Because of a snow storm revised data was not available in time to publish on Friday.
The adjusted monetary base consists of: (1) Reserve accounts of financial institutions at Federal Reserve Banks, (2) currency in circulation (currency held by the public and in the vaults of all depository institutions), and (3) an adjustment for reserve requirement ratio changes. The major source of the adjusted monetary base is Federal Reserve Credit data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank.
**ADJUSTED RESERVES**

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED

<table>
<thead>
<tr>
<th>BILLIONS OF DOLLARS</th>
<th>1983 BILLIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEC. 29</td>
<td>51.5</td>
</tr>
<tr>
<td>JAN. 3</td>
<td>50.7</td>
</tr>
<tr>
<td>12</td>
<td>50.5</td>
</tr>
<tr>
<td>19</td>
<td>51.6</td>
</tr>
<tr>
<td>FEB. 2</td>
<td>51.4</td>
</tr>
</tbody>
</table>

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 2, 1983

ADJUSTED MONETARY BASE (RESERVE ACCOUNTS OF FINANCIAL INSTITUTIONS AT FEDERAL RESERVE BANKS PLUS CURRENCY IN CIRCULATION) LESS CURRENCY HELD BY THE NONBANK PUBLIC.

**COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:**

<table>
<thead>
<tr>
<th>TO THE AVERAGE OF FOUR WEEKS ENDING:</th>
</tr>
</thead>
<tbody>
<tr>
<td>-------</td>
</tr>
<tr>
<td>6/30/82</td>
</tr>
<tr>
<td>8/4/82</td>
</tr>
<tr>
<td>9/1/82</td>
</tr>
<tr>
<td>9/29/82</td>
</tr>
<tr>
<td>11/3/82</td>
</tr>
<tr>
<td>12/1/82</td>
</tr>
<tr>
<td>1/5/83</td>
</tr>
<tr>
<td>2/2/83</td>
</tr>
</tbody>
</table>

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
MONEY STOCK (M1)
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.
M1 CONSISTS OF CURRENCY HELD BY THE NONBANK PUBLIC PLUS COMMERCIAL BANK DEMAND DEPOSITS HELD BY THE NONBANK PUBLIC (EXCLUDING THOSE HELD BY FOREIGN BANKS AND OFFICIAL INSTITUTIONS) AND OTHER CHECKABLE DEPOSITS OF ALL DEPOSITORY INSTITUTIONS PLUS TRAVELERS' CHECKS.

MONEY STOCK (M1)
COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:
TO THE AVERAGE OF FOUR WEEKS ENDING:
6/30/82 0.5
8/4/82 1.0 -0.3
9/1/82 2.3 2.3 6.6
9/29/82 3.8 4.7 9.3 13.3
11/3/82 6.2 8.2 13.2 17.3 20.1
12/1/82 6.9 9.0 13.4 16.7 18.4 19.7
1/5/83 6.9 8.7 12.2 14.4 15.1 15.0 10.4
2/2/83 7.6 9.4 12.6 14.6 15.2 15.1 11.9 10.6

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
MONEY MULTIPLIER \(\nu\)
CURRENCY COMPONENT OF MONEY STOCK \(2/\)
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 2, 1983

BILLIONS OF DOLLARS

COMPOUNDED ANNUAL RATES
OF CHANGE, AVERAGE OF
THE FOUR WEEKS ENDING:
FEBRUARY 2, 1983 FROM
THE FOUR WEEKS ENDING:

DEC. 1, 1982 11.0
NOV. 3, 1982 11.1
SEP. 29, 1982 8.4
SEP. 1, 1982 8.6
AUG. 4, 1982 8.4
MAY 5, 1982 8.3
FEB. 29, 1982 8.2

1983 BILLIONS
DEC. 29 138.2
JAN. 13 134.1
FEB. 4 134.7

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 2, 1983

1/ RATIO OF MONEY STOCK (M1) TO ADJUSTED MONETARY BASE
2/ CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
YIELDS ON SELECTED SECURITIES
AVERAGES OF DAILY RATES ENDED FRIDAY

PERCENT

PERCENT

PRIME BANK
LOAN RATE

90 DAY
CD'S

CORPORATE
AAA BONDS

COMMERCIAL
PAPER

MUNICIPAL
BONDS

LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: FEBRUARY 11, 1983

<table>
<thead>
<tr>
<th>Date</th>
<th>90 Day CDs</th>
<th>Prime Commercial Paper</th>
<th>Prime Bankers' Acceptances</th>
<th>Corporate AAA Bonds</th>
<th>Corporate Baa Bonds</th>
<th>Municipal Bonds</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEC. 3</td>
<td>8.79</td>
<td>8.67</td>
<td>8.68</td>
<td>11.83</td>
<td>14.16</td>
<td>10.23</td>
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<td>10</td>
<td>8.67</td>
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<td>8.58</td>
<td>11.79</td>
<td>14.11</td>
<td>10.13</td>
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<tr>
<td>17</td>
<td>8.70</td>
<td>8.52</td>
<td>8.59</td>
<td>11.82</td>
<td>14.15</td>
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<td>24</td>
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<td>8.43</td>
<td>8.54</td>
<td>11.91</td>
<td>14.20</td>
<td>9.84</td>
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<tr>
<td>31</td>
<td>8.57</td>
<td>8.50</td>
<td>8.58</td>
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<td>JAN. 7</td>
<td>8.51</td>
<td>8.32</td>
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<td>14.04</td>
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<tr>
<td>14</td>
<td>8.18</td>
<td>8.04</td>
<td>8.03</td>
<td>11.70</td>
<td>13.92</td>
<td>9.37</td>
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<td>21</td>
<td>8.18</td>
<td>8.03</td>
<td>8.09</td>
<td>11.70</td>
<td>13.84</td>
<td>9.48</td>
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<td>28</td>
<td>8.51</td>
<td>8.29</td>
<td>8.35</td>
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<td>13.96</td>
<td>9.66</td>
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<td>8.68</td>
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<td>8.55</td>
<td>12.06</td>
<td>14.01</td>
<td>9.74</td>
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<td>11 *</td>
<td>8.67</td>
<td>8.55</td>
<td>8.51</td>
<td>12.12</td>
<td>14.02</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

* AVERAGES OF RATES AVAILABLE
** BOND BUYER'S AVERAGE INDEX OF 20 MUNICIPAL BONDS, THURSDAY DATA.
*** DATA ARE 4-MONTH COMMERCIAL PAPER RATES.
N.A. - NOT AVAILABLE

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis
SELECTED INTEREST RATES
AVERAGES OF DAILY RATES ENDED FRIDAY

FEDERAL FUNDS RATE
5-YEAR TREASURY SECURITIES
DISCOUNT RATE
3-MONTH TREASURY BILL

LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: FEBRUARY 11, 1983

<table>
<thead>
<tr>
<th></th>
<th>1983</th>
<th>FEDERAL FUNDS</th>
<th>3-MONTH TREASURY BILL</th>
<th>6-MONTH TREASURY BILL</th>
<th>1-YEAR TREASURY BILL</th>
<th>5-YEAR TREASURY SECURITIES</th>
<th>LONG-TERM TREASURY SECURITIES</th>
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<tbody>
<tr>
<td>DEC.</td>
<td>3</td>
<td>8.69</td>
<td>8.14</td>
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<td>8.53</td>
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<td>7.96</td>
<td>8.25</td>
<td>8.36</td>
<td>10.26</td>
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<td>10.22</td>
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<td>31</td>
<td>8.79</td>
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<td>8.05</td>
<td>8.11</td>
<td>10.15</td>
<td>10.52</td>
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<tr>
<td>JAN.</td>
<td>7</td>
<td>10.21</td>
<td>7.92</td>
<td>7.95</td>
<td>8.02</td>
<td>10.04</td>
<td>10.49</td>
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<td>8.49</td>
<td>7.75</td>
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<td>7.96</td>
<td>9.92</td>
<td>10.60</td>
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<td>8.19</td>
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<td>10.88</td>
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<tr>
<td>FEB.</td>
<td>4</td>
<td>8.53</td>
<td>8.16</td>
<td>8.23</td>
<td>8.34</td>
<td>10.38</td>
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<td></td>
<td>18</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td>25</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* AVERAGES OF RATES AVAILABLE.
** SEVEN-DAY AVERAGES FOR WEEK ENDING WEDNESDAY TWO DAYS EARLIER THAN DATE SHOWN.
*** NEW ISSUE RATE.
Rates on long-term Treasury securities are computed by the Federal Reserve Bank of St. Louis. Treasury bill yields on discount basis.
TOTAL CHECKABLE DEPOSITS

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED

BILLIONS OF DOLARS

<table>
<thead>
<tr>
<th>BILLIONS</th>
<th>1983</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEC. 29</td>
<td>340.7</td>
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<tr>
<td>JAN. 5</td>
<td>339.2</td>
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<tr>
<td>12</td>
<td>344.8</td>
</tr>
<tr>
<td>19</td>
<td>343.9</td>
</tr>
<tr>
<td>26</td>
<td>343.1</td>
</tr>
<tr>
<td>FEB. 2</td>
<td>348.6</td>
</tr>
</tbody>
</table>

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 2, 1983

I/ DEMAND DEPOSITS PLUS OTHER CHECKABLE DEPOSITS AT ALL DEPOSITORY INSTITUTIONS

TOTAL CHECKABLE DEPOSITS

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

<table>
<thead>
<tr>
<th>TO THE AVERAGE OF FOUR WEEKS ENDING:</th>
</tr>
</thead>
<tbody>
<tr>
<td>6/30/82</td>
</tr>
<tr>
<td>8/ 4/82</td>
</tr>
<tr>
<td>9/ 1/82</td>
</tr>
<tr>
<td>9/29/82</td>
</tr>
<tr>
<td>11/3/82</td>
</tr>
<tr>
<td>12/1/82</td>
</tr>
<tr>
<td>1/ 5/83</td>
</tr>
<tr>
<td>2/ 2/83</td>
</tr>
</tbody>
</table>

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
TOTAL TIME DEPOSITS
ALL COMMERCIAL BANKS
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED

LATEST DATA PLOTTED WEEK ENDING: JANUARY 26, 1983
I/ SAVINGS DEPOSITS PLUS SMALL TIME DEPOSITS PLUS LARGE TIME DEPOSITS

TOTAL TIME DEPOSITS

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:
TO THE AVERAGE OF FOUR WEEKS ENDING:

6/23/82  15.4  12.6
7/28/82  15.5  12.3 13.8
8/25/82  14.9  10.6 10.6  7.7
9/29/82  13.5  8.3  5.5  3.0
10/27/82 12.1  9.0  7.5  5.1
11/24/82 11.3  8.3  5.1 3.3 2.3
12/29/82  7.8  4.0  2.1 -0.7 -3.2 -6.2 -9.1
1/26/83   0.7 -4.6 -8.2 -12.2 -15.9 -21.2 -26.9 -37.5

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
BILLIONS OF DOLLARS

SMALL TIME DEPOSITS vs COMMERCIAL BANK SAVINGS DEPOSITS
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF THE FOUR WEEKS ENDING FEBRUARY 2, 1983 FROM THE FOUR WEEKS ENDING:
- DEC. 1, 1982 -43.5
- NOV. 3, 1982 -32.9
- SEP. 29, 1982 -26.7
- AUG. 1, 1982 -21.3
- JULY 5, 1982 -16.4
- MAY 31, 1982 -5.3
- FEB. 1, 1982 0.8

1983 BILLIONS
- DEC. 29 373.9
- JAN. 4 360.1
- FEB. 2 345.7

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 2, 1983

BILLIONS OF DOLLARS

1983 BILLIONS
- DEC. 29 160.1
- JAN. 4 157.9
- FEB. 2 150.4

SAVINGS DEPOSITS

LATEST DATA PLOTTED WEEK ENDING: JANUARY 26, 1983

1/ COMMERCIAL BANK TIME DEPOSITS ISSUED IN DENOMINATIONS OF LESS THAN $100,000.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
BORROWINGS FROM FEDERAL RESERVE BANKS

BILLIONS OF DOLLARS AVERAGES OF DAILY FIGURES BILLIONS OF DOLLARS

1983 MILLIONS
JAN. 5 1202
12 427
19 467
26 328
FEB. 2 385
9 372

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 9, 1983

BUSINESS LOANS \(^1\)
(COMMERCIAL AND INDUSTRIAL)
WEEKLY REPORTING LARGE COMMERCIAL BANKS \(^2/\)
SEASONALLY ADJUSTED BY THIS BANK

BILLIONS OF DOLLARS

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF THE FOUR WEEKS ENDING FEBRUARY 2, 1983 FROM THE FOUR WEEKS ENDING:

DEC. 1, 1982 3.8
NOV. 3, 1982 -0.3
SEP. 29, 1982 0.1
SEP. 1, 1982 3.3
AUG. 4, 1982 3.6
MAY 5, 1982 7.5
FEB. 3, 1982 10.7

1983 MILLIONS
DEC. 29 213,858
JAN. 5 215,331
12 215,541
19 217,662
26 216,883
FEB. 2 218,989

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 2, 1983

1/ BUSINESS LOANS INCLUDE BANKERS' ACCEPTANCES AND COMMERCIAL PAPER.
2/ BANKS WITH DOMESTIC ASSETS OF $750 MILLION OR MORE

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
LARGE TIME DEPOSITS
ALL COMMERCIAL BANKS
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS

1.0  1.5  2.0  2.5  3.0  3.5  4.0

DEC.  JUN.  JUL.  AUG.  SEP.  OCT.  NOV.  DEC.  JAN.  FEB.
1981  1982  1983

LATEST DATA PLOTTED WEEK ENDING: FEBRUARY 2, 1983
CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.
TIME DEPOSITS ISSUED IN DENOMINATIONS OF $100,000 OR MORE.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS