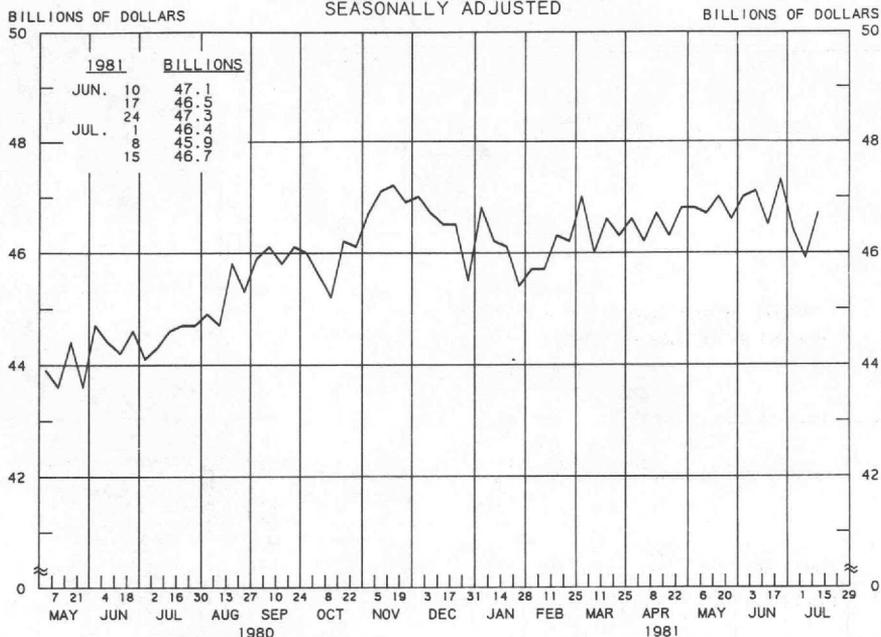


ADJUSTED BANK RESERVES ^{1/}

AVERAGES OF DAILY FIGURES SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 15, 1981

^{1/} ADJUSTED MONETARY BASE LESS CURRENCY HELD BY THE NONBANK PUBLIC (MEMBER BANK RESERVES AT FEDERAL RESERVE BANKS (+) CURRENCY HELD BY COMMERCIAL BANKS).

ADJUSTED BANK RESERVES

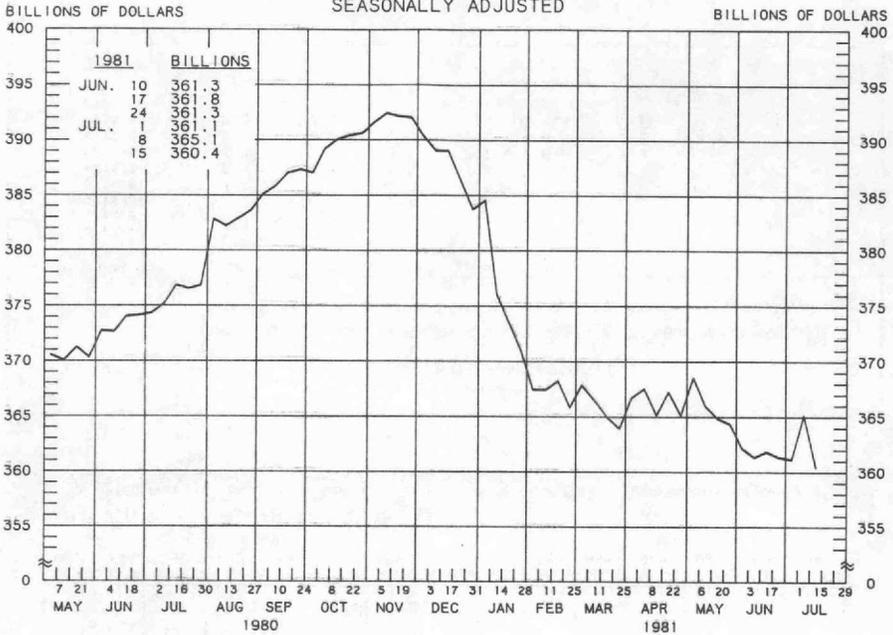
COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

	7/16/80	10/15/80	12/17/80	1/14/81	2/18/81	3/18/81	4/15/81	5/13/81
TO THE AVERAGE OF FOUR WEEKS ENDING:								
12/17/80	13.3							
1/14/81	8.7	5.4						
2/18/81	5.3	0.6	-11.7					
3/18/81	7.1	4.2	-2.5	2.5				
4/15/81	6.4	3.5	-1.9	1.7	10.4			
5/13/81	6.3	3.8	-0.5	2.7	8.8	2.8		
6/17/81	5.9	3.6	0.0	2.6	6.8	2.6	3.8	
7/15/81	5.0	2.6	-0.7	1.3	4.4	0.7	0.9	-1.2

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

4

MONEY STOCK (M1A)
 AVERAGES OF DAILY FIGURES
 SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 15, 1981

">

CURRENT DATA APPEAR IN THE BOARD of GOVERNORS' H.6 RELEASE.

M1A CONSISTS OF CURRENCY AND COIN PLUS COMMERCIAL BANK DEMAND DEPOSITS HELD BY THE NONBANK PUBLIC EXCLUDING THOSE HELD BY FOREIGN BANKS AND OFFICIAL INSTITUTIONS.

MONEY STOCK (Reeves

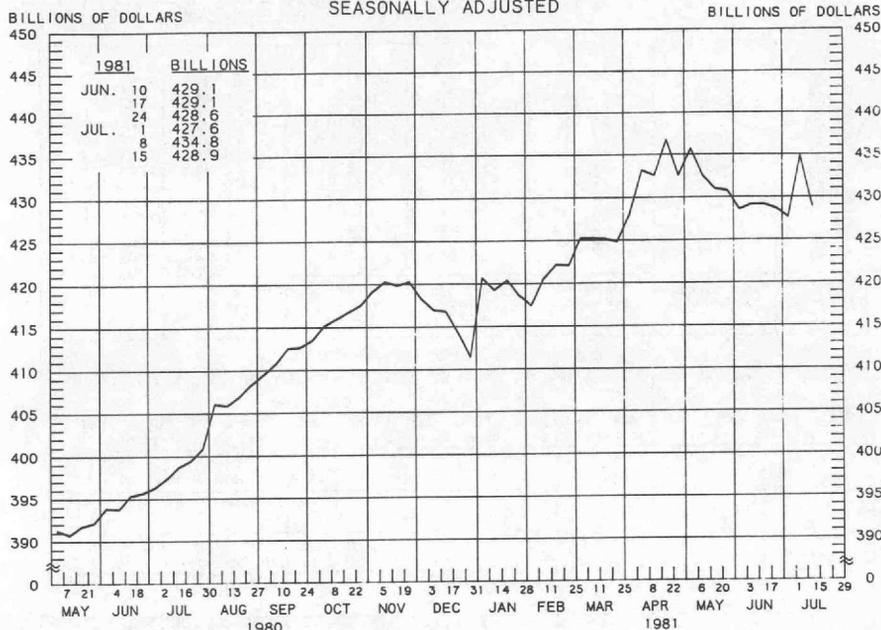
" data-label="Text">

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

	10/15/80	12/17/80ward" data-label="Text"> <p>TO THE AVERAGE OF FOUR WEEKS ENDING:</p>
--	----------	------------------------------------------------------------------------------

12/17/80	9.7							
1/14/81	4.1	-5.7						
2/18/81	-2.9	-14.1	-28.0					
3/18/81	-3.5	-13.0	-22.3	-22.5				
4/15/81	-3.3	-11.3	-17.9	-16.5	-4.7			
5/13/81	-2.7	-9.5	-14.2	-12.2	-2.1	0.9		

MONEY STOCK (M1B)
 AVERAGES OF DAILY FIGURES
 SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 15, 1981

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

M1B CONSISTS OF M1A PLUS OTHER CHECKABLE DEPOSITS AT ALL DEPOSITARY INSTITUTIONS.

MONEY STOCK (M1B)

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

7/16/80 10/15/80 12/17/80 1/14/81 2/18/81 3/18/81 4/15/81 5/13/81

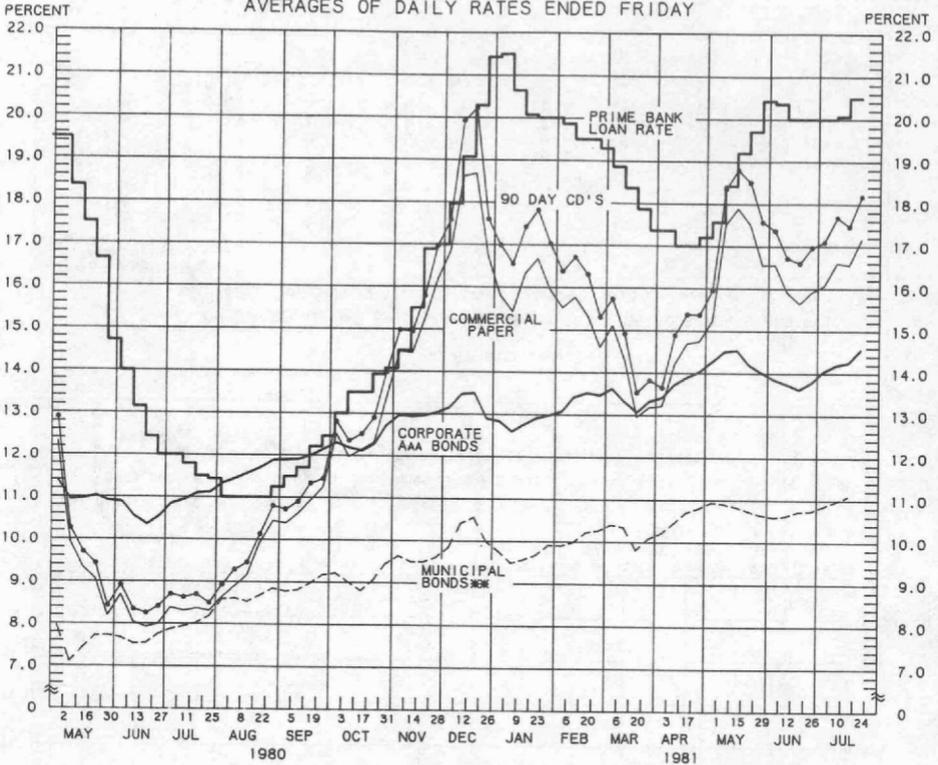
TO THE AVERAGE
 OF FOUR WEEKS
 ENDING:

12/17/80	13.0							
1/14/81	10.0	2.0						
2/18/81	9.7	3.7	2.2					
3/18/81	10.4	5.9	6.3	11.6				
4/15/81	11.1	7.5	8.7	13.3	16.5			
5/13/81	11.5	8.5	9.9	13.7	16.1	16.2		
6/17/81	8.9	5.5	5.5	7.5	7.3	4.8	-0.3	
7/15/81	8.3	5.1	5.0	6.6	6.3	4.1	0.4	-5.6

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

YIELDS ON SELECTED SECURITIES

AVERAGES OF DAILY RATES ENDED FRIDAY



LATEST DATA PLOTTED ARE AVERAGES OF RATES AVAILABLE FOR THE WEEK ENDING: JULY 24, 1981

1981	90 DAY CD'S	PRIME COMMERCIAL PAPER ***	PRIME BANKERS' ACCEPTANCES	CORPORATE AAA BONDS	CORPORATE BAA BONDS	MUNICIPAL BONDS ***
MAY 1	15.95	15.24	15.55	14.26	15.80	10.94
8	18.36	17.52	17.85	14.50	15.94	10.90
15	18.80	17.89	18.18	14.53	15.96	10.83
22	18.51	17.51	17.89	14.18	16.01	10.73
29	17.57	16.55	16.73	14.00	15.90	10.64
JUNE 5	17.37	16.55	16.77	13.84	15.78	10.59
12	16.72	15.91	16.17	13.61	15.76	10.63
19	16.60	15.65	16.15	13.77	15.75	10.73
26	16.97	15.92	16.26	13.77	15.84	10.74
JULY 3	17.10	16.07	16.58	14.04	15.97	10.85
10	17.68	16.60	17.03	14.19	16.05	10.97
17	17.47	16.55	16.86	14.25	16.36	11.09
24 *	18.18	17.16	17.59	14.55	16.30	N.A.
31						

* AVERAGES OF RATES AVAILABLE.

** BOND BUYER'S AVERAGE INDEX OF 20 MUNICIPAL BONDS, THURSDAY DATA.

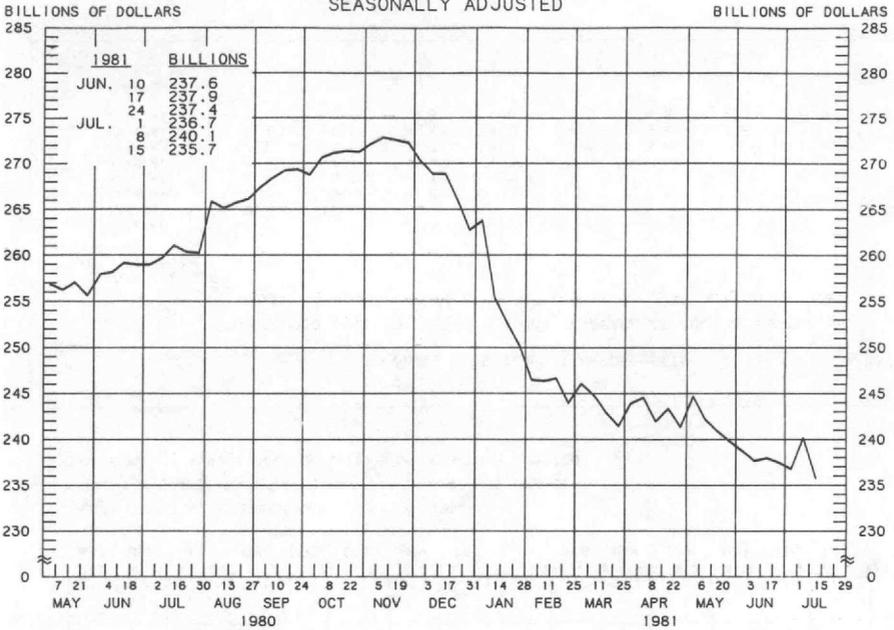
*** DATA ARE 4-MONTH COMMERCIAL PAPER RATES.

N.A. - NOT AVAILABLE

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

DEMAND DEPOSIT COMPONENT OF MONEY STOCK (M1A)

AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 15, 1981

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

DEMAND DEPOSIT COMPONENT OF MONEY STOCK (M1A)

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

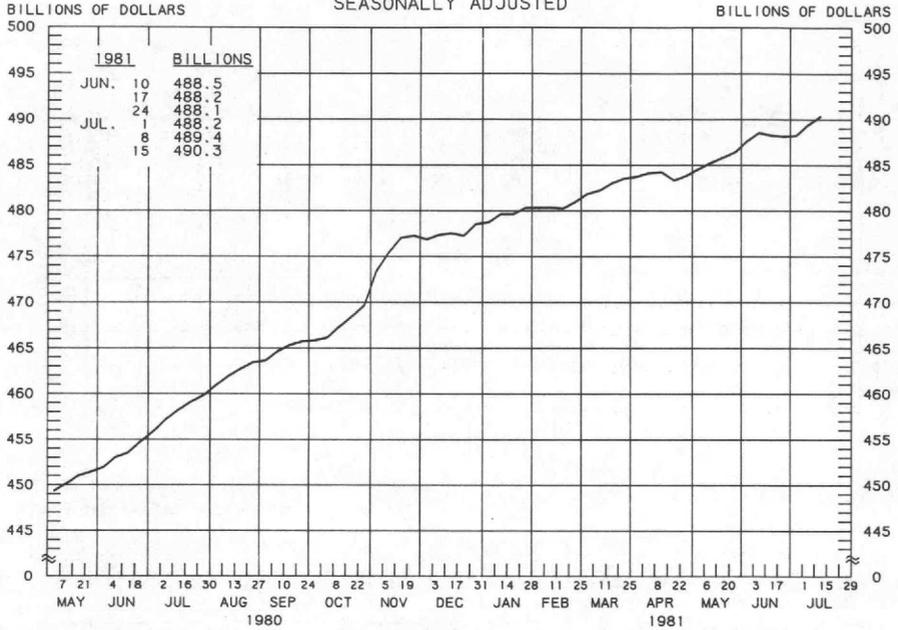
7/16/80 10/15/80 12/17/80 1/14/81 2/18/81 3/18/81 4/15/81 5/13/81

TO THE AVERAGE
OF FOUR WEEKS
ENDING:

12/17/80	9.7							
1/14/81	1.8	-11.3						
2/18/81	-7.8	-22.2	-39.7					
3/18/81	-8.6	-20.9	-32.9	-32.9				
4/15/81	-8.5	-19.0	-27.6	-26.0	-11.2			
5/13/81	-7.8	-16.8	-23.1	-20.7	-7.8	-4.2		
6/17/81	-8.8	-16.8	-22.0	-19.8	-10.6	-9.3	-10.0	
7/15/81	-8.5	-15.7	-19.9	-17.8	-9.6	-8.4	-8.6	-12.0

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

SAVINGS PLUS SMALL TIME DEPOSITS
ALL COMMERCIAL BANKS
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 15, 1981

CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.

TIME DEPOSITS ISSUED IN DENOMINATIONS OF LESS THAN \$100,000.

SAVINGS PLUS SMALL TIME DEPOSITS

COMPOUNDED ANNUAL RATES OF CHANGE, AVERAGE OF FOUR WEEKS ENDING:

	7/16/80	10/15/80	12/17/80	1/14/81	2/18/81	3/18/81	4/15/81	5/13/81
TO THE AVERAGE OF FOUR WEEKS ENDING:								
12/17/80	11.1							
1/14/81	9.9	11.0						
2/18/81	8.9	9.0	3.8					
3/18/81	8.4	8.2	4.1	4.3				
4/15/81	8.1	7.7	4.4	4.6	5.0			
5/13/81	7.4	6.8	3.7	3.7	3.6	3.0		
6/17/81	7.4	6.9	4.4	4.6	4.8	4.8	4.6	
7/15/81	7.1	6.6	4.3	4.4	4.5	4.5	4.3	5.9

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

BORROW-ING FROM FEDERAL RESERVE BANKS

130 358 507 371 LATEST DATA PLOTTED WEEK ENDING 130 358 507 371

BUSINESS LO 278 381 737 435

BILLIONS OF DOLLARS AVERAGES OF DAILY FIGURES BILLIONS OF DOLLARS

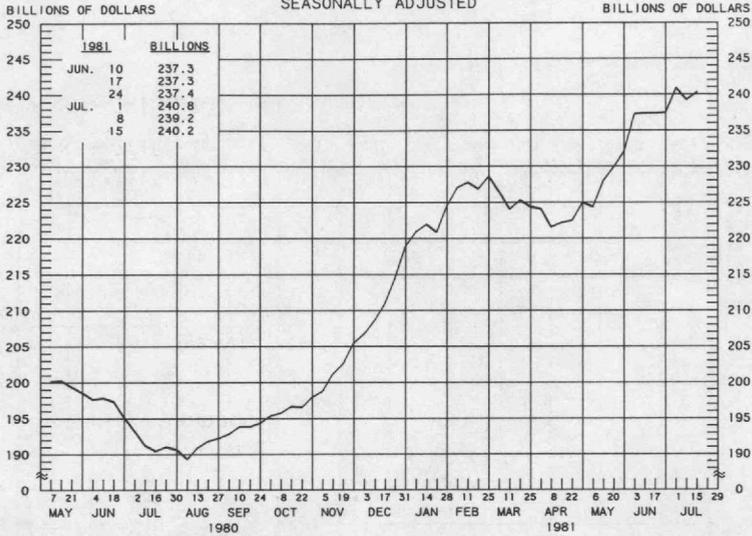


1 A 42 426 927 780

516 806 elok 817

95126 307 998

LARGE TIME DEPOSITS
ALL COMMERCIAL BANKS
AVERAGES OF DAILY FIGURES
SEASONALLY ADJUSTED



LATEST DATA PLOTTED WEEK ENDING: JULY 15, 1981
CURRENT DATA APPEAR IN THE BOARD OF GOVERNORS' H.6 RELEASE.
TIME DEPOSITS ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS