

FUNDS APPROPRIATED TO THE PRESIDENT

UNANTICIPATED NEEDS

Federal Funds

General and special funds:

UNANTICIPATED NEEDS

For expenses necessary to enable the President to meet unanticipated needs, in furtherance of the national interest, security, or defense which may arise at home or abroad during the current fiscal year; \$1,000,000. (*Executive Office Appropriations Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-0037-0-1-802	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Reserved for future allocation	1	1	1
10.00 Total obligations (object class 92.0)	1	1	1
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	1	1	1
New budget authority (gross), detail:			
40.00 Appropriation	1	1	1
Change in unpaid obligations:			
73.10 New obligations	1	1	1
73.20 Total outlays (gross)	-1	-1	-1
Outlays (gross), detail:			
86.90 Outlays from new current authority	1	1	1
87.00 Total outlays (gross)	1	1	1
Net budget authority and outlays:			
89.00 Budget authority	1	1	1
90.00 Outlays	1	1	1

These funds enable the President to meet unanticipated needs in furtherance of the national interest, security, or defense.

UNANTICIPATED NEEDS FOR NATURAL DISASTERS

Program and Financing (in millions of dollars)

Identification code 11-0033-0-1-453	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	14	4	4
22.00 New budget authority (gross)	-12		
23.90 Total budgetary resources available for obligation	2	4	4
23.95 New obligations			
24.40 Unobligated balance available, end of year:			
Uninvested balance	4	4	4
New budget authority (gross), detail:			
Current:			
41.00 Transferred to other accounts	-27		
42.00 Transferred from other accounts	4		
43.00 Appropriation (total)	-24		
Permanent:			
60.05 Appropriation (indefinite)	11		
70.00 Total new budget authority (gross)	-12		
Change in unpaid obligations:			
73.10 New obligations			

Outlays (gross), detail:			
87.00 Total outlays (gross)			
Net budget authority and outlays:			
89.00 Budget authority	-12		
90.00 Outlays			

This account was established by P.L. 103-211, the Emergency Supplemental Appropriations Act of 1994. The supplemental was enacted in response to the January 17, 1994, Northridge earthquake. The account provides the Administration flexibility to fund disaster response requirements which were not yet identified at the time the supplemental was enacted. Funds are available for any natural disaster, although most have been used to respond to the Northridge earthquake.

A total of \$545 million was released in 1994 and 1995. In 1995, \$6.7 million was released to FEMA to support research and development efforts to develop better methods to repair earthquake-damaged buildings. In addition, \$5 million was released to Interior to support the January 1994 California earthquake historic preservation assistance.

FEDERAL DRUG CONTROL PROGRAMS

Federal Funds

General and special funds:

HIGH INTENSITY DRUG TRAFFICKING AREAS PROGRAM

(INCLUDING TRANSFER OF FUNDS)

For necessary expenses of the Office of National Drug Control Policy's High Intensity Drug Trafficking Areas Program, \$103,000,000 for drug control activities consistent with the approved strategy for each of the designated High Intensity Drug Trafficking Areas, of which no less than [\$55,000,000] \$52,000,000 shall be transferred to State and local entities for drug control activities; and of which up to [\$48,000,000] \$51,000,000 may be transferred to Federal agencies and departments at a rate to be determined by the Director: Provided, That the funds made available under this head shall be obligated within 90 days of the date of enactment of this Act. (*Executive Office Appropriations Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-1070-0-1-802	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Federal Activities		48	48
00.02 Grants to State and local law enforcement agencies	56	55	55
10.00 Total obligations	56	103	103
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	56	103	103
23.95 New obligations	-56	-103	-103
New budget authority (gross), detail:			
40.00 Appropriation	107	103	103
41.00 Transferred to other accounts	-51		
43.00 Appropriation (total)	56	103	103
70.00 Total new budget authority (gross)	56	103	103
Change in unpaid obligations:			
Unpaid obligations, start of year: Obligated balance:			
72.40 Appropriation	34	59	76
73.10 New obligations	56	103	103
73.20 Total outlays (gross)	-31	-86	-103

General and special funds—Continued

HIGH INTENSITY DRUG TRAFFICKING AREAS PROGRAM—Continued
(INCLUDING TRANSFER OF FUNDS)—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 11-1070-0-1-802	1995 actual	1996 est.	1997 est.
74.40 Unpaid obligations, end of year: Obligated balance: Appropriation	59	76	76
Outlays (gross), detail:			
86.90 Outlays from new current authority	29	65	65
86.93 Outlays from current balances	2	21	38
87.00 Total outlays (gross)	31	86	103
Net budget authority and outlays:			
89.00 Budget authority	56	103	103
90.00 Outlays	31	86	103

The High Intensity Drug Trafficking Areas (HIDTA) Program was established by the Anti-Drug Abuse Act of 1988 to provide assistance to Federal and State and local law enforcement entities operating in those areas most adversely affected by drug trafficking. Since January 1990, the Director of the Office of National Drug Control Policy has designated seven areas as HIDTAs: New York, Los Angeles, Miami, Houston, Baltimore/Washington, DC metropolitan area, Puerto Rico/Virgin Islands, and the Southwest Border.

Funds made available under the HIDTA program are disbursed at the discretion of the Director of the Office of National Drug Control Policy for joint local, State, and Federal initiatives.

Object Classification (in millions of dollars)

Identification code 11-1070-0-1-802	1995 actual	1996 est.	1997 est.
25.2 Other services	56	48	48
41.0 Grants, subsidies, and contributions		55	55
99.9 Total obligations	56	103	103

SPECIAL FORFEITURE FUND
(INCLUDING TRANSFER OF FUNDS)

Unavailable Collections (in millions of dollars)

Identification code 11-5001-0-2-802	1995 actual	1996 est.	1997 est.
Balance, start of year:			
01.99 Balance, start of year			22
Receipts:			
02.02 Forfeited cash and proceeds from sale of forfeited property	4	22	
04.00 Total: Balances and collections	4	22	22
Appropriation:			
05.01 Special forfeiture fund	-4		
07.99 Total balance, end of year		22	22

Program and Financing (in millions of dollars)

Identification code 11-5001-0-2-802	1995 actual	1996 est.	1997 est.
New budget authority (gross), detail:			
40.00 Appropriation	25		
40.25 Appropriation (special fund, indefinite)	4		
41.00 Transferred to other accounts	-29		
43.00 Appropriation (total)			
70.00 Total new budget authority (gross)			
Outlays (gross), detail:			
87.00 Total outlays (gross)			

Net budget authority and outlays:

90.00 Outlays			
---------------------	--	--	--

The Anti-Drug Abuse Act of 1988 established the Special Forfeiture Fund, to be administered by the Director of the Office of National Drug Control Policy. The Special Forfeiture Fund supports high-priority drug control programs, as defined by the Director of the Office of National Drug Control Policy. This Fund, which began operation in 1990, receives deposits from the Department of Justice Assets Forfeiture Fund and the Department of the Treasury Assets Forfeiture Fund. The monies in the Fund are transferred to the drug control agencies in accordance with the priorities articulated in the National Drug Control Strategy. Obligations directly incurred by ONDCP will be reflected in account 11X1457.

INTERNATIONAL SECURITY ASSISTANCE

Federal Funds

General and special funds:

ECONOMIC SUPPORT FUND AND INTERNATIONAL FUND FOR IRELAND

For necessary expenses to carry out the provisions of chapter 4 of part II, [\$2,340,000,000] \$2,408,000,000, to remain available until [September 30, 1997] expended [: Provided, That of the funds appropriated under this heading, not less than \$1,200,000,000 shall be available only for Israel, which sum shall be available on a grant basis as a cash transfer and shall be disbursed within thirty days of enactment of this Act or by October 31, 1995, whichever is later: *Provided further*, That not less than \$815,000,000 shall be available only for Egypt, which sum shall be provided on a grant basis, and of which sum cash transfer assistance may be provided, with the understanding that Egypt will undertake significant economic reforms which are additional to those which were undertaken in previous fiscal years, and of which not less than \$200,000,000 shall be provided as Commodity Import Program assistance: *Provided further*, That the Egyptian pound equivalent of \$85,000,000 generated from funds made available by this paragraph or generated from funds appropriated under this heading in prior appropriations Acts, may be made available to the United States pursuant to the United States-Egypt Economic, Technical and Related Assistance Agreements of 1978, for the following activities under such Agreements: the Egyptian pound equivalent of \$50,000,000 may be made available to replenish the existing endowment for the American University in Cairo, and the Egyptian pound equivalent of \$35,000,000 may be made available for projects and programs, including establishment of an endowment, which promote the preservation and restoration of Egyptian antiquities: *Provided further*, That in exercising the authority to provide cash transfer assistance for Israel and Egypt, the President shall ensure that the level of such assistance does not cause an adverse impact on the total level of non-military exports from the United States to each such country: *Provided further*, That it is the sense of the Congress that the recommended levels of assistance for Egypt and Israel are based in great measure upon their continued participation in the Camp David Accords and upon the Egyptian-Israeli peace treaty: *Provided further*, That none of the funds appropriated under this heading shall be made available for Zaire]. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 72-1037-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations	2,729	2,578	2,408
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	502	218	
22.00 New budget authority (gross)	2,334	2,360	2,408
22.10 Resources available from recoveries of prior year obligations	111		
23.90 Total budgetary resources available for obligation	2,947	2,578	2,408
23.95 New obligations	-2,729	-2,578	-2,408

24.40	Unobligated balance available, end of year:			
	Uninvested balance	218		
New budget authority (gross), detail:				
40.00	Appropriation	2,344	2,360	2,408
41.00	Transferred to other accounts	-14		
42.00	Transferred from other accounts	3		
43.00	Appropriation (total)	2,333	2,360	2,408
50.00	Reappropriation	1		
70.00	Total new budget authority (gross)	2,334	2,360	2,408
Change in unpaid obligations:				
72.40	Unpaid obligations, start of year: Obligated balance:			
	Appropriation	2,897	2,764	2,746
73.10	New obligations	2,729	2,578	2,408
73.20	Total outlays (gross)	-2,739	-2,596	-2,545
73.30	Obligated balance transferred, net	-10		
73.40	Adjustments in expired accounts	-1		
73.45	Adjustments in unexpired accounts	-111		
74.40	Unpaid obligations, end of year: Obligated balance:			
	Appropriation	2,764	2,746	2,609
Outlays (gross), detail:				
86.90	Outlays from new current authority	1,466	1,490	1,502
86.93	Outlays from current balances	1,273	1,106	1,043
87.00	Total outlays (gross)	2,739	2,596	2,545
Net budget authority and outlays:				
89.00	Budget authority	2,334	2,360	2,408
90.00	Outlays	2,739	2,596	2,545

This account is used to provide economic assistance to selected countries in support of U.S. efforts to promote stability and U.S. security interests in strategic regions of the world.

Object Classification (in millions of dollars)

Identification code 72-1037-0-1-152	1995 actual	1996 est.	1997 est.
Direct obligations:			
25.2 Other services	3	3	3
41.0 Grants, subsidies, and contributions	2,638	2,575	2,405
99.0 Subtotal, direct obligations	2,641	2,578	2,408
41.0 Allocation Account—Direct Obligations: Grants, subsidies, and contributions	88		
99.9 Total obligations	2,729	2,578	2,408

FOREIGN MILITARY FINANCING PROGRAM

For expenses necessary for grants to enable the President to carry out the provisions of section 23 of the Arms Export Control Act, [\$3,208,390,000] \$3,228,250,000: *Provided*, That [of the funds appropriated by this paragraph not less than \$1,800,000,000 shall be available for grants only for Israel, and not less than \$1,300,000,000 shall be available for grants only for Egypt: *Provided further*, That the funds appropriated by this paragraph for Israel shall be disbursed within thirty days of enactment of this Act or by October 31, 1995, whichever is later: *Provided further*, That to the extent that the Government of Israel requests that funds be used for such purposes, grants made available for Israel by this paragraph shall, as agreed by Israel and the United States, be available for advanced weapons systems, of which not less than \$475,000,000 shall be available for the procurement in Israel of defense articles and defense services, including research and development: *Provided further*, That] funds made available under this paragraph shall be nonrepayable notwithstanding any requirement in section 23 of the Arms Export Control Act[: *Provided further*, That, for the purpose only of providing support for the Warsaw Initiative Program, of the funds appropriated by this Act under the headings "Assistance for Eastern Europe and the Baltic States" and "Assistance for the New Independent States of the Former Soviet Union", up to a total of \$20,000,000 may be transferred, notwithstanding any other provision of law, to the funds appropriated under this paragraph: *Provided further*, That none of the funds made available under this heading shall be available for any non-NATO country participating in the Partnership for Peace

Program except through the regular notification procedures of the Committees on Appropriations].

For the cost, as defined in section 502 of the Congressional Budget Act of 1974, of direct loans authorized by section 23 of the Arms Export Control Act as follows: cost of direct loans, [\$64,400,000] \$40,000,000: *Provided*, That these funds are available to subsidize gross obligations for the principal amount of direct loans of not to exceed [\$544,000,000] \$370,028,000: *Provided further*, That the rate of interest charged on such loans shall be not less than the current average market yield on outstanding marketable obligations of the United States of comparable maturities[: *Provided further*, That funds appropriated under this heading shall be made available for Greece and Turkey only on a loan basis, and the principal amount of direct loans for each country shall not exceed the following: \$224,000,000 only for Greece and \$320,000,000 only for Turkey].

None of the funds made available under this heading shall be available to finance the procurement of defense articles, defense services, or design and construction services that are not sold by the United States Government under the Arms Export Control Act unless the foreign country proposing to make such procurements has first signed an agreement with the United States Government specifying the conditions under which such procurements may be financed with such funds: *Provided*, That [all country and funding level increases in allocations shall be submitted through the regular notification procedures of section 515 of this Act: *Provided further*, That] funds made available under this heading shall be obligated upon apportionment in accordance with paragraph (5)(C) of title 31, United States Code, section 1501(a): [*Provided further*, That none of the funds appropriated under this heading shall be available for Zaire, Sudan, Peru, Liberia, and Guatemala: *Provided further*, That none of the funds appropriated or otherwise made available for use under this heading may be made available for Colombia or Bolivia until the Secretary of State certifies that such funds will be used by such country primarily for counternarcotics activities:] *Provided further*, That funds made available under this heading may be used, notwithstanding any other provision of law, for demining activities, and may include activities implemented through nongovernmental and international organizations: *Provided further*, That not more than \$100,000,000 of the funds made available under this heading shall be available for use in financing the procurement of defense articles, defense services, or design and construction services that are not sold by the United States Government under the Arms Export Control Act to countries other than Israel and Egypt: *Provided further*, That only those countries for which assistance was justified for the "Foreign Military Sales Financing Program" in the fiscal year 1989 congressional presentation for security assistance programs may utilize funds made available under this heading for procurement of defense articles, defense services or design and construction services that are not sold by the United States Government under the Arms Export Control Act: *Provided further*, That, subject to the regular notification procedures of the Committees on Appropriations, funds made available under this heading for the cost of direct loans may also be used to supplement the funds available under this heading for grants, and funds made available under this heading for grants may also be used to supplement the funds available under this heading for the cost of direct loans: *Provided further*, That funds appropriated under this heading shall be expended at the minimum rate necessary to make timely payment for defense articles and services: *Provided further*, That the Department of Defense shall conduct during the current fiscal year nonreimbursable audits of private firms whose contracts are made directly with foreign governments and are financed with funds made available under this heading (as well as subcontractors thereunder) as requested by the Defense Security Assistance Agency: *Provided further*, That not more than \$23,250,000 of the funds appropriated under this heading may be obligated for necessary expenses, including the purchase of passenger motor vehicles for replacement only for use outside of the United States, for the general costs of administering military assistance and sales[: *Provided further*, That not more than \$355,000,000 of funds realized pursuant to section 21(e)(1)(A) of the Arms Export Control Act may be obligated for expenses incurred by the Department of Defense during fiscal year 1996 pursuant to section 43(b) of the Arms Export Control Act, except that this limitation may be exceeded only through the regular notification procedures of the Committees on Appropriations]. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996*)

General and special funds—Continued

FOREIGN MILITARY FINANCING PROGRAM—Continued

Program and Financing (in millions of dollars)

Identification code 11-1082-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Country programs	3,133	3,185	3,205
00.02 Administrative costs	22	23	23
10.00 Total obligations	3,155	3,208	3,228
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	3,155	3,208	3,228
23.95 New obligations	-3,155	-3,208	-3,228
New budget authority (gross), detail:			
Current:			
40.00 Appropriation	3,152	3,208	3,228
42.00 Transferred from other accounts	2		
43.00 Appropriation (total)	3,154	3,208	3,228
Permanent:			
68.00 Spending authority from offsetting collections: Off- setting collections (cash)	1		
70.00 Total new budget authority (gross)	3,155	3,208	3,228
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	1,217	1,436	1,342
73.10 New obligations	3,155	3,208	3,228
73.20 Total outlays (gross)	-2,933	-3,302	-3,217
73.40 Adjustments in expired accounts	-1		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	1,436	1,342	1,353
Outlays (gross), detail:			
86.90 Outlays from new current authority	1,925	1,963	1,972
86.93 Outlays from current balances	1,007	1,339	1,245
86.97 Outlays from new permanent authority	1		
87.00 Total outlays (gross)	2,933	3,302	3,217
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources	1		
Net budget authority and outlays:			
89.00 Budget authority	3,156	3,208	3,228
90.00 Outlays	2,933	3,302	3,217

Summary of Budget Authority and Outlays

[In millions of dollars]

	1995 actual	1996 est.	1997 est.
Enacted/requested:			
Budget Authority	3,156	3,208	3,228
Outlays	2,934	3,302	3,217
Supplemental proposal:			
Budget Authority		140	
Outlays		25	67
Total:			
Budget Authority	3,156	3,348	3,228
Outlays	2,934	3,327	3,284

The foreign military financing (FMF) program enables selected friendly and allied countries to improve their ability to defend themselves by financing their acquisition of U.S. military articles, services, and training. This account provides the grant financing portion of the FMF program. Credit financing, in the form of direct loans, is provided in the FMF loan program account.

Object Classification (in millions of dollars)

Identification code 11-1082-0-1-152	1995 actual	1996 est.	1997 est.
25.2 Other services	22	23	23
41.0 Grants, subsidies, and contributions	3,133	3,185	3,205

99.9 Total obligations	3,155	3,208	3,228
------------------------------	-------	-------	-------

INTERNATIONAL MILITARY EDUCATION AND TRAINING

For necessary expenses to carry out the provisions of section 541 of the Foreign Assistance Act of 1961, [S39,000,000] \$45,000,000. *Provided*, That up to \$100,000 of the funds appropriated under this heading may be made available for grant financed military education and training for any high income country on the condition that that country agrees to fund from its own resources the transportation cost and living allowances of its students: *Provided further*, That the civilian personnel for whom military education and training may be provided under this heading may also include members of national legislatures who are responsible for the oversight and management of the military, and may also include individuals who are not members of a government [*Provided further*, That none of the funds appropriated under this heading shall be available for Zaire and Guatemala: *Provided further*, That funds appropriated under this heading for grant financed military education and training for Indonesia may only be available for expanded military education and training]. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-1081-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations	26	39	45
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	26	39	45
23.95 New obligations	-26	-39	-45
New budget authority (gross), detail:			
40.00 Appropriation	26	39	45
42.00 Transferred from other accounts	1		
43.00 Appropriation (total)	26	39	45
70.00 Total new budget authority (gross)	26	39	45
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	26	23	31
73.10 New obligations	26	39	45
73.20 Total outlays (gross)	-27	-31	-46
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	23	31	30
Outlays (gross), detail:			
86.90 Outlays from new current authority	13	20	23
86.93 Outlays from current balances	13	13	23
87.00 Total outlays (gross)	27	31	46
Net budget authority and outlays:			
89.00 Budget authority	26	39	45
90.00 Outlays	27	31	46

This assistance provides grant military education and training to military and civilian students from foreign countries. In addition to helping these countries move toward self-sufficiency in defending themselves, this program also exposes foreign students to American democratic values, particularly military respect for civilian rule and for individual and human rights.

Object Classification (in millions of dollars)

Identification code 11-1081-0-1-152	1995 actual	1996 est.	1997 est.
26.0 Supplies and materials	3	4	5
41.0 Grants, subsidies, and contributions	22	34	39
99.5 Below reporting threshold	1	1	1
99.9 Total obligations	26	39	45

MILITARY-TO-MILITARY CONTACT PROGRAM

Program and Financing (in millions of dollars)

Identification code 11-1084-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations	11		
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	12		
23.95 New obligations	-11		
New budget authority (gross), detail:			
40.00 Appropriation	12		
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation		5	
73.10 New obligations	11		
73.20 Total outlays (gross)	-6	-5	
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	5		
Outlays (gross), detail:			
86.90 Outlays from new current authority	6		
86.93 Outlays from current balances		5	
87.00 Total outlays (gross)	6	5	
Net budget authority and outlays:			
89.00 Budget authority	12		
90.00 Outlays	6	5	

This assistance finances expenses associated with direct contacts between U.S. military and the military establishments of Eastern Europe and the Baltic and Pacific regions. These contacts are designed to promote the development of foreign military that are non-political, loyal to civilian constitutional authority, structured for defensive needs, and respectful of human and individual rights.

Object Classification (in millions of dollars)

Identification code 11-1084-0-1-152	1995 actual	1996 est.	1997 est.
11.7 Personnel compensation: Military personnel	2		
21.0 Travel and transportation of persons	7		
25.2 Other services	1		
99.5 Below reporting threshold	1		
99.9 Total obligations	11		

PEACEKEEPING OPERATIONS

For necessary expenses to carry out the provisions of section 551 of the Foreign Assistance Act of 1961, \$70,000,000: *Provided*, That none of the funds appropriated under this paragraph shall be obligated or expended except as provided through the regular notification procedures of the Committees on Appropriations] (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 72-1032-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 41.0)	74	70	70
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	74	70	70
23.95 New obligations	-74	-70	-70
New budget authority (gross), detail:			
40.00 Appropriation	75	70	70
40.75 Reduction pursuant to P.L. 104-19	-3		
41.00 Transferred to other accounts	-1		
42.00 Transferred from other accounts	3		
43.00 Appropriation (total)	74	70	70

70.00 Total new budget authority (gross)	74	70	70
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	36	29	28
73.10 New obligations	74	70	70
73.20 Total outlays (gross)	-81	-71	-70
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	29	28	28
Outlays (gross), detail:			
86.90 Outlays from new current authority	50	48	48
86.93 Outlays from current balances	31	23	22
87.00 Total outlays (gross)	81	71	70
Net budget authority and outlays:			
89.00 Budget authority	74	70	70
90.00 Outlays	81	71	70

This account funds U.S. assistance to international efforts to monitor and maintain the peace in areas of special concern to the United States and to other related programs carried out in furtherance of the national security interests of the United States. In 1997, contributions are planned for the Multinational Force and Observers in the Sinai, Europe, Africa and other regional programs, and other activities.

ASSISTANCE FOR RELOCATION OF FACILITIES IN ISRAEL

Program and Financing (in millions of dollars)

Identification code 11-1088-0-1-152	1995 actual	1996 est.	1997 est.
New budget authority (gross), detail:			
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)		2	
68.49 Portion applied to liquidate contract authority		-2	
68.90 Spending authority from offsetting collections (total)			
70.00 Total new budget authority (gross)			
Change in unpaid obligations:			
72.49 Unpaid obligations, start of year: Obligated balance:			
Contract authority	4	4	
73.10 New obligations			
73.20 Total outlays (gross)		-2	
74.49 Unpaid obligations, end of year: Obligated balance:			
Contract authority	4		
Outlays (gross), detail:			
86.93 Outlays from current balances		2	
87.00 Total outlays (gross)		2	
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources		-2	
Net budget authority and outlays:			
89.00 Budget authority		-2	
90.00 Outlays			

Status of Contract Authority (in millions of dollars)

Unfunded balance, start of year	4	4	
Collections applied to liquidate contract authority		-2	
Cancellation of Contract Authority		-2	
Unfunded balance, end of year	4		

This account shows financial transactions related to the construction of two airfields in Israel that were part of the Camp David agreement.

General and special funds—Continued

NONPROLIFERATION AND DISARMAMENT FUND

For necessary expenses for a "Nonproliferation and Disarmament Fund", \$20,000,000, to remain available until expended, to promote bilateral and multilateral activities: *Provided*, That such funds may be used pursuant to the authorities contained in section 504 of the FREEDOM Support Act: *Provided further*, That such funds may also be used for such countries other than the new independent states of the former Soviet Union and international organizations when it is in the national security interest of the United States to do so: *Provided further*, That funds appropriated under this heading may be made available notwithstanding any other provision of law: *Provided further*, That funds appropriated under this heading shall be subject to the regular notification procedures of the Committees on Appropriations. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-1071-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Education and training	1	2	3
00.02 Destruction and conversion assistance	4	5	8
00.03 Enforcement/interdiction assistance	2	8	7
00.04 Safeguards/verification assistance		4	4
10.00 Total obligations	7	19	22
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	1	4	5
22.00 New budget authority (gross)	10	20	20
23.90 Total budgetary resources available for obligation	11	24	25
23.95 New obligations	-7	-19	-22
24.40 Unobligated balance available, end of year:			
Uninvested balance	4	5	3
New budget authority (gross), detail:			
40.00 Appropriation	10	20	20
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	9	13	19
73.10 New obligations	7	19	22
73.20 Total outlays (gross)	-3	-13	-14
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	13	19	27
Outlays (gross), detail:			
86.90 Outlays from new current authority	1	5	5
86.93 Outlays from current balances	2	8	9
87.00 Total outlays (gross)	3	13	14
Net budget authority and outlays:			
89.00 Budget authority	10	20	20
90.00 Outlays	3	13	14

This account is used to provide financial and technical assistance to support nonproliferation and disarmament efforts in foreign countries, including education and training, elimination of weapons of mass destruction, and development of export control capabilities in foreign countries.

Credit accounts:

FOREIGN MILITARY FINANCING LOAN PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 11-1085-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Direct loan subsidy	43	64	40
10.00 Total obligations	43	64	40
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	43	64	40

23.95	New obligations	-43	-64	-40
New budget authority (gross), detail:				
40.00	Appropriation	48	64	40
41.00	Transferred to other accounts	-5		
43.00	Appropriation (total)	43	64	40
70.00	Total new budget authority (gross)	43	64	40
Change in unpaid obligations:				
72.40	Unpaid obligations, start of year: Obligated balance:			
Appropriation	194	190	162	
73.10	New obligations	43	64	40
73.20	Total outlays (gross)	-47	-92	-77
74.40	Unpaid obligations, end of year: Obligated balance:			
Appropriation	190	162	125	
Outlays (gross), detail:				
86.90	Outlays from new current authority		4	3
86.93	Outlays from current balances	47	88	74
87.00	Total outlays (gross)	47	92	77
Net budget authority and outlays:				
89.00	Budget authority	43	64	40
90.00	Outlays	47	92	77

As required by the Federal Credit Reform Act of 1990, this account records the subsidy costs associated with the direct loans obligated for foreign military financing committed in 1992 and beyond, as well as the administrative expenses of this program. The foreign military financing credit program provides loans that finance sales of defense articles, defense services, and design and construction services to foreign countries and international organizations. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 11-1085-0-1-152	1995 actual	1996 est.	1997 est.	
Direct loan levels supportable by subsidy budget authority:				
1150	Direct loan levels	558	544	370
1159	Total direct loan levels	558	544	370
Direct loan subsidy (in percent):				
1320	Subsidy rate	7.67	11.76	10.81
1329	Weighted average subsidy rate	7.67	11.76	10.81
Direct loan subsidy budget authority:				
1330	Subsidy budget authority	43	64	40
1339	Total subsidy budget authority	43	64	40
Direct loan subsidy outlays:				
1340	Subsidy outlays	47	92	77
1349	Total subsidy outlays	47	92	77

FOREIGN MILITARY FINANCING DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 11-4122-0-3-152	1995 actual	1996 est.	1997 est.	
Obligations by program activity:				
00.01	Direct loans	558	544	370
00.02	Interest on Treasury borrowing	55	65	111
10.00	Total obligations	613	609	481
Budgetary resources available for obligation:				
22.00	New financing authority (gross)	613	609	481
23.95	New obligations	-613	-609	-481
New financing authority (gross), detail:				
67.15	Authority to borrow (indefinite)	523	468	346
Spending authority from offsetting collections:				
68.00	Offsetting collections (cash)	94	179	173

68.10	Change in orders on hand from Federal sources	-4	-28	-38
68.47	Portion applied to debt reduction		-10	
68.90	Spending authority from offsetting collections (total)	90	141	135
70.00	Total new financing authority (gross)	613	609	481
Change in unpaid obligations:				
Unpaid obligations, start of year:				
72.90	Obligated balance: Fund balance	1,502	1,797	1,598
72.95	Orders on hand from Federal sources	194	190	162
72.99	Total unpaid obligations, start of year	1,696	1,987	1,760
73.10	New obligations	613	609	481
73.20	Total financing disbursements (gross)	-322	-836	-978
Unpaid obligations, end of year:				
74.90	Obligated balance: Uninvested balance	1,797	1,598	1,139
74.95	Orders on hand from Federal sources	190	162	124
74.99	Total unpaid obligations, end of year	1,987	1,760	1,263
Outlays (gross), detail:				
87.00	Total financing disbursements (gross)	322	836	978
Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Federal sources	-47	-94	-78
88.40	Non-Federal sources	-47	-85	-95
88.90	Total, offsetting collections (cash)	-94	-179	-173
88.95	Change in receivables from program accounts	4	28	38
Net financing authority and financing disbursements:				
89.00	Financing authority	523	458	346
90.00	Financing disbursements	228	657	805

Status of Direct Loans (in millions of dollars)

Identification code 11-4122-0-3-152	1995 actual	1996 est.	1997 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans	558	544	370
1150	Total direct loan obligations	558	544	370
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	273	539	1,272
1231	Disbursements: Direct loan disbursements	266	743	829
1251	Repayments: Repayments and prepayments		-10	-22
1290	Outstanding, end of year	539	1,272	2,079

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from direct loans for foreign military financing obligated in 1992 and beyond. The foreign military financing credit program provides loans that finance sales of defense articles, defense services, and design and construction services to foreign countries and international organizations. The amounts in this account are a means of financing and are not included in budget totals.

Balance Sheet (in millions of dollars)

Identification code 11-4122-0-3-152	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
1101	Federal assets: Fund balances with Treasury	357	500	
Net value of assets related to post-1991 direct loans receivable:				
1401	Direct loans receivable, gross	273	539	1,272
1402	Interest receivable	4	9	18
1405	Allowance for subsidy cost (-)	-27	-71	-171
1499	Net present value of assets related to direct loans	250	477	1,119
1901	Other Federal assets: Other assets	1,339	1,488	2,008

1999	Total assets	1,946	2,465	3,127	3,680
LIABILITIES:					
2103	Federal liabilities: Debt	413	788	923	1,771
2207	Non-Federal liabilities: Other	1,533	1,677	2,204	1,909
2999	Total liabilities	1,946	2,465	3,127	3,680
4999	Total liabilities and net position	1,946	2,465	3,127	3,680

Object Classification (in millions of dollars)

Identification code 11-4122-0-3-152	1995 actual	1996 est.	1997 est.	
33.0	Investments and loans	558	544	370
43.0	Interest and dividends	55	65	111
99.0	Subtotal, reimbursable obligations	613	609	481
99.9	Total obligations	613	609	481

FOREIGN MILITARY LOAN LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 11-4121-0-3-152	1995 actual	1996 est.	1997 est.	
Obligations by program activity:				
00.01	Direct program: Guarantee claims	72	56	50
10.00	Total obligations (object class 33.0)	72	56	50
Budgetary resources available for obligation:				
22.00	New budget authority (gross)	72	56	50
23.95	New obligations	-72	-56	-50
New budget authority (gross), detail:				
60.05	Appropriation (indefinite)	39	24	11
Spending authority from offsetting collections:				
68.00	Offsetting collections (cash)	442	301	242
68.27	Capital transfer to general fund	-117	-21	-4
68.47	Portion applied to debt reduction	-292	-247	-199
68.90	Spending authority from offsetting collections (total)	33	33	39
70.00	Total new budget authority (gross)	72	56	50
Change in unpaid obligations:				
72.40	Unpaid obligations, start of year: Obligated balance:			
	Appropriation	433	11	
73.10	New obligations	72	56	50
73.20	Total outlays (gross)	-494	-67	-50
74.40	Unpaid obligations, end of year: Obligated balance:			
	Appropriation	11		
Outlays (gross), detail:				
86.97	Outlays from new permanent authority	72	56	50
86.98	Outlays from permanent balances	422	11	
87.00	Total outlays (gross)	494	67	50
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
Non-Federal sources:				
88.40	Non-Federal sources—Claims	-150	-39	-39
88.40	Non-Federal sources—FFB Loans	-292	-247	-199
88.40	Non-Federal sources—Debt Reduction		-15	-4
88.90	Total, offsetting collections (cash)	-442	-301	-242
Net budget authority and outlays:				
89.00	Budget authority	-370	-244	-192
90.00	Outlays	52	-233	-192

Status of Direct Loans (in millions of dollars)

Identification code 11-4121-0-3-152	1995 actual	1996 est.	1997 est.	
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	8,627	7,911	6,968
1231	Disbursements: Direct loan disbursements	461	30	9
1251	Repayments: Repayments and prepayments	-1,115	-935	-856

Credit accounts—Continued**FOREIGN MILITARY LOAN LIQUIDATING ACCOUNT—Continued**

Status of Direct Loans (in millions of dollars)—Continued

Identification code 11-4121-0-3-152	1995 actual	1996 est.	1997 est.
1261 Adjustments: Capitalized interest	32		
1263 Write-offs for default: Direct loans	-94	-39	-39
1290 Outstanding, end of year	7,911	6,968	6,082

Status of Guaranteed Loans (in millions of dollars)

Identification code 11-4121-0-3-152	1995 actual	1996 est.	1997 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	7,146	6,610	6,168
2251 Repayments and prepayments	-527	-436	-392
2261 Adjustments: Terminations for default that result in loans receivable	-9	-7	-2
2290 Outstanding, end of year	6,610	6,168	5,773

Memorandum:

2299 Guaranteed amount of guaranteed loans outstanding, end of year	5,949	5,501	5,192
---	-------	-------	-------

Addendum:

Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	5		
2331 Disbursements for guaranteed loan claims	26	10	23
2351 Repayments of loans receivable			
2364 Other adjustments, net	-31	-10	-23
2390 Outstanding, end of year			

As required by the Federal Credit Reform Act of 1990, this account records all cash flows to and from the Government resulting from direct loans obligated and loan guarantees for foreign military financing committed prior to 1992. This account is shown on a cash basis and reflects the transactions resulting from loans provided to finance sales of defense articles, defense services, and design and construction services to foreign countries and international organizations. All new foreign military financing credit activity in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program and financing accounts.

Statement of Operations (in millions of dollars)

Identification code 11-4121-0-3-152	1994 actual	1995 actual	1996 est.	1997 est.
0111 Revenue	-125	-105	-69	-65
0112 Expense	-342	-365	-291	-273
0119 Net income or loss (-)	-467	-470	-360	-338
0199 Net income or loss	-467	-470	-360	-338

Balance Sheet (in millions of dollars)

Identification code 11-4121-0-3-152	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
1101 Federal assets: Fund balances with Treasury	433	11		
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:				
1601 Direct loans, gross	8,623	7,911	6,968	6,082
1602 Interest receivable	500	579	510	445
1604 Direct loans and interest receivable, net	9,123	8,490	7,478	6,527
1699 Value of assets related to direct loans	9,123	8,490	7,478	6,527
1701 Defaulted guaranteed loans, gross	4			

1702 Interest receivable	1			
1704 Defaulted guaranteed loans and interest receivable, net	5			
1799 Value of assets related to loan guarantees	5			
1999 Total assets	9,561	8,501	7,478	6,527
LIABILITIES:				
Federal liabilities:				
2102 Interest payable	60	56	49	45
2103 Debt	3,785	3,493	3,047	2,828
2105 Other	4,150	4,333	3,856	3,296
2999 Total liabilities	7,995	7,882	6,952	6,169
NET POSITION:				
3100 Appropriated capital	433	11		
3300 Cumulative results of operations	1,133	608	526	358
3999 Total net position	1,566	619	526	358
4999 Total liabilities and net position	9,561	8,501	7,478	6,527

MILITARY DEBT REDUCTION FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 11-4174-0-3-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Payment to liquidating account		15	4
00.02 Interest on debt to Treasury		1	1
10.00 Total obligations		16	5
Budgetary resources available for obligation:			
22.00 New financing authority (gross)		16	5
23.95 New obligations		-16	-5
New financing authority (gross), detail:			
67.15 Authority to borrow (indefinite)		12	3
68.00 Spending authority from offsetting collections: Offsetting collections (cash)		4	2
70.00 Total new financing authority (gross)		16	5
Change in unpaid obligations:			
73.10 New obligations		16	5
73.20 Total financing disbursements (gross)		-16	-5
Outlays (gross), detail:			
87.00 Total financing disbursements (gross)		16	5
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Federal sources		-3	-1
88.40 Non-Federal sources: Interest and fee revenue on loans		-1	-1
88.90 Total, offsetting collections (cash)		-4	-2
Net financing authority and financing disbursements:			
89.00 Financing authority		12	3
90.00 Financing disbursements		12	3

Status of Direct Loans (in millions of dollars)

Identification code 11-4174-0-3-152	1995 actual	1996 est.	1997 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year			15
1232 Disbursements: Purchase of loans assets from the public		15	4
1290 Outstanding, end of year		15	19

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from restructuring foreign military loans.

Balance Sheet (in millions of dollars)

Identification code 11-4174-0-3-152	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
Net value of assets related to post-1991 direct loans receivable:				
1401 Direct loans receivable, gross			15	4
1405 Allowance for subsidy cost (-)			-3	-1
1499 Net present value of assets related to direct loans			12	3
1999 Total assets			12	3
LIABILITIES:				
2103 Federal liabilities: Debt			12	15
2999 Total liabilities			12	15
4999 Total liabilities and net position			12	15

Object Classification (in millions of dollars)

Identification code 11-4174-0-3-152	1995 actual	1996 est.	1997 est.
41.0 Grants, subsidies, and contributions		15	4
43.0 Interest and dividends		1	1
99.0 Subtotal, reimbursable obligations		16	5
99.9 Total obligations		16	5

General Fund Receipt Accounts (in millions of dollars)

	1995 actual	1996 est.	1997 est.
Offsetting receipts from the public:			
11-146800 Interest on foreign military credit sales	263	244	211
11-296800 Repayment of loans, foreign military credit sales	674	634	613
General Fund Offsetting receipts from the public	937	878	824

INTERNATIONAL DEVELOPMENT ASSISTANCE

MULTILATERAL ASSISTANCE

Federal Funds**General and special funds:**

INTERNATIONAL FINANCIAL INSTITUTIONS

[CONTRIBUTION TO THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT]

[For payment to the International Bank for Reconstruction and Development by the Secretary of the Treasury, for the United States share of the paid-in share portion of the increases in capital stock for the General Capital Increase, \$28,189,963, to remain available until expended: *Provided*, That not more than twenty-one days prior to the obligation of each such sum, the Secretary shall submit a certification to the Committees on Appropriations that the Bank has not approved any loans to Iran since October 1, 1994, or the President of the United States certifies that withholding of these funds is contrary to the national interest of the United States.]

CONTRIBUTION TO THE GLOBAL ENVIRONMENT FACILITY

For payment [to the International Bank for Reconstruction and Development] by the Secretary of the Treasury, for the United States contribution to the Global Environment Facility (GEF), [\$35,000,000] \$100,000,000, to remain available until [September 30, 1997] expended.

[LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS]

[The United States Governor of the International Bank for Reconstruction and Development may subscribe without fiscal year limitation to the callable capital portion of the United States share of increases in capital stock in an amount not to exceed \$911,475,013.] (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-0077-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Paid in capital	23	28	
00.02 Global environment trust fund	90	35	100
10.00 Total obligations (object class 33.0)	113	63	100
Budgetary resources available for obligation:			
Unobligated balance available, start of year:			
21.40 Appropriation	1,948	1,948	1,948
21.47 Authority to borrow	5,715	5,715	5,715
21.99 Total unobligated balance, start of year	7,663	7,663	7,663
22.00 New budget authority (gross)	113	63	100
23.90 Total budgetary resources available for obligation	7,776	7,726	7,763
23.95 New obligations	-113	-63	-100
Unobligated balance available, end of year:			
24.40 Appropriation	1,948	1,948	1,948
24.47 Authority to borrow	5,715	5,715	5,715
24.99 Total unobligated balance, end of year	7,663	7,663	7,663
New budget authority (gross), detail:			
40.00 Appropriation	113	63	100
Change in unpaid obligations:			
Unpaid obligations, start of year: Obligated balance:			
72.40 Appropriation	83	153	177
73.10 New obligations	113	63	100
73.20 Total outlays (gross)	-43	-40	-46
Unpaid obligations, end of year: Obligated balance:			
74.40 Appropriation	153	177	231
Outlays (gross), detail:			
86.90 Outlays from new current authority	2	6	9
86.93 Outlays from current balances	41	34	37
87.00 Total outlays (gross)	43	40	46
Net budget authority and outlays:			
89.00 Budget authority	113	63	100
90.00 Outlays	43	40	46

The International Bank for Reconstruction and Development (World Bank) finances development projects in less developed countries. By applying banking principles to the achievement of development goals, it promotes increased economic productivity and helps developing economies meet more of the basic needs of their people.

The IBRD also plays a vital role in providing policy advice to borrowing countries, assisting in donor coordination and promoting co-financing.

The IBRD made new commitments of \$16.9 billion during its 1995 fiscal year; IBRD gross disbursements were \$12.7 billion. Since its 1945 establishment, the IBRD has made loans totalling \$266.3 billion.

Full funding of capital subscriptions for the U.S. share of a \$74.8 billion general capital increase has been provided by 1989-96 appropriations.

The Global Environment Facility (GEF) is the world's leading institution for protecting the global environment and avoiding economic disruption from climate change, depletion of the ozone layer, extinction of species, and damage to fish populations. Through its leadership role on the GEF Council as a major donor, the United States has succeeded in establishing a detailed GEF Operational Strategy that focuses available resources on a cost-effective mixture of long- and short-term responses to these global environmental problems. Operated by an independent Secretariat, the GEF coordinates work implemented through the World Bank, the United Nations Development Programme, and the United Nations Environment Programme. GEF programs place emphasis on strong local participation to ensure successful implementation. Following U.S. strategic guidance, the GEF will have prepared

MULTILATERAL ASSISTANCE—Continued

General and special funds—Continued

INTERNATIONAL FINANCIAL INSTITUTIONS—Continued

[LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS]—Continued

a workplan in April 1996 that brings total cumulative commitments to \$1.3 billion (including workplan approvals that later require a final approval).

GEF participation forms the main pillar of U.S. influence in ongoing international negotiations on environment, especially the Framework Convention on Climate Change and Convention on Biological Diversity. The GEF induces increased environmental protection by the developing countries that pose the biggest long-term threat to the global environment. Also, the GEF is the pioneer in starting to harness private capital flows for investment in environmentally sound development.

The 1997 request consists of \$100 million for the third of four U.S. installments to the \$2 billion replenishment of the GEF.

CONTRIBUTION TO THE INTERNATIONAL DEVELOPMENT ASSOCIATION

For payment to the International Development Association by the Secretary of the Treasury, [\$700,000,000] \$934,503,100, for the United States contribution to the tenth replenishment, to remain available until expended. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-0073-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 33.0)	1,165	710	935
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance		10	
22.00 New budget authority (gross)	1,175	700	935
23.90 Total budgetary resources available for obligation	1,175	710	935
23.95 New obligations	-1,165	-710	-935
24.40 Unobligated balance available, end of year:			
Uninvested balance	10		
New budget authority (gross), detail:			
40.00 Appropriation	1,175	700	935
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	3,649	3,752	3,202
73.10 New obligations	1,165	710	935
73.20 Total outlays (gross)	-1,063	-1,260	-1,161
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	3,752	3,202	2,976
Outlays (gross), detail:			
86.90 Outlays from new current authority		64	86
86.93 Outlays from current balances	1,063	1,196	1,076
87.00 Total outlays (gross)	1,063	1,260	1,161
Net budget authority and outlays:			
89.00 Budget authority	1,175	700	935
90.00 Outlays	1,063	1,260	1,161

The International Development Association (IDA), a member of the World Bank Group, provides development financing on highly concessional terms to the world's poorest and least creditworthy nations. These countries are primarily in Sub-Saharan Africa and South Asia, but also in Latin America, Eastern Europe, and the former Soviet Union. IDA places special emphasis on poverty alleviation, environmental protection, and economic reform and growth. IDA is the largest source of multilateral lending that is extended on concessional

terms to developing countries. Projects have to meet the same economic, financial, and environmental standards as other World Bank projects.

During its fiscal year 1995, IDA made new commitments of \$5.7 billion; IDA's gross disbursements were \$5.7 billion. Since its establishment, IDA has made commitments totalling \$90.1 billion (as of June 30, 1995).

The Tenth Replenishment of IDA provides donor country resources of about \$18 billion. The United States has pledged \$3.75 billion (20.86 percent share of all donor contributions) to the replenishment. The 1997 request consists of \$934.5 million to clear unmet U.S. commitments.

CONTRIBUTION TO THE INTERNATIONAL FINANCE CORPORATION

For payment to the International Finance Corporation by the Secretary of the Treasury, [\$60,900,000] \$6,656,000, for the United States share of the increase in subscriptions to capital stock, to remain available until expended: *Provided*, That of the amount appropriated under this heading not more than \$5,269,000 may be expended for the purchase of such stock in fiscal year 1996]. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-0078-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations	69	61	7
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	69	61	7
23.95 New obligations	-69	-61	-7
New budget authority (gross), detail:			
40.00 Appropriation	69	61	7
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	48	81	90
73.10 New obligations	69	61	7
73.20 Total outlays (gross)	-36	-52	-61
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	81	90	36
Outlays (gross), detail:			
86.90 Outlays from new current authority	10	5	1
86.93 Outlays from current balances	26	47	59
87.00 Total outlays (gross)	36	52	61
Net budget authority and outlays:			
89.00 Budget authority	69	61	7
90.00 Outlays	36	52	61

The International Finance Corporation (IFC), a member of the World Bank Group, was established in 1956 to further economic development by encouraging the growth of private enterprise in developing countries. IFC provides and mobilizes loans and equity investments for promising ventures, and provides technical assistance. The IFC is now playing an important role in the former Soviet Union and Eastern Europe's transition to free markets and private enterprise, due to the IFC's special expertise in foreign investment, capital markets development, and privatization.

During World Bank FY 1995 the Corporation approved 213 new investments totalling \$5.5 billion and net investments for the IFC's own account were \$2.9 billion. IFC's disbursed loan and equity portfolio (for its own account) was \$7.3 billion as of June 30, 1995.

The 1997 request includes budget authority of \$6.7 million to clear outstanding unmet commitments on the U.S. share of the \$1.0 billion General Capital Increase.

CONTRIBUTION TO MULTILATERAL INVESTMENT GUARANTEE AGENCY

Program and Financing (in millions of dollars)			
Identification code 11-0084-0-1-151	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
22.00 New budget authority (gross)			
23.95 New obligations			
New budget authority (gross), detail:			
70.00 Total new budget authority (gross)			
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	22	22	22
73.10 New obligations			
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	22	22	22
Outlays (gross), detail:			
87.00 Total outlays (gross)			
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

The Multilateral Investment Guarantee Agency (MIGA) is an international development institution affiliated with the World Bank Group. MIGA is designed to encourage the flow of foreign private investment to and among developing countries by: (1) issuing guarantees against noncommercial risks and (2) carrying out a wide range of investment promotion activities. Authorization and full funding of U.S. membership was provided in 1988.

During World Bank FY 1995, the MIGA issued 54 guarantees, with a maximum contingent liability of \$672 million, to facilitate aggregate direct investment of \$2.5 billion. There are no claims pending against MIGA.

CONTRIBUTION TO THE INTER-AMERICAN DEVELOPMENT BANK

For payment to the Inter-American Development Bank by the Secretary of the Treasury, for the United States share of the paid-in share portion of the increase in capital stock, **[\$25,952,110]** \$25,610,667, and for the United States share of the increase in the resources of the Fund for Special Operations, **[\$10,000,000]** \$31,411,000, to remain available until expended.

LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS

The United States Governor of the Inter-American Development Bank may subscribe without fiscal year limitation to the callable capital portion of the United States share of such capital stock in an amount not to exceed **[\$1,523,767,142]** \$1,503,718,910. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)			
Identification code 11-0072-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Paid-in capital	28	26	26
00.02 Fund for Special Operations	21	10	31
10.00 Total obligations (object class 33.0)	50	36	57
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	3,798	3,798	3,798
22.00 New budget authority (gross)	50	36	57
23.90 Total budgetary resources available for obligation	3,848	3,834	3,855
23.95 New obligations	-50	-36	-57
24.40 Unobligated balance available, end of year:			
Uninvested balance	3,798	3,798	3,798
New budget authority (gross), detail:			
40.00 Appropriation	50	36	57

Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	346	271	190
73.10 New obligations	50	36	57
73.20 Total outlays (gross)	-125	-117	-106
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	271	190	141
Outlays (gross), detail:			
86.90 Outlays from new current authority	14	8	11
86.93 Outlays from current balances	111	109	95
87.00 Total outlays (gross)	125	117	106
Net budget authority and outlays:			
89.00 Budget authority	50	36	57
90.00 Outlays	125	117	106

The Inter-American Development Bank (IDB) promotes the economic and social development of Latin America and the Caribbean through loans and technical assistance. Since its inception in 1960, the Bank has lent over \$77.3 billion.

The Bank lends money through: (1) the Ordinary Capital window that lends at market-based rates; (2) the Fund for Special Operations (FSO) which makes loans on concessional terms to the region's poorest nations; and (3) the Inter-American Investment Corporation (IIC), which makes loans and equity investments for small and medium sized private enterprises.

The 1997 request includes: (1) budget authority of \$25.6 million for paid-in capital subscriptions and \$1,503.7 million in program limitations for callable capital subscriptions for payments on the U.S. contribution to the IDB's eighth general capital increase; and (2) budget authority of \$31.4 million for the U.S. payment to the Eighth Replenishment of the FSO.

CONTRIBUTION TO THE ASIAN DEVELOPMENT BANK

For payment to the Asian Development Bank by the Secretary of the Treasury for the United States share of the paid-in portion of the increase in capital stock, \$13,221,596, to remain available until expended.

LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS

The United States Governor of the Asian Development Bank may subscribe without fiscal year limitation to the callable capital portion of the United States share of such capital stock in an amount not to exceed \$647,858,204.

CONTRIBUTION TO THE ASIAN DEVELOPMENT FUND

For the United States contribution by the Secretary of the Treasury to the increases in resources of the Asian Development Fund, as authorized by the Asian Development Bank Act, as amended (Public Law 89-369), \$100,000,000, to remain available until expended. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)			
Identification code 11-0076-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Paid-in capital		13	13
00.02 Asian development fund	168	100	100
10.00 Total obligations (object class 33.0)	168	113	113
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	748	748	748
22.00 New budget authority (gross)	168	113	113
23.90 Total budgetary resources available for obligation	916	861	861
23.95 New obligations	-168	-113	-113
24.40 Unobligated balance available, end of year:			
Uninvested balance	748	748	748

MULTILATERAL ASSISTANCE—Continued

General and special funds—Continued

INTERNATIONAL FINANCIAL INSTITUTIONS—Continued

CONTRIBUTION TO THE ASIAN DEVELOPMENT FUND—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 11-0076-0-1-151	1995 actual	1996 est.	1997 est.
New budget authority (gross), detail:			
40.00 Appropriation	168	113	113
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	622	744	729
73.10 New obligations	168	113	113
73.20 Total outlays (gross)	-47	-128	-131
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	744	729	711
Outlays (gross), detail:			
86.90 Outlays from new current authority	3	4	4
86.93 Outlays from current balances	43	124	127
87.00 Total outlays (gross)	47	128	131
Net budget authority and outlays:			
89.00 Budget authority	168	113	113
90.00 Outlays	46	128	131

The Asian Development Bank fosters sustainable economic development, poverty alleviation, and cooperation in the Asia/Pacific region. The Bank lends at market-based rates through its ordinary capital window, and on highly concessional terms to the region's poorer nations through the Asian Development Fund (ADF). In 1995, the Bank lent \$4.0 billion of its ordinary capital resources and extended loans and grants of \$1.5 billion from its ADF resources for development projects. Since its founding in 1966, the ADB has loaned over \$39.2 billion and the ADF has loaned over \$17.5 billion. The Bank has made cumulative equity investments of \$354 million.

The 1997 request includes: (1) budget authority of \$13.2 million for paid-in capital subscriptions and \$647.9 million in program limitations for callable capital subscriptions for the second of six installments on the U.S. subscription to the ADB's fourth general capital increase; and (2) \$100 million in budget authority to partially clear outstanding unmet commitments on the U.S. share of the \$4.2 billion replenishment of ADF resources.

CONTRIBUTION TO THE AFRICAN DEVELOPMENT BANK

For payment to the African Development Bank by the Secretary of the Treasury for the United States share of the paid-in portion of the increase in capital stock, \$16,000,000, to remain available until expended.

LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS

The United States Governor of the African Development Bank may subscribe without fiscal year limitation to the callable capital portion of the United States share of such capital stock in an amount not to exceed \$112,000,000.

CONTRIBUTION TO THE AFRICAN DEVELOPMENT FUND

For the United States contribution by the Secretary of the Treasury to the increase in resources of the African Development Fund, as authorized by the Foreign Operations, Export Financing and Related Programs 1995 Appropriations and 1994 Supplemental Appropriations Act (Public Law 103-306), \$50,000,000, to remain available until expended.

Program and Financing (in millions of dollars)

Identification code 11-0079-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Paid-in Capital			16

00.02 African development fund	62		50
10.00 Total obligations (object class 33.0)	62		66

Budgetary resources available for obligation:

22.00 New budget authority (gross)	62		66
23.95 New obligations	-62		-66

New budget authority (gross), detail:

40.00 Appropriation	62		66
---------------------------	----	--	----

Change in unpaid obligations:

72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	448	492	438
73.10 New obligations	62		66
73.20 Total outlays (gross)	-19	-54	-66
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	492	438	438

Outlays (gross), detail:

86.90 Outlays from new current authority			3
86.93 Outlays from current balances	19	54	63
87.00 Total outlays (gross)	19	54	66

Net budget authority and outlays:

89.00 Budget authority	62		66
90.00 Outlays	19	54	66

The African Development Bank (AFDB) lends at market-based rates for economic development of countries on the African continent. The United States joined the AFDB in 1983 when membership was open to non-regional countries. In 1995, the AFDB financed 11 new projects worth \$683 million. Since its inception in 1963, the AFDB has financed 714 projects worth over \$19.4 billion.

The African Development Fund (AFDF), the concessional lending affiliate of the African Development Bank, makes loans to the poorest African nations. AFDF operations have been interrupted since the end of 1993 when resources from the last AFDF replenishment had been exhausted and prior to conclusion of negotiations on a seventh replenishment of the AFDF. By the end of 1993 and since its inception in 1974, cumulative AFDF lending totaled \$10.2 billion for development projects.

The 1997 request includes: (1) budget authority of \$16 million for paid-in capital subscriptions and \$112 million in program limitations for callable capital subscriptions on the U.S. share of the AFDB's fifth general capital increase; and (2) \$50 million in budget authority for the first installment on the U.S. share of the seventh replenishment of AFDF resources.

CONTRIBUTION TO THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT

For payment to the European Bank for Reconstruction and Development by the Secretary of the Treasury, [\$70,000,000] \$11,916,447, for the United States share of the paid-in share portion of the initial capital subscription, to remain available until expended[: Provided, That of the amount appropriated under this heading not more than \$54,600,000 may be expended for the purchase of such stock in fiscal year 1996].

LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS

The United States Governor of the European Bank for Reconstruction and Development may subscribe without fiscal year limitation to the callable capital portion of the United States share of such capital stock in an amount not to exceed [\$163,333,333] \$27,805,043. (Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.)

Program and Financing (in millions of dollars)				
Identification code 11-0088-0-1-151	1995 actual	1996 est.	1997 est.	
Obligations by program activity:				
10.00 Total obligations (object class 33.0)	69	70	12	
Budgetary resources available for obligation:				
22.00 New budget authority (gross)	69	70	12	
23.95 New obligations	-69	-70	-12	
New budget authority (gross), detail:				
40.00 Appropriation	69	70	12	
Change in unpaid obligations:				
72.40 Unpaid obligations, start of year: Obligated balance:				
Appropriation	10	62	35	
73.10 New obligations	69	70	12	
73.20 Total outlays (gross)	-17	-97	-31	
74.40 Unpaid obligations, end of year: Obligated balance:				
Appropriation	62	35	16	
Outlays (gross), detail:				
86.90 Outlays from new current authority	7	47	8	
86.93 Outlays from current balances	10	51	23	
87.00 Total outlays (gross)	17	97	31	
Net budget authority and outlays:				
89.00 Budget authority	69	70	12	
90.00 Outlays	17	97	31	

The European Bank for Reconstruction and Development (EBRD) supports market-oriented economic reform and democratic pluralism through predominately private sector lending and investments in the nations of Eastern Europe and the former Soviet Union. The United States and other shareholders signed the articles of agreement of the EBRD on May 29, 1990, and the Bank officially began operating on April 15, 1991. The capitalization of the EBRD is ECU 10 billion (approximately \$12 billion equivalent at then-prevailing exchange rates). Paid-in contributions constitute 30 percent of total capital, with the remainder callable. At the end of 1994, the EBRD had approved 223 loans and investments totalling \$5.6 billion.

The 1997 request consists of \$11.9 million in budget authority for paid-in capital subscriptions and \$27.8 million in program limitations for callable capital subscriptions to clear outstanding unmet commitments on the \$1.2 billion U.S. share of the initial capitalization.

NORTH AMERICAN DEVELOPMENT BANK

For payment to the North American Development Bank by the Secretary of the Treasury, for the United States share of the paid-in portion of the capital stock, \$56,250,000, to remain available until expended.

LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS

The United States Governor of the North American Development Bank may subscribe without fiscal year limitation to the callable capital portion of the United States share of the capital stock of the North American Development Bank in an amount not to exceed \$318,750,000. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)				
Identification code 11-1008-0-1-151	1995 actual	1996 est.	1997 est.	
Obligations by program activity:				
10.00 Total obligations (object class 33.0)	56	56	56	
Budgetary resources available for obligation:				
22.00 New budget authority (gross)	56	56	56	
23.95 New obligations	-56	-56	-56	

New budget authority (gross), detail:				
Current:				
40.00 Appropriation			56	56
Permanent:				
65.00 Advance appropriation (definite)	56			
70.00 Total new budget authority (gross)	56	56	56	56
Change in unpaid obligations:				
72.40 Unpaid obligations, start of year: Obligated balance:				
Appropriation			2	
73.10 New obligations	56	56	56	56
73.20 Total outlays (gross)	-54	-58	-56	
74.40 Unpaid obligations, end of year: Obligated balance:				
Appropriation	2			
Outlays (gross), detail:				
86.90 Outlays from new current authority			56	56
86.97 Outlays from new permanent authority	54			
86.98 Outlays from permanent balances			2	
87.00 Total outlays (gross)	54	58	56	56
Net budget authority and outlays:				
89.00 Budget authority	56	56	56	56
90.00 Outlays	54	58	56	56

The North American Development Bank (NADBank) provides \$2-3 billion in financing for high priority environmental infrastructure projects in the border region and, more broadly within the United States for NAFTA-related community adjustment and investment. NADBank operations provide significant direct benefits to U.S. citizens, particularly those in the border states. The NADBank's capital shares (\$450 million in paid-in and \$2.55 billion in callable capital) will be contributed equally by the United States and Mexico over a four-year period.

The NADBank will finance environmental infrastructure projects that have been certified by the U.S.-Mexican Border Environment Cooperation Commission (BECC), a new institution designed to assist border states and local communities in coordinating border clean-up. Communities on both sides of the border have long been plagued by problems such as raw sewage dumped in boundary waters, unsafe drinking water, and inadequate municipal waste disposal. Based on its paid-in and callable capital, the NADBank will be able to provide partial guarantees of private sector financing and borrow in capital markets to provide loans to help finance the projects certified by the BECC.

In addition, 10 percent of the U.S. and Mexican shares of NADBank will be available for NAFTA-related community adjustment and investment in both countries, which need not be in the border region. The U.S. community adjustment program will offer financing directly and through existing federal credit programs, such as the Small Business Administration. An Advisory Committee, which includes low income community representatives and non-governmental organizations, helps ensure broad public participation in the community adjustment window of the NADBank.

The 1997 request consists of \$56.25 million in budget authority for paid-in capital subscription and \$318.8 million in program limitations for callable capital subscription with respect to the U.S. subscription to NADBank initial capitalization.

CONTRIBUTION TO BANK FOR ECONOMIC COOPERATION AND DEVELOPMENT IN THE MIDDLE EAST AND NORTH AFRICA

For payment to the Bank for Economic Cooperation and Development in the Middle East and North Africa by the Secretary of the Treasury, for the United States share of the paid-in portion of the capital stock, \$52,500,000, to remain available until expended.

LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS

The United States Governor of the Bank for Economic Cooperation and Development in the Middle East and North Africa may subscribe

MULTILATERAL ASSISTANCE—Continued

General and special funds—Continued

CONTRIBUTION TO BANK FOR ECONOMIC COOPERATION AND
DEVELOPMENT IN THE MIDDLE EAST AND NORTH AFRICA—
Continued

LIMITATION ON CALLABLE CAPITAL SUBSCRIPTIONS—Continued

without fiscal year limitation to the callable capital portion of the United States share of the capital stock of the Bank for Economic Cooperation and Development in the Middle East and North Africa in an amount not to exceed \$157,500,000.

Program and Financing (in millions of dollars)

Identification code 11-1028-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 33.0)			52
Budgetary resources available for obligation:			
22.00 New budget authority (gross)			52
23.95 New obligations			-52
New budget authority (gross), detail:			
40.00 Appropriation			52
Change in unpaid obligations:			
73.10 New obligations			52
73.20 Total outlays (gross)			-52
Outlays (gross), detail:			
86.90 Outlays from new current authority			52
87.00 Total outlays (gross)			52
Net budget authority and outlays:			
89.00 Budget authority			52
90.00 Outlays			52

The Bank for Economic Cooperation and Development in the Middle East and North Africa (MEDB) is a key element of the Middle East peace process. As the first major regional institution including Israel and her neighbors, the MEDB will lend at market-based rates to foster regional integration and private sector-led growth in the Middle East and North Africa.

The MEDB has a three-fold mandate to: (1) support the private sector; (2) assist with the privatization of state-owned enterprises; and (3) support regional integration in particular through infrastructure projects. The Bank is chartered to work as a "merchant bank," coordinating closely with private sources of finance and catalyzing additional investment into the region.

CONTRIBUTION TO ENTERPRISE FOR THE AMERICAS MULTILATERAL
INVESTMENT FUND

For payment to the Enterprise for the Americas Multilateral Investment Fund by the Secretary of the Treasury, for the United States contribution to the Fund to be administered by the Inter-American Development Bank, [\$53,750,000] \$27,500,000; to remain available until expended. (Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.)

Program and Financing (in millions of dollars)

Identification code 11-0089-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 33.0)	75	54	28
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	75	54	28
23.95 New obligations	-75	-54	-28
New budget authority (gross), detail:			
40.00 Appropriation	75	54	28

Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	163	217	227
73.10 New obligations	75	54	28
73.20 Total outlays (gross)	-21	-43	-63
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	217	227	192
Outlays (gross), detail:			
86.90 Outlays from new current authority	4	3	1
86.93 Outlays from current balances	17	40	61
87.00 Total outlays (gross)	21	43	63
Net budget authority and outlays:			
89.00 Budget authority	75	54	28
90.00 Outlays	21	43	63

The Multilateral Investment Fund (MIF) is a component of the Enterprise for the Americas Initiative, a program to unlock the potential for domestic and foreign investment and encourage market-based capital flows. The MIF, administered by the Inter-American Development Bank, is a multilateral fund which provides grants and loans to support investment sector reforms. Special consideration is given to reforms that encourage private foreign direct investment and promote privatization. Grants and loans are used for technical assistance to identify and resolve investment constraints, for investment in human capital, and for business infrastructure and development.

The 1997 request for the MIF is \$27.5 million for partial payment of the fifth and final installment on the U.S. share of MIF resources.

INTERNATIONAL ORGANIZATIONS AND PROGRAMS

For necessary expenses to carry out the provisions of section 301 of the Foreign Assistance Act of 1961, and of section 2 of the United Nations Environment Program Participation Act of 1973, [\$285,000,000] \$325,000,000: Provided, That [none of the funds appropriated under this heading shall be made available for the United Nations Fund for Science and Technology: Provided further, That funds appropriated under this heading may be made available for the International Atomic Energy Agency only if the Secretary of State determines (and so reports to the Congress) that Israel is not being denied its right to participate in the activities of that Agency: Provided further, That none of the funds appropriated under this heading that are made available to the United Nations Population Fund (UNFPA) shall be made available for activities in the People's Republic of China: Provided further, That not more than \$30,000,000 of the funds appropriated under this heading may be made available to the UNFPA: Provided further, That not more than one-half of this amount may be provided to UNFPA before March 1, 1996, and that no later than February 15, 1996, the Secretary of State shall submit a report to the Committees on Appropriations indicating the amount UNFPA is budgeting for the People's Republic of China in 1996: Provided further, That any amount UNFPA plans to spend in the People's Republic of China in 1996 above \$7,000,000, shall be deducted from the amount of funds provided to UNFPA after March 1, 1996 pursuant to the previous provisos: Provided further, That with respect to any funds appropriated under this heading that are made available to UNFPA, UNFPA shall be required to maintain such funds in a separate account and not commingle them with any other funds: Provided further, That] notwithstanding any other provision of law, funds may be made available to the Korean Peninsula Energy Development Organization (KEDO) [for administrative expenses and heavy fuel oil costs associated with the Agreed Framework: Provided further, That no funds may be provided for KEDO for funding for administrative expenses and heavy fuel oil costs beyond the total amount included for KEDO in the fiscal year 1996 congressional presentation: Provided further, That no funds may be made available under this Act to KEDO unless the President determines and certifies in writing to the Committees on Appropriations that (a) in accordance with section 1 of the Agreed Framework, KEDO has designated a Republic of Korea company, corporation or entity for the purpose of negotiating a prime contract to carry out construction of the light water reactors provided for in the Agreed Framework;

and (b) the Democratic People's Republic of Korea is maintaining the freeze on its nuclear facilities as required in the Agreed Framework; and (c) the United States is taking steps to assure that progress is made on (1) the North-South dialogue, including efforts to reduce barriers to trade and investment, such as removing restrictions on travel, telecommunications services and financial transactions; and (2) implementation of the January 1, 1992, Joint Declaration on the Denuclearization of the Korean Peninsula: *Provided further*, That a report on the specific efforts with regard to subsections (a), (b) and (c) of the preceding proviso shall be submitted by the President to the Committees on Appropriations six months after the date of enactment of this Act, and every six months thereafter]. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 72-1005-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 41.0)	359	285	325
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	359	285	325
23.95 New obligations	-359	-285	-325
New budget authority (gross), detail:			
40.00 Appropriation	374	285	325
40.75 Reduction pursuant to P.L. 104-50	-15		
43.00 Appropriation (total)	359	285	325
70.00 Total new budget authority (gross)	359	285	325
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	246	107	84
73.10 New obligations	359	285	325
73.20 Total outlays (gross)	-496	-308	-313
73.40 Adjustments in expired accounts	-2		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	107	84	96
Outlays (gross), detail:			
86.90 Outlays from new current authority	326	214	244
86.93 Outlays from current balances	170	94	71
87.00 Total outlays (gross)	496	308	313
Net budget authority and outlays:			
89.00 Budget authority	359	285	325
90.00 Outlays	496	308	313

Status of Direct Loans (in millions of dollars)

Identification code 72-1005-0-1-151	1995 actual	1996 est.	1997 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	38	36	34
1251 Repayments: Repayments and prepayments	-2	-2	-2
1290 Outstanding, end of year	36	34	32

In addition to its assessed payments, the United States contributes to voluntary funds of over 25 international organizations and programs involved in a wide range of sustainable development, humanitarian, and scientific activities. Any funds made available for UNFPA will not be used for activities in the People's Republic of China and will be maintained in a separate account and not commingled with any other funds.

Credit accounts:

DEBT RESTRUCTURING

For the cost, as defined in section 502 of the Congressional Budget Act of 1974, of modifying direct loans and loan guarantees, as the President may determine, for which funds have been appropriated or otherwise made available for programs within the International

Affairs Budget Function 150, including the cost of selling, reducing, or canceling amounts, through debt buybacks and swaps, owed to the United States as a result of concessional loans made to eligible Latin American and Caribbean countries, pursuant to part IV of the Foreign Assistance Act of 1961 [\$10,000,000]; of modifying direct loans extended to least developed countries, as authorized under Title I of the Agricultural Trade Development and Assistance Act of 1954, as amended; and of modifying concessional loans authorized under Title I of the Agricultural Trade Development and Assistance Act of 1954, as amended, as authorized under subsection (a) under the heading, "Debt Reduction for Jordan" in Title VI of Public Law 103-306, \$47,000,000, to remain available until expended. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-0091-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
01.01 Debt Restructuring Subsidy: "Debt Reduction For the Poorest" Program		15	22
01.02 Jordan Debt Forgiveness	275		25
01.03 Debt Restructuring Subsidy: Bosnia and Herzegovina		3	
01.05 Reestimate of EAI Program Subsidy		26	
01.06 Interest on EAI Reestimate		2	
10.00 Total obligations (object class 41.0)	275	46	47
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance	11	15	11
22.00 New budget authority (gross)	280	41	47
23.90 Total budgetary resources available for obligation	291	56	58
23.95 New obligations	-275	-46	-47
24.90 Unobligated balance available, end of year: Fund balance	15	11	11
New budget authority (gross), detail:			
Current:			
40.00 Appropriation	280	10	47
42.00 Transferred from other accounts		3	
43.00 Appropriation (total)	280	13	47
Permanent:			
60.05 Appropriation (indefinite)		28	
70.00 Total new budget authority (gross)	280	41	47
Change in unpaid obligations:			
73.10 New obligations	275	46	47
73.20 Total outlays (gross)	-275	-46	-47
Outlays (gross), detail:			
86.90 Outlays from new current authority	275	13	47
86.93 Outlays from current balances		5	
86.97 Outlays from new permanent authority		28	
87.00 Total outlays (gross)	275	46	47
Net budget authority and outlays:			
89.00 Budget authority	280	41	47
90.00 Outlays	275	46	47

For the poorest and most heavily indebted countries, debt reduction will be undertaken in concert with the Paris Club of creditor nations to implement commitments made by G-7 heads of state at recent Economic Summits. The Administration anticipates that \$22 million in appropriations will permit debt reduction under Naples Terms for qualifying countries. As part of the \$22 million, the Administration will be seeking appropriations of \$1.8 million, as well as the necessary authorization, to modify credits extended or guaranteed by the Commodity Credit Corporation for Honduras.

For Jordan, \$25 million would be needed for the third stage of debt forgiveness proposed as a result of the historic peace agreement signed between the Hashemite Kingdom of Jordan and the Government of Israel in 1994. This request would further the commitment made by the United States to Jordan

MULTILATERAL ASSISTANCE—Continued

Credit accounts—Continued

DEBT RESTRUCTURING—Continued

in support of these peace efforts. The face value to be forgiven stands at about \$63 million.

For Latin America and the Caribbean, the Administration proposes that debt reduction be effected at zero budget cost through buybacks and swaps of eligible debt, linked to commitment of local currency payments to support environment or child survival projects. The Administration will be seeking new authority for no-cost buybacks and swaps of P.L. 480 debt, and the approval of the appropriators for this program.

For debt reduction for the poorest countries, resulting cash flows have been recorded in the debt reduction financing accounts for the Export-Import Bank, the foreign military loans, and for the Agency for International Development. Appropriate adjustments have been made to these agencies' liquidating accounts. For Jordan debt forgiveness, appropriate adjustments have been recorded in P.L. 480 financing and liquidating accounts.

AGENCY FOR INTERNATIONAL DEVELOPMENT

Federal Funds**General and special funds:**

SUSTAINABLE DEVELOPMENT ACCOUNTS

For expenses necessary [to enable the President] to carry out [the provisions] sections 103-106 of the Foreign Assistance Act of 1961, [and for other purposes,] \$1,006,000,000, to remain available until [September 30, 1996, unless otherwise specified herein, as follows] expended:

[CHILD SURVIVAL AND DISEASE PROGRAMS]

[Of the funds appropriated in title II of this Act, and under the heading "International Organizations and Programs" in title IV of this Act, not less than \$484,000,000 shall be made available for programs for child survival, assistance to combat tropical and other diseases, and related activities: *Provided*, That this amount shall be made available for such activities as (1) immunization programs, (2) oral rehydration programs, (3) health and nutrition programs, and related education programs, which address the needs of mothers and children, (4) water and sanitation programs, (5) assistance for displaced and orphaned children, (6) programs for the prevention, treatment, and control of, and research on, tuberculosis, HIV/AIDS, polio, malaria and other diseases, and (7) a contribution on a grant basis to the United Nations Children's Fund (UNICEF).]

[DEVELOPMENT ASSISTANCE]

[(INCLUDING TRANSFER OF FUNDS)]

[For necessary expenses to carry out the provisions of sections 103 through 106 and chapter 10 of part I of the Foreign Assistance Act of 1961, title V of the International Security and Development Cooperation Act of 1980 (Public Law 96-533) and the provisions of section 401 of the Foreign Assistance Act of 1969, \$1,675,000,000, to remain available until September 30, 1997: *Provided*, That of the amount appropriated under this heading, up to \$20,000,000 may be made available for the Inter-American Foundation and shall be apportioned directly to that agency: *Provided further*, That of the amount appropriated under this heading, up to \$11,500,000 may be made available for the African Development Foundation and shall be apportioned directly to that agency: *Provided further*, That of the funds appropriated under title II of this Act that are administered by the Agency for International Development and made available for family planning assistance, not less than 65 percent shall be made available directly to the agency's central Office of Population and shall be programmed by that office for family planning activities: *Provided further*, That the President shall seek to ensure that funds made available under this heading for sub-Saharan Africa are in substantially the same proportion to the total amount appropriated and made available by this Act for development assistance as the proportion of funds made available for development assistance for sub-Saharan Africa was to the total amount appropriated for development assist-

ance in Public Law 103-306: *Provided further*, That up to \$25,000,000 of the funds appropriated under this heading may be made available for necessary expenses to carry out the provisions of section 667 of the Foreign Assistance Act: *Provided further*, That the President shall seek to ensure that the percentage of funds made available under this heading for the activities of private and voluntary organizations and cooperatives is at least equal to the percentage of funds made available pursuant to corresponding authorities in law for the activities of private and voluntary organizations and cooperatives in fiscal year 1995: *Provided [further]*, That none of the funds made available in this Act nor any unobligated balances from prior appropriations may be made available to any organization or program which, as determined by the President of the United States, supports or participates in the management of a program of coercive abortion or involuntary sterilization: *Provided further*, That none of the funds made available under this heading may be used to pay for the performance of abortion as a method of family planning or to motivate or coerce any person to practice abortions; and that in order to reduce reliance on abortion in developing nations, funds shall be available only to voluntary family planning projects which offer, either directly or through referral to, or information about access to, a broad range of family planning methods and services: *Provided further*, That in awarding grants for natural family planning under section 104 of the Foreign Assistance Act of 1961 no applicant shall be discriminated against because of such applicant's religious or conscientious commitment to offer only natural family planning; and, additionally, all such applicants shall comply with the requirements of the previous proviso: *Provided further*, That for purposes of this or any other Act authorizing or appropriating funds for foreign operations, export financing, and related programs, the term "motivate", as it relates to family planning assistance, shall not be construed to prohibit the provision, consistent with local law, of information or counseling about all pregnancy options: *Provided further*, That nothing in this paragraph shall be construed to alter any existing statutory prohibitions against abortion under section 104 of the Foreign Assistance Act of 1961: *Provided further*, That, notwithstanding section 109 of the Foreign Assistance Act of 1961, of the funds appropriated under this heading not to exceed a total of \$30,000,000 may be transferred to "International Organizations and Programs" for a contribution to the International Fund for Agricultural Development (IFAD), and that any such transfer of funds shall be subject to the regular notification procedures of the Committees on Appropriations: *Provided further*, That not less than \$650,000 of the funds made available under this heading should be made available for support of the United States Telecommunications Training Institute].

[CYPRUS]

[Of the funds appropriated under the headings "Development Assistance" and "Economic Support Fund", not less than \$15,000,000 shall be made available for Cyprus to be used only for scholarships, administrative support of the scholarship program, bicomunal projects, and measures aimed at reunification of the island and designed to reduce tensions and promote peace and cooperation between the two communities on Cyprus.]

[BURMA]

[Of the funds appropriated by this Act to carry out the provisions of chapter 8 of part I and chapter 4 of part II of the Foreign Assistance Act of 1961, not less than \$2,380,000 shall be made available to support activities in Burma, along the Burma-Thailand border, and for activities of Burmese student groups and other organizations located outside Burma, for the purposes of fostering democracy in Burma, supporting the provision of medical supplies and other humanitarian assistance to Burmese located in Burma or displaced Burmese along the borders, and for other purposes: *Provided*, That of this amount, not less than \$200,000 shall be made available to support newspapers, publications, and other media activities promoting democracy inside Burma: *Provided further*, That of this amount, not less than \$380,000 shall be made available for crop substitution activities in cooperation with the Kachin people of Burma: *Provided further*, That funds made available under this heading may be made available notwithstanding any other provision of law: *Provided further*, That provision of such funds shall be made available subject to the regular notification procedures of the Committees on Appropriations.]

[PRIVATE AND VOLUNTARY ORGANIZATIONS]

[None of the funds appropriated or otherwise made available by this Act for development assistance may be made available to any

United States private and voluntary organization, except any cooperative development organization, which obtains less than 20 per centum of its total annual funding for international activities from sources other than the United States Government: *Provided*, That the requirements of the provisions of section 123(g) of the Foreign Assistance Act of 1961 and the provisions on private and voluntary organizations in title II of the "Foreign Assistance and Related Programs Appropriations Act, 1985" (as enacted in Public Law 98-473) shall be superseded by the provisions of this section, except that the authority contained in the last sentence of section 123(g) may be exercised by the Administrator with regard to the requirements of this paragraph.]

[Funds appropriated or otherwise made available under title II of this Act should be made available to private and voluntary organizations at a level which is equivalent to the level provided in fiscal year 1995. Such private and voluntary organizations shall include those which operate on a not-for-profit basis, receive contributions from private sources, receive voluntary support from the public and are deemed to be among the most cost-effective and successful providers of development assistance.] (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

[INTERNATIONAL FUND FOR IRELAND]

[For necessary expenses to carry out the provisions of part I of the Foreign Assistance Act of 1961, up to \$19,600,000, which shall be available for the United States contribution to the International Fund for Ireland and shall be made available in accordance with the provisions of the Anglo-Irish Agreement Support Act of 1986 (Public Law 99-415): *Provided*, That such amount shall be expended at the minimum rate necessary to make timely payment for projects and activities; *Provided further*, That funds made available under this heading shall remain available until September 30, 1997.] (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 72-1021-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Functional development assistance	1,311	1,754	1,006
10.00 Total obligations	1,311	1,754	1,006
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	155	110	
22.00 New budget authority (gross)	1,228	1,644	1,006
22.10 Resources available from recoveries of prior year obligations	38		
23.90 Total budgetary resources available for obligation	1,421	1,754	1,006
23.95 New obligations	-1,311	-1,754	-1,006
24.40 Unobligated balance available, end of year:			
Uninvested balance	110		
New budget authority (gross), detail:			
Current:			
40.00 Appropriation	1,303	1,644	1,006
40.35 Appropriation rescinded	-77		
43.00 Appropriation (total)	1,226	1,644	1,006
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	2		
70.00 Total new budget authority (gross)	1,228	1,644	1,006
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	1,697	1,510	2,071
73.10 New obligations	1,311	1,754	1,006
73.20 Total outlays (gross)	-1,456	-1,193	-1,274
73.30 Obligated balance transferred, net	-3		
73.40 Adjustments in expired accounts	-1		
73.45 Adjustments in unexpired accounts	-38		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	1,510	2,071	1,803
Outlays (gross), detail:			
86.90 Outlays from new current authority	100	116	86
86.93 Outlays from current balances	1,356	1,077	1,188

87.00 Total outlays (gross)	1,456	1,193	1,274
Offsets:			
Against gross budget authority and outlays:			
88.45 Offsetting collections (cash) from: Offsetting governmental collections	-2		
Net budget authority and outlays:			
89.00 Budget authority	1,226	1,644	1,006
90.00 Outlays	1,454	1,193	1,274

Sustainable Development Assistance Program.—This program provides economic resources to developing countries with the aim of bringing the benefits of development to the poor. The program promotes broad-based, self-sustaining economic growth, supports initiatives intended to: stabilize population growth, protect the environment and foster increased democratic participation in developing countries. The program is concentrated in those areas in which the United States has special expertise and which promise the greatest opportunity for the poor to better their lives.

Object Classification (in millions of dollars)

Identification code 72-1021-0-1-151	1995 actual	1996 est.	1997 est.
Direct obligations:			
22.0 Transportation of things	3	4	3
23.1 Rental payments to GSA		5	
23.2 Rental payments to others		4	
25.1 Advisory and assistance services	72	85	57
25.2 Other services	213	246	166
25.3 Purchases of goods and services from Government accounts		16	
26.0 Supplies and materials	7	10	5
41.0 Grants, subsidies, and contributions	1,013	1,384	775
99.0 Subtotal, direct obligations	1,308	1,754	1,006
41.0 Allocation Account—Direct Obligations: Grants, subsidies, and contributions	3		
99.9 Total obligations	1,311	1,754	1,006

ASSISTANCE FOR EASTERN EUROPE AND THE BALTIC STATES

(a) For necessary expenses to carry out the provisions of the Foreign Assistance Act of 1961 and the Support for East European Democracy (SEED) Act of 1989, [\$324,000,000] \$475,000,000, to remain available until [September 30, 1997] expended, which shall be available, notwithstanding any other provision of law, for economic assistance and for related programs for Eastern Europe and the Baltic States.

(b) Funds appropriated under this heading or in prior appropriations Acts that are or have been made available for an Enterprise Fund may be deposited by such Fund in interest-bearing accounts prior to the Fund's disbursement of such funds for program purposes. The Fund may retain for such program purposes any interest earned on such deposits without returning such interest to the Treasury of the United States and without further appropriation by the Congress. Funds made available for Enterprise Funds shall be expended at the minimum rate necessary to make timely payment for projects and activities.

(c) Funds appropriated under this heading shall be considered to be economic assistance under the Foreign Assistance Act of 1961 for purposes of making available the administrative authorities contained in that Act for the use of economic assistance. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 72-1010-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations	404	384	475
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	113	63	

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued
General and special funds—Continued
 ASSISTANCE FOR EASTERN EUROPE AND THE BALTIC STATES—
 Continued

Program and Financing (in millions of dollars)—Continued

Identification code 72-1010-0-1-151	1995 actual	1996 est.	1997 est.
22.00 New budget authority (gross)	349	321	475
22.10 Resources available from recoveries of prior year obligations	5		
23.90 Total budgetary resources available for obligation	467	384	475
23.95 New obligations	-404	-384	-475
24.40 Unobligated balance available, end of year: Uninvested balance	63		
New budget authority (gross), detail:			
40.00 Appropriation	359	324	475
41.00 Transferred to other accounts	-10	-3	
43.00 Appropriation (total)	349	321	475
70.00 Total new budget authority (gross)	349	321	475
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance: Appropriation	812	879	868
73.10 New obligations	404	384	475
73.20 Total outlays (gross)	-332	-395	-379
73.45 Adjustments in unexpired accounts	-5		
74.40 Unpaid obligations, end of year: Obligated balance: Appropriation	879	868	964
Outlays (gross), detail:			
86.90 Outlays from new current authority	13	16	24
86.93 Outlays from current balances	319	379	355
87.00 Total outlays (gross)	332	395	379
Net budget authority and outlays:			
89.00 Budget authority	349	321	475
90.00 Outlays	332	395	379

Summary of Budget Authority and Outlays

(In millions of dollars)

Enacted/requested:	1995 actual	1996 est.	1997 est.
Budget Authority	349	321	475
Outlays	332	395	379
Supplemental proposal:		200	
Budget Authority		74	126
Outlays			
Total:			
Budget Authority	349	521	475
Outlays	332	469	505

This account provides funds to support democracy and economic restructuring in Central and Eastern European countries, including the new Baltic republics, consistent with the objectives of the Support for East European Democracy (SEED) Act. All SEED programs support one or more of the following strategic objectives: promoting broad-based economic growth (with an emphasis on privatization, legal and regulatory reform and support for the emerging private sector); encouraging democratic reforms; and improving the quality of life (including protecting the environment and providing humanitarian assistance).

Object Classification (in millions of dollars)

Identification code 72-1010-0-1-151	1995 actual	1996 est.	1997 est.
Direct obligations:			
11.8 Personnel compensation: Special personal services payments	2	2	2
21.0 Travel and transportation of persons	1	1	1
25.1 Advisory and assistance services	42	40	50
25.2 Other services	127	125	151
41.0 Grants, subsidies, and contributions	222	216	271

99.0 Subtotal, direct obligations	394	384	475
41.0 Allocation Account—Direct Obligations: Grants, subsidies, and contributions	10		
99.9 Total obligations	404	384	475

ASSISTANCE FOR THE NEW INDEPENDENT STATES OF THE FORMER SOVIET UNION

(a) For necessary expenses to carry out the provisions of chapter 11 of part I of the Foreign Assistance Act of 1961 and the FREEDOM Support Act, for assistance for the new independent states of the former Soviet Union and for related programs, **[\$641,000,000]** \$640,000,000, to remain available until [September 30, 1997] expended: *Provided*, That the provisions of section 498B(j) of the Foreign Assistance Act of 1961 shall apply to funds appropriated by this paragraph.

[(b) None of the funds appropriated under this heading shall be transferred to the Government of Russia—]

[(1) unless that Government is making progress in implementing comprehensive economic reforms based on market principles, private ownership, negotiating repayment of commercial debt, respect for commercial contracts, and equitable treatment of foreign private investment; and]

[(2) if that Government applies or transfers United States assistance to any entity for the purpose of expropriating or seizing ownership or control of assets, investments, or ventures.]

[(c) Funds may be furnished without regard to subsection (b) if the President determines that to do so is in the national interest.]

[(d) None of the funds appropriated under this heading shall be made available to any government of the new independent states of the former Soviet Union if that government directs any action in violation of the territorial integrity or national sovereignty of any other new independent state, such as those violations included in the Helsinki Final Act: *Provided*, That such funds may be made available without regard to the restriction in this subsection if the President determines that to do so is in the national security interest of the United States: *Provided further*, That the restriction of this subsection shall not apply to the use of such funds for the provision of assistance for purposes of humanitarian, disaster and refugee relief.]

[(e) None of the funds appropriated under this heading for the new independent states of the former Soviet Union shall be made available for any state to enhance its military capability: *Provided*, That this restriction does not apply to demilitarization or non-proliferation programs.]

[(f) Funds appropriated under this heading shall be subject to the regular notification procedures of the Committees on Appropriations.]

[(g) Funds made available in this Act for assistance to the new independent states of the former Soviet Union shall be subject to the provisions of section 117 (relating to environment and natural resources) of the Foreign Assistance Act of 1961.]

[(h) Funds appropriated under this heading may be made available for assistance for Mongolia.]

[(i) Funds made available in this Act for assistance to the new independent states of the former Soviet Union shall be provided to the maximum extent feasible through the private sector, including small- and medium-size businesses, entrepreneurs, and others with indigenous private enterprises in the region, intermediary development organizations committed to private enterprise, and private voluntary organizations: *Provided*, That grantees and contractors should, to the maximum extent possible, place in key staff positions specialists with prior on the ground expertise in the region of activity and fluency in one of the local languages.]

[(j) In issuing new task orders, entering into contracts, or making grants, with funds appropriated under this heading or in prior appropriations Acts, for projects or activities that have as one of their primary purposes the fostering of private sector development, the Coordinator for United States Assistance to the New Independent States and the implementing agency shall encourage the participation of and give significant weight to contractors and grantees who propose investing a significant amount of their own resources (including volunteer services and in-kind contributions) in such projects and activities.]

[(k) Of the funds made available under this heading, not less than \$225,000,000 shall be made available for Ukraine, with the

understanding that Ukraine will undertake significant economic reforms which are additional to those which were undertaken in previous fiscal years, and of which not less than \$50,000,000 (from this or any other Act) shall be made available to improve energy self-sufficiency and improve safety at nuclear reactors, and of which \$2,000,000 should be made available to conduct or implement an assessment of the energy distribution grid that provides recommendations leading to increased access to power by industrial, commercial and residential users, and of which not less than \$22,000,000 shall be made available to support the development of small and medium enterprises, including independent broadcast and print media.]

[(l) Of the funds made available under this heading, \$5,000,000 should be made available for a project to screen, diagnose, and treat victims of breast cancer associated with the 1985 incident at the Chernobyl reactor in Ukraine.]

[(m) Of the funds made available by this Act, not less than \$85,000,000 shall be made available for Armenia.]

[(n) Of the funds made available by this or any other Act, \$30,000,000 should be made available for Georgia.]

[(o)(1) Effective ninety days after the date of enactment of this Act, none of the funds appropriated under this heading may be made available for Russia unless the President determines and certifies in writing to the Committees on Appropriations that the Government of Russia has terminated implementation of arrangements to provide Iran with technical expertise, training, technology, or equipment necessary to develop a nuclear reactor or related nuclear research facilities or programs.]

[(2) Subparagraph (1) shall not apply if the President determines that making such funds available is important to the national security interest of the United States. Any such determination shall cease to be effective six months after being made unless the President determines that its continuation is important to the national security interest of the United States.]

[(p) Of the funds appropriated under this heading, \$20,000,000 should be provided for hospital partnership programs, medical assistance to directly reduce the incidence of infectious diseases such as diphtheria or tuberculosis, and a program to reduce the adverse impact of contaminated drinking water.]

[(q) Of the funds appropriated under this heading and under the heading "Assistance for Eastern Europe and the Baltic States", not less than \$12,600,000 shall be made available for law enforcement training and exchanges, and investigative and technical assistance activities related to international criminal activities.]

[(r) Support should be provided from funds appropriated under this heading for a ballot security project to promote public review by Russian citizens over the conduct of parliamentary and presidential elections in Russia: *Provided*, That the Secretary of State may waive this provision with regard to any election upon notification to the Committees on Appropriations that the Government of Russia has blocked implementation of a ballot security project.]

[(s) Of the funds appropriated under this heading, not less than \$50,000,000 should be provided to the Western NIS and Central Asian Enterprise Funds: *Provided*, That obligation of these funds shall be consistent with sound business practices.]

[(t) The President shall establish a Trans-Caucasus Enterprise Fund to encourage regional peace through economic cooperation: *Provided*, That the President shall seek other bilateral and multilateral investors in the Fund: *Provided further*, That of the funds made available under this heading, not less than \$15,000,000 shall be made available for a United States investment in the Trans-Caucasus Enterprise Fund.]

[(u) (b) Funds appropriated under this heading or in prior appropriations Acts that are or have been made available for an Enterprise Fund may be deposited by such Fund in interest-bearing accounts prior to the disbursement of such funds by the Fund for program purposes. The Fund may retain for such program proposes any interest earned on such deposits without returning such interest to the Treasury of the United States and without further appropriation by the Congress. Funds made available for Enterprise Funds shall be expended at the minimum rate necessary to make timely payment for projects and activities.]

[(v) Section 5421(d)(3)(B) of title 22, United States Code, is amended by adding at the end thereof the following: "*Provided*, That, as to Enterprise Funds established with respect to more than one host country, such Enterprise Fund may, in lieu of the appointment of citizens of the host countries to its Board of Directors, establish an advisory council for the host region comprised of citizens of each of the host countries or establish separate advisory councils for each

of the host countries (hereinafter in this section referred to as the 'Advisory Councils'), with which the Enterprise Fund's policies and proposed activities and such host country citizens shall satisfy the experience and expertise requirements of this clause.".]

[(w) (c) Notwithstanding any other provision of law, assistance may be provided for the Government of Azerbaijan for humanitarian purposes, if the President determines that humanitarian assistance provided in Azerbaijan through nongovernmental organizations is not adequately addressing the suffering of refugees and internally displaced persons. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)			
Identification code 72-1093-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations	731	820	600
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	308	232	
22.00 New budget authority (gross)	612	588	600
22.10 Resources available from recoveries of prior year obligations	43		
23.90 Total budgetary resources available for obligation	963	820	600
23.95 New obligations	-731	-820	-600
24.40 Unobligated balance available, end of year:			
Uninvested balance	232		
New budget authority (gross), detail:			
Current:			
40.00 Appropriation	850	641	640
40.35 Appropriation rescinded	-32		
41.00 Transferred to other accounts	-213	-53	-40
43.00 Appropriation (total)	605	588	600
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	7		
70.00 Total new budget authority (gross)	612	588	600
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	1,538	1,390	1,463
73.10 New obligations	731	820	600
73.20 Total outlays (gross)	-837	-747	-721
73.45 Adjustments in unexpired accounts	-43		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	1,390	1,463	1,342
Outlays (gross), detail:			
86.90 Outlays from new current authority	95	50	51
86.93 Outlays from current balances	735	697	670
86.97 Outlays from new permanent authority	7		
87.00 Total outlays (gross)	837	747	721
Offsets:			
Against gross budget authority and outlays:			
88.45 Offsetting collections (cash) from: Offsetting governmental collections	-7		
Net budget authority and outlays:			
89.00 Budget authority	605	588	600
90.00 Outlays	830	747	721

This account provides funds for a program of assistance to the independent states that emerged from the former Soviet Union. These funds support U.S. foreign policy goals of consolidating improved U.S. security; building a lasting partnership with the New Independent States; and providing access to each other's markets, resources, and expertise.

Object Classification (in millions of dollars)			
Identification code 72-1093-0-1-151	1995 actual	1996 est.	1997 est.
Direct obligations:			
11.8 Personnel compensation: Special personal services payments	4	4	4

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued

General and special funds—Continued

ASSISTANCE FOR THE NEW INDEPENDENT STATES OF THE FORMER
SOVIET UNION—Continued

Object Classification (in millions of dollars)—Continued

Identification code 72-1093-0-1-151	1995 actual	1996 est.	1997 est.
21.0 Travel and transportation of persons	1	1	1
25.1 Advisory and assistance services	82	94	55
25.2 Other services	234	270	240
26.0 Supplies and materials	2	2	.....
31.0 Equipment	1	1	.....
41.0 Grants, subsidies, and contributions	375	448	300
99.0 Subtotal, direct obligations	699	820	600
41.0 Allocation Account—Direct Obligations: Grants, sub- sidies, and contributions	32	.....	.....
99.9 Total obligations	731	820	600

DEVELOPMENT FUND FOR AFRICA

For necessary expenses to carry out the provisions of chapter 10 of part I of the Foreign Assistance Act of 1961, \$704,000,000, to remain available until expended: Provided, That notwithstanding section 496(n)(2) of the Foreign Assistance Act of 1961, the transfer authority in section 109 of the Foreign Assistance Act may be used to transfer funds made available by this Act between the "Development Fund for Africa" and "Sustainable Development Assistance" accounts.

Program and Financing (in millions of dollars)

Identification code 72-1014-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Development Grants	828	141	704
10.00 Total obligations	828	141	704
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year: Uninvested balance	85	141	.....
22.00 New budget authority (gross)	781	.....	704
22.10 Resources available from recoveries of prior year obli- gations	103	.....	.....
23.90 Total budgetary resources available for obligation	969	141	704
23.95 New obligations	-828	-141	-704
24.40 Unobligated balance available, end of year: Uninvested balance	141	.....	.....
New budget authority (gross), detail:			
40.00 Appropriation	802	.....	704
40.35 Appropriation rescinded	-21	.....	.....
43.00 Appropriation (total)	781	.....	704
70.00 Total new budget authority (gross)	781	.....	704
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance: Appropriation	1,921	1,892	1,369
73.10 New obligations	828	141	704
73.20 Total outlays (gross)	-754	-664	-507
73.45 Adjustments in unexpired accounts	-103	.....	.....
74.40 Unpaid obligations, end of year: Obligated balance: Appropriation	1,892	1,369	1,566
Outlays (gross), detail:			
86.90 Outlays from new current authority	20	.....	35
86.93 Outlays from current balances	734	664	472
87.00 Total outlays (gross)	754	664	507
Net budget authority and outlays:			
89.00 Budget authority	781	.....	704
90.00 Outlays	754	664	507

The Development Fund for Africa account provides development assistance to sub-Saharan African countries. This ac-

count is designed to enhance the Agency for International Development's (USAID's) effectiveness in meeting Africa's development requirements. These resources finance both project and non-project assistance to address shared development program and policy objectives in reform-oriented African countries. These funds also support initiatives intended to promote economic growth, stabilize population growth, protect the environment and foster increased democratic participation.

Object Classification (in millions of dollars)

Identification code 72-1014-0-1-151	1995 actual	1996 est.	1997 est.
25.1 Advisory and assistance services	22	4	19
25.2 Other services	67	11	57
26.0 Supplies and materials	4	1	3
41.0 Grants, subsidies, and contributions	735	125	625
99.9 Total obligations	828	141	704

SAHEL DEVELOPMENT PROGRAM

Program and Financing (in millions of dollars)

Identification code 72-1012-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Development Grants	1	1	.....
10.00 Total obligations (object class 41.0)	1	1	.....
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year: Uninvested balance	2	1	.....
22.00 New budget authority (gross) .....	.....	.....	.....
23.90 Total budgetary resources available for obligation	2	1	.....
23.95 New obligations	-1	-1	.....
24.40 Unobligated balance available, end of year: Uninvested balance	1	.....	.....
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance: Appropriation	16	12	8
73.10 New obligations	1	1	.....
73.20 Total outlays (gross)	-4	-5	-4
74.40 Unpaid obligations, end of year: Obligated balance: Appropriation	12	8	2
Outlays (gross), detail:			
86.93 Outlays from current balances	4	5	4
87.00 Total outlays (gross)	4	5	4
Net budget authority and outlays:			
89.00 Budget authority .....	.....	.....	.....
90.00 Outlays	4	5	4

The Sahel Development account provided assistance to African countries.

AMERICAN SCHOOLS AND HOSPITALS ABROAD

Program and Financing (in millions of dollars)

Identification code 11-1013-0-1-151	1995 actual	1996 est.	1997 est.
New budget authority (gross), detail:			
70.00 Total new budget authority (gross) .....	.....	.....	.....
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance: Appropriation	32	19	10
73.10 New obligations .....	.....	.....	.....
73.20 Total outlays (gross)	-12	-9	-4
73.40 Adjustments in expired accounts	-1	.....	.....
74.40 Unpaid obligations, end of year: Obligated balance: Appropriation	19	10	6

Outlays (gross), detail:				
86.93	Outlays from current balances	12	9	4
87.00	Total outlays (gross)	12	9	4

Net budget authority and outlays:				
89.00	Budget authority			
90.00	Outlays	12	9	4

Funding for American Schools and Hospitals Abroad as a separate account ceased in 1994. Financing of key institutions that meet important foreign policy and developmental criteria will be done within the regular economic and development assistance accounts.

SUB-SAHARAN AFRICA DISASTER ASSISTANCE

Program and Financing (in millions of dollars)

Identification code 72-1040-0-1-151	1995 actual	1996 est.	1997 est.
-------------------------------------	-------------	-----------	-----------

Budgetary resources available for obligation:				
22.00	New budget authority (gross)			

New budget authority (gross), detail:				
70.00	Total new budget authority (gross)			

Change in unpaid obligations:				
72.40	Unpaid obligations, start of year: Obligated balance:			
	Appropriation	24	14	8
73.10	New obligations			
73.20	Total outlays (gross)	-10	-6	-6
74.40	Unpaid obligations, end of year: Obligated balance:			
	Appropriation	14	8	2

Outlays (gross), detail:				
86.93	Outlays from current balances	10	6	6
87.00	Total outlays (gross)	10	6	6

Net budget authority and outlays:				
89.00	Budget authority			
90.00	Outlays	10	6	6

In 1993 this account provided funding for timely relief, rehabilitation and reconstruction for disasters in Africa. Since 1994 these activities have been funded under the International Disaster Assistance Program.

INTERNATIONAL DISASTER ASSISTANCE

For necessary expenses for international disaster relief, rehabilitation, and reconstruction assistance pursuant to section 491 of the Foreign Assistance Act of 1961, as amended, **[\$181,000,000]** \$190,000,000, to remain available until expended.

[HUMANITARIAN ASSISTANCE TO THE FORMER YUGOSLAVIA]

[Of the funds appropriated in title II of this Act, \$40,000,000 should be available only for emergency humanitarian assistance to the former Yugoslavia, of which amount not less than \$6,000,000 shall be available only for humanitarian assistance to Kosova.] (Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.)

Program and Financing (in millions of dollars)

Identification code 72-1035-0-1-151	1995 actual	1996 est.	1997 est.
-------------------------------------	-------------	-----------	-----------

Obligations by program activity:				
00.01	Direct Program	205	204	190
10.00	Total obligations	205	204	190

Budgetary resources available for obligation:				
21.40	Unobligated balance available, start of year:			
	Uninvested balance	32	23	
22.00	New budget authority (gross)	191	181	190
22.10	Resources available from recoveries of prior year obligations	6		

23.90	Total budgetary resources available for obligation	229	204	190
23.95	New obligations	-205	-204	-190
24.40	Unobligated balance available, end of year:			
	Uninvested balance	23		

New budget authority (gross), detail:				
Current:				
40.00	Appropriation	170	181	190
Permanent:				
68.00	Spending authority from offsetting collections: Offsetting collections (cash)	21		
70.00	Total new budget authority (gross)	191	181	190

Change in unpaid obligations:				
72.40	Unpaid obligations, start of year: Obligated balance:			
	Appropriation	135	213	289
73.10	New obligations	205	204	190
73.20	Total outlays (gross)	-121	-129	-162
73.45	Adjustments in unexpired accounts	-6		
74.40	Unpaid obligations, end of year: Obligated balance:			
	Appropriation	213	289	317

Outlays (gross), detail:				
86.90	Outlays from new current authority	23	45	48
86.93	Outlays from current balances	98	84	114
87.00	Total outlays (gross)	121	129	162

Offsets:				
Against gross budget authority and outlays:				
88.45	Offsetting collections (cash) from: Offsetting governmental collections	-21		

Net budget authority and outlays:				
89.00	Budget authority	170	181	190
90.00	Outlays	101	129	162

Funds for the International Disaster Assistance Program provide relief, rehabilitation, and reconstruction assistance to foreign countries struck by disasters such as famines, floods, hurricanes and earthquakes, and support assistance in disaster preparedness, prevention and mitigation as well as the longer term recovery efforts managed by the Office of Transition Initiatives. It also includes assistance for rehabilitation and resettlement of displaced Kurds in Northern Iraq assisted prior to FY 1996 under "Operation Provide Comfort" funded by the Department of Defense.

Object Classification (in millions of dollars)

Identification code 72-1035-0-1-151	1995 actual	1996 est.	1997 est.	
11.8	Personnel compensation: Special personal services payments	4	4	4
21.0	Travel and transportation of persons	1	1	1
22.0	Transportation of things	8	8	7
23.3	Communications, utilities, and miscellaneous charges	1	1	1
25.1	Advisory and assistance services	4	4	4
25.2	Other services	8	8	7
26.0	Supplies and materials	7	7	6
31.0	Equipment	1	1	
41.0	Grants, subsidies, and contributions	171	170	160
99.9	Total obligations	205	204	190

OPERATING EXPENSES OF THE AGENCY FOR INTERNATIONAL DEVELOPMENT

For necessary expenses to carry out the provisions of section 667, **[\$465,750,000: Provided,** That of this amount not more than \$1,475,000 may be made available to pay for printing costs: *Provided further,* That none of the funds appropriated by this Act for programs administered by the Agency for International Development (AID) may be used to finance printing costs of any report or study (except feasibility, design, or evaluation reports or studies) in excess of \$25,000 without the approval of the Administrator of the Agency or the Administrator's designee: *Provided further,* That notwithstanding any other provision of law, none of the funds appropriated or otherwise made available by this Act may be made available for expenses nec-

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued

General and special funds—Continued

OPERATING EXPENSES OF THE AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued

essary to relocate the Agency for International Development, or any part of that agency, to the building at the Federal Triangle in Washington, District of Columbia] \$495,000,000, to remain available until expended. (Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.)

Program and Financing (in millions of dollars)

Identification code 72-1000-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Direct program	521	491	501
00.02 Direct Obligations—Accrued Separation Liability TF	2	2	3
00.03 Reimbursable program	8	6	6
10.00 Total obligations	531	499	510
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	22	27	9
22.00 New budget authority (gross)	521	472	501
22.10 Resources available from recoveries of prior year obligations	16	9	9
22.30 Unobligated balance expiring	-1		
23.90 Total budgetary resources available for obligation	558	508	519
23.95 New obligations	-531	-499	-510
24.40 Unobligated balance available, end of year:			
Uninvested balance	27	9	9
New budget authority (gross), detail:			
Current:			
40.00 Appropriation	518	466	495
40.35 Appropriation rescinded	-6		
43.00 Appropriation (total)	512	466	495
50.00 Reappropriation	2		
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	8	6	6
70.00 Total new budget authority (gross)	521	472	501
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	166	177	185
73.10 New obligations	531	499	510
73.20 Total outlays (gross)	-503	-482	-489
73.45 Adjustments in unexpired accounts	-16	-9	-9
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	177	185	197
Outlays (gross), detail:			
86.90 Outlays from new current authority	378	345	366
86.93 Outlays from current balances	117	131	117
86.97 Outlays from new permanent authority	8	6	6
87.00 Total outlays (gross)	503	482	489
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-8	-6	-6
Net budget authority and outlays:			
89.00 Budget authority	513	466	495
90.00 Outlays	496	476	483

These funds cover the appropriated dollar costs of managing Agency for International Development (USAID) programs, including salaries and other expenses of direct hire personnel. USAID currently maintains resident staff in more than 80 foreign countries as well as a headquarters in Washington which supports field programs and manages regional and worldwide activities.

Object Classification (in millions of dollars)

Identification code 72-1000-0-1-151	1995 actual	1996 est.	1997 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	180	175	164
11.3 Other than full-time permanent	6	6	5
11.5 Other personnel compensation	9	9	9
11.8 Special personal services payments	46	48	49
11.9 Total personnel compensation	241	238	227
12.1 Civilian personnel benefits	54	53	52
21.0 Travel and transportation of persons	23	26	28
22.0 Transportation of things	12	11	13
23.1 Rental payments to GSA	8	3	23
23.2 Rental payments to others	37	33	31
23.3 Communications, utilities, and miscellaneous charges	16	20	18
24.0 Printing and reproduction	1	1	1
25.1 Advisory and assistance services	2	2	2
25.2 Other services	49	46	42
25.3 Purchases of goods and services from Government accounts	21	5	20
25.4 Operation and maintenance of facilities	6	5	5
25.7 Operation and maintenance of equipment	12	15	12
25.8 Subsistence and support of persons			1
26.0 Supplies and materials	9	7	7
31.0 Equipment	29	20	18
32.0 Land and structures	1	4	1
41.0 Grants, subsidies, and contributions	1	1	1
42.0 Insurance claims and indemnities	1	1	1
99.0 Subtotal, direct obligations	523	491	503
99.0 Reimbursable obligations	6	6	6
99.5 Below reporting threshold	2	2	1
99.9 Total obligations	531	499	510

Personnel Summary

Identification code 72-1000-0-1-151	1995 actual	1996 est.	1997 est.
Direct:			
Total compensable workyears:			
1001 Full-time equivalent employment	3,328	3,152	2,843
1005 Full-time equivalent of overtime and holiday hours	17	16	14
1011 Exempt Full-time equivalent employment	32	32	32
Reimbursable:			
2001 Total compensable workyears: Full-time equivalent employment	10	6	5

PAYMENT TO THE FOREIGN SERVICE RETIREMENT AND DISABILITY FUND

For payment to the "Foreign Service Retirement and Disability Fund", as authorized by the Foreign Service Act of 1980, [\$43,914,000] \$43,826,000. (Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.)

Program and Financing (in millions of dollars)

Identification code 72-1036-0-1-153	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 33.0)	45	44	44
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	45	44	44
23.95 New obligations	-45	-44	-44
New budget authority (gross), detail:			
40.00 Appropriation	45	44	44
Change in unpaid obligations:			
73.10 New obligations	45	44	44
73.20 Total outlays (gross)	-45	-44	-44
Outlays (gross), detail:			
86.90 Outlays from new current authority	45	44	44
87.00 Total outlays (gross)	45	44	44

Net budget authority and outlays:				
89.00	Budget authority	45	44	44
90.00	Outlays	45	44	44

The appropriation requested is to finance the 1996 installment of the unfunded liability created by the addition of the Agency for International Development (USAID). Foreign Service personnel to the foreign service retirement system and by subsequent salary increases and changes in legislation affecting benefits.

OPERATING EXPENSES OF THE AGENCY FOR INTERNATIONAL DEVELOPMENT OFFICE OF INSPECTOR GENERAL

For necessary expenses to carry out the provisions of section 667, [\$30,200,000] \$30,000,000, to remain available until [September 30, 1997] expended, which sum shall be available for the Office of the Inspector General of the Agency for International Development. (Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.)

Program and Financing (in millions of dollars)

Identification code 72-1007-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Direct program	36	30	30
10.00 Total obligations	36	30	30
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	4	8	8
22.00 New budget authority (gross)	39	30	30
22.10 Resources available from recoveries of prior year obligations	4		
22.30 Unobligated balance expiring	-3		
23.90 Total budgetary resources available for obligation	44	38	38
23.95 New obligations	-36	-30	-30
24.40 Unobligated balance available, end of year:			
Uninvested balance	8	8	8
New budget authority (gross), detail:			
40.00 Appropriation	39	30	30
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	17	12	12
73.10 New obligations	36	30	30
73.20 Total outlays (gross)	-36	-30	-30
73.40 Adjustments in expired accounts	-1		
73.45 Adjustments in unexpired accounts	-4		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	12	12	12
Outlays (gross), detail:			
86.90 Outlays from new current authority	28	21	21
86.93 Outlays from current balances	8	8	8
87.00 Total outlays (gross)	36	30	30
Net budget authority and outlays:			
89.00 Budget authority	39	30	30
90.00 Outlays	36	30	30

The funds cover the costs of operations of the Office of the Inspector General, Agency for International Development, and include salaries, expenses, and support costs of the Inspector General's personnel as well as costs associated with providing for the physical security of Agency personnel at overseas missions.

Object Classification (in millions of dollars)

Identification code 72-1007-0-1-151	1995 actual	1996 est.	1997 est.
Personnel compensation:			
11.1 Full-time permanent	14	14	15
11.8 Special personal services payments	3	2	2

11.9 Total personnel compensation	17	16	17
12.1 Civilian personnel benefits	4	4	4
21.0 Travel and transportation of persons	3	2	1
22.0 Transportation of things	1	1	1
23.1 Rental payments to GSA	1	1	1
23.2 Rental payments to others	2	2	2
25.2 Other services	4	1	1
25.7 Operation and maintenance of equipment	1	1	1
31.0 Equipment	2	1	1
99.5 Below reporting threshold	1	1	1
99.9 Total obligations	36	30	30

Personnel Summary

Identification code 72-1007-0-1-151	1995 actual	1996 est.	1997 est.
Total compensable workyears:			
1001 Full-time equivalent employment	225	234	230
1005 Full-time equivalent of overtime and holiday hours	1	1	1

Public enterprise funds:

PROPERTY MANAGEMENT FUND

Program and Financing (in millions of dollars)

Identification code 72-4175-0-3-151	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	2	2	7
22.00 New budget authority (gross)		5	
23.90 Total budgetary resources available for obligation		7	7
23.95 New obligations			
24.40 Unobligated balance available, end of year:			
Uninvested balance	2	7	7
New budget authority (gross), detail:			
68.00 Spending authority from offsetting collections (gross):			
Offsetting collections (cash)		5	
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	2	1	
73.10 New obligations			
73.20 Total outlays (gross)	1		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	1		
Outlays (gross), detail:			
87.00 Total outlays (gross)	-1		
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources		-5	
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	1	-5	

This Fund, as authorized by Public Law 101-513, is maintained for the deposit of proceeds from the sale of overseas property acquired by the Agency for International Development (USAID). The proceeds are available to construct or otherwise acquire outside the United States (1) essential living quarters, office space, and necessary supporting facilities for use of USAID personnel, and (2) schools (including dormitories and boarding facilities) and hospitals for use of USAID personnel, U.S. Government personnel, and their dependents. In addition, the proceeds may be used to equip, staff, operate, and maintain such schools and hospitals.

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued

Intragovernmental funds:

ADVANCE ACQUISITION OF PROPERTY—REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 72-4590-0-4-151	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance	2	2	2
22.00 New budget authority (gross)			
23.90 Total budgetary resources available for obligation	2	2	2
23.95 New obligations			
24.90 Unobligated balance available, end of year: Fund balance	2	2	2
Outlays (gross), detail:			
87.00 Total outlays (gross)			
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

A revolving fund to finance the acquisition and rehabilitation at minimal cost of U.S. Government-owned excess property for purchase by friendly countries and eligible organizations, for use in conjunction with economic development programs. Excess property, most of it obtained from the Department of Defense, includes heavy construction equipment, vehicles, heavy machinery, electrical generating equipment, and medical equipment and supplies. The program is self-financed from service fees and reimbursements by equipment purchasers ultimately funded from development assistance appropriations to the Agency for International Development.

Balance Sheet (in millions of dollars)

Identification code 72-4590-0-4-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
1101 Federal assets: Fund balances with Treasury	2	2	2	2
1999 Total assets	2	2	2	2
NET POSITION:				
3300 Cumulative results of operations	2	2	2	2
3999 Total net position	2	2	2	2
4999 Total liabilities and net position	2	2	2	2

ASSISTANCE FOR THE NEW INDEPENDENT STATES OF THE FORMER SOVIET UNION: UKRAINE EXPORT CREDIT INSURANCE PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 72-0402-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Administrative expenses	1		
00.02 Guaranty Loan Subsidy		16	
10.00 Total obligations	1	16	
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance		16	
22.00 New budget authority (gross)	17		
23.90 Total budgetary resources available for obligation	17	16	
23.95 New obligations	-1	-16	
24.90 Unobligated balance available, end of year: Fund balance	16		
New budget authority (gross), detail:			
42.00 Transferred from other accounts	17		

Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	1	2	
73.10 New obligations	1	16	
73.20 Total outlays (gross)		-15	-2
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	1	2	

Outlays (gross), detail:			
86.93 Outlays from current balances		15	2
87.00 Total outlays (gross)		15	2
Net budget authority and outlays:			
89.00 Budget authority	17		
90.00 Outlays		15	2

This program provides U.S. exporters with trade credit insurance to finance exports of U.S. agricultural supplies and inputs to Ukraine.

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 72-0402-0-1-151	1995 actual	1996 est.	1997 est.
Guaranteed loan levels supportable by subsidy budget authority:			
2150 Loan guarantee levels		106	
2159 Total loan guarantee levels		106	
Guaranteed loan subsidy (in percent):			
2320 Subsidy rate		14.71	0.00
2329 Weighted average subsidy rate		14.71	0.00
Guaranteed loan subsidy budget authority:			
2330 Subsidy budget authority		16	
2339 Total subsidy budget authority		16	
Guaranteed loan subsidy outlays:			
2340 Subsidy outlays		14	2
2349 Total subsidy outlays		14	2

Object Classification (in millions of dollars)

Identification code 72-0402-0-1-151	1995 actual	1996 est.	1997 est.
25.1 Advisory and assistance services	1		
41.0 Grants, subsidies, and contributions		16	
99.9 Total obligations	1	16	

ASSISTANCE FOR THE NEW INDEPENDENT STATES OF THE FORMER SOVIET UNION: UKRAINE EXPORT CREDIT INSURANCE FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 72-4345-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Default claims			8
10.00 Total obligations			8
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance			17
22.00 New financing authority (gross)		17	4
23.90 Total budgetary resources available for obligation		17	21
23.95 New obligations			-8
24.90 Unobligated balance available, end of year: Fund balance		17	13
New financing authority (gross), detail:			
68.00 Spending authority from offsetting collections (gross):			
Offsetting collections (cash)		17	4
Change in unpaid obligations:			
73.10 New obligations			8

73.20	Total financing disbursements (gross)			-8
Outlays (gross), detail:				
87.00	Total financing disbursements (gross)			8
Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Federal sources	-14		-2
88.25	Interest on uninvested funds			-1
88.40	Non-Federal sources	-3		-1
88.90	Total, offsetting collections (cash)	-17		-4
Net financing authority and financing disbursements:				
89.00	Financing authority			
90.00	Financing disbursements	-17		4

Status of Guaranteed Loans (in millions of dollars)

Identification code 72-4345-0-3-151	1995 actual	1996 est.	1997 est.
Position with respect to appropriations act limitation on commitments:			
2131	Guaranteed loan commitments exempt from limitation	106	
2150	Total guaranteed loan commitments	106	
2199	Guaranteed amount of guaranteed loan commitments	106	
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year		90
2231	Disbursements of new guaranteed loans	90	16
2251	Repayments and prepayments		-43
2261	Adjustments: Terminations for default that result in loans receivable		-8
2290	Outstanding, end of year	90	55
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year	90	55
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year		
2331	Disbursements for guaranteed loan claims		8
2390	Outstanding, end of year		8

Balance Sheet (in millions of dollars)

Identification code 72-4345-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
1101	Federal assets: Fund balances with Treasury		17	13
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:				
1501	Defaulted guaranteed loans receivable, gross			8
1599	Net present value of assets related to defaulted guaranteed loans			8
1999	Total assets		17	21
LIABILITIES:				
2204	Non-Federal liabilities: Liabilities for loan guarantees		17	13
2999	Total liabilities		17	13
NET POSITION:				
3300	Cumulative results of operations			8
3999	Total net position			8
4999	Total liabilities and net position		17	21

DEBT REDUCTION, FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 72-4137-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01	Payment to liquidating acct-HG debt	17	6
00.02	Interest on Treasury borrowing-EAI debt	22	23
00.12	Interest on Treasury borrowing-HG debt		1
10.00	Total obligations	22	41
Budgetary resources available for obligation:			
21.90	Unobligated balance available, start of year: Fund balance	-7	49
22.00	New financing authority (gross)	78	41
22.60	Redemption of debt		-47
23.90	Total budgetary resources available for obligation	71	43
23.95	New obligations	-22	-41
24.90	Unobligated balance available, end of year: Fund balance	49	
New financing authority (gross), detail:			
Authority to borrow (indefinite):			
67.15	Authority to borrow (indefinite)-EAI debt	20	
67.15	Authority to borrow (indefinite)-HG debt		13
67.90	Authority to borrow (total)	20	13
Spending authority from offsetting collections:			
68.00	Offsetting collections (cash)	58	90
68.47	Portion applied to debt reduction		-62
68.90	Spending authority from offsetting collections (total)	58	28
70.00	Total new financing authority (gross)	78	41
Change in unpaid obligations:			
73.10	New obligations	22	41
73.20	Total financing disbursements (gross)	-22	-41
Outlays (gross), detail:			
87.00	Total financing disbursements (gross)	22	41
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
Federal sources:			
88.00	Federal sources-EAI reestimate		-28
88.00	Federal sources-HG restructuring		-4
Interest on uninvested funds:			
88.25	Interest on uninvested funds-EAI debt		-3
88.25	Interest on uninvested funds-HG debt		-1
88.40	Repayments of principal-EAI debt	-58	-54
88.90	Total, offsetting collections (cash)	-58	-90
Net financing authority and financing disbursements:			
89.00	Financing authority	20	-49
90.00	Financing disbursements	-36	-49

Status of Direct Loans (in millions of dollars)

Identification code 72-4137-0-3-151	1995 actual	1996 est.	1997 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	500	453
1233	Disbursements: Purchase of loans assets from a liquidating account		51
1251	Repayments: Repayments and prepayments	-47	-54
1263	Write-offs for default: Direct loans		-3
1290	Outstanding, end of year	453	447

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from restructuring loans administered by the Agency for International Development.

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued
Intragovernmental funds—Continued

ASSISTANCE FOR THE NEW INDEPENDENT STATES OF THE FORMER
SOVIET UNION: UKRAINE EXPORT CREDIT INSURANCE FINANCING
ACCOUNT—Continued

DEBT REDUCTION, FINANCING ACCOUNT—Continued

Balance Sheet (in millions of dollars)

Identification code 72-4137-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury		45		
Investments in US securities:				
Receivables, net:				
1106 Receivables, net from program account	28			
1106 Interest receivable—Treasury		2		
Net value of assets related to post- 1991 direct loans receivable:				
Direct loans receivable, gross:				
1401 Direct loans receivable, gross-EAI	500	453	396	339
1401 Direct loans receivable, gross-HG			51	98
Allowance for subsidy cost (-):				
1405 Allowance for subsidy cost (-)- EAI	-210	-187	-167	-153
1405 Allowance for subsidy cost (-)- HG			-4	-5
1499 Net present value of assets related to direct loans	290	266	276	279
1999 Total assets	318	313	276	279
LIABILITIES:				
Federal liabilities:				
2101 Accounts payable	318			
Debt:				
2103 Debt-EAI		313	229	186
2103 Debt-HG			47	93
2999 Total liabilities	318	313	276	279
4999 Total liabilities and net position	318	313	276	279

Object Classification (in millions of dollars)

Identification code 72-4137-0-3-151	1995 actual	1996 est.	1997 est.
41.0 Grants, subsidies, and contributions		17	6
43.0 Interest and dividends	22	24	16
99.9 Total obligations	22	41	22

LOAN GUARANTEE TO ISRAEL FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 72-4119-0-3-151	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance	172	242	351
22.00 New financing authority (gross)	70	109	117
23.90 Total budgetary resources available for obligation	242	351	468
24.90 Unobligated balance available, end of year: Fund balance	242	351	468
New financing authority (gross), detail:			
68.00 Spending authority from offsetting collections (gross): Offsetting collections (cash)	70	109	117
Change in unpaid obligations:			
73.10 New obligations			
Outlays (gross), detail:			
87.00 Total financing disbursements (gross)			
Offsets:			
Against gross financing authority and financing dis- bursements:			
Offsetting collections (cash) from:			
88.25 Interest on uninvested funds	-14	-22	-27

88.40	Non-Federal sources: Fees and premiums	-56	-87	-90
88.90	Total, offsetting collections (cash)	-70	-109	-117
Net financing authority and financing disbursements:				
89.00	Financing authority			
90.00	Financing disbursements	-70	-109	-117

Status of Guaranteed Loans (in millions of dollars)

Identification code 72-4119-0-3-151	1995 actual	1996 est.	1997 est.	
Position with respect to appropriations act limitation on commitments:				
2111	Limitation on guaranteed loans made by private lend- ers	2,000	2,000	2,000
2112	Uncommitted loan guarantee limitation			
2150	Total guaranteed loan commitments	2,000	2,000	2,000
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	3,563	5,346	7,286
2231	Disbursements of new guaranteed loans	1,783	1,940	2,000
2290	Outstanding, end of year	5,346	7,286	9,286
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	5,346	7,286	9,286

Balance Sheet (in millions of dollars)

Identification code 72-4119-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.	
ASSETS:					
1101	Federal assets: Fund balances with Treasury	172	242	351	468
1999	Total assets	172	242	351	468
LIABILITIES:					
2204	Non-Federal liabilities: Estimated Fed- eral liability for loan guarantees, credit reform	172	242	351	468
2999	Total liabilities	172	242	351	468

HOUSING GUARANTY PROGRAM ACCOUNT

For the cost, as defined in section 502 of the Congressional Budget Act of 1974, of guaranteed loans authorized by sections 221 and 222 of the Foreign Assistance Act of 1961, [\$4,000,000] \$5,000,000, to remain available until [September 30, 1997] expended: *Provided*, That these funds are available to subsidize loan principal, 100 percent of which shall be guaranteed, pursuant to the authority of such sections. In addition, for administrative expenses to carry out guaranteed loan programs, [\$7,000,000] \$6,000,000, to remain available until expended, all of which may be transferred to and merged with the appropriation for Operating Expenses of the Agency for International Development: *Provided further*, That commitments to guarantee loans under this heading may be entered into notwithstanding the second and third sentences of section 222(a) and, with regard to programs for Eastern Europe and programs for the benefit of South Africans disadvantaged by apartheid, section 223(j) of the Foreign Assistance Act of 1961: *Provided further*, That none of the funds appropriated under this heading shall be obligated except through the regular notification procedures of the Committees on Appropriations. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Unavailable Collections (in millions of dollars)

Identification code 72-0401-0-1-151	1995 actual	1996 est.	1997 est.	
Balance, start of year:				
01.99	Balance, start of year			8
Receipts:				
02.01	AID-housing guarantees, Downward reestimates of subsidies		8	
04.00	Total: Balances and collections		8	8
07.99	Total balance, end of year		8	8

Program and Financing (in millions of dollars)

Identification code 72-0401-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.02 Guaranteed loan subsidy	19	4	5
00.09 Administrative expenses	8	7	6
10.00 Total obligations	27	11	11
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	27	11	11
23.95 New obligations	-27	-11	-11
New budget authority (gross), detail:			
40.00 Appropriation	27	11	11
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	45	47	34
73.10 New obligations	27	11	11
73.20 Total outlays (gross)	-24	-24	-21
73.40 Adjustments in expired accounts	-1		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	47	34	24
Outlays (gross), detail:			
86.90 Outlays from new current authority	6	5	5
86.93 Outlays from current balances	18	19	16
87.00 Total outlays (gross)	24	24	21
Net budget authority and outlays:			
89.00 Budget authority	27	11	11
90.00 Outlays	24	24	21

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 72-0401-0-1-151	1995 actual	1996 est.	1997 est.
Guaranteed loan levels supportable by subsidy budget authority:			
2150 Loan guarantee levels	148	41	41
2159 Total loan guarantee levels	148	41	41
Guaranteed loan subsidy (in percent):			
2320 Subsidy rate	12.83	9.87	11.83
2329 Weighted average subsidy rate	12.83	9.87	11.83
Guaranteed loan subsidy budget authority:			
2330 Subsidy budget authority	19	4	5
2339 Total subsidy budget authority	19	4	5
Guaranteed loan subsidy outlays:			
2340 Subsidy outlays	16	17	14
2349 Total subsidy outlays	16	17	14

The Housing Guaranty program extends guaranties to U.S. private investors who make loans to developing countries to assist them in formulating and executing sound housing and community development policies that meet the needs of lower income groups.

As required by the Federal Credit Reform Act of 1990, this account records, for the Housing Guaranty program, the subsidy costs associated with the loan guarantees committed in 1992 and beyond, as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Object Classification (in millions of dollars)

Identification code 72-0401-0-1-151	1995 actual	1996 est.	1997 est.
Personnel compensation:			
11.1 Full-time permanent	2	3	3
11.3 Other than full-time permanent	1		
11.9 Total personnel compensation	3	3	3
25.1 Advisory and assistance services	1		

25.3 Purchases of goods and services from Government accounts	1	1	
41.0 Grants, subsidies, and contributions	19	4	5
99.5 Below reporting threshold	4	3	2
99.9 Total obligations	27	11	11

Personnel Summary

Identification code 72-0401-0-1-151	1995 actual	1996 est.	1997 est.
1001 Total compensable workyears: Full-time equivalent employment	23	25	26

HOUSING AND OTHER CREDIT GUARANTY PROGRAMS GUARANTEED
LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 72-4344-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.02 Payment of downward reestimate to receipt account	1	7	
10.00 Total obligations (object class 24.4)	1	7	
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance	48	67	70
22.00 New financing authority (gross)	20	10	12
23.90 Total budgetary resources available for obligation	68	77	82
23.95 New obligations	-1	-7	
24.90 Unobligated balance available, end of year: Fund balance	67	70	82
New financing authority (gross), detail:			
68.00 Spending authority from offsetting collections (gross):			
Offsetting collections (cash)	20	10	12
Change in unpaid obligations:			
72.90 Unpaid obligations, start of year: Obligated balance:			
Fund balance	2	2	2
73.10 New obligations	1	7	
73.20 Total financing disbursements (gross)	-1	-7	
74.90 Unpaid obligations, end of year: Obligated balance:			
Fund balance: Uninvested balance	2	2	2
Outlays (gross), detail:			
87.00 Total financing disbursements (gross)	1	7	
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Federal sources: Payments from program account	-17	-4	-5
88.25 Interest on uninvested funds	-1	-3	-4
88.40 Non-Federal sources: Fees and premiums	-2	-3	-3
88.90 Total, offsetting collections (cash)	-20	-10	-12
Net financing authority and financing disbursements:			
89.00 Financing authority			
90.00 Financing disbursements	-19	-3	-12

Status of Guaranteed Loans (in millions of dollars)

Identification code 72-4344-0-3-151	1995 actual	1996 est.	1997 est.
Position with respect to appropriations act limitation on commitments:			
2131 Guaranteed loan commitments exempt from limitation	148	41	42
2150 Total guaranteed loan commitments	148	41	42
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	59	179	310
2231 Disbursements of new guaranteed loans	120	131	112
2261 Adjustments: Terminations for default that result in loans receivable			

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued

Intragovernmental funds—Continued

HOUSING AND OTHER CREDIT GUARANTY PROGRAMS GUARANTEED
LOAN FINANCING ACCOUNT—Continued

Status of Guaranteed Loans (in millions of dollars)—Continued

Identification code 72-4344-0-3-151	1995 actual	1996 est.	1997 est.
2290 Outstanding, end of year	179	310	422
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	179	310	422
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year			
2331 Disbursements for guaranteed loan claims			
2390 Outstanding, end of year			

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees under the Agency for International Development (USAID) Housing Guaranty program committed in 1992 and beyond. The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 72-4344-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury	5	28	58	60
Investments in US securities:				
1106 Accounts receivable from program accounts	41	43	43	31
1999 Total assets	46	71	101	91
LIABILITIES:				
2204 Non-Federal liabilities: Estimated Federal liability for loan guarantees, credit reform	5	28	58	60
2999 Total liabilities	5	28	58	60
NET POSITION:				
3100 Appropriated capital	41	43	43	31
3999 Total net position	41	43	43	31
4999 Total liabilities and net position	46	71	101	91

HOUSING AND OTHER CREDIT GUARANTY PROGRAMS LIQUIDATING
ACCOUNT

Program and Financing (in millions of dollars)

Identification code 72-4340-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.03 Claim payments	1	1	1
00.04 Acquired security on collateral	56	54	68
00.05 Interest on borrowing	11	9	7
10.00 Total obligations	68	64	76
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	68	64	76
23.95 New obligations	-68	-64	-76
New budget authority (gross), detail:			
60.05 Appropriation (indefinite)	9	7	38
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)	59	72	63
68.47 Portion applied to debt reduction		-15	-25

68.90	Spending authority from offsetting collections (total)	59	57	38
70.00	Total new budget authority (gross)	68	64	76

Change in unpaid obligations:

72.90	Unpaid obligations, start of year: Obligated balance:			
	Fund balance	7	6	5
73.10	New obligations	68	64	76
73.20	Total outlays (gross)	-69	-66	-77
74.90	Unpaid obligations, end of year: Obligated balance:			
	Fund balance: Uninvested balance	6	5	4

Outlays (gross), detail:

86.97	Outlays from new permanent authority	67	64	76
86.98	Outlays from permanent balances	1	1	1
87.00	Total outlays (gross)	69	66	77

Offsets:

Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Federal sources—receipts resulting from debt restructuring		-17	-6
Non-Federal sources:				
88.40	Recoveries of claims	-31	-27	-29
88.40	Fees	-9	-9	-9
88.40	Interest & late pmt. collections	-19	-19	-19
88.90	Total, offsetting collections (cash)	-59	-72	-63

Net budget authority and outlays:

89.00	Budget authority	9	-8	13
90.00	Outlays	10	-6	14

Status of Guaranteed Loans (in millions of dollars)

Identification code 72-4340-0-3-151	1995 actual	1996 est.	1997 est.	
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	2,037	2,009	1,964
2231	Disbursements of new guaranteed loans	34	27	50
2251	Repayments and prepayments	-52	-47	-49
2261	Adjustments: Terminations for default that result in loans receivable	-10	-25	-25
2290	Outstanding, end of year	2,009	1,964	1,940
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	2,009	1,964	1,940
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	409	442	427
2331	Disbursements for guaranteed loan claims	65	64	87
2351	Repayments of loans receivable	-31	-44	-35
2361	Write-offs of loans receivable	-1	-35	-39
2390	Outstanding, end of year	442	427	440

As required by the Federal Credit Reform Act of 1990, this account records, for the Housing Guaranty program, all cash flows to and from the Government resulting from direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond is recorded in corresponding program and financing accounts.

Statement of Operations (in millions of dollars)

Identification code 72-4340-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.	
0111	Revenue	59	59	58	58
0112	Expense	-178	-178	-196	-196
0119	Net income or loss (-)	-119	-119	-138	-138
0199	Net income or loss	-119	-119	-138	-138

Balance Sheet (in millions of dollars)

Identification code 72-4340-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
1101 Federal assets: Fund balances with Treasury	7	6	5	4
1206 Non-Federal assets: Receivables, net	1	1		
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:				
1701 Defaulted guaranteed loans, gross	409	442	428	441
1703 Allowance for estimated uncollectible loans and interest (-)	-362	-403	-390	-402
1704 Defaulted guaranteed loans and interest receivable, net	47	39	38	39
1799 Value of assets related to loan guarantees	47	39	38	39
1803 Other Federal assets: Property, plant and equipment, net	1			
1999 Total assets	56	46	43	43
LIABILITIES:				
Federal liabilities:				
2102 Interest payable	5	5	5	5
2103 Debt	125	125	110	85
2105 Other	3			
Non-Federal liabilities:				
2201 Accounts payable	2	15		
2204 Liabilities for loan guarantees	702	686	671	662
2999 Total liabilities	837	831	786	752
NET POSITION:				
3100 Appropriated capital	108	159	159	172
3300 Cumulative results of operations	-891	-944	-902	-881
3999 Total net position	-783	-785	-743	-709
4999 Total liabilities and net position	54	46	43	43

Object Classification (in millions of dollars)

Identification code 72-4340-0-3-151	1995 actual	1996 est.	1997 est.
33.0 Investments and loans	56	54	68
42.0 Insurance claims and indemnities	1	1	1
43.0 Interest and dividends	11	9	7
99.0 Subtotal, reimbursable obligations	68	64	76
99.9 Total obligations	68	64	76

MICRO AND SMALL ENTERPRISE DEVELOPMENT PROGRAM ACCOUNT

For the [subsidy] cost of direct loans and loan guarantees, \$1,500,000, [as authorized by section 108] to remain available until September 30, 1998, for microenterprise and other development credit programs in support of the objectives of chapter 1 of part I of the Foreign Assistance Act of 1961, as amended: *Provided*, That such costs shall be as defined in section 502 of the Congressional Budget Act of 1974: *Provided further*, That guarantees and direct loans for micro and small enterprise development shall be in accordance with section 108 of the Foreign Assistance Act of 1961, except that guarantees of loans made under this heading in support of microenterprise activities may guarantee up to 70 percent of the principal amount of any such loans [notwithstanding section 108 of the Foreign Assistance Act of 1961]. In addition, for administrative expenses to carry out programs under this heading, \$500,000, to remain available until September 30, 1998, all of which may be transferred to and merged with the appropriation for Operating Expenses of the Agency for International Development: *Provided further*, That funds made available under this heading shall remain available until September 30, 1997. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 72-0400-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Guaranty loan subsidy—microenterprise credits	1	1	1
00.09 Administrative expenses		1	1

10.00 Total obligations	1	2	2
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	2	2	2
23.95 New obligations	-1	-2	-2
New budget authority (gross), detail:			
40.00 Appropriation	2	2	2
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	2	2	3
73.10 New obligations	1	2	2
73.20 Total outlays (gross)	-1	-1	-2
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	2	3	3
Outlays (gross), detail:			
86.90 Outlays from new current authority	1	1	1
86.93 Outlays from current balances			1
87.00 Total outlays (gross)	1	1	2
Net budget authority and outlays:			
89.00 Budget authority	2	2	2
90.00 Outlays	1	1	2

The Microenterprise and Other Development Credit Program account supports private sector activities in developing countries by providing direct loans and loan guarantees to support local micro and small enterprises.

As required by the Federal Credit Reform Act of 1990, this account records, for this program, the subsidy costs associated with the loan guarantees committed in 1992 and beyond, as well as administrative expenses of this program. The subsidy amounts are estimated on present value basis; the administrative expenses are estimated on a cash basis.

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 72-0400-0-1-151	1995 actual	1996 est.	1997 est.
Direct loan levels supportable by subsidy budget authority:			
1150 Direct loan levels	2	1	1
1159 Total direct loan levels	2	1	1
Direct loan subsidy (in percent):			
1320 Subsidy rate	10.20	12.75	12.20
1329 Weighted average subsidy rate	10.20	12.75	12.20
Guaranteed loan levels supportable by subsidy budget authority:			
2150 Loan guarantee levels	48	38	38
2159 Total loan guarantee levels	48	38	38
Guaranteed loan subsidy (in percent):			
2320 Subsidy rate	3.70	3.70	3.73
Guaranteed loan subsidy budget authority:			
2330 Subsidy budget authority	1	1	1
2339 Total subsidy budget authority	1	1	1
Guaranteed loan subsidy outlays:			
2340 Subsidy outlays	1	1	2
2349 Total subsidy outlays	1	1	2
Administrative expense data:			
3510 Budget authority		1	1
3590 Outlays from new authority			

Object Classification (in millions of dollars)

Identification code 72-0400-0-1-151	1995 actual	1996 est.	1997 est.
41.0 Direct obligations: Grants, subsidies, and contributions	1	1	1
99.5 Below reporting threshold		1	1
99.9 Total obligations	1	2	2

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued
Intragovernmental funds—Continued

**MICROENTERPRISE AND OTHER DEVELOPMENT CREDIT DIRECT LOAN
FINANCING ACCOUNT**

Program and Financing (in millions of dollars)

Identification code 72-4342-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Direct loans	1	3	1
10.00 Total obligations	1	3	1
Budgetary resources available for obligation:			
22.00 New financing authority (gross)	1	3	1
23.95 New obligations	-1	-3	-1
New financing authority (gross), detail:			
67.15 Authority to borrow (indefinite)	1	3	
68.00 Spending authority from offsetting collections: Offsetting collections (cash)			1
70.00 Total new financing authority (gross)	1	3	1
Change in unpaid obligations:			
73.10 New obligations	1	3	1
73.20 Total financing disbursements (gross)		-3	-1
Outlays (gross), detail:			
87.00 Total financing disbursements (gross)		3	1
Offsets:			
Against gross financing authority and financing disbursements:			
88.40 Offsetting collections (cash) from: Interest received on loans			-1
Net financing authority and financing disbursements:			
89.00 Financing authority	1	3	
90.00 Financing disbursements		3	

Status of Direct Loans (in millions of dollars)

Identification code 72-4342-0-3-151	1995 actual	1996 est.	1997 est.
Position with respect to appropriations act limitation on obligations:			
1111 Limitation on direct loans			
1131 Direct loan obligations exempt from limitation	1	1	1
1150 Total direct loan obligations	1	1	1
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	1	1	4
1231 Disbursements: Direct loan disbursements		3	1
1251 Repayments: Repayments and prepayments			-1
1290 Outstanding, end of year	1	4	4

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated under the Agency for International Development (USAID) Microenterprise and Other Development Credit Direct Loan program in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 72-4342-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
Net value of assets related to post-1991 direct loans receivable:				
1401 Direct loans receivable, gross	1	1	4	4
1499 Net present value of assets related to direct loans	1	1	4	4

1999 Total assets	1	1	4	4
LIABILITIES:				
2201 Non-Federal liabilities: Accounts payable	1	1	4	4
2999 Total liabilities	1	1	4	4

**MICROENTERPRISE AND OTHER DEVELOPMENT GUARANTEED LOAN
FINANCING ACCOUNT**

Program and Financing (in millions of dollars)

Identification code 72-4343-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Default claims		1	1
10.00 Total obligations		1	1
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance		1	3
22.00 New financing authority (gross)	2	3	1
23.90 Total budgetary resources available for obligation	3	4	4
23.95 New obligations		-1	-1
24.90 Unobligated balance available, end of year: Fund balance	1	3	3
New financing authority (gross), detail:			
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)	1	2	2
68.10 Change in orders on hand from Federal sources	1	1	-1
68.90 Spending authority from offsetting collections (total)	2	3	1
70.00 Total new financing authority (gross)	2	3	1
Change in unpaid obligations:			
72.95 Unpaid obligations, start of year: Orders on hand from Federal sources	1	2	3
73.10 New obligations		1	1
73.20 Total financing disbursements (gross)	-1		-2
74.95 Unpaid obligations, end of year: Orders on hand from Federal sources	2	3	2
Outlays (gross), detail:			
87.00 Total financing disbursements (gross)	1		2
Offsets:			
Against gross financing authority and financing disbursements:			
88.00 Offsetting collections (cash) from: Federal sources: Payments from program account	-1	-2	-2
88.95 Change in receivables from program accounts	-1	-1	1
Net financing authority and financing disbursements:			
89.00 Financing authority			
90.00 Financing disbursements		-2	

Status of Guaranteed Loans (in millions of dollars)

Identification code 72-4343-0-3-151	1995 actual	1996 est.	1997 est.
Position with respect to appropriations act limitation on commitments:			
2131 Guaranteed loan commitments exempt from limitation	48	38	38
2150 Total guaranteed loan commitments	48	38	38
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	22	26	45
2231 Disbursements of new guaranteed loans	4	20	36
2263 Adjustments: Terminations for default that result in claim payments		-1	-1
2290 Outstanding, end of year	26	45	80
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	13	23	40

Addendum:

Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year		1
2331	Disbursements for guaranteed loan claims	1	1
2390	Outstanding, end of year	1	2

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees under the Agency for International Development (USAID) Microenterprise and Other Development Guarantee program committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 72-4343-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.	
ASSETS:					
Federal assets:					
1101	Fund balances with Treasury	1	2	3	3
Investments in US securities:					
1106	Accounts receivable from program account	1	2	3	2
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:					
1501	Defaulted guaranteed loans receivable, gross			1	1
1599	Net present value of assets related to defaulted guaranteed loans			1	1
1999	Total assets	2	4	7	6
LIABILITIES:					
2204	Non-Federal liabilities: Estimated Federal liability for loan guarantees, credit reform	1	2	4	4
2999	Total liabilities	1	2	4	4
NET POSITION:					
3100	Appropriated capital	1	2	3	2
3999	Total net position	1	2	3	2
4999	Total liabilities and net position	2	4	7	6

PRIVATE SECTOR REVOLVING FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 72-4341-0-3-151	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
22.00	New budget authority (gross)	3	5
22.40	Capital transfer to general fund	-2	-5
23.90	Total budgetary resources available for obligation	1	
New budget authority (gross), detail:			
68.00	Spending authority from offsetting collections (gross):		
	Offsetting collections (cash)	3	5
		3	5
Change in unpaid obligations:			
72.90	Unpaid obligations, start of year: Obligated balance:		
	Fund balance	2	2
73.10	New obligations		
73.20	Total outlays (gross)	-2	-2
74.90	Unpaid obligations, end of year: Obligated balance:		
	Fund balance: Uninvested balance	2	
Outlays (gross), detail:			
86.97	Outlays from new permanent authority	2	
86.98	Outlays from permanent balances		2
87.00	Total outlays (gross)	2	2

Offsets:			
Against gross budget authority and outlays:			
88.40	Offsetting collections (cash) from: Non-Federal sources	-3	-5
Net budget authority and outlays:			
89.00	Budget authority		
90.00	Outlays	-1	-3

Status of Direct Loans (in millions of dollars)

Identification code 72-4341-0-3-151	1995 actual	1996 est.	1997 est.	
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	8	7	3
1231	Disbursements: Direct loan disbursements			
1251	Repayments: Repayments and prepayments	-1	-4	
1290	Outstanding, end of year	7	3	3

Status of Guaranteed Loans (in millions of dollars)

Identification code 72-4341-0-3-151	1995 actual	1996 est.	1997 est.	
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	19	19	19
2231	Disbursements of new guaranteed loans			
2264	Adjustments: Other adjustments, net			-17
2290	Outstanding, end of year	19	19	2
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	10	10	1

As required by the Federal Credit Reform Act of 1990, this account records, for the private sector revolving fund, all cash flows to and from the Government resulting from direct loans obligated and loan guarantees committed under the Private Sector Loan Fund prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond is recorded in corresponding program and financing accounts.

Balance Sheet (in millions of dollars)

Identification code 72-4341-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
1101	Federal assets: Fund balances with Treasury	2	2	
1206	Non-Federal assets: Receivables, net	1		
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:				
1601	Direct loans, gross	7	7	3
1603	Allowance for estimated uncollectible loans and interest (-)	-4	-3	-1
1604	Direct loans and interest receivable, net	3	4	2
1699	Value of assets related to direct loans	3	4	2
1999	Total assets	6	6	2
LIABILITIES:				
2101	Federal liabilities: Accounts payable	5	2	
2999	Total liabilities	5	2	
NET POSITION:				
3100	Appropriated capital	2	4	2
3999	Total net position	2	4	2
4999	Total liabilities and net position	7	6	2

AGENCY FOR INTERNATIONAL DEVELOPMENT—Continued
Intragovernmental funds—Continued

ECONOMIC ASSISTANCE LOANS—LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 11-4103-0-3-151	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
22.00 New budget authority (gross)		898	878
22.40 Capital transfer to general fund		-898	-878
23.90 Total budgetary resources available for obligation			
23.95 New obligations			
New budget authority (gross), detail:			
68.00 Spending authority from offsetting collections (gross):			
Offsetting collections (cash)		898	878
Change in unpaid obligations:			
72.90 Unpaid obligations, start of year: Obligated balance:			
Fund balance		13	
73.10 New obligations			
73.20 Total outlays (gross)		-13	
73.30 Obligated balance transferred, net		13	
74.90 Unpaid obligations, end of year: Obligated balance:			
Fund balance: Uninvested balance		13	
Outlays (gross), detail:			
86.98 Outlays from permanent balances		13	
87.00 Total outlays (gross)		13	
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources		-898	-878
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays		-885	-878

Status of Direct Loans (in millions of dollars)

Identification code 11-4103-0-3-151	1995 actual	1996 est.	1997 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	13,765	13,279	12,680
1231 Disbursements: Direct loan disbursements	11	13	
Repayments:			
Repayments and prepayments:			
1251 Repayments and prepayments	-443	-612	-616
1251 Repayments and prepayments	-22		
Write-offs for default:			
Direct loans:			
1263 Direct loans	-5		
1263 Direct loans	-27		
1290 Outstanding, end of year	13,279	12,680	12,064

¹ Shows consolidation of amounts outstanding from the Economic Support Fund, Functional Development Assistance Program, and the Development Loans Revolving Fund.

The Economic Assistance Loans account consolidates liquidating credit activity from four previous accounts: Economic Support Fund, Functional Development Assistance Program, and the Development Loans Revolving Fund. This was done to simplify presentation.

Trust Funds

FOREIGN SERVICE NATIONAL SEPARATION LIABILITY TRUST FUND

Program and Financing (in millions of dollars)

Identification code 72-8342-0-7-602	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 12.1)	4	3	3
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	5	3	3

23.95 New obligations	-4	-3	-3
New budget authority (gross), detail:			
60.27 Appropriation (trust fund, indefinite)	5	3	3
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	5	5	6
73.10 New obligations	4	3	3
73.20 Total outlays (gross)	-2		-1
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	5	6	8
Outlays (gross), detail:			
86.97 Outlays from new permanent authority	2		1
87.00 Total outlays (gross)	2		1
Net budget authority and outlays:			
89.00 Budget authority	5	3	3
90.00 Outlays	2		1

This Fund is maintained to pay separation costs for Foreign Service National employees of the Agency for International Development in those countries in which such pay is legally required. The Fund, as authorized by Public Law 102-138, is maintained by annual Government contributions which are appropriated in several Agency accounts.

MISCELLANEOUS TRUST FUNDS, AID

Proginancing (in millions of dollars)

Identification code 72-9971-0-7-151	1995 actual/95 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 99.5)	1	1	1
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year: Treasury balance	2	2	2
22.00 New budget authority (gross)			
23.90 Total budgetary resources available for obligation	2	2	2
23.95 New obligations	-1	-1	-1
24.40 Unobligated balance available, end of year: Uninvested balance	2	2	2
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	4	1	1
73.10 New obligations	1	1	1
73.20 Total outlays (gross)	-3	-1	-1
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	1	1	1
Outlays (gross), detail:			
86.98 Outlays from permanent balances	3		
87.00 Total outlays (gross)	3	1	1
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	3	1	1

Funds advanced by foreign countries are used to pay for procurement in the United States of nonmilitary materials or services for programs in those countries in accordance with bilateral agreements.

Balance Sheet (in millions of dollars)

Identification code 72-9971-0-7-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
1101 Federal assets: Fund balances with Treasury	7	4	4	4
1999 Total assets	7	4	4	4
LIABILITIES:				
2202 Non-Federal liabilities: Interest payable	1	1	1	1

2999	Total liabilities	1	1	1	1
NET POSITION:					
3300	Cumulative results of operations	6	3	3	3
3999	Total net position	6	3	3	3
4999	Total liabilities and net position	7	4	4	4

General Fund Receipt Account (in millions of dollars)

	1995 actual	1996 est.	1997 est.
Offsetting receipts from the public:			
72-146600 Interest on loans, AID	318		
72-294100 Dollar repayments of loans, Agency for International Development	539		
General Fund Offsetting receipts from the public	857		

OVERSEAS PRIVATE INVESTMENT CORPORATION

Federal Funds

Public enterprise funds:

OVERSEAS PRIVATE INVESTMENT CORPORATION

NONCREDIT ACCOUNT

The Overseas Private Investment Corporation is authorized to make, without regard to fiscal year limitations, as provided by 31 U.S.C. 9104, such expenditures and commitments within the limits of funds available to it and in accordance with law as may be necessary: *Provided*, That the amount available for administrative expenses to carry out the credit and insurance programs (including an amount for official reception and representation expenses which shall not exceed \$35,000) shall not exceed **[\$26,000,000] \$32,000,000**; *Provided further*, That project-specific transaction costs, including direct and indirect costs incurred in claims settlements, and other direct costs associated with services provided to specific investors or potential investors pursuant to section 234 of the Foreign Assistance Act of 1961, shall not be considered administrative expenses for the purposes of this heading. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Unavailable Collections (in millions of dollars)

Identification code 71-4184-0-3-151	1995 actual	1996 est.	1997 est.
Balance, start of year:			
01.99 Balance, start of year	1,874	1,988	2,164
03.00 Offsetting Collections	114	176	127
04.00 Total: Balances and collections	1,988	2,164	2,291
07.99 Total balance, end of year	1,988	2,164	2,291

These balances are reserves held for potential claims and are not expected to be obligated.

Program and Financing (in millions of dollars)

Identification code 71-4184-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
Operating expenses:			
00.01 Noncredit administrative expense	13	13	13
00.02 Insurance claim payments/provisions	22	11	12
00.03 Credit administration expenses	16	16	19
10.00 Total obligations	51	40	44
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	51	40	44
22.10 Resources available from recoveries of prior year obligations		1	1
23.90 Total budgetary resources available for obligation	51	41	45
23.95 New obligations	-51	-40	-44
New budget authority (gross), detail:			
Current:			
41.00 Transferred to other accounts	-47	-16	-91

Permanent:				
Spending authority from offsetting collections:				
68.00	Offsetting collections (cash)	229	232	262
68.27	Capital transfer to general fund	-17		
68.45	Portion not expected to be obligated	-114	-176	-127
68.90	Spending authority from offsetting collections (total)	98	56	135
70.00	Total new budget authority (gross)	51	40	44
Change in unpaid obligations:				
72.40	Unpaid obligations, start of year: Obligated balance:			
	Appropriation	51	81	85
73.10	New obligations	51	40	44
73.20	Total outlays (gross)	-21	-35	-38
73.45	Adjustments in unexpired accounts		-1	-1
74.40	Unpaid obligations, end of year: Obligated balance:			
	Appropriation	81	85	90
Outlays (gross), detail:				
86.97	Outlays from new permanent authority	20	26	29
86.98	Outlays from permanent balances	1	9	8
87.00	Total outlays (gross)	21	35	38
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Federal sources	-16	-16	-19
88.20	Interest on U.S. securities	-145	-137	-157
88.40	Non-Federal sources	-68	-79	-86
88.90	Total, offsetting collections (cash)	-229	-232	-262
Net budget authority and outlays:				
89.00	Budget authority	-178	-192	-218
90.00	Outlays	-208	-197	-224

The Overseas Private Investment Corporation encourages the participation of United States private capital and skills in the economic and social development of developing countries and emerging market economies. Its primary noncredit program is political risk insurance against losses due to expropriation, inconvertibility, and political violence damage.

Status of Funds (in millions of dollars)

Identification code 71-4184-0-3-151	1995 actual	1996 est.	1997 est.
Unexpended balance, start of year:			
0100 Treasury balance	21	76	79
U.S. Securities:			
0101 Par value	1,916	2,022	2,169
0102 Unrealized discounts	-14	-31	
0199 Total balance, start of year	1,923	2,067	2,248
Cash income during the year:			
Offsetting collections:			
0280 Offsetting Collections	229	232	262
Cash outgo during year:			
0500 Overseas Private Investment Corporation noncredit account	-21	-35	-38
0645 Balance transferred, net	-64	-16	-91
Unexpended balance, end of year:			
0700 Treasury balance	76	79	86
U.S. Securities:			
0701 Par value	2,022	2,169	2,295
0702 Unrealized discounts	-31		
0799 Total balance, end of year	2,067	2,248	2,381

INSURANCE PROGRAM ACTIVITY

	1994 actual	1995 actual	1996 est.	1997 est.
[In millions of dollars]				
Aggregate insurance outstanding, start of year ..	11,992	16,177	21,297	24,072
Aggregate insurance issued during year	6,060	8,605	9,100	9,400
Aggregate insurance reductions and consultations	-1,874	-3,485	-6,325	-7,149
Aggregate insurance outstanding, end of year	16,177	21,297	24,072	26,323
Net growth/(decline) of portfolio	4,185	5,120	2,775	2,251
Net growth rate of insurance portfolio	34.90%	31.65%	13.03%	9.35%

Public enterprise funds—Continued*OVERSEAS PRIVATE INVESTMENT CORPORATION—Continued*

NONCREDIT ACCOUNT—Continued

STATUS OF INSURANCE AUTHORITY

	[In millions of dollars]			
	1994 actual	1995 actual	1996 est.	1997 est.
Statutory authority limitation	9,000	13,500	13,500	13,500
Maximum contingent liability, end of year	8,229	11,501	12,999	14,214
Estimated potential exposure to claims, end of year	5,087	7,880	8,907	9,739

Balance Sheet (in millions of dollars)

Identification code 71-4184-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury	21	18	18	18
Investments in US securities:				
1102 Treasury securities, par	2,043	2,201	2,300	2,400
1106 Receivables, net	39	44	44	44
1206 Non-Federal assets: Receivables, net	2	14	14	14
Other Federal assets:				
1803 Property, plant and equipment, net	8	9	9	9
1901 Other assets	13			
1999 Total assets	2,126	2,286	2,385	2,485
LIABILITIES:				
2101 Federal liabilities: Accounts payable	23	3	3	3
Non-Federal liabilities:				
2201 Accounts payable	1	55	55	55
2207 Other	107	84	84	84
2999 Total liabilities	131	142	142	142
NET POSITION:				
3300 Cumulative results of operations	1,995	2,144	2,243	2,343
3999 Total net position	1,995	2,144	2,243	2,343
4999 Total liabilities and net position	2,126	2,286	2,385	2,485

Object Classification (in millions of dollars)

Identification code 71-4184-0-3-151	1995 actual	1996 est.	1997 est.
11.1 Personnel compensation: Full-time permanent	6	6	6
12.1 Civilian personnel benefits	2	2	2
21.0 Travel and transportation of persons	1	1	1
23.2 Rental payments to others	2	2	2
25.2 Other services	2	2	2
25.3 Purchases of goods and services from Government accounts	16	16	19
42.0 Insurance claims and indemnities	22	11	12
99.0 Subtotal, reimbursable obligations	51	40	44
99.9 Total obligations	51	40	44

Personnel Summary

Identification code 71-4184-0-3-151	1995 actual	1996 est.	1997 est.
Total compensable workyears:			
2001 Full-time equivalent employment	65	72	80
2005 Full-time equivalent of overtime and holiday hours	1	1	1

Credit accounts:*OVERSEAS PRIVATE INVESTMENT CORPORATION PROGRAM ACCOUNT*

For the cost of direct and guaranteed loans, \$72,000,000, as authorized by section 234 of the Foreign Assistance Act of 1961, to be derived by transfer from the Overseas Private Investment Corporation Noncredit Account: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That such sums shall be available for direct loan obligations and loan guaranty commitments incurred or made during fiscal years [1996] 1997 and [1997] 1998: Provided further, That such sums shall remain available through fiscal year [2003] 2005 for the disbursement of direct and

guaranteed loans obligated in fiscal year [1996] 1997, and through fiscal year [2004] 2006 for the disbursement of direct and guaranteed loans obligated in fiscal year [1997] 1998. In addition, such sums as may be necessary for administrative expenses to carry out the credit program may be derived from amounts available for administrative expenses to carry out the credit and insurance programs in the Overseas Private Investment Corporation Noncredit Account and merged with said account. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 71-0100-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Direct loan subsidy		8	4
00.02 Guaranteed loan subsidy	59	98	68
00.03 Credit administrative expenses	16	16	19
10.00 Total obligations	75	122	91
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	21	42	8
22.00 New budget authority (gross)	97	88	91
23.90 Total budgetary resources available for obligation	118	130	99
23.95 New obligations	-75	-122	-91
24.40 Unobligated balance available, end of year:			
Uninvested balance	42	8	8
New budget authority (gross), detail:			
40.00 Appropriation		72	
42.00 Transferred from other accounts	97	16	91
43.00 Appropriation (total)	97	88	91
70.00 Total new budget authority (gross)	97	88	91
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	63	117	167
73.10 New obligations	75	122	91
73.20 Total outlays (gross)	-22	-72	-90
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	117	167	168
Outlays (gross), detail:			
86.90 Outlays from new current authority	15	16	19
86.93 Outlays from current balances	6	56	71
87.00 Total outlays (gross)	22	72	90
Net budget authority and outlays:			
89.00 Budget authority	97	88	91
90.00 Outlays	22	72	90
Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)			
Identification code 71-0100-0-1-151	1995 actual	1996 est.	1997 est.
Direct loan levels supportable by subsidy budget authority:			
1150 Direct loan levels	15	200	80
1159 Total direct loan levels	15	200	80
Direct loan subsidy (in percent):			
1320 Subsidy rate	0.00	4.00	5.00
1329 Weighted average subsidy rate	0.00	4.00	5.00
Direct loan subsidy budget authority:			
1330 Subsidy budget authority		8	4
1339 Total subsidy budget authority		8	4
Direct loan subsidy outlays:			
1340 Subsidy outlays	3	4	4
1349 Total subsidy outlays	3	4	4
Guaranteed loan levels supportable by subsidy budget authority:			
2150 Loan guarantee levels	1,891	2,000	2,250
2159 Total loan guarantee levels	1,891	2,000	2,250

Guaranteed loan subsidy (in percent):				
2320	Subsidy rate	0.00	3.00	2.50
Guaranteed loan subsidy budget authority:				
2330	Subsidy budget authority	59	98	65
2339	Total subsidy budget authority	59	98	65
Guaranteed loan subsidy outlays:				
2340	Subsidy outlays	5	52	67
2349	Total subsidy outlays	5	52	67
Administrative expense data:				
3510	Budget authority	16	16	19
3590	Outlays	13	16	19

The Overseas Private Investment Corporation encourages the participation of United States private capital and skills in the economic and social development of developing countries and emerging market economies. Its primary credit program is investment financing through loans and guaranteed loans.

As required by the Federal Credit Reform Act of 1990, the Program Account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Object Classification (in millions of dollars)

Identification code 71-0100-0-1-151	1995 actual	1996 est.	1997 est.
11.1 Personnel compensation: Full-time permanent	6	6	8
12.1 Civilian personnel benefits	2	2	3
21.0 Travel and transportation of persons	1	1	1
23.2 Rental payments to others	2	2	2
25.2 Other services	3	3	3
41.0 Grants, subsidies, and contributions	59	106	72
99.5 Below reporting threshold	2	2	2
99.9 Total obligations	75	122	91

Personnel Summary

Identification code 71-0100-0-1-151	1995 actual	1996 est.	1997 est.
1001 Total compensable workyears: Full-time equivalent employment	109	110	120

OVERSEAS PRIVATE INVESTMENT CORPORATION DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 71-4074-0-3-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Direct loans	15	200	80
00.02 Interest on Treasury borrowing	2	3	5
10.00 Total obligations	17	203	85
Budgetary resources available for obligation:			
22.00 New financing authority (gross)	17	203	85
23.95 New obligations	-17	-203	-85
New financing authority (gross), detail:			
67.15 Authority to borrow (indefinite)	10	192	72
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)	7	6	8
68.10 Change in orders on hand from Federal sources		6	4
68.90 Spending authority from offsetting collections (total)	7	12	12
70.00 Total new financing authority (gross)	17	203	85

Change in unpaid obligations:				
Unpaid obligations, start of year:				
72.90	Obligated balance: Fund balance	68	38	173
72.95	Orders on hand from Federal sources	3	3	9
72.99	Total unpaid obligations, start of year	71	41	182
73.10	New obligations	17	203	85
73.20	Total financing disbursements (gross)	-47	-62	-75
Unpaid obligations, end of year:				
74.90	Obligated balance: Fund balance: Uninvested balance	38	173	179
74.95	Orders on hand from Federal sources	3	9	13
74.99	Total unpaid obligations, end of year	41	182	192

Outlays (gross), detail:				
87.00	Total financing disbursements (gross)	47	62	75

Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
Federal sources				
88.00	Federal sources	-4	-2	-4
Non-Federal sources:				
88.40	Repayments of principal	-1	-1	-1
88.40	Interest received on loans	-2	-2	-2
88.40	Fees		-1	-1
88.90	Total, offsetting collections (cash)	-7	-6	-8
88.95	Change in receivables from program accounts		-6	-4

Net financing authority and financing disbursements:				
89.00	Financing authority	10	191	73
90.00	Financing disbursements	39	56	67

Status of Direct Loans (in millions of dollars)

Identification code 71-4074-0-3-151	1995 actual	1996 est.	1997 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans			
1131	Direct loan obligations exempt from limitation	15	200	80
1150	Total direct loan obligations	15	200	80
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	8	53	114
1231	Disbursements: Direct loan disbursements	46	62	75
1251	Repayments: Repayments and prepayments	-1	-1	-1
1290	Outstanding, end of year	53	114	188

¹ Enacted limitation was for both direct and guaranteed loans combined. This level is the expected direct loan amount from that limitation.

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 71-4074-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.	
ASSETS:					
Federal assets:					
1101	Fund balances with Treasury	6	4	5	4
Investments in US securities:					
1106	Receivables, net	7	3	9	13
1206	Non-Federal assets: Receivables, net	3	6	6	6
Net value of assets related to post-1991 direct loans receivable:					
1401	Direct loans receivable, gross	9	53	114	188
1402	Interest receivable		1	2	3
1405	Allowance for subsidy cost (-)	-2	-6	-8	-6
1499	Net present value of assets related to direct loans	7	48	108	185
1999	Total assets	20	58	128	208

Credit accounts—Continued**OVERSEAS PRIVATE INVESTMENT CORPORATION DIRECT LOAN
FINANCING ACCOUNT—Continued**

Balance Sheet (in millions of dollars)—Continued

Identification code 71-4074-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.	
LIABILITIES:					
Federal liabilities:					
2101	Accounts payable	7	3	13	26
2102	Interest payable	1	2	3	5
2103	Debt	12	49	108	171
2207	Non-Federal liabilities: Other		1	1	1
2999	Total liabilities	20	55	125	203
NET POSITION:					
3300	Cumulative results of operations		3	3	5
3999	Total net position		3	3	5
4999	Total liabilities and net position	20	58	128	208

**OVERSEAS PRIVATE INVESTMENT CORPORATION GUARANTEED LOAN
FINANCING ACCOUNT**

Program and Financing (in millions of dollars)

Identification code 71-4075-0-3-151	1995 actual	1996 est.	1997 est.	
Obligations by program activity:				
00.03	Default Claims	1	10	20
00.04	Capitalized Costs	2	2	2
10.00	Total obligations	3	12	22
Budgetary resources available for obligation:				
21.90	Unobligated balance available, start of year: Fund balance	78	109	210
22.00	New financing authority (gross)	34	113	147
23.90	Total budgetary resources available for obligation	112	222	357
23.95	New obligations	-3	-12	-22
24.90	Unobligated balance available, end of year: Fund balance	109	210	335
New financing authority (gross), detail:				
68.00	Spending authority from offsetting collections (gross): Offsetting collections (cash)	34	113	147
Change in unpaid obligations:				
73.10	New obligations	3	12	22
73.20	Total financing disbursements (gross)	-3	-12	-22
Outlays (gross), detail:				
87.00	Total financing disbursements (gross)	3	12	22
Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Federal sources: Payments from program account	-4	-58	-67
88.25	Interest on uninvested funds		-5	-10
88.40	Non-Federal sources: Fees and premiums	-36	-50	-70
88.90	Total, offsetting collections (cash)	-40	-113	-147
Net financing authority and financing disbursements:				
89.00	Financing authority	-6		
90.00	Financing disbursements	-37	-101	-125

Status of Guaranteed Loans (in millions of dollars)

Identification code 71-4075-0-3-151	1995 actual	1996 est.	1997 est.	
Position with respect to appropriations act limitation on commitments:				
2131	Guaranteed loan commitments exempt from limitation	1,891	2,000	2,250
2150	Total guaranteed loan commitments	1,891	2,000	2,250

Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	387	948	2,550
2231	Disbursements of new guaranteed loans	575	1,627	1,765
2251	Repayments and prepayments	-14	-25	-300
2290	Outstanding, end of year	948	2,550	4,015

Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	948	2,550	4,015

Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	9	9	7
2331	Disbursements for guaranteed loan claims			15
2351	Repayments of loans receivable		-2	
2390	Outstanding, end of year	9	7	22

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 71-4075-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.	
ASSETS:					
1101	Federal assets: Fund balances with Treasury	24	60	161	286
1206	Non-Federal assets: Receivables, net Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:	2	4	6	19
1501	Defaulted guaranteed loans receivable, gross	9	7	7	20
1599	Net present value of assets related to defaulted guaranteed loans	9	7	7	20
1999	Total assets	35	71	174	325
LIABILITIES:					
2103	Federal liabilities: Debt	4	4	4	
Non-Federal liabilities:					
2204	Liabilities for loan guarantees	17	36	113	147
2207	Other	8	19	23	29
2999	Total liabilities	29	59	140	176
NET POSITION:					
3300	Cumulative results of operations	6	12	34	149
3999	Total net position	6	12	34	149
4999	Total liabilities and net position	35	71	174	325

¹ Enacted limitation was for both direct and guaranteed loans combined. This level is the expected guaranteed loan amount from that limitation.

**OVERSEAS PRIVATE INVESTMENT CORPORATION LIQUIDATING
ACCOUNT**

Program and Financing (in millions of dollars)

Identification code 71-4030-0-3-151	1995 actual	1996 est.	1997 est.	
Obligations by program activity:				
00.02	Expenses	1	4	4
00.12	Guaranty provisions/claim payments		15	15
10.00	Total obligations	1	19	19
Budgetary resources available for obligation:				
Unobligated balance available, start of year:				
21.90	Fund balance	92	146	145
21.91	U.S. Securities: Par value	35	35	35
21.99	Total unobligated balance, start of year	127	181	180
22.00	New budget authority (gross)	52	15	15
22.10	Resources available from recoveries of prior year obligations	3	3	3

23.90	Total budgetary resources available for obligation	182	199	198
23.95	New obligations	-1	-19	-19
	Unobligated balance available, end of year:			
24.90	Fund balance	146	145	144
24.91	Par value	35	35	35
24.99	Total unobligated balance, end of year	181	180	179
	New budget authority (gross), detail:			
68.00	Spending authority from offsetting collections (gross):			
	Offsetting collections (cash)	52	15	15
	Change in unpaid obligations:			
72.40	Unpaid obligations, start of year: Obligated balance:			
	Appropriation	35	15	12
73.10	New obligations	1	19	19
73.20	Total outlays (gross)	-18	-19	-19
73.45	Adjustments in unexpired accounts	-3	-3	-3
74.40	Unpaid obligations, end of year: Obligated balance:			
	Appropriation	15	12	9
	Outlays (gross), detail:			
86.98	Outlays from permanent balances	18	19	19
87.00	Total outlays (gross)	18	19	19
	Offsets:			
	Against gross budget authority and outlays:			
	Offsetting collections (cash) from:			
88.20	Interest on U.S. securities	-3	-3	-3
88.40	Non-Federal sources	-49	-15	-15
88.90	Total, offsetting collections (cash)	-52	-18	-18
	Net budget authority and outlays:			
89.00	Budget authority		-3	-3
90.00	Outlays	-34	1	1

Status of Direct Loans (in millions of dollars)

Identification code 71-4030-0-3-151	1995 actual	1996 est.	1997 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	39	28	23
1251 Repayments and prepayments	-11	-5	-6
1264 Write-offs for default: Other adjustments, net			
1290 Outstanding, end of year	28	23	17

Status of Guaranteed Loans (in millions of dollars)

Identification code 71-4030-0-3-151	1995 actual	1996 est.	1997 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	356	287	218
2251 Repayments and prepayments	-50	-55	-54
2264 Adjustments: Other adjustments, net	-19	-14	-7
2290 Outstanding, end of year	287	218	157
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	287	218	157

As required by the Federal Credit Reform Act of 1990, this account records, for this program, all cash flows to and from the Government resulting from direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program, financing, and noncredit accounts.

Statement of Operations (in millions of dollars)

Identification code 71-4030-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
0101 Revenue	17	52	53	53
0102 Expense	-1	-18	-2	
0109 Net income or loss (-)	16	34	51	53

Balance Sheet (in millions of dollars)

Identification code 71-4030-0-3-151	1994 actual	1995 actual	1996 est.	1997 est.
ASSETS:				
Federal assets:				
1101 Fund balances with Treasury	39	92	146	145
Investments in US securities:				
1102 Treasury securities, par	35	35	35	35
1106 Receivables, net	1	1	1	1
1206 Non-Federal assets: Receivables, net	4	4	3	3
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:				
1601 Direct loans, gross	39	28	23	17
1603 Allowance for estimated uncollectible loans and interest (-)	-7	-7	-7	-7
1604 Direct loans and interest receivable, net	32	21	16	10
1699 Value of assets related to direct loans	32	21	16	10
1706 Foreclosed property	47	47	20	15
1999 Total assets	158	200	221	209
LIABILITIES:				
2207 Non-Federal liabilities: Other	26	20	20	20
2999 Total liabilities	26	20	20	20
NET POSITION:				
3200 Invested capital	50	50	50	50
3300 Cumulative results of operations	82	130	151	139
3999 Total net position	132	180	201	189
4999 Total liabilities and net position	158	200	221	209

Object Classification (in millions of dollars)

Identification code 71-4030-0-3-151	1995 actual	1996 est.	1997 est.
43.0 Interest and dividends	1	19	19
99.0 Subtotal, reimbursable obligations	1	19	19

TRADE AND DEVELOPMENT AGENCY

Federal Funds

General and special funds:

TRADE AND DEVELOPMENT AGENCY

For necessary expenses to carry out [the provisions of] section 661 of the Foreign Assistance Act of 1961, \$40,000,000 [Provided, That the Trade and Development Agency may receive reimbursements from corporations and other entities for the costs of grants for feasibility studies and other project planning services, to be deposited as an offsetting collection to this account and to be available for obligation until September 30, 1997, for necessary expenses under this paragraph: *Provided further*, That such reimbursements shall not cover, or be allocated against, direct or indirect administrative costs of the agency] to remain available for obligation until September 30, 1998, of which not to exceed \$5,000 shall be available for official reception and representation expenses. (Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.)

Program and Financing (in millions of dollars)

Identification code 11-1001-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations	63	48	51
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year: Treasury balance	14	8	12
22.00 New budget authority (gross)	57	50	45
23.90 Total budgetary resources available for obligation	71	58	57
23.95 New obligations	-63	-48	-51
24.40 Unobligated balance available, end of year: Uninvested balance	8	12	6

TRADE AND DEVELOPMENT AGENCY—Continued

General and special funds—Continued

TRADE AND DEVELOPMENT AGENCY—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 11-1001-0-1-151	1995 actual	1996 est.	1997 est.
New budget authority (gross), detail:			
40.00 Appropriation	40	40	40
42.00 Transferred from Assistance for NIS	17	10	5
43.00 Appropriation (total)	57	50	45
70.00 Total new budget authority (gross)	57	50	45
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	62	76	69
73.10 New obligations	63	48	51
73.20 Total outlays (gross)	-48	-55	-52
73.40 Adjustments in expired accounts	-2		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	76	69	68
Outlays (gross), detail:			
86.90 Outlays from new current authority	10	13	12
86.93 Outlays from current balances	38	42	40
87.00 Total outlays (gross)	48	55	52
Net budget authority and outlays:			
89.00 Budget authority	57	50	45
90.00 Outlays	48	55	52

These funds are for the costs of the U.S. Trade and Development Agency (TDA), including program costs of grants for feasibility studies and other project-related activities, and those of managing the TDA programs, such as salaries and expenses of direct hire personnel and obtaining the services of consultants. TDA finances these activities for major projects in the developing world to foster economic development and to encourage the use of U.S. technology, goods, and services in project implementation.

Object Classification (in millions of dollars)

Identification code 11-1001-0-1-151	1995 actual	1996 est.	1997 est.
11.1 Personnel compensation: Full-time permanent	2	2	2
12.1 Civilian personnel benefits	1	1	1
25.1 Advisory and assistance services	1	1	1
41.0 Grants, subsidies, and contributions	58	43	46
99.5 Below reporting threshold	1	1	1
99.9 Total obligations	63	48	51

Personnel Summary

Identification code 11-1001-0-1-151	1995 actual	1996 est.	1997 est.
1001 Total compensable workyears: Full-time equivalent employment	33	38	38

PEACE CORPS
Federal Funds

General and special funds:

PEACE CORPS

For expenses necessary to carry out the provisions of the Peace Corps Act (75 Stat. 612), [S205,000,000] \$220,000,000, including the purchase of not to exceed five passenger motor vehicles for administrative purposes for use outside of the United States: *Provided*, That none of the funds appropriated under this heading shall be used to pay for abortions: *Provided further*, That funds appropriated under this heading shall remain available until September 30, [1997] 1998. (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)

Program and Financing (in millions of dollars)

Identification code 11-0100-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
Direct program:			
00.01 Africa Region	55	53	52
00.02 Asia Pacific Region	19	18	18
00.03 Europe, Central Asia, and Mediterranean	29	27	28
00.04 Inter-American Region	29	31	30
00.05 Other Volunteer Support	100	95	97
00.91 Total direct program	232	224	225
01.01 Reimbursable program	8	8	7
10.00 Total obligations	240	232	232
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	7	6	
22.00 New budget authority (gross)	239	226	232
22.10 Resources available from recoveries of prior year obligations	2		
22.30 Unobligated balance expiring	-1		
23.90 Total budgetary resources available for obligation	247	232	232
23.95 New obligations	-240	-232	-232
24.40 Unobligated balance available, end of year:			
Uninvested balance	6		
New budget authority (gross), detail:			
Current:			
40.00 Appropriation	219	205	220
42.00 Transferred from other accounts	12	13	5
43.00 Appropriation (total)	231	218	225
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	8	8	7
70.00 Total new budget authority (gross)	239	226	232
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	63	61	59
73.10 New obligations	240	232	232
73.20 Total outlays (gross)	-241	-234	-232
73.40 Adjustments in expired accounts	1		
73.45 Adjustments in unexpired accounts	-2		
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	61	59	59
Outlays (gross), detail:			
86.90 Outlays from new current authority	180	174	180
86.93 Outlays from current balances	54	51	45
86.97 Outlays from new permanent authority	8	8	7
87.00 Total outlays (gross)	241	234	232
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-8	-8	-7
Net budget authority and outlays:			
89.00 Budget authority	231	218	225
90.00 Outlays	234	226	225

Peace Corps operating expenses will provide direct and indirect support for approximately 7,000 Americans engaged in voluntary services in 93 countries worldwide in 1996. The Volunteers help fill the trained manpower needs of developing countries and encourage self-sustaining development of skilled manpower. Peace Corps promotes mutual understanding between the peoples of the developing world and the United States and focuses the attention of the American people on the concepts of voluntarism and self-help at the grassroots level.

Africa Region.—The Africa Region will support 1,290 new trainees and an average of 2,351 Volunteers during 1996. These Volunteers and trainees will work in 32 sub-Saharan countries, in the areas of agriculture, education, economic development, health, and environment.

Asia Pacific Region.—In 1996 an average of 794 Volunteers will work in this diverse region, with Peace Corps programs in 17 countries ranging from Nepal to nations in the Pacific. This office will support 436 new trainees in programs mainly in the areas of education, health and environment.

Europe, Central Asia, and Mediterranean.—In 1996 an average of 1,351 Volunteers will work in 20 countries in Eastern and Central Europe, the former Soviet Unions, and North Africa. The region will support 789 new trainees, who will work primarily in education, economic development, and environment.

Inter-American Region.—An average of 1,795 Volunteers will work in 24 countries in the Caribbean, Central America, and South America, in the areas of environment, agriculture, economic development, education, and health. This office will also fund 922 new trainees in 1996.

Other Volunteer Support.—These activities fund a wide range of Volunteer- and program-related costs, including medical support for Volunteers, recruitment and placement, technical resources, domestic programs, policy and direction, and related administration and oversight.

Object Classification (in millions of dollars)

Identification code 11-0100-0-1-151	1995 actual	1996 est.	1997 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	46	45	44
11.3 Other than full-time permanent	1	1	1
11.5 Other personnel compensation	1	1	1
11.8 Trainees and volunteers	20	21	20
11.9 Total personnel compensation	68	68	66
12.1 Civilian personnel benefits	41	43	43
13.0 Benefits for former personnel	1	1	1
21.0 Travel and transportation of persons	27	26	27
22.0 Transportation of things	3	3	4
23.1 Rental payments to GSA	6	6	6
23.2 Rental payments to others	7	7	8
23.3 Communications, utilities, and miscellaneous charges	7	7	7
24.0 Printing and reproduction	1	1	1
25.2 Other services	40	37	37
25.6 Medical care	13	12	12
26.0 Supplies and materials	10	8	7
31.0 Equipment	7	5	5
99.0 Subtotal, direct obligations	231	224	224
99.0 Reimbursable obligations	7	7	6
99.5 Below reporting threshold	2	1	2
99.9 Total obligations	240	232	232

Personnel Summary

Identification code 11-0100-0-1-151	1995 actual	1996 est.	1997 est.
Direct:			
Total compensable workyears:			
1001 Full-time equivalent employment	1,160	1,202	1,207
1005 Full-time equivalent of overtime and holiday hours	4	4	4
Reimbursable:			
2001 Total compensable workyears: Full-time equivalent employment	5	5	5

PEACE CORPS MISCELLANEOUS TRUST FUNDS

Unavailable Collections (in millions of dollars)

Identification code 11-9972-0-7-151	1995 actual	1996 est.	1997 est.
Balance, start of year:			
01.99 Balance, start of year			
Receipts:			
02.01 Miscellaneous trust funds, Peace Corps	1	1	1
Appropriation:			
05.01 Peace Corps miscellaneous trust fund	-1	-1	-1
07.99 Total balance, end of year			

Program and Financing (in millions of dollars)

Identification code 11-9972-0-7-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 26.0)	1	1	1
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	2	2	2
22.00 New budget authority (gross)	1	1	1
23.90 Total budgetary resources available for obligation	3	3	3
23.95 New obligations	-1	-1	-1
24.40 Unobligated balance available, end of year:			
Uninvested balance	2	2	1
New budget authority (gross), detail:			
60.27 Appropriation (trust fund, indefinite)	1	1	1
Change in unpaid obligations:			
73.10 New obligations	1	1	1
73.20 Total outlays (gross)	-1	-1	-1
Outlays (gross), detail:			
86.98 Outlays from permanent balances	1	1	1
87.00 Total outlays (gross)	1	1	1
Net budget authority and outlays:			
89.00 Budget authority	1	1	1
90.00 Outlays	1	1	1

Miscellaneous contributions received by gift, devise, bequest, or from foreign governments are used in furtherance of the program, as authorized by 22 U.S.C. 2509(a)(3) (75 Stat. 612, as amended). Trust funds also include a fund to pay separation costs for Foreign Service National employees of the Peace Corps in those countries in which such pay is legally authorized. The fund, as authorized by Public Law 102-138, is maintained by annual Government contributions which are appropriated in the Peace Corps salaries and expenses account.

Personnel Summary

Identification code 11-9972-0-7-151	1995 actual	1996 est.	1997 est.
1001 Total compensable workyears: Full-time equivalent employment	3	3	3

INTER-AMERICAN FOUNDATION

Federal Funds

General and special funds:

INTER-AMERICAN FOUNDATION

For expenses necessary to carry out the functions of the Inter-American Foundation in accordance with the provisions of section 401 of the Foreign Assistance Act of 1969, and to make such contracts and commitments without regard to fiscal year limitations, as provided by 31 U.S.C. 9104, \$20,000,000.

Program and Financing (in millions of dollars)

Identification code 11-3100-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Development Grants	23	19	17
00.02 Development Research and Evaluation	1	1	1
00.03 In-country Support	4	4	3
00.04 Program Management and Operation	8	7	7
10.00 Total obligations	36	31	28
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance	11	8	7
22.00 New budget authority (gross)	33	30	28

INTER-AMERICAN FOUNDATION—Continued

General and special funds—Continued

INTER-AMERICAN FOUNDATION—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 11-3100-0-1-151	1995 actual	1996 est.	1997 est.
23.90 Total budgetary resources available for obligation	44	38	35
23.95 New obligations	-36	-31	-28
24.90 Unobligated balance available, end of year: Fund balance	8	7	7
New budget authority (gross), detail:			
Current:			
40.00 Appropriation	31	20	20
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	2	10	8
70.00 Total new budget authority (gross)	33	30	28
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	27	28	18
73.10 New obligations	36	31	28
73.20 Total outlays (gross)	-36	-41	-38
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	28	18	8
Outlays (gross), detail:			
86.90 Outlays from new current authority	19	10	10
86.93 Outlays from current balances	14	21	14
86.97 Outlays from new permanent authority	2	3	3
86.98 Outlays from permanent balances		7	11
87.00 Total outlays (gross)	36	41	38
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-2	-10	-8
Net budget authority and outlays:			
89.00 Budget authority	31	20	20
90.00 Outlays	33	31	30

Established by the 1969 Foreign Assistance Act, the Inter-American Foundation supports grassroots development initiatives in Latin America and the Caribbean with a direct impact on the lives and the capacity for self reliance of people at the lowest economic levels. In addition to appropriations and private gifts, the Foundation is funded by annual transfers from the Social Progress Trust Fund administered by the Inter-American Development Bank. In FY 1997, the IAF will adopt a new strategic programming approach to help grassroots organizations gain greater access to local public and private sector resources. Through its resource mobilization initiative, IAF will shift away from grants for individual projects to promote support for regional and country level grassroots development networks and consortia. These new regional structures build on local capacity and attract national and international co-financing partners, increasing the self-sufficiency and scale of grassroots development and lessen dependence on U.S. development aid. Using the Grassroots Development Framework, the Foundation will evaluate its results data collection system and make improvements as indicated, it will also disseminate the results assessment system to partner organizations in the region and other donors and grassroots practitioners in general.

Development Grants.—This activity includes the cost of all grants made directly to grassroots membership and service organizations to carry out development projects in Latin America and the Caribbean. In 1997, the Foundation plans to award approximately 160 grants and 190 grant supplements in 28 countries.

Development Research and Evaluation.—This activity funds grants and fellowships for grassroots development research and for the evaluation of the Foundation's projects.

In-country Support.—Resources associated with this activity are used by local development professionals in Latin America and the Caribbean to provide grantees with technical assistance and training when necessary to conduct and assess the results of their projects.

Program Management and Operation.—This activity includes Foundation expenses for salaries and benefits, travel expenses, rent, publication costs and service contracts, and other support costs.

Object Classification (in millions of dollars)

Identification code 11-3100-0-1-151	1995 actual	1996 est.	1997 est.
11.1 Personnel compensation: Full-time permanent	4	4	4
12.1 Civilian personnel benefits	1	1	1
21.0 Travel and transportation of persons	1	1	
23.2 Rental payments to others	1	1	1
25.1 Advisory and assistance services	5	4	4
41.0 Grants, subsidies, and contributions	24	19	18
99.5 Below reporting threshold		1	
99.9 Total obligations	36	31	28

Personnel Summary

Identification code 11-3100-0-1-151	1995 actual	1996 est.	1997 est.
Total compensable workyears:			
1001 Full-time equivalent employment	67	68	68
1005 Full-time equivalent of overtime and holiday hours	1	1	

AFRICAN DEVELOPMENT FOUNDATION

Federal Funds

General and special funds:

AFRICAN DEVELOPMENT FOUNDATION

For necessary expenses to carry out the provisions of Title V of the International Security and Development Cooperation Act of 1980, Public Law 96-533, and to make such contracts and commitments without regard to fiscal year limitations, as provided by 31 U.S.C. 9104, \$12,500,000: Provided, That when, with the permission of the President of the Foundation, funds made available to a grantee are invested pending disbursement, the resulting interest is not required to be deposited in the United States Treasury if the grantee uses the resulting interest for the purpose for which the grant was made: Provided further, That this provision applies with respect to both interest earned before and interest earned after the enactment of this provision: Provided further, That notwithstanding section 505(a)(2) of the African Development Foundation Act, in exceptional circumstances the board of directors of the Foundation may waive the \$250,000 limitation contained in that section with respect to a project: Provided further, That the Foundation shall provide a report to the Committees on Appropriations after each time such waiver authority is exercised.

Program and Financing (in millions of dollars)

Identification code 11-0700-0-1-151	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Development Grants	9	5	7
00.02 Development Research and Dissemination	1	1	1
00.03 In-country Support	2	2	2
00.04 Program Management and Operation	5	4	3
10.00 Total obligations	17	12	13
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	17	12	13
23.95 New obligations	-17	-12	-13
New budget authority (gross), detail:			
40.00 Appropriation	17	12	13

Change in unpaid obligations:			
72.40	Unpaid obligations, start of year: Obligated balance:		
	Appropriation	16	17
73.10	New obligations	17	12
73.20	Total outlays (gross)	-16	-15
74.40	Unpaid obligations, end of year: Obligated balance:		
	Appropriation	17	14
Outlays (gross), detail:			
86.90	Outlays from new current authority	7	5
86.93	Outlays from current balances	9	10
87.00	Total outlays (gross)	16	15
Net budget authority and outlays:			
89.00	Budget authority	17	12
90.00	Outlays	16	15

The African Development Foundation is a public corporation whose mission is to help reduce poverty and promote sustainable development in Africa by assisting grassroots organizations and communities. The Foundation uses an innovative participatory methodology which expands the capabilities of its grantees to assure positive development outcomes for their constituents and surrounding grassroots communities in Africa. Through small grants made directly to private organizations in Africa, the Foundation promotes sustainable, self-reliant development and demonstrates the efficiency of its participatory approach in a variety of settings, from rural villages to the academic community. Organizations receiving support from the Foundation are carefully selected to assure that they are responsible for the design, implementation, and management of their projects. The processes they use for decisionmaking and problem solving are documented and disseminated to parties interested in development.

Over the past year, the Foundation has taken significant steps to reduce its operating costs and to streamline its operations, while improving its focus and impact. In 1997, the Foundation plans to fund projects in 16–18 African countries.

Development Grants.—Funds associated with this activity are used to award grants to African grassroots organizations to fund self-directed development projects.

Development Research and Dissemination.—This activity represents grants awarded to African researchers to carry out practical research on local development problems and to disseminate the lessons learned from this research and from the Foundation's other development activities.

In-Country Support.—Funds included in this activity are used to fund technical assistance and other support by African professionals to Foundation-funded grant projects.

Program Management and Operation.—This activity includes expenses for staff salaries and benefits, rent, travel, communications and other support costs.

Object Classification (in millions of dollars)			
Identification code 11-0700-0-1-151		1995 actual	1996 est.
11.1	Personnel compensation: Full-time permanent	2	2
12.1	Civilian personnel benefits	1	1
41.0	Grants, subsidies, and contributions	12	7
99.5	Below reporting threshold	2	2
99.9	Total obligations	17	12

Personnel Summary

Personnel Summary			
Identification code 11-0700-0-1-151		1995 actual	1996 est.
1001	Total compensable workyears: Full-time equivalent employment	49	30

INTERNATIONAL MONETARY PROGRAMS

Federal Funds

General and special funds:

UNITED STATES QUOTA, INTERNATIONAL MONETARY FUND

Program and Financing (in millions of dollars)

Identification code 11-0003-0-1-155	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.02	Valuation adjustment on IMF reserve position	2,721	
10.00	Total obligations (object class 33.0)	2,721	
Budgetary resources available for obligation:			
21.40	Unobligated balance available, start of year:		
	Uninvested balance	11,232	15,827
22.00	New budget authority (gross)	2,721	
22.10	Resources available from recoveries of prior year obligations	4,596	
23.90	Total budgetary resources available for obligation	18,549	15,827
23.95	New obligations	-2,721	
24.40	Unobligated balance available, end of year:		
	Uninvested balance	15,827	15,827
New budget authority (gross), detail:			
60.05	Appropriation (indefinite)	2,721	
Change in unpaid obligations:			
72.40	Unpaid obligations, start of year: Obligated balance:		
	Appropriation	26,760	25,170
73.10	New obligations	2,721	
73.20	Total outlays (gross)	284	
73.45	Adjustments in unexpired accounts	-4,596	
74.40	Unpaid obligations, end of year: Obligated balance:		
	Appropriation	25,170	25,170
Outlays (gross), detail:			
86.97	Outlays from new permanent authority	-284	
87.00	Total outlays (gross)	-284	
Net budget authority and outlays:			
89.00	Budget authority	2,721	
90.00	Outlays	-284	

As part of a general increase in IMF quota resources, the U.S. quota was increased in December, 1992 to SDR 26,526.3 billion (about \$39 billion). The increase in the U.S. quota involved no net budget outlays. Similarly, use by the IMF of the quota commitment does not result in net budget outlays, because the United States receives an increase in its international monetary reserves corresponding to any transfer of dollars under the U.S. quota subscription. The United States can use these interest-bearing reserves automatically to meet a balance of payments financing need.

LOANS TO INTERNATIONAL MONETARY FUND

Program and Financing (in millions of dollars)

Identification code 11-0074-0-1-155	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
21.40	Unobligated balance available, start of year:		
	Uninvested balance	6,260	6,260
22.00	New budget authority (gross)		
23.90	Total budgetary resources available for obligation	6,260	6,260
23.95	New obligations		
24.40	Unobligated balance available, end of year:		
	Uninvested balance	6,260	6,260
New budget authority (gross), detail:			
70.00	Total new budget authority (gross)		

General and special funds—Continued**LOANS TO INTERNATIONAL MONETARY FUND—Continued**

Program and Financing (in millions of dollars)—Continued

Identification code 11-0074-0-1-155	1995 actual	1996 est.	1997 est.
Change in unpaid obligations:			
73.10 New obligations			
Outlays (gross), detail:			
87.00 Total outlays (gross)			
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

The General Arrangements to Borrow (GAB) were established in 1962 by 10 industrial countries, including the United States, as a means of supplementing the IMF's resources when needed to forestall or cope with an impairment of the international monetary system. GAB members agreed in early 1983 to increase their financial commitments to the GAB from approximately SDR 6.3 billion to SDR 17 billion, with the U.S. share rising from \$2.0 billion to SDR 4.250 billion, approximately \$6.4 billion at the October 1995 exchange rate. Financing extended by the United States under the GAB does not result in any net budget outlays because the United States receives an increase in its international reserve assets corresponding to any transfer to the IMF under the U.S. credit line.

During 1994, no calls were made on the U.S. commitment under the GAB, and no U.S. loans were outstanding at the end of the year.

CONTRIBUTION TO ENHANCED STRUCTURAL ADJUSTMENT FACILITY OF THE INTERNATIONAL MONETARY FUND

For payment to the Interest Subsidy Account of the Enhanced Structural Adjustment Facility of the International Monetary Fund, \$7,000,000, to remain available until expended.

Program and Financing (in millions of dollars)

Identification code 11-0005-0-1-155	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
00.01 Contribution for subsidy	25		7
10.00 Total obligations (object class 41.0)	25		7
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	25		7
23.95 New obligations	-25		-7
New budget authority (gross), detail:			
40.00 Appropriation	25		7
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	110	116	97
73.10 New obligations	25		7
73.20 Total outlays (gross)	-19	-19	-26
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	116	97	78
Outlays (gross), detail:			
86.93 Outlays from current balances	19	19	26
87.00 Total outlays (gross)	19	19	26
Net budget authority and outlays:			
89.00 Budget authority	25		7
90.00 Outlays	19	19	26

The Enhanced Structural Adjustment Facility (ESAF) was created in 1987 to enable the International Monetary Fund

to provide balance of payments assistance on concessional terms to low-income developing countries with protracted payments problems. Borrowers must be prepared to adopt multi-year economic and structural reform programs.

The resources of the ESAF are provided through loans to the ESAF Trust and special interest subsidy contributions by member countries. Nearly \$7.5 billion in concessional loans have been committed under the original facility. In 1994 the IMF membership agreed to a successor ESAF, bringing the total loan amount available to roughly \$15 billion. Loans are disbursed over a three-year period with repayments ending 10 years from the date of disbursement. The interest subsidy contributions underwrite a 0.5 percent concessional rate of interest.

The Congress approved \$150 million for the U.S. contribution to the initial ESAF interest subsidy account. The Administration offered to contribute an additional \$100 million to the interest subsidy account of the enhanced ESAF, with outlays to occur over a 15-year period beginning in Fiscal Year 1997. Congress authorized and appropriated \$25 million in Fiscal Year 1995. The Administration sought but did not receive \$25 million in 1996. The Administration is seeking a reduced amount of \$7 million, based on the minimum amount necessary to meet the outlay commitments, for Fiscal Year 1997. It is also seeking authorization of the remaining \$75 million of the commitment.

MILITARY SALES PROGRAMS**Federal Funds****Public enterprise funds:****SPECIAL DEFENSE ACQUISITION FUND**

Program and Financing (in millions of dollars)

Identification code 11-4116-0-3-155	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (Purchases of defense items)	26	6	7
Budgetary resources available for obligation:			
21.90 Unobligated balance available, start of year: Fund balance	399	343	198
22.00 New budget authority (gross)			
22.10 Resources available from recoveries of prior year obligations	7	2	2
22.40 Capital transfer to general fund	-37	-142	
23.90 Total budgetary resources available for obligation	369	203	200
23.95 New obligations	-26	-6	-7
24.90 Unobligated balance available, end of year: Fund balance	343	198	193
New budget authority (gross), detail:			
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)	245	178	166
68.27 Capital transfer to general fund	-245	-178	-166
68.90 Spending authority from offsetting collections (total)			
70.00 Total new budget authority (gross)			
Change in unpaid obligations:			
72.90 Unpaid obligations, start of year: Obligated balance:			
Fund balance	251	111	65
73.10 New obligations	26	6	7
73.20 Total outlays (gross)	-160	-49	-38
73.45 Adjustments in unexpired accounts	-7	-2	-2
74.90 Unpaid obligations, end of year: Obligated balance:			
Fund balance: Uninvested balance	111	65	32
Outlays (gross), detail:			
86.93 Outlays from current balances	160	49	38
87.00 Total outlays (gross)	160	49	38

Offsets:				
Against gross budget authority and outlays:				
88.40	Offsetting collections (cash) from: Non-Federal sources	-245	-178	-166
Net budget authority and outlays:				
89.00	Budget authority	-245	-178	-166
90.00	Outlays	-86	-129	-128

This fund shows the financing transactions related to the transfer of defense articles and services to foreign countries and international organizations. This program is being phased out.

Balance Sheet (in millions of dollars)

Identification code 11-4116-0-3-155	1994 actual	1995 actual	1996 est.	1997 est.	
ASSETS:					
Federal assets:					
1101	Fund balances with Treasury	650	454	253	225
Investments in US securities:					
1106	Receivables, net	26	25	25	25
1802	Other Federal assets: Inventories and related properties	286	204	85	52
1999	Total assets	962	683	363	302
LIABILITIES:					
Federal liabilities: Accounts payable					
2101	.....	8			
Non-Federal liabilities:					
2201	Accounts payable	8			
2207	Other	142	161	161	266
2999	Total liabilities	158	161	161	266
NET POSITION:					
3200	Invested capital	804	522	202	36
3999	Total net position	804	522	202	36
4999	Total liabilities and net position	962	683	363	302

Object Classification (in millions of dollars)

Identification code 11-4116-0-3-155	1995 actual	1996 est.	1997 est.
25.2	Other services	6	7
31.0	Equipment	26	
99.9	Total obligations	26	7

Trust Funds

FOREIGN MILITARY SALES TRUST FUND

Unavailable Collections (in millions of dollars)

Identification code 11-8242-0-7-155	1995 actual	1996 est.	1997 est.	
Balance, start of year:				
01.99	Encumbered future receipts, start of year	-16,389	-18,788	-17,818
Receipts:				
02.01	Deposits, advances, foreign military sales	12,469	13,020	12,230
04.00	Total: Balances and collections	-3,920	-5,768	-5,588
Appropriation:				
05.01	Foreign military sales trust fund	-14,868	-12,050	-12,320
07.99	Total balance, end of year	-18,788	-17,818	-16,478

Program and Financing (in millions of dollars)

Identification code 11-8242-0-7-155	1995 actual	1996 est.	1997 est.	
Obligations by program activity:				
Reimbursable activity:				
00.01	Military personnel	78	75	68
00.02	Operations and maintenance	239	230	208
00.03	Procurement	12,653	10,138	9,123
00.04	Research, development, test, and evaluation	22	18	16
00.05	Special defense acquisition fund	245	178	166
00.06	Revolving and mgt funds	1,167	946	855
00.07	Construction	113	110	99
00.08	Other	351	355	355

10.00	Total obligations (object class 25.3)	14,868	12,050	10,890
Budgetary resources available for obligation:				
22.00	New budget authority (gross)	14,868	12,050	10,890
23.95	New obligations	-14,868	-12,050	-10,890
New budget authority (gross), detail:				
60.27	Appropriation (trust fund, indefinite)	12,469	13,020	12,230
60.49	Portion applied to liquidate contract authority	-12,469	-13,020	-12,230
63.00	Appropriation (total)			
66.15	Contract authority (indefinite)	14,868	12,050	10,890
70.00	Total new budget authority (gross)	14,868	12,050	10,890

Change in unpaid obligations:

Unpaid obligations, start of year:				
Obligated balance:				
72.40	Appropriation	6,410	5,462	5,332
72.49	Contract authority	16,389	18,788	17,818
72.99	Total unpaid obligations, start of year	22,799	24,250	23,150
73.10	New obligations	14,868	12,050	10,890
73.20	Total outlays (gross)	-13,417	-13,150	-12,320
Unpaid obligations, end of year:				
Obligated balance:				
74.40	Appropriation	5,462	5,332	5,242
74.49	Contract authority	18,788	17,818	16,478
74.99	Total unpaid obligations, end of year	24,250	23,150	21,720

Outlays (gross), detail:

86.97	Outlays from new permanent authority	1,543	1,512	1,417
86.98	Outlays from permanent balances	11,874	11,638	10,903
87.00	Total outlays (gross)	13,417	13,150	12,320

Net budget authority and outlays:

89.00	Budget authority	14,868	12,050	10,890
90.00	Outlays	13,417	13,150	12,320

Status of Contract Authority (in millions of dollars)

Unfunded balance, start of year	16,389	18,788	17,818
Contract authority	14,468	12,050	10,890
Appropriation to liquidate contract authority	-12,469	-13,020	-12,230
Unfunded balance, end of year	18,788	17,818	16,478

This trust fund facilitates government-to-government sales of defense articles, defense services, and design and construction services. Estimates of sales used in this budget are (in millions of dollars):

	1995 actual	1996 est.	1997 est.
Estimates of new orders (sales)	9,054	9,781	9,523

Orders placed through this trust fund can be combined with procurement for U.S. military departments. The savings are shared by the United States and foreign governments. The net impact of foreign military sales on the budget is (in thousands of dollars):

	1995 actual	1996 est.	1997 est.
Obligations of the fund	14,868	12,050	10,890
Receipts from foreign governments (appropriation)	-12,469	-13,020	-12,230
Net budget authority	2,399	-970	-1,340
Payments from the fund (outlays)	13,417	13,150	12,320
Receipts from foreign governments (appropriation)	-12,469	-13,020	-12,230
Net outlays	947	130	90

KUWAIT CIVIL RECONSTRUCTION TRUST FUND

Program and Financing (in millions of dollars)

Identification code 11-8238-0-7-155	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 25.2)		2	
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	3	3	
22.00 New budget authority (gross)			
22.30 Unobligated balance expiring		-1	
23.90 Total budgetary resources available for obligation	3	2	
23.95 New obligations		-2	
24.40 Unobligated balance available, end of year:			
Uninvested balance	3		
New budget authority (gross), detail:			
70.00 Total new budget authority (gross)			
Change in unpaid obligations:			
73.10 New obligations		2	
Outlays (gross), detail:			
86.98 Outlays from permanent balances		2	
87.00 Total outlays (gross)			
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

This trust fund was established to show the U.S. costs in helping the Government of Kuwait survey and assess the cost of repairing its civil infrastructure. The Government of Kuwait reimburses the United States with its own funds for all incurred expenses. Any unused funds will be returned to the Government of Kuwait.

SPECIAL ASSISTANCE FOR CENTRAL AMERICA

Federal Funds

General and special funds:

DEMobilIZATION AND TRANSITION FUND

Program and Financing (in millions of dollars)

Identification code 72-1500-0-1-152	1995 actual	1996 est.	1997 est.
Obligations by program activity:			
10.00 Total obligations (object class 41.0)	14	3	
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year:			
Uninvested balance	17	3	
22.00 New budget authority (gross)			
23.90 Total budgetary resources available for obligation	17	3	
23.95 New obligations	-14	-3	
24.40 Unobligated balance available, end of year:			
Uninvested balance	3		
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	18	6	6
73.10 New obligations	14	3	
73.20 Total outlays (gross)	-26	-3	-3
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	6	6	3
Outlays (gross), detail:			
86.93 Outlays from current balances	26	3	3
87.00 Total outlays (gross)	26	3	3

Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays	26	3	3

Funds for this account were transferred from Foreign Military Financing pursuant to P.L. 101-513, to support costs of demobilization, retraining, relocation, and reemployment in civilian pursuits of former combatants in the conflict in El Salvador.

CENTRAL AMERICAN RECONCILIATION ASSISTANCE

Program and Financing (in millions of dollars)

Identification code 11-1038-0-1-152	1995 actual	1996 est.	1997 est.
Budgetary resources available for obligation:			
22.00 New budget authority (gross)			
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance:			
Appropriation	1	1	1
73.10 New obligations			
74.40 Unpaid obligations, end of year: Obligated balance:			
Appropriation	1	1	1
Outlays (gross), detail:			
87.00 Total outlays (gross)			
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

Funds for this account were transferred from the Department of Defense in accordance with Public Law 101-14 in order to provide humanitarian assistance to the Nicaraguan democratic resistance. Adjustments to the account were made in Public Law 101-119 and Public Law 101-215.

TITLE V—GENERAL PROVISIONS

OBLIGATIONS DURING LAST MONTH OF AVAILABILITY

SEC. 501. Except for the appropriations entitled "International Disaster Assistance", and "United States Emergency Refugee and Migration Assistance Fund", not more than 15 per centum of any appropriation item made available by this Act shall be obligated during the last month of availability.

PROHIBITION OF BILATERAL FUNDING FOR INTERNATIONAL FINANCIAL INSTITUTIONS

SEC. 502. None of the funds contained in title II of this Act may be used to carry out the provisions of section 209(d) of the Foreign Assistance Act of 1961.

LIMITATION ON RESIDENCE EXPENSES

SEC. 503. Of the funds appropriated or made available pursuant to this Act, not to exceed \$126,500 shall be for official residence expenses of the Agency for International Development during the current fiscal year: *Provided*, That appropriate steps shall be taken to assure that, to the maximum extent possible, United States-owned foreign currencies are utilized in lieu of dollars.

LIMITATION ON EXPENSES

SEC. 504. Of the funds appropriated or made available pursuant to this Act, not to exceed \$5,000 shall be for entertainment expenses of the Agency for International Development during the current fiscal year.

LIMITATION ON REPRESENTATIONAL ALLOWANCES

SEC. 505. Of the funds appropriated or made available pursuant to this Act, not to exceed \$95,000 shall be available for representation allowances for the Agency for International Development during the current fiscal year: *Provided*, That appropriate steps shall be taken to assure that, to the maximum extent possible, United States-owned foreign currencies are utilized in lieu of dollars: *Provided further*,

That of the funds made available by this Act for general costs of administering military assistance and sales under the heading "Foreign Military Financing Program", not to exceed \$2,000 shall be available for entertainment expenses and not to exceed \$50,000 shall be available for representation allowances: *Provided further*, That of the funds made available by this Act under the heading "International Military Education and Training", not to exceed \$50,000 shall be available for entertainment allowances: *Provided further*, That of the funds made available by this Act for the Inter-American Foundation, not to exceed \$2,000 shall be available for entertainment and representation allowances: *Provided further*, That of the funds made available by this Act for the Peace Corps, not to exceed a total of \$4,000 shall be available for entertainment expenses: *Provided further*, That of the funds made available by this Act under the heading "Trade and Development Agency", not to exceed \$2,000 shall be available for representation and entertainment allowances.

PROHIBITION ON FINANCING NUCLEAR GOODS

SEC. 506. None of the funds appropriated or made available (other than funds for "International Organizations and Programs") pursuant to this Act, for carrying out the Foreign Assistance Act of 1961, may be used, except for purposes of nuclear safety, to finance the export of nuclear equipment, fuel, or technology.

PROHIBITION AGAINST DIRECT FUNDING FOR CERTAIN COUNTRIES

SEC. 507. None of the funds appropriated or otherwise made available pursuant to this Act shall be obligated or expended to finance directly any assistance or reparations to Cuba, Iraq, Libya, North Korea, Iran, [Serbia,] Sudan, or Syria, *unless the President determines that to do so is in the national interest of the United States*: *Provided*, That for purposes of this section, the prohibition on obligations or expenditures shall include direct loans, credits, insurance and guarantees of the Export-Import Bank or its agents.

MILITARY COUPS

SEC. 508. None of the funds appropriated or otherwise made available pursuant to this Act shall be obligated or expended to finance directly any assistance to any country whose duly elected Head of Government is deposed by military coup or decree, *unless the President determines that to do so is in the national interest of the United States*: *Provided*, That assistance may be resumed to such country if the President determines and reports to the Committees on Appropriations that subsequent to the termination of assistance a democratically elected government has taken office.

TRANSFERS BETWEEN ACCOUNTS

SEC. 509. None of the funds made available by this Act may be obligated under an appropriation account to which they were not appropriated, except for transfers specifically provided for in this Act, unless the President, prior to the exercise of any authority contained in the Foreign Assistance Act of 1961 to transfer funds, consults with and provides a written policy justification to the Committees on Appropriations of the House of Representatives and the Senate: *Provided*, That the exercise of such authority shall be subject to the regular notification procedures of the Committees on Appropriations, except for transfers specifically referred to in this Act.

DEOBLIGATION/REOBLIGATION AUTHORITY

SEC. 510. (a) Amounts certified pursuant to section 1311 of the Supplemental Appropriations Act, 1955, as having been obligated against appropriations heretofore made under the authority of the Foreign Assistance Act of 1961 for the same general purpose as any of the headings under title II of this Act are, if deobligated, hereby continued available for the same period as the respective appropriations under such headings or until September 30, [1996] 1997, whichever is later, and for the same general purpose, and for countries within the same region as originally obligated: *Provided*, That the Appropriations Committees of both Houses of the Congress are notified fifteen days in advance of the [deobligation and] reobligation of such funds in accordance with regular notification procedures of the Committees on Appropriations.

(b) Obligated balances of funds appropriated to carry out section 23 of the Arms Export Control Act as of the end of the fiscal year immediately preceding the current fiscal year are, if deobligated, hereby continued available during the current fiscal year for the same purpose under any authority applicable to such appropriations under this Act: *Provided*, That the authority of this subsection may not be used in fiscal year [1996] 1997.

AVAILABILITY OF FUNDS

SEC. 511. No part of any appropriation contained in this Act shall remain available for obligation after the expiration of the current fiscal year unless expressly so provided in this Act: *Provided*, That funds appropriated for the purposes of chapters 1, 8 and 11 of part I, section 667, and chapter 4 of part II of the Foreign Assistance Act of 1961, as amended, and funds provided under the heading "Assistance for Eastern Europe and the Baltic States", shall remain available until expended if such funds are initially obligated before the expiration of their respective periods of availability contained in this Act: *Provided further*, That, notwithstanding any other provision of this Act, any funds made available for the purposes of chapter 1 of part I and chapter 4 of part II of the Foreign Assistance Act of 1961 which are allocated or obligated for cash disbursements in order to address balance of payments or economic policy reform objectives, shall remain available until expended: *Provided further*, That the report required by section 653(a) of the Foreign Assistance Act of 1961 shall designate for each country, to the extent known at the time of submission of such report, those funds allocated for cash disbursement for balance of payment and economic policy reform purposes.

LIMITATION ON ASSISTANCE TO COUNTRIES IN DEFAULT

SEC. 512. No part of any appropriation contained in this Act shall be used to furnish assistance to any country which is in default during a period in excess of one calendar year in payment to the United States of principal or interest on any loan made to such country by the United States pursuant to a program for which funds are appropriated under this Act, *unless the President determines that furnishing assistance to such country is in the national interest of the United States*: *Provided*, That this section and section 620(q) of the Foreign Assistance Act of 1961 shall not apply to funds made available in this Act or during the current fiscal year for Nicaragua, and for any narcotics-related assistance for Colombia, Bolivia, and Peru authorized by the Foreign Assistance Act of 1961 or the Arms Export Control Act.

【COMMERCE AND TRADE】

【SEC. 513. (a) None of the funds appropriated or made available pursuant to this Act for direct assistance and none of the funds otherwise made available pursuant to this Act to the Export-Import Bank and the Overseas Private Investment Corporation shall be obligated or expended to finance any loan, any assistance or any other financial commitments for establishing or expanding production of any commodity for export by any country other than the United States, if the commodity is likely to be in surplus on world markets at the time the resulting productive capacity is expected to become operative and if the assistance will cause substantial injury to United States producers of the same, similar, or competing commodity: *Provided*, That such prohibition shall not apply to the Export-Import Bank if in the judgment of its Board of Directors the benefits to industry and employment in the United States are likely to outweigh the injury to United States producers of the same, similar, or competing commodity, and the Chairman of the Board so notifies the Committees on Appropriations.】

【(b) None of the funds appropriated by this or any other Act to carry out chapter 1 of part I of the Foreign Assistance Act of 1961 shall be available for any testing or breeding feasibility study, variety improvement or introduction, consultancy, publication, conference, or training in connection with the growth or production in a foreign country of an agricultural commodity for export which would compete with a similar commodity grown or produced in the United States: *Provided*, That this subsection shall not prohibit—

(1) activities designed to increase food security in developing countries where such activities will not have a significant impact in the export of agricultural commodities of the United States; or

(2) research activities intended primarily to benefit American producers.】

【SURPLUS COMMODITIES】

【SEC. 514. The Secretary of the Treasury shall instruct the United States Executive Directors of the International Bank for Reconstruction and Development, the International Development Association, the International Finance Corporation, the Inter-American Development Bank, the International Monetary Fund, the Asian Development Bank, the Inter-American Investment Corporation, the North American Development Bank, the European Bank for Reconstruction and

[SURPLUS COMMODITIES]—Continued

Development, the African Development Bank, and the African Development Fund to use the voice and vote of the United States to oppose any assistance by these institutions, using funds appropriated or made available pursuant to this Act, for the production or extraction of any commodity or mineral for export, if it is in surplus on world markets and if the assistance will cause substantial injury to United States producers of the same, similar, or competing commodity.]

NOTIFICATION REQUIREMENTS

SEC. [515] 513. For the purposes of providing the Executive Branch with the necessary administrative flexibility, none of the funds made available under this Act for "Development Assistance", "*Development Fund for Africa*", "International organizations and programs", "Trade and Development Agency", "International narcotics control", "Assistance for Eastern Europe and the Baltic States", "Assistance for the New Independent States of the Former Soviet Union", "Economic Support Fund", "Peacekeeping operations", "Operating expenses of the Agency for International Development", "Operating expenses of the Agency for International Development Office of Inspector General", "Nonproliferation and Disarmament Fund", "Anti-terrorism assistance", "Foreign Military Financing Program", "International military education and training", "Inter-American Foundation", "African Development Foundation", "Peace Corps", "Migration and refugee assistance", shall be available for obligation for *strategic objectives*, activities, programs, projects, type of materiel assistance, countries, or other operations not justified or in excess of the amount justified to the Appropriations Committees for obligation under any of these specific headings unless the Appropriations Committees of both Houses of Congress are [previously] notified fifteen days in advance: *Provided*, That the President shall not enter into any commitment of funds appropriated for the purposes of section 23 of the Arms Export Control Act for the provision of major defense equipment, other than conventional ammunition, or other major defense items defined to be aircraft, ships, missiles, or combat vehicles, not previously justified to Congress or 20 per centum in excess of the quantities justified to Congress unless the Committees on Appropriations are notified fifteen days in advance of such commitment: *Provided further*, That this section shall not apply to any reprogramming for a *strategic objective*, an activity, program, or project under chapter 1 of part I of the Foreign Assistance Act of 1961 of less than 10 per centum of the amount previously justified to the Congress for obligation for such activity, program, or project for the current fiscal year: *Provided further*, That the requirements of this section or any similar provision of this or any other Act [or] including any prior Act requiring notification in accordance with the regular notification procedures of the Committees on Appropriations may be waived if failure to do so would pose a substantial risk to human health [or], welfare or the national interest of the United States: *Provided further*, That in case of any such waiver, notification to the Congress, or the appropriate congressional committees, shall be provided as early as practicable, but in no event later than three days after taking the action to which such notification requirement was applicable, in the context of the circumstances necessitating such waiver: *Provided further*, That any notification provided pursuant to such a waiver shall contain an explanation of the emergency circumstances.

Drawdowns made pursuant to section 506(a)(2) of the Foreign Assistance Act of 1961 shall be subject to the regular notification procedures of the Committees on Appropriations.

LIMITATION ON AVAILABILITY OF FUNDS FOR INTERNATIONAL ORGANIZATIONS AND PROGRAMS

SEC. [516] 514. Notwithstanding any other provision of law or of this Act, none of the funds provided for "International Organizations and Programs" shall be available for the United States proportionate share, in accordance with section 307(c) of the Foreign Assistance Act of 1961, for any programs identified in section 307, or for Libya, Iran, or, at the discretion of the President, Communist countries listed in section 620(f) of the Foreign Assistance Act of 1961, as amended: *Provided*, That, subject to the regular notification procedures of the Committees on Appropriations, funds appropriated under this Act or any previously enacted Act making appropriations for foreign operations, export financing, and related programs, which are returned or not made available for organizations and programs because of the implementation of this section or any similar provision of law, shall remain available for obligation through September 30, 1997.

[ECONOMIC SUPPORT FUND ASSISTANCE FOR ISRAEL]

[SEC. 517. The Congress finds that progress on the peace process in the Middle East is vitally important to United States security interests in the region. The Congress recognizes that, in fulfilling its obligations under the Treaty of Peace Between the Arab Republic of Egypt and the State of Israel, done at Washington on March 26, 1979, Israel incurred severe economic burdens. Furthermore, the Congress recognizes that an economically and militarily secure Israel serves the security interests of the United States, for a secure Israel is an Israel which has the incentive and confidence to continue pursuing the peace process. Therefore, the Congress declares that, subject to the availability of appropriations, it is the policy and the intention of the United States that the funds provided in annual appropriations for the Economic Support Fund which are allocated to Israel shall not be less than the annual debt repayment (interest and principal) from Israel to the United States Government in recognition that such a principle serves United States interests in the region.]

PROHIBITION ON FUNDING FOR ABORTIONS AND INVOLUNTARY STERILIZATION

SEC. [518] 515. None of the funds made available to carry out part I of the Foreign Assistance Act of 1961, as amended, may be used to pay for the performance of abortions as a method of family planning or to motivate or coerce any person to practice abortions. None of the funds made available to carry out part I of the Foreign Assistance Act of 1961, as amended, may be used to pay for the performance of involuntary sterilization as a method of family planning or to coerce or provide any financial incentive to any person to undergo sterilizations. None of the funds made available to carry out part I of the Foreign Assistance Act of 1961, as amended, may be used to pay for any biomedical research which relates in whole or in part, to methods of, or the performance of, abortions or involuntary sterilization as a means of family planning. None of the funds made available to carry out part I of the Foreign Assistance Act of 1961, as amended, may be obligated or expended for any country or organization if the President certifies that the use of these funds by any such country or organization would violate any of the above provisions related to abortions and involuntary sterilizations: *Provided*, That none of the funds made available under this Act may be used to lobby for or against abortion.

[AUTHORIZATION OF POPULATION PLANNING]

[SEC. 518A. Notwithstanding section 526 of this Act, none of the funds made available in this Act for population planning activities or other population assistance pursuant to section 104(b) of the Foreign Assistance Act or any other provision of law, or funds made available in title IV of this Act as a contribution to the United Nations Population Fund (UNFPA) may be obligated or expended prior to July 1, 1996, unless such funding is expressly authorized by law: *Provided*, That if such funds are not authorized by law prior to July 1, 1996, funds appropriated in title II of this Act for population planning activities or other population assistance may be made available for obligation and expenditure in an amount not to exceed 65 percent of the total amount appropriated or otherwise made available by Public Law 103-306 and Public Law 104-19 for such activities for fiscal year 1995, and funds appropriated in title IV of this Act as a contribution to the United Nations Population Fund (UNFPA) may be made available for obligation and expenditure in an amount not to exceed 65 percent of the total amount appropriated or otherwise made available by Public Law 103-306 and Public Law 104-19 for a contribution to UNFPA for fiscal year 1995: *Provided further*, That, pursuant to the previous proviso, such funds may be apportioned only on a monthly basis, beginning July 1, 1996 and ending September 30, 1997, and such monthly apportionments may not exceed 6.67 percent of the total available for such activities: *Provided further*, That notwithstanding any other provision of this Act, funds appropriated by this Act for the United Nations Population Fund (UNFPA) shall remain available for obligation until September 30, 1997.]

[REPORTING REQUIREMENT]

[SEC. 519. The President shall submit to the Committees on Appropriations the reports required by section 25(a)(1) of the Arms Export Control Act.]

[SPECIAL NOTIFICATION REQUIREMENTS]

[SEC. 520. None of the funds appropriated in this Act shall be obligated or expended for Colombia, Dominican Republic, Guatemala,

Haiti, Liberia, Nicaragua, Pakistan, Peru, Russia, Sudan, or Zaire except as provided through the regular notification procedures of the Committees on Appropriations: *Provided*, That this section shall not apply to funds appropriated by this Act to carry out the provisions of chapter 1 of part I of the Foreign Assistance Act of 1961 that are made available for Nicaragua.]

DEFINITION OF PROGRAM, PROJECT, AND ACTIVITY

SEC. [521] 516. For the purpose of this Act, “program, project, and activity” shall be defined at the Appropriations Act account level and shall include all Appropriations and Authorizations Acts earmarks, ceilings, and limitations with the exception that for the following accounts: Economic Support Fund and Foreign Military Financing Program, “program, project, and activity” shall also be considered to include country, regional, and central program level funding within each such account; for the development assistance accounts of the Agency for International Development “program, project, and activity” shall also be considered to include central program level funding, either as (1) justified to the Congress, or (2) allocated by the executive branch in accordance with a report, to be provided to the Committees on Appropriations within thirty days of enactment of this Act, as required by section 653(a) of the Foreign Assistance Act of 1961.

CHILD SURVIVAL AND AIDS ACTIVITIES

SEC. [522] 517. Up to \$8,000,000 of the funds made available by this Act for assistance for family planning, health, child survival, and AIDS, may be used to reimburse United States Government agencies, agencies of State governments, institutions of higher learning, and private and voluntary organizations for the full cost of individuals (including for the personal services of such individuals) detailed or assigned to, or contracted by, as the case may be, the Agency for International Development for the purpose of carrying out family planning activities, child survival activities and activities relating to research on, and the treatment and control of, acquired immune deficiency syndrome in developing countries: *Provided*, That funds appropriated by this Act that are made available for child survival activities or activities relating to research on, and the treatment and control of, acquired immune deficiency syndrome may be made available notwithstanding any provision of law that restricts assistance to foreign countries: *Provided further*, That funds appropriated by this Act that are made available for family planning activities may be made available notwithstanding section 512 of this Act and section 620(q) of the Foreign Assistance Act of 1961.

PROHIBITION AGAINST INDIRECT FUNDING TO CERTAIN COUNTRIES

SEC. [523] 518. None of the funds appropriated or otherwise made available pursuant to this Act shall be obligated to finance indirectly any assistance or reparations to Cuba, Iraq, Libya, Iran, Syria, North Korea, or the People’s Republic of China, unless the President of the United States certifies that the withholding of these funds is contrary to the national interest of the United States.

RECIPROCAL LEASING

SEC. [524] 519. Section 61(a) of the Arms Export Control Act is amended by striking out [“1995”] “1996” and inserting in lieu thereof [“1996”] “1997”.

NOTIFICATION ON EXCESS DEFENSE EQUIPMENT

SEC. [525] 520. Prior to providing excess Department of Defense articles in accordance with section 516(a) of the Foreign Assistance Act of 1961, the Department of Defense shall notify the Committees on Appropriations to the same extent and under the same conditions as are other committees pursuant to subsection (c) of that section: *Provided*, That before issuing a letter of offer to sell excess defense articles under the Arms Export Control Act, the Department of Defense shall notify the Committees on Appropriations in accordance with the regular notification procedures of such Committees: *Provided further*, That such Committees shall also be informed of the original acquisition cost of such defense articles.].

[AUTHORIZATION REQUIREMENT]

[SEC. 526. Funds appropriated by this Act may be obligated and expended notwithstanding section 10 of Public Law 91–672 and section 15 of the State Department Basic Authorities Act of 1956.]

OPPOSITION TO ASSISTANCE TO TERRORIST COUNTRIES BY INTERNATIONAL FINANCIAL INSTITUTIONS

SEC. [527] 521. (a) INSTRUCTIONS FOR UNITED STATES EXECUTIVE DIRECTORS.—The Secretary of the Treasury [shall] *should* 521 in-

struct the United States Executive Director of each international financial institution designated in subsection (b), and the Administrator of the Agency for International Development [shall] *should* instruct the United States Executive Director of the International Fund for Agriculture Development, to use the voice and vote of the United States to oppose any loan or other use of the funds of the respective institution to or for a country for which the Secretary of State has made a determination under section 6(j) of the Export Administration Act of 1979.

(b) DEFINITION.—For purposes of this section, the term “international financial institution” includes—

(1) the International Bank for Reconstruction and Development, the International Development Association, and the International Monetary Fund; and

(2) wherever applicable, the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, the African Development Fund, and the European Bank for Reconstruction and Development.

PROHIBITION ON BILATERAL ASSISTANCE TO TERRORIST COUNTRIES

SEC. [527A] 522. (a) [Notwithstanding any other provision of law, funds] *Funds* appropriated for bilateral assistance under any heading of this Act and funds appropriated under any such heading in a provision of law enacted prior to enactment of this Act, shall not be made available to any country which the President determines—

(1) grants sanctuary from prosecution to any individual or group which has committed an act of international terrorism, or

(2) otherwise supports international terrorism.

(b) The President may waive the application of subsection (a) to a country if the President determines that national security or humanitarian reasons justify such waiver. The President shall publish each waiver in the Federal Register and, at least fifteen days before the waiver takes effect, shall notify the Committees on Appropriations of the waiver (including the justification for the waiver) in accordance with the regular notification procedures of the Committees on Appropriations.

COMMERCIAL LEASING OF DEFENSE ARTICLES

SEC. [528] 523. Notwithstanding any other provision of law, and subject to the regular notification requirements of the Committees on Appropriations, the authority of section 23(a) of the Arms Export Control Act may be used to provide financing to Israel, Egypt and NATO and major non-NATO allies for the procurement by leasing (including leasing with an option to purchase) of defense articles from United States commercial suppliers, not including Major Defense Equipment (other than helicopters and other types of aircraft having possible civilian application), if the President determines that there are compelling foreign policy or national security reasons for those defense articles being provided by commercial lease rather than by government-to-government sale under such Act.

[COMPETITIVE INSURANCE]

[SEC. 528A. All Agency for International Development contracts and solicitations, and subcontracts entered into under such contracts, shall include a clause requiring that United States insurance companies have a fair opportunity to bid for insurance when such insurance is necessary or appropriate.]

[STINGERS IN THE PERSIAN GULF REGION]

[SEC. 529. Except as provided in section 581 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1990, the United States may not sell or otherwise make available any Stingers to any country bordering the Persian Gulf under the Arms Export Control Act or chapter 2 of part II of the Foreign Assistance Act of 1961.]

DEBT-FOR-DEVELOPMENT

SEC. [530] 524. In order to enhance the continued participation of nongovernmental organizations in economic assistance activities under the Foreign Assistance Act of 1961, including endowments, debt-for-development and debt-for-nature exchanges, a nongovernmental organization which is a grantee or contractor of the Agency for International Development may place in interest bearing accounts funds made available under this Act or prior Acts or local currencies which accrue to that organization as a result of economic assistance provided under title II of this Act and any interest earned on such investment may be used for the purpose for which the assistance was provided to that organization.

[COMPETITIVE PRICING FOR SALES OF DEFENSE ARTICLES]

[SEC. 531A. (a) COSTING BASIS.—Section 22 of the Arms Export Control Act (22 U.S.C. 2762) is amended by adding at the end the following:

“(d) **COMPETITIVE PRICING.—**Procurement contracts made in implementation of sales under this section for defense articles and defense services wholly paid for from funds made available on a nonrepayable basis shall be priced on the same costing basis with regard to profit, overhead, independent research and development, bid and proposal, and other costing elements, as is applicable to procurements of like items purchased by the Department of Defense for its own use.”]

[(b) EFFECTIVE DATE AND IMPLEMENTING REGULATIONS.—Section 22(d) of the Arms Export Control Act, as added by subsection (a)—

(1) shall take effect on the 60th day following the date of the enactment of this Act;

(2) shall be applicable only to contracts made in implementation of sales made after such effective date; and

(3) shall be implemented by revised procurement regulations, which shall be issued prior to such effective date.]

[(c) DIRECT COSTS ALLOWABLE.—Direct costs associated with meeting a foreign customer's additional or unique requirements will continue to be allowable under such contracts. Loadings applicable to such direct costs shall be permitted at the same rates applicable to procurement of like items purchased by the Department of Defense for its own use.]

[STOCKPILES OF DEFENSE ARTICLES]

[SEC. 531B. (a) LIMITATION ON VALUE OF ADDITIONS.—Section 514(b)(1) of the Foreign Assistance Act of 1961 (22 U.S.C. 2321h(b)(1)) is amended by inserting “or in the implementation of agreements with Israel” after “North Atlantic Treaty Organization”.]

[(b) ADDITIONS IN FISCAL YEARS 1996 AND 1997.—Section 514(b)(2) of such Act (22 U.S.C. 2321h(b)(2)) is amended to read as follows:

“(2)(A) The value of such additions to stockpiles of defense articles in foreign countries shall not exceed \$50,000,000 for each of the fiscal years 1996 and 1997.

“(B) Of the amount specified in subparagraph (A) for each of the fiscal years 1996 and 1997, not more than \$40,000,000 may be made available for stockpiles in the Republic of Korea and not more than \$10,000,000 may be made available for stockpiles in Thailand.”]

[(c) LOCATION OF STOCKPILES OF DEFENSE AUTHORITIES.—Section 514(c) of such Act (22 U.S.C. 2321h(c)) is amended to read as follows:

“(c) **LOCATION OF STOCKPILES OF DEFENSE ARTICLES.—**

“(1) **LIMITATION.—**Except as provided in paragraph (2), no stockpile of defense articles may be located outside the boundaries of a United States military base or a military base used primarily by the United States.

“(2) **EXCEPTIONS.—**Paragraph (1) shall not apply with respect to stockpiles of defense articles located in the Republic of Korea, Thailand, any country that is a member of the North Atlantic Treaty Organization, any country that is a major non-NATO ally, or any other country the President may designate. At least 15 days before designating a country pursuant to the last clause of the preceding sentence, the President shall notify the congressional committees specified in section 634A(a) in accordance with the procedures applicable to reprogramming notifications under that section.”]

[SEPARATE ACCOUNTS]

[SEC. 532. (a) SEPARATE ACCOUNTS FOR LOCAL CURRENCIES.—(1) If assistance is furnished to the government of a foreign country under chapters 1 and 10 of part I or chapter 4 of part II of the Foreign Assistance Act of 1961 under agreements which result in the generation of local currencies of that country, the Administrator of the Agency for International Development shall—

(A) require that local currencies be deposited in a separate account established by that government;

(B) enter into an agreement with that government which sets forth—

(i) the amount of the local currencies to be generated, and

(ii) the terms and conditions under which the currencies so deposited may be utilized, consistent with this section; and

(C) establish by agreement with that government the responsibilities of the Agency for International Development and that government to monitor and account for deposits into and disbursements from the separate account.

(2) **USES OF LOCAL CURRENCIES.—**As may be agreed upon with the foreign government, local currencies deposited in a separate ac-

count pursuant to subsection (a), or an equivalent amount of local currencies, shall be used only—

(A) to carry out chapters 1 or 10 of part I or chapter 4 of part II (as the case may be), for such purposes as—

(i) project and sector assistance activities, or

(ii) debt and deficit financing; or

(B) for the administrative requirements of the United States Government.

(3) **PROGRAMMING ACCOUNTABILITY.—**The Agency for International Development shall take all appropriate steps to ensure that the equivalent of the local currencies disbursed pursuant to subsection (a)(2)(A) from the separate account established pursuant to subsection (a)(1) are used for the purposes agreed upon pursuant to subsection (a)(2).

(4) **TERMINATION OF ASSISTANCE PROGRAMS.—**Upon termination of assistance to a country under chapters 1 or 10 of part I or chapter 4 of part II (as the case may be), any unencumbered balances of funds which remain in a separate account established pursuant to subsection (a) shall be disposed of for such purposes as may be agreed to by the government of that country and the United States Government.

(5) **CONFORMING AMENDMENTS.—**The provisions of this subsection shall supersede the tenth and eleventh provisos contained under the heading “Sub-Saharan Africa, Development Assistance” as included in the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1989 and sections 531(d) and 609 of the Foreign Assistance Act of 1961.]

[(b) SEPARATE ACCOUNTS FOR CASH TRANSFERS.—(1) If assistance is made available to the government of a foreign country, under chapters 1 or 10 of part I or chapter 4 of part II of the Foreign Assistance Act of 1961, as cash transfer assistance or as nonproject sector assistance, that country shall be required to maintain such funds in a separate account and not commingle them with any other funds.

(2) **APPLICABILITY OF OTHER PROVISIONS OF LAW.—**Such funds may be obligated and expended notwithstanding provisions of law which are inconsistent with the nature of this assistance including provisions which are referenced in the Joint Explanatory Statement of the Committee of Conference accompanying House Joint Resolution 648 (H. Report No. 98–1159).

(3) **NOTIFICATION.—**At least fifteen days prior to obligating any such cash transfer or nonproject sector assistance, the President shall submit a notification through the regular notification procedures of the Committees on Appropriations, which shall include a detailed description of how the funds proposed to be made available will be used, with a discussion of the United States interests that will be served by the assistance (including, as appropriate, a description of the economic policy reforms that will be promoted by such assistance).

(4) **EXEMPTION.—**Nonproject sector assistance funds may be exempt from the requirements of subsection (b)(1) only through the notification procedures of the Committees on Appropriations.]

COMPENSATION FOR UNITED STATES EXECUTIVE DIRECTORS TO INTERNATIONAL FINANCIAL INSTITUTIONS

SEC. [533] 525. (a) No funds appropriated by this Act may be made as payment to any international financial institution while the United States Executive Director to such institution is compensated by the institution at a rate which, together with whatever compensation such Director receives from the United States, is in excess of the rate provided for an individual occupying a position at level IV of the Executive Schedule under section 5315 of title 5, United States Code, or while any alternate United States Director to such institution is compensated by the institution at a rate in excess of the rate provided for an individual occupying a position at level V of the Executive Schedule under section 5316 of title 5, United States Code.

(b) For purposes of this section, “international financial institutions” are: the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, the Asian Development Fund, the African Development Bank, the African Development Fund, the International Monetary Fund, the North American Development Bank, and the European Bank for Reconstruction and Development.

COMPLIANCE WITH UNITED NATIONS SANCTIONS AGAINST IRAQ

SEC. [534] 526. (a) DENIAL OF ASSISTANCE.—None of the funds appropriated or otherwise made available pursuant to this Act to carry out the Foreign Assistance Act of 1961 (including title IV of

chapter 2 of part I, relating to the Overseas Private Investment Corporation) or the Arms Export Control Act may be used to provide assistance to any country that is not in compliance with the United Nations Security Council sanctions against Iraq, Serbia or Montenegro unless the President determines and so certifies to the Congress that—

(1) such assistance is in the national interest of the United States;

(2) such assistance will directly benefit the needy people in that country; or

(3) the assistance to be provided will be humanitarian assistance for foreign nationals who have fled Iraq and Kuwait.

(b) **IMPORT SANCTIONS.**—If the President considers that the taking of such action would promote the effectiveness of the economic sanctions of the United Nations and the United States imposed with respect to Iraq, Serbia, or Montenegro, as the case may be, and is consistent with the national interest, the President may prohibit, for such a period of time as he considers appropriate, the importation into the United States of any or all products of any foreign country that has not prohibited—

(1) the importation of products of Iraq, Serbia, or Montenegro into its customs territory, and

(2) the export of its products to Iraq, Serbia, or Montenegro, as the case may be.

POW/MIA MILITARY DRAWDOWN

SEC. [535] 527. (a) Notwithstanding any other provision of law, the President may direct the drawdown, without reimbursement by the recipient, of defense articles from the stocks of the Department of Defense, defense services of the Department of Defense, and military education and training, of an aggregate value not to exceed \$15,000,000 in fiscal year [1996] 1997, as may be necessary to carry out subsection (b).

(b) Such defense articles, services and training may be provided to Vietnam, Cambodia and Laos, under subsection (a) as the President determines are necessary to support efforts to locate and repatriate members of the United States Armed Forces and civilians employed directly or indirectly by the United States Government who remain unaccounted for from the Vietnam War, and to ensure the safety of United States Government personnel engaged in such cooperative efforts and to support United States Department of Defense-sponsored humanitarian projects associated with the POW/MIA efforts. Any aircraft shall be provided under this section only to Laos and only on a lease or loan basis, but may be provided at no cost notwithstanding section 61 of the Arms Export Control Act and may be maintained with defense articles, services and training provided under this section.

(c) The President shall, within sixty days of the end of any fiscal year in which the authority of subsection (a) is exercised, submit a report to the Congress which identifies the articles, services, and training drawn down under this section.

[MEDITERRANEAN EXCESS DEFENSE ARTICLES]

[**SEC. 536.** During fiscal year 1996, the provisions of section 573(e) of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1990, shall be applicable, for the period specified therein, to excess defense articles made available under sections 516 and 519 of the Foreign Assistance Act of 1961.]

[CASH FLOW FINANCING]

[**SEC. 537.** For each country that has been approved for cash flow financing (as defined in section 25(d) of the Arms Export Control Act, as added by section 112(b) of Public Law 99-83) under the Foreign Military Financing Program, any Letter of Offer and Acceptance or other purchase agreement, or any amendment thereto, for a procurement in excess of \$100,000,000 that is to be financed in whole or in part with funds made available under this Act shall be submitted through the regular notification procedures to the Committees on Appropriations.]

AUTHORITIES FOR THE PEACE CORPS, THE INTER-AMERICAN FOUNDATION AND THE AFRICAN DEVELOPMENT FOUNDATION

SEC. [538] 528. Unless expressly provided to the contrary, provisions of this or any other Act, including provisions contained in prior Acts authorizing or making appropriations for foreign operations, export financing, and related programs, shall not be construed to prohibit activities authorized by or conducted under the Peace Corps Act, the Inter-American Foundation Act, or the African Development Foundation Act. The appropriate agency shall promptly report to

the Committees on Appropriations whenever it is conducting activities or is proposing to conduct activities in a country for which assistance is prohibited.

IMPACT ON JOBS IN THE UNITED STATES

SEC. [539] 529. None of the funds appropriated by this Act may be obligated or expended to provide—

(a) any financial incentive to a business enterprise currently located in the United States for the purpose of inducing such an enterprise to relocate outside the United States if such incentive or inducement is likely to reduce the number of employees of such business enterprise in the United States because United States production is being replaced by such enterprise outside the United States;

(b) assistance for the purpose of establishing or developing in a foreign country any export processing zone or designated area in which the tax, tariff, labor, environment, and safety laws of that country do not apply, in part or in whole, to activities carried out within that zone or area, unless the President determines and certifies that such assistance is not likely to cause a loss of jobs within the United States; or

(c) assistance for any project or activity that contributes to the violation of internationally recognized workers rights, as defined in section 502(a)(4) of the Trade Act of 1974, of workers in the recipient country, including any designated zone or area in that country: *Provided*, That in recognition that the application of this subsection should be commensurate with the level of development of the recipient country and sector, the provisions of this subsection shall not preclude assistance for the informal sector in such country, micro and small-scale enterprise, and smallholder agriculture.

AUTHORITY TO ASSIST [BOSNIA-HERCEGOVINA] BOSNIA AND HERZEGOVINA

SEC. [540] 530. (a) Congress finds as follows:

(1) The United Nations has imposed an embargo on the transfer of arms to any country on the territory of the former Yugoslavia.

(2) The federated states of Serbia and Montenegro have a large supply of military equipment and ammunition and the Serbian forces fighting the government of [Bosnia-Herzegovina] *Bosnia and Herzegovina* have more than one thousand battle tanks, armored vehicles, and artillery pieces.

(3) Because the United Nations arms embargo is serving to sustain the military advantage of the aggressor, the United Nations should exempt the government of [Bosnia-Herzegovina] *Bosnia and Herzegovina* from its embargo.

(b) Pursuant to a lifting of the United Nations arms embargo, or to a unilateral lifting of the arms embargo by the President of the United States, against [Bosnia-Herzegovina] *Bosnia and Herzegovina*, the President is authorized to transfer, subject to prior notification of the Committees on Appropriations, to the government of that nation, without reimbursement, defense articles from the stocks of the Department of Defense and defense services of the Department of Defense of an aggregate value not to exceed \$100,000,000 in fiscal year [1996] 1997: *Provided*, That the President certifies in a timely fashion to the Congress that the transfer of such articles would assist that nation in self-defense and thereby promote the security and stability of the region.

(c) Within 60 days of any transfer under the authority provided in subsection (b), and every 60 days thereafter, the President shall report in writing to the Speaker of the House of Representatives and the President pro tempore of the Senate concerning the articles transferred and the disposition thereof.

(d) There are authorized to be appropriated to the President such sums as may be necessary to reimburse the applicable appropriation, fund, or account for defense articles provided under this section.

[RESTRICTIONS ON THE TERMINATION OF SANCTIONS AGAINST SERBIA AND MONTENEGRO]

[**SEC. 540A.** (a) **RESTRICTIONS.**—Notwithstanding any other provision of law, no sanction, prohibition, or requirement described in section 1511 of the National Defense Authorization Act for Fiscal Year 1994 (Public Law 103-160), with respect to Serbia or Montenegro, may cease to be effective, unless—

(1) the President first submits to the Congress a certification described in subsection (b); and

(2) the requirements of section 1511 of that Act are met.]

[**(b) CERTIFICATION.**—A certification described in this subsection is a certification that—

(1) there is substantial progress toward—

[RESTRICTIONS ON THE TERMINATION OF SANCTIONS AGAINST SERBIA AND MONTENEGRO]—Continued

(A) the realization of a separate identity for Kosova and the right of the people of Kosova to govern themselves; or

(B) the creation of an international protectorate for Kosova;

(2) there is substantial improvement in the human rights situation in Kosova;

(3) international human rights observers are allowed to return to Kosova; and

(4) the elected government of Kosova is permitted to meet and carry out its legitimate mandate as elected representatives of the people of Kosova.]

[(c) WAIVER AUTHORITY.]—The President may waive the application in whole or in part, of subsection (a) if the President certifies to the Congress that the President has determined that the waiver is necessary to meet emergency humanitarian needs or to achieve a negotiated settlement of the conflict in Bosnia-Herzegovina that is acceptable to the parties.]

[(d) EXPANDED AUTHORITY.]—Section 660(b) of the Foreign Assistance Act of 1961 is amended—

(1) in paragraph (3), by striking “or”;

(2) in paragraph (4), by striking the period at the end thereof and inserting “; or”;

(3) adding the following new paragraphs:

“(5) with respect to assistance, including training, relating to sanctions monitoring and enforcement;

“(6) with respect to assistance provided to reconstitute civilian police authority and capability in the post-conflict restoration of host nation infrastructure for the purposes of supporting a nation emerging from instability, and the provision of professional public safety training, to include training in internationally recognized standards of human rights, the rule of law, anti-corruption, and the promotion of civilian police roles that support democracy.”.]

SPECIAL AUTHORITIES

SEC. [541] 531. (a) Funds appropriated in title II of this Act that are made available for Afghanistan, Lebanon, and Cambodia, and for victims of war, displaced children, displaced Burmese, humanitarian assistance for Romania, and humanitarian assistance for the peoples of [Bosnia-Herzegovina] *Bosnia and Herzegovina*, Croatia, and Kosova, may be made available notwithstanding any other provision of law: *Provided*, That any such funds that are made available for Cambodia shall be subject to the provisions of section 531(e) of the Foreign Assistance Act of 1961 and section 906 of the International Security and Development Cooperation Act of 1985: *Provided further*, That the President shall terminate assistance to any country or organization that he determines is cooperating, tactically or strategically, with the Khmer Rouge in their military operations, or to the military of any country which the President determines is not taking steps to prevent a pattern or practice of commercial relations between its members and the Khmer Rouge.

(b) Funds appropriated by this Act to carry out the provisions of sections 103 through 106 of the Foreign Assistance Act of 1961 may be used, notwithstanding any other provision of law, for the purpose of supporting tropical forestry and energy programs aimed at reducing emissions of greenhouse gases, and for the purpose of supporting biodiversity conservation activities: *Provided*, That such assistance shall be subject to sections 116, 502B, and 620A of the Foreign Assistance Act of 1961.

(c) During fiscal year [1996] 1997, the President may use up to [\$40,000,000] \$50,000,000 under the authority of section 451 of the Foreign Assistance Act of 1961, notwithstanding the funding ceiling contained in subsection (a) of that section.

(d) The Agency for International Development may employ personal services contractors, notwithstanding any other provision of law, for the purpose of administering programs for the West Bank and Gaza.

[POLICY ON TERMINATING THE ARAB LEAGUE BOYCOTT OF ISRAEL]

[SEC. 542. It is the sense of the Congress that—

(1) the Arab League countries should immediately and publicly renounce the primary boycott of Israel and the secondary and tertiary boycott of American firms that have commercial ties with Israel; and

(2) the President should—

(A) take more concrete steps to encourage vigorously Arab League countries to renounce publicly the primary boycotts of Israel and the secondary and tertiary boycotts of American firms

that have commercial relations with Israel as a confidence-building measure;

(B) take into consideration the participation of any recipient country in the primary boycott of Israel and the secondary and tertiary boycotts of American firms that have commercial relations with Israel when determining whether to sell weapons to said country;

(C) report to Congress on the specific steps being taken by the President to bring about a public renunciation of the Arab primary boycott of Israel and the secondary and tertiary boycotts of American firms that have commercial relations with Israel; and

(D) encourage the allies and trading partners of the United States to enact laws prohibiting businesses from complying with the boycott and penalizing businesses that do comply.]

ANTI-NARCOTICS ACTIVITIES

SEC. [543] 532. (a) Of the funds appropriated or otherwise made available by this Act for “Economic Support Fund”, assistance may be provided to strengthen the administration of justice in countries in Latin America and the Caribbean [in accordance] and in other regions consistent with the provisions of section [534] 534(b) of the Foreign Assistance Act of 1961, except that programs to enhance protection of participants in judicial cases may be conducted notwithstanding section 660 of that Act.

(b) Funds made available pursuant to this section may be made available notwithstanding [the third sentence of section 534(e)] section 534(c) and the second and third sentences of section 534(e) of the Foreign Assistance Act of 1961. Funds made available pursuant to subsection (a) for Bolivia, Colombia and Peru may be made available notwithstanding section 534(c) and the second sentence of section 534(e) of the Foreign Assistance Act of 1961.

ELIGIBILITY FOR ASSISTANCE

SEC. [544] 533. (a) ASSISTANCE THROUGH NONGOVERNMENTAL ORGANIZATIONS.—Restrictions contained in this or any other Act with respect to assistance for a country shall not be construed to restrict assistance in support of programs of nongovernmental organizations from funds appropriated by this Act to carry out the provisions of chapters 1 and 10 of part I of the Foreign Assistance Act of 1961: *Provided*, That the President shall take into consideration, in any case in which a restriction on assistance would be applicable but for this subsection, whether assistance in support of programs of nongovernmental organizations is in the national interest of the United States: *Provided further*, That before using the authority of this subsection to furnish assistance in support of programs of nongovernmental organizations, the President shall notify the Committees on Appropriations under the regular notification procedures of those committees, including a description of the program to be assisted, the assistance to be provided, and the reasons for furnishing such assistance: *Provided further*, That nothing in this subsection shall be construed to alter any existing statutory prohibitions against abortion or involuntary sterilizations contained in this or any other Act.

(b) PUBLIC LAW 480.—During fiscal year [1996] 1997, restrictions contained in this or any other Act with respect to assistance for a country shall not be construed to restrict assistance under the Agricultural Trade Development and Assistance Act of 1954: *Provided*, That none of the funds appropriated to carry out title I of such Act and made available pursuant to this subsection may be obligated or expended except as provided through the regular notification procedures of the Committees on Appropriations.

(c) EXCEPTION.—This section shall not apply—

(1) with respect to section 620A of the Foreign Assistance Act or any comparable provision of law prohibiting assistance to countries that support international terrorism; or

(2) with respect to section 116 of the Foreign Assistance Act of 1961 or any comparable provision of law prohibiting assistance to countries that violate internationally recognized human rights.

EARMARKS

SEC. [544A] 534. (a) Funds appropriated by this Act which are earmarked may be reprogrammed for other programs within the same account notwithstanding the earmark if compliance with the earmark is made impossible by operation of any provision of this or any other Act or, with respect to a country with which the United States has an agreement providing the United States with base rights or base access in that country, if the President determines that the recipient for which funds are earmarked has significantly reduced its military or economic cooperation with the United States since enactment of

the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1991; however, before exercising the authority of this subsection with regard to a base rights or base access country which has significantly reduced its military or economic cooperation with the United States, the President shall consult with, and shall provide a written policy justification to the Committees on Appropriations: *Provided*, That any such reprogramming shall be subject to the regular notification procedures of the Committees on Appropriations: *Provided further*, That assistance that is reprogrammed pursuant to this subsection shall be made available under the same terms and conditions as originally provided.

(b) In addition to the authority contained in subsection (a), the original period of availability of funds appropriated by this Act and administered by the Agency for International Development that are earmarked for particular programs or activities by this or any other Act shall be extended for an additional fiscal year if the Administrator of such agency determines and reports promptly to the Committees on Appropriations that the termination of assistance to a country or a significant change in circumstances makes it unlikely that such earmarked funds can be obligated during the original period of availability: *Provided*, That such earmarked funds that are continued available for an additional fiscal year shall be obligated only for the purpose of such earmark.

CEILINGS AND EARMARKS

SEC. [545] 535. Ceilings and earmarks contained in this Act shall not be applicable to funds or authorities appropriated or otherwise made available by any subsequent Act unless such Act specifically so directs.

EXCESS DEFENSE ARTICLES

SEC. [546] 536. (a) [The] *During fiscal year 1997, the authority of section 519 of the Foreign Assistance Act of 1961, as amended, may be used [in fiscal year 1996] to provide nonlethal excess defense articles to countries for which United States foreign assistance has been requested and for which receipt of such articles was separately justified for the fiscal year, without regard to the restrictions in subsection (a) of section 519.*

(b) [The] *During fiscal year 1997, the authority of section 516 of the Foreign Assistance Act of 1961, as amended, may be used [in fiscal year 1996] to provide defense articles to Jordan, [Estonia, Latvia, and Lithuania] Tunisia, Argentina, and to countries eligible to participate in the Partnership for Peace and to receive assistance under P.L. 101-179.*

(c) *Section 516(f) of the Foreign Assistance Act of 1961, as amended, is repealed.*

(d) *Section 31(d) of the Arms Export Control Act is amended by deleting the words "or pursuant to sales under this Act."*

PROHIBITION ON PUBLICITY OR PROPAGANDA

SEC. [547] 537. No part of any appropriation contained in this Act shall be used for publicity or propaganda purposes within the United States not authorized before the date of enactment of this Act by the Congress: *Provided*, That not to exceed \$750,000 may be made available to carry out the provisions of section 316 of Public Law 96-533].

USE OF AMERICAN RESOURCES

SEC. [548] 538. To the maximum extent possible, assistance provided under this Act should make full use of American resources, including commodities, products, and services.

[PROHIBITION OF PAYMENTS TO UNITED NATIONS MEMBERS]

[SEC. 549. None of the funds appropriated or made available pursuant to this Act for carrying out the Foreign Assistance Act of 1961, may be used to pay in whole or in part any assessments, arrearages, or dues of any member of the United Nations.]

[CONSULTING SERVICES]

[SEC. 550. The expenditure of any appropriation under this Act for any consulting service through procurement contract, pursuant to section 3109 of title 5, United States Code, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order pursuant to existing law.]

[PRIVATE VOLUNTARY ORGANIZATIONS—DOCUMENTATION]

[SEC. 551. None of the funds appropriated or made available pursuant to this Act shall be available to a private voluntary organization

which fails to provide upon timely request any document, file, or record necessary to the auditing requirements of the Agency for International Development.]

[PROHIBITION ON ASSISTANCE TO FOREIGN GOVERNMENTS THAT EXPORT LETHAL MILITARY EQUIPMENT TO COUNTRIES SUPPORTING INTERNATIONAL TERRORISM]

[SEC. 552. (a) None of the funds appropriated or otherwise made available by this Act may be available to any foreign government which provides lethal military equipment to a country the government of which the Secretary of State has determined is a terrorist government for purposes of section 40(d) of the Arms Export Control Act. The prohibition under this section with respect to a foreign government shall terminate 12 months after that government ceases to provide such military equipment. This section applies with respect to lethal military equipment provided under a contract entered into after the date of enactment of this Act.]

[(b) Assistance restricted by subsection (a) or any other similar provision of law, may be furnished if the President determines that furnishing such assistance is important to the national interests of the United States.]

[(c) Whenever the waiver of subsection (b) is exercised, the President shall submit to the appropriate congressional committees a report with respect to the furnishing of such assistance. Any such report shall include a detailed explanation of the assistance to be provided, including the estimated dollar amount of such assistance, and an explanation of how the assistance furthers United States national interests.]

[WITHHOLDING OF ASSISTANCE FOR PARKING FINES OWED BY FOREIGN COUNTRIES]

[SEC. 553. (a) IN GENERAL.—Of the funds made available for a foreign country under part I of the Foreign Assistance Act of 1961, an amount equivalent to 110 percent of the total unpaid fully adjudicated parking fines and penalties owed to the District of Columbia by such country as of the date of enactment of this Act shall be withheld from obligation for such country until the Secretary of State certifies and reports in writing to the appropriate congressional committees that such fines and penalties are fully paid to the government of the District of Columbia.]

[(b) DEFINITION.—For purposes of this section, the term "appropriate congressional committees" means the Committee on Foreign Relations and the Committee on Appropriations of the Senate and the Committee on International Relations and the Committee on Appropriations of the House of Representatives.]

LIMITATION ON ASSISTANCE FOR THE PLO FOR THE WEST BANK AND GAZA

SEC. [554] 539. None of the funds appropriated by this Act may be obligated for assistance for the Palestine Liberation Organization for the West Bank and Gaza unless the President has exercised the authority under section 583(a) of the Middle East Peace Facilitation Act of 1994 (part E of title V of Public Law 103-236) or any other legislation to suspend or make inapplicable section 307 of the Foreign Assistance Act of 1961 and that suspension is still in effect: *Provided*, That if the President fails to make the certification under section 583(b)(2) of the Middle East Peace Facilitation Act or to suspend the prohibition under other legislation, funds appropriated by this Act may not be obligated for assistance for the Palestine Liberation Organization for the West Bank and Gaza.

EXPORT FINANCING TRANSFER AUTHORITIES

SEC. [555] 540. Not to exceed 5 percent of any appropriation other than for administrative expenses made available for fiscal year 1996 for programs under title I of this Act may be transferred between such appropriations for use for any of the purposes, programs and activities for which the funds in such receiving account may be used, but no such appropriation, except as otherwise specifically provided, shall be increased by more than 25 percent by any such transfer: *Provided*, That the exercise of such authority shall be subject to the regular notification procedures of the Committees on Appropriations.

WAR CRIMES TRIBUNALS

SEC. [556] 541. If the President determines that doing so will contribute to a just resolution of charges regarding genocide or other violations of international humanitarian law, [the authority of] *the President may direct a drawdown pursuant to section 552(c) of the Foreign Assistance Act of 1961, as amended, [may be used to pro-*

WAR CRIMES TRIBUNALS—Continued

vide] of up to \$25,000,000 of commodities and services to the United Nations War Crimes Tribunal established with regard to the former Yugoslavia by the United Nations Security Council or such other tribunals or commissions as the Council may establish to deal with such violations, without regard to the ceiling limitation contained in paragraph (2) thereof: *Provided*, That the determination required under this section shall be in lieu of any determinations otherwise required under section 552(c): *Provided further*, That 60 days after the date of enactment of this Act, and every 180 days thereafter, the Secretary of State shall submit a report to the Committees on Appropriations describing the steps the United States Government is taking to collect information regarding allegations of genocide or other violations of international law in the former Yugoslavia and to furnish that information to the United Nations War Crimes Tribunal for the former Yugoslavia.

NONLETHAL EXCESS DEFENSE ARTICLES

SEC. [557] 542. Notwithstanding section 519(f) of the Foreign Assistance Act of 1961, during fiscal year [1996] 1997, funds available to the Department of Defense may be expended for crating, packing, handling and transportation of [nonlethal] excess defense articles transferred under the authority of [section] sections 516 and 519 to countries eligible to participate in the Partnership for Peace and to receive assistance under Public Law 101-179.

LANDMINES

SEC. [558] 543. Notwithstanding any other provision of law, demining equipment available to any department or agency and used in support of the clearing of landmines for humanitarian purposes may be disposed of on a grant basis in foreign countries, subject to such terms and conditions as the President may prescribe: *Provided*, That section 1365(c) of the National Defense Authorization Act for Fiscal Year 1993 (Public Law 102-484; 22 U.S.C., 2778 note) is amended by striking out “During the four-year period beginning on October 23, 1992” and inserting in lieu thereof “During the five-year period beginning on October 23, 1992”.

[CLARIFICATION OF RESTRICTIONS]

[SEC. 559. (a) IN GENERAL.—Section 620E of the Foreign Assistance Act of 1961 (22 U.S.C. 2375) is amended—

(1) in subsection (e)—

(A) by striking the words “No assistance” and inserting the words “No military assistance”;

(B) by striking the words “in which assistance is to be furnished or military equipment or technology” and inserting the words “in which military assistance is to be furnished or military equipment or technology”;

(C) by striking the words “the proposed United States assistance” and inserting the words “the proposed United States military assistance”;

(D) by inserting “(1)” immediately after “(e)”; and

(E) by adding the following new paragraphs:

“(2) The prohibitions in this section do not apply to any assistance or transfer provided for the purposes of:

“(A) International narcotics control (including chapter 8 of part I of this Act) or any provision of law available for providing assistance for counternarcotics purposes.

“(B) Facilitating military-to-military contact, training (including chapter 5 of part II of this Act) and humanitarian and civic assistance projects.

“(C) Peacekeeping and other multilateral operations (including chapter 6 of part II of this Act relating to peacekeeping) or any provision of law available for providing assistance for peacekeeping purposes, except that lethal military equipment provided under this subparagraph shall be provided on a lease or loan basis only and shall be returned upon completion of the operation for which it was provided.

“(D) Antiterrorism assistance (including chapter 8 of part II of this Act relating to antiterrorism assistance) or any provision of law available for antiterrorism assistance purposes.

“(3) The restrictions of this subsection shall continue to apply to contracts for the delivery of F-16 aircraft to Pakistan.

“(4) Notwithstanding the restrictions contained in this subsection, military equipment, technology, or defense services, other than F-16 aircraft, may be transferred to Pakistan pursuant to contracts or cases entered into before October 1, 1990.”; and

(2) by adding at the end the following new subsections:

“(f) STORAGE COSTS.—The President may release the Government of Pakistan of its contractual obligation to pay the United States Government for the storage costs of items purchased prior to October 1, 1990, but not delivered by the United States Government pursuant to subsection (e) and may reimburse the Government of Pakistan for any such amount paid, on such terms and conditions as the President may prescribe: *Provided*, That such payments have no budgetary impact.

“(g) INAPPLICABILITY OF RESTRICTIONS TO PREVIOUSLY OWNED ITEMS.—Section 620E(e) does not apply to broken, worn or unupgraded items or their equivalent which Pakistan paid for and took possession of prior to October 1, 1990 and which the Government of Pakistan sent to the United States for repair or upgrade. Such equipment or its equivalent may be returned to the Government of Pakistan: *Provided*, That the President determines and so certifies to the appropriate congressional committees that such equipment or equivalent neither constitutes nor has received any significant qualitative upgrade since being transferred to the United States and that its total value does not exceed \$25,000,000.

“(h) BALLISTIC MISSILE SANCTIONS NOT AFFECTED.—Nothing contained herein shall affect sanctions for transfers of missile equipment or technology required under section 11B of the Export Administration Act of 1979 or section 73 of the Arms Export Control Act.”.]

[RESTRICTIONS CONCERNING THE PALESTINIAN AUTHORITY]

[SEC. 560. None of the funds appropriated by this Act may be obligated or expended to create in any part of Jerusalem a new office of any department or agency of the United States Government for the purpose of conducting official United States Government business with the Palestinian Authority over Gaza and Jericho or any successor Palestinian governing entity provided for in the Israel-PLO Declaration of Principles: *Provided*, That this restriction shall not apply to the acquisition of additional space for the existing Consulate General in Jerusalem: *Provided further*, That meetings between officers and employees of the United States and officials of the Palestinian Authority, or any successor Palestinian governing entity provided for in the Israel-PLO Declaration of Principles, for the purpose of conducting official United States Government business with such authority should continue to take place in locations other than Jerusalem. As has been true in the past, officers and employees of the United States Government may continue to meet in Jerusalem on other subjects with Palestinians (including those who now occupy positions in the Palestinian Authority), have social contacts, and have incidental discussions.]

PROHIBITION OF PAYMENT OF CERTAIN EXPENSES

SEC. [561] 544. None of the funds appropriated or otherwise made available by this Act under the heading “INTERNATIONAL MILITARY EDUCATION AND TRAINING” or “FOREIGN MILITARY FINANCING PROGRAM” for Informational Program activities may be obligated or expended to pay for—

(1) alcoholic beverages;

(2) food (other than food provided at a military installation) not provided in conjunction with Informational Program trips where students do not stay at a military installation; or

(3) entertainment expenses for activities that are substantially of a recreational character, including entrance fees at sporting events and amusement parks.

[SEC. 562. (a) IN GENERAL.—None of the funds made available in this Act may be used for assistance in support of any country when it is made known to the President that the government of such country prohibits or otherwise restricts, directly or indirectly, the transport or delivery of United States humanitarian assistance.

(b) EXCEPTION.—Funds may be made available with regard to the restriction in subsection (a) if the President determines that to do so is in the national security interest of the United States.]

[WITHHOLDING OF ASSISTANCE TO COUNTRIES SUPPORTING NUCLEAR PLANT IN CUBA]

[SEC. 563. (a) WITHHOLDING.—The President shall withhold from assistance made available with funds appropriated or made available pursuant to this Act an amount equal to the sum of assistance and credits, if any, provided on or after the date of the enactment of this Act by that country, or any entity in that country, in support of the completion of the Cuban nuclear facility at Juragua, near Cienfuegos, Cuba.]

[(b) EXCEPTIONS.—The requirement of subsection (a) to withhold assistance shall not apply with respect to—

- (1) assistance to meet urgent humanitarian needs including disaster and refugee relief;
- (2) democratic political reform and rule of law activities;
- (3) the creation of private sector and nongovernmental organizations that are independent of government control;
- (4) the development of a free market economic system; and
- (5) assistance for the purposes described in the Cooperative Threat Reduction Act of 1993 (title XII of Public Law 103–160).]

[LIMITATION ON FUNDS FOR HAITI]

[SEC. 564. Effective March 1, 1996, none of the funds appropriated in this Act may be made available to the Government of Haiti when it is made known to the President that such Government is controlled by a regime holding power through means other than the democratic elections scheduled for calendar year 1995 and held in substantial compliance with the requirements of the 1987 Constitution of Haiti.]

[PURCHASE OF AMERICAN-MADE EQUIPMENT AND PRODUCTS]

[SEC. 565. (a) SENSE OF CONGRESS.—It is the sense of the Congress that, to the greatest extent practicable, all equipment and products purchased with funds made available in this Act should be American-made.]

[(b) NOTICE REQUIREMENT.—In providing financial assistance to, or entering into any contract with, any entity using funds made available in this Act, the head of each Federal agency, to the greatest extent practicable, shall provide to such entity a notice describing the statement made in subsection (a) by the Congress.]

[LIMITATION ON ASSISTANCE TO TURKEY]

[SEC. 566. Not more than \$33,500,000 of the funds appropriated in this Act under the heading “Economic Support Fund” may be made available to the Government of Turkey.]

[LIMITATION OF FUNDS FOR NORTH AMERICAN DEVELOPMENT BANK]

[SEC. 566A. None of the funds appropriated in this Act under the heading “North American Development Bank” and made available for the Community Adjustment and Investment Program shall be used for purposes other than those set out in the binational agreement establishing the Bank.]

[LIMITATION ON FUNDS FOR BURMA]

[SEC. 567. None of the funds made available in this Act may be used for International Narcotics Control or Crop Substitution Assistance for the Government of Burma.]

[ASIAN DEVELOPMENT BANK]

[SEC. 568. The Secretary of the Treasury may, to fulfill commitments of the United States, subscribe to and make payments for shares of the Asian Development Bank in connection with the fourth general capital increase of the Bank. The amount authorized to be appropriated for paid-in shares of the Bank is limited to \$66,614,647; the amount authorized to be appropriated for payment for callable shares of the Bank is limited to \$3,264,178,021. The amount to be paid in respect of each subscription is authorized to be appropriated without fiscal year limitation. Any subscription by the United States to the capital stock of the Bank shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts.]

[INTERNATIONAL DEVELOPMENT ASSOCIATION]

[SEC. 569. In order to pay for the United States contribution to the tenth replenishment of the resources of the International Development Association authorized in section 526 of Public Law 103–87, there is authorized to be appropriated, without fiscal year limitation, \$700,000,000 for payment by the Secretary of the Treasury.]

SPECIAL DEBT RELIEF FOR THE POOREST

SEC. [570] 545. (a) AUTHORITY TO REDUCE DEBT.—The President may reduce amounts owed to the United States (or any agency of the United States) by an eligible country as a result of—

- (1) guarantees issued under sections 221 and 222 of the Foreign Assistance Act of 1961; or
- (2) credits extended or guarantees issued under the Arms Export Control Act.

(b) LIMITATIONS.—

- (1) The authority provided by subsection (a) may be exercised only to implement multilateral official debt relief and referendum agreements, commonly referred to as “Paris Club Agreed Minutes”.

(2) The authority provided by subsection (a) may be exercised only in such amounts or to such extent as is provided in advance by appropriations Acts.

(3) The authority provided by subsection (a) may be exercised only with respect to countries with heavy debt burdens that are eligible to borrow from the International Development Association, but not from the International Bank for Reconstruction and Development, commonly referred to as “IDA-only” countries.

(c) CONDITIONS.—The authority provided by subsection (a) may be exercised only with respect to a country whose government—

- (1) does not have an excessive level of military expenditures;
- (2) has not repeatedly provided support for acts of international terrorism;

(3) is not failing to cooperate on international narcotics control matters;

(4) (including its military or other security forces) does not engage in a consistent pattern of gross violations of internationally recognized human rights; and

(5) is not ineligible for assistance because of the application of section 527 of the Foreign Relations Authorization Act, fiscal years 1994 and 1995.

(d) AVAILABILITY OF FUNDS.—The authority provided by subsection (a) may be used only with regard to funds appropriated by this Act under the heading “Debt Restructuring”.

(e) CERTAIN PROHIBITIONS INAPPLICABLE.—A reduction of debt pursuant to subsection (a) shall not be considered assistance for purposes of any provision of law limiting assistance to a country. The authority provided by subsection (a) may be exercised notwithstanding section 620(r) of the Foreign Assistance Act of 1961.

AUTHORITY TO ENGAGE IN DEBT BUYBACKS OR SALES

SEC. [571] 546. (a) LOANS ELIGIBLE FOR SALE, REDUCTION, OR CANCELLATION.—

(1) AUTHORITY TO SELL, REDUCE, OR CANCEL CERTAIN LOANS.—Notwithstanding any other provision of law, the President may, in accordance with this section, sell to any eligible purchaser any concessional loan or portion thereof made before January 1, 1995, pursuant to the Foreign Assistance Act of 1961, to the government of any eligible country as defined in section 702(6) of that Act or on receipt of payment from an eligible purchaser, reduce or cancel such loan or portion thereof, only for the purpose of facilitating—

(A) debt-for-equity swaps, debt-for-development swaps, or debt-for-nature swaps; or

(B) a debt buyback by an eligible country of its own qualified debt, only if the eligible country uses an additional amount of the local currency of the eligible country, equal to not less than 40 percent of the price paid or such debt by such eligible country, or the difference between the price paid for such debt and the face value of such debt, to support activities that link conservation and sustainable use of natural resources with local community development, and child survival and other child development, in a manner consistent with section 707 through 710 of the Foreign Assistance Act of 1961, if the sale, reduction, or cancellation would not contravene any term or condition of any prior agreement relating to such loan.

(2) TERMS AND CONDITIONS.—Notwithstanding any other provision of law, the President shall, in accordance with this section, establish the terms and conditions under which loans may be sold, reduced, or canceled pursuant to this section.

(3) ADMINISTRATION.—The Facility, as defined in section 702(8) of the Foreign Assistance Act of 1961, shall notify the administrator of the agency primarily responsible for administering part I of the Foreign Assistance Act of 1961 of purchasers that the President has determined to be eligible, and shall direct such agency to carry out the sale, reduction, or cancellation of a loan pursuant to this section. Such agency shall make an adjustment in its accounts to reflect the sale, reduction, or cancellation.

(4) LIMITATION.—The authorities of this subsection shall be available only to the extent that appropriations for the cost of the modification, as defined in section 502 of the Congressional Budget Act of 1974, are made in advance.

(b) DEPOSIT OF PROCEEDS.—The proceeds from the sale, reduction, or cancellation of any loan sold, reduced, or canceled pursuant to this section shall be deposited in the United States Government account or accounts established for the repayment of such loan.

(c) ELIGIBLE PURCHASERS.—A loan may be sold pursuant to subsection (a)(1)(A) only to a purchaser who presents plans satisfactory

AUTHORITY TO ENGAGE IN DEBT BUYBACKS OR SALES—Continued

to the President for using the loan for the purpose of engaging in debt-for-equity swaps, debt-for-development swaps, or debt-for-nature swaps.

(d) **DEBTOR CONSULTATIONS.**—Before the sale to any eligible purchaser, or any reduction or cancellation pursuant to this section, of any loan made to an eligible country, the President [shall] *should* consult with the country concerning the amount of loans to be sold, reduced, or canceled and their uses for debt-for-equity swaps, debt-for-development swaps, or debt-for-nature swaps.

(e) **AVAILABILITY OF FUNDS.**—The authority provided by subsection (a) may be used only with regard to funds appropriated by this Act under the heading “Debt Restructuring”.

【DRAWDOWN AUTHORITY FOR JORDAN】

【SEC. 572. During fiscal year 1996, the President may direct, for the purposes of part II of the Foreign Assistance Act of 1961, the drawdown for Jordan of defense articles from the stocks of the Department of Defense, defense services of the Department of Defense, and military education and training of up to an aggregate of \$100,000,000: *Provided*, That—

(a) within six months of the last drawdown under subsection (a), the President shall submit a report to the Committee on Appropriations identifying the articles, services, training or education provided;

(b) section 506(c) of the Foreign Assistance Act of 1961 shall apply to the drawdown authority in this section; and

(c) section 632(d) of the Foreign Assistance Act of 1961 shall not apply with respect to drawdowns under this section.】

LIBERIA

SEC. 【573】 547. 【(a) Public Law 102-270 is amended—

(1) in subsection (b) by striking “Notwithstanding section 620(q) of the Foreign Assistance Act of 1961 or any other similar provision, the” and inserting “The”; and

(2) in subsection (b)(2) by striking “to implement the Yamoussoukro peace accord”.]

【(b)】 Funds appropriated by this Act may be made available for assistance for Liberia notwithstanding section 620(q) of the Foreign Assistance Act of 1961 and section 512 of this Act.

【ANNUAL REPORT ON ECONOMIC AND SOCIAL GROWTH】

【SEC. 574. (a) **REPORTING REQUIREMENT.**—The President shall submit to the appropriate congressional committees an annual report providing a concise overview of the prospects for economic and social growth on a broad, equitable, and sustainable basis in the countries receiving economic assistance under title II of this Act. For each country, the report shall discuss the laws, policies and practices of that country that most contribute to or detract from the achievement of this kind of growth. The report should address relevant macroeconomic, microeconomic, social, legal, environmental, and political factors and include criteria regarding wage and price controls, State ownership of production and distribution, State control of financial institutions, trade and foreign investment, capital and profit repatriation, tax and private property protections and a country’s commitment to stimulate education, health and human development.】

【(b) **COUNTRIES.**—The countries referred to in subsection (a) are countries—

(1) for which in excess of \$5,000,000 has been obligated during the previous fiscal year for assistance under sections 103 through 106, chapters 10 and 11 of part I, and chapter 4 of part II of the Foreign Assistance of 1961, and under the Support for East European Democracy Act of 1989; or

(2) for which in excess of \$1,000,000 has been obligated during the previous fiscal year by the Overseas Private Investment Corporation.】

【(c) **CONSULTATION.**—The Secretary of State shall submit the report required by subsection (a) in consultation with the Secretary of the Treasury, the Administrator of the Agency for International Development, and the President of the Overseas Private Investment Corporation. The report shall be submitted with the annual congressional presentation for appropriations.】

【SEC. 575. To the maximum extent possible, the funds provided by this Act shall be used to provide surveying and mapping related services through contracts entered into through competitive bidding to qualified United States contractors.】

【REPORTS REGARDING HONG KONG】

【SEC. 576. (a) Section 301 of the United States-Hong Kong Policy Act of 1992 (22 U.S.C. 5731) is amended in the text above paragraph (1) by inserting “March 31, 1996,” after “March 31, 1995.”.]

【(b) In light of the deficiencies in reports submitted to the Congress pursuant to section 301 of the United States-Hong Kong Policy Act (22 U.S.C. 5731), the Congress directs that the additional report required to be submitted under such section by subsection (a) of this section include detailed information on the status of, and other developments affecting, implementation of the Sino-British Joint Declaration on the Question of Hong Kong, including—

(1) the Basic Law and its consistency with the Joint Declaration;

(2) the openness and fairness of elections to the legislature;

(3) the openness and fairness of the election of the chief executive and the executive’s accountability to the legislature;

(4) the treatment of political parties;

(5) the independence of the judiciary and its ability to exercise the power of final judgment over Hong Kong law; and

(6) the Bill of Rights.】

【SEC. 577. Notwithstanding any other provision of this Act, \$20,000,000 of the funds made available under the headings “Development Assistance” and/or “Economic Support Fund” may be transferred to, and merged with, the appropriations account entitled “International Narcotics Control” and may be available for the same purposes for which funds in such account are available.】

【GUATEMALA】

【SEC. 578. (a) Funds provided in this Act may be made available for the Guatemalan military or security forces, and the restrictions on Guatemala under the headings “International Military Education and Training” and “Foreign Military Financing Program” shall not apply, only if the President determines and certifies to the Congress that the Guatemalan military is cooperating with efforts to resolve human rights abuses which elements of the Guatemalan military or security forces are alleged to have committed, ordered or attempted to thwart the investigation of.】

【(b) The prohibition contained in subsection (a) shall not apply to funds made available to implement a cease-fire or peace agreement.】

【(c) Any funds made available pursuant to subsections (a) or (b) shall be subject to the regular notification procedures of the Committees on Appropriations.】

【(d) Any funds made available pursuant to subsections (a) and (b) for international military education and training may only be for expanded international military education and training.】

【EXTENSION OF TIED AID CREDIT PROGRAM】

【SEC. 579. (a) Section 10(c)(2) of the Export-Import Bank Act of 1945 (12 U.S.C. 635i-3(c)(2)) is amended by striking “1995” and inserting “1997”.】

【(b) Section 10(e) of the Export-Import Bank Act of 1945 (12 U.S.C. 635i-3(e)) is amended by striking “1993, 1994, and 1995” and inserting “1996 and 1997”.】

【MORATORIUM ON USE OF ANTIPERSONNEL LANDMINES】

【SEC. 580. (a) **UNITED STATES MORATORIUM.**—For a period of one year beginning three years after the date of enactment of this Act, the United States shall not use antipersonnel landmines except along internationally recognized national borders or in demilitarized zones within a perimeter marked area that is monitored by military personnel and protected by adequate means to ensure the exclusion of civilians.】

【(b) **DEFINITION AND EXEMPTIONS.**—For the purposes of this section:

(1) **ANTIPERSONNEL LANDMINE.**—The term “antipersonnel landmine” means any munition placed under, on, or near the ground or other surface area, delivered by artillery, rocket, mortar, or similar means, or dropped from an aircraft and which is designed, constructed or adapted to be detonated or exploded by the presence, proximity, or contact of a person.

(2) **EXEMPTIONS.**—The term “antipersonnel landmine” does not include command detonated Claymore munitions.】

【EXTENSION OF AU PAIR PROGRAMS】

【SEC. 581. Section 8 of the Eisenhower Exchange Fellowship Act of 1990 is amended in the last sentence by striking “fiscal year 1995” and inserting “fiscal year 1996”.】

SANCTIONS AGAINST COUNTRIES HARBORING WAR CRIMINALS

SEC. [582] 548. (a) BILATERAL ASSISTANCE.—[Funds] *The President is authorized to withhold funds* appropriated by this Act under the Foreign Assistance Act of 1961 or the Arms Export Control Act [may not be provided] for any country described in subsection (c).

(b) MULTILATERAL ASSISTANCE.—The Secretary of the Treasury [shall] *should* instruct the United States executive directors of the international financial institutions to work in opposition to, and vote against, any extension by such institutions of financing or financial or technical assistance to any country described in subsection (c).

(c) SANCTIONED COUNTRIES.—A country described in this subsection is a country the government of which knowingly grants sanctuary to persons in its territory for the purpose of evading prosecution, where such persons—

(1) have been indicted by the International Criminal Tribunal for the former Yugoslavia, the International Criminal Tribunal for Rwanda, or any other international tribunal with similar standing under international law, or

(2) have been indicted for war crimes or crimes against humanity committed during the period beginning March 23, 1933 and ending on May 8, 1945 under the direction of, or in association with—

(A) the Nazi government of Germany;

(B) any government in any area occupied by the military forces of the Nazi government of Germany;

(C) any government which was established with the assistance or cooperation of the Nazi government; or

(D) any government which was an ally of the Nazi government of Germany.

LIMITATION ON ASSISTANCE FOR HAITI

SEC. [583] 549. (a) LIMITATION.—None of the funds appropriated or otherwise made available by this Act, may be provided to the Government of Haiti until the President reports to Congress that—

(1) the Government is conducting thorough investigations of extrajudicial and political killings; and

(2) the Government is cooperating with United States authorities in the investigations of political and extrajudicial killings.

(b) Nothing in this section shall be construed to restrict the provision of humanitarian or electoral assistance.

(c) The President may waive the requirements of this section if he determines and certifies to the appropriate committees of Congress that it is in the national interest of the United States or necessary to assure the safe and timely withdrawal of American forces from Haiti.

[LIMITATION ON FUNDS TO THE TERRITORY OF THE BOSNIAC-CROAT FEDERATION.]

[SEC. 584. Funds appropriated by this Act for activities in the internationally-recognized borders of Bosnia and Herzegovina (other than refugee and disaster assistance and assistance for restoration of infrastructure, to include power grids, water supplies and natural gas) may only be made available for activities in the territory of the Bosniac-Croat Federation.]

[NATO PARTICIPATION]

[SEC. 585. REVISIONS TO PROGRAM TO FACILITATE TRANSITION TO NATO MEMBERSHIP.—]

[(a) ELIGIBLE COUNTRIES.—Subsection (d) of section 203 of the NATO Participation Act of 1994 (title II of Public Law 103-447; 22 U.S.C. 1928 note) is amended to read as follows:

“(d) DESIGNATION OF ELIGIBLE COUNTRIES.—

“(1) INITIAL PRESIDENTIAL REVIEW AND DESIGNATION.—Within 60 days of the enactment of the NATO Participation Act Amendments of 1995, the President should evaluate the degree to which any country emerging from communist domination which has expressed its interest in joining NATO meets the criteria set forth in paragraph (3), and may designate one or more of these countries as eligible to receive assistance under the program established under subsection (a). The President shall, at the time of designation of any country pursuant to this paragraph, determine and report to the Committees on International Relations and Appropriations of the House of Representatives and the Committees on Foreign Relations and Appropriations of the Senate with respect to each country so designated that such country meets the criteria set forth in paragraph (3).

“(2) OTHER EUROPEAN COUNTRIES EMERGING FROM COMMUNIST DOMINATION.—In addition to the countries designated pursuant to paragraph (1), the President may at any time designate other Euro-

pean countries emerging from communist domination as eligible to receive assistance under the program established under subsection (a). The President shall, at the time of designation of any country pursuant to this paragraph, determine and report to the Committees on International Relations and Appropriations of the House of Representatives and the Committees on Foreign Relations and Appropriations of the Senate with respect to each country so designated that such country meets the criteria set forth in paragraph (3).

“(3) CRITERIA.—The criteria referred to in paragraphs (1) and (2) are, with respect to each country, that the country—

“(A) has made significant progress toward establishing—

“(i) shared values and interests;

“(ii) democratic governments;

“(iii) free market economies;

“(iv) civilian control of the military, of the police, and of intelligence services, so that these organizations do not pose a threat to democratic institutions, neighboring countries, or the security of NATO or the United States;

“(v) adherence to the rule of law and to the values, principles, and political commitments set forth in the Helsinki Final Act and other declarations by the members of the Organization on Security and Cooperation in Europe;

“(vi) commitment to further the principles of NATO and to contribute to the security of the North Atlantic area;

“(vii) commitment to protecting the rights of all their citizens and respecting the territorial integrity of their neighbors;

“(viii) commitment and ability to accept the obligations, responsibilities, and costs of NATO membership; and

“(ix) commitment and ability to implement infrastructure development activities that will facilitate participation in and support for NATO military activities;

“(B) is likely, within five years of such determination, to be in a position to further the principles of the North Atlantic Treaty and to contribute to the security of the North Atlantic area; and

“(C) is not ineligible to receive assistance under section 552 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1996, with respect to transfers of equipment to a country the government of which the Secretary of State has determined is a terrorist government for purposes of section 40(d) of the Arms Export Control Act.”.

(2) CONFORMING AMENDMENTS.—

(A) Subsections (b) and (c) of section 203 of such Act are amended by striking “countries described in such subsection” each of the two places it appears and inserting “countries designated under subsection (d)”.

(B) Subsection (e) of section 203 of such Act is amended by inserting “(22 U.S.C. 2394-1), and shall include with such notification a memorandum of justification with respect to the proposed designation” before the period at the end.]

[(b) TYPES OF ASSISTANCE.—Section 203(c) of such Act is amended by inserting after paragraph (4) the following new paragraphs:

“(5) Assistance under chapter 4 of part II of the Foreign Assistance Act of 1961 (relating to the Economic Support Fund).

“(6) Funds appropriated under the “Nonproliferation and Disarmament Fund” account.

“(7) Assistance under chapter 6 of part II of the Foreign Assistance Act of 1961 (relating to peacekeeping operations and other programs).

“(8) Notwithstanding any other provision of law, including any restrictions in sections 516 and 519 of the Foreign Assistance Act of 1961, as amended, the President may direct the crating, packing, handling, and transportation of excess defense articles provided pursuant to paragraphs (1) and (2) of this subsection without charge to the recipient of such articles.”.]

[(c) EFFECT ON OTHER AUTHORITIES.—Section 203 of the NATO Participation Act of 1994 (title II of Public Law 103-447, 22 U.S.C. 1928 note), is amended to add a new subsection (g) to read as follows:

“(g) EFFECT ON OTHER AUTHORITIES.—Nothing in this Act shall affect the eligibility of countries to participate under other provisions of law in programs described in this Act.”.]

[(d) ANNUAL REPORT.—Section 205 of the NATO Participation Act of 1994 (title II of Public Law 103-447; 22 U.S.C. 1928 note) is amended:

(1) by inserting “ANNUAL” in the section heading before the first word;

[NATO PARTICIPATION]—Continued

(2) by inserting “annual” after “include in the” in the matter preceding paragraph (1); and

(3) in paragraphs (1) and (2), by striking “and other” and all that follows through the period at the end and in both instances inserting in lieu thereof “and any other country designated by the President pursuant to section 203(d).”]

[TITLE VI—MIDDLE EAST PEACE
FACILITATION ACT OF 1995]

[SHORT TITLE]

[SEC. 601. This title may be cited as the “Middle East Peace Facilitation Act of 1995”.]

[FINDINGS]

[SEC. 602. The Congress finds that—

(1) the Palestine Liberation Organization (hereafter the “P.L.O.”) has recognized the State of Israel’s right to exist in peace and security, accepted United Nations Security Council Resolutions 242 and 338, committed itself to the peace process and peaceful coexistence with Israel, free from violence and all other acts which endanger peace and stability, and assumed responsibility over all P.L.O. elements and personnel in order to assure their compliance, prevent violations, and discipline violators;

(2) Israel has recognized the P.L.O. as the representative of the Palestinian people;

(3) Israel and the P.L.O. signed a Declaration of Principles on Interim Self-Government Arrangements (hereafter the “Declaration of Principles”) on September 13, 1993 at the White House;

(4) Israel and the P.L.O. signed an Agreement on the Gaza Strip and the Jericho Area (hereafter the “Gaza-Jericho Agreement”) on May 4, 1994 which established a Palestinian Authority for the Gaza and Jericho areas;

(5) Israel and the P.L.O. signed an Agreement on Preparatory Transfer of Powers and Responsibilities (hereafter the “Early Empowerment Agreement”) on August 29, 1994 which provided for the transfer to the Palestinian Authority of certain powers and responsibilities in the West Bank outside of the Jericho Area;

(6) under the terms of the Israeli-Palestinian Interim Agreement signed on September 28, 1995, the Declaration of Principles, the Gaza-Jericho Agreement and the Early Empowerment Agreement, the powers and responsibilities of the Palestinian Authority are to be assumed by an elected Palestinian Council with jurisdiction in the West Bank and Gaza Strip in accordance with the Interim Agreement;

(7) permanent status negotiations relating to the West Bank and Gaza Strip are scheduled to begin by May 1996;

(8) the Congress has, since the conclusion of the Declaration of Principles and the P.L.O.’s renunciation of terrorism, provided authorities to the President to suspend certain statutory restrictions relating to the P.L.O., subject to Presidential certifications that the P.L.O. has continued to abide by commitments made in and in connection with or resulting from the good faith implementation of, the Declaration of Principles;

(9) the P.L.O. commitments relevant to Presidential certifications have included commitments to renounce and condemn terrorism, to submit to the Palestinian National Council for former approval the necessary changes to those articles of the Palestinian Covenant which call for Israel’s destruction, and to prevent acts of terrorism and hostilities against Israel; and

(10) the United States is resolute in its determination to ensure that in providing assistance to Palestinians living under the jurisdiction of the Palestinian Authority or elsewhere, the beneficiaries of such assistance shall be held to the same standard of financial accountability and management control as any other recipient of United States assistance.]

[SENSE OF CONGRESS]

[SEC. 603. It is the sense of the Congress that the P.L.O. must do far more to demonstrate an irrevocable denunciation of terrorism and ensure a peaceful settlement of the Middle East dispute, and in particular it must—

(1) submit to the Palestinian National Council for formal approval the necessary changes to those articles of the Palestinian National Covenant which call for Israel’s destruction;

(2) make greater efforts to pre-empt acts of terror, discipline violators and contribute to stemming the violence that has resulted in the deaths of over 140 Israeli and United States citizens since the signing of the Declaration of Principles;

(3) prohibit participation in its activities and in the Palestinian Authority and its successors by any groups or individuals which continue to promote and commit acts of terrorism;

(4) cease all anti-Israel rhetoric, which potentially undermines the peace process;

(5) confiscate all unlicensed weapons;

(6) transfer and cooperate in transfer proceedings relating to any person accused by Israel to acts of terrorism; and

(7) respect civil liberties, human rights and democratic norms.]

[AUTHORITY TO SUSPEND CERTAIN PROVISIONS]

[SEC. 604. (a) IN GENERAL.—Subject to subsection (b), beginning on the date of enactment of this Act and for eighteen months thereafter, the President may suspend for a period of not more than 6 months at a time any provision of law specified in subsection (d). Any such suspension shall cease to be effective after 6 months, or at such earlier date as the President may specify.]

[(b) CONDITIONS.—

(1) CONSULTATIONS.—Prior to each exercise of the authority provided in subsection (a) or certification pursuant to subsection (c), the President shall consult with the relevant congressional committees. The President may not exercise that authority or make such certification until 30 days after a written policy justification is submitted to the relevant congressional committees.

(2) PRESIDENTIAL CERTIFICATION.—The President may exercise the authority provided in subsection (a) only if the President certifies to the relevant congressional committees each time he exercises such authority that—

(A) it is in the national interest of the United States to exercise such authority;

(B) the P.L.O., the Palestinian Authority, and successor entities are complying with all the commitments described in paragraph (4); and

(C) funds provided pursuant to the exercise of this authority and the authorities under section 583(a) of Public Law 103–236 and section 3(a) of Public Law 103–125 have been used for the purposes for which they were intended.

(3) REQUIREMENT FOR CONTINUING P.L.O. COMPLIANCE.—

(A) The President shall ensure that P.L.O. performance is continuously monitored and if the President at any time determines that the P.L.O. has not continued to comply with all the commitments described in paragraph (4), he shall so notify the relevant congressional committees and any suspension under subsection (a) of a provision of law specified in subsection (d) shall cease to be effective.

(B) Beginning six months after the date of enactment of this Act, if the President on the basis of the continuous monitoring of the P.L.O.’s performance determines that the P.L.O. is not complying with the requirements described in subsection (c), he shall so notify the relevant congressional committees and no assistance shall be provided pursuant to the exercise by the President of the authority provided by subsection (a) until such time as the President makes the certification provided for in subsection (c).

(4) P.L.O. COMMITMENTS DESCRIBED.—The commitments referred to in paragraphs (2)(B) and (3)(A) are the commitments made by the P.L.O.—

(A) in its letter of September 9, 1993, to the Prime Minister of Israel; in its letter of September 9, 1993, to the Foreign Minister of Norway to—

(i) recognize the right of the State of Israel to exist in peace and security;

(ii) accept United Nations Security Council Resolutions 242 and 338;

(iii) renounce the use of terrorism and other acts of violence;

(iv) assume responsibility over all P.L.O. elements and personnel in order to assure their compliance, prevent violations and discipline violators;

(v) call upon the Palestinian people in the West Bank and Gaza Strip to take part in the steps leading to the normalization of life, rejecting violence and terrorism, and contributing to peace and stability; and

(vi) submit to the Palestine National Council for formal approval the necessary changes to the Palestinian National Covenant eliminating calls for Israel’s destruction, and

(B) in, and resulting from, the good faith implementation of the Declaration of Principles, including good faith implementation of subsequent agreements with Israel, with particular attention to the objective of preventing terrorism, as reflected in the provisions of the Interim Agreement concerning—

(i) prevention of acts of terrorism and legal measures against terrorists, including the arrest and prosecution of individuals suspected of perpetrating acts of violence and terror;

(ii) abstention from and prevention of incitement, including hostile propaganda;

(iii) operation of armed forces other than the Palestinian Police;

(iv) possession, manufacture, sale, acquisition or importation of weapons;

(v) employment of police who have been convicted of serious crimes or have been found to be actively involved in terrorist activities subsequent to their employment;

(vi) transfers to Israel of individuals suspected of, charged with, or convicted of an offense that falls within Israeli criminal jurisdiction;

(vii) cooperation with the government of Israel in criminal matters, including cooperation in the conduct of investigations; and

(viii) exercise of powers and responsibilities under the agreement with due regard to internationally accepted norms and principles of human rights and the rule of law.

(5) **POLICY JUSTIFICATION.**—As part of the President's written policy justification to be submitted to the relevant Congressional Committees pursuant to paragraph (1), the President will report on—

(A) the manner in which the P.L.O. has complied with the commitments specified in paragraph (4), including responses to individual acts of terrorism and violence, actions to discipline perpetrators of terror and violence, and actions to preempt acts of terror and violence;

(B) the extent to which the P.L.O. has fulfilled the requirements specified in subsection (c);

(C) actions that the P.L.O. has taken with regard to the Arab League boycott of Israel;

(D) the status and activities of the P.L.O. office in the United States;

(E) all United States assistance which benefits, directly or indirectly, the projects, programs, or activities of the Palestinian Authority in Gaza, Jericho, or any other area it may control, since September 13, 1993, including—

(i) the obligation and disbursement of such assistance, by project, activity, and date, as well as by prime contractor and all subcontractors;

(ii) the organizations or individuals responsible for the receipt and obligation of such assistance;

(iii) the intended beneficiaries of such assistance; and

(iv) the amount of international donor funds that benefit the P.L.O. or the Palestinian Authority in Gaza, Jericho, or any other area the P.L.O. or the Palestinian Authority may control, and to which the United States is a contributor; and

(F) statements by senior officials of the P.L.O., the Palestinian Authority, and successor entities that question the right of Israel to exist or urge armed conflict with or terrorism against Israel or its citizens, including an assessment of the degree to which such statements reflect official policy of the P.L.O., the Palestinian Authority, or successor entities.]

[(c) **REQUIREMENT FOR CONTINUED PROVISION OF ASSISTANCE.**—Six months after the enactment of this Act, United States assistance shall not be provided pursuant to the exercise by the President of the authority provided by subsection (a), unless and until the President determines and so certifies to the Congress that—

(1) if the Palestinian Council has been elected and assumed its responsibilities, it has, within 2 months, effectively disavowed and thereby nullified the articles of the Palestine National Covenant which call for Israel's destruction, unless the necessary changes to the Covenant have already been approved by the Palestine National Council;

(2) the P.L.O., the Palestinian Authority, and successor entities have exercised their authority resolutely to establish the necessary enforcement institutions; including laws, police, and a judicial system, for apprehending, transferring, prosecuting, convicting, and imprisoning terrorists;

(3) the P.L.O., has limited participation in the Palestinian Authority and its successors to individuals and groups that neither engage in nor practice terrorism or violence in the implementation of their political goals;

(4) the P.L.O., the Palestinian Authority, and successor entities have not provided any financial or material assistance or training to any group, whether or not affiliated with the P.L.O., to carry out actions inconsistent with the Declaration of Principles, particularly acts of terrorism against Israel;

(5) the P.L.O., the Palestinian Authority, or successor entities have cooperated in good faith with Israeli authorities in—

(A) the preemption of acts of terrorism;

(B) the apprehension, trial, and punishment of individuals who have planned or committed terrorist acts subject to the jurisdiction of the Palestinian Authority or any successor entity; and

(C) the apprehension of and transfer to Israeli authorities of individuals suspected of, charged with, or convicted of, planning or committing terrorist acts subject to Israeli jurisdiction in accordance with the specific provisions of the Interim Agreement;

(6) the P.L.O., the Palestinian Authority, and successor entities have exercised their authority resolutely to enact and implement laws requiring the disarming of civilians not specifically licensed to possess or carry weapons;

(7) the P.L.O., the Palestinian Authority, and successor entities have not funded, either partially or wholly, or have ceased funding, either partially or wholly, any office, or other presence of the Palestinian Authority in Jerusalem unless established by specific agreement between Israel and the P.L.O., the Palestinian Authority, or successor entities;

(8) the P.L.O., the Palestinian Authority, and successor entities are cooperating fully with the Government of the United States on the provision of information on United States nationals known to have been held at any time by the P.L.O. or factions thereof; and

(9) the P.L.O., the Palestinian Authority, and successor entities have not, without the agreement of the Government of Israel, taken any steps that will change the status of Jerusalem or the West Bank and Gaza Strip, pending the outcome of the permanent status negotiations.]

[(d) **PROVISIONS THAT MAY BE SUSPENDED.**—The provisions that may be suspended under the authority of subsection (a) are the following:

(1) Section 307 of the Foreign Assistance Act of 1961 (22 U.S.C. 2227) as it applies with respect to the P.L.O. or entities associated with it.

(2) Section 114 of the Department of State Authorization Act, fiscal years 1984 and 1985 (22 U.S.C. 287e note) as it applies with respect to the P.L.O. or entities associated with it.

(3) Section 1003 of the Foreign Relations Authorization Act, fiscal years 1988 and 1989 (22 U.S.C. 5202).

(4) Section 37 of the Bretton Woods Agreement Act (22 U.S.C. 286W) as it applies on the granting to the P.L.O. of observer status or other official status at any meeting sponsored by or associated with the International Monetary Fund. As used in this paragraph, the term "other official status" does not include membership in the International Monetary Fund.]

[(e) **DEFINITIONS.**—As used in this title:

(1) **RELEVANT CONGRESSIONAL COMMITTEES.**—The term "relevant congressional committees" mean—

(A) the Committee on International Relations, the Committee on Banking and Financial Services, and the Committee on Appropriations of the House of Representatives; and

(B) the Committee on Foreign Relations and the Committee on Appropriations of the Senate.

(2) **UNITED STATES ASSISTANCE.**—The term "United States assistance" means any form of grant, loan, loan guarantee, credit, insurance, in kind assistance, or any other form of assistance.]

[TRANSITION PROVISION]

[(b) **SEC. 605. (a) IN GENERAL.**—Section 583(a) of the Foreign Relations Authorization Act, Fiscal Years 1994 and 1995 (Public Law 103-236) is amended by striking "November 1, 1995" and inserting "January 1, 1996".]

[(b) **CONSULTATION.**—For purposes of any exercise of the authority provided in section 583(a) of the Foreign Relations Authorization Act, Fiscal Years 1994 and 1995 (Public Law 103-236) prior to November 15, 1995, the written policy justification dated June 1, 1995, and submitted to the Congress in accordance with section 583(b)(1)

【TRANSITION PROVISION】—Continued

of such Act, and the consultations associated with such policy justification, shall be deemed to satisfy the requirements of section 583(b)(1) of such Act.】

【REPORTING REQUIREMENT】

【SEC. 606. Section 804(b) of the PLO Commitments Compliance Act of 1989 (title VIII of Public Law 101-246) is amended—

(1) in the matter preceding paragraph (1), by striking “section (3)(b)(1) of the Middle East Peace Facilitation Act of 1994” and inserting “section 604(b)(1) of the Middle East Peace Facilitation Act of 1995”; and

(2) in paragraph (1), by striking “section (4)(a) of the Middle East Peace Facilitation Act of 1994 (Oslo commitments)” and inserting “section 604(b)(4) of the Middle East Peace Facilitation Act of 1995”.】 (*Foreign Operations, Export Financing, and Related Programs Appropriation Act, 1996.*)