

DEPARTMENT OF THE TREASURY

DEPARTMENTAL OFFICES

SALARIES AND EXPENSES

(INCLUDING TRANSFER OF FUNDS)

For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Annex; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business, [not to exceed \$3,000,000 for official travel expenses; \$196,592,000] \$223,874,000, of which not to exceed [\$8,642,000] \$17,501,000 is for executive direction program activities; [not to exceed \$7,852,000 is for general counsel program activities;] not to exceed [\$32,011,000] \$41,947,000 is for economic policies and programs activities; not to exceed [\$26,574,000] \$25,336,000 is for financial policies and programs activities; [pursuant to section 3004(b) of the Exchange Rates and International Economic Policy Coordination Act of 1988 (22 U.S.C. 5304(b)), not to exceed \$1,000,000, to remain available until expended, is for the Secretary of the Treasury, in conjunction with the President, to implement said subsection as it pertains to governments and trade violations involving currency manipulation and other trade violations;] not to exceed [\$39,939,000] \$45,401,000 is for [financial crimes policies and programs] terrorism and financial intelligence activities; not to exceed [\$16,843,000] \$20,372,000 is for Treasury-wide management policies and programs activities; and not to exceed [\$63,731,000] \$73,317,000 is for administration programs activities: [Provided, That of the amount appropriated for financial crimes policies and programs activities, \$22,032,016 is for the Office of Foreign Assets Control and shall support no less than 125 full time equivalent positions:] Provided [further], That the Secretary of the Treasury is authorized to transfer funds appropriated for any program activity of the Departmental Offices to any other program activity of the Departmental Offices upon notification to the House and Senate Committees on Appropriations: [Provided further, That no appropriation for any program activity shall be increased or decreased by more than two percent by all such transfers: Provided further, That any change in funding greater than two percent shall be submitted for approval to the House and Senate Committees on Appropriations:] Provided further, That of the amount appropriated under this heading, not to exceed \$3,000,000, to remain available until September 30, [2007] 2008, for information technology modernization requirements; not to exceed [\$100,000] \$150,000 for official reception and representation expenses; and not to exceed \$258,000 for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on his certificate: Provided further, That of the amount appropriated under this heading, [\$5,173,000] \$5,114,000, to remain available until September 30, [2007] 2008, is for the Treasury-wide Financial Statement Audit and Internal Control Program, of which such amounts as may be necessary may be transferred to accounts of the Department's offices and bureaus to conduct audits: Provided further, That this transfer authority shall be in addition to any other provided in this Act. (Department of the Treasury Appropriations Act, 2006.)

Program and Financing (in millions of dollars)

Identification code 20-0101-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Economic policies and programs	30	33	42
00.02 Financial policies and programs	25	26	25
00.03 Financial crimes policies and programs	33	40	45
00.04 Treasury-wide management policies and programs	21	12	15
00.05 Treasury-wide financial statement audit	3	5	5
00.07 Executive Direction	14	16	18
00.08 Administration programs activities	53	63	73
01.00 Subtotal, Direct programs	179	195	223
09.11 Reimbursable program	16	20	20

09.99 Subtotal, reimbursable program	16	20	20
10.00 Total new obligations	195	215	243
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	3	1	1
22.00 New budget authority (gross)	194	215	244
23.90 Total budgetary resources available for obligation	197	216	245
23.95 Total new obligations	-195	-215	-243
23.98 Unobligated balance expiring or withdrawn	-1	.....	.....
24.40 Unobligated balance carried forward, end of year	1	1	2
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	180	197	224
40.33 Appropriation permanently reduced (P.L. 109-148) .....	.....	-2	.....
40.35 Appropriation permanently reduced	-1	.....	.....
43.00 Appropriation (total discretionary)	179	195	224
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	12	20	20
68.10 Change in uncollected customer payments from Federal sources (unexpired)	3	.....	.....
68.90 Spending authority from offsetting collections (total discretionary)	15	20	20
70.00 Total new budget authority (gross)	194	215	244
Change in obligated balances:			
72.40 Obligated balance, start of year	53	52	50
73.10 Total new obligations	195	215	243
73.20 Total outlays (gross)	-193	-212	-238
73.40 Adjustments in expired accounts (net)	-1	-5	-5
74.00 Change in uncollected customer payments from Federal sources (unexpired)	-3	.....	.....
74.10 Change in uncollected customer payments from Federal sources (expired)	1	.....	.....
74.40 Obligated balance, end of year	52	50	50
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	164	177	200
86.93 Outlays from discretionary balances	29	35	38
87.00 Total outlays (gross)	193	212	238
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-13	-20	-20
Against gross budget authority only:			
88.95 Change in uncollected customer payments from Federal sources (unexpired)	-3	.....	.....
88.96 Portion of offsetting collections (cash) credited to expired accounts	1	.....	.....
Net budget authority and outlays:			
89.00 Budget authority	179	195	224
90.00 Outlays	181	192	218
Memorandum (non-add) entries:			
92.01 Total investments, start of year: Federal securities:			
Par value	1	1	.....
92.02 Total investments, end of year: Federal securities:			
Par value	1	.....	.....

Departmental Offices, as the headquarters bureau for the Department of the Treasury, provides leadership in such critical areas as economic and financial policy, financial crimes, and general management. The Secretary of the Treasury has the primary role in formulating and managing the domestic and international tax and financial policies of the Federal Government. The 2007 Budget for the Salaries and Expenses

SALARIES AND EXPENSES—Continued
(INCLUDING TRANSFER OF FUNDS)—Continued

appropriation provides increased resources to expand Treasury's overseas presence to provide relevant intelligence and expert analysis to support the formulation of policy on international economics, trade, finance, and combating terrorist financing, and to administer and enforce economic sanctions against terrorist networks. This appropriation also provides resources to: develop policies and implement strategies to safeguard the United States and international financial systems from national security threats; manage the public debt; represent the United States on international monetary, trade, and investment issues; recommend and implement United States domestic and international economic and tax policy; and, to coordinate departmental administrative policies in financial and personnel management, procurement operations, and information systems and telecommunications.

Object Classification (in millions of dollars)

Identification code 20-0101-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	85	94	103
12.1 Civilian personnel benefits	21	24	27
21.0 Travel and transportation of persons	2	3	5
23.1 Rental payments to GSA	5	5	6
23.3 Communications, utilities, and miscellaneous charges	9	8	8
24.0 Printing and reproduction	3	3	3
25.1 Advisory and assistance services	1	1	1
25.2 Other services	19	25	37
25.3 Other purchases of goods and services from Government accounts	24	25	26
25.7 Operation and maintenance of equipment	3		
26.0 Supplies and materials	5	4	4
31.0 Equipment	2	3	3
99.0 Direct obligations	179	195	223
99.0 Reimbursable obligations	16	20	20
99.9 Total new obligations	195	215	243

Personnel Summary

Identification code 20-0101-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	858	1,004	1,058
Reimbursable:			
2001 Civilian full-time equivalent employment	89	86	90

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS
(INCLUDING TRANSFER OF FUNDS)

For development and acquisition of automatic data processing equipment, software, and services for the Department of the Treasury, **[\$24,412,000] \$34,032,000**, to remain available until September 30, **[2008] 2009: Provided**, That these funds shall be transferred to accounts and in amounts as necessary to satisfy the requirements of the Department's offices, bureaus, and other organizations: *Provided further*, That this transfer authority shall be in addition to any other transfer authority provided in this Act: *Provided further*, That none of the funds appropriated shall be used to support or supplement "Internal Revenue Service, Information Systems" or "Internal Revenue Service, Business Systems Modernization". (*Department of the Treasury Appropriations Act, 2006.*)

Program and Financing (in millions of dollars)

Identification code 20-0115-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Direct program activity	24	24	34
10.00 Total new obligations	24	24	34

Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	7	15	15
22.00 New budget authority (gross)	32	24	34
23.90 Total budgetary resources available for obligation	39	39	49
23.95 Total new obligations	-24	-24	-34
24.40 Unobligated balance carried forward, end of year	15	15	15

New budget authority (gross), detail:

Discretionary:			
40.00 Appropriation	32	24	34

Change in obligated balances:

72.40 Obligated balance, start of year	15	13	10
73.10 Total new obligations	24	24	34
73.20 Total outlays (gross)	-26	-27	-33
74.40 Obligated balance, end of year	13	10	11

Outlays (gross), detail:

86.90 Outlays from new discretionary authority	14	17	24
86.93 Outlays from discretionary balances	12	10	9
87.00 Total outlays (gross)	26	27	33

Net budget authority and outlays:

89.00 Budget authority	32	24	34
90.00 Outlays	26	27	33

This account is authorized to be used by or on behalf of Treasury bureaus, at the Secretary's discretion, to modernize business processes and increase efficiency through technology investments. The 2007 Budget provides funds to: complete the Treasury Foreign Intelligence Network; improve the capabilities and capacity of Treasury's Secure Data Network; develop Treasury's Critical Infrastructure Protection; and improve Treasury's Cyber Security.

Object Classification (in millions of dollars)

Identification code 20-0115-0-1-803	2005 actual	2006 est.	2007 est.
23.1 Rental payments to GSA	1	1	1
25.2 Other services	22	20	29
31.0 Equipment	1	3	4
99.9 Total new obligations	24	24	34

OFFICE OF INSPECTOR GENERAL
SALARIES AND EXPENSES

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, as amended, not to exceed \$2,000,000 for official travel expenses, including hire of passenger motor vehicles; and not to exceed \$100,000 for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury, **[\$17,000,000] \$17,352,000**, of which not to exceed \$2,500 shall be available for official reception and representation expenses. (*Department of the Treasury Appropriations Act, 2006.*)

Program and Financing (in millions of dollars)

Identification code 20-0106-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Audits	10	10	10
00.02 Investigations	6	7	7
09.01 Reimbursable program	2	2	2
10.00 Total new obligations	18	19	19

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year		2	2
22.00 New budget authority (gross)	20	19	19
23.90 Total budgetary resources available for obligation	20	21	21
23.95 Total new obligations	-18	-19	-19
24.40 Unobligated balance carried forward, end of year	2	2	2

New budget authority (gross), detail:			
Discretionary:			
40.00	Appropriation	17	17
Spending authority from offsetting collections:			
Discretionary:			
68.00	Offsetting collections (cash)	2	1
68.10	Change in uncollected customer payments from Federal sources (unexpired)	1	1
68.90	Spending authority from offsetting collections (total discretionary)	3	2
70.00	Total new budget authority (gross)	20	19
Change in obligated balances:			
72.40	Obligated balance, start of year	1	1
73.10	Total new obligations	18	19
73.20	Total outlays (gross)	-17	-19
74.00	Change in uncollected customer payments from Federal sources (unexpired)	-1	-1
74.40	Obligated balance, end of year	1	
Outlays (gross), detail:			
86.90	Outlays from new discretionary authority	16	16
86.93	Outlays from discretionary balances	1	3
87.00	Total outlays (gross)	17	19
Offsets:			
Against gross budget authority and outlays:			
88.00	Offsetting collections (cash) from: Federal sources Against gross budget authority only:	-2	-1
88.95	Change in uncollected customer payments from Federal sources (unexpired)	-1	-1
Net budget authority and outlays:			
89.00	Budget authority	17	17
90.00	Outlays	15	18

The Office of Inspector General conducts audits, evaluations, and investigations designed to: (1) promote economy, efficiency, and effectiveness and prevent fraud, waste, and abuse in Departmental programs and operations; and (2) keep the Secretary and the Congress fully and currently informed of problems and deficiencies in the administration of Departmental programs and operations. This office covers all Treasury activities except tax administration.

In 2007, the OIG Office of Audit will focus a substantial amount of its self-initiated audit resources to address the major management and performance challenges identified by the Inspector General. Those challenges include: (1) Corporate Management; (2) Management of Capital Investments; (3) Information Security; (4) Linking Resources to Results; and (5) Anti-Money Laundering and Terrorist Financing/Bank Secrecy Act Enforcement.

In 2007, the Office of Investigations will continue investigating all reports of fraud, waste and abuse and other criminal activity, and will maintain current efforts to aggressively investigate, close, and refer cases for criminal prosecution, civil litigation or administrative action in a timely manner.

Object Classification (in millions of dollars)

Identification code 20-0106-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
11.1	Personnel compensation: Full-time permanent	9	10
12.1	Civilian personnel benefits	2	3
23.1	Rental payments to GSA	2	2
25.2	Other services	1	2
25.3	Other purchases of goods and services from Government accounts	1	
31.0	Equipment	1	
99.0	Direct obligations	16	17
99.0	Reimbursable obligations	2	2
99.9	Total new obligations	18	19

Personnel Summary

Identification code 20-0106-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001	Civilian full-time equivalent employment	101	115
Reimbursable:			
2001	Civilian full-time equivalent employment	6	5

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION
SALARIES AND EXPENSES

For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out the Inspector General Act of 1978, as amended, including purchase (not to exceed 150 for replacement only for police-type use) and hire of passenger motor vehicles (31 U.S.C. 1343(b)); services authorized by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; not to exceed \$6,000,000 for official travel expenses; and not to exceed \$500,000 for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General for Tax Administration, **[\$133,286,000]** \$136,469,000; and of which not to exceed \$1,500 shall be available for official reception and representation expenses. (*Department of the Treasury Appropriations Act, 2006.*)

Program and Financing (in millions of dollars)

Identification code 20-0119-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01	Audit	49	50
00.02	Investigations	80	82
09.01	Reimbursable program	3	1
10.00	Total new obligations	132	133
Budgetary resources available for obligation:			
22.00	New budget authority (gross)	131	133
23.95	Total new obligations	-132	-133
24.40	Unobligated balance carried forward, end of year		
New budget authority (gross), detail:			
Discretionary:			
40.00	New budget authority (gross), detail	129	133
40.33	Appropriation permanently reduced (P.L. 109-148)	-1	-1
40.35	Appropriation permanently reduced		
43.00	Appropriation (total discretionary)	128	132
Discretionary:			
68.00	Spending authority from offsetting collections: Spending authority from offsetting collections	3	1
70.00	Total new budget authority (gross)	131	133
Change in obligated balances:			
72.40	Change in obligated balances	11	9
73.10	Total new obligations	132	133
73.20	Total outlays (gross)	-133	-132
73.40	Adjustments in expired accounts (net)	-1	
74.40	Obligated balance, end of year	9	10
Outlays (gross), detail:			
86.90	Outlays (gross), detail	121	123
86.93	Outlays from discretionary balances	12	9
87.00	Total outlays (gross)	133	132
Offsets:			
Against gross budget authority and outlays:			
88.00	Offsetting collections (cash) from: Offsets	-3	-1
Net budget authority and outlays:			
89.00	Budget authority	128	132
90.00	Outlays	130	131

The Treasury Inspector General for Tax Administration (TIGTA) conducts audits and investigations to promote the economy, efficiency, and effectiveness of tax administration

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION—
Continued
SALARIES AND EXPENSES—Continued

as well as to protect the Internal Revenue Service (IRS), the IRS Oversight Board, and the Office of Chief Counsel against corruption from both internal and external sources.

In 2007, TIGTA's investigative program will concentrate on three core areas: (1) employee integrity; (2) employee and infrastructure security; and (3) external attempts to corrupt tax administration. In 2005, TIGTA closed 3,468 criminal investigations.

In 2007, TIGTA will administer an audit program that strikes a balance between statutory audit coverage and discretionary audit work. The statutory coverage will include audits mandated by the IRS Restructuring and Reform Act of 1998, as well as reviews that address computer security, taxpayer privacy and rights, and financial management. In addition, TIGTA will continue to closely monitor the IRS' modernization efforts, its major management challenges, its response to the President's Management Agenda, and its progress in achieving its strategic goals and eliminating identified material weaknesses. TIGTA's 2005 highlights include: 180 final reports issued; 358 average calendar days for report issuance; and 2.8 million taxpayer accounts potentially positively affected. This program also supports the Inspectors General Criminal Investigators Academy, which is funded through reimbursements from participating agencies.

Object Classification (in millions of dollars)

Identification code 20-0119-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	73	73	74
11.3 Other than full-time permanent	1	1	1
11.5 Other personnel compensation	8	9	9
11.9 Total personnel compensation	82	83	84
12.1 Civilian personnel benefits	23	24	25
21.0 Travel and transportation of persons	4	4	4
23.1 Rental payments to GSA	8	9	10
23.3 Communications, utilities, and miscellaneous charges	2	2	2
25.1 Advisory and assistance services	1	1	1
25.2 Other services	1	1	1
25.3 Other purchases of goods and services from Government accounts	3	3	4
25.7 Operation and maintenance of equipment	1	1	1
26.0 Supplies and materials	1	1	1
31.0 Equipment	3	3	3
99.0 Direct obligations	129	132	136
99.0 Reimbursable obligations	3	1	1
99.9 Total new obligations	132	133	137

Personnel Summary

Identification code 20-0119-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	846	850	850
Reimbursable:			
2001 Civilian full-time equivalent employment	9	3	3

TREASURY BUILDING AND ANNEX REPAIR AND RESTORATION

[For the repair, alteration, and improvement of the Treasury Building and Annex, \$10,000,000, to remain available until September 30, 2008.] (Department of the Treasury Appropriations Act, 2006.)

Program and Financing (in millions of dollars)

Identification code 20-0108-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Repair and improvement of Main Treasury	12	10	

10.00 Total new obligations	12	10	
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	2	5	6
22.00 New budget authority (gross)	12	10	
22.10 Resources available from recoveries of prior year obligations	2	1	1
23.90 Total budgetary resources available for obligation	16	16	7
23.95 Total new obligations	-12	-10	
24.40 Unobligated balance carried forward, end of year	5	6	7
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	12	10	
Change in obligated balances:			
72.40 Obligated balance, start of year	22	5	
73.10 Total new obligations	12	10	
73.20 Total outlays (gross)	-27	-14	-4
73.45 Recoveries of prior year obligations	-2	-1	-1
74.40 Obligated balance, end of year	5		-5
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	9	5	
86.93 Outlays from discretionary balances	18	9	4
87.00 Total outlays (gross)	27	14	4
Net budget authority and outlays:			
89.00 Budget authority	12	10	
90.00 Outlays	27	14	4

This appropriation funds repairs and selected improvements to the Main Treasury and Annex buildings.

The 2006 appropriation of \$10,000,000 million was the final investment in the Treasury Building and Annex Repair and Restoration (TBARR) project. Major repairs and restoration have resulted in a more modernized working environment while preserving the historic integrity of the Treasury Building, and have ensured improved working conditions for the health and safety of Treasury employees and visitors.

Object Classification (in millions of dollars)

Identification code 20-0108-0-1-803	2005 actual	2006 est.	2007 est.
23.1 Rental payments to GSA	3	3	
25.2 Other services	9	7	
99.9 Total new obligations	12	10	

Personnel Summary

Identification code 20-0108-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	7	9	

EXPANDED ACCESS TO FINANCIAL SERVICES

Program and Financing (in millions of dollars)

Identification code 20-0121-0-1-808	2005 actual	2006 est.	2007 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	1	1	1
24.40 Unobligated balance carried forward, end of year	1	1	1
Change in obligated balances:			
72.40 Obligated balance, start of year	3	2	2
73.20 Total outlays (gross)	-1		
74.40 Obligated balance, end of year	2	2	2
Outlays (gross), detail:			
86.93 Outlays from discretionary balances	1		

Net budget authority and outlays:			
89.00	Budget authority		
90.00	Outlays	1	

COUNTERTERRORISM FUND

Program and Financing (in millions of dollars)

Identification code 20-0117-0-1-751	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01	Counterterrorism-related activities	2	
10.00	Total new obligations (object class 25.2)	2	
Budgetary resources available for obligation:			
21.40	Unobligated balance carried forward, start of year	5	3
23.95	Total new obligations	-2	
24.40	Unobligated balance carried forward, end of year	3	3
Change in obligated balances:			
72.40	Obligated balance, start of year	7	7
73.10	Total new obligations	2	
73.20	Total outlays (gross)	-2	-5
74.40	Obligated balance, end of year	7	2
Outlays (gross), detail:			
86.93	Outlays from discretionary balances	2	5
Net budget authority and outlays:			
89.00	Budget authority		
90.00	Outlays	2	5

Most of the balances in this account were transferred to the Department of Homeland Security in accordance with the Homeland Security Act of 2002 (P.L. 107-296). Treasury, however, retains some funding available to counter, investigate and prosecute domestic and international terrorism and to pay rewards in connection with these activities.

TERRORISM INSURANCE PROGRAM

Program and Financing (in millions of dollars)

Identification code 20-0123-0-1-376	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01	Administrative Expenses	4	6
10.00	Total new obligations	4	6
Budgetary resources available for obligation:			
21.40	Unobligated balance carried forward, start of year	5	6
22.00	New budget authority (gross)	5	
23.90	Total budgetary resources available for obligation	10	6
23.95	Total new obligations	-4	-6
24.40	Unobligated balance carried forward, end of year	6	
New budget authority (gross), detail:			
Mandatory:			
60.00	Appropriation, P.L. 107-297, P.L. 109-144	5	6
Change in obligated balances:			
72.40	Obligated balance, start of year	2	1
73.10	Total new obligations	4	6
73.20	Total outlays (gross)	-5	-6
74.40	Obligated balance, end of year	1	2
Outlays (gross), detail:			
86.97	Outlays from new mandatory authority	3	4
86.98	Outlays from mandatory balances	2	2
87.00	Total outlays (gross)	5	6
Net budget authority and outlays:			
89.00	Budget authority	5	

90.00	Outlays	5	5	6
-------	---------	---	---	---

The Terrorism Risk Insurance Extension Act of 2005 (P.L. 109-144) reauthorized and revised the program established by the Terrorism Risk Insurance Act of 2002 (P.L. 107-297). The Extension Act extends the Terrorism Insurance Program for two years, through December 31, 2007, and increases insurers' deductibles from 15 percent in calendar year 2005 to 17.5 percent in 2006 and 20 percent in 2007. Under previous law, once the deductible was reached, the Federal Government was responsible for paying 90 percent of insured losses arising from acts of terrorism above the applicable insurer deductible and below a \$100 billion annual aggregate cap. Under the revised program, the Federal Government is responsible for paying 90 percent in calendar year 2006 and 85 percent in 2007 of the insured losses. The Extension Act excludes the following lines of insurance previously covered by P.L. 107-297: commercial automobile; burglary and theft; surety; professional liability; and farm owners multiple peril. In addition, after March 31, 2006, the trigger amounts for Federal payments increase from \$5 million in aggregate insured losses from an act of terrorism to \$50 million in 2006 and \$100 million in calendar year 2007.

The Budget only includes estimates of the general administrative costs of the program. Given the uncertainty surrounding the risk of future terrorist attacks, the Budget does not include estimates of the timing or magnitude of potential insurance claims under the program. Any such claims would be paid from permanent, indefinite authority and would not require subsequent appropriations.

Object Classification (in millions of dollars)

Identification code 20-0123-0-1-376	2005 actual	2006 est.	2007 est.
11.1	Personnel compensation: Full-time permanent	1	1
25.1	Advisory and assistance services	3	5
99.9	Total new obligations	4	6

Personnel Summary

Identification code 20-0123-0-1-376	2005 actual	2006 est.	2007 est.
Direct:			
1001	Civilian full-time equivalent employment	9	10

TREASURY FORFEITURE FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5697-0-2-751	2005 actual	2006 est.	2007 est.
01.00	Balance, start of year	1	1
01.99	Balance, start of year	1	1
Receipts:			
02.40	Earnings on investments, Treasury forfeiture fund	13	12
02.60	Forfeited cash and proceeds from sale of forfeited property, Treasury forfeiture fund	308	246
02.99	Total receipts and collections	321	258
04.00	Total: Balances and collections	322	259
Appropriations:			
05.00	Treasury forfeiture fund	-321	-251
07.99	Balance, end of year	1	8

Program and Financing (in millions of dollars)

Identification code 20-5697-0-2-751	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01	Asset forfeiture fund	341	292
10.00	Total new obligations	341	292

TREASURY FORFEITURE FUND—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 20-5697-0-2-751	2005 actual	2006 est.	2007 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	96	91	50
22.00 New budget authority (gross)	321	251	251
22.10 Resources available from recoveries of prior year obligations	15		
23.90 Total budgetary resources available for obligation	432	342	301
23.95 Total new obligations	-341	-292	-251
24.40 Unobligated balance carried forward, end of year	91	50	50
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)	321	251	251
Change in obligated balances:			
72.40 Obligated balance, start of year	176	252	293
73.10 Total new obligations	341	292	251
73.20 Total outlays (gross)	-250	-251	-251
73.45 Recoveries of prior year obligations	-15		
74.40 Obligated balance, end of year	252	293	293
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	225	226	226
86.98 Outlays from mandatory balances	25	25	25
87.00 Total outlays (gross)	250	251	251
Net budget authority and outlays:			
89.00 Budget authority	321	251	251
90.00 Outlays	250	251	251
Memorandum (non-add) entries:			
92.01 Total investments, start of year: Federal securities:			
Par value	126	179	126
92.02 Total investments, end of year: Federal securities:			
Par value	179	126	126

The Treasury Forfeiture Fund is managed to support Federal, State, and local law enforcement's use of asset forfeiture as a powerful tool to punish and deter criminal activity. Non-tax forfeitures made by participating bureaus from the Treasury and Homeland Security Departments are deposited into the Fund and are available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9703.

Object Classification (in millions of dollars)

Identification code 20-5697-0-2-751	2005 actual	2006 est.	2007 est.
25.2 Other services	194	134	115
25.3 Other purchases of goods and services from Government accounts	66	78	71
41.0 Grants, subsidies, and contributions	81	80	65
99.9 Total new obligations	341	292	251

PRESIDENTIAL ELECTION CAMPAIGN FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5081-0-2-808	2005 actual	2006 est.	2007 est.
01.00 Balance, start of year			1
01.99 Balance, start of year			1
Receipts:			
02.60 Presidential election campaign fund	53	56	56
04.00 Total: Balances and collections	53	56	57
Appropriations:			
05.00 Presidential election campaign fund	-53	-55	-55

07.99 Balance, end of year		1	2
----------------------------	--	---	---

Program and Financing (in millions of dollars)

Identification code 20-5081-0-2-808	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.02 Nominating conventions for parties			33
00.03 General Elections	1		
10.00 Total new obligations (object class 41.0)	1		33
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	44	96	151
22.00 New budget authority (gross)	53	55	55
23.90 Total budgetary resources available for obligation	97	151	206
23.95 Total new obligations	-1		-33
24.40 Unobligated balance carried forward, end of year	96	151	173
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)	53	55	55
Change in obligated balances:			
73.10 Total new obligations	1		33
73.20 Total outlays (gross)	-1		-33
Outlays (gross), detail:			
86.98 Outlays from mandatory balances	1		33
Net budget authority and outlays:			
89.00 Budget authority	53	55	55
90.00 Outlays	1		33

Matching funds in primaries.—Upon certification by the Federal Election Commission, every candidate eligible to receive payments is entitled to receive \$250 in Federal matching funds for each eligible \$250 private contribution received after the beginning of the calendar year immediately preceding the election year through the end of the calendar year of the election.

Nominating conventions of parties.—Upon certification by the Commission, payments may be made to the national committee of a major party or a minor party which elects to receive its entitlement. The total of such payments will be limited to the amount in the account at the time of payment. The national committee of each party may receive payments beginning on July 1 of the year immediately preceding the calendar year in which a presidential nominating convention of the political party is held. By statute, the two major parties receive \$4 million each, plus a cost-of-living increase. In 2004, both parties received \$14.9 million for their nominating conventions.

Candidates for general elections.—By statute, the eligible candidates of each major party in a presidential election are entitled to equal payments in an amount which, in the aggregate, shall not exceed \$20 million each, plus a cost-of-living increase. In 2004, this amounted to \$74.6 million for each candidate.

In addition, provision is made for new parties, minor parties and non-major party candidates who may receive in excess of 5 percent of the popular vote and therefore, be entitled to a pro rata portion of the major party grant in the general election.

SALLIE MAE ASSESSMENTS

Program and Financing (in millions of dollars)

Identification code 20-5407-0-2-808	2005 actual	2006 est.	2007 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	1		

24.40	Unobligated balance carried forward, end of year			
Change in obligated balances:				
74.40	Obligated balance, end of year			
Net budget authority and outlays:				
89.00	Budget authority			
90.00	Outlays			

The Secretary of the Treasury is authorized by the Higher Education Act of 1965, as amended, to collect from the Student Loan Marketing Association, commonly known as Sallie Mae or SLMA an annual assessment of up to \$800,000, adjusted by the Consumer Price Index, to cover the expenses relating to providing financial oversight of the Association.

On December 29, 2004, Treasury officials announced the formal separation of Sallie Mae from the Federal Government which terminated its status as a Government-Sponsored Enterprise. This action completed the transformation of Sallie Mae to a fully private corporation.

Personnel Summary

Identification code 20-5407-0-2-808	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	3		

Public enterprise funds:

EXCHANGE STABILIZATION FUND

Program and Financing (in millions of dollars)

Identification code 20-4444-0-3-155	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.01 Reimbursable program	711	854	871
10.00 Total new obligations (object class 43.0)	711	854	871
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year (Special drawing rights)	25,324	25,324	25,324
22.00 New budget authority (gross)	711	854	871
23.90 Total budgetary resources available for obligation	26,035	26,178	26,195
23.95 Total new obligations	-711	-854	-871
24.40 Unobligated balance carried forward, end of year	25,324	25,324	25,324

New budget authority (gross), detail:

Mandatory:			
69.00 Spending authority from offsetting collections (gross): Offsetting collections (cash)	711	854	871

Change in obligated balances:

72.40 Obligated balance, start of year	14,135	14,846	15,700
73.10 Total new obligations	711	854	871
74.40 Obligated balance, end of year	14,846	15,700	16,571

Offsets:

Against gross budget authority and outlays: Offsetting collections (cash) from:			
88.20 Interest on Federal securities	-323	-214	-218
88.40 Interest on foreign investments	-388	-640	-653
88.90 Total, offsetting collections (cash)	-711	-854	-871

Net budget authority and outlays:

89.00 Budget authority			
90.00 Outlays	-711	-854	-871

Memorandum (non-add) entries:

92.01 Total investments, start of year: Federal securities: Par value	10,319	15,238	15,452
92.02 Total investments, end of year: Federal securities: Par value	15,238	15,452	15,452

The Secretary of the Treasury is authorized to deal in gold and foreign exchange and other instruments of credit and securities as the Secretary considers necessary, consistent with U.S. obligations in the International Monetary Fund (IMF) regarding orderly exchange arrangements and a stable system of exchange rates. An Exchange Stabilization Fund, with capital of \$200 million, is authorized by law for this purpose (31 U.S.C. 5302). All earnings and interest accruing to this fund are available for the purposes thereof. Transactions in special drawing rights (SDR's) and U.S. holdings of SDR's are administered by the fund. U.S. drawings from the IMF, if any, are also advanced to the fund.

The principal sources of the fund's income are earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in the 2006 and 2007 estimates entail only projected net interest earnings on Exchange Stabilization Fund (ESF) assets. The estimates are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation. As required by Public Law 95-612, the fund is not used to meet administrative expenses.

Balance Sheet (in millions of dollars)

Identification code 20-4444-0-3-155	2004 actual	2005 actual
ASSETS:		
Investments in US securities:		
1102 Federal assets: Treasury securities, par	10,319	15,238
1201 Non-Federal assets: Foreign Currency Investments	23,568	19,256
1801 Other Federal assets: Cash and other monetary assets	8,903	8,392
1999 Total assets	42,790	42,886
LIABILITIES:		
2207 Non-Federal liabilities: Other	9,421	9,334
2999 Total liabilities	9,421	9,334
NET POSITION:		
3100 Appropriated capital	200	200
3300 Cumulative results of operations	33,169	33,352
3999 Total net position	33,369	33,552
4999 Total liabilities and net position	42,790	42,886

Intragovernmental funds:

WORKING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 20-4501-0-4-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.10 Working capital fund	206	245	245
09.11 Administrative overhead	9	8	8
10.00 Total new obligations	215	253	253
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	39	46	38
22.00 New budget authority (gross)	172	245	245
22.10 Resources available from recoveries of prior year obligations	50		
23.90 Total budgetary resources available for obligation	261	291	283
23.95 Total new obligations	-215	-253	-253
24.40 Unobligated balance carried forward, end of year	46	38	30

New budget authority (gross), detail:

Mandatory:			
69.00 Spending authority from offsetting collections (gross): Offsetting collections (cash)	172	245	245

Change in obligated balances:

72.40 Obligated balance, start of year	142	98	106
--	-----	----	-----

Intragovernmental funds—Continued

WORKING CAPITAL FUND—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 20-4501-0-4-803	2005 actual	2006 est.	2007 est.
73.10 Total new obligations	215	253	253
73.20 Total outlays (gross)	-209	-245	-245
73.45 Recoveries of prior year obligations	-50		
74.40 Obligated balance, end of year	98	106	114
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	143	233	233
86.98 Outlays from mandatory balances	66	12	12
87.00 Total outlays (gross)	209	245	245
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-172	-245	-245
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	37		

Central services in the Department of the Treasury working capital fund include: telecommunications, printing, duplicating, graphics, computer support/usage, personnel/payroll, automated financial management systems, training, short-term management assistance, procurement, information technology services, equal employment opportunity services, and environmental health and safety services. These services are provided on a reimbursable basis at rates which will recover the fund's operating expenses, including accrual of annual leave and depreciation of equipment.

Object Classification (in millions of dollars)

Identification code 20-4501-0-4-803	2005 actual	2006 est.	2007 est.
11.1 Personnel compensation: Full-time permanent	19	21	21
12.1 Civilian personnel benefits	4	6	6
21.0 Travel and transportation of persons	1	1	1
23.1 Rental payments to GSA	3	3	3
23.3 Communications, utilities, and miscellaneous charges	12	15	15
25.1 Advisory and assistance services	17		
25.2 Other services	101	186	186
25.3 Other purchases of goods and services from Govern- ment accounts	32	2	2
25.7 Operation and maintenance of equipment	23	3	3
26.0 Supplies and materials	2	2	2
31.0 Equipment	1	14	14
99.9 Total new obligations	215	253	253

Personnel Summary

Identification code 20-4501-0-4-803	2005 actual	2006 est.	2007 est.
Reimbursable:			
2001 Civilian full-time equivalent employment	194	230	230

TREASURY FRANCHISE FUND

Program and Financing (in millions of dollars)

Identification code 20-4560-0-4-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.01 Consolidated/Integrated Administrative Management ..	767	777	870
09.02 Financial Management Administrative Support Service	73	81	90
09.03 Financial Systems, Consulting and Training	16	13	13
10.00 Total new obligations	856	871	973
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	346	252	394

22.00 New budget authority (gross)	711	978	1,000
22.10 Resources available from recoveries of prior year obli- gations	51	35	35
23.90 Total budgetary resources available for obligation	1,108	1,265	1,429
23.95 Total new obligations	-856	-871	-973
24.40 Unobligated balance carried forward, end of year	252	394	456

New budget authority (gross), detail:

Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	753	880	983
68.10 Change in uncollected customer payments from Federal sources (unexpired)	-42	98	17
68.90 Spending authority from offsetting collections (total discretionary)	711	978	1,000

Change in obligated balances:

72.40 Obligated balance, start of year	-281	-168	-315
73.10 Total new obligations	856	871	973
73.20 Total outlays (gross)	-734	-885	-983
73.45 Recoveries of prior year obligations	-51	-35	-35
74.00 Change in uncollected customer payments from Fed- eral sources (unexpired)	42	-98	-17
74.40 Obligated balance, end of year	-168	-315	-377

Outlays (gross), detail:

86.90 Outlays from new discretionary authority	489	675	690
86.93 Outlays from discretionary balances	245	210	293
87.00 Total outlays (gross)	734	885	983

Offsets:

Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-753	-880	-983
Against gross budget authority only:			
88.95 Change in uncollected customer payments from Federal sources (unexpired)	42	-98	-17

Net budget authority and outlays:

89.00 Budget authority			
90.00 Outlays	-19	5	

The Department of the Treasury was authorized to pilot a franchise fund under P.L. 103-356, the Government Management and Reform Act of 1994. The purpose of the franchise fund pilots was to bring about lower costs and higher quality for government and financial administrative services through greater competition. The Treasury Franchise Fund (The Fund) was established by P.L. 104-208, made permanent by P.L. 108-447 and codified as 31 U.S.C. 322, note.

The Fund is a revolving fund that is used to supply financial and administrative services to various Treasury bureaus on a fee-for-service basis. Activities include: Consolidated/Integrated Administrative Management; Financial Management Administrative Support; and Financial Systems, Consulting, and Training Services. The Fund was recognized as a Center of Excellence in the Financial Management Line of Business in 2005, making it eligible to enter into competitions to provide cross-agency financial management services on a Government-wide basis.

Object Classification (in millions of dollars)

Identification code 20-4560-0-4-803	2005 actual	2006 est.	2007 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent	41	56	63
11.5 Other personnel compensation	2		
11.9 Total personnel compensation	43	56	63
12.1 Civilian personnel benefits	12	15	17
21.0 Travel and transportation of persons	1	2	2
23.1 Rental payments to GSA	2	2	3
23.3 Communications, utilities, and miscellaneous charges	2	3	4
24.0 Printing and reproduction		3	3
25.1 Advisory and assistance services	11	11	12

25.2	Other services	750	735	821
25.3	Other purchases of goods and services from Government accounts	21	24	27
25.7	Operation and maintenance of equipment	2	2	2
26.0	Supplies and materials	2	3	3
31.0	Equipment	8	12	13
32.0	Land and structures	1	2	2
99.0	Reimbursable obligations	855	870	972
99.5	Below reporting threshold	1	1	1
99.9	Total new obligations	856	871	973

Personnel Summary

Identification code 20-4560-0-4-803	2005 actual	2006 est.	2007 est.
Reimbursable:			
2001 Civilian full-time equivalent employment	686	762	820

Credit accounts:

AIR TRANSPORTATION STABILIZATION PROGRAM ACCOUNT

[For necessary expenses to administer the Air Transportation Stabilization Board established by section 102 of the Air Transportation Safety and System Stabilization Act (Public Law 107-42), \$2,750,000, to remain available until expended.] *In fiscal year 2007, the Air Transportation Stabilization Board may charge fees to a borrower for the costs to the Air Transportation Stabilization Board associated with bankruptcy proceedings of the borrower. Such fees shall be collected and deposited in the Air Transportation Stabilization Program Account, to be available for such costs. (Department of the Treasury Appropriations Act, 2006.)*

Program and Financing (in millions of dollars)

Identification code 20-0122-0-1-402	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.07 Reestimates of guaranteed loan subsidy	327		
00.08 Interest on reestimates of guaranteed loan subsidy	10		
00.09 Administrative expenses	4		
10.00 Total new obligations	341		
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	3	1	4
22.00 New budget authority (gross)	339	3	
23.90 Total budgetary resources available for obligation	342	4	4
23.95 Total new obligations	-341		
24.40 Unobligated balance carried forward, end of year	1	4	4
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	2	3	
Mandatory:			
60.00 Appropriation	337		
70.00 Total new budget authority (gross)	339	3	
Change in obligated balances:			
72.40 Obligated balance, start of year	4	4	1
73.10 Total new obligations	341		
73.20 Total outlays (gross)	-341	-3	
74.40 Obligated balance, end of year	4	1	1
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	2	3	
86.93 Outlays from discretionary balances	2		
86.97 Outlays from new mandatory authority	337		
87.00 Total outlays (gross)	341	3	
Net budget authority and outlays:			
89.00 Budget authority	339	3	
90.00 Outlays	341	3	

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 20-0122-0-1-402	2005 actual	2006 est.	2007 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Airline loan guarantees			
215901 Total loan guarantee levels			
Guaranteed loan subsidy (in percent):			
232001 Airline loan guarantees	0.00	0.00	
232901 Weighted average subsidy rate	0.00	0.00	
Guaranteed loan subsidy budget authority:			
233001 Airline loan guarantees			
233901 Total subsidy budget authority			
Guaranteed loan subsidy outlays:			
234001 Airline loan guarantees			
234901 Total subsidy outlays			
Guaranteed loan upward reestimate subsidy budget authority:			
235001 Airline loan guarantees	337		
235901 Total upward reestimate budget authority	337		
Guaranteed loan downward reestimate subsidy budget authority:			
237001 Airline loan guarantees	-37	-115	
237901 Total downward reestimate subsidy budget authority	-37	-115	
Administrative expense data:			
351001 Budget authority	2		
358001 Outlays from balances	3		
359001 Outlays from new authority	2		

On September 22, 2001, President Bush signed into law the Air Transportation Safety and System Stabilization Act, P.L. 107-42. The Act established the Air Transportation Stabilization Board. The Board has met the requirements established under P.L. 107-42 and will terminate its activities in 2007.

Object Classification (in millions of dollars)

Identification code 20-0122-0-1-402	2005 actual	2006 est.	2007 est.
25.2 Other services	1		
41.0 Grants, subsidies, and contributions	340		
99.9 Total new obligations	341		

Personnel Summary

Identification code 20-0122-0-1-402	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	3	6	

AIR TRANSPORTATION STABILIZATION GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 20-4286-0-3-402	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Claim payments	125	9	1
00.02 Interest payments to Treasury	2	2	1
00.03 Guarantee Fee Rebates		13	
00.04 Fee for Sale of Loan Assets		5	
00.91 Direct Program by Activities—Subtotal (1 level)	127	29	2
08.01 Payment of negative subsidy to receipt account	42	538	
08.02 Payment of downward reestimates to receipt account	35	109	
08.04 Payment of Interest on Downward Reestimates to Receipt Account	2	6	
08.91 Direct Program by Activities—Subtotal (1 level)	79	653	
10.00 Total new obligations	206	682	2

Credit accounts—Continued

AIR TRANSPORTATION STABILIZATION GUARANTEED LOAN FINANCING ACCOUNT—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 20-4286-0-3-402	2005 actual	2006 est.	2007 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	386	698	6
22.00 New financing authority (gross)	741	21	10
22.60 Portion applied to repay debt	-14	-31	-10
22.70 Balance of authority to borrow withdrawn	-209		
23.90 Total budgetary resources available for obligation	904	688	6
23.95 Total new obligations	-206	-682	-2
24.40 Unobligated balance carried forward, end of year	698	6	4
New financing authority (gross), detail:			
Mandatory:			
60.00 Appropriation		1	
67.10 Authority to borrow	325	9	
Spending authority from offsetting collections:			
Mandatory:			
69.00 Offsetting collections—Federal	349	1	
69.00 Offsetting collections—Non-Federal	67	11	10
69.27 Capital transfer to general fund		-1	
69.90 Spending authority from offsetting collections (total mandatory)	416	11	10
70.00 Total new financing authority (gross)	741	21	10
Change in obligated balances:			
73.10 Total new obligations	206	682	2
73.20 Total financing disbursements (gross)	-206	-682	-2
87.00 Total financing disbursements (gross)	206	682	2
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Subsidy from program account	-337		
88.25 Interest on uninvested funds	-12	-1	
88.40 Non-Federal sources	-67	-11	-10
88.90 Total, offsetting collections (cash)	-416	-12	-10
Net financing authority and financing disbursements:			
89.00 Financing authority	325	9	
90.00 Financing disbursements	-210	670	-8

Status of Guaranteed Loans (in millions of dollars)

Identification code 20-4286-0-3-402	2005 actual	2006 est.	2007 est.
Position with respect to appropriations act limitation on commitments:			
2111 Limitation on guaranteed loans made by private lenders			
2121 Limitation available from carry-forward	8,258	8,258	8,258
2143 Uncommitted limitation carried forward	-8,258	-8,258	-8,258
2150 Total guaranteed loan commitments			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	1,703	955	13
2231 Disbursements of new guaranteed loans			
2251 Repayments and prepayments	-160	-933	-6
Adjustments:			
2261 Terminations for default that result in loans receivable	-125	-9	
2264 Other adjustments, net	-463		
2290 Outstanding, end of year	955	13	7
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	856	12	6
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year		125	9

2331 Disbursements for guaranteed loan claims	125	9	
2351 Repayments of loans receivable		-23	-9
2361 Write-offs of loans receivable		-102	
2390 Outstanding, end of year	125	9	

The Board will terminate its activities in 2007.

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees obligated in 1992 and beyond. The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 20-4286-0-3-402	2004 actual	2005 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	562	698
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross		125
1505 Allowance for subsidy cost (-)		-100
1599 Net present value of assets related to defaulted guaranteed loans		25
1999 Total assets	562	723
LIABILITIES:		
Federal liabilities:		
2103 Principal Payable to Bureau of Public Debt		53
2104 Payable to Treasury for FY 2005 Downward Re-estimates		117
2204 Non-Federal liabilities: Liabilities for loan guarantees	562	553
2999 Total liabilities	562	723
4999 Total liabilities and net position	562	723

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM ACCOUNT

To carry out the Community Development Banking and Financial Institutions Act of 1994 (Public Law 103-325), including services authorized by 5 U.S.C. 3109, but at rates for individuals not to exceed the per diem rate equivalent to the rate for ES-3, [\$55,000,000, to remain available until September 30, 2007, of which \$4,000,000 shall be for financial assistance, technical assistance, training and outreach programs designed to benefit Native American, Native Hawaiian, and Alaskan Native communities and provided primarily through qualified community development lender organizations with experience and expertise in community development banking and lending in Indian country, Native American organizations, tribes and tribal organizations and other suitable providers, and up to \$13,500,000 may] \$7,821,000, to be used for [administrative expenses, including] administration of the New Markets Tax Credit], up to \$6,000,000 may be used for the cost of direct loans, and up to \$250,000 may be used for administrative expenses to carry out the direct loan program: *Provided*, That the cost of direct loans, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974, as amended: *Provided further*, That these funds are available to subsidize gross obligations for the principal amount of direct loans not to exceed \$11,000,000] program and for management of the existing portfolio of awards to Community Development Financial Institutions and insured financial institutions. (Department of the Treasury Appropriations Act, 2006.)

Program and Financing (in millions of dollars)

Identification code 20-1881-0-1-451	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Direct loan subsidy	2	3	
00.05 Upward Reestimate of Credit Subsidy	1		
00.09 General administrative expenses	13	16	8
00.11 Bank enterprise awards program	10	12	
00.12 Financial Assistance	28	21	
00.13 Technical Assistance	2	3	

00.14	Native American/Hawaiian Program	4	4	
10.00	Total new obligations	60	59	8
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	3	4	
22.00	New budget authority (gross)	60	54	8
22.10	Resources available from recoveries of prior year obligations	1	1	
23.90	Total budgetary resources available for obligation	64	59	8
23.95	Total new obligations	-60	-59	-8
24.40	Unobligated balance carried forward, end of year	4		

New budget authority (gross), detail:				
Discretionary:				
40.00	Appropriation	56	55	8
40.33	Appropriation permanently reduced (P.L. 109-148)		-1	
43.00	Appropriation (total discretionary)	56	54	8
Mandatory:				
60.00	Appropriation	1		
Discretionary:				
68.00	Spending authority from offsetting collections: Offsetting collections (cash)	3		
70.00	Total new budget authority (gross)	60	54	8

Change in obligated balances:				
72.40	Obligated balance, start of year	92	65	62
73.10	Total new obligations	60	59	8
73.20	Total outlays (gross)	-84	-61	-33
73.40	Adjustments in expired accounts (net)	-2		
73.45	Recoveries of prior year obligations	-1	-1	
74.40	Obligated balance, end of year	65	62	37

Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	18	6	1
86.93	Outlays from discretionary balances	65	55	32
86.97	Outlays from new mandatory authority	1		
87.00	Total outlays (gross)	84	61	33

Offsets:				
Against gross budget authority and outlays:				
88.40	Offsetting collections (cash) from: Non-Federal sources	-3		

Net budget authority and outlays:				
89.00	Budget authority	57	54	8
90.00	Outlays	80	61	33

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)				
Identification code 20-1881-0-1-451	2005 actual	2006 est.	2007 est.	
Direct loan levels supportable by subsidy budget authority:				
115001 Community Development Financial Institutions Program Financial Assistance Component- Direct Loans	7	7		
115901 Total direct loan levels	7	7		
Direct loan subsidy (in percent):				
132001 Community Development Financial Institutions Program Financial Assistance Component- Direct Loans	36.52	37.47		
132901 Weighted average subsidy rate	36.52	37.47		
Direct loan subsidy budget authority:				
133001 Community Development Financial Institutions Program Financial Assistance Component- Direct Loans	2	3		
133901 Total subsidy budget authority	2	3		
Direct loan subsidy outlays:				
134001 Community Development Financial Institutions Program Financial Assistance Component- Direct Loans	2	3		
134901 Total subsidy outlays	2	3		

Direct loan upward reestimate subsidy budget authority:				
135001 Community Development Financial Institutions Program Financial Assistance Component- Direct Loans	1			
135901 Total upward reestimate budget authority	1			
Direct loan downward reestimate subsidy budget authority:				
137001 Community Development Financial Institutions Program Financial Assistance Component- Direct Loans	-1	-2		
137901 Total downward reestimate budget authority	-1	-2		

The 2007 Budget proposes to consolidate the Community Development Financial Institutions (CDFI) program into the Strengthening America's Communities Initiative, a new economic and community development strategy to be implemented by the Department of Commerce and the Department of Housing and Urban Development. The new initiative is designed to achieve greater results and focus on communities most in need of assistance.

Treasury's CDFI Fund will continue to be responsible for administering the New Markets Credit Program and for managing the existing loan portfolio of awards made to CDFIs and insured financial institutions.

Object Classification (in millions of dollars)				
Identification code 20-1881-0-1-451	2005 actual	2006 est.	2007 est.	
11.1 Personnel compensation: Full-time permanent	5	5	2	
12.1 Civilian personnel benefits	1	1		
23.1 Rental payments to GSA	1	1		
25.2 Other services	6	9	6	
41.0 Grants, subsidies, and contributions	47	43		
99.9 Total new obligations	60	59	8	

Personnel Summary				
Identification code 20-1881-0-1-451	2005 actual	2006 est.	2007 est.	
Direct:				
1001 Civilian full-time equivalent employment	50	68	35	

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)				
Identification code 20-4088-0-3-451	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01 Direct loans	7	7		
00.02 Interest paid to Treasury	3	3		
00.91 Direct Program by Activities—Subtotal (1 level)	10	10		
08.02 Downward Reestimate—Credit Subsidy	1	2		
10.00 Total new obligations	11	12		
Budgetary resources available for obligation:				
22.00 New financing authority (gross)	13	15	3	
22.10 Resources available from recoveries of prior year obligations	1			
22.60 Portion applied to repay debt	-3	-3	-3	
23.90 Total budgetary resources available for obligation	11	12		
23.95 Total new obligations	-11	-12		
New financing authority (gross), detail:				
Mandatory:				
67.10 Authority to borrow	6	8		
Mandatory:				
69.00 Spending authority from offsetting collections: Offsetting collections (cash)	7	7	3	
70.00 Total new financing authority (gross)	13	15	3	
Change in obligated balances:				
72.40 Obligated balance, start of year	6	5	5	

Credit accounts—Continued

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 20-4088-0-3-451	2005 actual	2006 est.	2007 est.
73.10 Total new obligations	11	12	
73.20 Total financing disbursements (gross)	-11	-12	-5
73.45 Recoveries of prior year obligations	-1		
74.40 Obligated balance, end of year	5	5	
87.00 Total financing disbursements (gross)	11	12	5
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Federal sources	-3	-3	
88.40 Non-Federal sources Interest repayments	-3	-2	-2
88.40 Non-Federal sources—Principal		-1	-1
88.90 Total, offsetting collections (cash)	-6	-6	-3
Against gross financing authority only:			
88.96 Portion of offsetting collections (cash) credited to expired accounts	-1	-1	
Net financing authority and financing disbursements:			
89.00 Financing authority	6	8	
90.00 Financing disbursements	4	6	2

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Status of Direct Loans (in millions of dollars)

Identification code 20-4088-0-3-451	2005 actual	2006 est.	2007 est.
Position with respect to appropriations act limitation on obligations:			
1111 Limitation on direct loans	11	11	
1142 Unobligated direct loan limitation (-)	-4	-4	
1150 Total direct loan obligations	7	7	
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	56	62	68
1231 Disbursements: Direct loan disbursements	8	7	
1251 Repayments: Repayments and prepayments	-2	-1	-1
1263 Write-offs for default: Direct loans			
1290 Outstanding, end of year	62	68	67

Balance Sheet (in millions of dollars)

Identification code 20-4088-0-3-451	2004 actual	2005 actual
ASSETS:		
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	56	62
1405 Allowance for subsidy cost (-)	-20	-22
1499 Net present value of assets related to direct loans	36	40
1999 Total assets	36	40
LIABILITIES:		
2103 Federal liabilities: Debt	36	40
2999 Total liabilities	36	40
4999 Total liabilities and net position	36	40

Trust Funds

VIOLENT CRIME REDUCTION PROGRAM

Program and Financing (in millions of dollars)

Identification code 20-8526-0-1-751	2005 actual	2006 est.	2007 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	1		
22.00 New budget authority (gross)	-1		
23.90 Total budgetary resources available for obligation			
New budget authority (gross), detail:			
Discretionary:			
40.36 Unobligated balance permanently reduced	-1		
Change in obligated balances:			
72.40 Obligated balance, start of year	2	1	
73.20 Total outlays (gross)	-1	-1	
74.40 Obligated balance, end of year	1		
Outlays (gross), detail:			
86.93 Outlays from discretionary balances	1	1	
Net budget authority and outlays:			
89.00 Budget authority	-1		
90.00 Outlays	1	1	

Amounts for the Department of the Treasury's portion of crime control programs are derived from transfers from the Violent Crime Reduction Trust Fund (VCRTF) as authorized by the Crime Control and Law Enforcement Act of 1994. This schedule reflects the only remaining balances in the account.

Federal Funds

FINANCIAL CRIMES ENFORCEMENT NETWORK

SALARIES AND EXPENSES

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses of non-Federal [law enforcement] and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; not to exceed \$14,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, [\$73,630,000] \$89,794,000, of which not to exceed [\$6,944,000] \$19,740,000 shall remain available until September 30, [2008] 2009; and of which [\$8,521,000] \$8,651,000 shall remain available until September 30, [2007] 2008: *Provided*, That funds appropriated in this account may be used to procure personal services contracts. (*Department of the Treasury Appropriations Act, 2006.*)

Program and Financing (in millions of dollars)

Identification code 20-0173-0-1-751	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 BSA administration and Analysis	68	64	81
00.02 Regulatory support programs, including money services businesses	7	9	9
09.01 Reimbursable program	1	3	2
10.00 Total new obligations	76	76	92
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	11	7	9
22.00 New budget authority (gross)	73	78	92
23.90 Total budgetary resources available for obligation	84	85	101
23.95 Total new obligations	-76	-76	-92
23.98 Unobligated balance expiring or withdrawn	-1		
24.40 Unobligated balance carried forward, end of year	7	9	9

New budget authority (gross), detail:				
Discretionary:				
40.00	Appropriation	73	74	90
40.33	Appropriation permanently reduced (P.L. 109-148)		-1	
40.35	Appropriation permanently reduced	-1		
43.00	Appropriation (total discretionary)	72	73	90
Discretionary:				
68.00	Spending authority from offsetting collections: Offsetting collections (cash)	1	5	2
70.00	Total new budget authority (gross)	73	78	92
Change in obligated balances:				
72.40	Obligated balance, start of year	10	22	20
73.10	Total new obligations	76	76	92
73.20	Total outlays (gross)	-66	-78	-88
74.10	Change in uncollected customer payments from Federal sources (expired)	2		
74.40	Obligated balance, end of year	22	20	24
Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	55	60	70
86.93	Outlays from discretionary balances	11	18	18
87.00	Total outlays (gross)	66	78	88
Offsets:				
Against gross budget authority and outlays:				
88.00	Offsetting collections (cash) from: Federal sources	-3	-5	-2
Against gross budget authority only:				
88.96	Portion of offsetting collections (cash) credited to expired accounts	2		
Net budget authority and outlays:				
89.00	Budget authority	72	73	90
90.00	Outlays	62	73	86

The mission of the Financial Crimes Enforcement Network (FinCEN) is to safeguard the U.S. financial system from the abuses of financial crime, including terrorist financing and money laundering. FinCEN promulgates regulations, provides outreach and guidance to regulated industries, initiates regulatory enforcement actions, and, with the IRS, manages the information on financial transactions, filed pursuant to the Bank Secrecy Act (BSA). FinCEN supports law enforcement by providing investigative case research, facilitating the exchange of information with foreign jurisdictions, and identifying foreign and domestic money laundering and terrorist financing trends and patterns. FinCEN works with the IRS and financial regulators to assure BSA compliance, respond to public inquiries, and specifically work with new industries that must comply with BSA requirements. Internationally, FinCEN promotes the development of anti-money laundering regimes through training and technical assistance.

A PART analysis found FinCEN's BSA data collection, retrieval, and sharing activities to be efficient and that FinCEN was working to continuously improve these processes. The Budget provides additional resources to FinCEN to streamline data processing and enhance its e-filing capabilities to increase the ease of compliance with regulations and improve FinCEN's ability to track users' needs. FinCEN is also working to address the PART's conclusions that there should be better measures of the quality of the data collected.

Object Classification (in millions of dollars)

Identification code 20-0173-0-1-751				
		2005 actual	2006 est.	2007 est.
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent	23	27	29
11.5	Other personnel compensation	1	1	1
11.9	Total personnel compensation	24	28	30
12.1	Civilian personnel benefits	6	7	8
21.0	Travel and transportation of persons	1	1	2
23.1	Rental payments to GSA	2	5	5
23.3	Communications, utilities, and miscellaneous charges	1	1	1

25.1	Advisory and assistance services	2	1	1
25.2	Other services	12	9	20
25.3	Other purchases of goods and services from Government accounts	13	10	10
25.4	Operation and maintenance of facilities		1	1
25.7	Operation and maintenance of equipment	3	6	6
31.0	Equipment	11	4	6
99.0	Direct obligations	75	73	90
99.0	Reimbursable obligations	1	3	2
99.9	Total new obligations	76	76	92

Personnel Summary

Identification code 20-0173-0-1-751				
		2005 actual	2006 est.	2007 est.
Direct:				
1001	Civilian full-time equivalent employment	267	330	352
Reimbursable:				
2001	Civilian full-time equivalent employment	1	1	1

FINANCIAL MANAGEMENT SERVICE

Federal Funds

General and special funds:

SALARIES AND EXPENSES

For necessary expenses of the Financial Management Service, **[\$236,243,000] \$233,654,000**, of which not to exceed \$9,220,000 shall remain available until September 30, **[2008] 2009**, for information systems modernization initiatives; and of which not to exceed \$2,500 shall be available for official reception and representation expenses. (*Department of the Treasury Appropriations Act, 2006.*)

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-1801-0-1-803				
		2005 actual	2006 est.	2007 est.
01.00	Balance, start of year			10
01.99	Balance, start of year			10
Receipts:				
02.20	Debt collection	49	50	50
04.00	Total: Balances and collections	49	50	60
Appropriations:				
05.00	Salaries and expenses	-49	-40	-60
07.99	Balance, end of year		10	

Program and Financing (in millions of dollars)

Identification code 20-1801-0-1-803				
		2005 actual	2006 est.	2007 est.
Obligations by program activity:				
00.05	Payments	137	144	147
00.06	Collections	16	17	17
00.07	Debt collection	65	50	66
00.08	Government-wide accounting and reporting	65	63	64
09.01	Reimbursable program	129	128	135
10.00	Total new obligations	412	402	429
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	29	24	23
22.00	New budget authority (gross)	407	401	429
22.10	Resources available from recoveries of prior year obligations	1		
23.90	Total budgetary resources available for obligation	437	425	452
23.95	Total new obligations	-412	-402	-429
23.98	Unobligated balance expiring or withdrawn	-1		
24.40	Unobligated balance carried forward, end of year	24	23	23

New budget authority (gross), detail:

Discretionary:				
40.00	Appropriation	231	236	234
40.33	Appropriation permanently reduced (P.L. 109-148)		-2	
40.35	Appropriation permanently reduced	-2		
43.00	Appropriation (total discretionary)	229	234	234

General and special funds—Continued

SALARIES AND EXPENSES—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 20-1801-0-1-803	2005 actual	2006 est.	2007 est.
Mandatory:			
60.20 Appropriation (special fund)	49	40	60
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	110	127	135
68.10 Change in uncollected customer payments from Federal sources (unexpired)	19		
68.90 Spending authority from offsetting collections (total discretionary)	129	127	135
70.00 Total new budget authority (gross)	407	401	429
Change in obligated balances:			
72.40 Obligated balance, start of year	62	49	60
73.10 Total new obligations	412	402	429
73.20 Total outlays (gross)	-423	-391	-428
73.40 Adjustments in expired accounts (net)	-1		
73.45 Recoveries of prior year obligations	-1		
74.00 Change in uncollected customer payments from Federal sources (unexpired)	-19		
74.10 Change in uncollected customer payments from Federal sources (expired)	19		
74.40 Obligated balance, end of year	49	60	61
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	309	328	336
86.93 Outlays from discretionary balances	63	23	32
86.97 Outlays from new mandatory authority	22	21	41
86.98 Outlays from mandatory balances	29	19	19
87.00 Total outlays (gross)	423	391	428
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-131	-127	-135
Against gross budget authority only:			
88.95 Change in uncollected customer payments from Federal sources (unexpired)	-19		
88.96 Portion of offsetting collections (cash) credited to expired accounts	21		
Net budget authority and outlays:			
89.00 Budget authority	278	274	294
90.00 Outlays	293	264	293

For the 2007 Budget, the Financial Management Service will focus its efforts on the following four areas:

1. *Payments.*—FMS implements payment policy and procedures for the Federal Government, issues and distributes payments, promotes the use of electronics in the payment process, and assists agencies in converting payments from paper checks to electronic funds transfer (EFT). The control and financial integrity of the Federal payments and collections process includes reconciliation, accounting, and claims activities. The claims activities settle claims against the United States resulting from Government checks which have been forged, lost, stolen, or destroyed, and collects monies from those parties liable for fraudulent or otherwise improper negotiation of Government checks. The Payments activity received an “effective” rating on a recent evaluation using OMB’s Program Assessment Rating Tool (PART).

WORKLOAD STATISTICS

(Thousands)

	2005 actual	2006 est.	2007 est.
1. Number of check claims submitted	1,385	1,300	1,200
2. Number of check payments	227,642	211,186	208,244
3. Number of electronic payments	724,996	748,749	783,396

2. *Collections.*—FMS implements collections policy, regulations, standards, and procedures for the Federal Government,

facilitates collections, promotes the use of electronics in the collections process, and assists agencies in converting collections from paper to electronic media. Last year, the Collections activity received an “effective” PART rating.

3. *Debt Collection.*—FMS provides debt collection operational services to client agencies which include collection of delinquent accounts, offsets of Federal payments against debts owed the Government, post-judgment enforcement, consolidation of information reported to credit bureaus, reporting for discharged debts or vendor payments, and disposition of foreclosed property. The Debt Collection activity received an “effective” PART rating in 2005.

As a result of the PART analysis, the 2005 Budget sought legislative authority for following debt collection initiatives: 1) Allow Treasury to match information about persons who owe delinquent debt to the Government with information contained in the HHS National Directory of New Hires; 2) Increase amounts levied from vendor payments (from 15 percent to 100 percent) to collect outstanding debts; 3) Allow the offset of Federal tax refunds to collect delinquent State UI overpayments; and 4) Eliminate the 10-year limitations period applicable to the offset of Federal non-tax payments to collect debt owed to Federal agencies. Initiatives 1 and 2 were enacted by the 2005 Omnibus Appropriations Act (P.L. 108-447) and the Jumpstart Our Business Strength Act (P.L. 108-357), respectively. Initiatives 3 and 4 were repropoed in the 2006 Budget and are proposed again in the 2007 Budget.

4. *Government-wide Accounting and Reporting.*—FMS provides financial accounting, reporting, and financing services to the Federal Government and the Government’s agents who participate in the payments and collections process by generating a series of daily, monthly, quarterly and annual Government-wide reports. FMS also works directly with agencies to help reconcile reporting differences.

This appropriation includes \$546,000 for the Office of Management and Budget’s (OMB) annual payment to the Financial Accounting Standards Advisory Board (FASAB). Both OMB and Treasury share operating costs (\$546,000 and \$446,000, respectively) and responsibilities for improving government accounting standards as the two Executive Branch sponsors of FASAB. The Financial Management Service (FMS) will forward a payment of \$992,000 to the FASAB. This single payment will streamline the payment and budget process by consolidating the Executive Branch’s contribution to FASAB.

Object Classification (in millions of dollars)

Identification code 20-1801-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	131	132	136
11.3 Other than full-time permanent	3	3	4
11.5 Other personnel compensation	4	4	5
11.9 Total personnel compensation	138	139	145
12.1 Civilian personnel benefits	33	33	35
21.0 Travel and transportation of persons	2	2	2
23.1 Rental payments to GSA	17	16	17
23.2 Rental payments to others	1		
23.3 Communications, utilities, and miscellaneous charges	13	13	14
24.0 Printing and reproduction	1	1	1
25.1 Advisory and assistance services	11	10	12
25.2 Other services	22	23	24
25.3 Other purchases of goods and services from Government accounts	7	6	8
25.4 Operation and maintenance of facilities	1	1	1
25.7 Operation and maintenance of equipment	14	13	15
26.0 Supplies and materials	5	4	5
31.0 Equipment	16	13	15
32.0 Land and structures	1		
99.0 Direct obligations	282	274	294
99.0 Reimbursable obligations	129	128	135

99.5	Below reporting threshold	1		
99.9	Total new obligations	412	402	429

Personnel Summary

Identification code 20-1801-0-1-803	2005 actual	2006 est.	2007 est.	
Direct:				
1001	Civilian full-time equivalent employment	1,896	2,044	2,044
Reimbursable:				
2001	Civilian full-time equivalent employment	105	94	87

PAYMENT TO JUSTICE, FIRREA RELATED CLAIMS

Program and Financing (in millions of dollars)

Identification code 20-0177-0-1-752	2005 actual	2006 est.	2007 est.	
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	2	2	2
24.40	Unobligated balance carried forward, end of year	2	2	2
Net budget authority and outlays:				
89.00	Budget authority			
90.00	Outlays			

In 1998, the Secretary of the Treasury was authorized to use funds made available to the Federal Savings and Loan Insurance Corporation (FSLIC) Resolution Fund to reimburse the Department of Justice for the reasonable expenses of litigation that were incurred in the defense of claims against the U.S. arising from the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 and its implementation.

PAYMENT TO THE RESOLUTION FUNDING CORPORATION

Program and Financing (in millions of dollars)

Identification code 20-1851-0-1-908	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Interest on REFCORP obligations	2,130	2,104	2,140
10.00	Total new obligations (object class 41.0)	2,130	2,104	2,140
Budgetary resources available for obligation:				
22.00	New budget authority (gross)	2,130	2,104	2,140
23.95	Total new obligations	-2,130	-2,104	-2,140
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	2,130	2,104	2,140
Change in obligated balances:				
73.10	Total new obligations	2,130	2,104	2,140
73.20	Total outlays (gross)	-2,130	-2,104	-2,140
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	2,130	2,104	2,140
Net budget authority and outlays:				
89.00	Budget authority	2,130	2,104	2,140
90.00	Outlays	2,130	2,104	2,140

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 authorized and appropriated to the Secretary of the Treasury, such sums as may be necessary to cover interest payments on obligations issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies.

Sources of payment for interest due on REFCORP obligations include REFCORP investment income, proceeds from

the sale of assets or warrants acquired by the RTC, and annual contributions by the Federal Home Loan Banks. If these payment sources are insufficient to cover all interest costs, funds appropriated to the Treasury shall be used to meet the shortfall.

PAYMENT TO TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

Program and Financing (in millions of dollars)

Identification code 20-1738-0-1-306	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Cheyenne River Sioux Tribe terrestrial wildlife habitat restoration trust fund	4	4	4
00.02	Lower Breul Sioux Tribe terrestrial wildlife habitat restoration trust fund	1	1	1
10.00	Total new obligations (object class 41.0)	5	5	5
Budgetary resources available for obligation:				
22.00	New budget authority (gross)	5	5	5
23.95	Total new obligations	-5	-5	-5
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	5	5	5
Change in obligated balances:				
73.10	Total new obligations	5	5	5
73.20	Total outlays (gross)	-5	-5	-5
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	5	5	5
Net budget authority and outlays:				
89.00	Budget authority	5	5	5
90.00	Outlays	5	5	5

Section 604(b) of the Water Resources Development Act of 1999 (P.L. 106-53) requires that the Secretary of the Treasury, beginning in 1999, deposit \$5 million annually (74 percent into the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and 26 percent into the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund) until a total of \$57.4 million has been deposited. At the end of FY 2005, \$37 million in total had been deposited.

FEDERAL RESERVE BANK REIMBURSEMENT FUND

Program and Financing (in millions of dollars)

Identification code 20-1884-0-1-803	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Federal Reserve Bank services	239	239	245
10.00	Total new obligations (object class 25.2)	239	239	245
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year		19	
22.00	New budget authority (gross)	258	220	245
23.90	Total budgetary resources available for obligation	258	239	245
23.95	Total new obligations	-239	-239	-245
24.40	Unobligated balance carried forward, end of year	19		
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	258	220	245
Change in obligated balances:				
72.40	Obligated balance, start of year	48	58	52
73.10	Total new obligations	239	239	245
73.20	Total outlays (gross)	-229	-245	-245

General and special funds—Continued

FEDERAL RESERVE BANK REIMBURSEMENT FUND—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 20-1884-0-1-803	2005 actual	2006 est.	2007 est.
74.40 Obligated balance, end of year	58	52	52
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	229	168	193
86.98 Outlays from mandatory balances		77	52
87.00 Total outlays (gross)	229	245	245
Net budget authority and outlays:			
89.00 Budget authority	258	220	245
90.00 Outlays	229	245	245

This fund was established as a permanent, indefinite appropriation to allow the Financial Management Service to reimburse the Federal Reserve Banks for services provided in their capacity as depositaries and fiscal agents for the United States.

FINANCIAL AGENT SERVICES

Program and Financing (in millions of dollars)

Identification code 20-1802-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Financial agent services	343	360	311
10.00 Total new obligations (object class 25.1)	343	360	311
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	16	38	
22.00 New budget authority (gross)	365	322	311
23.90 Total budgetary resources available for obligation	381	360	311
23.95 Total new obligations	-343	-360	-311
24.40 Unobligated balance carried forward, end of year	38		
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	365	322	311
Change in obligated balances:			
72.40 Obligated balance, start of year	37	2	
73.10 Total new obligations	343	360	311
73.20 Total outlays (gross)	-378	-362	-311
74.40 Obligated balance, end of year	2		
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	362	322	311
86.98 Outlays from mandatory balances	16	40	
87.00 Total outlays (gross)	378	362	311
Net budget authority and outlays:			
89.00 Budget authority	365	322	311
90.00 Outlays	378	362	311

This permanent and indefinite appropriation was established to reimburse financial institutions for the services they provide as depositaries and financial agents of the Federal Government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of and accounting for public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent and indefinite appropriation is authorized by P.L. 108-100, the "Check Clearing for the 21st Century Act," and permanently appropriated by P.L. 108-199, the "Consolidated Appropriations Act of 2004."

INTEREST ON UNINVESTED FUNDS

Program and Financing (in millions of dollars)

Identification code 20-1860-0-1-908	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Interest of uninvested funds	7	8	8
10.00 Total new obligations (object class 43.0)	7	8	8
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	7	8	8
23.95 Total new obligations	-7	-8	-8
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	7	8	8
Change in obligated balances:			
72.40 Obligated balance, start of year	20	19	19
73.10 Total new obligations	7	8	8
73.20 Total outlays (gross)	-8	-8	-8
74.40 Obligated balance, end of year	19	19	19
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority		8	8
86.98 Outlays from mandatory balances	8		
87.00 Total outlays (gross)	8	8	8
Net budget authority and outlays:			
89.00 Budget authority	7	8	8
90.00 Outlays	8	8	8

Under conditions of the law creating each trust, interest accruing and payable from the general fund of the Treasury is appropriated for payment to the proper fund receipt accounts (31 U.S.C. 1321; 2 U.S.C. 158; 20 U.S.C. 74a and 101; 24 U.S.C. 46; and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO THE STATES

Program and Financing (in millions of dollars)

Identification code 20-1877-0-1-908	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Federal interest liabilities to States		1	2
10.00 Total new obligations (object class 25.2)		1	2
Budgetary resources available for obligation:			
22.00 New budget authority (gross)		1	2
23.95 Total new obligations		-1	-2
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation		1	2
Change in obligated balances:			
73.10 Total new obligations		1	2
73.20 Total outlays (gross)		-1	-2
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority		1	2
Net budget authority and outlays:			
89.00 Budget authority		1	2
90.00 Outlays		1	2

As provided by statute and regulation, interest is paid to States when Federal funds are not transferred in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS

Program and Financing (in millions of dollars)			
Identification code 20-1880-0-1-908	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Interest paid to credit financing accounts	4,420	4,610	4,968
10.00 Total new obligations	4,420	4,610	4,968
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	4,420	4,610	4,968
23.95 Total new obligations	-4,420	-4,610	-4,968
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	4,418	4,610	4,968
Mandatory:			
69.00 Spending authority from offsetting collections: Offsetting collections (cash)	2		
70.00 Total new budget authority (gross)	4,420	4,610	4,968
Change in obligated balances:			
72.40 Obligated balance, start of year	11		
73.10 Total new obligations	4,420	4,610	4,968
73.20 Total outlays (gross)	-4,431	-4,610	-4,968
74.40 Obligated balance, end of year			
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	4,420	4,610	4,968
86.98 Outlays from mandatory balances	11		
87.00 Total outlays (gross)	4,431	4,610	4,968
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-2		
Net budget authority and outlays:			
89.00 Budget authority	4,418	4,610	4,968
90.00 Outlays	4,429	4,610	4,968

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing accounts from the general fund of the Treasury, in accordance with section 505(c) of the Federal Credit Reform Act of 1990.

Object Classification (in millions of dollars)

Identification code 20-1880-0-1-908	2005 actual	2006 est.	2007 est.
43.0 Direct obligations: Interest and dividends	4,418	4,610	4,968
99.0 Reimbursable obligations: Reimbursable obligations	2		
99.9 Total new obligations	4,420	4,610	4,968

CLAIMS, JUDGMENTS, AND RELIEF ACTS

Program and Financing (in millions of dollars)

Identification code 20-1895-0-1-808	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
Claims adjudicated administratively:			
00.01 Claims for damages	2	2	3
00.03 Claims for contract disputes	187	153	129

00.91 Total claims adjudicated administratively	189	155	132
Court judgments:			
01.01 Judgments, Court of Claims	199	200	202
01.02 Judgments, U.S. courts	588	549	539
01.91 Total court judgments	787	749	741
10.00 Total new obligations	976	904	873
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	975	904	873
22.10 Resources available from recoveries of prior year obligations	1		
22.75 Balance of contract authority withdrawn	-1		
23.90 Total budgetary resources available for obligation	975	904	873
23.95 Total new obligations	-976	-904	-873
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	973	904	873
Mandatory:			
69.00 Spending authority from offsetting collections: Offsetting collections (cash)	2		
70.00 Total new budget authority (gross)	975	904	873
Change in obligated balances:			
72.40 Obligated balance, start of year	117	16	16
73.10 Total new obligations	976	904	873
73.20 Total outlays (gross)	-1,076	-904	-873
73.45 Recoveries of prior year obligations	-1		
74.40 Obligated balance, end of year	16	16	16
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	975	904	873
86.98 Outlays from mandatory balances	101		
87.00 Total outlays (gross)	1,076	904	873
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources	-2		
Net budget authority and outlays:			
89.00 Budget authority	973	904	873
90.00 Outlays	1,074	904	873

Appropriations are made for cases in which the Federal Government is found by courts to be liable for payment of claims and interest for damages not chargeable to appropriations of individual agencies and for payment of private and public relief acts. Public Law 95-26 authorized a permanent indefinite appropriation to pay certain judgments from the general funds of the Treasury.

Object Classification (in millions of dollars)

Identification code 20-1895-0-1-808	2005 actual	2006 est.	2007 est.
42.0 Direct obligations: Insurance claims and indemnities	974	904	873
99.0 Reimbursable obligations: Reimbursable obligations	2		
99.9 Total new obligations	976	904	873

PAYMENT OF ANTI-TERRORISM JUDGMENTS

Program and Financing (in millions of dollars)

Identification code 20-1811-0-1-808	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Direct program activity	1		
10.00 Total new obligations (object class 25.2)	1		
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	1		
23.95 Total new obligations	-1		

General and special funds—Continued

PAYMENT OF ANTI-TERRORISM JUDGMENTS—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 20-1811-0-1-808	2005 actual	2006 est.	2007 est.
24.40 Unobligated balance carried forward, end of year			
Change in obligated balances:			
73.10 Total new obligations	1		
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	1		

This account was established pursuant to section 2002 of the Victims of Trafficking and Violence Protection Act, Public Law 106-386, for the purpose of making payments to persons who hold certain categories of judgments against Iran in suits brought under 28 U.S.C. 1605a(7).

RESTITUTION OF FOREGONE INTEREST

Program and Financing (in millions of dollars)

Identification code 20-1875-0-1-908	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Restitution of foregone interest	142		
10.00 Total new obligations (object class 43.0)	142		
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	142		
23.95 Total new obligations	-142		
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	142		
Change in obligated balances:			
73.10 Total new obligations	142		
73.20 Total outlays (gross)	-142		
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	142		
Net budget authority and outlays:			
89.00 Budget authority	142		
90.00 Outlays	142		

This account provides funds for the payment of interest on investments in Treasury securities that the Secretary of the Treasury suspended or redeemed during the "debt limit suspension period" that he declared during 2005. The statutes permit this action when Treasury is constrained by the statutory debt limit. They require that the Treasury restore all due interest and principal to these funds as soon as this can be done without exceeding the debt limit. A payment of interest was made to the Civil Service Retirement and Disability Fund for approximately \$1 million and the G-Fund within the Thrift Savings Fund for \$141 million.

BIOMASS ENERGY DEVELOPMENT

Program and Financing (in millions of dollars)

Identification code 20-0114-0-1-271	2005 actual	2006 est.	2007 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	24	24	
22.40 Capital transfer to general fund		-24	
23.90 Total budgetary resources available for obligation	24		

24.40 Unobligated balance carried forward, end of year	24		
New budget authority (gross), detail:			
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	1	8	5
68.27 Capital transfer to general fund	-1	-8	-5
68.90 Spending authority from offsetting collections (total discretionary)			
Change in obligated balances:			
72.40 Obligated balance, start of year	1	1	1
74.40 Obligated balance, end of year	1	1	1
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources	-1	-8	-5
Net budget authority and outlays:			
89.00 Budget authority	-1	-8	-5
90.00 Outlays	-1	-8	-5

This account was created to provide loan guarantees for the construction of biomass-to-ethanol facilities, as authorized under Title II of the Energy Security Act. All of the loans guaranteed by this account went into default. The guarantees have been paid off, and the assets of all but one of the projects have been liquidated. The one remaining project, the New Energy Company of Indiana, continues to make payments to the Treasury on their loan, which the Government acquired after paying off the guarantee.

CONTINUED DUMPING AND SUBSIDY OFFSET

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5688-0-2-376	2005 actual	2006 est.	2007 est.
01.00 Balance, start of year	293	293	1,972
01.99 Balance, start of year	293	293	1,972
Receipts:			
02.60 Antidumping and countervailing duties, Continued dumping and subsidy offset	237	1,928	1,941
04.00 Total: Balances and collections	530	2,221	3,913
Appropriations:			
05.00 Continued dumping and subsidy offset (receipts)	-237	-1,928	-1,941
05.01 Continued dumping and subsidy offset (previously unavailable)	-249	-249	-1,928
05.02 Continued dumping and subsidy offset (portion precluded from obligation)	249	1,928	1,941
05.99 Total appropriations	-237	-249	-1,928
07.99 Balance, end of year	293	1,972	1,985

Program and Financing (in millions of dollars)

Identification code 20-5688-0-2-376	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Continued dumping and subsidy offset	296	249	1,928
10.00 Total new obligations (object class 41.0)	296	249	1,928
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	376	317	317
22.00 New budget authority (gross)	237	249	1,928
23.90 Total budgetary resources available for obligation	613	566	2,245
23.95 Total new obligations	-296	-249	-1,928
24.40 Unobligated balance carried forward, end of year	317	317	317
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)	237	1,928	1,941
60.28 Appropriation (previously unavailable)	249	249	1,928

60.45	Portion precluded from obligation	-249	-1,928	-1,941
62.50	Appropriation (total mandatory)	237	249	1,928
Change in obligated balances:				
73.10	Total new obligations	296	249	1,928
73.20	Total outlays (gross)	-296	-249	-1,928
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority		249	1,928
86.98	Outlays from mandatory balances	296		
87.00	Total outlays (gross)	296	249	1,928
Net budget authority and outlays:				
89.00	Budget authority	237	249	1,928
90.00	Outlays	296	249	1,928

The Bureau of Customs and Border Protection, Department of Homeland Security, collects duties assessed pursuant to a countervailing duty order, an antidumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000, the Bureau of Customs and Border Protection, through the Treasury, currently distributes these duties to affected domestic producers. These distributions provide a significant additional subsidy to producers that already gain protection from the increased import prices provided by the tariffs. The Administration has proposed repeal of the provision since the 2004 Budget. The provision would be repealed beginning in 2008 by the Deficit Reduction Act.

Public enterprise revolving fund:

CHECK FORGERY INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 20-4109-0-3-803	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
09.01	Reimbursable program	19	19	19
10.00	Total new obligations (object class 42.0)	19	19	19
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	7	6	5
22.00	New budget authority (gross)	18	18	18
23.90	Total budgetary resources available for obligation	25	24	23
23.95	Total new obligations	-19	-19	-19
24.40	Unobligated balance carried forward, end of year	6	5	4
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation		3	3
Mandatory:				
69.00	Spending authority from offsetting collections: Offsetting collections (cash)	18	15	15
70.00	Total new budget authority (gross)	18	18	18
Change in obligated balances:				
72.40	Obligated balance, start of year			1
73.10	Total new obligations	19	19	19
73.20	Total outlays (gross)	-19	-18	-18
74.40	Obligated balance, end of year		1	2
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	12	18	18
86.98	Outlays from mandatory balances	7		
87.00	Total outlays (gross)	19	18	18
Offsets:				
Against gross budget authority and outlays:				
88.40	Offsetting collections (cash) from: Non-Federal sources	-18	-15	-15
Net budget authority and outlays:				
89.00	Budget authority		3	3

90.00	Outlays	1	3	3
-------	---------------	---	---	---

This fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks necessitated due to a claim of forgery. The Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of Government checks that have been stolen and forged, settlement is made in advance of the receipt of funds from the endorsers of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

P.L. 108-447 expanded the use of the fund to include payments made via electronic funds transfer (EFT). The Budget proposes a technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding source for relief of administrative disbursing errors.

Trust Funds

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-8209-0-7-306	2005 actual	2006 est.	2007 est.	
01.00	Balance, start of year	31	37	43
01.99	Balance, start of year	31	37	43
Receipts:				
02.00	General fund payments, Lower Brule Sioux Tribe terrestrial wildlife habitat restoration trust fund	1	1	1
02.01	General fund payments, Cheyenne River Sioux Tribe terrestrial wildlife habitat restoration trust fund	4	4	4
02.02	Earnings on investments, Cheyenne River Sioux Tribe terrestrial wildlife habitat restoration trust fund	1	1	1
02.99	Total receipts and collections	6	6	6
04.00	Total: Balances and collections	37	43	49
Appropriations:				
05.00	Cheyenne River Sioux Tribe terrestrial wildlife habitat restoration trust fund	-5	-5	-5
05.01	Cheyenne River Sioux Tribe terrestrial wildlife habitat restoration trust fund	5	5	5
05.99	Total appropriations			
07.99	Balance, end of year	37	43	49

Program and Financing (in millions of dollars)

Identification code 20-8209-0-7-306	2005 actual	2006 est.	2007 est.	
New budget authority (gross), detail:				
Mandatory:				
60.26	Appropriation (trust fund)	5	5	5
60.45	Portion precluded from obligation	-5	-5	-5
62.50	Appropriation (total mandatory)			
Net budget authority and outlays:				
89.00	Budget authority			
90.00	Outlays			
Memorandum (non-add) entries:				
92.01	Total investments, start of year: Federal securities: Par value	32	38	43
92.02	Total investments, end of year: Federal securities: Par value	38	43	48

This schedule reflects the payments made to the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund. After the funds are fully capitalized (at a total level of \$57.4 million), interest earned will be available to carry out the purposes of the funds.

FEDERAL FINANCING BANK ACTIVITIES*Federal Funds***Intragovernmental funds:**

FEDERAL FINANCING BANK

Program and Financing (in millions of dollars)

Identification code 20-4521-0-4-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.01 Administrative expenses	3	4	4
09.02 Interest on borrowings from Treasury	551	393	786
09.03 Interest on borrowings from civil service retirement and disability fund	405	651	651
10.00 Total new obligations	959	1,048	1,441
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	450	363	925
22.00 New budget authority (gross)	1,322	1,905	1,995
22.60 Portion applied to repay debt	-450	-295	-144
23.90 Total budgetary resources available for obligation	1,322	1,973	2,776
23.95 Total new obligations	-959	-1,048	-1,441
24.40 Unobligated balance carried forward, end of year	363	925	1,335
New budget authority (gross), detail:			
Spending authority from offsetting collections:			
Mandatory:			
69.00 Offsetting collections (cash)	1,776	1,905	1,995
69.47 Portion applied to repay debt	-454		
69.90 Spending authority from offsetting collections (total mandatory)	1,322	1,905	1,995
Change in obligated balances:			
73.10 Total new obligations	959	1,048	1,441
73.20 Total outlays (gross)	-959	-1,048	-1,441
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	959	1,048	1,441
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-1,776	-1,905	-1,995
Net budget authority and outlays:			
89.00 Budget authority	-454		
90.00 Outlays	-816	-857	-554

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. Prior to that time, many agencies borrowed directly from the private market to finance credit programs involving lending to the public at higher rates than on comparable Treasury securities. With the implementation of the Federal Credit Reform Act in 1992, however, agencies simply finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. Therefore, FFB loans are now used primarily to finance direct agency activities such as construction of Federal buildings by the General Services Administration and activities of the U.S. Postal Service. In certain cases, the FFB finances Federal direct loans to the public that would otherwise be made by private lenders and fully guaranteed by a Federal agency.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: (1) the FFB may purchase agency financial assets; (2) the FFB may acquire debt securities that the agency is otherwise authorized to issue to the public; and (3) the FFB may originate direct loans on behalf of an agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower on behalf of the

agency. Because law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

Under a provision in the 1987 enabling legislation for the Agriculture Department's Cushion of credit payments program, the FFB receives substantially less interest each year on certain loans that it holds than it is contractually entitled to receive. For example, during 2005, as a result of this provision, the FFB received \$244 million less than it was entitled to receive. This provision, however, does not reduce the amount of interest the FFB owes on its corresponding loans from Treasury. A change in the method of accounting for these losses, together with net income of \$556 million, resulted in an increase in the net position of the FFB to \$1.2 billion for 2005.

In addition to its authority to borrow from the Treasury, the FFB has the statutory authority to borrow up to \$15 billion from other sources. Any such borrowing is exempt from the statutory ceiling on Federal debt. In 1986, the FFB exercised this authority by issuing \$15 billion in debt to the Civil Service Retirement and Disability Fund (CSRDF). In October 2002, the FFB redeemed this debt, financed by borrowing from Treasury. Again, in March 2003, the FFB issued \$15 billion in debt to the CSRDF. The debt was redeemed in June 2003.

In November 2004, in order to prolong Treasury's ability to operate under the \$7.4 trillion debt ceiling, the FFB issued \$14 billion of its own debt securities to the CSRDF in exchange for \$14 billion in special issue Treasury securities held by CSRDF. The FFB simultaneously redeemed these special issue Treasury securities with Treasury. This transaction extinguished \$14 billion in securities that Treasury had issued to Government accounts (the CSRDF). An equivalent amount of the FFB's own debt to Treasury was reduced. The FFB debt held by the CSRDF will be redeemed beginning in 2009.

The following table shows the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year.

NET LENDING AND LOANS OUTSTANDING, END OF YEAR

	(in millions of dollars)		
	2005 actual	2006 est.	2007 est.
A. Department of Agriculture:			
1. Rural housing loans:			
Lending, net	-680		
Loans outstanding			
2. Rural development loans:			
Lending, net	-200		
Loans outstanding			
3. Rural Utilities Service:			
Lending, net	1,575	627	765
Loans outstanding	22,806	23,433	24,198
B. Department of Defense:			
1. Defense working capital funds:			
Lending, net	-123	-111	-107
Loans outstanding	376	265	158
C. Department of Education:			
1. Historically black colleges and universities:			
Lending, net	8	51	37
Loans outstanding	126	177	214
D. Department of Housing and Urban Development:			
1. Section 108 guaranteed loans:			
Lending, net	*	*	
Loans outstanding	*		
2. Low-rent public housing:			
Lending, net	-83	-88	-93
Loans outstanding	972	884	791
E. Department of the Interior:			
1. Territory of the Virgin Islands:			
Lending, net	-2	-2	-3
Loans outstanding	6	4	1

F. Department of Transportation:			
1. Railroad Revitalization and Regulatory Reform Act:			
Lending, net	*	-1	*
Loans outstanding	3	2	2
G. Department of Veterans Affairs:			
1. Native American and transitional housing:			
Lending, net		2	
Loans outstanding		2	2
H. General Services Administration:			
1. Federal buildings fund:			
Lending, net	2	19	-41
Loans outstanding	2,144	2,163	2,122
I. International Assistance Programs:			
1. Foreign military sales credit:			
Lending, net	-220	-221	-188
Loans outstanding	1,244	1,023	835
J. Small Business Administration:			
1. Section 503 guaranteed loans:			
Lending, net	-17	-15	-12
Loans outstanding	40	25	13
K. Postal Service:			
Lending, net	-1,800	1,500	3,000
Loans outstanding		1,500	4,500
Total lending:			
Lending, net	-1,541	1,761	3,358
Loans outstanding	27,716	29,476	32,834

* \$500,000 or less.

Balance Sheet (in millions of dollars)

Identification code 20-4521-0-4-803	2004 actual	2005 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	450	361
Investments in US securities:		
1104 Agency securities, par	28,712	27,774
1106 Receivables, net	249	183
1999 Total assets	29,411	28,318
LIABILITIES:		
Federal liabilities:		
2101 Accounts payable	89	197
2103 Borrowing from Treasury	29,323	12,426
2103 Borrowing from Civil Service Retirement & Disability Fund		14,000
2105 Unamortized Premium		474
2999 Total liabilities	29,412	27,097
NET POSITION:		
3300 Cumulative results of operations	-1	1,221
3999 Total net position	-1	1,221
4999 Total liabilities and net position	29,411	28,318

Object Classification (in millions of dollars)

Identification code 20-4521-0-4-803	2005 actual	2006 est.	2007 est.
25.2 Other services	3	4	4
43.0 Interest and dividends	956	1,044	1,437
99.9 Total new obligations	959	1,048	1,441

ALCOHOL AND TOBACCO TAX AND TRADE BUREAU

Federal Funds

General and special funds:

SALARIES AND EXPENSES

For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, **[\$91,126,000] \$63,964,000**; of which not to exceed \$6,000 for official reception and representation expenses; not to exceed \$50,000 for cooperative research and development programs for laboratory services; and provision of laboratory assistance to State and local agencies with or without reimbursement. (Department of the Treasury Appropriations Act, 2006.)

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-1008-0-1-803	2005 actual	2006 est.	2007 est.
01.00 Balance, start of year			
01.99 Balance, start of year			
Receipts:			
02.20 User fees, Alcohol and Tobacco Tax and Trade Bureau—legislative proposal subject to PAYGO			29
Appropriations:			
05.00 Salaries and expenses—legislative proposal not subject to PAYGO			-29
07.99 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 20-1008-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Protect the Public	43	46	19
00.02 Collect revenue	40	44	45
01.92 Total direct program	83	90	64
09.01 Reimbursable program	1	2	2
10.00 Total new obligations	84	92	66
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	83	92	66
22.30 Expired unobligated balance transfer to unexpired account	1		
23.90 Total budgetary resources available for obligation	84	92	66
23.95 Total new obligations	-84	-92	-66
23.98 Unobligated balance expiring or withdrawn	-1		

New budget authority (gross), detail:

Discretionary:			
40.00 Appropriation	83	91	64
40.33 Appropriation permanently reduced (P.L. 109-148)		-1	
40.35 Appropriation permanently reduced	-1		
43.00 Appropriation (total discretionary)	82	90	64
Discretionary:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	1	2	2
70.00 Total new budget authority (gross)	83	92	66

Change in obligated balances:

72.40 Obligated balance, start of year	24	20	23
73.10 Total new obligations	84	92	66
73.20 Total outlays (gross)	-87	-89	-70
73.40 Adjustments in expired accounts (net)	-1		
74.10 Change in uncollected customer payments from Federal sources (expired)	1		
74.40 Obligated balance, end of year	20	23	19

Outlays (gross), detail:

86.90 Outlays from new discretionary authority	71	77	55
86.93 Outlays from discretionary balances	16	12	15
87.00 Total outlays (gross)	87	89	70

Offsets:

Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Other Federal sources	-1		-2
88.40 Non-Federal Sources	-1	-2	
88.90 Total, offsetting collections (cash)	-2	-2	-2
Against gross budget authority only:			
88.96 Portion of offsetting collections (cash) credited to expired accounts	1		

Net budget authority and outlays:

89.00 Budget authority	82	90	64
90.00 Outlays	84	87	68

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces the Federal laws and regulations relating to alcohol and tobacco by working directly and in cooperation with oth-

General and special funds—Continued

SALARIES AND EXPENSES—Continued

ers to: (1) Provide the most effective and efficient system for the collection of all revenue that is rightfully due, eliminate or prevent tax evasion and other criminal conduct, and provide high quality service while imposing the least regulatory burden; and (2) Prevent consumer deception, ensure that regulated alcohol and tobacco products comply with Federal commodity, safety, and distribution requirements, and provide high quality customer service.

Summary of Budget Authority and Outlays

(in millions of dollars)

Enacted/requested:	2005 actual	2006 est.	2007 est.
Budget Authority	82	90	64
Outlays	85	87	68
Legislative proposal, not subject to PAYGO:			
Budget Authority			29
Outlays			21
Total:			
Budget Authority	82	90	93
Outlays	85	87	89

Object Classification (in millions of dollars)

Identification code 20-1008-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	36	40	28
11.5 Other personnel compensation	1		
11.9 Total personnel compensation	37	40	28
12.1 Civilian personnel benefits	10	11	8
21.0 Travel and transportation of persons	3	3	3
23.1 Rental payments to GSA	4	5	3
23.3 Communications, utilities, and miscellaneous charges	2	5	3
25.1 Advisory and assistance services	6		
25.2 Other services	4	23	17
25.3 Other purchases of goods and services from Government accounts	10		
25.4 Operation and maintenance of facilities	1		
25.7 Operation and maintenance of equipment	1		
26.0 Supplies and materials	1	1	1
31.0 Equipment	4	2	1
99.0 Direct obligations	83	90	64
99.0 Reimbursable obligations	1	2	2
99.9 Total new obligations	84	92	66

Personnel Summary

Identification code 20-1008-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	510	544	376
Reimbursable:			
2001 Civilian full-time equivalent employment	13	15	15

SALARIES AND EXPENSES

(Legislative proposal, not subject to PAYGO)

In addition, \$28,640,000 from the General Fund: Provided, That such amount shall be reduced by such sums as may be deposited to the Alcohol and Tobacco Regulatory Fund, so as to result in a final fiscal year 2007 appropriation from the General Fund under this paragraph estimated at \$0: Provided further, That amounts from the Alcohol and Tobacco Regulatory Fund may be transferred to this account, to be merged with and available for the same purposes as this account, to remain available until expended.

Program and Financing (in millions of dollars)

Identification code 20-1008-2-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Protect the Public			29
01.92 Total direct program			29

10.00	Total new obligations	29
-------	-----------------------------	----

Budgetary resources available for obligation:

22.00	New budget authority (gross)	29
23.95	Total new obligations	-29

New budget authority (gross), detail:

Discretionary:		
40.20	Appropriation (special fund)	29

Change in obligated balances:

73.10	Total new obligations	29
73.20	Total outlays (gross)	-21

74.40	Obligated balance, end of year	8
-------	--------------------------------------	---

Outlays (gross), detail:

86.90	Outlays from new discretionary authority	21
-------	--	----

Net budget authority and outlays:

89.00	Budget authority	29
90.00	Outlays	21

Legislation will be proposed to allow the Alcohol and Tobacco Tax and Trade Bureau (TTB) to collect fees to recover costs of its regulatory functions under its "Protect the Public" line-of-business. The agency will be able to use the fees to the extent provided in appropriations acts.

Object Classification (in millions of dollars)

Identification code 20-1008-2-1-803	2005 actual	2006 est.	2007 est.
11.1	Personnel compensation: Full-time permanent		13
12.1	Civilian personnel benefits		3
21.0	Travel and transportation of persons		1
23.1	Rental payments to GSA		2
23.3	Communications, utilities, and miscellaneous charges		2
25.2	Other services		7
26.0	Supplies and materials		1
99.9	Total new obligations		29

Personnel Summary

Identification code 20-1008-2-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001	Civilian full-time equivalent employment		168
Reimbursable:			
2001	Civilian full-time equivalent employment		

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5737-0-2-806	2005 actual	2006 est.	2007 est.
01.00	Balance, start of year		
01.99	Balance, start of year		
Receipts:			
02.60	Deposits, Internal revenue collections for Puerto Rico	421	372
02.61	Deposits, Internal revenue collections for Puerto Rico—legislative proposal subject to PAYGO		69
02.99	Total receipts and collections	421	441
04.00	Total: Balances and collections	421	441
Appropriations:			
05.00	Internal revenue collections for Puerto Rico	-421	-372
05.01	Internal revenue collections for Puerto Rico—legislative proposal subject to PAYGO		-69
05.99	Total appropriations	-421	-441
07.99	Balance, end of year		

Program and Financing (in millions of dollars)

Identification code 20-5737-0-2-806	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Internal revenue collections for Puerto Rico	421	372	362
10.00 Total new obligations (object class 41.0)	421	372	362
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	421	372	362
23.95 Total new obligations	-421	-372	-362
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)	421	372	362
Change in obligated balances:			
73.10 Total new obligations	421	372	362
73.20 Total outlays (gross)	-421	-372	-362
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	421	372	362
Net budget authority and outlays:			
89.00 Budget authority	421	372	362
90.00 Outlays	421	372	362

Summary of Budget Authority and Outlays

(in millions of dollars)

	2005 actual	2006 est.	2007 est.
Enacted/requested:			
Budget Authority	421	372	362
Outlays	421	372	362
Legislative proposal, subject to PAYGO:			
Budget Authority		69	95
Outlays		69	95
Total:			
Budget Authority	421	441	457
Outlays	421	441	457

Excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and either transported to the United States or consumed on the island are paid to Puerto Rico (26 U.S.C. 7652).

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 20-5737-4-2-806	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Internal revenue collections for Puerto Rico		69	95
10.00 Total new obligations (object class 41.0)		69	95
Budgetary resources available for obligation:			
22.00 New budget authority (gross)		69	95
23.95 Total new obligations		-69	-95
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)		69	95
Change in obligated balances:			
73.10 Total new obligations		69	95
73.20 Total outlays (gross)		-69	-95
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority		69	95
Net budget authority and outlays:			
89.00 Budget authority		69	95
90.00 Outlays		69	95

Excise taxes are imposed on rum at the generally applicable distilled spirits rate of \$13.50 per proof gallon imported from places other than Puerto Rico and the Virgin Islands and

on rum coming into the United States from Puerto Rico or the Virgin Islands. These excise tax collections less estimated refunds, drawbacks and certain administrative expenses are transferred (covered over) to Puerto Rico and the Virgin Islands under a permanent provision at the lesser of a rate of \$10.50 per proof gallon or the current rate of tax imposed on a proof gallon. The Budget proposes to extend a temporary cover-over rate of \$13.25 a proof gallon through December 31, 2007.

BUREAU OF ENGRAVING AND PRINTING

Federal Funds

Intragovernmental funds:

BUREAU OF ENGRAVING AND PRINTING FUND

Program and Financing (in millions of dollars)

Identification code 20-4502-0-4-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.01 Currency program	442	440	500
09.02 Postage program	17		
09.03 Other programs	10	6	6
09.11 Purchase of operating equipment	3	50	35
09.12 Plant alterations and experimental equipment	20	10	15
10.00 Total new obligations	492	506	556
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	95	119	119
22.00 New budget authority (gross)	516	506	556
23.90 Total budgetary resources available for obligation	611	625	675
23.95 Total new obligations	-492	-506	-556
24.40 Unobligated balance carried forward, end of year	119	119	119
New budget authority (gross), detail:			
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	517	506	556
68.10 Change in uncollected customer payments from Federal sources (unexpired)	-1		
68.90 Spending authority from offsetting collections (total discretionary)	516	506	556
Change in obligated balances:			
72.40 Obligated balance, start of year	74	63	63
73.10 Total new obligations	492	506	556
73.20 Total outlays (gross)	-504	-506	-556
74.00 Change in uncollected customer payments from Federal sources (unexpired)	1		
74.40 Obligated balance, end of year	63	63	63
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	504	506	556
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources	-1		
88.40 Non-Federal sources	-516	-506	-556
88.90 Total, offsetting collections (cash)	-517	-506	-556
Against gross budget authority only:			
88.95 Change in uncollected customer payments from Federal sources (unexpired)	1		
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	-13		

The Bureau of Engraving and Printing (BEP) designs, manufactures, and supplies Federal Reserve notes and other security instruments for various Federal agencies. Beginning in 2005, the BEP was given legal authority to print currency for foreign countries upon approval of the State Department.

Intragovernmental funds—Continued

BUREAU OF ENGRAVING AND PRINTING FUND—Continued

In 2007, BEP plans to introduce the new design of the \$100 note as part of its ambitious multi-year initiative to redesign and enhance the security of United States currency. The redesign of the \$100 note follows the introduction of the redesigned \$10 note in 2006.

The anticipated work volume is based on estimates of requirements submitted by agencies served. The program comprises the following activities:

Engraving and printing—

Currency.—Total deliveries of currency for 2006 and 2007 are estimated to be 8.2 and 9.0 billion respectively. During 2005, the Bureau delivered 8.5 billion Federal Reserve notes.

Stamps.—Per prior agreement, 2005 marked the final year of stamp production at the Bureau. In 2005, the Bureau delivered 5.0 billion stamps.

Securities.—This program encompasses the production of a wide variety of bonds, notes, and debentures for the Bureau of Public Debt and certain other agencies of the Government.

Commissions, certificates, etc.—This program is comprised primarily of Presidential and Department of Defense commissions and certificates, White House invitations, and identification cards for various Government agencies. It represents a small portion of the Bureau's total workload and is reimbursed by the respective agencies.

The operations of the Bureau are currently financed by means of a revolving fund established in accordance with the provisions of Public Law 656, August 4, 1950 (31 U.S.C. 181), which requires the Bureau to be reimbursed by customer agencies for all costs of manufacturing products and services performed. The Bureau is also authorized to assess amounts to acquire capital equipment and provide for working capital needs. Bureau operations during 2005 resulted in a decrease to retained earnings of \$19 million.

Balance Sheet (in millions of dollars)

Identification code 20-4502-0-4-803	2004 actual	2005 actual
ASSETS:		
Non-Federal assets:		
1206 Receivables, net	45	42
1207 Advances and prepayments	3	4
Other Federal assets:		
1801 Cash and other monetary assets	169	183
1802 Inventories and related properties	103	75
1803 Property, plant and equipment, net	261	249
1901 Other assets—Machinery repair parts	17	17
1999 Total assets	598	570
LIABILITIES:		
Federal liabilities: Accounts payable		
2101	31	28
Non-Federal liabilities:		
2201 Accounts payable	20	14
2206 Pension and other actuarial liabilities	68	68
2999 Total liabilities	119	110
NET POSITION:		
3100 Appropriated capital	32	32
3300 Cumulative results of operations	447	428
3999 Total net position	479	460
4999 Total liabilities and net position	598	570

Note: Consistent with Government-wide practice, information for 2004 and 2005 was not required to be collected.

Object Classification (in millions of dollars)

Identification code 20-4502-0-4-803	2005 actual	2006 est.	2007 est.
Personnel compensation:			
11.1 Full-time permanent	168	167	170
11.3 Other than full-time permanent	2	1	1
11.5 Other personnel compensation	13	11	11

11.9 Total personnel compensation	183	179	182
12.1 Civilian personnel benefits	47	43	46
21.0 Travel and transportation of persons	3	2	2
23.1 Rental payments to GSA	3	3	3
23.3 Communications, utilities, and miscellaneous charges	13	13	14
24.0 Printing and reproduction	4	1	1
25.2 Other services	66	71	70
26.0 Supplies and materials	150	134	188
31.0 Equipment	23	60	50
99.9 Total new obligations	492	506	556

Personnel Summary

Identification code 20-4502-0-4-803	2005 actual	2006 est.	2007 est.
Reimbursable:			
2001 Civilian full-time equivalent employment	2,282	2,300	2,300

UNITED STATES MINT*Federal Funds***Public enterprise revolving funds:**

UNITED STATES MINT PUBLIC ENTERPRISE FUND

Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments. The aggregate amount of new liabilities and obligations incurred during fiscal year [2006] 2007 under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed [\$26,768,000] \$30,200,000. (Department of the Treasury Appropriations Act, 2006.)

Program and Financing (in millions of dollars)

Identification code 20-4159-0-3-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.06 Total Operating	969	1,886	1,930
09.07 Circulating and Protection Capital	14	19	20
09.08 Numismatic Capital	6	14	12
10.00 Total new obligations	989	1,919	1,962
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	55	62	62
22.00 New budget authority (gross)	1,041	1,919	1,962
22.40 Capital transfer to general fund	-45		
23.90 Total budgetary resources available for obligation	1,051	1,981	2,024
23.95 Total new obligations	-989	-1,919	-1,962
24.40 Unobligated balance carried forward, end of year	62	62	62
New budget authority (gross), detail:			
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	1,037	1,919	1,962
68.10 Change in uncollected customer payments from Federal sources (unexpired)	4		
68.90 Spending authority from offsetting collections (total discretionary)	1,041	1,919	1,962
Change in obligated balances:			
72.40 Obligated balance, start of year	267	217	217
73.10 Total new obligations	989	1,919	1,962
73.20 Total outlays (Gross)	-1,035	-1,919	-1,962
74.00 Change in uncollected customer payments from Federal sources (unexpired)	-4		
74.40 Obligated balance, end of year	217	217	217
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	56	1,919	1,962
86.93 Outlays from discretionary balances	979		
87.00 Total outlays (gross)	1,035	1,919	1,962

Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00	Federal sources	-6	
88.40	Total Operating	-1,016	-1,919 -1,962
88.45	Offsetting governmental collections (from non-Federal sources)	-15	
88.90	Total, offsetting collections (cash)	-1,037	-1,919 -1,962
Against gross budget authority only:			
88.95	Change in uncollected customer payments from Federal sources (unexpired)	-4	
Net budget authority and outlays:			
89.00	Budget authority		
90.00	Outlays	-2	

The United States Mint manufactures coins, sells numismatic and investment products, and provides for security and asset protection. Public Law 104-52, dated November 19, 1995, enacted 5136, of Subchapter III of chapter 51 of subtitle IV of title 31, United States Code established the United States Mint Public Enterprise Fund (the Fund). The Mint submits annual audited business-type financial statements to the Secretary of the Treasury and to Congress in support of the operations of the revolving fund.

In 2007, the Mint will continue development of its Retail Sales System. This system supports the Mint's core mission and the President's E-Government initiative by providing an integrated mail order and cataloging system that allows customers to order products directly from the Mint in an easy and secure manner.

The operations of the Mint are divided into three major components: Circulating Coinage; Numismatic and Investment Products; and Protection. The Mint is credited with receipts from its circulating coinage operations, equal to the full cost of producing and distributing coins that are put into circulation, including depreciation of the Mint's plant and equipment on the basis of current replacement value. From that, the Mint pays its cost of operations, which includes the costs of production and distribution. The difference between the face value of the coins and these costs are profit, which is deposited as seigniorage to the general fund. In 2005, the Mint transferred \$775 million to the general fund. Any seigniorage used to finance the Mint's capital acquisitions is recorded as budget authority in the year that funds are obligated for this purpose, and as receipts over the life of the asset.

Circulating Coinage.—This activity funds the manufacture of circulating coins for sale to the Federal Reserve System as determined by public demand. In 2007, this activity will manufacture 12.6 billion coins for sale to the Federal Reserve System.

Numismatic and Investment Products.—This activity funds the manufacture of numismatic and bullion coins, medals, and other products for sale to collectors and the general public. These coins include annual recurring programs such as proof and uncirculated sets, silver proof coins, the American Eagle gold and silver bullion uncirculated and proof coins, American Eagle platinum coins, and national and historic medals. The activity also includes nonrecurring programs for coins and medals which are legislated to commemorate specific events or individuals. In 2007, this activity will fund any pending commemorative coin program as legislated by Congress. In addition, the Fifty States Commemorative Coin Program Act authorized, beginning in 1999, the issuance of quarters for sale to the public and to the Federal Reserve System honoring each of the 50 states with a design emblematic of that state. These quarters are issued in the order of each state's admission to the Union. The Mint is producing five different state quarter designs each year resulting in a 10-year program. In 2007, the Mint will manufacture 3.1 billion quarters for sale to the public and the Federal Reserve

System. All coins produced for this program are considered to be numismatic products. This program is shown as a separate program activity to present a clearer picture of its impact. (Public Law 105-124).

Protection.—This activity funds protection of the Government's stock of gold and silver bullion, coins, Mint employees and visitors, plant facilities and equipment, and all other Mint property against abuse, theft, damage, disorders, and all other unsafe or illegal practices by utilizing police officers and modern protective devices.

Balance Sheet (in millions of dollars)

Identification code 20-4159-0-3-803	2004 actual	2005 actual
ASSETS:		
Federal assets:		
1101	Fund balances with Treasury	323 279
Investments in US securities:		
1106	Receivables, net	11 15
1107	Advances and prepayments	7 6
Other Federal assets:		
1802	Inventories and related properties	294 328
1803	Property, plant and equipment, net	296 273
1901	Other assets	5
1999	Total assets	936 901
LIABILITIES:		
2101	Federal liabilities: Accounts payable	176 129
Non-Federal liabilities:		
2201	Accounts payable	30 31
2207	Other	72 72
2999	Total liabilities	278 232
NET POSITION:		
3300	Cumulative results of operations	658 669
3999	Total net position	658 669
4999	Total liabilities and net position	936 901

Object Classification (in millions of dollars)

Identification code 20-4159-0-3-803	2005 actual	2006 est.	2007 est.
Personnel compensation:			
11.1	Full-time permanent	122 121 115	
11.3	Other than full-time permanent	1	
11.5	Other personnel compensation	11 6 5	
11.9	Total personnel compensation	134 127 120	
12.1	Civilian personnel benefits	34 39 37	
21.0	Travel and transportation of persons	2 3 3	
22.0	Transportation of things	20 24 27	
23.1	Rental payments to GSA	1	
23.2	Rental payments to others	18 19 20	
23.3	Communications, utilities, and miscellaneous charges	13 14 15	
24.0	Printing and reproduction	2 2 3	
25.2	Other services	67 102 111	
26.0	Supplies and materials	679 1,556 1,594	
31.0	Equipment	14 24 19	
32.0	Land and structures	5 9 13	
99.0	Reimbursable obligations	989 1,919 1,962	
99.9	Total new obligations	989 1,919 1,962	

Personnel Summary

Identification code 20-4159-0-3-803	2005 actual	2006 est.	2007 est.
Reimbursable:			
2001	Civilian full-time equivalent employment	2,015 2,003 1,902	

BUREAU OF THE PUBLIC DEBT

Federal Funds

General and special funds:

ADMINISTERING THE PUBLIC DEBT

For necessary expenses connected with any public-debt issues of the United States, **[\$179,923,000]** \$180,789,000, of which not to ex-

General and special funds—Continued

ADMINISTERING THE PUBLIC DEBT—Continued

ceed \$2,500 shall be available for official reception and representation expenses, and of which not to exceed \$2,000,000 shall remain available until [expended] *September 30, 2009* for systems modernization: *Provided*, That the sum appropriated herein from the general fund for fiscal year [2006] 2007 shall be reduced by not more than \$3,000,000 as definitive security issue fees and Treasury Direct Investor Account Maintenance fees are collected, so as to result in a final fiscal year [2006] 2007 appropriation from the general fund estimated at [\$176,923,000] \$177,789,000. In addition, \$70,000 to be derived from the Oil Spill Liability Trust Fund to reimburse the Bureau for administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101-380. (*Department of the Treasury Appropriations Act, 2006.*)

Program and Financing (in millions of dollars)

Identification code 20-0560-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Wholesale Securities Services	14	12	12
00.02 Government Agency Investment Services	14	13	13
00.03 Retail Securities Services	142	147	148
00.04 Summary Debt Accounting	5	6	6
00.05 Reimbursements to Federal Reserve Banks	128	103	122
09.01 Wholesale Securities Services	1	1	1
09.02 Government Agency Investment Services	3	4	4
09.03 Retail Securities Services	7	15	15
10.00 Total new obligations	313	301	321
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	5	6	.....
22.00 New budget authority (gross)	317	295	321
23.90 Total budgetary resources available for obligation	322	301	321
23.95 Total new obligations	-313	-301	-321
23.98 Unobligated balance expiring or withdrawn	-3	.....	.....
24.40 Unobligated balance carried forward, end of year	6	.....	.....
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	177	177	178
40.33 Appropriation permanently reduced (P.L. 109-148) .....	.....	-2	.....
40.35 Appropriation permanently reduced	-1	.....	.....
43.00 Appropriation (total discretionary)	176	175	178
Mandatory:			
60.00 Appropriation	131	100	123
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	7	17	17
68.00 Offsetting collections (user fees)	3	3	3
68.90 Spending authority from offsetting collections (total discretionary)	10	20	20
70.00 Total new budget authority (gross)	317	295	321
Change in obligated balances:			
72.40 Obligated balance, start of year	98	69	62
73.10 Total new obligations	313	301	321
73.20 Total outlays (gross)	-344	-308	-315
73.40 Adjustments in expired accounts (net)	2	.....	.....
74.40 Obligated balance, end of year	69	62	68
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	167	174	177
86.93 Outlays from discretionary balances	15	19	21
86.97 Outlays from new mandatory authority	90	75	92
86.98 Outlays from mandatory balances	72	40	25
87.00 Total outlays (gross)	344	308	315
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources	-7	-17	-17
88.40 Non-Federal sources	-3	-3	-3
88.90 Total, offsetting collections (cash)	-10	-20	-20

Net budget authority and outlays:			
89.00 Budget authority	307	275	301
90.00 Outlays	334	288	295

The Bureau of Public Debt (BPD) borrows the money needed to operate the Federal Government and accounts for the resulting public debt. In 2007, BPD will continue its effort to support the President's Management Agenda goal of providing accurate and timely financial information on the Federal Debt by moving from monthly public debt financial statements in 2006, to daily statements in 2007.

This appropriation provides funds for the conduct of all public debt operations, which is comprised of four main activities.

Wholesale Securities Services.—This program ensures that Treasury's critical financing needs are met and that the integrity and efficiency of primary and secondary markets for Treasury securities are maintained. It encompasses all activities related to the regulation, auction, issue, servicing and redemption of Treasury marketable securities that are owned by institutional investors and their customers. The Federal Reserve, acting as Treasury's fiscal agent, maintains the top tier of accounts for financial institutions who, in turn, hold and service accounts for their customers.

Government Agency Investment Services.—This program supports Federal, State and local government agencies' investments in non-marketable Treasury securities as well as borrowings from Treasury. There are more than 200 federal trust and investment funds and, for 18 of the funds, Public Debt also acts for the Secretary in his role as managing trustee. These include some of the more recognizable Federal trust funds such as Social Security, Medicare, Unemployment, and Highway.

Retail Securities Services.—This program manages marketable and non-marketable securities held directly with Treasury by more than 50 million citizens. Besides the issuance and redemption of securities, services include processing customer service requests of varying complexity. These functions are performed directly by Public Debt, by Federal Reserve Banks as fiscal agents of the United States, and by qualified agents that issue and redeem savings bonds and notes.

Summary Debt Accounting.—This program involves the timely and accurate accounting and reporting of the outstanding public debt and related interest expense incurred to finance the Federal Government. The program provides daily information on the balance and composition of the public debt and Public Debt's summary level accounts represent the control totals for dozens of subordinate securities systems.

Object Classification (in millions of dollars)

Identification code 20-0560-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	68	83	85
11.5 Other personnel compensation	5	4	5
11.9 Total personnel compensation	73	87	90
12.1 Civilian personnel benefits	19	22	23
13.0 Benefits for former personnel	1	.....	.....
21.0 Travel and transportation of persons	1	1	1
23.1 Rental payments to GSA	7	6	7
23.3 Communications, utilities, and miscellaneous charges	15	17	17
24.0 Printing and reproduction	1	2	2
25.2 Other services	24	24	25
25.3 Other purchases of goods and services from Government accounts	147	112	128
25.7 Operation and maintenance of equipment	4	2	2
26.0 Supplies and materials	3	3	3
31.0 Equipment	6	5	3
99.0 Direct obligations	301	281	301
99.0 Reimbursable obligations	10	20	20
99.5 Below reporting threshold	2	.....	.....

99.9	Total new obligations	313	301	321
------	-----------------------------	-----	-----	-----

Personnel Summary

Identification code 20-0560-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	1,206	1,390	1,390
Reimbursable:			
2001 Civilian full-time equivalent employment	14	64	64

PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT

Program and Financing (in millions of dollars)

Identification code 20-1710-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Government losses in shipment	6	2	
10.00 Total new obligations (object class 42.0)	6	2	
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year		1	1
22.00 New budget authority (gross)	4	2	
22.10 Resources available from recoveries of prior year obligations	3		
23.90 Total budgetary resources available for obligation	7	3	1
23.95 Total new obligations	-6	-2	
24.40 Unobligated balance carried forward, end of year	1	1	1
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	4	2	
Change in obligated balances:			
73.10 Total new obligations	6	2	
73.20 Total outlays (gross)	-3	-2	
73.45 Recoveries of prior year obligations	-3		
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	3	2	
Net budget authority and outlays:			
89.00 Budget authority	4	2	
90.00 Outlays	3	2	

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses incurred by the Postal Service, and losses in connection with the redemption of savings bonds. Approximately 800 claims are paid annually.

INTERNAL REVENUE SERVICE

The mission of the Internal Revenue Service (IRS) is to provide America's taxpayers top quality service by helping them understand and meet their tax responsibilities and by applying the tax law with integrity and fairness to all. To fulfill IRS' mission and support the goals of its strategic plan demands a 21st Century agency with the capabilities to effectively and efficiently collect the taxes owed while minimizing the burden to taxpayers.

The IRS strategic goals are: *Improve Taxpayer Service*—help people understand their tax obligations and make it easier for them to participate in the tax system; *Enhance Enforcement of the Tax Law*—Ensure all taxpayers meet their tax obligations, so that when Americans pay their taxes, they can be confident their neighbors and competitors are also doing the same; and *Modernize the IRS through its People, Processes and Technology*—Strategically manage resources, associated business processes and technology systems to effectively and efficiently meet service and enforcement strategic goals.

tively and efficiently meet service and enforcement strategic goals.

Tax Enforcement: The IRS continues its emphasis on tax enforcement, increasing collections of delinquent tax debt from \$34 billion in 2001 to \$47 billion in 2005, an increase of 38-percent. The Budget maintains the enforcement funding increase provided in 2006 to continue this success. As in 2006, the Administration proposes to provide enforcement increases as a Budget Enforcement Act program integrity cap adjustment (see chapter 15, Budget Reform Proposals in the Analytical Perspectives volume of the 2007 Budget). In total, tax enforcement funding is proposed to increase by two percent over the 2006 enacted level.

The IRS will continue efforts to improve its enforcement efficiency through streamlining and centralizing work processes, improving workload selection techniques, increasing managerial involvement in casework, and implementing initiatives to reduce cycle time by refining case selection criteria. IRS will enhance coverage of high-risk compliance areas, as well as address the tax gap associated with small business and self-employed taxpayers. Enforcement efforts will focus on critical reporting, filing and payment compliance programs, and will highlight abusive tax avoidance transactions and high income individual examinations involving pass-through entities (e.g. partnerships, trusts). IRS will continue to improve its tax collection functions and implement the private collection agent authority provided in 2004.

Taxpayer Service: Assisting the public to understand their tax reporting and payment obligations is a cornerstone of taxpayer compliance. In 2007, the IRS will continue focusing efforts on providing taxpayer service through more efficient automated methods. This approach is consistent with the recommendations of the 2005 PART analysis of this program. Thanks to investments in technology, taxpayers can now access a vast amount of information on the IRS website (www.irs.gov), including frequently asked tax law questions and tax publications. For example, in 2005 22 million taxpayers checked on their refund status using IRS' internet based "Where's My Refund?" tool. They also can use automated features found at 1-800-829-1040. In addition, efforts to increase electronic filing will continue, with new forms and schedules added to the business electronic portfolio, leveraging partner organizations such as state taxing authorities, and increasing use of volunteers to better serve taxpayer needs.

Budget Structure: The 2007 Budget for the IRS is presented in the traditional appropriations structure as requested by the appropriations committees. However, IRS spending by program is not readily transparent in this structure. For example, costs for IRS tax examinations and most other programs reside in all three primary operating accounts. For examination, costs like rent are in Processing, Assistance and Management, salaries and benefits are in Tax Law Enforcement, and telecommunications and technology costs are in Information Systems. The Administration will work with Congress to develop a new appropriations and budget activity structure that shows the full costs of each program within a single budget activity.

Federal Funds

General and special fund:

PROCESSING, ASSISTANCE, AND MANAGEMENT

[(INCLUDING RESCISSION OF FUNDS)]

For necessary expenses of the Internal Revenue Service for pre-filing taxpayer assistance and education, filing and account services, shared services support, general management and administration; and services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, **[\$4,136,578,000]** \$4,045,122,000, of which up to \$4,100,000 shall be for the Tax Coun-

General and special fund—Continued

PROCESSING, ASSISTANCE, AND MANAGEMENT—Continued

[(INCLUDING RESCISSION OF FUNDS)]—Continued

seling for the Elderly Program, of which \$8,000,000 shall be available for low-income taxpayer clinic grants, [of which \$1,500,000 shall be for the Internal Revenue Service Oversight Board;] and of which not to exceed \$25,000 shall be for official reception and representation expenses[: Provided, That of unobligated amounts available under this heading from previous appropriations Acts, \$20,000,000 shall be rescinded]. (Department of the Treasury Appropriations Act, 2006.)

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-0912-0-1-803	2005 actual	2006 est.	2007 est.
01.00 Balance, start of year	44	18	18
01.99 Balance, start of year	44	18	18
Receipts:			
02.20 New installment agreements, IRS miscellaneous retained fees	66	63	144
02.21 Restructured installment agreements, IRS miscellaneous retained fees	13	10	27
02.22 General user fees, IRS miscellaneous retained fees	6	22	55
02.60 Enrolled agent fee increase, IRS miscellaneous retained fees	8	5	9
02.99 Total receipts and collections	93	100	235
04.00 Total: Balances and collections	137	118	253
Appropriations:			
05.00 Processing, assistance and management		-30	-145
05.01 Tax law enforcement	-6		-2
05.02 Information systems	-113	-70	-87
05.99 Total appropriations	-119	-100	-234
07.99 Balance, end of year	18	18	19

Program and Financing (in millions of dollars)

Identification code 20-0912-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Pre-filing taxpayer assistance and education	546	331	335
00.02 Filing and account services	1,674	1,708	1,759
00.03 Shared Service support	1,244	1,484	1,504
00.04 General management and administration	555	602	592
01.00 Subtotal, direct programs	4,019	4,125	4,190
09.01 Reimbursable program	46	62	71
10.00 Total new obligations	4,065	4,187	4,261
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	11	12	12
22.00 New budget authority (gross)	4,095	4,167	4,261
22.30 Expired unobligated balance transfer to unexpired account	16	20	
23.90 Total budgetary resources available for obligation	4,122	4,199	4,273
23.95 Total new obligations	-4,065	-4,187	-4,261
23.98 Unobligated balance expiring or withdrawn	-45		
24.40 Unobligated balance carried forward, end of year	12	12	12
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	4,090	4,136	4,045
40.33 Appropriation permanently reduced (P.L. 109-148)		-41	
40.35 Appropriation permanently reduced	-33		
40.36 Unobligated balance permanently reduced		-20	
41.00 Transferred to other accounts	-8		
43.00 Appropriation (total discretionary)	4,049	4,075	4,045
Mandatory:			
60.20 Appropriation (special fund)		30	145
Discretionary:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	46	62	71
70.00 Total new budget authority (gross)	4,095	4,167	4,261
Change in obligated balances:			
72.40 Obligated balance, start of year	431	479	505

73.10 Total new obligations	4,065	4,187	4,261
73.20 Total outlays (gross)	-3,995	-4,161	-4,264
73.40 Adjustments in expired accounts (net)	-22		
74.40 Obligated balance, end of year	479	505	502
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	3,716	3,687	3,669
86.93 Outlays from discretionary balances	279	444	450
86.97 Outlays from new mandatory authority		30	145
87.00 Total outlays (gross)	3,995	4,161	4,264

Offsets:

Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources	-24	-38	-44
88.40 Non-Federal sources	-22	-24	-27
88.90 Total, offsetting collections (cash)	-46	-62	-71

Net budget authority and outlays:

89.00 Budget authority	4,049	4,105	4,190
90.00 Outlays	3,949	4,099	4,193

This appropriation provides for all functions related to processing of tax returns. This includes providing services to the taxpayer before a return is filed, electronic filing, accounting for tax revenues, issuing refunds and tax notices, with concentrated efforts to ensure accurate and timely processing of tax returns, related documents and payments. In addition, this appropriation provides direct support resources for management to provide leadership and direction to IRS personnel and administrative services including facilities and procurement services.

Object Classification (in millions of dollars)

Identification code 20-0912-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	1,557	1,597	1,567
11.3 Other than full-time permanent	319	330	438
11.5 Other personnel compensation	88	86	88
11.9 Total personnel compensation	1,964	2,013	2,093
12.1 Civilian personnel benefits	582	610	594
13.0 Benefits for former personnel	46	36	40
21.0 Travel and transportation of persons	48	49	49
22.0 Transportation of things	24	22	22
23.1 Rental payments to GSA	620	681	694
23.3 Communications, utilities, and miscellaneous charges	163	158	157
24.0 Printing and reproduction	67	64	64
25.1 Advisory and assistance services	53	34	24
25.2 Other services	79	144	148
25.3 Other purchases of goods and services from Government accounts	109	56	56
25.4 Operation and maintenance of facilities	129	185	186
25.6 Medical care	11	10	10
25.8 Subsistence and support of persons		1	1
26.0 Supplies and materials	16	25	25
31.0 Equipment	64	24	14
32.0 Land and structures	30		
41.0 Grants, subsidies, and contributions	12	12	12
42.0 Insurance claims and indemnities	1	1	1
99.0 Direct obligations	4,018	4,125	4,190
99.0 Reimbursable obligations	46	62	71
99.5 Below reporting threshold	1		
99.9 Total new obligations	4,065	4,187	4,261

Personnel Summary

Identification code 20-0912-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	38,710	38,308	35,949
Reimbursable:			
2001 Civilian full-time equivalent employment	569	934	1,040

TAX LAW ENFORCEMENT
(INCLUDING TRANSFER OF FUNDS)

For necessary expenses of the Internal Revenue Service for determining and establishing tax liabilities; providing litigation support; conducting criminal investigation and enforcement activities; securing unfiled tax returns; collecting unpaid accounts; conducting a document matching program; resolving taxpayer problems through prompt identification, referral and settlement; expanded customer service and public outreach programs, strengthened enforcement activities, and enhanced research efforts to reduce erroneous filings associated with the earned income tax credit; compiling statistics of income and conducting compliance research; purchase (for police-type use, not to exceed 850) and hire of passenger motor vehicles (31 U.S.C. 1343(b)); and services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, **[\$4,725,756,000]** \$4,762,327,000, of which not to exceed \$1,000,000 shall remain available until September 30, **[2008]** 2009, for research; and of which \$55,584,000 shall be for the Interagency Crime and Drug Enforcement program: *Provided*, That up to \$10,000,000 may be transferred as necessary from this account to the IRS Processing, Assistance, and Management appropriation or the IRS Information Systems appropriation solely for the purposes of management of the Interagency Crime and Drug Enforcement Program: *Provided further*, That up to \$10,000,000 may be transferred as necessary from this account to the IRS Processing, Assistance, and Management appropriation or the IRS Information Systems appropriation solely for the purposes of management of the Earned Income Tax Credit compliance program and to reimburse the Social Security Administration for the cost of implementing section 1090 of the Taxpayer Relief Act of 1997 (Public Law 105–33): *Provided further*, That this transfer authority shall be in addition to any other transfer authority provided in this Act. (Department of the Treasury Appropriations Act, 2006.)

Program and Financing (in millions of dollars)

Identification code 20–0913–0–1–999	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Compliance services	4,119	4,415	4,503
00.02 Research and statistics of income	92	97	98
00.03 Earned income tax credit compliance	164	167	168
01.00 Subtotal, Direct program	4,375	4,679	4,769
09.01 Reimbursable program	105	87	100
10.00 Total new obligations	4,481	4,766	4,869
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	2	1	1
22.00 New budget authority (gross)	4,475	4,766	4,868
22.30 Expired unobligated balance transfer to unexpired account	12		
23.90 Total budgetary resources available for obligation	4,489	4,767	4,869
23.95 Total new obligations	–4,481	–4,766	–4,869
23.98 Unobligated balance expiring or withdrawn	–7		
24.40 Unobligated balance carried forward, end of year	1	1	
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	4,399	4,726	4,762
40.33 Appropriation permanently reduced (P.L. 109–148)		–47	
40.35 Appropriation permanently reduced	–35		
41.00 Transferred to other accounts	–1		
42.00 Transferred from other accounts	1		
43.00 Appropriation (total discretionary)	4,364	4,679	4,762
Mandatory:			
60.20 Appropriation (special fund)	6		2
62.00 Transferred from other accounts			4
62.50 Appropriation (total mandatory)	6		6
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	89	87	100
68.10 Change in uncollected customer payments from Federal sources (unexpired)	16		
68.90 Spending authority from offsetting collections (total discretionary)	105	87	100
70.00 Total new budget authority (gross)	4,475	4,766	4,868

Change in obligated balances:			
72.40 Obligated balance, start of year	247	304	322
73.10 Total new obligations	4,481	4,766	4,869
73.20 Total outlays (gross)	–4,422	–4,748	–4,860
73.40 Adjustments in expired accounts (net)	–5		
74.00 Change in uncollected customer payments from Federal sources (unexpired)	–16		
74.10 Change in uncollected customer payments from Federal sources (expired)	19		
74.40 Obligated balance, end of year	304	322	331
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	4,176	4,480	4,570
86.93 Outlays from discretionary balances	240	268	286
86.97 Outlays from new mandatory authority	6		4
87.00 Total outlays (gross)	4,422	4,748	4,860
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Federal sources	–107	–87	–100
88.40 Non-Federal sources	–1		
88.90 Total, offsetting collections (cash)	–108	–87	–100
Against gross budget authority only:			
88.95 Change in uncollected customer payments from Federal sources (unexpired)	–16		
88.96 Portion of offsetting collections (cash) credited to expired accounts	19		
Net budget authority and outlays:			
89.00 Budget authority	4,370	4,679	4,768
90.00 Outlays	4,314	4,661	4,760

This appropriation funds activities related to the equitable application and enforcement of the tax laws. Compliance Services funds services to taxpayers, after returns are filed, to identify and correct possible errors. This includes underpayment or overpayment, document matching, examinations of returns, field examinations, and enforcement of criminal statutes related to other financial, interagency crime and drug enforcement programs. In addition, this appropriation funds Research and Statistics of Income, which includes tax data and market-based research to identify compliance issues, and the Earned Income Tax Credit program, which continues to provide EITC-eligible taxpayer services, outreach, support and research to reduce erroneous filings.

Object Classification (in millions of dollars)

Identification code 20–0913–0–1–999	2005 actual	2006 est.	2007 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	2,959	3,178	3,212
11.3 Other than full-time permanent	96	100	103
11.5 Other personnel compensation	119	140	141
11.8 Special personal services payments	16	17	17
11.9 Total personnel compensation	3,190	3,435	3,473
12.1 Civilian personnel benefits	818	868	886
13.0 Benefits for former personnel	36	5	27
21.0 Travel and transportation of persons	113	144	147
22.0 Transportation of things	3	4	4
23.3 Communications, utilities, and miscellaneous charges	48	46	46
24.0 Printing and reproduction	3	2	2
25.1 Advisory and assistance services	24	22	24
25.2 Other services	61	90	97
25.3 Other purchases of goods and services from Government accounts	39	15	15
25.4 Operation and maintenance of facilities	1		
25.5 Research and development contracts	6	5	5
25.7 Operation and maintenance of equipment	2	7	7
25.8 Subsistence and support of persons	2	3	3
26.0 Supplies and materials	17	21	21
31.0 Equipment	8	7	7
42.0 Insurance claims and indemnities	1	1	1
91.0 Unvouchered	3	4	4
99.0 Direct obligations	4,375	4,679	4,769

General and special fund—Continued

TAX LAW ENFORCEMENT—Continued

(INCLUDING TRANSFER OF FUNDS)—Continued

Object Classification (in millions of dollars)—Continued

Identification code 20-0913-0-1-999	2005 actual	2006 est.	2007 est.
99.0 Reimbursable obligations	105	87	100
99.5 Below reporting threshold	1		
99.9 Total new obligations	4,481	4,766	4,869

Personnel Summary

Identification code 20-0913-0-1-999	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	48,544	49,721	49,675
Reimbursable:			
2001 Civilian full-time equivalent employment	443	376	418

HEALTH INSURANCE TAX CREDIT ADMINISTRATION

(INCLUDING RESCISSION OF FUNDS)

For expenses necessary to implement the health insurance tax credit included in the Trade Act of 2002 (Public Law 107-210), **[\$20,210,000: Provided, That of unobligated amounts available under this heading from previous appropriations acts, \$9,000,000 shall be rescinded] \$14,846,000.** (Department of the Treasury Appropriations Act, 2006.)

Program and Financing (in millions of dollars)

Identification code 20-0928-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Health Coverage Tax Credit	19	21	15
10.00 Total new obligations	19	21	15
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	5	1	
22.00 New budget authority (gross)	35	11	15
22.30 Expired unobligated balance transfer to unexpired account		9	
23.90 Total budgetary resources available for obligation	40	21	15
23.95 Total new obligations	-19	-21	-15
23.98 Unobligated balance expiring or withdrawn	-20		
24.40 Unobligated balance carried forward, end of year	1		
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	35	20	15
40.36 Unobligated balance permanently reduced		-9	
43.00 Appropriation (total discretionary)	35	11	15
Change in obligated balances:			
72.40 Obligated balance, start of year	21	17	13
73.10 Total new obligations	19	21	15
73.20 Total outlays (gross)	-23	-25	-14
74.40 Obligated balance, end of year	17	13	14
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	2	8	11
86.93 Outlays from discretionary balances	21	17	3
87.00 Total outlays (gross)	23	25	14
Net budget authority and outlays:			
89.00 Budget authority	35	11	15
90.00 Outlays	23	25	14

This appropriation provides operating funding to administer the advance payment feature of the Trade Adjustment Assistance health insurance tax credit program to assist dislocated

workers with their health insurance premiums. The tax credit program was enacted by the Trade Act of 2002 (P.L. 107-210) and became effective in August of 2003. The 2007 request reflects savings from further efficiencies in administering this credit.

Object Classification (in millions of dollars)

Identification code 20-0928-0-1-803	2005 actual	2006 est.	2007 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	1	2	2
25.2 Other services	17	18	12
99.0 Direct obligations	18	20	14
99.5 Below reporting threshold	1	1	1
99.9 Total new obligations	19	21	15

Personnel Summary

Identification code 20-0928-0-1-803	2005 actual	2006 est.	2007 est.
Direct:			
1001 Civilian full-time equivalent employment	13	17	17

INFORMATION SYSTEMS

For necessary expenses of the Internal Revenue Service for information systems and telecommunications support, including developmental information systems and operational information systems; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); and services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, **[\$1,598,967,000] \$1,602,232,000,** of which **\$75,000,000** shall remain available until September 30, **[2007] 2008.** (Department of the Treasury Appropriations Act, 2006.)

Program and Financing (in millions of dollars)

Identification code 20-0919-0-1-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Information systems improvement programs	42	49	49
00.02 Information services	1,627	1,604	1,640
01.00 Subtotal, direct programs	1,669	1,653	1,689
09.01 Reimbursable program	5	10	11
10.00 Total new obligations	1,674	1,663	1,700
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	9	39	39
22.00 New budget authority (gross)	1,704	1,663	1,700
22.10 Resources available from recoveries of prior year obligations	1		
22.30 Expired unobligated balance transfer to unexpired account	3		
23.90 Total budgetary resources available for obligation	1,717	1,702	1,739
23.95 Total new obligations	-1,674	-1,663	-1,700
23.98 Unobligated balance expiring or withdrawn	-4		
24.40 Unobligated balance carried forward, end of year	39	39	39
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	1,590	1,599	1,602
40.33 Appropriation permanently reduced (P.L. 109-148)		-16	
40.35 Appropriation permanently reduced	-13		
42.00 Transferred from other accounts	8		
43.00 Appropriation (total discretionary)	1,585	1,583	1,602
Mandatory:			
60.20 Appropriation (special fund)	113	70	87
Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	5	10	11
68.10 Change in uncollected customer payments from Federal sources (unexpired)	1		
68.90 Spending authority from offsetting collections (total discretionary)	6	10	11

70.00	Total new budget authority (gross)	1,704	1,663	1,700
Change in obligated balances:				
72.40	Obligated balance, start of year	358	532	523
73.10	Total new obligations	1,674	1,663	1,700
73.20	Total outlays (gross)	-1,492	-1,672	-1,693
73.40	Adjustments in expired accounts (net)	-6		
73.45	Recoveries of prior year obligations	-1		
74.00	Change in uncollected customer payments from Federal sources (unexpired)	-1		
74.40	Obligated balance, end of year	532	523	530
Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	1,082	1,275	1,291
86.93	Outlays from discretionary balances	297	318	318
86.97	Outlays from new mandatory authority	113	56	70
86.98	Outlays from mandatory balances		23	14
87.00	Total outlays (gross)	1,492	1,672	1,693
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Federal sources	-4	-8	-9
88.40	Non-Federal sources	-1	-2	-2
88.90	Total, offsetting collections (cash)	-5	-10	-11
Against gross budget authority only:				
88.95	Change in uncollected customer payments from Federal sources (unexpired)	-1		
Net budget authority and outlays:				
89.00	Budget authority	1,698	1,653	1,689
90.00	Outlays	1,486	1,662	1,682

This appropriation provides for Servicewide Information Systems (IS) operations, maintenance, and investments to enhance or develop applications for IRS' business programs in support of tax administration. This appropriation includes information technology (IT) staffing, telecommunications, hardware and software, and IT contractual services. In addition, this appropriation covers the modification and enhancement of existing systems or processes, providing changes in systemic functionality, and establishing bridges between current production systems and the new modernization architecture being developed.

Object Classification (in millions of dollars)

Identification code 20-0919-0-1-803	2005 actual	2006 est.	2007 est.	
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent	537	575	574
11.3	Other than full-time permanent	5	4	4
11.5	Other personnel compensation	18	21	21
11.9	Total personnel compensation	560	600	599
12.1	Civilian personnel benefits	127	139	139
13.0	Benefits for former personnel	7	6	6
21.0	Travel and transportation of persons	15	17	17
23.3	Communications, utilities, and miscellaneous charges	161	164	172
24.0	Printing and reproduction		1	1
25.1	Advisory and assistance services	110	86	85
25.2	Other services	288	270	270
25.3	Other purchases of goods and services from Government accounts	18	13	13
25.4	Operation and maintenance of facilities		4	4
25.5	Research and development contracts		2	2
25.7	Operation and maintenance of equipment	73	88	88
26.0	Supplies and materials	15	18	18
31.0	Equipment	294	245	274
99.0	Direct obligations	1,668	1,653	1,688
99.0	Reimbursable obligations	5	9	11
99.5	Below reporting threshold	1	1	1
99.9	Total new obligations	1,674	1,663	1,700

Personnel Summary

Identification code 20-0919-0-1-803	2005 actual	2006 est.	2007 est.	
Direct:				
1001	Civilian full-time equivalent employment	7,015	7,340	7,351
Reimbursable:				
2001	Civilian full-time equivalent employment	5	40	45

BUSINESS SYSTEMS MODERNIZATION

For necessary expenses of the Internal Revenue Service, **[\$199,000,000] \$167,310,000**, to remain available until September 30, **[2008] 2009**, for the capital asset acquisition of information technology systems, including management and related contractual costs of said acquisitions, including contractual costs associated with operations authorized by 5 U.S.C. 3109: *Provided*, That none of these funds may be obligated until the Internal Revenue Service submits to the Committees on Appropriations, and such Committees approve, a plan for expenditure that: (1) meets the capital planning and investment control review requirements established by the Office of Management and Budget, including Circular A-11; (2) complies with the Internal Revenue Service's enterprise architecture, including the modernization blueprint; (3) conforms with the Internal Revenue Service's enterprise life cycle methodology; (4) is approved by the Internal Revenue Service, the Department of the Treasury, and the Office of Management and Budget; (5) has been reviewed by the Government Accountability Office; and (6) complies with the acquisition rules, requirements, guidelines, and systems acquisition management practices of the Federal Government. (*Department of the Treasury Appropriations Act, 2006.*)

Program and Financing (in millions of dollars)

Identification code 20-0921-0-1-803	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Business Systems Modernization	317	232	185
10.00	Total new obligations	317	232	185
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	230	115	80
22.00	New budget authority (gross)	203	197	167
22.10	Resources available from recoveries of prior year obligations	2		
23.90	Total budgetary resources available for obligation	435	312	247
23.95	Total new obligations	-317	-232	-185
23.98	Unobligated balance expiring or withdrawn	-3		
24.40	Unobligated balance carried forward, end of year	115	80	62
New budget authority (gross), detail:				
Discretionary:				
40.00	Appropriation	205	199	167
40.33	Appropriation permanently reduced (P.L. 109-148)		-2	
40.35	Appropriation permanently reduced	-2		
43.00	Appropriation (total discretionary)	203	197	167
Change in obligated balances:				
72.40	Obligated balance, start of year	103	172	219
73.10	Total new obligations	317	232	185
73.20	Total outlays (gross)	-246	-185	-179
73.45	Recoveries of prior year obligations	-2		
74.40	Obligated balance, end of year	172	219	225
Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	78	59	50
86.93	Outlays from discretionary balances	168	126	129
87.00	Total outlays (gross)	246	185	179
Net budget authority and outlays:				
89.00	Budget authority	203	197	167
90.00	Outlays	246	185	179

This appropriation provides for revamping business practices and acquiring new technology. In 2007, IRS' business

General and special fund—Continued

BUSINESS SYSTEMS MODERNIZATION—Continued

systems modernization efforts will continue to focus on the three key tax administration systems that provide additional benefits to taxpayers and IRS employees: the Customer Account Data Engine (CADE) project; Modernized e-File; and Filing and Payment Compliance. Expansion of CADE will allow IRS to process 33 million returns on modernized systems. Modernized e-File will provide electronic filing for additional taxpayers in the business community, adding capabilities for joint filing of federal and state returns electronically, reducing taxpayer burden and simplifying tax filing for this important sector. Filing and Payment Compliance will complete the full deployment of inventory management capabilities, increasing production capacity to treat and resolve delinquent taxpayer case backlogs.

Object Classification (in millions of dollars)

Identification code 20-0921-0-1-803	2005 actual	2006 est.	2007 est.
25.2 Other services	277	202	158
25.7 Operation and maintenance of equipment	13	7	7
31.0 Equipment	27	23	20
99.9 Total new obligations	317	232	185

of 1975 (Public Law 94-12) and made permanent by the Revenue Adjustment Act of 1978 (Public Law 95-600). The Tax Reform Act of 1986 and the Omnibus Budget Reconciliation Acts of 1990 and 1993 have increased the credit amount and expanded the eligibility for earned income credit.

The Budget proposes to permanently extend the EITC provisions in the Economic Growth and Tax Relief Reconciliation Act of 2001, which sunset on December 31, 2010. These provisions reduce EITC-related marriage penalties, simplify certain eligibility criteria for the credit, and allow the IRS to use more cost-efficient procedures to deny questionable EITC claims. The Budget also proposes to clarify the definition of qualifying child for child-related tax benefits, including the EITC and the child tax credit. In addition, the Budget proposes to simplify requirements regarding filing status, presence of children, and immigration status for EITC eligibility. Finally, the Budget proposes to extend through 2007 a provision, which would otherwise expire on December 31, 2006, allowing military personnel to elect to include combat pay in earned income for purposes of computing the EITC.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 20-0906-4-1-609	2005 actual	2006 est.	2007 est.
-------------------------------------	-------------	-----------	-----------

Obligations by program activity:

00.01 Direct program activity			-188
10.00 Total new obligations (object class 41.0)			-188

Budgetary resources available for obligation:

22.00 New budget authority (gross)			-188
23.95 Total new obligations			188

New budget authority (gross), detail:

Mandatory:			
60.00 Appropriation			-188

Change in obligated balances:

73.10 Total new obligations			-188
73.20 Total outlays (gross)			188

Outlays (gross), detail:

86.97 Outlays from new mandatory authority			-188
--	--	--	------

Net budget authority and outlays:

89.00 Budget authority			-188
90.00 Outlays			-188

PAYMENT WHERE CHILD CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0922-0-1-609	2005 actual	2006 est.	2007 est.
-------------------------------------	-------------	-----------	-----------

Obligations by program activity:

00.01 Direct program activity	14,624	14,113	13,538
10.00 Total new obligations (object class 41.0)	14,624	14,113	13,538

Budgetary resources available for obligation:

22.00 New budget authority (gross)	14,624	14,113	13,538
23.95 Total new obligations	-14,624	-14,113	-13,538

New budget authority (gross), detail:

Mandatory:			
60.00 Appropriation	14,624	14,113	13,538

Change in obligated balances:

73.10 Total new obligations	14,624	14,113	13,538
73.20 Total outlays (gross)	-14,624	-14,113	-13,538

Outlays (gross), detail:

86.97 Outlays from new mandatory authority	14,624	14,113	13,538
--	--------	--------	--------

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0906-0-1-609	2005 actual	2006 est.	2007 est.
-------------------------------------	-------------	-----------	-----------

Obligations by program activity:

00.01 Direct program activity	34,559	35,098	35,645
10.00 Total new obligations (object class 41.0)	34,559	35,098	35,645

Budgetary resources available for obligation:

22.00 New budget authority (gross)	34,559	35,098	35,645
23.95 Total new obligations	-34,559	-35,098	-35,645

New budget authority (gross), detail:

Mandatory:			
60.00 Appropriation	34,559	35,098	35,645

Change in obligated balances:

73.10 Total new obligations	34,559	35,098	35,645
73.20 Total outlays (gross)	-34,559	-35,098	-35,645

Outlays (gross), detail:

86.97 Outlays from new mandatory authority	34,559	35,098	35,645
--	--------	--------	--------

Net budget authority and outlays:

89.00 Budget authority	34,559	35,098	35,645
90.00 Outlays	34,559	35,098	35,645

Summary of Budget Authority and Outlays

(in millions of dollars)

Enacted/requested:	2005 actual	2006 est.	2007 est.
Budget Authority	34,559	35,098	35,645
Outlays	34,559	35,098	35,645
Legislative proposal, subject to PAYGO:			
Budget Authority			-188
Outlays			-188
Total:			
Budget Authority	34,559	35,098	35,457
Outlays	34,559	35,098	35,457

As provided by law, there will be instances wherein the earned income tax credit will exceed the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the tax filer. The Earned Income Credit was originally authorized by the Tax Reduction Act

Net budget authority and outlays:				
89.00	Budget authority	14,624	14,113	13,538
90.00	Outlays	14,624	14,113	13,538

As provided by law, there will be instances wherein the child credit will exceed the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the tax filer. The child credit was originally authorized by the Taxpayer Relief Act of 1997 (Public Law 105-34).

The Budget proposes to accelerate and permanently extend the child tax credit provisions in the Economic Growth and Tax Relief Reconciliation Act of 2001, which sunset on December 31, 2010. The Budget also proposes to clarify the definition of qualifying child for child-related tax benefits, including the EITC and the child tax credit. In addition, the Budget proposes to simplify eligibility and computation of the additional child tax credit.

PAYMENT WHERE HEALTH CARE CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0923-0-1-551	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Direct program activity	90	94	109
10.00	Total new obligations (object class 41.0)	90	94	109
Budgetary resources available for obligation:				
22.00	New budget authority (gross)	90	94	109
23.95	Total new obligations	-90	-94	-109

New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	90	94	109

Change in obligated balances:				
73.10	Total new obligations	90	94	109
73.20	Total outlays (gross)	-90	-94	-109

Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	90	94	109

Net budget authority and outlays:				
89.00	Budget authority	90	94	109
90.00	Outlays	90	94	109

Summary of Budget Authority and Outlays

(in millions of dollars)

Enacted/requested:	2005 actual	2006 est.	2007 est.
Budget Authority	90	94	109
Outlays	90	94	109
Legislative proposal, subject to PAYGO:			
Budget Authority			720
Outlays			720
Total:			
Budget Authority	90	94	829
Outlays	90	94	829

The Trade Act of 2002 established the Health Coverage Tax Credit (HCTC), an advanceable, refundable tax credit for 65 percent of the cost of qualified insurance. This credit is available to certain recipients of trade adjustment assistance (TAA) and Pension Benefit Guaranty Corporation pension beneficiaries who are aged 55-64.

This schedule reflects the effects of HCTC and other Administration health-related tax proposals in cases where the credit exceeds the tax liability resulting in payment to the tax filer.

PAYMENT WHERE HEALTH CARE CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 20-0923-4-1-551	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01	Provide refundable credit for the purchase of high-deductible health insurance		381
00.02	Payroll tax credit for high deductible insurance premiums		244
00.03	Payroll tax credit for HSA contributions		91
00.04	Permit certain spouses of HCTC eligible individuals to claim credit		3
00.05	Change reference to "3 months" in the HCTC state-based coverage rules to "12 months"		1
10.00	Total new obligations (object class 41.0)		720
Budgetary resources available for obligation:			
22.00	New budget authority (gross)		720
23.95	Total new obligations		-720

New budget authority (gross), detail:			
Mandatory:			
60.00	Appropriation		720

Change in obligated balances:			
73.10	Total new obligations		720
73.20	Total outlays (gross)		-720

Outlays (gross), detail:			
86.97	Outlays from new mandatory authority		720

Net budget authority and outlays:			
89.00	Budget authority		720
90.00	Outlays		720

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

Program and Financing (in millions of dollars)

Identification code 20-0904-0-1-908	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Direct program activity	6,112	3,662	3,877
10.00	Total new obligations (object class 43.0)	6,112	3,662	3,877
Budgetary resources available for obligation:				
22.00	New budget authority (gross)	6,112	3,662	3,877
23.95	Total new obligations	-6,112	-3,662	-3,877

New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	6,112	3,662	3,877

Change in obligated balances:				
73.10	Total new obligations	6,112	3,662	3,877
73.20	Total outlays (gross)	-6,112	-3,662	-3,877

Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	6,112	3,662	3,877

Net budget authority and outlays:				
89.00	Budget authority	6,112	3,662	3,877
90.00	Outlays	6,112	3,662	3,877

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (Public Law 97-248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (Public Law 99-514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus two percentage points, such rate to be adjusted quarterly.

General and special fund—Continued

GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5080-0-2-808	2005 actual	2006 est.	2007 est.
01.00 Balance, start of year			
01.99 Balance, start of year			
Receipts:			
02.60 Gifts to the United States for reduction of the public debt	1	1	1
Appropriations:			
05.00 Gifts to the United States for reduction of the public debt	-1	-1	-1
07.99 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 20-5080-0-2-808	2005 actual	2006 est.	2007 est.
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)	1	1	1
60.47 Portion applied to repay debt	-1	-1	-1
62.50 Appropriation (total mandatory)			
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

31 U.S.C. 3113 authorizes the Secretary of the Treasury to accept conditional gifts to the United States for the purpose of reducing the public debt.

PRIVATE COLLECTION AGENT PROGRAM

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5510-0-2-803	2005 actual	2006 est.	2007 est.
01.00 Balance, start of year			
01.99 Balance, start of year			
Receipts:			
02.60 Private collection agent program		3	54
Appropriations:			
05.00 Private collection agent program		-3	-54
07.99 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 20-5510-0-2-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Collection Enforcement Activities		1	27
00.02 Payments to Private Collection Agencies		2	27
10.00 Total new obligations (object class 25.2)		3	54
Budgetary resources available for obligation:			
22.00 New budget authority (gross)		3	54
23.95 Total new obligations		-3	-54
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)		3	54
Change in obligated balances:			
73.10 Total new obligations		3	54
73.20 Total outlays (gross)		-3	-54
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority		3	54
Net budget authority and outlays:			
89.00 Budget authority		3	54

90.00 Outlays	3	54
---------------	---	----

The American Jobs Creation Act of 2004 (Public Law 108-357) allows IRS to use private collection contractors to supplement its own collection staff's efforts to ensure that all taxpayers pay what they owe. The legislation ensures contractors respect taxpayer rights. The statute further authorizes the Secretary of the Treasury to retain and use an amount not in excess of 25 percent of the amount collected under any qualified tax collection contract for payments to private collection agents, and an amount not in excess of 25 percent of the amount collected for collection enforcement activities of the IRS. The schedule above shows this spending. Treasury estimates these contractors will collect \$2.7 billion in delinquent taxes over the next ten years.

INFORMANT PAYMENTS

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5433-0-2-803	2005 actual	2006 est.	2007 est.
01.00 Balance, start of year			
01.99 Balance, start of year			
Receipts:			
02.40 Underpayment and fraud collection	7	4	4
Appropriations:			
05.00 Informant payments	-7	-4	-4
07.99 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 20-5433-0-2-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
00.01 Informant Payments	7	4	4
10.00 Total new obligations (object class 91.0)	7	4	4
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	7	4	4
23.95 Total new obligations	-7	-4	-4
New budget authority (gross), detail:			
Mandatory:			
60.20 Appropriation (special fund)	7	4	4
Change in obligated balances:			
73.10 Total new obligations	7	4	4
73.20 Total outlays (gross)	-7	-4	-4
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	7	4	4
Net budget authority and outlays:			
89.00 Budget authority	7	4	4
90.00 Outlays	7	4	4

As provided by law (26 U.S.C. 7623), the Treasury Secretary may make payments to individuals resulting from information given that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (Public Law 104-168) provides for payments of such sums to individuals from the proceeds of amounts (other than interest) collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection and bringing to trial and punishment persons guilty of violating the internal revenue laws (in cases where such expenses are not otherwise provided for by law).

Public enterprise funds:

FEDERAL TAX LIEN REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 20-4413-0-3-803	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.01 Reimbursable program	8	6	6
10.00 Total new obligations (object class 32.0)	8	6	6
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	7	4	4
22.00 New budget authority (gross)	5	6	6
23.90 Total budgetary resources available for obligation	12	10	10
23.95 Total new obligations	-8	-6	-6
24.40 Unobligated balance carried forward, end of year	4	4	4
New budget authority (gross), detail:			
Mandatory:			
69.00 Spending authority from offsetting collections (gross): Offsetting collections (cash)	5	6	6
Change in obligated balances:			
72.40 Obligated balance, start of year		2	3
73.10 Total new obligations	8	6	6
73.20 Total outlays (gross)	-6	-5	-6
74.40 Obligated balance, end of year	2	3	3
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	5	2	2
86.98 Outlays from mandatory balances	1	3	4
87.00 Total outlays (gross)	6	5	6
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources	-5	-6	-6
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	1	-1	

This revolving fund was established pursuant to section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the government places a tax lien on real estate in order to protect the government's interest. Situations arise where property of this nature is collateral for other indebtedness and the tax lien is subordinate to the original indebtedness. In this circumstance, it is often to the Government's interest to purchase the property during the foreclosure sale. The advantage arises when the property is worth substantially more than the first lienholder's equity but is being sold for an amount that barely covers that equity, thereby leaving no proceeds to apply against delinquent taxes. Under these circumstances, if the Government buys the property and subsequently puts it up for sale under more advantageous conditions, it is possible to realize sufficient profit on the transaction to fully or partially collect the amount of taxes due. The revolving fund is reimbursed from the proceeds of the sale in an amount equal to the amount expended from the fund for the redemption. The balance of the proceeds are applied against the amount of the tax, interest, penalties, and additions thereto, and for the costs of sale. The remainder, if any, would revert to the parties legally entitled to it.

As directed by the Internal Revenue Service Restructuring and Reform Act of 1998 (section 7802(d) 26 U.S.C.), the Internal Revenue Service Oversight Board shall annually review and approve a budget request for the Internal Revenue Service. The Oversight Board's approved request shall be sub-

mitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the Internal Revenue Service. The 2007 Oversight Board budget recommendation for the Internal Revenue Service is \$11,815 million.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE

(INCLUDING TRANSFER OF FUNDS)

SEC. 201. Not to exceed 5 percent of any appropriation made available in this Act to the Internal Revenue Service or not to exceed 3 percent of appropriations under the heading "Tax Law Enforcement" may be transferred to any other Internal Revenue Service appropriation upon the advance [approval] notification of the Committees on Appropriations.

SEC. 202. The Internal Revenue Service shall maintain a training program to ensure that Internal Revenue Service employees are trained in taxpayers' rights, in dealing courteously with taxpayers, and in cross-cultural relations.

SEC. 203. The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information.

[SEC. 204. Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased manpower to provide sufficient and effective 1-800 help line service for taxpayers. The Commissioner shall continue to make the improvement of the Internal Revenue Service 1-800 help line service a priority and allocate resources necessary to increase phone lines and staff to improve the Internal Revenue Service 1-800 help line service.]

[SEC. 205. None of the funds appropriated or otherwise made available in this or any other Act or source to the Internal Revenue Service may be used to reduce taxpayer services as proposed in fiscal year 2006 until the Treasury Inspector General for Tax Administration completes a study detailing the impact of such proposed reductions on taxpayer compliance and taxpayer services, and the Internal Revenue Service's plans for providing adequate alternative services, and submits such study and plans to the Committees on Appropriations of the House of Representatives and the Senate for approval: *Provided*, That no funds shall be obligated by the Internal Revenue Service for such purposes for 60 days after receipt of such study: *Provided further*, That the Internal Revenue Service shall consult with stakeholder organizations, including but not limited to, the National Taxpayer Advocate, the Internal Revenue Service Oversight Board, the Treasury Inspector General for Tax Administration, and Internal Revenue Service employees with respect to any proposed or planned efforts by the Internal Revenue Service to terminate or reduce significantly any taxpayer service activity.]

SEC. [206] 204. Of the funds made available by this Act to the Internal Revenue Service, not less than [\$6,447,000,000] \$6,824,070,000 shall be available only for tax enforcement. In addition, of the funds made available by this Act to the Internal Revenue Service, and subject to the same terms and conditions, an additional [\$446,000,000] \$137,275,000 shall be available for [enhanced] tax enforcement.

[SEC. 207. Of the funds made available by this Act to the Internal Revenue Service, not less than \$166,249,000 shall be available for operating expenses of the Taxpayer Advocate Service, of which not less than \$141,311,650 shall be made available from the "Tax Law Enforcement" account.]

[SEC. 208. The Internal Revenue Service shall submit its fiscal year 2007 congressional budget justifications to the Committees on Appropriations of the House of Representatives and the Senate using the identical structure provided under this Act and only in accordance with the direction specified in the report accompanying this Act.]

[SEC. 209. Section 3 under the heading "Administrative Provisions—Internal Revenue Service" of title I of Public Law 103-329 is amended by striking the last proviso.] (*Department of the Treasury Appropriations Act, 2006.*)

[Section 5021, For the purposes of compliance with section 205 of Public Law 109-115, a reduction in taxpayer service shall include, but not be limited to, any reduction in available hours of telephone taxpayer assistance on a daily, weekly and monthly basis below the levels in existence during the month of October 2005.] (*Emergency*

Public enterprise funds—Continued

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE—Continued

(INCLUDING TRANSFER OF FUNDS)—Continued

Supplemental Appropriations Act to Address Hurricanes in the Gulf of Mexico and Pandemic Influenza, 2006)

COMPTROLLER OF THE CURRENCY

Trust Funds

ASSESSMENT FUNDS

Program and Financing (in millions of dollars)

Identification code 20-8413-0-8-373	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.00 Bank supervision	487	579	605
10.00 Total new obligations	487	579	605
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	399	507	557
22.00 New budget authority (gross)	595	629	656
23.90 Total budgetary resources available for obligation	994	1,136	1,213
23.95 Total new obligations	-487	-579	-605
24.40 Unobligated balance carried forward, end of year	507	557	608
New budget authority (gross), detail:			
Spending authority from offsetting collections:			
Mandatory:			
69.00 Offsetting collections (cash)	595	629	656
69.90 Spending authority from offsetting collections (total mandatory)	595	629	656
Change in obligated balances:			
72.40 Obligated balance, start of year	81	94	105
73.10 Total new obligations	487	579	605
73.20 Total outlays (gross)	-474	-568	-594
74.40 Obligated balance, end of year	94	105	116
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	439	568	594
86.98 Outlays from mandatory balances	35		
87.00 Total outlays (gross)	474	568	594
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.20 Interest on Federal securities	-13	-18	-22
88.40 Non-Federal sources: Assessments	-582	-611	-634
88.90 Total, offsetting collections (cash)	-595	-629	-656
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	-122	-61	-62
Memorandum (non-add) entries:			
92.01 Total investments, start of year: Federal securities:			
Par value	479	600	677
92.02 Total investments, end of year: Federal securities:			
Par value	600	677	734

The Office of the Comptroller of the Currency (OCC) was created for the purpose of establishing and regulating a national banking system. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of OCC. The income of the bureau is derived principally from assessments paid by national banks and interest on investments in U.S. Government securities. OCC receives no appropriated funds from Congress.

OCC charters new banking institutions only after investigation and due consideration of charter applications. Supervision of existing national banks is aided by the required submission of periodic reports and detailed onsite examinations, which are conducted by a staff of approximately 1,895 national bank examiners. At present, there are approximately 1,933 national banks and 51 Federal branches with total assets of more than \$5.8 trillion.

In addition, OCC considers applications for mergers in which the resulting bank will be a national bank and applications from banks to establish branches. OCC also promulgates rules and regulations for the guidance of national banks and bank directors.

Object Classification (in millions of dollars)

Identification code 20-8413-0-8-373	2005 actual	2006 est.	2007 est.
Personnel compensation:			
11.1 Full-time permanent	249	293	309
11.3 Other than full-time permanent	6	7	8
11.5 Other personnel compensation	1	2	2
11.9 Total personnel compensation	256	302	319
12.1 Civilian personnel benefits	88	94	98
13.0 Benefits for former personnel	1		
21.0 Travel and transportation of persons	31	38	39
22.0 Transportation of things	2	2	2
23.2 Rental payments to others	26	25	27
23.3 Communications, utilities, and miscellaneous charges	8	12	12
24.0 Printing and reproduction	1	1	2
25.2 Other services	54	72	73
26.0 Supplies and materials	3	6	6
31.0 Equipment	14	17	17
32.0 Land and structures	3	10	10
99.9 Total new obligations	487	579	605

Personnel Summary

Identification code 20-8413-0-8-373	2005 actual	2006 est.	2007 est.
Reimbursable:			
2001 Civilian full-time equivalent employment	2,686	2,886	2,886

OFFICE OF THRIFT SUPERVISION

Federal Funds

Public enterprise funds:

OFFICE OF THRIFT SUPERVISION

Program and Financing (in millions of dollars)

Identification code 20-4108-0-3-373	2005 actual	2006 est.	2007 est.
Obligations by program activity:			
09.01 Office of Thrift Supervision	193	216	221
10.00 Total new obligations	193	216	221
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	169	196	196
22.00 New budget authority (gross)	214	216	221
22.10 Resources available from recoveries of prior year obligations	6		
23.90 Total budgetary resources available for obligation	389	412	417
23.95 Total new obligations	-193	-216	-221
24.40 Unobligated balance carried forward, end of year	196	196	196
New budget authority (gross), detail:			
Mandatory:			
69.00 Spending authority from offsetting collections (gross): Offsetting collections (cash)	214	216	221
Change in obligated balances:			
72.40 Obligated balance, start of year	27	39	39
73.10 Total new obligations	193	216	221
73.20 Total outlays (gross)	-175	-216	-221

73.45	Recoveries of prior year obligations	-6		
74.40	Obligated balance, end of year	39	39	39
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	158	196	198
86.98	Outlays from mandatory balances	17	20	23
87.00	Total outlays (gross)	175	216	221
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Federal sources	-5	-5	-5
88.20	Interest on Federal securities	-6	-4	-4
88.40	Non-Federal sources	-9	-1	-1
88.45	Offsetting governmental collections (from non-Federal sources)	-194	-206	-211
88.90	Total, offsetting collections (cash)	-214	-216	-221
Net budget authority and outlays:				
89.00	Budget authority			
90.00	Outlays	-39		
Memorandum (non-add) entries:				
92.01	Total investments, start of year: Federal securities: Par value	195	234	234
92.02	Total investments, end of year: Federal securities: Par value	234	234	234

The Office of Thrift Supervision (OTS) was established by Congress as a bureau of the Department of the Treasury as part of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (12 U.S.C. 1811 note). OTS assumed the regulatory functions of the Federal Home Loan Bank Board dissolved by the same act.

OTS charters, examines, supervises, and regulates federal savings associations insured by the Federal Deposit Insurance Corporation (FDIC). OTS also examines, supervises, and regulates state-chartered, FDIC-insured savings associations and provides for the registration, examination, and regulation of savings association affiliates and holding companies. OTS sets capital standards for Federal and State savings associations and reviews applications of state-chartered thrifts for conversion to federal thrifts.

OTS receives no appropriated funds from Congress. Income of the bureau is derived principally from assessments on thrifts and holding companies, examination fees, and interest on investments in U.S. Government obligations. As of September 30, 2005, OTS oversees 866 thrifts with total assets of \$1.4 trillion.

OTS also supervises 486 holding company enterprises with approximately \$7.1 trillion in consolidated assets.

Object Classification (in millions of dollars)

Identification code 20-4108-0-3-373	2005 actual	2006 est.	2007 est.	
Personnel compensation:				
11.1	Full-time permanent	95	106	109
11.5	Other personnel compensation	1	1	1
11.9	Total personnel compensation	96	107	110
12.1	Civilian personnel benefits	64	70	72
21.0	Travel and transportation of persons	11	12	12
23.2	Rental payments to others	5	5	5
23.3	Communications, utilities, and miscellaneous charges	3	3	3
25.1	Advisory and assistance services	1	3	3
25.2	Other services	2	1	1
25.3	Other purchases of goods and services from Government accounts	4	4	4
25.4	Operation and maintenance of facilities	4	4	4
26.0	Supplies and materials	1	2	2
31.0	Equipment	2	4	4
32.0	Land and structures		1	1
99.9	Total new obligations	193	216	221

Personnel Summary

Identification code 20-4108-0-3-373	2005 actual	2006 est.	2007 est.	
Reimbursable:				
2001	Civilian full-time equivalent employment	885	965	965

INTEREST ON THE PUBLIC DEBT

Federal Funds

General and special funds:

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

Program and Financing (in millions of dollars)

Identification code 20-0550-0-1-901	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Interest on Treasury Securities	352,350	398,716	441,305
10.00	Total new obligations (object class 43.0)	352,350	398,716	441,305
Budgetary resources available for obligation:				
22.00	New budget authority (gross)	352,350	398,716	441,305
23.95	Total new obligations	-352,350	-398,716	-441,305
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	352,350	398,716	441,305
Change in obligated balances:				
73.10	Total new obligations	352,350	398,716	441,305
73.20	Total outlays (gross)	-352,350	-398,716	-441,305
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	352,350	398,716	441,305
Net budget authority and outlays:				
89.00	Budget authority	352,350	398,716	441,305
90.00	Outlays	352,350	398,716	441,305

Such amounts are appropriated as may be necessary to pay the interest each year on the public debt (31 U.S.C. 1305, 3123). Interest on Government account series securities is generally computed on a cash basis. Interest is generally computed on an accrual basis on all other types of securities.

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 20-0550-2-1-901	2005 actual	2006 est.	2007 est.	
Obligations by program activity:				
00.01	Interest on Treasury Securities		28	-893
10.00	Total new obligations (object class 43.0)		28	-893
Budgetary resources available for obligation:				
22.00	New budget authority (gross)		28	-893
23.95	Total new obligations		-28	893
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation		28	-893
Change in obligated balances:				
73.10	Total new obligations		28	-893
73.20	Total outlays (gross)		-28	893
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority		28	-893
Net budget authority and outlays:				
89.00	Budget authority		28	-893
90.00	Outlays		28	-893

GENERAL FUND RECEIPT ACCOUNTS

(In millions of dollars)

	2005 actual	2006 est.	2007 est.
Governmental receipts:			
20-015800 Transportation fuels tax	- 770	- 1,948	- 2,451
20-040110 Proceeds from exercise of warrants, Air Transportation Stabilization Board	1		
20-065000 Deposit of earnings, Federal Reserve System	19,297	27,455	32,679
20-085000 Registration, filing, and transaction fees	4	1	1
20-086100 Charges for expenses, settlement of international claims		1	1
20-086900 Fees for legal and judicial services, not otherwise classified	74	74	74
20-089100 Miscellaneous fees for regulatory and judicial services, not otherwise classified	8	8	8
20-101000 Fines, penalties, and forfeitures, agricultural laws	1	1	1
20-102000 Fines, penalties, and forfeitures, economic stabilization laws	9	9	9
20-103000 Fines, penalties, and forfeitures, immigration and labor laws	71	71	71
20-104000 Fines, penalties, and forfeitures, customs, commerce, and antitrust laws	118	118	118
20-105000 Fines, penalties, and forfeitures, narcotic prohibition and alcohol laws	4	4	4
20-106000 Forfeitures of unclaimed money and property	- 14	25	25
20-108000 Fines, penalties, and forfeitures, Federal coal mine health and safety laws	19	19	19
20-129900 Gifts to the United States, not otherwise classified	2	1	1
20-241100 User fees for IRS	36	32	32
20-309200 Recovery from highway trust fund for refunds of taxes	1,121	1,098	1,109
20-309400 Recovery from airport and airway trust fund for refunds of taxes	101	86	91
20-309500 Recovery from leaking underground storage tank trust fund for refunds of taxes, EPA	5	5	5
20-309990 Refunds of moneys erroneously received and recovered (20X1807)	- 40	- 62	- 62
95-109900 Fines, penalties, and forfeitures, not otherwise classified	611	603	603
99-011050 Individual income taxes	927,169	1,011,265	1,118,204
Legislative proposal, subject to PAYGO		- 13,725	- 21,948
99-011100 Corporation income and excess profits taxes	278,278	279,273	265,124
Legislative proposal, subject to PAYGO		- 2,151	- 4,557
99-015250 Other Federal fund excise taxes	- 712	- 796	- 587
Legislative proposal, subject to PAYGO			- 37
99-015300 Estate and gift taxes	24,764	27,521	24,925
Legislative proposal, subject to PAYGO		2	- 1,225
99-015500 Tobacco excise tax	7,920	7,710	7,570
99-015600 Alcohol excise tax	8,111	8,179	8,299
Legislative proposal, subject to PAYGO		- 69	- 95
99-015700 Telephone excise tax	6,047	6,069	6,106
99-031050 Other Federal fund customs duties	15,293	16,886	18,922
Legislative proposal, subject to PAYGO			- 864
General Fund Governmental receipts	1,287,528	1,367,765	1,452,175
Offsetting receipts from the public:			
20-143500 General fund proprietary interest receipts, not otherwise classified	121	144	144
20-145000 Interest payments from States, cash management improvement	15	32	36
20-146310 Interest on quota in International Monetary Fund	316	316	316
20-146400 Interest received on loans and credits to foreign nations	102	86	110
20-148400 Interest on deposits in tax and loan accounts	510	602	622
20-149900 Interest received from credit financing accounts	10,585	11,914	12,596
20-168200 Gain by exchange on foreign currency denominated public debt securities	5		
20-276330 Community Development Financial Institutions Fund, Downward re-estimate of subsidies	1	2	
20-276610 Air Transportation Safety and System Stabilization Act, Negative subsidies	3	538	
20-277130 Air Transportation Stabilization guaranteed loan, Downward reestimates of subsidies	76	115	
20-286800 Dollar conversion of foreign currency loan repayments	2	4	4
20-286900 Repayment of loans and credits to foreign nations	263	108	25
20-322000 All other general fund proprietary receipts	1,826	1,402	1,402
20-387500 Budget clearing account (suspense)	115		

General Fund Offsetting receipts from the public	13,940	15,263	15,255
Intragovernmental payments:			
13-141000 Interest on investment, economic development revolving fund	1	1	1
14-142400 Interest on investment, Colorado River projects	4	4	4
14-142700 Interest on advances to Colorado River Dam fund, Boulder Canyon project	11	11	11
20-133700 Interest on loans to the Helium Fund, Department of Interior	65	157	157
20-133800 Interest on loans to the Presidio	3	3	3
20-135000 Interest on loans to the Secretary of Transportation, ocean freight differential	3	2	1
20-135100 Interest on loans to BPA	446	377	391
20-135400 Interest on loans for housing for the elderly or handicapped	127	78	30
20-136100 Interest on loans to the Secretary of Transportation, railroad rehabilitation and improvement fund	1	1	1
20-136300 Interest on loans for college housing and academic facilities loans, Education	7	8	7
20-140100 Interest on loans to Commodity Credit Corporation	132	420	460
20-141700 Interest on loans to Tennessee Valley Authority	2	2	2
20-141800 Interest on loans to Federal Financing Bank	552	393	786
20-143300 Interest on loans to national flood insurance fund, DHS	1		
20-149500 Interest payments on repayable advances to the black lung disability trust fund	675	695	717
Legislative proposal, not subject to PAYGO			2,282
20-149700 Payment of interest on advances to the Railroad Retirement Board	159	170	193
20-241600 Charges for administrative expenses of Social Security Act as amended	783	879	852
20-310100 Recoveries from Federal agencies for settlement of claims for contract disputes	230		
20-311200 Reimbursement from Federal agencies for payments made as a result of discriminatory conduct	15	14	12
20-320000 Receivables from cancelled accounts	148	150	150
20-388500 Undistributed intragovernmental payments	809		
73-142800 Interest on advances to Small Business Administration	10	8	6
91-142200 Interest on loans, higher education facilities loan fund	1	1	1
General Fund Intragovernmental payments	4,185	3,374	6,067

**ADMINISTRATIVE PROVISIONS—
DEPARTMENT OF THE TREASURY**

(INCLUDING TRANSFER OF FUNDS)

SEC. 210. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 211. Not to exceed 2 percent of any appropriations in this Act made available to the Departmental Offices—Salaries and Expenses, Office of Inspector General, Financial Management Service, Alcohol and Tobacco Tax and Trade Bureau, Financial Crimes Enforcement Network, and Bureau of the Public Debt, may be transferred between such appropriations upon the advance [approval] notification of the Committees on Appropriations: *Provided*, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 212. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance [approval] notification of the Committees on Appropriations: *Provided*, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 213. Of the funds available for the purchase of law enforcement vehicles, no funds may be obligated until the Secretary of the Treasury certifies that the purchase by the respective Treasury bureau is consistent with Departmental vehicle management principles:

Provided, That the Secretary may delegate this authority to the Assistant Secretary for Management.

SEC. 214. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 215. The Secretary of the Treasury may transfer funds from Financial Management Services, Salaries and Expenses to Debt Collection Fund as necessary to cover the costs of debt collection: *Provided*, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 216. Section 122(g)(1) of Public Law 105–119, *as amended* (5 U.S.C. 3104 note), is further amended by striking **["7 years"]** **"8 years"** and inserting **["8 years"]** **"9 years"**.

[SEC. 217. None of the funds appropriated or otherwise made available by this or any other Act may be used by the United States Mint to construct or operate any museum without the explicit approval of the House Committee on Financial Services and the Senate Committee on Banking, Housing, and Urban Affairs.]

[SEC. 218. None of the funds appropriated or otherwise made available by this or any other Act or source to the Department of the Treasury, the Bureau of Engraving and Printing, and the United

States Mint, individually or collectively, may be used to consolidate any or all functions of the Bureau of Engraving and Printing and the United States Mint without the explicit approval of the House Committee on Financial Services; the Senate Committee on Banking, Housing, and Urban Affairs; the House Committee on Appropriations; and the Senate Committee on Appropriations.]

[SEC. 219. None of the funds appropriated or otherwise made available by this or any other Act or source to the Secretary of the Treasury may be expended to develop, study, or implement any plan to reallocate the resources of, or merge the Financial Crimes Enforcement Network into the Departmental Offices—Salaries and Expenses, or any other office within the Department of the Treasury.]

SEC. 217. Section 3333(a) of Title 31, United States Code, is amended by deleting paragraph (3) and inserting in lieu thereof the following:

"(3) The amount of the relief, and the amount of any relief granted to an official or agent of the Department of the Treasury under 31 U.S.C. 3527, shall be charged to the Check Forgery Insurance Fund (31 U.S.C. 3343). A recovery or repayment of a loss for which replacement is made out of the fund shall be credited to the fund and is available for the purposes for which the fund was established." (Department of the Treasury Appropriations Act, 2006.)