

U.S. Financial Data

JUL 02 1987

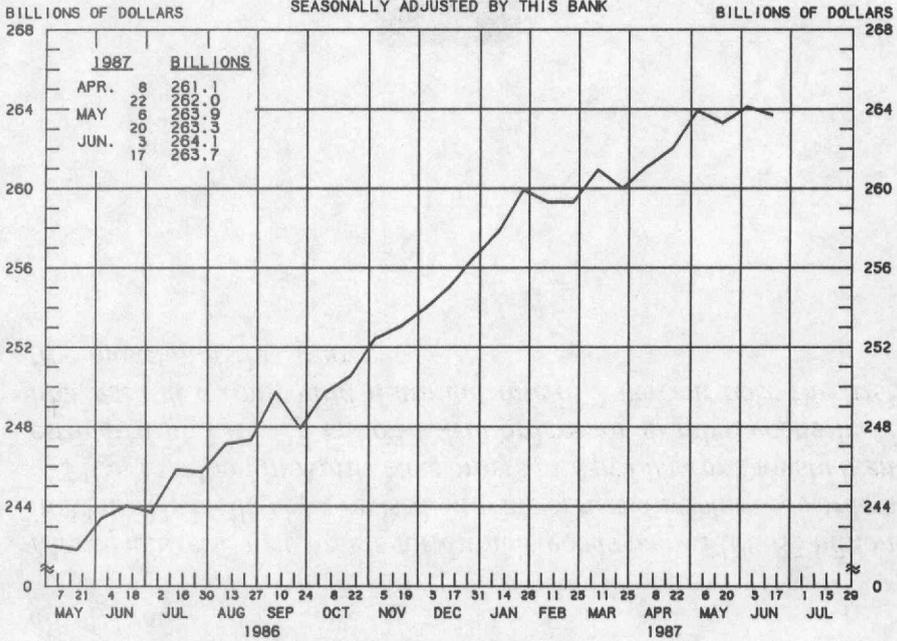
June 25, 1987

THE WEEK'S HIGHLIGHTS:

- ✓ *M1 fell by \$1 billion during the week ending June 15.*
- ✓ *The U.S. consumer price index (CPI) increased 0.3 percent in May or at a 4 percent compounded annual rate. The CPI has risen at an average annual rate of 5.6 percent during the first five months of 1987. This compares to a 1.2 percent annual rate of increase for all of 1986.*
- ✓ *Manufacturers' new orders for durable goods were \$106.85 billion in May. This followed a revised estimate of new durable goods orders of \$106.93 billion in April. New orders in April had previously been estimated at \$106.23 billion. New orders for durable goods have increased at a compounded annual rate of 2 percent over the first five months of this year.*



ADJUSTED MONETARY BASE
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED BY THIS BANK



LATEST PLOTTED RESERVE MAINTENANCE PERIOD ENDING: JUNE 17, 1987

THE ADJUSTED MONETARY BASE IS THE SUM OF RESERVE ACCOUNTS OF FINANCIAL INSTITUTIONS AT FEDERAL RESERVE BANKS, CURRENCY IN CIRCULATION (CURRENCY HELD BY THE PUBLIC AND IN THE VAULTS OF ALL DEPOSITORY INSTITUTIONS) AND AN ADJUSTMENT FOR RESERVE REQUIREMENT RATIO CHANGES. THE MAJOR SOURCE OF THE ADJUSTED MONETARY BASE IS FEDERAL RESERVE CREDIT. DATA ARE COMPUTED BY THIS BANK. A DETAILED DESCRIPTION OF THE ADJUSTED MONETARY BASE IS AVAILABLE FROM THIS BANK.

RECENT DATA ARE PRELIMINARY.

ADJUSTED MONETARY BASE

COMPOUNDED ANNUAL RATES OF CHANGE,

AVERAGE OF TWO MAINTENANCE PERIODS ENDING:

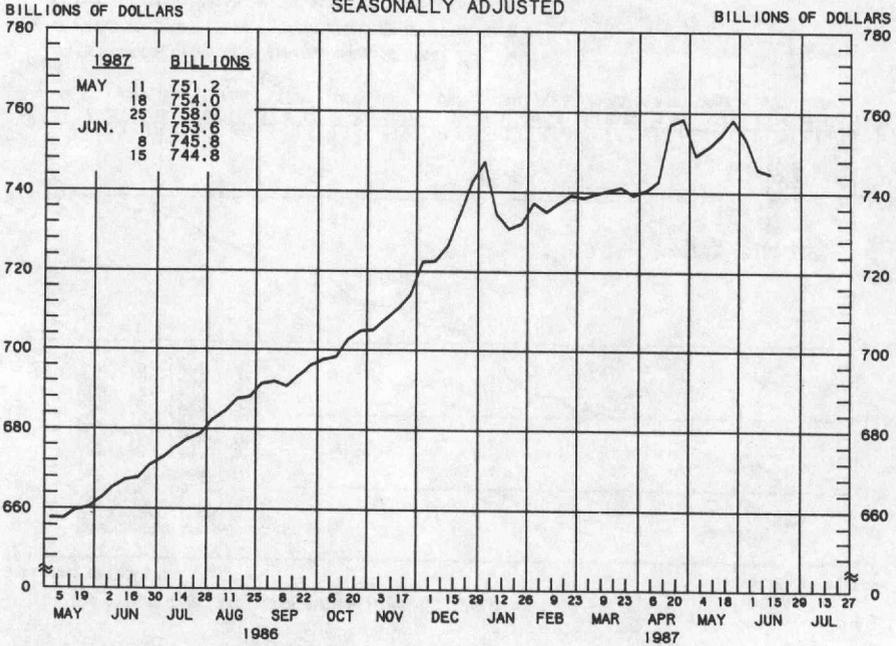
6/18/86 9/10/86 11/19/86 12/17/86 1/14/87 2/11/87 3/11/87 4/22/87

TO THE AVERAGE OF
TWO MAINTENANCE
PERIODS ENDING:

11/19/86	8.9								
12/17/86	9.1	9.3							
1/14/87	9.8	10.5							
2/11/87	10.1	10.9	12.4	13.8					
3/11/87	9.3	9.6	9.8	9.9	7.6				
4/22/87	8.7	8.7	8.5	8.3	6.5	4.1			
5/20/87	8.9	8.9	8.8	8.7	7.4	5.8	7.2		
6/17/87	8.3	8.1	7.8	7.5	6.3	4.9	5.5	5.9	

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MONEY STOCK (M1)
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JUNE 15, 1987

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

M1 IS THE SUM OF CURRENCY HELD BY THE NONBANK PUBLIC, DEMAND DEPOSITS, OTHER CHECKABLE DEPOSITS AND TRAVELERS CHECKS.

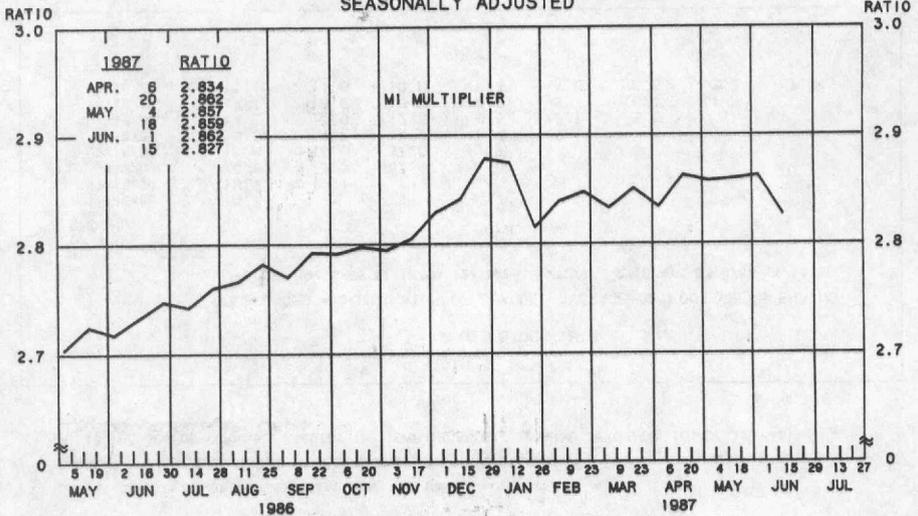
MONEY STOCK (M1)

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

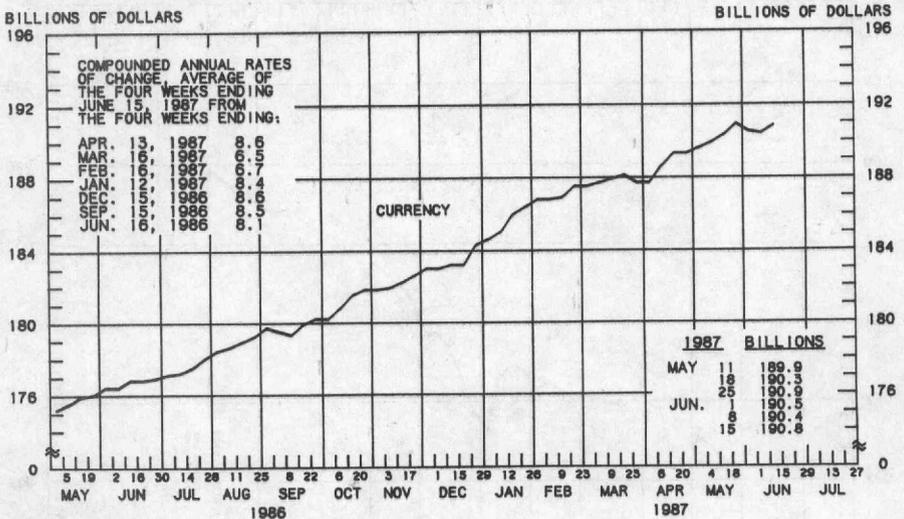
	6/16/86	9/15/86	11/17/86	12/15/86	1/12/87	2/16/87	3/16/87	4/13/87
TO THE AVERAGE OF FOUR WEEKS ENDING:								
11/17/86	16.1							
12/15/86	18.1	19.1						
1/12/87	20.6	23.3	33.9					
2/16/87	16.4	16.0	17.0	11.7				
3/16/87	15.5	14.7	14.7	10.4	-0.1			
4/13/87	14.2	13.0	12.3	8.5	0.7	5.0		
5/18/87	14.7	13.8	13.5	10.8	5.4	10.1	11.3	
6/15/87	13.1	11.8	10.9	8.3	3.6	6.5	6.2	7.9

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MONEY MULTIPLIER ^{1/} CURRENCY COMPONENT OF MONEY STOCK ^{2/} AVERAGES OF DAILY FIGURES SEASONALLY ADJUSTED



LATEST DATA PLOTTED TWO WEEKS ENDING: JUNE 15, 1987



LATEST DATA PLOTTED WEEK ENDING: JUNE 15, 1987

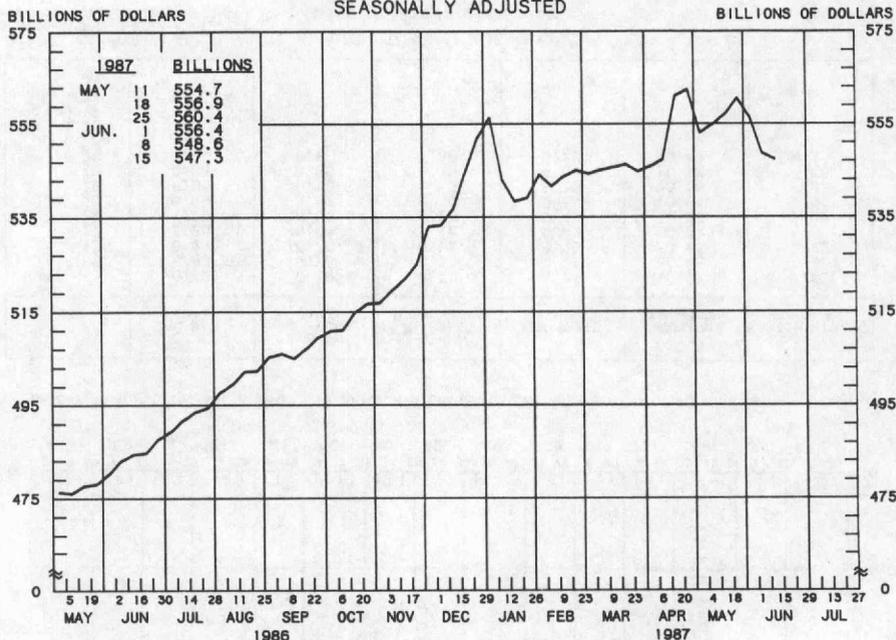
1/ RATIO OF MONEY STOCK (M1) TO ADJUSTED MONETARY BASE

2/ CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

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TOTAL CHECKABLE DEPOSITS

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JUNE 15, 1987

TOTAL CHECKABLE DEPOSITS IS THE SUM OF DEMAND DEPOSITS AND OTHER CHECKABLE DEPOSITS AT ALL DEPOSITORY INSTITUTIONS.

TOTAL CHECKABLE DEPOSITS

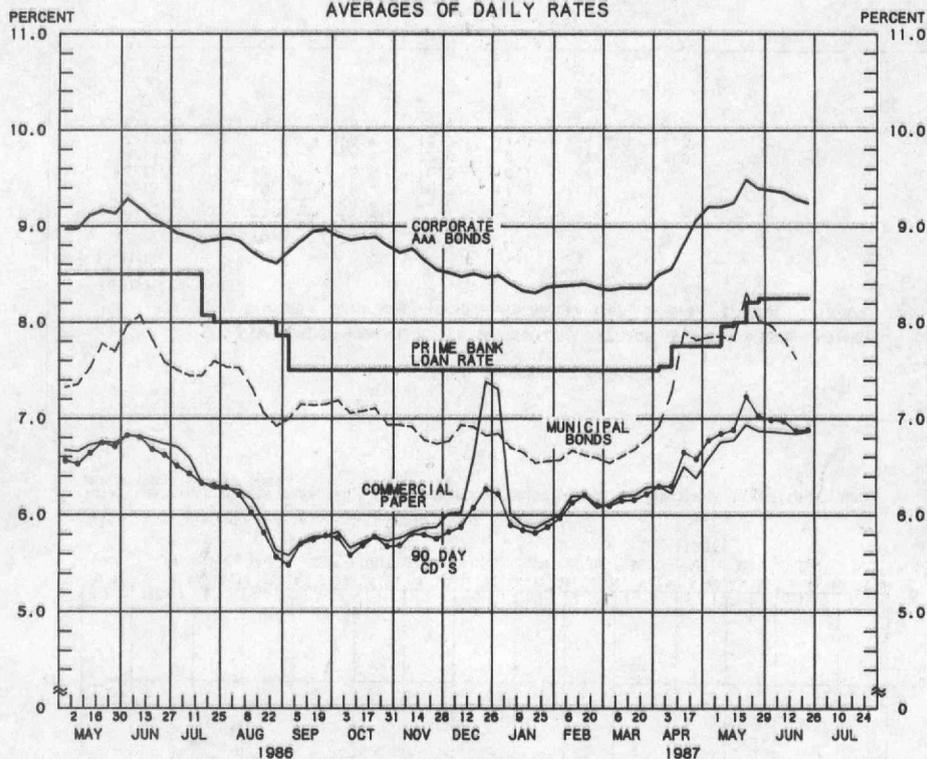
COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

	6/16/86	9/15/86	11/17/86	12/15/86	1/12/87	2/16/87	3/16/87	4/13/87
TO THE AVERAGE OF FOUR WEEKS ENDING:								
11/17/86	19.3							
12/15/86	22.1	23.5						
1/12/87	25.6	29.4	44.6					
2/16/87	19.3	18.4	19.3	11.5				
3/16/87	18.0	16.6	16.3	10.1	-4.1			
4/13/87	16.5	14.6	13.6	8.3	-2.1	4.9		
5/18/87	17.1	15.7	15.2	11.4	4.2	11.3	13.2	
6/15/87	14.9	13.0	11.8	8.2	1.9	6.5	6.2	7.9

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YIELDS ON SELECTED SECURITIES

AVERAGES OF DAILY RATES



LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: JUNE 26, 1987.

1987	90 DAY CD'S	30-DAY COMMERCIAL PAPER	90-DAY BANKERS' ACCEPTANCES	CORPORATE AAA BONDS	CORPORATE BAA BONDS	MUNICIPAL BONDS ^{***}
MAY 1	6.78	6.59	6.70	9.21	10.37	7.85
8	6.85	6.76	6.77	9.21	10.45	7.86
15	6.89	6.78	6.84	9.25	10.45	7.82
22	7.23	6.94	7.16	9.49	10.62	8.31
29	7.03	6.88	6.98	9.40	10.58	8.03
JUNE 5	6.99	6.87	6.90	9.38	10.61	7.97
12	6.98	6.86	6.83	9.36	10.58	7.83
19	6.88	6.85	6.79	9.29	10.48	7.63
26 [*]	6.89	6.87	6.80	9.25	10.43	N.A.
JULY 3						
10						
17						
24						
31						

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.15 RELEASE.

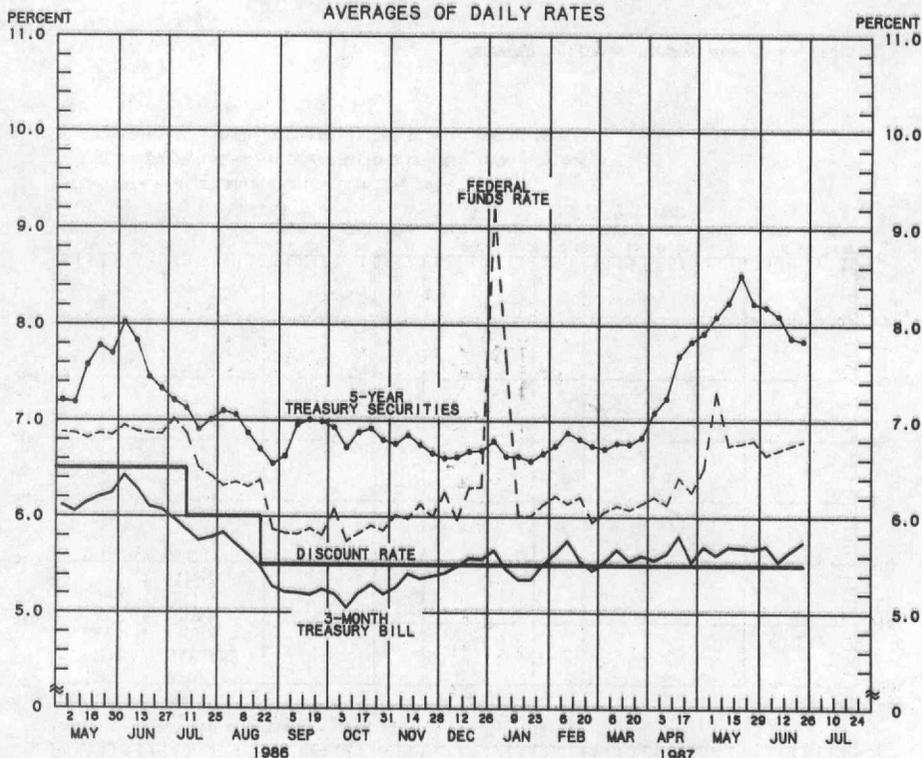
^{*} AVERAGES OF RATES AVAILABLE

^{***} BOND BUYER'S AVERAGE INDEX OF 20 MUNICIPAL BONDS, THURSDAY DATA

N.A. - NOT AVAILABLE

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SELECTED INTEREST RATES AVERAGES OF DAILY RATES



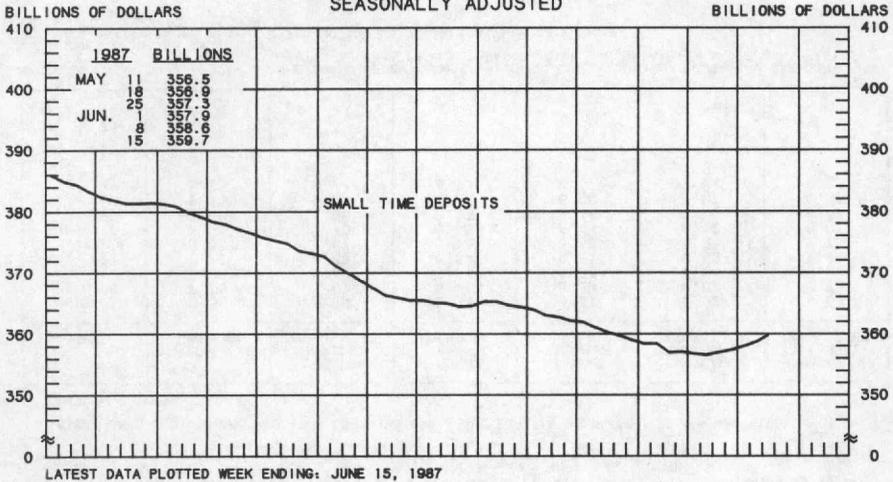
LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: JUNE 26, 1987.

1987	FEDERAL FUNDS [⊠]	3-MONTH TREASURY BILL	6-MONTH TREASURY BILL [⊠]	1-YEAR TREASURY BILL	5-YEAR TREASURY SECURITIES	LONG-TERM TREASURY SECURITIES
MAY 1	6.50	5.69	6.14	6.31	7.92	8.63
8	7.30	5.61	6.16	6.39	8.09	8.73
15	6.75	5.69	5.74	6.54	8.24	8.82
22	6.77	5.68	6.34	6.71	8.52	9.10
29	6.80	5.67	6.18	6.48	8.23	8.79
JUNE 5	6.65	5.70	6.10	6.44	8.19	8.65
12	6.70	5.55	5.99	6.36	8.10	8.77
19	6.75	5.65	5.95	6.29	7.87	8.55
26 [*]	6.79	5.74	5.93	6.31	7.84	8.56
JULY 3						
10						
17						
24						
31						

NOTE: CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.15 RELEASE EXCLUDING LONG-TERM TREASURY SECURITIES WHICH ARE COMPUTED BY THIS BANK. TREASURY BILL YIELDS ARE ON A DISCOUNT BASIS.
[⊠] AVERAGES OF RATES AVAILABLE
[⊠] SEVEN-DAY AVERAGES FOR WEEK ENDING TWO DAYS EARLIER THAN DATE SHOWN
[⊠] AUCTION AVERAGE (DISCOUNT)

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COMMERCIAL BANK
 SMALL TIME DEPOSITS ^{1/}
 LARGE TIME DEPOSITS ^{2/}
 AVERAGES OF DAILY FIGURES
 SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JUNE 15, 1987

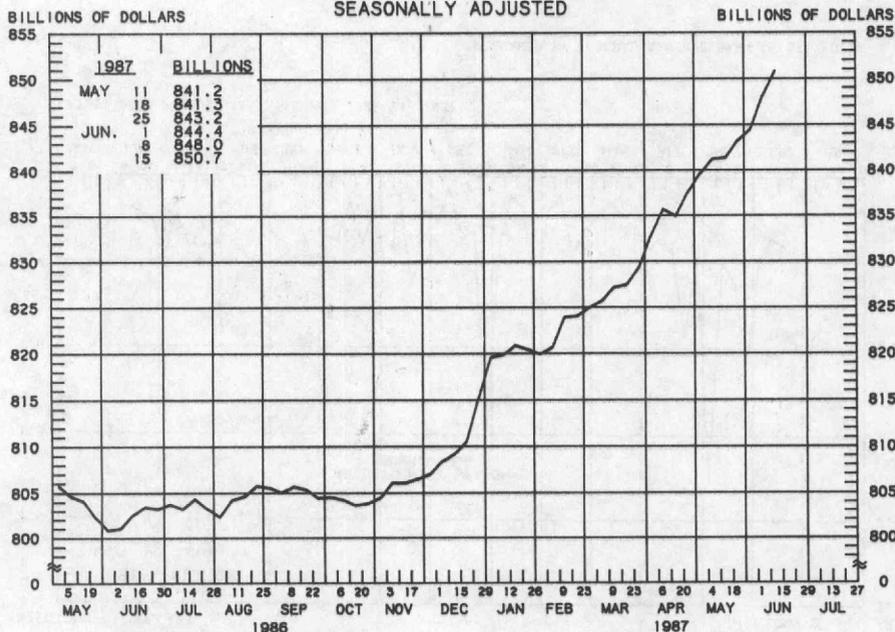
1/ TIME DEPOSITS ISSUED IN DENOMINATIONS OF LESS THAN \$100,000

2/ TIME DEPOSITS ISSUED IN DENOMINATIONS OF \$100,000 OR MORE

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

COMMERCIAL BANK TOTAL TIME DEPOSITS

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JUNE 15, 1987

TOTAL TIME IS THE SUM OF SAVINGS DEPOSITS, SMALL TIME DEPOSITS AND LARGE TIME DEPOSITS.

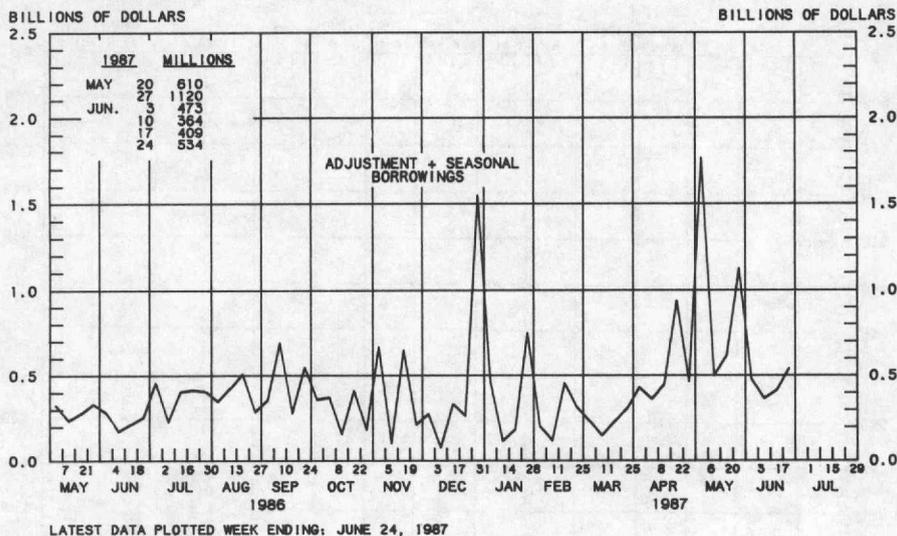
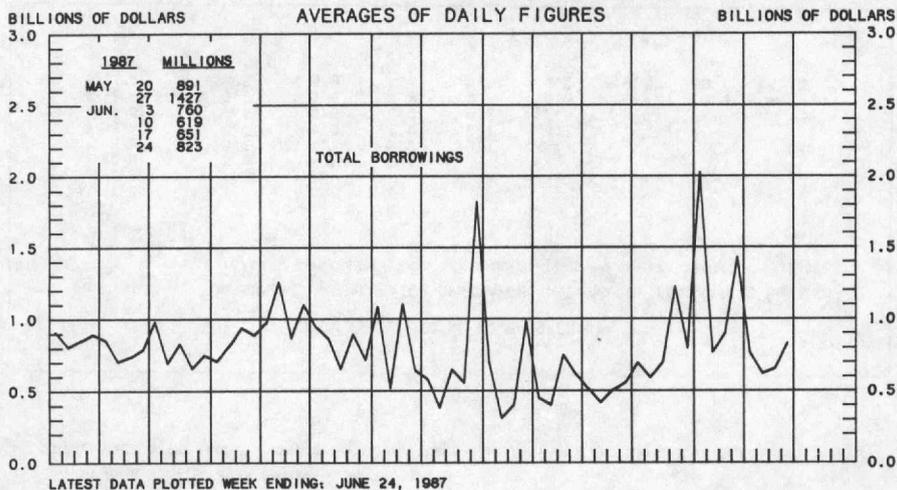
TOTAL TIME DEPOSITS

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

TO THE AVERAGE OF FOUR WEEKS ENDING:	5/16/86	9/15/86	11/17/86	12/15/86	1/12/87	2/16/87	3/16/87	4/13/87
11/17/86	1.0							
12/15/86	1.5	1.1						
1/12/87	3.2	4.1	9.3					
2/16/87	3.7	4.7	8.2	10.1				
3/16/87	4.0	5.0	7.9	9.1	6.7			
4/13/87	4.5	5.6	6.2	9.2	7.6	8.2		
5/18/87	5.2	6.4	8.8	9.7	8.6	9.4	10.6	
6/15/87	5.6	6.9	9.1	9.9	9.0	9.8	10.7	11.2

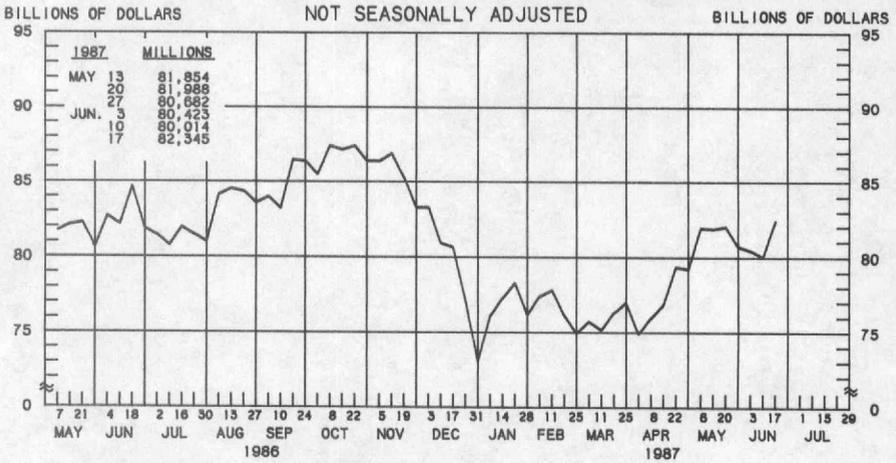
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BORROWINGS FROM FEDERAL RESERVE BANKS

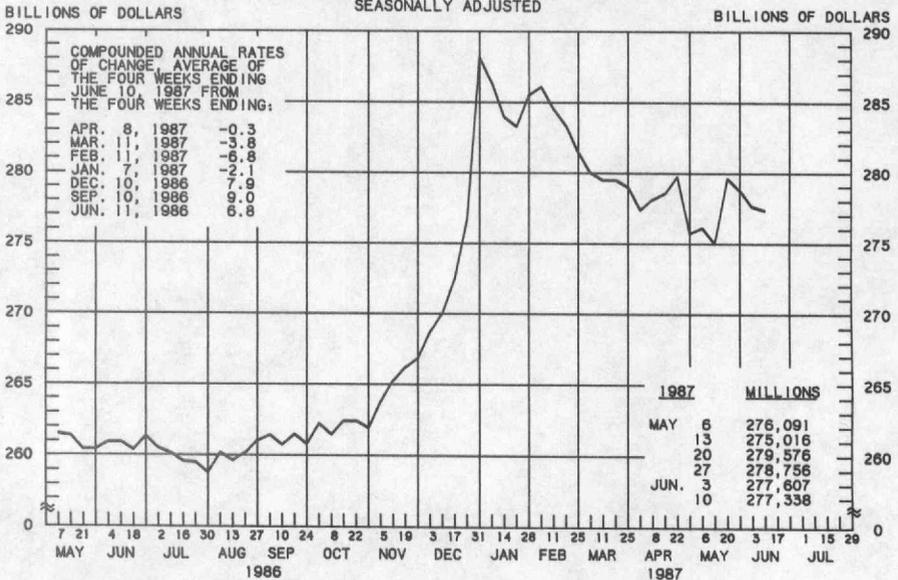


PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

COMMERCIAL PAPER OF NONFINANCIAL COMPANIES



BUSINESS LOANS^{1/} (COMMERCIAL AND INDUSTRIAL) WEEKLY REPORTING LARGE COMMERCIAL BANKS^{2/} SEASONALLY ADJUSTED



1/ BUSINESS LOANS INCLUDE BANKERS' ACCEPTANCES AND COMMERCIAL PAPER.
2/ BANKS WITH DOMESTIC ASSETS GREATER THAN \$1.4 BILLION

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