of new single-family houses rose 5.5 percent in June. Through the first six months of 1989, new one-family home sales totaled 342,000 units, down 5.8 percent from total sales during the same period in 1988.*



ADJUSTED MONETARY BASE

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED BY THIS BANK



THE ADJUSTED MONETARY BASE IS THE SUM OF RESERVE ACCOUNTS OF FINANCIAL INSTITUTIONS AT FEDERAL RESERVE BANKS, CURRENCY IN CIRCULATION (CURRENCY HELD BY THE PUBLIC AND IN THE VAULTS OF ALL DEPOSITORY INSTITUTIONS) AND AN ADJUSTMENT FOR RESERVE REQUIREMENT RATIO CHANGES. THE MAJOR SOURCE OF THE ADJUSTED MONETARY BASE IS FEDERAL RESERVE CREDIT. DATA ARE COMPUTED BY THIS BANK. A DETAILED DESCRIPTION OF THE ADJUSTED MONETARY BASE IS AVAILABLE FROM THIS BANK.

RECENT DATA ARE PRELIMINARY.

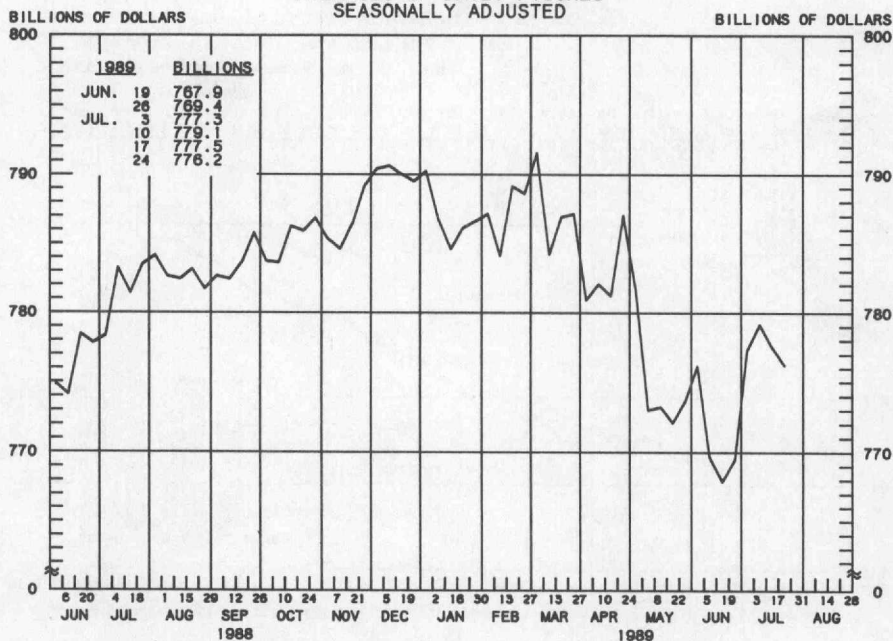
ADJUSTED MONETARY BASE

COMPOUNDED ANNUAL RATES OF CHANGE,
AVERAGE OF TWO MAINTENANCE PERIODS ENDING:

	7/27/88	10/19/88	12/28/88	1/25/89	2/22/89	3/22/89	4/19/89	5/31/89
TO THE AVERAGE OF TWO MAINTENANCE PERIODS ENDING:								
12/28/88	4.1							
1/25/89	6.7	8.7						
2/22/89	4.4	4.2	5.1					
3/22/89	4.6	4.6	5.6	-2.0				
4/19/89	3.8	3.5	3.5	-2.2	1.8			
5/31/89	3.8	3.5	3.5	-0.3	2.6	1.1		
6/28/89	3.6	3.3	3.3	0.1	2.4	1.3	2.9	
7/26/89	3.7	3.5	3.5	0.8	2.9	2.1	3.5	3.4

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MONEY STOCK (M1)
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 24, 1989

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

M1 IS THE SUM OF CURRENCY HELD BY THE NONBANK PUBLIC, DEMAND DEPOSITS, OTHER CHECKABLE DEPOSITS AND TRAVELERS CHECKS.

MONEY STOCK (M1)

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

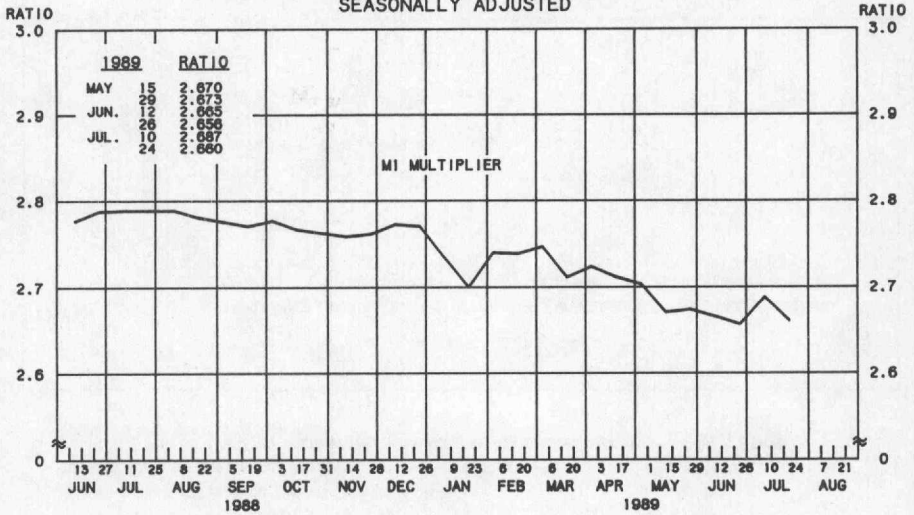
7/25/88 10/24/88 12/26/88 1/23/89 2/27/89 3/27/89 4/24/89 5/22/89

TO THE AVERAGE
OF FOUR WEEKS
ENDING:

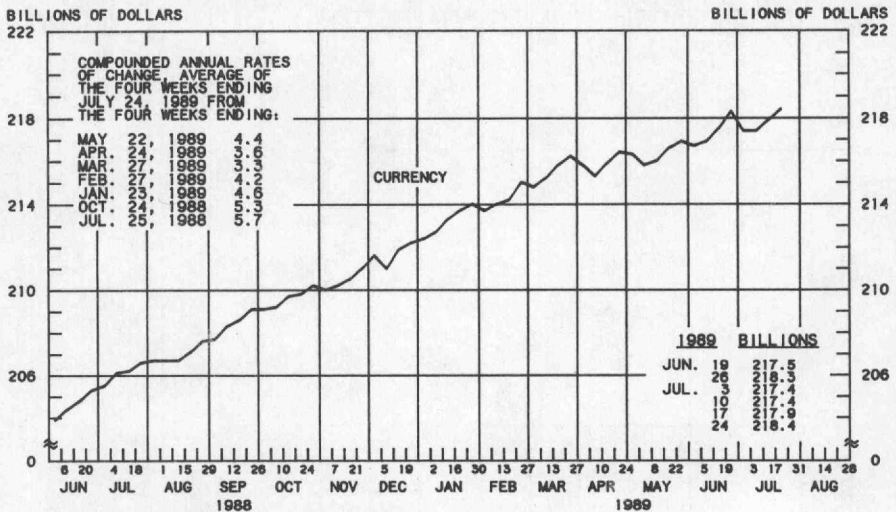
12/26/88	2.6							
1/23/89	1.4	1.0						
2/27/89	1.2	0.8	-2.1					
3/27/89	1.1	0.8	-1.4	0.4				
4/24/89	0.2	-0.5	-2.8	-2.1	-3.6			
5/22/89	-1.0	-2.2	-4.7	-4.6	-6.5	-9.8		
6/26/89	-1.5	-2.7	-4.8	-4.8	-6.2	-8.2	-8.5	
7/24/89	-0.5	-1.3	-2.7	-2.4	-3.0	-3.6	-2.7	1.9

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MONEY MULTIPLIER ^{1/}
CURRENCY COMPONENT OF MONEY STOCK ^{2/}
 AVERAGES OF DAILY FIGURES
 SEASONALLY ADJUSTED



LATEST DATA PLOTTED TWO WEEKS ENDING: JULY 24, 1989



LATEST DATA PLOTTED WEEK ENDING: JULY 24, 1989

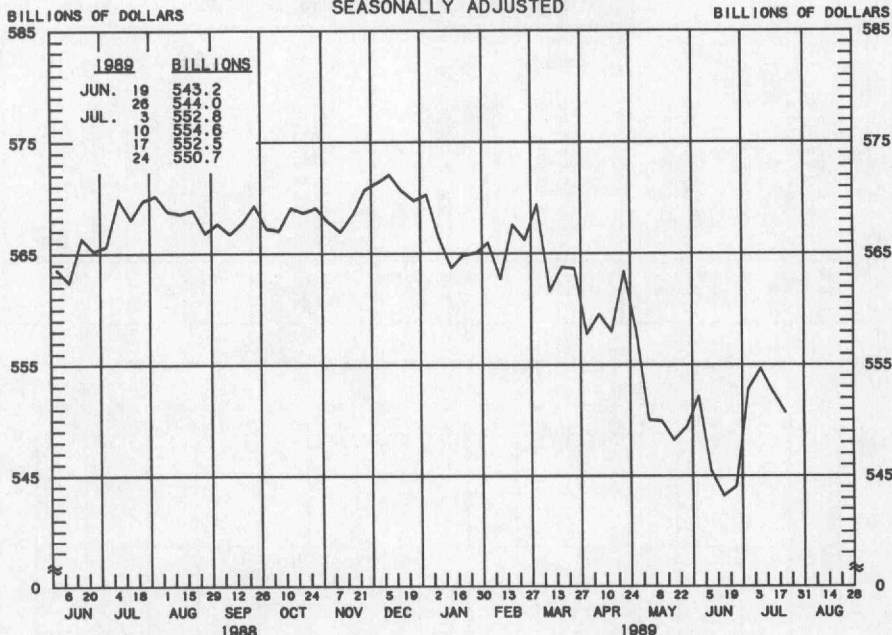
^{1/} RATIO OF MONEY STOCK (M1) TO ADJUSTED MONETARY BASE

^{2/} CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

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TOTAL CHECKABLE DEPOSITS

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 24, 1989

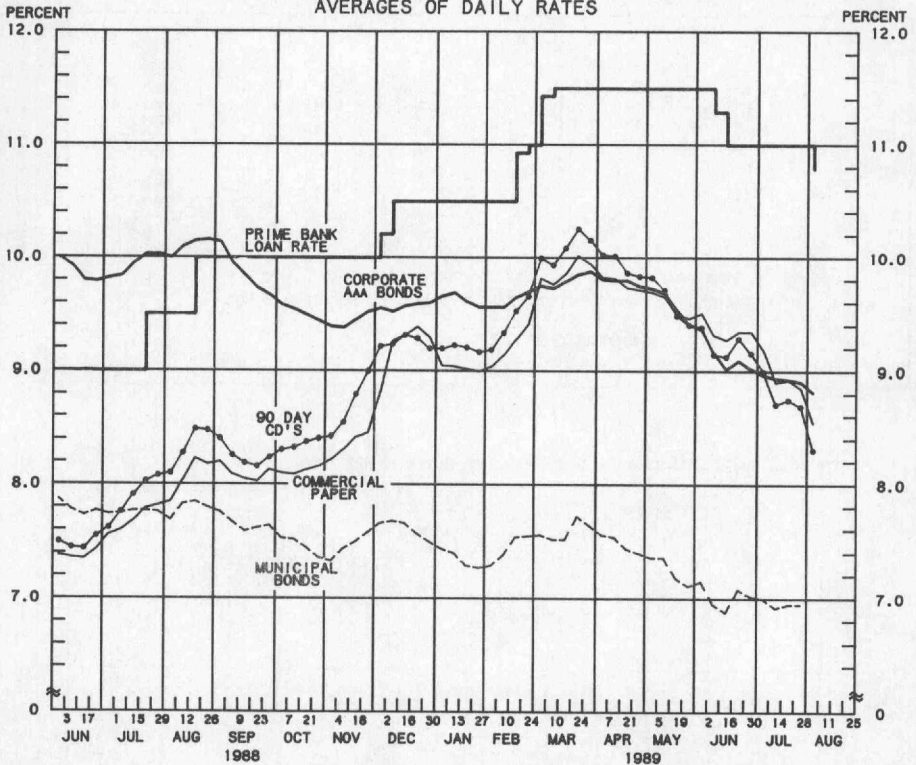
TOTAL CHECKABLE DEPOSITS IS THE SUM OF DEMAND DEPOSITS AND OTHER CHECKABLE DEPOSITS AT ALL DEPOSITORY INSTITUTIONS.

TOTAL CHECKABLE DEPOSITS									
COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:									
	7/25/88	10/24/88	12/26/88	1/23/89	2/27/89	3/27/89	4/24/89	5/22/89	
TO THE AVERAGE OF FOUR WEEKS ENDING:									
12/26/88	1.1								
1/23/89	-0.7	-1.2							
2/27/89	-0.8	-1.2	-5.2						
3/27/89	-1.0	-1.4	-4.3	-1.7					
4/24/89	-2.0	-2.9	-5.9	-4.6	-6.6				
5/22/89	-3.6	-5.0	-8.2	-7.8	-10.4	-14.2			
6/26/89	-4.2	-5.6	-8.5	-8.2	-10.1	-12.4	-13.2		
7/24/89	-2.7	-3.6	-5.5	-4.7	-5.6	-6.3	-4.9	1.3	

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YIELDS ON SELECTED SECURITIES

AVERAGES OF DAILY RATES



1989	90 DAY CD'S	30-DAY COMMERCIAL PAPER	90-DAY BANKERS' ACCEPTANCES	CORPORATE AAA BONDS	CORPORATE BAA BONDS	MUNICIPAL BONDS **
JUNE 2	9.39	9.51	9.16	9.37	10.27	7.15
9	9.15	9.32	8.88	9.16	10.06	6.95
16	9.13	9.28	8.95	9.02	9.98	6.88
23	9.29	9.35	9.05	9.09	10.05	7.08
30	9.16	9.35	8.94	9.02	9.97	7.02
JULY 7	9.00	9.19	8.74	8.97	9.91	7.00
14	8.71	8.91	8.52	8.94	9.85	6.92
21	8.75	8.93	8.55	8.93	9.91	6.95
28	8.69	8.86	8.46	8.91	9.86	6.95
AUG. 4 *	8.31	8.55	8.09	8.82	9.77	N.A.
11						
18						
25						

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.15 RELEASE.

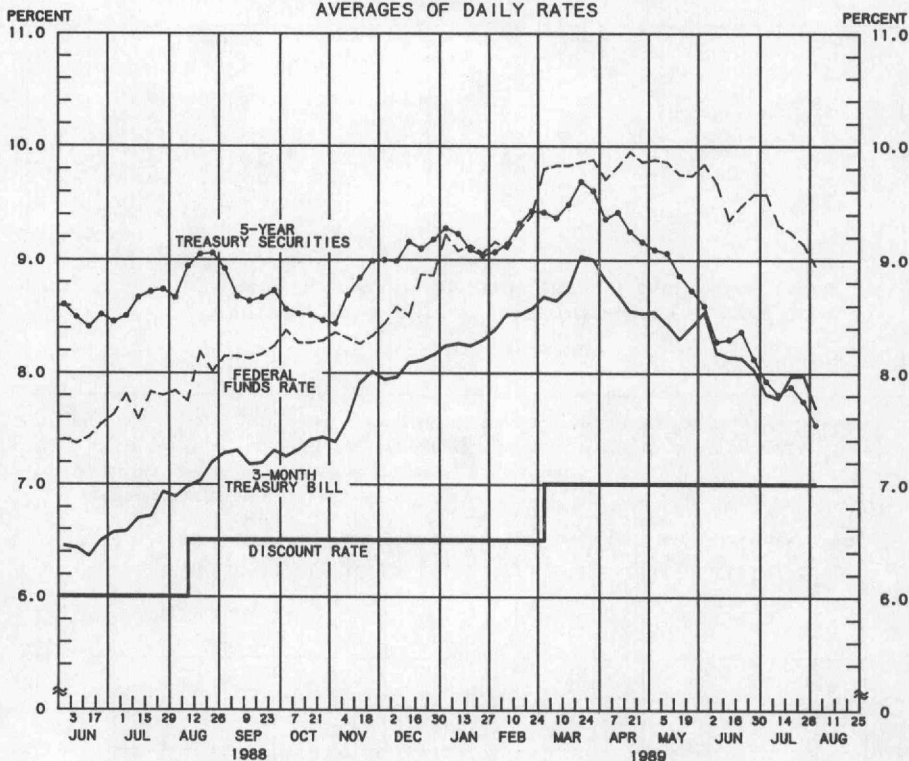
* AVERAGES OF RATES AVAILABLE

** BOND BUYER'S AVERAGE INDEX OF 20 MUNICIPAL BONDS, THURSDAY DATA

N.A. - NOT AVAILABLE

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SELECTED INTEREST RATES AVERAGES OF DAILY RATES



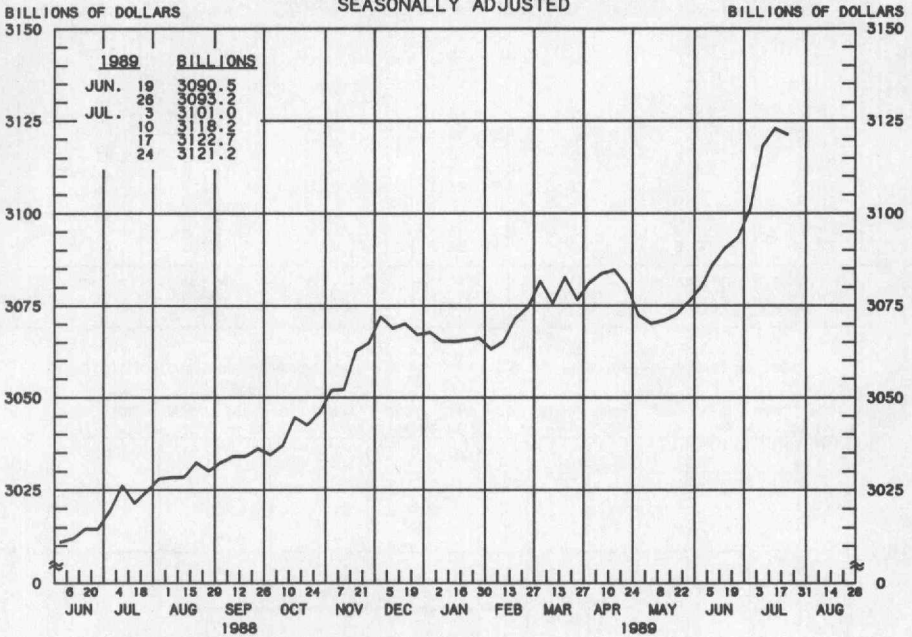
LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: AUGUST 4, 1989.

1989	FEDERAL FUNDS ^{***}	3-MONTH TREASURY BILL	6-MONTH TREASURY BILL ^{***}	1-YEAR TREASURY BILL	5-YEAR TREASURY SECURITIES	LONG-TERM TREASURY SECURITIES
JUNE 2	9.84	8.54	8.36	8.16	8.60	8.68
9	9.68	8.18	7.99	7.79	8.28	8.42
16	9.35	8.14	7.79	7.84	8.30	8.34
23	9.48	8.13	8.08	7.92	8.37	8.42
30	9.58	8.03	7.78	7.71	8.13	8.23
JULY 7	9.58	7.81	7.63	7.42	7.93	8.20
14	9.31	7.77	7.50	7.32	7.81	8.15
21	9.24	7.97	7.67	7.43	7.88	8.23
28	9.14	7.98	7.73	7.35	7.75	8.15
AUG. 4 ^{**}	8.95	7.69	7.35	7.12	7.54	7.91
11						
18						
25						

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.15 RELEASE EXCLUDING LONG-TERM TREASURY SECURITIES WHICH ARE COMPUTED BY THIS BANK. TREASURY BILL YIELDS ARE ON A DISCOUNT BASIS.
^{**} AVERAGES OF RATES AVAILABLE
^{**} SEVEN-DAY AVERAGES FOR WEEK ENDING TWO DAYS EARLIER THAN DATE SHOWN
^{***} AUCTION AVERAGE (DISCOUNT)

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MONEY STOCK (M2)
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 24, 1989

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE

M2 IS THE SUM OF M1, OVERNIGHT RFS ISSUED BY ALL COMMERCIAL BANKS, OVERNIGHT EURO-DOLLARS ISSUED TO U.S. RESIDENTS BY FOREIGN BRANCHES OF U.S. BANKS, MONEY MARKET DEPOSIT ACCOUNTS, SAVINGS AND SMALL TIME DEPOSITS, AND GENERAL PURPOSE AND BROKER/DEALER MONEY MARKET MUTUAL FUNDS. FOR MORE DETAIL, SEE THE H.6 RELEASE.

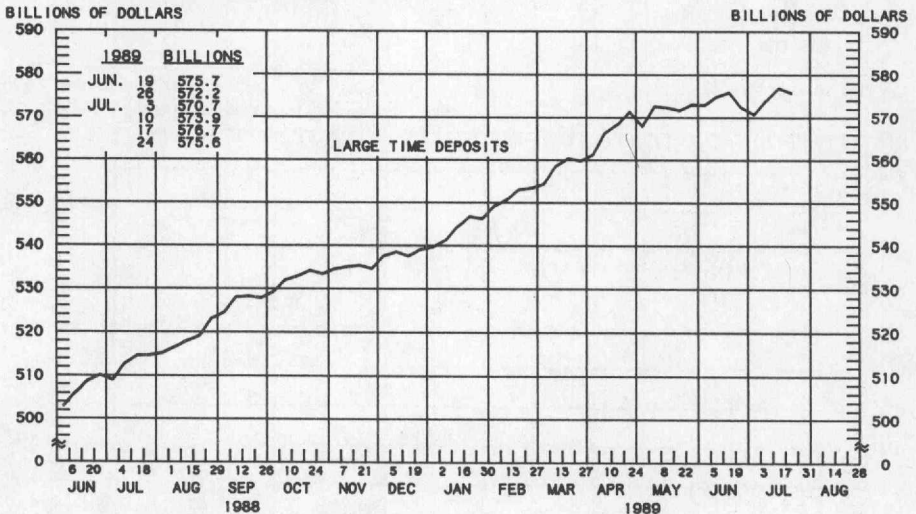
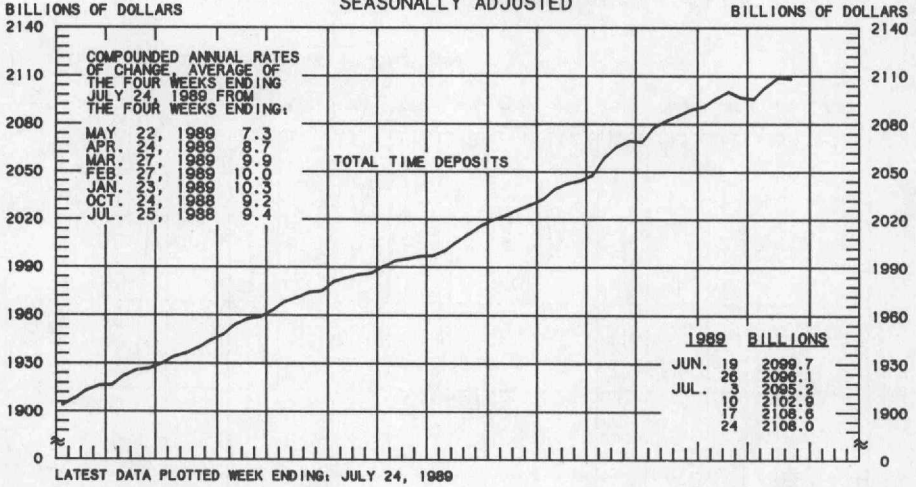
MONEY STOCK (M2)

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

	7/25/88	10/24/88	12/26/88	1/23/89	2/27/89	3/27/89	4/24/89	5/22/89
TO THE AVERAGE OF FOUR WEEKS ENDING:								
12/26/88	3.7							
1/23/89	2.9	3.5						
2/27/89	2.5	2.8	-0.2					
3/27/89	2.8	3.1	1.3	2.5				
4/24/89	2.6	2.8	1.3	2.2	3.0			
5/22/89	1.9	1.8	0.2	0.5	0.4	-1.6		
6/26/89	2.3	2.4	1.2	1.7	1.9	1.1	0.9	
7/24/89	3.1	3.4	2.6	3.3	3.9	3.7	4.4	8.6

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**ALL DEPOSITORY INSTITUTIONS
TOTAL TIME DEPOSITS ^{1/}
LARGE TIME DEPOSITS ^{2/}
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED**



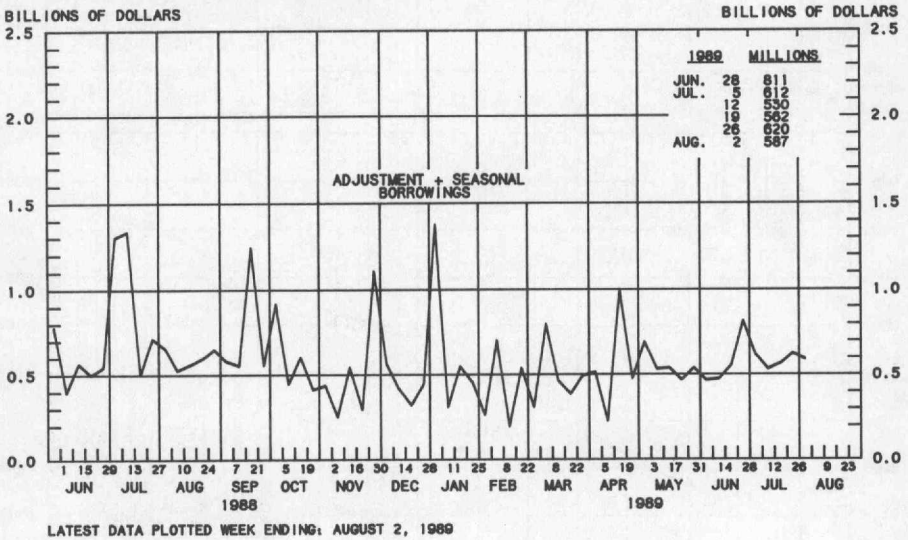
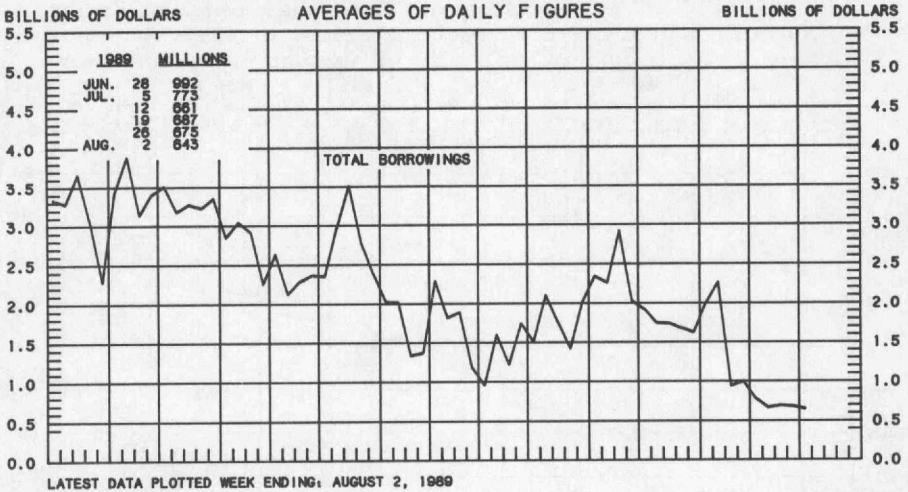
LATEST DATA PLOTTED WEEK ENDING: JULY 24, 1989

1/ TOTAL TIME IS THE SUM OF SAVINGS DEPOSITS, SMALL TIME DEPOSITS AND LARGE TIME DEPOSITS.

2/ TIME DEPOSITS ISSUED IN DENOMINATIONS OF \$100,000 OR MORE

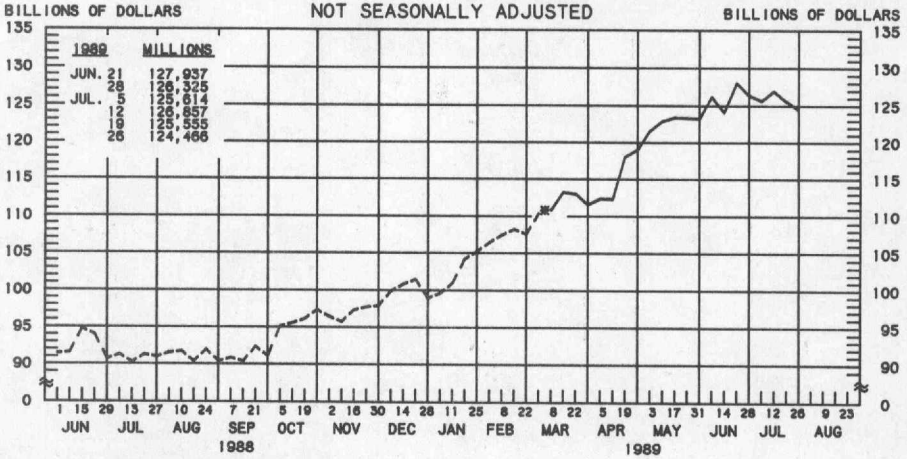
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BORROWINGS FROM FEDERAL RESERVE BANKS



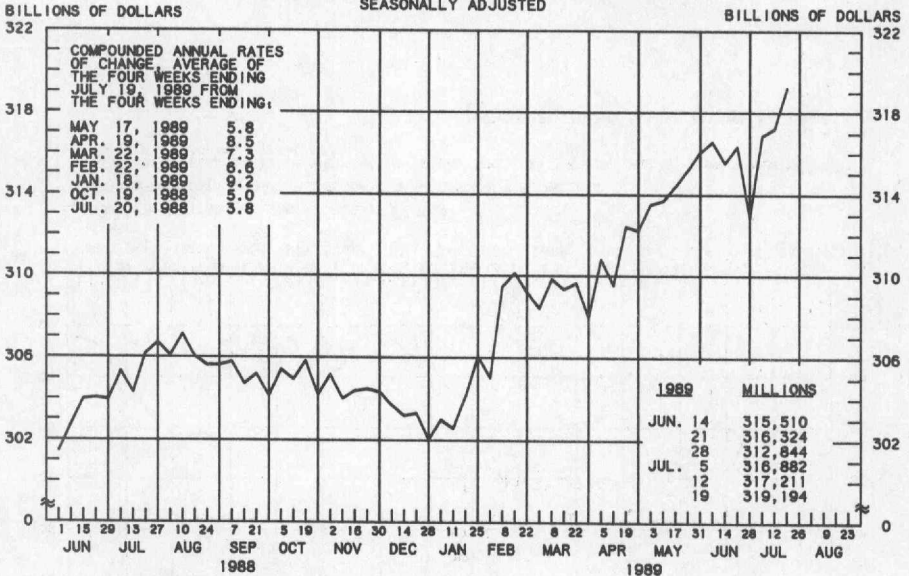
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COMMERCIAL PAPER OF NONFINANCIAL COMPANIES



* DASHED LINE REPRESENTS DATA USING AN OLD REPORTING PANEL AND IS NOT COMPARABLE TO CURRENT DATA.

BUSINESS LOANS^{1/} (COMMERCIAL AND INDUSTRIAL) WEEKLY REPORTING LARGE COMMERCIAL BANKS^{2/} SEASONALLY ADJUSTED



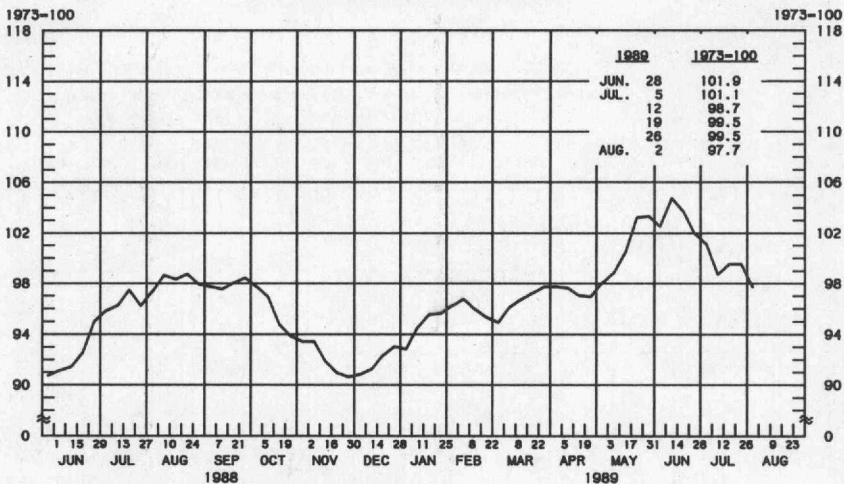
1/ BUSINESS LOANS INCLUDE BANKERS' ACCEPTANCES AND COMMERCIAL PAPER.

2/ BANKS WITH DOMESTIC ASSETS GREATER THAN \$1.4 BILLION

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

DOLLAR'S TRADE-WEIGHTED EXCHANGE INDEX

AVERAGES OF DAILY FIGURES



LATEST DATA PLOTTED WEEK ENDING: AUGUST 2, 1989

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNOR'S H.10 RELEASE.

DATA ARE WEIGHTED AVERAGES OF THE FOREIGN-CURRENCY PRICE OF THE U.S. DOLLAR, COMPUTED USING 10 INDUSTRIAL COUNTRY CURRENCIES.

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