

Treas.
HJ
10
.A13P4
V. 19A

U.S. Treasury Dept.

Press Releases
'''

LIBRARY
ROOM 5030

JUN 14 1972

TREASURY DEPARTMENT

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 7, 1935. Tenders will not be received at the Treasury Department, Washington, D.C.

The Treasury bills will be dated January 9, 1935, and will mature on July 10, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 7, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his

action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 9, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

January 7, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:
(Under Executive Proclamation of December 21, 1933)

Week ending January 4, 1935:

Philadelphia	90,323.49	fine ounces
San Francisco.....	376,685.58	" "
Denver.....	376.00	" "
Total for week ended Jan. 4.....	467,385.07	" "
Total receipts through January 4, 1935.....	21,710,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:
(Under Executive Proclamation of August 9, 1934)

Week ended January 4, 1935:

Philadelphia	2,859.00	fine ounces
New York.....	183,888.00	" "
San Francisco	121,748.00	" "
Denver.....	218.00	" "
New Orleans.....	235.00	" "
Seattle.....	169.00	" "
Total for week ended Jan. 4.....	309,117.00	" "
Total receipts through January 4, 1935.....	111,371,694.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ending January 4, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ -----	\$ 210,532.84	\$ 136.61
New York	9,603,200.00	642,900.00	-----
San Francisco.....	45,675.93	98,482.92	874,794.35
Denver.....	16,150.00	15,663.00	538,814.00
New Orleans.....	38,834.43	26,399.02	462.04
Seattle.....	-----	15,431.74	185,355.30
Total for week ending Jan. 4, 1935.....	\$9,703,860.36	\$1,009,409.52	\$1,599,562.30

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:
(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:

	Gold Coin	Gold Certificates
Week ended January 2, 1935.....	\$ 59,624.80	\$ 315,430.00
Received previously.....	29,631,843.04	80,145,000.00
Total to January 2, 1935.....	\$29,691,467.84	\$80,460,430.00

Received by Treasurer's Office:

Week ended January 2, 1935.....	\$ 300.00	\$ 16,000.00
Received previously.....	258,506.00	1,937,600.00
Total to January 2, 1935.....	\$ 258,806.00	\$ 1,953,600.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 14, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 16, 1935, and will mature on July 17, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 14, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action

in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 16, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 21, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 23, 1935, and will mature on July 24, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 21, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The

Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 23, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

January 21, 1935.

Representative Robert L. Doughton, Chairman of the Ways and Means Committee, submitted the following explanation of the bill which he introduced today to amend the Second Liberty Bond Act:

The present authority of the Government to issue bonds is limited to \$2,549,512,885. The Second Liberty Bond Act in its present form carries authorization for the issuance of \$28,000,000,000 of bonds, but since \$25,450,487,115 have already been issued, the right to issue new long-term securities is very much restricted. Of the more than \$25,000,000,000 which have issued, there are now outstanding \$13,474,947,650. But the nearly \$12,000,000,000 which have been retired may not be reissued without specific authority, since the authorization in the Second Liberty Bond Act was not in the nature of a revolving fund.

It is now proposed to substitute a \$25,000,000,000 revolving authorization for the previous \$28,000,000,000 fixed authority. This will give to the Treasury authority to issue between eleven and twelve billions in bonds, which is approximately equivalent to the amount of those which have been retired out of those issued under the \$28,000,000,000 authorization.

The bill also proposes to consolidate the two existing revolving funds relating to short term obligations. At present notes may be issued to the amount of \$10,000,000,000 outstanding at any one time, and certificates of indebtedness and Treasury bills may be outstanding in like amount. It is proposed to substitute one \$20,000,000,000 limitation applicable to the aggregate outstanding notes, certificates and bills, thus affording greater flexibility in financing the requirements of the Treasury. There were on December 31st \$9,586,000,000 of notes outstanding, while certificates and bills aggregated \$2,112,000,000. The amendment proposed in this regard would not increase the total authorization for the issuance of short term obligations.

The bill would likewise authorize the issuance, at a discount, of United States Savings Bonds maturing in from ten to twenty years, with the holder having the right in the interval to receive payment from the Treasury on an ascending scale of value. It would also permit the use of Government guaranteed bonds as security in lieu of surety bonds.

STATEMENT SHOWING PRESENT AUTHORITY TO ISSUE BONDS, NOTES, CERTIFICATES
OF INDEBTEDNESS AND TREASURY BILLS UNDER THE SECOND LIBERTY BOND ACT,
AS AMENDED, AND UNDER PROPOSED AMENDMENTS.
(December 31, 1934)

Bonds

Under present authority

Total issuable		\$28,000,000,000
Total issued		
Liberty bonds	\$14,948,096,150	
Treasury bonds	<u>10,502,390,965</u>	25,450,487,115
Balance now issuable		<u>\$ 2,549,512,885</u>
Total authorized	\$28,000,000,000	
Total issued	25,450,487,115	
Total retired	11,975,539,465	
Total outstanding.....	13,474,947,650	

Under proposed amendment

Total which may be outstanding at any one time		\$25,000,000,000
Now outstanding		
Liberty bonds	\$ 3,194,086,650	
Treasury bonds	<u>10,280,861,000</u>	13,474,947,650
Balance issuable		<u>\$11,525,052,350</u>

Notes, Certificates of Indebtedness and Treasury Bills

Under present authority

Notes

Total which may be outstanding at any one time		\$10,000,000,000
Now outstanding -- Treasury notes		<u>9,586,377,400</u>
Balance issuable		<u>\$ 413,622,600</u>

Certificates of indebtedness and Treasury bills

Total which may be outstanding at any one time		\$10,000,000,000
Now outstanding		
Certificates of indebtedness	\$ 158,300,000	
Treasury bills	<u>1,954,168,000</u>	2,112,468,000
Balance issuable		<u>\$ 7,887,532,000</u>

Under proposed amendments

Notes, Certificates of indebtedness and Treasury bills

Total which may be outstanding at any one time		\$20,000,000,000
Now outstanding		
Notes	\$9,586,377,400	
Certificates of indebtedness	158,300,000	
Treasury bills	<u>1,954,168,000</u>	11,698,845,400
Balance issuable		<u>\$ 8,301,154,600</u>

A BILL

To amend the Second Liberty Bond Act, as amended, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That the Second Liberty Bond Act, as amended, is further amended as follows:

SEC. 1. The first paragraph of section 1 is amended to read as follows:

"The Secretary of the Treasury, with the approval of the President, is hereby authorized to borrow, from time to time, on the credit of the United States for the purposes of this Act, to provide for the purchase, redemption or refunding, at or before maturity, of any outstanding bonds, notes, certificates of indebtedness or Treasury bills of the United States, and to meet expenditures authorized for the national security and defense and other public purposes authorized by law, such sum or sums as in his judgment may be necessary, and to issue therefor bonds of the United States: Provided, that the face amount of bonds issued under this section and section 22 of this Act shall not exceed in the aggregate \$25,000,000,000 outstanding at any one time."

SEC. 2. The first sentence of subsection (a) of section 5 is amended to read as follows:

"In addition to the bonds and notes authorized by sections 1, 18 and 22 of this Act, as amended, the Secretary of the Treasury is authorized, subject to the limitation imposed by section 21 of this Act, to borrow from time to time, on the credit of the United States, for the purposes of this Act, to provide for the purchase, redemption or refunding, at or before maturity, of any outstanding bonds, notes, certificates of indebtedness or Treasury bills of the United States, and to meet public expenditures authorized by law, such sum or sums as in his judgment may be necessary, and to issue therefor (1) certificates of indebtedness of the United States at not less than par (except as provided in section 20 of this Act, as amended) and at such rate or rates of interest, payable at such time or times as he may prescribe; or, (2) Treasury bills on a discount basis and payable at maturity without interest."

SEC. 3. Section 5 is further amended by striking out the final sentence of subsection (a) thereof, reading as follows:

"The sum of the par value of such certificates and Treasury bills outstanding hereunder and under section 6 of the First Liberty Bond Act shall not at any one time exceed in the aggregate \$10,000,000,000."

SEC. 4. Subsection (a) of section 18 is amended to read as follows:

"In addition to the bonds and certificates of indebtedness and war-savings certificates authorized by this Act and amendments

thereto, the Secretary of the Treasury, with the approval of the President, is authorized, subject to the limitation imposed by section 21 of this Act to borrow from time to time on the credit of the United States for the purposes of this Act, to provide for the purchase, redemption or refunding, at or before maturity, of any outstanding bonds, notes, certificates of indebtedness or Treasury bills of the United States, and to meet public expenditures authorized by law, such sum or sums as in his judgment may be necessary and to issue therefor notes of the United States at not less than par (except as provided in section 20 of this Act, as amended) in such form or forms and denomination or denominations, containing such terms and conditions, and at such rate or rates of interest, as the Secretary of the Treasury may prescribe, and each series of notes so issued shall be payable at such time not less than one year nor more than five years from the date of its issue as he may prescribe, and may be redeemable before maturity (at the option of the United States) in whole or in part, upon not more than one year's nor less than four months' notice, and under such rules and regulations and during such period as he may prescribe."

SEC. 5. By adding a new section, as follows:

"SEC. 21. The face amount of certificates of indebtedness and Treasury bills authorized by section 5 of this Act, certificates of indebtedness authorized by section 6 of the First Liberty Bond Act, and notes authorized by section 18 of this Act shall not exceed in the aggregate \$20,000,000,000 outstanding at any one time."

SEC. 6. By adding a new section, as follows:

"SEC. 22. A. The Secretary of the Treasury, with the approval of the President, is authorized to issue, from time to time, through the Postal Service or otherwise, bonds of the United States to be known as United States Savings Bonds. The proceeds of the Savings Bonds shall be available to meet any public expenditures authorized by law and to retire any outstanding obligations of the United States bearing interest or issued on a discount basis. The various issues and series of the Savings Bonds shall be in such forms, shall be offered in such amounts within the limits of Section 1 of this Act, as amended, and shall be issued in such manner and subject to such terms and conditions consistent with paragraphs B and C hereof, and including any restriction on their transfer, as the Secretary of the Treasury may from time to time prescribe.

"B. Each Savings Bond shall be issued on a discount basis to mature not less than ten nor more than twenty years from the date as of which the bond is issued, and provision may be made for redemption before maturity upon such terms and conditions as the Secretary of the Treasury may prescribe: Provided, that the issue price of Savings Bonds and the terms upon which they may be redeemed prior to maturity shall be such as to afford an investment yield not in excess of three per centum per annum, compounded semiannually. The denominations of Savings Bonds shall be in terms of their maturity value and shall not be less than \$25. It shall not be lawful for any

one person at any one time to hold Savings Bonds issued during any one calendar year in an aggregate amount exceeding \$10,000 (maturity value).

"C. The provisions of Section 7 of this Act, as amended, (relating to the exemptions from taxation both as to principal and as to interest of bonds issued under authority of Section 1 of this Act, as amended) shall apply as well to the Savings Bonds: and, for the purposes of determining taxes and tax exemptions, the increment in value represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest. The Savings Bonds shall not bear the circulation privilege.

"D. The appropriation for expenses provided by section 10 of this Act and extended by the Act of June 16, 1921, (U.S.C., title 31, sec. 761) shall be available for all necessary expenses under this section; and the Secretary of the Treasury is authorized to advance, from time to time, to the Postmaster General from such appropriation such sums as are shown to be required for the expenses of the Post Office Department, in connection with the handling of the bonds issued under this section.

"E. The Board of Trustees of the Postal Savings System is authorized to permit, subject to such regulations as it may from time to time prescribe, the withdrawal of deposits on less than sixty days' notice for the purpose of acquiring Savings Bonds

which may be offered by the Secretary of the Treasury; and in such cases to make payment of interest to the date of withdrawal whether or not a regular interest payment date. No further original issue of bonds authorized by Section 10 of the Act approved June 25, 1910 (U.S.C., title 39, sec. 760), shall be made after July 1, 1935.

"F. At the request of the Secretary of the Treasury the Postmaster General, under such regulations as he may prescribe, shall require the employees of the Post Office Department and of the Postal Service to perform, without extra compensation, such fiscal agency services as may be desirable and practicable in connection with the issue, delivery, safe-keeping, redemption and payment of the Savings Bonds."

SEC. 7. Section 1126 of the Revenue Act of 1926 is amended by adding at the end thereof the following: "In order to avoid the frequent substitution of securities such rules and regulations may limit the effect of this section, in appropriate classes of cases, to bonds and notes of the United States maturing more than a year after the date of deposit of such bonds as security. The phrase 'bonds or notes of the United States' shall be deemed, for the purposes of this section, to mean any public debt obligations of the United States and any bonds, notes, or other obligations which are unconditionally guaranteed as to both interest and principal by the United States."

TREASURY DEPARTMENT

Release Folder

Washington

MEMORANDUM FOR THE PRESS

January 21, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending January 18, 1935:			
Philadelphia	201,036.46	fine ounces	
San Francisco	264,370.18	" "	
Denver.....	266,803.00	" "	
Total for week ended Jan. 18.....	732,209.64	" "	
Total receipts through January 18, 1935.....	22,947,000.00	" "	

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended January 18, 1935:			
Philadelphia.....	3,529.00	fine ounces	
New York	38,335.00	" "	
San Francisco.....	30,386.00	" "	
Denver.....	2,634.00	" "	
New Orleans.....	427.00	" "	
Seattle.....	486.00	" "	
Total for week ended Jan. 18.....	75,797.00	" "	
Total receipts through January 18, 1935.....	111,983,225.00	" "	

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ending January 18, 1935:	Imports	Secondary	New Domestic
Philadelphia.....\$	-----	\$261,193.31	\$ 154.39
New York	7,760,600.00	888,500.00	72,500.00
San Francisco.....	124,922.97	115,240.60	1,096,573.59
Denver.....	33,814.00	60,925.00	794,847.00
New Orleans	2,076.78	49,649.30	669.12
Seattle.....	-----	25,645.12	119,619.13
Total for week ending Jan. 18, 1935..	\$7,921,413.75	\$1,401,153.33	\$2,084,363.23

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended January 16, 1935.....\$	34,150.44	\$ 764,840.00
Received previously.....	29,733,808.69	81,233,940.00
Total to January 16, 1935.....	\$29,767,969.13	\$81,998,780.00
Received by Treasurer's Office:		
Week ended January 16, 1935.....\$	500.00	\$ 14,500.00
Received previously.....	258,806.00	1,965,800.00
Total to January 16, 1935.....\$	259,306.00	\$ 1,980,300.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 28, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 30, 1935, and will mature on July 31, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 28, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 30, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

MEMORANDUM FOR THE PRESS

January 28, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending January 25, 1935:

Philadelphia.....	566,820.41	fine ounces
San Francisco.....	335,208.56	" "
Denver.....	71,276.00	" "
Total for week ended Jan. 25.....	973,304.97	" "
Total receipts through January 25, 1935.....	23,920,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended January 25, 1935:

Philadelphia.....	13,576.00	fine ounces
New York.....	15,167.00	" "
San Francisco.....	30,693.00	" "
Denver.....	1,714.00	" "
New Orleans.....	389.00	" "
Seattle.....	538.00	" "
Total for week ended Jan. 25.....	62,077.00	" "
Total receipts through January 25, 1935.....	112,045,302.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ending January 25, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....\$	-----	\$ 362,474.91	\$ 394.13
New York.....	55,309,700.00	655,300.00	-----
San Francisco.....	771,212.22	142,966.40	1,686,655.86
Denver.....	69,471.00	80,304.00	680,003.00
New Orleans.....	13,595.35	49,289.78	445.30
Seattle.....	-----	28,591.00	173,582.01
Total for week ending Jan. 25, 1935.....	\$56,163,978.57	\$1,318,926.09	\$2,541,080.30

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:

	Gold Coin	Gold Certificates
Week ended January 23, 1935.....	\$ 33,850.36	\$ 838,290.00
Received previously.....	29,767,959.13	81,998,780.00
Total to January 23, 1935.....	\$29,801,809.49	\$82,837,070.00

Received by Treasurer's Office:

Week ended January 23, 1935.....	-----	\$ 7,100.00
Received previously.....	\$ 259,306.00	1,980,300.00
Total to January 23, 1935.....	\$ 259,306.00	\$ 1,987,400.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, February 1, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, February 4, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated February 6, 1935, and will mature on August 7, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 4, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 6, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

MEMORANDUM FOR THE PRESS

February 4, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending February 1, 1935:

San Francisco.....	321,144.37	fine ounces
Denver.....	616.00	" "
Total for week ended February 1, 1935.....	321,760.37	" "
Total receipts through February 1, 1935.....	24,242,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 1, 1935:

Philadelphia	84,506.00	fine ounces
New York.....	43,142.00	" "
San Francisco.....	4,175.00	" "
Denver.....	989.00	" "
New Orleans.....	534.00	" "
Seattle.....	750.00	" "
Total for week ended February 1, 1935.....	134,096.00	" "
Total receipts through February 1, 1935.....	112,179,398.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended February 1, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ - - -	\$342,417.53	\$ 418.98
New York	65,075,400.00	431,900.00	560,000.00
San Francisco.....	213,759.33	144,292.72	724,097.32
Denver.....	34,144.00	39,394.00	425,245.00
New Orleans.....	- - -	40,214.38	- - -
Seattle.....	- - -	33,303.77	179,506.04
Total for week ended Feb. 1, 1935.....	\$65,323,303.33	\$1,031,522.40	\$1,889,267.34

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:

	Gold Coin	Gold Certificates
Week ended January 30, 1935.....	\$ 41,326.39	\$ 523,970.00
Received previously.....	29,801,809.49	82,837,070.00
Total to January 30, 1935.....	\$29,843,135.88	\$83,361,040.00

Received by Treasurer's Office:

Week ended January 30, 1935.....	\$ - - -	\$ 15,200.00
Received previously.....	259,306.00	1,987,400.00
Total to January 30, 1935.....	\$ 259,306.00	\$ 2,002,600.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, February 8, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated February 13, 1935, and will mature on August 14, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 8, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 13, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

February 11, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending February 8, 1935:

Philadelphia	1,075,307.11	fine ounces
San Francisco.....	79,590.83	" "
Denver.....	12,808.00	" "
Total for week ended February 8, 1935	1,167,705.94	" "
Total receipts through February 8, 1935.....	25,410,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 8, 1935:

Philadelphia	9,307.00	fine ounces
New York.....	16,641.00	" "
San Francisco.....	4,720.00	" "
Denver.....	2,364.00	" "
New Orleans	259.00	" "
Seattle.....	515.00	" "
Total for week ended February 8, 1935.....	33,806.00	" "
Total receipts through February 8, 1935.....	112,213,204.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended February 8, 1935:			
Philadelphia	\$ 20,859.72	\$ 380,727.93	\$ 1,586.45
New York.....	25,200,400.00	709,900.00	532,400.00
San Francisco.....	101,488.35	129,189.83	1,802,370.16
Denver.....	10,853.00	45,817.00	515,262.00
New Orleans.....	9,013.26	60,761.02	1,001.60
Seattle	- - - - -	31,667.89	16,072.76
Total for week ended Feb. 8, 1935....	\$25,342,614.33	\$1,358,063.67	\$2,868,692.97

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended February 6, 1935	\$ 23,761.73	\$ 409,620.00
Received previously.....	29,843,135.88	83,361,040.00
Total to February 6, 1935.....	\$29,866,897.61	\$83,770,660.00
Received by Treasurer's Office:		
Week ended February 6, 1935	\$ - - - - -	\$ 8,200.00
Received previously	259,306.00	2,002,600.00
Total to February 6, 1935.....	\$ 259,306.00	\$ 2,010,800.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, February 18, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated February 20, 1935, and will mature on August 21, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 18, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 20, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

February 18, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending February 15, 1935:

Philadelphia.....	371,556.67	fine ounces
San Francisco	676,852.65	" "
Denver.....	78,163.00	" "
Total for week ended February 15, 1935.....	1,126,572.32	" "
Total receipts through February 15, 1935.....	26,536,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 15, 1935:

Philadelphia.....	4,650.00	fine ounces
New York.....	33,016.00	" "
San Francisco	1,495.00	" "
Denver	5,615.00	" "
New Orleans	675.00	" "
Seattle.....	352.00	" "
Total for week ended February 15, 1935.....	45,803.00	" "
Total receipts through February 15, 1935.....	112,259,007.00	

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended February 15, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 6,671.25	\$ 260,987.52	\$ 100.70
New York.....	34,236,100.00	308,000.00	-----
San Francisco.....	58,605.84	102,913.28	1,582,559.60
Denver.....	79,847.00	47,509.00	636,376.00
New Orleans.....	535.99	50,540.74	821.19
Seattle.....	-----	22,001.71	208,337.88
Total for week ended Feb. 15, 1935..	\$34,381,760.08	\$ 791,952.25	\$2,428,195.37

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended February 13, 1935.....	\$ 17,840.14	\$ 415,960.00
Received previously.....	29,866,897.61	83,770,660.00
Total to February 13, 1935.....	\$29,884,737.75	\$84,186,620.00

Received by Treasurer's Office:

Week ended February 13, 1935.....	\$ 500.00	\$ 11,000.00
Received previously.....	259,306.00	2,010,800.00
Total to February 13, 1935.....	\$ 259,806.00	\$ 2,021,800.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 182-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, February 25, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on August 28, 1935, and \$50,000,000, or thereabouts, maturing on November 27, 1935; both series to be dated February 27, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an

express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 25, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 27, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

February 25, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending February 21, 1935:

Philadelphia	234,238.36	fine ounces
San Francisco.....	55,809.00	" "
Denver.....	113,132.00	" "
Total for week ended February 21, 1935.....	403,179.36	" "
Total receipts through February 21, 1935.....	27,833,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 21, 1935:

Philadelphia.....	2,909.00	fine ounces
New York	144,362.00	" "
San Francisco.....	2,111.00	" "
Denver.....	1,377.00	" "
New Orleans.....	807.00	" "
Seattle.....	765.00	" "
Total for week ended February 21, 1935.....	152,331.00	" "
Total receipts through February 21, 1935.....	112,411,338.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended February 21, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....\$	4,820.00	\$237,325.84	\$ 66.82
New York.....	46,670,200.00	300.00	174,300.00
San Francisco.....	17,504.80	80,344.15	851,568.66
Denver	17,916.00	36,318.00	546,350.00
New Orleans.....	15,045.33	58,805.85	2,067.64
Seattle.....	-----	23,247.87	138,155.43
Total for week ended Feb. 21, 1935..\$	46,725,486.43	\$436,341.71	\$1,712,508.55

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended February 20, 1935.....\$	17,083.80	\$ 452,930.00
Received previously.....	29,884,737.75	84,186,620.00
Total to February 20, 1935.....\$	\$29,901,821.55	\$84,639,550.00
Received by Treasurer's Office:		
Week ended February 20, 1935.....\$	-----	\$ 4,900.00
Received previously.....	259,806.00	2,021,800.00
Total to February 20, 1935.....\$	259,806.00	\$ 2,026,700.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 182-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, March 4, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on September 4, 1935, and \$50,000,000, or thereabouts, maturing on December 4, 1935; both series to be dated March 6, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 4, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof.

Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on March 6, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 4, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending March 1, 1935:

Philadelphia.....	831,214.34	fine ounces
San Francisco.....	352,667.68	" "
Denver.....	937.00	" "
Total for week ended March 1, 1935.....	1,184,819.02	" "
Total receipts through March 1, 1935.....	28,124,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended March 1, 1935:

Philadelphia.....	3,542.00	fine ounces
New York.....	29,516.00	" "
San Francisco.....	821.00	" "
Denver.....	2,736.00	" "
New Orleans.....	231.00	" "
Seattle.....	1,289.00	" "
Total for week ended March 1, 1935.....	38,135.00	" "
Total receipts through March 1, 1935.....	112,449,526.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended March 1, 1935:			
Philadelphia.....	\$ 24,419.99	\$ 380,379.77	\$ 105.18
New York.....	11,410,100.00	1,085,800.00	74,100.00
San Francisco.....	360,964.78	101,465.93	902,185.27
Denver.....	54,070.00	40,694.00	638,123.00
New Orleans.....	450.91	23,940.63	756.36
Seattle.....	-----	28,512.38	176,409.39
Total for week ended March 1, 1935..	\$11,850,005.68	\$1,660,792.71	\$1,791,679.20

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended February 27, 1935.....	\$ 33,728.16	\$ 579,850.00
Received previously.....	29,901,821.55	84,639,550.00
Total to February 27, 1935.....	\$29,935,549.71	\$85,219,400.00
Received by Treasurer's Office:		
Week ended February 27, 1935.....	\$ 000	\$ 9,700.00
Received previously.....	259,806.00	2,026,700.00
Total to February 27, 1935.....	\$ 259,806.00	\$ 2,036,400.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 182-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock .m., Eastern Standard time, on Monday, March 11, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on September 11, 1935, and \$50,000,000, or thereabouts, maturing on December 11, 1935; both series to be dated March 13, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS.

March 11, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, CHICAGO.

Six Weeks Period Ended March 9.

Total number of inspections	12,568
Federal violations found	1,524
Amount collected in taxes, penalties, and offers in compromise for Federal violations	\$12,159.25

Classification of Federal violations:

Failure to pay special tax	520
Failure to post special tax stamp	118
Unstamped bottles	482
Undestroyed beer stamps	203
Unattached strip stamps	121
Failure to destroy empty liquor bottles	51
Un-tax paid liquor found	9
Refilled bottles	20

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 11, 1935

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Five Weeks Period Ended March 9.

Total number of inspections.	8,408
Federal violations found	1,439
Amount collected:	
Taxes and penalties.	\$19,787.83
Offers in compromise	17,118.75

Classification of Federal violations:

Failure to pay special tax	783
Failure to post special tax stamp.	137
Refilled bottles	56
Unstamped bottles.	156
Unattached strip stamps.	118
Unattached beer stamps	67
Failure to destroy attached beer stamps.	110
Un-tax paid alcohol.	4
Failure to destroy empty liquor bottles.	4
Beer barrel with no beer stamp attached.	4

Action taken by police department (through Thursday, March 7, only):

Number of arrests.	118
Number of cases referred to New York State Liquor Authority.	453
Violations corrected by Inspection Unit.	1,856

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 11, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933:)

Week ending March 8, 1935:

Philadelphia.....	735,638.67	fine ounces
San Francisco.....	91,030.07	" "
Denver.....	17,860.00	" "
Total for week ended March 8, 1935.....	844,528.74	" "
Total receipts through March 8, 1935.....	28,969,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ending March 8, 1935:

Philadelphia	5,770.00	fine ounces
New York.....	12,953.00	" "
San Francisco.....	34,554.00	" "
Denver.....	2,594.00	" "
New Orleans.....	435.00	" "
Seattle.....	779.00	" "
Total for week ended March 8, 1935.....	57,085.00	" "
Total receipts through March 8, 1935.....	112,506,611.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended March 8, 1935:	Imports	Secondary	New Domestic
Philadelphia.....\$	32,683.00	\$ 331,098.29	\$ 341.29
New York.....	9,279,300.00	816,800.00	107,200.00
San Francisco.....	18,048.70	125,481.89	904,216.35
Denver.....	26,789.00	36,666.00	656,446.00
New Orleans.....	2,954.47	46,940.43	666.73
Seattle.....	-----	31,662.26	12,327.19
Total for week ended March 8, 1935.....\$	\$9,359,775.17	\$1,388,648.87	\$1,681,197.56

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended March 6, 1935.....\$	61,328.54	\$ 754,270.00
Received previously.....	29,935,549.71	85,219,400.00
Total to March 8, 1935.....\$	\$29,996,878.25	\$85,973,670.00
Received by Treasurer's Office:		
Week ended March 6, 1935.....\$	400.00	\$ 6,200.00
Received previously.....	259,806.00	2,036,400.00
Total to March 6, 1935.....\$	\$ 260,206.00	\$ 2,042,600.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

(CORRECTED COPY)

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, March 15, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 182-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, March 18, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on September 18, 1935, and \$50,000,000, or thereabouts, maturing on December 18, 1935; both series to be dated March 20, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face

amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 18, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve banks in cash or other immediately available funds on March 20, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 18, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ended March 15, 1935:

Philadelphia.....	877,944.53	fine ounces
San Francisco	672,846.97	" "
Denver.....	5,193.00	" "
Total for week ended March 15, 1935.....	1,555,984.50	" "
Total receipts through March 15, 1935.....	30,525,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended March 15, 1935:

Philadelphia	3,299.00	fine ounces
New York.....	15,179.00	" "
San Francisco.....	- - -	" "
Denver.....	657.00	" "
New Orleans.....	414.00	" "
Seattle.....	395.00	" "
Total for week ended March 15, 1935.....	19,944.00	" "
Total receipts through March 15, 1935.....	112,526,555.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended March 15, 1935:			
Philadelphia.....	\$ 5,462.94	\$327,538.58	\$ - - -
New York	2,051,000.00	139,000.00	- - -
San Francisco	30,948.00	99,538.13	970,494.95
Denver.....	40,379.00	32,098.00	593,600.00
New Orleans.....	368.70	48,912.48	28.52
Seattle.....	- - -	17,146.36	176,452.10
Total for week ended Mar. 15, 1935	\$2,128,158.64	\$664,233.55	\$1,740,575.57

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended March 13, 1935.....	\$ 49,054.56	\$ 735,690.00
Received previously.....	29,996,878.25	85,973,670.00
Total to March 13, 1935.....	\$30,045,932.81	\$86,709,360.00
Received by Treasurer's Office:		
Week ended March 13, 1935.....	\$ 400.00	\$ 17,900.00
Received previously.....	260,206.00	2,042,600.00
Total to March 13, 1935.....	\$ 260,606.00	\$ 2,060,500.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 182-day bills and the other series will be 272-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, March 25, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on September 25, 1935, and \$50,000,000, or thereabouts, maturing on December 24, 1935; both series to be dated March 27, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by

an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 25, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on March 27, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 25, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, CHICAGO

Eight Weeks Period Ended March 23.

Total number of inspections	17,290
Federal violations found	2,352
Amount collected in taxes, penalties, and offers in compromise for Federal violations	\$ 27,683.37

Classification of Federal violations:

Failure to pay special tax	795
Failure to post special tax stamp	184
Unstamped bottles	784
Undestroyed beer stamps	291
Unattached strip stamps	149
Failure to destroy empty liquor bottles	52
Un-tax paid liquor found	14
Refilled bottles	63
Rectifier	9
Apparent un-tax paid wine	11

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 25, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:
(Under Executive Proclamation of December 21, 1933)

Week ended March 22, 1935:

Philadelphia	300,240.06	fine ounces
San Francisco	250,062.21	" "
Denver	4,152.00	" "
Total for week ended March 22, 1935	554,454.27	" "
Total receipts through March 22, 1935	31,079,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:
(Under Executive Proclamation of August 9, 1934)

Week ended March 22, 1935:

Philadelphia	2,559.00	fine ounces
New York	32,472.00	" "
San Francisco	17,615.00	" "
Denver	1,161.00	" "
New Orleans	481.00	" "
Seattle	534.00	" "
Total for week ended March 22, 1935	54,822.00	" "
Total receipts through March 22, 1935	112,581,377.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended March 22, 1935:

	<u>Imports</u>	<u>Secondary</u>	<u>New Domestic</u>
Philadelphia	\$ -----	\$189,139.81	\$ 63.84
New York	2,595,400.00	207,600.00	155,500.00
San Francisco	255,766.70	80,569.00	1,205,212.09
Denver	55,066.00	48,361.00	550,111.00
New Orleans	18,858.37	56,509.71	3,213.33
Seattle	-----	22,786.48	153,333.14
Total for week ended March 22, 1935	\$ 2,925,091.07	\$604,966.00	\$2,067,433.40

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:
(Under Secretary's Order of December 28, 1933)

	<u>Gold Coin</u>	<u>Gold Certificates</u>
Received by Federal Reserve Banks:		
Week ended March 20, 1935	\$ 25,699.02	\$ 446,330.00
Received previously	30,045,932.81	86,709,360.00
Total to March 20, 1935	\$30,071,631.83	\$ 87,155,690.00
Received by Treasurer's Office:		
Week ended March 20, 1935	\$ -----	\$ 7,000.00
Received previously	260,606.00	2,060,500.00
Total to March 20, 1935	\$ 260,606.00	\$ 2,067,500.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

Release Folder

TREASURY DEPARTMENT
Washington

MEMORANDUM FOR THE PRESS

March 25, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Seven Weeks Period Ended March 23

Total number of inspections	11,595
Federal violations found	1,882
<u>Amount collected:</u>	
Taxes and penalties	\$ 25,456.02
Offers in compromise	\$ 22,998.75

Classification of Federal violations:

Failure to pay special tax	1,036
Failure to post special tax stamp	158
Refilled bottles	73
Unstamped bottles	204
Unattached strip stamps	144
Unattached beer stamps	129
Failure to destroy attached beer stamps	114
Un-tax paid alcohol	6
Failure to destroy empty liquor bottles.....	4
Beer barrel with no beer stamp attached	12
Un-tax paid wine	2

Action taken by police department (through Thursday, March 21, only):

Number of arrests	173
Number of cases referred to New York State Liquor Authority ...	623
Violations corrected by Inspection Unit	2,511

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, March 29, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 272-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 1, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 3, 1935, and will mature on December 31, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 1, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the

closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 3, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

4/1/25

RETAIL LIQUOR DEALER INSPECTIONS, CHICAGO

Nine weeks Period Ended March 30

Total number of inspections	19,526
Federal violations found	2,684
Amount collected in taxes, penalties, and offers in compromise for Federal violations	\$34,431.13

Classification of Federal violations:

Failure to pay special tax	904
Failure to post special tax stamp	209
Unstamped bottles	892
Undestroyed beer stamps	329
Unattached strip stamps	155
Failure to destroy empty liquor bottles	53
Un-tax paid liquor found	15
Refilled bottles	83
Rectifier	15
Apparent untax paid wine	28
Breaking seal detained packages	2

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS:

April 1, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Eight weeks Period Ended March 30.

Total number of inspections 12,940

Federal violations found 2,080

Amount collected:

Taxes and penalties \$27,860.17

Offers in compromise \$25,810.35

Classification of Federal violations:

Failure to pay special tax 1,140

Failure to post special tax stamp 169

Refilled bottles 77

Unstamped bottles 223

Unattached strip stamps 153

Unattached beer stamps 167

Failure to destroy attached beer stamps 120

Un-tax paid alcohol 6

Failure to destroy empty liquor bottles 4

Beer barrel with no beer stamp attached 17

Un-tax paid wine 4

Action taken by police department (through Thursday, March 28, only).

Number of arrests 193

Number of cases referred to New York State Liquor Authority 715

Violations corrected by Inspection Unit 2,892

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 1, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ended March 29, 1935:

Philadelphia.....	149,759.94	fine ounces
San Francisco	531,117.60	" "
Denver.....	14,678.00	" "
Total for week ended March 29, 1935.....	695,555.54	" "
Total receipts through March 29, 1935.....	31,775,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended March 29, 1935:

Philadelphia.....	1,494.00	fine ounces
New York.....	3,715.00	" "
San Francisco.....	923.00	" "
Denver	662.00	" "
New Orleans.....	384.00	" "
Seattle.....	437.00	" "
Total for week ended March 29, 1935.....	7,615.00	" "
Total receipts through March 29, 1935.....	112,588,992.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended March 29, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....\$	- - -	\$190,893.77	\$ 63.84
New York	6,287,600.00	383,700.00	162,700.00
San Francisco	153,162.56	83,492.51	505,365.59
Denver.....	44,320.00	36,440.00	587,897.00
New Orleans.....	398.40	44,785.09	186.56
Seattle.....	- - -	29,120.54	46,672.89
Total for week ended March 29, 1935..	\$6,485,480.96	\$768,431.91	\$1,302,885.88

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended March 27, 1935:.....\$	77,621.86	\$ 548,130.00
Received previously.....	30,071,631.83	87,155,690.00
Total to March 27, 1935.....	\$30,149,253.69	\$87,703,820.00

Received by Treasurer's Office:

Week ended March 27, 1935.....\$	- - - -	\$ 9,300.00
Received previously.....	260,606.00	2,067,500.00
Total to March 27, 1935.....	\$ 260,606.00	\$ 2,076,800.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 8, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 10, 1935, and will mature on January 8, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 8, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 10, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 8, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:
(Under Executive Proclamation of December 21, 1933)

Week ended April 5, 1935:

Philadelphia	820,566.33	fine	ounces
San Francisco	4,819.56	"	"
Denver	10,812.00	"	"
Total for week ended April 5, 1935	836,197.89	"	"
Total receipts through April 5, 1935	32,611,000.00	"	"

SILVER TRANSFERRED TO UNITED STATES:
(Under Executive Proclamation of August 9, 1934)

Week ended April 5, 1935:

Philadelphia	1,333.00	fine	ounces
New York	2,418.00	"	"
San Francisco	293.00	"	"
Denver	125.00	"	"
New Orleans	422.00	"	"
Seattle	572.00	"	"
Total for week ended April 5, 1935	5,163.00	"	"
Total receipts through April 5, 1935	112,594,155.00	"	"

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended April 5, 1935:	Imports	Secondary	New Domestic
Philadelphia	\$ 13,420.96	\$ 150,766.82	\$ 662.38
New York	14,503,900.00	591,100.00	140,100.00
San Francisco	36,048.45	113,901.87	801,834.15
Denver	52,141.00	42,859.00	538,696.00
New Orleans	15,415.01	47,209.13	2,135.49
Seattle	- - -	18,601.23	201,247.77
Total for week ended April 5, 1935	\$14,620,925.42	\$ 964,438.05	\$1,684,675.79

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:
(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended April 3, 1935	\$ 33,012.15	\$ 516,620.00
Received previously	30,149,253.69	87,703,820.00
Total to April 3, 1935	\$30,182,265.84	\$88,220,440.00
Received by Treasurer's Office:		
Week ended April 3, 1935	\$ 700.00	\$ 11,700.00
Received previously	260,606.00	2,076,800.00
Total to April 3, 1935	\$ 261,306.00	\$ 2,088,500.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 8, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY.

Nine Weeks Period Ended April 6.

Total number of inspections	14,353
Federal violations found	2,302
<u>Amount collected:</u>	
Taxes and penalties	\$ 30,957.30
Offers in compromise	\$ 29,280.02

Classification of Federal violations:

Failure to pay special tax	1,263
Failure to post special tax stamp	178
Refilled bottles	84
Unstamped bottles	256
Unattached strip stamps	160
Unattached beer stamps	188
Failure to destroy attached beer stamps	123
Un-tax paid alcohol	6
Failure to destroy empty liquor bottles	7
Beer barrel with no beer stamp attached	21
Un-tax paid wine	16

Action taken by police department (through Thursday, April 4, only):

Number of arrests	225
Number of cases referred to New York State Liquor Authority .	817
Violations corrected by Inspection Unit	3,247

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 8, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, CHICAGO.

Ten Weeks Period Ended April 6.

Total number of inspections	20,989
Federal violations found	2,904
Amount collected in taxes, penalties, and offers in com- promise for Federal violations	\$38,978.14

Classification of Federal violations:

Failure to pay special tax	981
Failure to post special tax stamp	223
Unstamped bottles	969
Undestroyed beer stamps	350
Unattached strip stamps	161
Failure to destroy empty liquor bottles	54
Un-tax paid liquor	15
Refilled bottles	93
Rectifier	20
Apparent un-tax paid wine	34
Breaking seal detailed packages	3
Marks and Brands not removed from cases	2

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 15, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 17, 1935, and will mature on January 15, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 15, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 17, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 15, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ended April 12, 1935:

Philadelphia.....	1,043,661.21	fine ounces
San Francisco.....	387,602.79	" "
Denver.....	7,417.00	" "
Total for week ended April 12, 1935.....	1,438,681.00	" "
Total receipts through April 12, 1935.....	34,049,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended April 12, 1935:

Philadelphia	2,292.00	fine ounces
New York.....	2,540.00	" "
San Francisco.....	640.00	" "
Denver.....	40.00	" "
New Orleans.....	680.00	" "
Seattle.....	563.00	" "
Total for week ended April 12, 1935.....	6,755.00	" "
Total receipts through April 12, 1935.....	112,600,910.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended April 12, 1935:			
Philadelphia.....	\$ 10,068.48	\$ 312,168.32	\$ 2,677.00
New York.....	35,990,300.00	377,700.00	60,000.00
San Francisco.....	27,888.88	77,943.54	2,061,480.90
Denver.....	79,717.00	46,566.00	534,749.00
New Orleans.....	2,447.86	76,127.06	1,549.86
Seattle.....	- - -	28,365.08	21,025.68
Total for week ended April 12, 1935..	\$36,110,422.22	\$ 918,870.00	\$2,681,482.44

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended April 10, 1935.....	\$ 26,829.17	\$ 654,700.00
Received previously.....	30,182,365.84	88,220,440.00
Total to April 10, 1935.....	\$30,209,095.01	\$88,875,140.00
Received by Treasurer's Office:		
Week ended April 10, 1935.....	\$ 000.00	\$ 4,400.00
Received previously.....	261,306.00	2,088,500.00
Total to April 10, 1935.....	\$ 261,306.00	\$ 2,092,900.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 15, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N.Y.

For the Period April 9-April 12, Inclusive.

Total number of inspections 158

Federal violations found 19

Amount collected:

Taxes and penalties..... \$286.88

Offers in compromise \$ 91.68

Classification of Federal violations:

Failure to pay special tax 3

Failure to post special tax stamp..... 6

Undestroyed wine stamps 1

Refilled bottles..... 2

Untax-paid liquor 1

Undestroyed beer stamps..... 6

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 18, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA

For the Period April 3 - April 12, Inclusive.

Total number of inspections	975
Federal violations found	155

Amount collected:

Taxes and penalties	\$ 1,342.56
Offers in compromise	1,425.00

Classification of Federal violations.

Failure to pay special tax	30
Failure to post special tax	37
Unattached strip stamps	11
Undestroyed beer stamps	23
Refilled bottles	4
Referred to Enforcement	4
Referred to Permissive	8

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 15, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Ten Weeks Period Ended April 13.

Total number of inspections..... 15,707

Federal violations found..... 2,482

Amount collected:

Taxes and penalties..... \$33,351.81
Offers in compromise..... \$31,830.02

Classification of Federal violations:

Failure to pay special tax..... 1,367
Failure to post special tax stamp 186
Refilled bottles 89
Unstamped bottles 276
Unattached strip stamps..... 171
Unattached beer stamps 209
Failure to destroy attached beer stamps..... 125
Untax-paid alcohol 7
Failure to destroy empty liquor bottles..... 10
Beer barrel with no beer stamp attached..... 24
Untax-paid wine..... 18

Action taken by police department (through Thursday, April

11, only):

Number of arrests..... 259
Number of cases referred to New York State Liquor Authority.. 909
Violations corrected by Inspection Unit..... 3,571

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 15, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, CHICAGO

Eleven Weeks Period Ended April 13.

Total number of inspections	23,461
Federal violations found	3,215
Amount collected in taxes, penalties, and offers in compromise for Federal violations	\$45,406.14

Classification of Federal violations:

Failure to pay special tax.....	1,075
Failure to post special tax stamp.....	236
Unstamped bottles.....	1,086
Undestroyed beer stamps.....	397
Unattached strip stamps	169
Failure to destroy empty liquor bottles.....	54
Untax-paid liquor.....	15
Refilled bottles.....	105
Rectifier.....	29
Apparent untax-paid wine	42
Breaking seal detained packages.....	3
Marks and brands not removed from cases.....	5

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 22, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 24, 1935, and will mature on January 22, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 22, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 24, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 22, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, CHICAGO
Twelve Weeks Period Ended April 20.

Total number of inspections:

First visits	24,100
Second visits	636
Total	<u>24,736</u>

Federal violations found:

First visits	3,446
Second visits	77
Total	<u>3,523</u>

Amount collected in taxes, penalties, and offers
in compromise for Federal violations

First visits	\$49,595.44
Second visits	1,181.39
Total	<u>\$50,776.83</u>

Classification of Federal violations:

First visits:

Failure to pay special tax	1,147
Failure to post special tax stamp	256
Unstamped bottles	1,160
Undestroyed beer stamps	427
Unattached strip stamps	173
Failure to destroy empty liquor bottles	54
Un-taxpaid liquor	16
Refilled bottles	117
Rectifier	31
Apparent untaxpaid wine	54
Marks and brands not removed from cases	9

Second visits:

Failure to pay special tax	6
Failure to post special tax stamp	6
Unstamped bottles	38
Undestroyed beer stamps	12
Unattached strip stamps	2
Failure to destroy empty liquor bottles	1
Untaxpaid liquor	0
Refilled bottles	5
Rectifier	0
Apparent untaxpaid wine	1
Marks and brands not removed from cases	6

NOTE: Second visits were started on April 16.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 22, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, MILWAUKEE

For the Period April 9-April 18, Inclusive.

Total number of inspections	719
Federal violations found	205
Amount collected in taxes, penalties, and offers in compromise for Federal violations.	\$2,553.17
<u>Classification of Federal violations:</u>	
Failure to pay special tax	22
Failure to post special tax stamp.	33
Unstamped bottles.	10
Undestroyed beer stamps.	65
Unattached strip stamps.	6
Refilled bottles.	6
Apparent untaxpaid wine	2
Marks and brands not removed from packages.	58
Moonshine whiskey.	2
Reusing red strip stamp.	1

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 22, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N.Y.

For the Period April 9-April 19, Inclusive

Total number of inspections.	355
Federal violations found	60
Amount collected:	
Taxes and penalties	\$227.67
Offers in compromise	740.20
Classification of Federal violations:	
Failure to pay special tax	10
Failure to post special tax stamp.	15
Unstamped bottles.	1
Undestroyed beer stamps.	17
Undestroyed wine stamps.	7
Refilled bottles.	4
Untaxpaid liquor.	2
Beer barrel with no stamp attached.	4

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 22, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA

For the Period April 3-April 19, Inclusive

Total number of inspections. 1,592

Federal violations found 272

Amount collected:

Taxes and penalties \$3,011.53

Offers in compromise \$2,930.00

Classification of Federal violations:

Failure to pay special tax 142

Failure to post special tax stamp. 56

Unattached strip stamps 20

Undestroyed beer stamps 45

Refilled bottles. 9

Referred to Enforcement 6

Referred to Permissive 3

Note: The last two items are not included in the totals of violations.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 22, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Eleven Weeks Period Ended April 20.

Total number of inspections 16,751

Federal violations found 2,628

Amount collected:

Taxes and penalties \$35,158.33
 Offers in compromise \$33,960.52

Classification of Federal violations:

Failure to pay special tax 1,454
 Failure to post special tax stamp 192
 Refilled bottles 93
 Unstamped bottles 293
 Unattached strip stamps 180
 Unattached beer stamps 225
 Failure to destroy attached beer stamps 126
 Untaxpaid alcohol 7
 Failure to destroy empty liquor bottles 10
 Beer barrel with no beer stamp attached 26
 Untaxpaid wine 22

Action taken by police department (through Wednesday,

April 17, only):

Number of arrests 280
 Number of cases referred to New York State Liquor Authority . . . 1,000
 Violations corrected by Inspection Unit 3,886

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 22, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ended April 19, 1935:

Philadelphia.....	149,983.67	fine ounces
San Francisco.....	346,934.13	" "
Denver.....	5,340.00	" "
Total for week ended April 19, 1935.....	502,257.80	" "
Total receipts through April 19, 1935.....	34,552,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended April 19, 1935:

Philadelphia.....	1,212.00	fine ounces
New York.....	2,910.00	" "
San Francisco.....	63,300.00	" "
Denver.....	506.00	" "
New Orleans.....	405.00	" "
Seattle.....	438.00	" "
Total for week ended April 19, 1935.....	68,771.00	" "
Total receipts through April 19, 1935.....	112,669,681.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended April 19, 1935:			
Philadelphia.....	\$ 6,929.37	\$ 214,287.34	\$ 148.44
New York.....	53,543,800.00	374,700.00	29,400.00
San Francisco.....	131,088.39	1,061,873.07	123,892.11
Denver.....	59,825.00	33,637.00	573,871.00
New Orleans.....	318.14	47,600.24	728.86
Seattle.....	- - - -	25,247.66	229,792.48
Total for week ended April 19, 1935.....	\$53,741,960.90	\$1,757,345.31	\$957,832.89

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended April 17, 1935.....	\$ 29,399.34	\$ 444,480.00
Received previously.....	30,209,095.01	88,875,140.00
Total to April 17, 1935.....	\$30,238,494.35	\$89,319,620.00
Received by Treasurer's Office:		
Week ended April 17, 1935.....	\$ 200.00	\$ 10,700.00
Received previously.....	261,306.00	2,092,900.00
Total to April 17, 1935.....	\$ 261,506.00	\$ 2,103,600.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

Release Folder

FOR RELEASE MORNING NEWSPAPERS, MONDAY, APRIL 22, 1935.

REDEMPTION OF FIRST LIBERTY LOAN BONDS

1935
Department Circular No. 535

TREASURY DEPARTMENT,
Office of the Secretary,
Washington, April 22, 1935.

Public Debt Service

To Holders of First Liberty Loan Bonds of 1932-47, and Others Concerned:

I. NOTICE OF CALL FOR REDEMPTION BEFORE MATURITY

On March 14, 1935, the following public notice of call for redemption was given:

To Holders of First Liberty Loan Bonds of 1932-47, and Others Concerned:

Public notice is hereby given:

1. All outstanding First Liberty Loan bonds of 1932-47 are hereby called for redemption on June 15, 1935. The various issues of First Liberty Loan bonds (all of which are included in this call) are as follows:

First Liberty Loan 3-1/2 percent bonds of 1932-47 (First 3-1/2's), dated June 15, 1917;

First Liberty Loan Converted 4 percent bonds of 1932-47 (First 4's), dated November 15, 1917;

First Liberty Loan Converted 4-1/4 percent bonds of 1932-47 (First 4-1/4's), dated May 9, 1918; and

First Liberty Loan Second Converted 4-1/4 percent bonds of 1932-47 (First-Second 4-1/4's), dated October 24, 1918.

2. Interest on all such outstanding First Liberty Loan bonds will cease on said redemption date, June 15, 1935.

3. Full information regarding the presentation and surrender of First Liberty Loan bonds for redemption under this call will be given in a Treasury Department circular to be issued later.

4. Holders of First Liberty Loan bonds now called for redemption on June 15, 1935, may, in advance of that date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given.

Treasury Department,
Washington, March 14, 1935.

HENRY MORGENTHAU, JR.,
Secretary of the Treasury.

II. OPTIONAL EXCHANGE OFFERING:

1. Holders of First Liberty Loan bonds, called for redemption on June 15, 1935, are offered the privilege, for a limited period beginning April 22, 1935, of exchanging all or any part of their called bonds, either (1) for 2-7/8 percent Treasury Bonds of 1955-60, or (2) for 5-year 1-5/8 percent Treasury Notes of Series A-1940, both bonds and notes being dated and bearing interest from March 15, 1935.

2. Full information concerning the optional exchange offering of Treasury bonds is set forth in Treasury Department Circular No. 536, and full information concerning the optional exchange offering of Treasury notes is set forth in Treasury Department Circular No. 537, both circulars being dated April 22, 1935. As the privilege of exchanging First Liberty Loan bonds will be accorded for a limited period only and may be terminated at any time without notice, holders of First Liberty Loan bonds who desire to take advantage of either offering should act promptly, following the instructions given in the Treasury Department circulars referred to above, copies of which may be obtained from any Federal Reserve bank or branch, or from the Treasury Department, Washington, D.C.

III. RULES AND REGULATIONS GOVERNING REDEMPTION OF FIRST LIBERTY LOAN BONDS

Pursuant to the call for redemption, as set forth in Section I of this circular, the following rules and regulations are hereby prescribed to govern the presentation and surrender of First Liberty Loan bonds for redemption on June 15, 1935:

1. Payment of called bonds on June 15, 1935. - Holders of any outstanding First Liberty Loan bonds will be entitled to have such bonds redeemed and paid at par on June 15, 1935, with interest in full to that date. After June 15, 1935, interest will not accrue on any First Liberty Loan bonds.

2. Presentation and surrender of coupon bonds. - First Liberty Loan bonds in coupon form should be presented and surrendered to any Federal Reserve bank or branch, or to the Treasurer of the United States, Washington, D.C., for redemption on June 15, 1935. The bonds must be delivered at the expense and risk of holders (see par. 8 of this section) and should be accompanied by appropriate written advice (see Form P.D. 1435 attached hereto). Checks in payment of principal will be mailed to the address given in the form of advice accompanying the bonds surrendered.

3. Coupons dated June 15, 1935, which become payable on that date, should be detached from any First Liberty Loan bonds before such bonds are presented for redemption on June 15, 1935, and such coupons should be collected in regular course when due. All coupons pertaining to such bonds bearing dates subsequent to June 15, 1935, must be attached to any such bonds when presented for redemption, provided, however, if any such coupons are missing from bonds so presented for redemption the bonds nevertheless will be redeemed, but the full face amount of any such missing coupons will be deducted from the payment to be made on account of such redemption, and any amounts so deducted will be held in the Treasury

to provide for adjustments or refunds on account of such missing coupons as may subsequently be presented. 1

4. Presentation and surrender of registered bonds. - First Liberty Loan bonds in registered form must be assigned by the registered payees or assigns thereof, or by their duly constituted representatives, in accordance with the general regulations of the Treasury Department governing assignments, in the form indicated in the next paragraph hereof, and thereafter should be presented and surrendered to any Federal Reserve bank or branch, or to the Division of Loans and Currency, Treasury Department, Washington, D.C., for redemption on June 15, 1935. The bonds must be delivered at the expense and risk of holders (see par. 8 of this section) and should be accompanied by appropriate written advice (see Form P.D. 1436 attached hereto). In all cases checks in payment of principal and final interest due will be mailed to the address given in the form of advice accompanying the bonds surrendered.

5. If the registered payee, or an assignee holding under proper assignment from the registered payee, desires that payment of the principal and final installment of interest be made to him, the bonds should be assigned by such payee or assignee, or by a duly constituted representative, to "The Secretary of the Treasury for redemption". If it is desired, for any reason, that payment be made to some other person, without intermediate assignment, the bonds should be assigned to "The Secretary of the Treasury for redemption for the account of _____", inserting the name and address of the person to whom payment is to be made. A representative or fiduciary should not assign for payment to himself individually, unless expressly authorized to do so by the instrument under which he is acting; he may, however, assign for payment to himself in his representative or fiduciary capacity.

6. Assignment in blank or other assignment having similar effect, will be recognized, but in that event payment will be made to the person surrendering the bond for redemption, since under such assignment the bond becomes in effect payable to bearer. Assignments in blank or assignments having similar effect should be avoided, if possible, in order not to lose the protection afforded by registration.

7. Final interest due on June 15, 1935, on registered bonds of the First Liberty Loan will be paid with the principal in accordance with the assignments on the bonds surrendered. Transfers and exchanges involving registered bonds will be permitted up to the close of business on May 31, 1935, but not after that date.

8. Transportation of bonds. - Bonds presented for redemption under this circular must be delivered to a Federal Reserve bank or branch, or to the Treasury Department, Washington, D.C., at the expense and risk of the holder. Coupon bonds should be forwarded by registered mail insured, or by express

1 First 4's, First 4-1/4's, and First-Second 4-1/4's were originally issued in temporary form. The final coupon attached to such temporary bonds became due on December 15, 1919, June 15, 1920, and December 15, 1920, respectively. The holders of any such temporary bonds will receive all past due interest to June 15, 1935, when such bonds are redeemed pursuant to the call. Any coupons now attached to such temporary bonds should be detached and collected in regular course.

repaid. Registered bonds bearing restricted assignments may be forwarded by registered mail, but registered bonds bearing unrestricted assignments should be forwarded by registered mail insured or by express. Facilities for transportation of bonds by registered mail insured may be arranged between incorporated banks and trust companies and the Federal Reserve banks, and holders may take advantage of such arrangements when available, utilizing such incorporated banks and trust companies as their agents. Incorporated banks and trust companies are not agents of the United States under this circular.

V. TIME OF PRESENTATION OF CALLED BONDS FOR REDEMPTION

1. In order to facilitate the redemption of First Liberty Loan bonds on June 15, 1935, any such bonds should be presented and surrendered in the manner herein prescribed well in advance of that date, but not before May 15, 1935. Such early presentation by holders will assure prompt payment of principal when due. This is particularly important with respect to registered bonds, for payment cannot be made until registration shall have been discharged at the Treasury Department.

2. It will expedite redemption if the bonds are presented to Federal Reserve banks, or branches, and not direct to the Treasury Department.

3. As hereinbefore provided: (1) coupons due June 15, 1935, should be detached from any permanent coupon bonds when such bonds are presented for redemption on that date, such coupons to be collected when due; and (2) final interest due on any registered bonds will be paid with the principal amount.

4. IF FIRST LIBERTY LOAN BONDS CALLED FOR REDEMPTION ON JUNE 15, 1935, ARE TO BE PRESENTED FOR EXCHANGE FOR 2-7/8 PERCENT TREASURY BONDS OF 1955-60, INSTRUCTIONS GIVEN IN TREASURY DEPARTMENT CIRCULAR NO. 536 SHOULD BE FOLLOWED; IF TO BE PRESENTED FOR 1-5/8 PERCENT TREASURY NOTES OF SERIES A-1940, INSTRUCTIONS GIVEN IN TREASURY DEPARTMENT CIRCULAR NO. 537 SHOULD BE FOLLOWED; IF TO BE PRESENTED FOR REDEMPTION ON JUNE 15, INSTRUCTIONS GIVEN IN THIS CIRCULAR SHOULD BE FOLLOWED.

VI. GENERAL PROVISIONS

1. Any further information which may be desired regarding the redemption of First Liberty Loan bonds under this circular may be obtained from any Federal Reserve bank or branch, or from the Treasury Department, Washington, D.C., where copies of the Treasury Department's regulations governing assignments also may be obtained.

2. As fiscal agents of the United States, Federal Reserve banks are authorized and requested to perform any necessary acts under this circular. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the matters covered by this circular, which will be communicated promptly to Federal Reserve banks.

HENRY MORGENTHAU, JR.,
Secretary of the Treasury.

FOR COUPON BONDS
(For registered bonds use Form PD 1436)

TREASURY DEPARTMENT
Public Debt Service
Form PD 1435

Use separate form for each issue

FORM OF ADVICE TO ACCOMPANY FIRST LIBERTY LOAN BONDS IN COUPON FORM PRESENTED
FOR REDEMPTION ON JUNE 15, 1935

To the Federal Reserve Bank of _____,
or
Treasurer of the United States, Washington, D.C.:

Pursuant to the provisions of Treasury Department Circular No. 535, dated April 22, 1935, the undersigned presents and surrenders herewith for redemption on June 15, 1935, \$ _____, face amount of First Liberty Loan bonds in coupon form, with coupon due December 15, 1935, and all subsequent coupons attached, as follows:

Title of issue: _____
(Use short title - see note)

Number of bonds	Denomination	Serial numbers of bonds	Face amount
_____	\$50	_____	\$_____
_____	100	_____	_____
_____	500	_____	_____
_____	1,000	_____	_____
_____	5,000	_____	_____
_____	10,000	_____	_____
_____	100,000	_____	_____
Total			\$_____

and requests that remittance covering payment therefor be forwarded to the undersigned at the address indicated below.

Signature _____

Name (please print) _____

Address in full _____

Date _____

Note: The titles of the four issues of First Liberty Loan bonds follow:

Title	Short Title
First Liberty Loan $3\frac{1}{2}\%$ bonds of 1932-47	First $3\frac{1}{2}$'s
First Liberty Loan Converted 4% bonds of 1932-47	First 4's
First Liberty Loan Converted $4\frac{1}{4}\%$ bonds of 1932-47	First $4\frac{1}{4}$'s
First Liberty Loan Second-Converted $4\frac{1}{4}\%$ bonds of 1932-47	First-Second $4\frac{1}{4}$'s

FOR REGISTERED BONDS
(For coupon bonds use Form PD 1435)

TREASURY DEPARTMENT
Public Debt Service
Form PD 1436

Use separate form for each issue

FORM OF ADVICE TO ACCOMPANY FIRST LIBERTY LOAN BONDS IN REGISTERED FORM PRESENTED
FOR REDEMPTION ON JUNE 15, 1935

To the Federal Reserve Bank of _____,
or

Treasury Department, Division of Loans and Currency, Washington, D.C.:

Pursuant to the provisions of Treasury Department Circular No. 535, dated April 22, 1935, the undersigned presents and surrenders herewith for redemption on June 15, 1935, \$ _____, face amount of First Liberty Loan bonds in registered form, inscribed in the name of _____ and duly assigned to "The Secretary of the Treasury for redemption", as follows:

Title of issue: _____
(Use short title - see note)

Number of bonds:	Denomination :	Serial numbers of bonds :	Face amount
_____	\$50	_____	\$ _____
_____	100	_____	_____
_____	500	_____	_____
_____	1,000	_____	_____
_____	5,000	_____	_____
_____	10,000	_____	_____
_____	50,000	_____	_____
_____	100,000	_____	_____
Total _____	_____	_____	\$ _____

and requests that remittance covering payment of principal and final interest be forwarded to the undersigned at the address indicated below.

Signature _____
Name (please print) _____
Address in full _____
Date _____

Note: The titles of the four issues of First Liberty Loan bonds follows:

Title	Short Title
First Liberty Loan $3\frac{1}{2}\%$ bonds of 1932-47	First $3\frac{1}{2}$'s
First Liberty Loan Converted 4% bonds of 1932-47	First 4's
First Liberty Loan Converted $4\frac{1}{4}\%$ bonds of 1932-47	First $4\frac{1}{4}$'s
First Liberty Loan Second-Converted $4\frac{1}{4}\%$ bonds of 1932-47	First-Second $4\frac{1}{4}$'s

Release Folder

BY THE PRESIDENT OF THE UNITED STATES OF AMERICA

4/29/35

A PROCLAMATION

WHEREAS, by Proclamation of the twenty-first day of December, 1933, as modified by Proclamations of the ninth day of August, 1934, and the tenth day of April, 1935, the United States coinage mints are directed to receive for coinage and addition to the monetary stocks of the United States silver mined subsequent to December 21, 1933, from natural deposits in the United States or any place subject to the jurisdiction thereof; and

WHEREAS, such Proclamation as so modified is subject to revocation or further modification as the interest of the United States may seem to require.

NOW, THEREFORE, finding that the interests of the United States require further modification of said Proclamation of the twenty-first day of December, 1933; by virtue of the power in me vested by the act of Congress cited in said Proclamation, and other legislation designated for national recovery, and by virtue of all other authority in me vested;

I, FRANKLIN D. ROOSEVELT, PRESIDENT of the UNITED STATES of AMERICA, do proclaim and direct that with respect to all silver received by a United States coinage mint under the provisions of the Proclamation of the twenty-first day of December, 1933, which such mint, subject to regulations prescribed hereunder by the Secretary of the Treasury, is satisfied has been mined on or after April 24, 1935, from natural deposits in the United States or any place subject to the jurisdiction thereof, the deduction for seigniorage

and services performed by the Government shall be 40 per cent and there shall be returned therefor in standard silver dollars, silver certificates, or any other coin or currency of the United States, the monetary value of the silver so received (that is, \$1.2929⁷/₁₀₀ a fine ounce), less such deduction of 40 per cent.

Notice is hereby given that I reserve the right by virtue of the authority vested in me to revoke or modify this proclamation as the interest of the United States may seem to require.

IN WITNESS WHEREOF I have hereunto set my hand and caused the seal of the United States to be affixed.

DONE at the City of Washington this 24th day of April, in the year of our Lord nineteen hundred and thirty-five, and of the Independence of the United States of America the one hundred and fifty-ninth.

Seal

FRANKLIN D. ROOSEVELT.

By the President:

CORDELL HULL,

Secretary of State.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,

Friday, April 26, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, April 29, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated May 1, 1935, and will mature on January 29, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills

applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 29, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 1, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 29, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Twelve Weeks Period Ended April 27.

Total number of inspections:		
First visits		17,899
Second visits		<u>89</u>
	Total	17,988

Federal violations found:		
First visits		2,805
Second visits		<u>11</u>
	Total	2,816

Amount collected:

<u>Taxes and penalties:</u>		
First visits	\$37,599.85	
Second visits	<u>50.00</u>	\$37,649.85
<u>Offers in compromise:</u>		
First visits	\$36,575.52	
Second visits	<u>145.00</u>	\$36,720.52

Classification of Federal violations:

<u>First visits:</u>		
Failure to pay special tax		1,566
Failure to post special tax stamp		205
Refilled bottles		96
Bottles with no strip stamps attached		311
Unattached strip stamps		189
Unattached beer stamps		242
Failure to destroy attached beer stamps		128
Untaxpaid alcohol		7
Failure to destroy empty liquor bottles		10
Beer barrel with no beer stamp attached		26
Untaxpaid wine		25

Second visits:

Failure to pay special tax		2
Failure to post special tax stamp		0
Refilled bottles		0
Bottles with no strip stamps attached		3
Unattached strip stamps		3
Unattached beer stamps		1
Failure to destroy attached beer stamps		1
Untaxpaid alcohol		0
Failure to destroy empty liquor bottles		0
Beer barrel with no beer stamp attached		1
Untaxpaid wine		0

Note: Second visits were started on April 23.

Retail Liquor Dealer Inspections, New York City, -- Page 2.

<u>Action taken by police departments (through Thursday,</u>	
<u>April 25, only):</u>	
Number of arrests	304
Number of cases referred to New York State Liquor	
Authority	1,103
Violations corrected by Inspection Unit	4,323

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 29, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA

For the Period April 3-April 26, Inclusive

Total number of inspections 2,191

Federal violations found 397

Amount collected:

Taxes and penalties \$4,759.88

Offers in compromise \$4,175.00

Classification of Federal violations:

Failure to pay special tax 222

Failure to post special tax stamp 75

Unattached strip stamps 24

Undestroyed beer stamps 61

Refilled bottles 15

Referred to Enforcement 10

Referred to Permissive 6

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 29, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, MILWAUKEE

For the Period April 9-April 25, Inclusive

Total number of inspections	1,114
Federal violations found.	302
Amount collected in taxes, penalties, and offers in compromise for Federal violations.	\$4,053.78

Classification of Federal violations:

Failure to pay special tax	39
Failure to post special tax stamp.	45
Unstamped bottles.	17
Undestroyed beer stamps.	106
Unattached strip stamps.	11
Failure to destroy empty liquor bottles.	0
Untaxpaid liquor found	2
Refilled bottles	8
Rectifier.	0
Apparent untaxpaid wine.	2
Marks and brands not removed from cases.	72

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 29, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N.Y.

For the Period April 9-April 26, Inclusive

Total number of inspections	608
Federal violations found	96
Amount collected:	
Taxes and penalties	\$372.51
Offers in compromise	\$1,240.20
Classification of Federal violations:	
Failure to pay special tax	18
Failure to post tax stamp	19
Unstamped bottles	2
Unattached strip stamps	1
Undestroyed beer stamps	32
Undestroyed wine stamps	11
Refilled bottles	6
Untaxpaid liquor	3
Beer barrel with no stamp attached	4
Referred to Enforcement	3
Action taken by police department (through Wednesday, April 24, only)	
Number of arrests	4
Number of cases referred to New York State Liquor Authority	10
Violations corrected by Inspection Unit	38

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 29, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, CHICAGO

Thirteen Weeks Period Ended April 27.

Total number of inspections:	
First visits	24,331
Second Visits	<u>1,758</u>
Total	26,089

Federal violations found:	
First visits	3,545
Second visits	<u>181</u>
Total	3,726

Amount collected in taxes, penalties, and offers in compromise for Federal violations:	
First visits	\$52,384.34
Second visits	<u>2,745.39</u>
Total	\$55,129.73

Classification of Federal violations:

<u>First visits:</u>	
Failure to pay special tax	1,186
Failure to post special tax stamp	262
Unstamped bottles	1,184
Undestroyed beer stamps	434
Unattached strip stamps	178
Failure to destroy empty liquor bottles	54
Untaxpaid liquor found	16
Refilled bottles	122
Rectifier	35
Apparent untaxpaid wine	59
Marks and brands not removed from cases	14

<u>Second visits:</u>	
Failure to pay special tax	14
Failure to post special tax stamp	11
Unstamped bottles	78
Undestroyed beer stamps	33
Unattached strip stamps	4
Failure to destroy empty liquor bottles	2
Untaxpaid liquor found	0
Refilled bottles	10
Rectifier	0
Apparent untaxpaid wine	7
Marks and brands not removed from cases	22

Note: Second visits were started on April 16.

TREASURY DEPARTMENT

Release Folder

Washington

MEMORANDUM FOR THE PRESS:

April 29, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ended April 26, 1935:

	-- -- -- --	fine ounces
Philadelphia.....		" "
San Francisco.....	60,059.59	" "
Denver.....	7,644.00	" "
Total for week ended April 26, 1935.....	<u>67,703.59</u>	" "
Total receipts through April 26, 1935.....	34,619,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended April 26, 1935:

		fine ounces
Philadelphia.....	18,167.00	" "
New York.....	21,054.00	" "
San Francisco.....	10,178.00	" "
Denver.....	136.00	" "
New Orleans.....	344.00	" "
Seattle.....	380.00	" "
Total for week ended April 26, 1935.....	<u>50,259.00</u>	" "
Total receipts through April 26, 1935.....	112,719,940.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended April 26, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 8,980.93	\$ 318,291.49	\$ 466.66
New York.....	26,652,700.00	348,600.00	191,700.00
San Francisco.....	6,572.50	88,634.64	1,012,072.55
Denver.....	40,895.00	54,765.00	543,988.00
New Orleans.....	16,497.15	38,316.51	2,021.88
Seattle.....	-- -- --	28,950.17	211,492.08
Total for week ended April 26, 1935..	<u>\$26,725,645.58</u>	<u>\$ 877,557.81</u>	<u>\$1,961,741.17</u>

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	<u>Gold Coin</u>	<u>Gold Certificates</u>
Week ended April 24, 1935.....	\$ 21,793.84	\$ 324,050.00
Received previously.....	30,238,494.35	89,319,620.00
Total to April 24, 1935.....	<u>\$30,260,288.19</u>	<u>\$89,643,670.00</u>

Received by Treasurer's Office:

Week ended April 24, 1935.....	\$ 000.00	\$ 10,100.00
Received previously.....	261,506.00	2,103,600.00
Total to April 24, 1935.....	<u>\$ 261,506.00</u>	<u>\$ 2,113,700.00</u>

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

An error appeared in last week's statement of gold receipts, consisting of a transposition of the figures in Secondary and New Domestic gold as received

t the San Francisco Mint. The corrected figures for the week ending April 22
re:

	<u>Imports</u>	<u>Secondary</u>	<u>New Domestic</u>
Philadelphia	\$ 6,929.37	\$214,287.34	\$ 148.44
New York	53,543,800.00	374,700.00	29,400.00
San Francisco	123,892.11	131,088.39	1,061,873.07
Denver	59,825.00	33,637.00	573,871.00
New Orleans	318.14	47,600.24	728.86
Seattle	- - - -	25,247.66	229,792.48
Totals	\$53,734,764.62	\$826,560.63	\$1,895,813.85

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 6, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated May 8, 1935, and will mature on February 5, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 6, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 8, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 6, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PITTSBURGH

For the Period April 19-May 2, Inclusive

Total number of inspections.	950
Federal violations found	73
<u>Amount collected:</u>	
Taxes and penalties.	\$431.33
Offers in compromise	920.00
<u>Classification of Federal violations:</u>	
Failure to pay special tax	24
Failure to post special tax stamp.	10
Unstamped bottles.	1
Unattached strip stamps.	4
Undestroyed beer stamps.	29
Undestroyed wine stamps.	1
Refilled bottles	4

TREASURY DEPARTMENT

Washington

MORANDUM FOR THE PRESS

May 6, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N.Y.

For the Period April 9-May 3, Inclusive.

Total number of inspections	860
Federal violations found	130
<u>Amount collected:</u>	
Taxes and penalties.	\$668.90
Offers in compromise	\$1,665.20
<u>Classification of Federal violations:</u>	
Failure to pay special tax.	30
Failure to post special tax stamp	22
Unstamped bottles.	4
Unattached strip stamps	2
Undestroyed beer stamps	38
Undestroyed wine stamps	16
Refilled bottles	8
Untaxpaid liquor	5
Beer barrel with no stamp attached	5
Referred to enforcement.	7
<u>Action taken by police department (through Tuesday,</u>	
<u>April 30, only)</u>	
Number of arrests.	6
Number of cases referred to New York State Liquor Authority	11
Violations corrected by Inspection Unit.	54

TREASURY DEPARTMENT

Washington

MORANDUM FOR THE PRESS

May 6, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA

For the Period April 3-May 3, Inclusive

total number of inspections	2,749
total Federal violations found	525
<u>Amount collected:</u>	
Taxes and penalties	\$6,702.84
Offers in compromise	\$5,847.50
<u>Classification of Federal violations:</u>	
Failure to pay special tax	304
Failure to post special tax stamp	93
Unstamped bottles	0
Unattached strip stamps	27
Undestroyed beer stamps	83
Undestroyed wine stamps	0
Refilled bottles	17
Untaxpaid liquor	1
Failure to destroy empty liquor bottles	0
Referred to Enforcement	13
Referred to Permissive	6

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 6, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Thirteen Weeks Period Ended May 4.

Total number of inspections:

First visits	18,726
Second visits	354
Total	19,080

Federal violations found:

First visits	2,923
Second visits	41
Total	2,964

Amount collected:

Taxes and penalties:

First visits	\$39,416.08	
Second visits	217.75	\$39,633.83

Offers in compromise:

First visits	\$38,485.52	
Second visits	365.00	\$38,850.52

Classification of Federal violations:

First visits:

Failure to pay special tax	1,642
Failure to post special tax stamp	207
Refilled bottles	97
Bottles with no strip stamps attached	335
Unattached strip stamps	192
Unattached beer stamps	246
Failure to destroy attached beer stamps	131
Untaxpaid alcohol	8
Failure to destroy empty liquor bottles	10
Beer barrel with no beer stamp attached	28
Untaxpaid wine	29

Second visits:

Failure to pay special tax	12
Failure to post special tax stamp	0
Refilled bottles	1
Bottles with no strip stamps attached	7
Unattached strip stamps	4
Unattached beer stamps	9
Failure to destroy attached beer stamps	4
Untaxpaid alcohol	0
Failure to destroy empty liquor bottles	0
Beer barrel with no beer stamp attached	4
Untaxpaid wine	0

Note: Second visits were started on April 23.

ction taken by police department (through Thursday,
May 2, only):

Number of arrests:

First visits	319
Second visits	12

Number of cases referred to New York State Liquor Authority:

First visits	1,168
Second visits	25

Violations corrected by Inspection Unit:

First visits	4,624
Second visits	89

Release Folder

TREASURY DEPARTMENT

Washington

MORANDUM FOR THE PRESS

May 6, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ended May 3, 1935:

Philadelphia.....	- - - - -	fine ounces
San Francisco.....	169,407.73	" "
Denver.....	4,492.00	" "
Total for week ended May 3, 1935.....	173,899.73	" "
Total receipts through May 3, 1935.....	34,793,860.34	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 3, 1935:

Philadelphia.....	5,174.00	fine ounces
New York.....	726.00	" "
San Francisco.....	721.00	" "
Denver.....	47.00	" "
New Orleans.....	254.00	" "
Seattle.....	1,019.00	" "
Total for week ended May 3, 1935.....	7,941.00	" "
Total receipts through May 3, 1935.....	112,727,881.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended May 3, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 3,795.09	\$193,528.39	\$ 1,712.51
New York.....	17,529,900.00	423,200.00	234,900.00
San Francisco.....	334,962.04	100,515.14	617,851.06
Denver.....	21,763.00	51,686.00	621,494.00
New Orleans.....	- - - - -	29,334.96	212.08
Seattle.....	- - - - -	16,816.06	61,561.76
Total for week ended May 3, 1935..	\$17,890,420.13	\$815,080.55	\$1,537,731.41

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended May 1, 1935.....	\$ 25,698.52	\$ 487,260.00
Received previously.....	30,260,288.19	89,643,670.00
Total to May 1, 1935.....	\$30,285,986.71	\$90,130,930.00
Received by Treasurer's Office:		
Week ended May 1, 1935.....	\$ - - - - -	\$ 8,100.00
Received previously.....	261,506.00	2,113,700.00
Total to May 1, 1935.....	\$ 261,506.00	\$ 2,121,800.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 272-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 13, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated May 15, 1935, and will mature on February 11, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 13, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve banks in cash or other immediately available funds on May 15, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 13, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 10, 1935:

Philadelphia.....	499,829.57	fine ounces
San Francisco.....	182,088.18	" "
Denver.....	5,012.00	" "
Total for week ended May 10, 1935.....	686,929.75	" "
Total receipts through May 10, 1935.....	35,480,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 10, 1935:

Philadelphia	1,727.00	fine ounces
New York.....	1,137.00	" "
San Francisco.....	997.00	" "
Denver.....	434.00	" "
New Orleans.....	627.00	" "
Seattle.....	389.00	" "
Total for week ended May 10, 1935.....	5,311.00	" "
Total receipts through May 10, 1935.....	112,733,192.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended May 10, 1935:			
Philadelphia	\$ 11,516.18	\$295,911.84	\$ 440.68
New York.....	6,170,000.00	401,500.00	44,100.00
San Francisco	8,891.13	73,851.02	1,438,490.06
Denver	82,044.00	43,823.00	559,847.00
New Orleans.....	529.67	75,562.08	2,015.42
Seattle.....	- - - -	30,298.48	165,218.24
Total for week ended May 10, 1935.....	\$6,272,980.98	\$920,946.42	\$2,210,111.40

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended May 8, 1935.....	\$ 27,412.94	\$ 389,700.00
Received previously.....	30,285,986.71	90,130,930.00
Total to May 8, 1935.....	\$30,313,399.65	\$90,520,630.00
Received by Treasurer's Office:		
Week ended May 8, 1935.....	\$ 000.00	\$ 7,800.00
Received previously.....	261,506.00	2,121,800.00
Total to May 8, 1935.....	\$ 261,506.00	\$ 2,129,600.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 14, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N. Y.

For the Period April 9-May 10, Inclusive

Total number of inspections 1,126

Federal violations found 176

Amount collected:

Taxes and penalties \$892.39
 Offers in compromise \$2,290.20

Classification of Federal violations:

Failure to pay special tax 43
 Failure to post tax stamp 26
 Unstamped bottles 11
 Unattached strip stamps 5
 Undestroyed beer stamps 43
 Undestroyed wine stamps 20
 Refilled bottles 14
 Untaxpaid liquor 7
 Beer barrel with no stamp attached 7

 Referred to Enforcement 9

Action taken by police department (through Monday, May 6, only):

Number of arrests 10
 Number of cases referred to New York State Liquor Authority . . . 13
 Violations corrected by Inspection Unit 65

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 14, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA

For the Period April 3-May 10, Inclusive

Total number of inspections 3,267

Federal violations found 627

Amount collected:

Taxes and penalties \$7,835.58

Offers in compromise \$7,177.50

Classification of Federal violations:

Failure to pay special tax 362

Failure to post special tax stamp 116

Unstamped bottles 0

Unattached strip stamps 30

Undestroyed beer stamps 95

Undestroyed wine stamps 0

Refilled bottles 21

Untaxpaid liquor 2

Failure to destroy empty liquor bottles 0

Referred to Enforcement 13

Referred to Permissive 18

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 14, 1935.

REFILLED LIQUOR DEALER INSPECTIONS, PITTSBURGH.

For the Period April 19-May 9, Inclusive

Total number of inspections 1,373

Federal violations found 118

Amount collected:

Taxes and penalties \$903.31

Offers in compromise \$1,515.00

Classification of Federal violations:

Failure to pay special tax 44

Failure to post special tax stamp 18

Unstamped bottles 1

Unattached strip stamps 5

Undestroyed beer stamps 44

Undestroyed wine stamps 1

Refilled bottles 5

Untaxpaid liquor 0

Failure to destroy empty liquor bottles 0

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 14, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Fourteen Weeks Period Ended May 11

Total number of inspections:

First visits	19,570
Second visits	991
Total	<u>20,561</u>

Federal violations found:

First visits	3,090
Second visits	<u>117</u>
Total	<u>3,207</u>

Amount collected:

Taxes and penalties:

First visits	\$41,526.97	
Second visits	<u>685.86</u>	\$42,212.83

Offers in compromise:

First visits	\$40,500.52	
Second visits	<u>1,450.00</u>	\$41,950.52

Classification of Federal violations:

First visits:

Failure to pay special tax	1,757
Failure to post special tax stamp	213
Refilled bottles	101
Bottles with no strip stamps attached	351
Unattached strip stamps	199
Unattached beer stamps	252
Failure to destroy attached beer stamps	133
Untaxpaid alcohol	8
Failure to destroy empty liquor bottles	11
Beer barrel with no beer stamp attached	31
Untaxpaid wine	35
Failure to destroy wine stamps	1

Second visits:

Failure to pay special tax	39
Failure to post special tax stamp	4
Refilled bottles	5
Bottles with no strip stamps attached	18
Unattached strip stamps	11
Unattached beer stamps	20
Failure to destroy attached beer stamps	9
Untaxpaid alcohol	0
Failure to destroy empty liquor bottles	2

Note: Second visits were started on April 23.

Retail Liquor Dealer Inspections, New York City--page 2.

Beer barrel with no beer stamp attached	5
Untaxpaid wine	0
Failure to destroy wine stamps	4

Action taken by police department (through Thursday, May 9, only):

First visits:

Number of arrests	326
Number of cases referred to New York State Liquor Authority . .	1,234
Violations corrected by Inspection Unit	4,924

Second visits:

Number of arrests	25
Number of cases referred to New York State Liquor Authority . .	83
Violations corrected by Inspection Unit	245

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 20, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on October 2, 1935, and \$50,000,000, or thereabouts, maturing on February 19, 1936; both series to be dated May 22, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 20, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 22, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 20, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N. Y.

For the Period April 9-May 17, Inclusive

Total number of inspections 1,471

Federal violations found 206

Amount collected:

Taxes and penalties \$1,103.89

Offers in compromise \$2,670.20

Classification of Federal violations:

Failure to pay special tax 53

Failure to post special tax stamp 27

Unstamped bottles 15

Unattached strip stamps 6

Undestroyed beer stamps 45

Undestroyed wine stamps 24

Refilled bottles 15

Untaxpaid liquor 10

Beer barrel with no stamp attached 11

Referred to Enforcement 11

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 20, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PITTSBURGH

For the Period April 19-May 16, Inclusive

Total number of inspections. 1,826
Federal violations found 150

Amount collected:

Taxes and penalties. \$1,185.64
Offers in compromise 1,860.00

Classification of Federal violations:

Failure to pay special tax. 56
Failure to post special tax stamp. 24
Unstamped bottles. 21
Unattached strip stamps. 5
Undestroyed beer stamps. 55
Undestroyed wine stamps. 1
Refilled bottles. 7
Untaxpaid liquor 0
Failure to destroy empty liquor bottles. 0
Referred to Enforcement 1

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 20, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA

For the Period April 3-May 17, Inclusive

Total number of inspections 3,668

Federal violations found 720

Amount collected:

Taxes and penalties \$8,575.95
Offers in compromise 8,207.50

Classification of Federal violations:

Failure to pay special tax 404
Failure to post special tax stamp 137
Unstamped bottles 0
Unattached strip stamps 34
Undestroyed beer stamps 112
Undestroyed wine stamps 0
Refilled bottles 29
Untaxpaid liquor 2
Failure to destroy empty liquor bottles 0
Referred to Enforcement 14
Referred to Permissive 18

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 20, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, MILWAUKEE

For the Period April 9-May 16, Inclusive

Total number of inspections	2,275
Federal violations found	501
Amounts collected in taxes, penalties, and offers in compromise for Federal violations.	\$6,890.58

Classification of Federal violations:

Failure to pay special tax	73
Failure to post special tax stamp.	68
Unstamped bottles	58
Undestroyed beer stamps	164
Unattached strip stamps	16
Failure to destroy empty liquor bottles	0
Untaxpaid liquor found.	2
Refilled bottles.	10
Rectifier	0
Apparent Untaxpaid wine.	4
Marks and brands not removed from cases.	106

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 20, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

Fifteen Weeks Period Ended May 18.

Total number of inspections:

First visits	20,081
Second visits	<u>1,526</u>
Total	21,607

Federal violations found:

First visits	3,178
Second visits	<u>183</u>
Total	3,361

Amount collected:

Taxes and penalties ---		
First visits	\$43,438.05	
Second visits	<u>1,199.00</u>	\$44,637.05

Offers in compromise:

First visits	\$41,740.52	
Second visits	<u>2,345.00</u>	\$44,085.52

Classification of Federal violations:

First visits---		
Failure to purchase special tax stamp		1,821
Failure to post special tax stamp		218
Refilled bottles		102
Bottles with no strip stamps attached.		354
Unattached strip stamps.		201
Unattached beer stamps.		257
Failure to destroy attached beer stamps.		136
Non-taxed alcohol.		8
Failure to destroy empty liquor bottles.		13
Beer barrel with no beer stamp attached.		31
Untaxed wine.		37
Failure to destroy wine stamps.		2
Second visits---		
Failure to purchase special tax stamp.		70
Failure to post special tax stamp		5
Refilled bottles		8
Bottles with no strip stamps attached.		26
Unattached strip stamps		14
Unattached beer stamps		29
Failure to destroy attached beer stamps.		12
Nontaxed alcohol		0
Failure to destroy empty liquor bottles.		2
Beer barrel with no beer stamp attached.		8
Untaxed wine		0
Undestroyed wine stamps.		5

Note: Second visits were started on April 23.

Retail Liquor Dealer Inspections, New York City, page 2.

Action taken by police department:

First visits--

Number of arrests	330
Number of cases referred to New York State Liquor Authority	1,274
Violations corrected by Inspection Unit	5,131

Second visits--

Number of arrests	34
Number of cases referred to New York State Liquor Authority	165
Violations corrected by Inspection Unit	418

Release Folder

TREASURY DEPARTMENT

Washington

May 20, 1935.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 17, 1935:

		fine ounces
Philadelphia.....	80,861.27	" "
San Francisco	6,046.00	" "
Denver.....	<u> </u>	" "
Total for week ended May 17, 1935.....	86,907.27	" "
Total receipts through May 17, 1935.....	35,567,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 17, 1935:

		fine ounces
Philadelphia.....	459.00	" "
New York	3,521.00	" "
San Francisco.....	6,700.00	" "
Denver	173.00	" "
New Orleans.....	357.00	" "
Seattle.....	270.00	" "
Total for week ended May 17, 1935.....	11,480.00	" "
Total receipts through May 17, 1935.....	112,744,672.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended May 17, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 7,635.74	\$ 235,001.51	\$ 345.98
New York	10,914,800.00	299,200.00	84,500.00
San Francisco.....	458,206.07	104,271.77	1,268,352.58
Denver.....	63,204.00	40,520.00	806,907.00
New Orleans.....	14,126.21	39,193.78	2,754.36
Seattle.....	-- --	25,693.35	189,900.85
Total for week ended May 17, 1935..	\$11,457,972.02	\$ 743,880.41	\$2,352,760.77

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended May 15, 1935.....	\$ 33,650.02	\$ 507,020.00
Received previously.....	30,313,399.65	90,520,630.00
Total to May 15, 1935.....	\$30,347,049.67	\$91,027,650.00
Received by Treasurer's Office:		
Week ended May 15, 1935.....	\$ 500.00	\$ 6,700.00
Received previously.....	261,506.00	2,129,600.00
Total to May 15, 1935.....	\$ 262,006.00	\$ 2,136,300.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 27, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on October 9, 1935, and \$50,000,000, or thereabouts, maturing on February 26, 1936; both series to be dated May 29, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 27, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 29, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

May 27, 1935.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 24, 1935:			
Philadelphia	348,663.79	fine ounces	
San Francisco.....	8,201.95	" "	
Denver.....	6,207.00	" "	
Total for week ended May 24, 1935.....	363,072.74	" "	
Total receipts through May 24, 1935.....	35,930,000.00	" "	

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 24, 1935:			
Philadelphia.....	2,058.00	fine ounces	
New York.....	24,553.00	" "	
San Francisco.....	72,800.00	" "	
Denver.....	143.00	" "	
New Orleans.....	392.00	" "	
Seattle.....	251.00	" "	
Total for week ended May 24, 1935.....	100,197.00	" "	
Total receipts through May 24, 1935.	112,844,869.00	" "	

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended May 24, 1935:			
Philadelphia	\$ 1,710.35	\$263,242.00	\$ 388.57
New York.....	10,480,300.00	422,900.00	207,300.00
San Francisco	336,275.40	68,693.26	1,365,903.55
Denver	6,307.00	34,193.00	579,959.00
New Orleans	1,638.64	42,234.71	407.42
Seattle	-----	24,622.61	204,347.72
Total for week ended May 24, 1935..	\$10,826,231.39	\$855,885.58	\$2,358,306.26

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended May 22, 1935.....	\$ 27,143.54	\$ 363,440.00
Received previously.....	30,347,049.67	91,027,650.00
Total to May 22, 1935.....	\$30,374,193.21	\$91,391,090.00
Received by Treasurer's Office:		
Week ended May 22, 1935.....	\$ 000.00	\$ 6,100.00
Received previously.....	262,006.00	2,136,300.00
Total to May 22, 1935.....	\$ 262,006.00	\$ 2,142,400.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

Washington

May 27, 1935.

MEMORANDUM FOR THE PRESS

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N.Y.

For the Period April 9-May 24, Inclusive.

Total number of inspections.	1,804
Federal violations found	228
<u>Amount collected:</u>	
Taxes and penalties.	\$1,166.94
Offers in compromise.	\$2,925.20
<u>Classification of Federal violations:</u>	
Failure to pay special tax	58
Failure to post special tax stamps	27
Unstamped bottles.	19
Unattached strip stamps.	6
Undestroyed beer stamps.	52
Undestroyed wine stamps.	28
Refilled bottles.	15
Untaxpaid liquor.	11
Beer barrel with no stamps attached	12
Referred to Enforcement.	11

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 27, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, SAN FRANCISCO, OAKLAND & LOS ANGELES

For the Period May 1 - May 24, Inclusive.

Total number of inspections 4,486

Federal violations found 782

Amount collected:

Taxes and penalties \$3,758.41
 Offers in compromise \$9,255.00

Classification of Federal violations:

Failure to have special tax stamp	179
Failure to post special tax stamp	161
Unstamped bottles	141
Unattached strip stamps	54
Undestroyed strip stamps	6
Undestroyed beer stamps	67
Undestroyed wine stamps	77
Refilled bottles	26
Untaxpaid liquor	44
Unstamped tapped beer	2
Undestroyed empty liquor bottles	8
Marks and brands not removed from cases	17
Referred to Enforcement	5

TREASURY DEPARTMENT

Washington

May 27, 1935.

MEMORANDUM FOR THE PRESS

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA.

For the Period April 3-May 24, Inclusive.

Total number of inspections. 3,935

Federal violations found 787

Amount collected:

Taxes and penalties. \$9,661.53
Offers in compromise \$9,692.50

Classification of Federal violations:

Failure to pay special tax 446
Failure to post special tax stamps. 145
Unstamped bottles. 0
Unattached strip stamps. 41
Undestroyed beer stamps. 119
Undestroyed wine stamps. 0
Refilled bottles. 30
Untaxpaid liquor. 4
Failure to destroy empty liquor bottles 0
Referred to Enforcement. 16
Referred to Permissive 18

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 27, 1935.

: RETAIL LIQUOR DEALER INSPECTIONS, MILWAUKEE

For the Period April 9-May 23, Inclusive

Total number of inspections.	2,547
Federal violations found	551
Amounts collected in taxes, penalties, and offers in compromise for Federal violations	\$7,804.97

Classification of Federal violations:

Failure to pay special tax	86
Failure to post special tax stamp.	73
Unstamped bottles	64
Undestroyed beer stamps	173
Unattached strip stamps.	17
Untaxpaid wine and liquor	8
Refilled bottles.	10
Rectifying	1
Marks and brands not removed from cases.	119

TREASURY DEPARTMENT

Washington

May 27, 1935.

MEMORANDUM FOR THE PRESS

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY.

For the Period February 4-May 22, Inclusive.

Total number of inspections:		
First visits		20,462
Second visits		<u>2,075</u>
Total		22,537

Federal violations found:		
First visits		3,282
Second visits		<u>257</u>
Total		3,539

Amount collected:		
Taxes and penalties--		
First visits	\$ 44,768.59	
Second visits	<u>1,988.35</u>	\$46,756.94

Offers in compromise--		
First visits	\$ 42,910.52	
Second visits	<u>3,410.00</u>	\$46,320.52

Classification of Federal violations:

First visits--		1,899
Failure to purchase special tax stamp		218
Failure to post special tax stamp		102
Refilled bottles		364
Bottles with no strip stamps attached		203
Unattached strip stamps		265
Unattached beer stamps		238
Failure to destroy attached beer stamps		8
Non-taxed alcohol		13
Failure to destroy empty liquor bottles		33
Beer barrel with no beer stamp attached		39
Untaxed wine		2
Failure to destroy wine stamp		
Second visits--		115
Failure to purchase special tax stamp		6
Failure to post special tax stamp		11
Refilled bottles		33
Bottles with no strip stamps attached		19
Unattached strip stamps		31
Unattached beer stamps		14
Failure to destroy attached beer stamps		0
Non-taxed alcohol		2
Failure to destroy empty liquor bottles		8
Beer barrel with no beer stamp attached		5
Untaxed wine		9
Failure to destroy wine stamp		

Note: Second visits were started on April 23.

Action taken by police department:

First visits--

Number of arrests	332
Number of cases referred to New York State Liquor Authority	1,322
Violations corrected by Inspection Unit	5,212

Second visits--

Number of arrests	48
Number of cases referred to New York State Liquor Authority	210
Violations corrected by Inspection Unit	547

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 27, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PITTSBURGH

For the Period April 19--May 23, Inclusive.

Total number of inspections 2,158

Federal violations found 181

Amount collected:

Taxes and penalties \$1,477.88
Offers in compromise \$2,210.00

Classification of Federal violations:

Failure to pay special tax 66
Failure to post special tax stamp 30
Unstamped bottles 1
Unattached strip stamps 7
Undestroyed beer stamps 66
Undestroyed wine stamps 2
Refilled bottles 8
Untaxpaid liquor 0
Failure to destroy empties 0
Referred to Enforcement 1

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, May 31, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated be issued in two series, \$50,000,000, or thereabouts, maturing on October 16, 1935, and \$50,000,000, or thereabouts, maturing on March 4, 1936; both series to be dated June 5, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 31, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 5, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550 ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

June 3, 1935.

MEMORANDUM FOR THE PRESS

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, NEW YORK

For the Period April 9 - May 31, Inclusive.

<u>Total number of inspections:</u>		
First visits		1,802
Second visits		<u>273</u>
Total		2,075

<u>Federal violations found:</u>		
First visits		238
Second visits		<u>13</u>
Total		251

<u>Amount collected:</u>		
Taxes and penalties		
First visits	\$1,191.94	
Second visits	<u>-----</u>	\$1,191.94
Offers in compromise		
First visits	\$3,055.20	
Second visits	<u>140.00</u>	\$3,195.20

<u>Classification of Federal violations:</u>		
First visits		59
Failure to have special tax stamp		28
Failure to post special tax stamp		22
Unstamped bottles		8
Unattached strip stamps		52
Undestroyed beer stamps		29
Undestroyed wine stamps		16
Refilled bottles		12
Untaxpaid liquor		12
Beer barrel with no stamps attached		11
Referred to Enforcement		
Second visits		0
Failure to have special tax stamp		0
Failure to post special tax stamp		5
Unstamped bottles		2
Unattached strip stamps		1
Undestroyed beer stamps		2
Undestroyed wine stamps		0
Refilled bottles		1
Untaxpaid liquor		2
Beer barrel with no stamp attached		0
Referred to Enforcement		

NOTE: First visits were completed May 29, 1935.
 3 Reinspections were commenced May 22, 1935.

TREASURY DEPARTMENT

Washington

June 3, 1935.

MEMORANDUM FOR THE PRESS

RETAIL LIQUOR DEALER INSPECTIONS, MILWAUKEE

For the Period April 9-May 29, Inclusive

Total number of inspections	2,838
Federal violations found.	573
Amounts collected in taxes, penalties, and offers in compromise for Federal violations	\$8,122.99

Classification of Federal violations:

Failure to have special tax stamp.	91
Failure to post special tax stamp.	75
Unstamped bottles	73
Unattached strip stamps	17
Refilled bottles	10
Failure to destroy attached beer stamps.	175
Rectifying.	1
Failure to destroy marks and brands	123
Untaxpaid wine and liquor.	8

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 3, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PITTSBURGH

For the Period April 19-May 29, Inclusive.

Total number of inspections , 2,353

Federal violations found 196

Amount collected:

Taxes and penalties \$1,596.63

Offers in compromise \$2,415.00

Classification of Federal violations:

Failure to have special tax stamp 69

Failure to post special tax stamp 31

Unstamped bottles 2

Unattached strip stamps 7

Undestroyed beer stamps 75

Undestroyed wine stamps 2

Refilled bottles 9

Untaxpaid liquor 0

Failure to destroy empty liquor bottles 0

Referred to Enforcement 1

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 3, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA

For the Period April 3-May 31, Inclusive.

Total number of inspections. 4,186

Federal violations found 844

Amount collected:

Taxes and penalties. \$10,533.05

Offers in compromise \$10,477.50

Classification of Federal violations:

Failure to have special tax stamp. 489

Failure to post special tax stamp 149

Unstamped bottles. 0

Unattached strip stamps. 44

Undestroyed beer stamps. 123

Undestroyed wine stamps. 0

Refilled bottles 32

Untaxpaid liquor. 5

Failure to destroy empties. 0

Referred to Enforcement 17

Referred to Permissive 18

TREASURY DEPARTMENT

Washington

June 3, 1935.

MEMORANDUM FOR THE PRESS

RETAIL LIQUOR DEALER INSPECTIONS, SAN FRANCISCO, OAKLAND, & LOS ANGELES

For the Period May 1-May 31, Inclusive.

Total number of inspections	7,870
Federal violations found	1,036
<u>Amount collected:</u>	
Taxes and penalties	\$5,438.84
Offers in compromise.	\$12,515.00

Classification of Federal violations:

Failure to have special tax stamp	244
Failure to post special tax stamp	203
Unstamped bottles.	175
Unattached strip stamps.	65
Undestroyed strip stamps	6
Undestroyed beer stamps	89
Undestroyed wine stamps.	113
Refilled bottles	34
Untaxpaid liquor	71
Unstamped tapped beer.	4
Undestroyed empty liquor bottles	9
Marks and brands not removed from case	22
Rectifying.	1
Referred to Enforcement.	5

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 3, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY

For the Period February 4, May 28, Inclusive.

<u>Total number of inspections:</u>		
First visits		20,653
Second visits		<u>2,800</u>
	Total	23,453

<u>Federal violations found:</u>		
First visits		3,324
Second visits		<u>360</u>
	Total	3,684

<u>Amount collected:</u>		
Taxes and penalties		
First visits	\$45,222.08	
Second visits	<u>2,701.90</u>	\$47,923.98
Offers in compromise		
First visits	\$43,470.52	
Second visits	<u>5,722.00</u>	\$49,192.52

<u>Classification of Federal violations:</u>		
First visits		
Failure to have special tax stamp		1,930
Failure to post special tax stamp		220
Refilled bottles		102
Bottles with no strip stamps attached		368
Unattached strip stamps		203
Unattached beer stamps		268
Failure to destroy attached beer stamps		138
Non-taxpaid alcohol		8
Failure to destroy empty liquor bottles		13
Beer barrel with no beer stamp attached		33
Non-taxpaid wine		39
Failure to destroy wine stamps		2
Second visits		
Failure to have special tax stamp		161
Failure to post special tax stamp		6
Refilled bottles		15
Bottles with no strip stamps attached		55
Unattached strip stamps		30
Unattached beer stamps		41
Failure to destroy attached beer stamps		16
Non-taxpaid alcohol		0
Failure to destroy empty liquor bottles		2
Beer barrel with no beer stamp attached		13
Non-taxpaid wine		7
Failure to destroy wine stamps		14

NOTE: Second visits were started on April 23.

New York City--page 2

Action taken by police department:

First visits

Number of arrests.	335
Number of cases referred to New York State Liquor Authority	1,350
Violations corrected by Inspection Unit.	5,247

Second visits

Number of arrests.	62
Number of cases referred to New York State Liquor Authority	289
Violations corrected by Inspection Unit	704

Release Folder

TREASURY DEPARTMENT

Washington

June 3, 1935.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 31, 1935:

Philadelphia.....	237,977.76	fine	ounces
San Francisco	9,976.00	"	"
Denver.....	247,953.76	"	"
Total for week ended May 31, 1935.....	36,178,000.00	"	"
Total receipts through May 31, 1935.....			

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 31, 1935:

Philadelphia.....	233.00	fine	ounces
New York.....	4,304.00	"	"
San Francisco.....	122.00	"	"
Denver	56.00	"	"
New Orleans.....	328.00	"	"
Seattle.....	209.00	"	"
Total for week ended May 31, 1935	5,252.00	"	"
Total receipts through May 31, 1935.....	112,850,121.00	"	"

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended May 31, 1935:			
Philadelphia	\$ 18,520.78	\$ 146,340.63	\$ 1,687.00
New York	90,765,200.00	405,000.00	96,800.00
San Francisco.....	11,552.32	68,283.56	813,430.53
Denver.....	49,930.00	38,340.00	730,105.00
New Orleans.....	359.44	39,179.72	2,740.72
Seattle.....	-----	14,270.68	85,735.69
Total for week ended May 31, 1935...	\$90,845,562.54	\$ 711,414.59	\$1,730,498.94

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended May 29, 1935.....	\$ 26,197.52	\$ 386,430.00
Received previously.....	30,374,193.21	91,391,090.00
Total to May 29, 1935.....	\$30,400,390.73	\$91,777,520.00
Received by Treasurer's Office;		
Week ended May 29, 1935.....	\$ 000.00	\$ 7,300.00
Received previously.....	262,006.00	2,142,400.00
Total to May 29, 1935.....	\$ 262,006.00	\$ 2,149,700.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

1935

Washington

The following text of an address by Henry Morgenthau, Jr., Secretary of the Treasury, before the Tax Revision Council in Washington, D.C. at 10:30 A.M. Friday, June 7, is for release upon delivery.

I appreciate the invitation to take part in this discussion of the problem of conflicting and overlapping taxation.

It is an old problem and not confined to the United States, but it grows more complicated, more difficult, and more acute with the years. At present we find it so acute in our country that it must be faced, and the fact that we are facing it raises the hope that we shall soon be taking important steps to solve it.

The depression has brought this problem into prominence by impairing the usual sources of revenue, thus causing our various governmental units to compete with each other for new sources and for greater yield from the old sources. This competition has produced numerous unfortunate results. For example, certain states have discovered that their taxes drove business into neighboring states; others have revised their tax laws primarily to attract business. Tax evasion, in all of its forms, has been increased by the fact that our machinery for the levying of taxes is out of equilibrium. We find some states imposing taxes previously levied solely by the Federal government, and therefore having to set up duplicate administrative machinery. The Federal Government has also tapped sources of revenue previously regarded as for the states alone. The conflicts between local and state governments in the field of taxation are too numerous even to be catalogued during the few minutes I shall address you. Every phase of this problem bristles with thorny details.

The principal contribution that I should like to make to your deliberations on this subject is a definition of the basic problem. With the definition in mind we are ready to divide the problem into its many parts, and take them up in detail. The basic problem, as I see it, is to be just to the tax-payer. Independent levying of taxes by all of the various taxing authorities, without due consideration for the tax structure as a whole, has often resulted in unfair and uneconomic distribution of the burden. This is unjust, and therefore, affects the very foundations of government. It touches the welfare of the citizen in his daily task of earning a living. I think the problem should be approached with this point of view. Duplicate taxes cause waste, but that is a detail. The greater problem is to restore equilibrium in the tax structure as a whole, in order, primarily, to be fair and just. The waste is not as important as the injustice. It is entirely possible that we could attack the problem of waste and solve it without removing injustice. If we considered the matter solely from the point of view of the efficient tax gatherer it would become a technical problem. You could summarize it as a question of how to get the most money with the least expense. Stated in those terms the problem of this democratic government would be no different from that of any ancient tyrant. He had to raise money to support his government and he tried to get as much as he could with the least possible expense. A considerable part of the oppression which characterized tyranny was a direct result of taxation for revenue only, without regard to justice.

We must remember that, to the individual citizen, taxes are taxes, and that it makes no difference to him which agency is most at fault for any injustice he suffers. The tax structure should be sound, and the responsibility for making it so, rests upon every part of our government. When each taxing authority is guided only by its own immediate needs, and levies regardless of

the existence of identical or similar taxes imposed by other government units, the structure cannot be sound.

The problem of how to be fair in levying taxes is not easy, and perfection is out of the question; but the very complexity of the question makes it necessary for us to be striving constantly toward perfection because of the never-ending drift in the opposite direction.

We must be careful to guard against injustices as between geographic sections of the country, as between commodities, and industries, no less than as between individuals. An unjust distribution of the tax burden immediately creates artificial obstacles, and their disturbing influence is injected into the economic life of the nation.

I think it would be a great mistake, therefore, to think of our problem as limited to the removal of such administrative conflicts as now exist between the Federal, State, and local governments with respect to taxes. Certain types of new taxes which have been adopted as emergency measures might well be left to their administrative difficulties, in the hope that they will be discontinued. It would be a mistake, in my opinion, to accept as our main problem the task of making it easier to collect and administer all taxes.

What, then, should be our immediate approach to the problem? We may as well forego at the outset, the approach that would disregard the historical development of our political institutions, and attempt to recast our whole Government from top to bottom in such fashion that all governmental functions would be redistributed between Federal, State, and local units according to some ideal pattern. The practical objection to setting up such an ideal system of taxation, based upon a thorough redistribution of all governmental functions, is that we would be forced to spend the rest of our lives contemplating the impossibility of putting it into effect. To be practical, in this

connection, we must do our utmost to correct grave abuses without attempting to recast our whole machinery.

On the other hand, I don't believe that it would be wise to go to the other extreme; that is, to make a list of all of the specific types and cases of conflicts and overlapping, and attempt to take them up one by one. That type of piecemeal tinkering is very slow and rarely effective. Moreover, it is subject to the danger that each piecemeal solution, adopted without due reference to fundamental principles, might produce new inconsistencies. And a series of such piecemeal solutions could easily result in a badly distorted and unjust total tax structure.

The best approach would be the fundamental one of considering the entire problem from the standpoint of the individual taxpayer. The first step, in my opinion, is to make a careful survey and analysis of the total tax structure of the country to determine just how the burden of our governmental expenses is now distributed. Next, I would note what practicable changes in the combined tax structure of the country would produce a sound and more equitable distribution of the total burden. In the third place, I would concentrate upon a few important and workable means of eliminating conflicts and overlapping in a manner consistent with our analysis of what constitutes a fundamentally desirable tax structure. Finally, having arrived at a few important possibilities which we know to be fundamentally sound, we can then attempt to put them into effect. Each progressive step that we succeed in achieving along this line would not be a compromise that might create new conflicts, but would complete part of our task. Each fundamental step completed would provide a stepping-stone to make the next part of our program easier to achieve.

Wherever the problem has been attacked in this manner real progress has resulted. Several of the states are excellent examples but I am most familiar with what was done in New York State when Franklin D. Roosevelt was Governor. At his direction, the problem of equalizing the tax burden was studied by experts, and their reports are among the most valuable we have on this subject. In the rural areas of New York State, tax reforms of great social value were put into effect, and remain as beacon-lights to direct our course.

Mr. Roosevelt's interest in this problem has been intensified since he became President of the United States. At his direction the Treasury is undertaking a new study of overlapping taxes. This will supplement and carry further the excellent work on the problem of double taxation done by the staff of the Joint Committee on Taxation of the Congress for the Ways and Means Committee in 1932.

In proceeding along the course I have outlined, guided at every step by the basic principle of fairness, we should be careful not to assume that the revenue needs of our various governmental units are now fixed for all time. That assumption would lead us into new difficulties.

Our attack upon the problem of conflicting and overlapping taxation must be so basic that the solutions we arrive at are sufficiently flexible to provide for changing needs.

In the case of some taxes, it is entirely possible that we shall find it desirable to make a rigid separation of sources between Federal, State, and local governments. In other cases, we might find that certain taxes now levied by numerous governmental units could be best administered by the Federal Government, and the proceeds shared with the States. It is also possible that the states might handle certain of the taxes more easily than the Federal Government.

It would be highly desirable to center considerable attention upon the principles that should govern the allocation of such revenue.

In conclusion, I strongly urge that the technical details of tax-gathering, and even the essential matter of supporting the government, be considered secondary in importance in your deliberations, and that first consideration be given to the vital question of justice to the tax-payer. That course simplifies the task and leads directly to the goal.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, June 10, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on October 23, 1935, and \$50,000,000, or thereabouts, maturing on March 11, 1936; both series to be dated June 12, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 10, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 12, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550 ruling that Treasury bills are not exempt from the gift tax). No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Rebase folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 10, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 7, 1935:

Philadelphia.....			fine ounces
San Francisco	194,649.70	" "	
Denver.....	8,832.00	" "	
Total for week ended June 7, 1935.....	203,481.70	" "	
Total receipts through June 7, 1935.....	36,382,000.00	" "	

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 7, 1935:

Philadelphia.....	2,073.00	fine ounces
New York	6,572.00	" "
San Francisco.....	235.00	" "
Denver.....	169.00	" "
New Orleans.....	501.00	" "
Seattle	438.00	" "
Total for week ended June 7, 1935.....	9,988.00	" "
Total receipts through June 7, 1935.....	112,860,109.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 7, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 21,089.25	\$ 315,344.22	\$ 1,544.97
New York.....	66,943,100.00	496,500.00	134,400.00
San Francisco	72,882.83	71,588.95	1,720,440.98
Denver.....	31,015.00	34,065.00	736,765.00
New Orleans	16,458.41	60,024.71	3,276.72
Seattle		22,852.81	187,703.45
Total for week ended June 7, 1935.....	\$67,084,545.49	1,000,375.69	\$2,784,131.12

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended June 5, 1935.....	\$ 62,469.02	\$ 345,210.00
Received previously.....	30,400,390.73	91,777,520.00
Total to June 5, 1935.....	\$30,462,859.75	\$92,122,730.00
Received by Treasurer's Office:		
Week ended June 5, 1935.....	\$ 400.00	\$ 5,100.00
Received previously.....	262,006.00	2,149,700.00
Total to June 5, 1935.....	\$ 262,406.00	\$ 2,154,800.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 10, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, MILWAUKEE.

For the Period April 9-June 6, Inclusive.

Total number of inspections	3,104
Federal violations found	607
Amounts collected in taxes, penalties, and offers in compromise for Federal violations	\$ 8,568.62

Classification of Federal violations:

Failure to have special tax stamp	93
Failure to post special tax stamp	77
Unstamped bottles	84
Unattached strip stamps	17
Refilled bottles	10
Failure to destroy empty bottles	0
Unattached beer stamps	0
Failure to destroy attached beer stamps	180
Rectifying	1
Failure to destroy marks and brands	136
Untaxpaid wine and liquor	9

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 10, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY.

For the Period February 4-June 5, Inclusive.

Total number of inspections:

First visits	20,770
Second visits	3,840
Total	<u>24,610</u>

Federal violations found:

First visits	3,382
Second visits	486
Total	<u>3,868</u>

Amount collected:

Taxes and penalties--		
First visits	\$46,164.31	
Second visits	<u>3,509.19</u>	\$ 49,673.50

Offers in compromise--

First visits	\$44,230.52	
Second visits	<u>8,042.00</u>	\$ 52,272.52

Classification of Federal violations:

First visits--

Failure to have special tax stamp	1,974
Failure to post special tax stamp	223
Refilled bottles	102
Bottles with no strip stamps attached	372
Unattached strip stamps	204
Unattached beer stamps	269
Failure to destroy attached beer stamps	141
Untaxpaid alcohol	8
Failure to destroy empty liquor bottles	13
Beer barrel with no beer stamp attached	33
Untaxpaid wine	41
Failure to destroy wine stamps	2

Second visits--

Failure to have special tax stamp	212
Failure to post special tax stamp	9
Refilled bottles	17
Bottles with no strip stamps attached	87
Unattached strip stamps	45
Unattached beer stamps	46
Failure to destroy attached beer stamps	27
Untaxpaid alcohol	0
Failure to destroy empty liquor bottles	5
Beer barrel with no beer stamps attached	14
Untaxpaid wine	9
Failure to destroy wine stamps	15

NOTE: Second visits were started on April 23.

Action taken by police department:

First visits--

Number of arrests	335
Number of cases referred to New York State Liquor Authority	1,363
Violations corrected by inspection unit	5,269

Second visits--

Number of arrests	73
Number of cases referred to New York State Liquor Authority	390
Violations corrected by inspection unit	918

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 10, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA.

For the Period April 3-June 7, Inclusive.

Total number of inspections	4,602
Federal violations found	915
<u>Amount collected:</u>	
Taxes and penalties	\$10,983.85
Offers in compromise	\$11,462.50

Classification of Federal violations:

Failure to have special tax stamp	525
Failure to post special tax stamp	162
Unstamped bottles	0
Unattached strip stamps	48
Undestroyed beer stamps	135
Refilled bottles	37
Untaxpaid liquor	5
Rectifying	1
Referred to Enforcement	18
Referred to Permissive	18

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 10, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PITTSBURGH.

For the Period April 19-June 5, Inclusive.

Total number of inspections	2,526
Federal violations found	219
<u>Amount collected:</u>	
Taxes and penalties	\$ 1,714.36
Offers in compromise	\$ 2,715.00

Classification of Federal violations:

Failure to have special tax stamp	75
Failure to post special tax stamp	33
Unstamped bottles	2
Unattached strip stamps	8
Undestroyed beer stamps	87
Undestroyed wine stamps	2
Refilled bottles	11
Referred to Enforcement	1

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 10, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N.Y.

For the Period April 9 - June 7, Inclusive.

<u>Total number of inspections:</u>		
First visits		1,802
Second visits		<u>634</u>
	Total	2,436

<u>Federal violations found:</u>		
First visits		238
Second visits		<u>36</u>
	Total	274

<u>Amount collected:</u>		
Taxes and penalties--		
First visits	\$ 1,191.94	
Second visits	<u>16.68</u>	\$ 1,208.62

<u>Offers in compromise--</u>		
First visits	\$ 3,055.20	
Second visits	<u>425.00</u>	\$ 3,480.20

<u>Classification of Federal violations:</u>		
<u>First visits--</u>		
Failure to have special tax stamp		59
Failure to post special tax stamp		28
Unstamped bottles		22
Unattached strip stamps		8
Undestroyed beer stamps		52
Undestroyed wine stamps,		29
Refilled bottles		16
Untaxpaid liquor		12
Beer barrel with no stamps attached		12
Referred to Enforcement		11
<u>Second visits--</u>		
Failure to have special tax stamp		1
Failure to post special tax stamp		2
Unstamped bottles		9
Unattached strip stamps		4
Undestroyed beer stamps		5
Undestroyed wine stamps		9
Refilled bottles		1
Untaxpaid liquor		2
Beer barrel with no stamps attached		3
Referred to Enforcement		0

NOTE: First visits were completed May 29, 1935.
 Reinspections were commenced May 22, 1935.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 10, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, SAN FRANCISCO, OAKLAND, & LOS ANGELES.

For the Period May 1 - June 7, Inclusive.

Total number of inspections	9,584
Federal violations found	1,339
<u>Amount collected:</u>	
Taxes and penalties	\$ 7,329.78
Offers in compromise	\$ 16,735.00

Classification of Federal violations:

Failure to have special tax stamp	325
Failure to post special tax stamp	233
Unstamped bottles	225
Unattached strip stamps	78
Undestroyed strip stamps	6
Undestroyed beer stamps	110
Undestroyed wine stamps	160
Refilled bottles	41
Unstamped tapped beer	11
Undestroyed empty liquor bottles	10
Untaxpaid liquor	75
Untaxpaid wine	29
Marks and brands not removed from case	34
Rectifying	2
Referred to Enforcement	5

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One Series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, June 17, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on October 30, 1935, and \$50,000,000, or thereabouts, maturing on March 18, 1936; both series to be dated June 19, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 17, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof, Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 19, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550 ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 17, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, NEW YORK CITY.

For the Period February 4-June 13, Inclusive.

Total number of inspections:

First visits	20,833
Second visits	4,817
Total	25,650

Federal violations found:

First visits	3,410
Second visits	653
Total	4,063

Amount collected:

<u>Taxes and penalties--</u>		
First visits	\$46,701.50	
Second visits	\$ 5,785.36	\$52,486.86
<u>Offers in compromise--</u>		
First visits	\$44,665.52	
Second visits	\$10,592.00	\$55,257.52

Classification of Federal violations:

<u>First visits--</u>		
Failure to have special tax stamp.....		1,999
Failure to post special tax stamp		224
Refilled bottles		103
Bottles with no strip stamps attached		372
Unattached strip stamps		204
Unattached beer stamps		269
Failure to destroy attached beer stamps		142
Untaxpaid alcohol		8
Failure to destroy empty liquor bottles		13
Beer barrel with no beer stamp attached		33
Untaxpaid wine		41
Failure to destroy wine stamp		2
<u>Second visits--</u>		
Failure to have special tax stamp		292
Failure to post special tax stamp		12
Refilled bottles		20
Bottles with no strip stamps attached		118
Unattached strip stamps		53
Unattached beer stamps		64
Failure to destroy attached beer stamps		33
Untaxpaid alcohol		0
Failure to destroy empty liquor bottles		5
Beer barrel with no beer stamp attached		20
Untaxpaid wine		11
Undestroyed wine stamp		25

NOTE: Second visits were started on April 23.

Action taken by police department:

First visits--

Number of arrests	335
Number of cases referred to New York State Liquor Authority	1,360
Violations corrected by Inspection Unit	5,259

Second visits--

Number of arrests	95
Number of cases referred to New York State Liquor Authority	510
Violations corrected by Inspection Unit	1,121

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 17, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PITTSBURGH

For the Period April 19-June 13, Inclusive

Total number of inspections 2,760

Federal violations found 255

Amount collected:

Taxes and penalties \$ 2,030.10
Offers in compromise \$ 3,345.00

Classification of Federal violations:

Failure to have special tax stamp 84
Failure to post special tax stamp 36
Unstamped bottles 2
Unattached strip stamps 8
Undestroyed beer stamps 107
Undestroyed wine stamps 3
Refilled bottles 14
Referred to Enforcement 1

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 17, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, SAN FRANCISCO, OAKLAND, & LOS ANGELES

For the Period May 1-June 14, Inclusive.

Total number of inspections	11,285
Federal violations found	1,640
<u>Amount collected:</u>	
Taxes and penalties	\$ 9,055.71
Offers in compromise	\$ 20,790.00

Classification of Federal violations:

Failure to have special tax stamp	402
Failure to post special tax stamp	265
Unstamped bottles	280
Unattached strip stamps	87
Undestroyed strip stamps	6
Undestroyed beer stamps	128
Undestroyed wine stamps	223
Refilled bottles	58
Unstamped tapped beer	23
Undestroyed empty liquor bottles	10
Untaxpaid liquor	78
Untaxpaid wine	35
Marks and brands not removed from case	43
Rectifying	2
Referred to Enforcement	5

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 17, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, BUFFALO, N.Y.

For the Period April 9-June 14, Inclusive.

Total number of inspections:

First visits	1,802
Second visits	996
Total	<u>2,798</u>

Federal violations found:

First visits	238
Second visits	63
Total	<u>301</u>

Amount collected:

Taxes and penalties--

First visits	\$ 1,191.94	
Second visits	<u>54.72</u>	\$1,246.66

Offers in compromise--

First visits	\$ 3,055.20	
Second visits	<u>715.00</u>	\$3,770.20

Classification of Federal violations:

First visits--

Failure to have special tax stamp	59
Failure to post special tax stamp	28
Unstamped bottles	22
Unattached strip stamps	8
Undestroyed beer stamps	52
Undestroyed wine stamps	29
Refilled bottles	16
Untaxpaid liquor	12
Beer barrel with no stamps attached	12
Referred to Enforcement	11

Second visits--

Failure to have special tax stamp	4
Failure to post special tax stamp	3
Unstamped bottles	19
Unattached strip stamps	6
Undestroyed beer stamps	7
Undestroyed wine stamps	14
Refilled bottles	1
Untaxpaid liquor	3
Beer barrel with no stamps attached	6
Referred to Enforcement	0

NOTE: First visits were completed May 29, 1935.
Reinspections were commenced May 22, 1935.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 17, 1935.

RETAIL LIQUOR DEALER INSPECTIONS, PHILADELPHIA.

For the Period April 3-June 14, Inclusive.

Total number of inspections	5,047
Federal violations found	964
<u>Amount collected:</u>	
Taxes and penalties	\$ 11,406.69
Offers in compromise	11,987.50

Classification of Federal violations:

Failure to have special tax stamp	551
Failure to post special tax stamp	168
Unstamped bottles	0
Unattached strip stamps	53
Undestroyed beer stamps	145
Refilled bottles	38
Untaxpaid liquor	6
Rectifying	1
Referred to Enforcement	19
Referred to Permissive	18

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 17, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 14, 1935:			
Philadelphia	149,962.39	fine ounces	
San Francisco	305,695.65	" "	
Denver	6,883.00	" "	
Total for week ended June 14, 1935	462,541.04	" "	
Total receipts through June 14, 1935	36,844,000.00	" "	

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 14, 1935:			
Philadelphia	669.00	fine ounces	
New York	487.00	" "	
San Francisco	6,740.00	" "	
Denver	597.00	" "	
New Orleans	471.00	" "	
Seattle	553.00	" "	
Total for week ended June 14, 1935	9,517.00	" "	
Total receipts through June 14, 1935	112,869,626.00	" "	

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 14, 1935:			
	Imports	Secondary	New Domestic
Philadelphia	\$ - - - - -	\$224,274.45	\$ 275.49
New York	133,328,200.00	237,600.00	128,800.00
San Francisco	148,566.17	65,606.94	1,970,238.99
Denver	45,723.00	56,116.00	686,120.00
New Orleans	524.25	54,075.53	- - -
Seattle	- - - - -	22,386.28	63,272.39
Total for week ended June 14, 1935	\$133,523,013.42	\$660,079.20	\$2,848,706.87

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:			
Week ended June 12	Gold Coin	Gold Certificates	
Received previously	\$ 23,330.52	\$ 439,970.00	
Total to June 12, 1935	30,462,859.75	92,122,730.00	
	\$ 30,486,190.27	\$ 92,562,700.00	
Received by Treasurer's Office:			
Week ended June 12	\$ - - -	\$ 8,900.00	
Received previously	262,406.00	2,154,800.00	
Total to June 12, 1935	\$ 262,406.00	\$ 2,163,700.00	

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, June 24, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on November 6, 1935, and \$50,000,000, or thereabouts, maturing on March 25, 1936; both series to be dated June 26, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securi-

ties. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 24, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 26, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax). No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT
Washington

MEMORANDUM FOR THE PRESS

June 24, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 21, 1935:

Philadelphia.....	951,396.24	fine ounces
San Francisco	289,662.20	" "
Denver.....	12,570.16	" "
Total for week ended June 21, 1935	1,253,628.60	" "
Total receipts through June 21, 1935.....	38,098,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 21, 1935:

Philadelphia	4,898.00	fine ounces
New York.....	7,765.00	" "
San Francisco.....	11,562.00	" "
Denver.....	1,064.00	" "
New Orleans	292.00	" "
Seattle.....	421.00	" "
Total for week ended June 21, 1935.....	26,002.00	" "
Total receipts through June 21, 1935.....	112,895,628.00	

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 21, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ - - - - -	\$238,263.04	\$ 676.23
New York	33,401,500.00	323,500.00	87,400.00
San Francisco.....	26,391.63	88,214.47	879,165.21
Denver.....	34,510.00	53,096.00	614,536.00
New Orleans	459.57	33,311.66	271.55
Seattle.....	- - - - -	26,952.99	258,556.87
Total for week ended June 21, 1935..	\$33,462,861.20	\$763,338.16	\$1,840,605.86

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended June 19.....	\$ 21,916.90	\$ 312,500.00
Received previously.....	30,486,190.27	92,562,700.00
Total to June 19, 1935.....	\$30,508,107.17	\$92,875,200.00
Received by Treasurer's Office:		
Week ended June 19.....	\$ 1,200.00	\$ 4,400.00
Received previously.....	262,406.00	2,163,700.00
Total to June 19, 1935.....	\$ 263,606.00	\$ 2,168,100.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, July 1, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on November 13, 1935, and \$50,000,000, or thereabouts, maturing on April 1, 1936; both series to be dated July 3, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

TREASURY DEPARTMENT

Release Folder

Washington

MEMORANDUM FOR THE PRESS

July 1, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 28, 1935:

Philadelphia.....	307,457.03	fine ounces
San Francisco	94,956.57	" "
Denver.....	4,686.00	" "
Total for week ended June 28, 1935.....	407,099.60	" "
Total receipts through June 28, 1935.....	38,505,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 28, 1935:

Philadelphia	703.00	fine ounces
New York.....	14,783.00	" "
San Francisco	188.00	" "
Denver	59.00	" "
New Orleans	435.00	" "
Seattle	192.00	" "
Total for week ended June 28, 1935.....	16,360.00	" "
Total receipts through June 28, 1935.....	112,911,988.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 28, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 15,560.75	\$186,706.94	\$ 2,821.67
New York	9,963,200.00	309,700.00	127,500.00
San Francisco	281,701.20	73,459.66	848,064.87
Denver.....	-- -- --	7,548.00	499,023.00
New Orleans	17,913.95	52,073.32	195.52
Seattle.....	-- -- --	16,050.85	374,872.33
Total for week ended June 28, 1935.....	\$10,278,375.90	\$645,538.77	\$1,852,477.39

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended June 26	\$ 20,399.30	\$ 433,560.00
Received previously.....	30,508,107.17	92,875,200.00
Total to June 26, 1935.....	\$30,508,506.47	\$93,308,760.00

Received by Treasurer's Office:	Gold Coin	Gold Certificates
Week ended June 26	\$ 300.00	\$ 4,700.00
Received previously	263,606.00	2,168,100.00
Total to June 26, 1935.....	\$ 263,906.00	\$ 2,172,800.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 133-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, July 8, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on November 20, 1935, and \$50,000,000, or thereabouts, maturing on April 8, 1936; both series to be dated July 10, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on July 8, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 10, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax). No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

7-8-35

STATEMENT BY THE SECRETARY OF THE TREASURY

TO THE

WAYS AND MEANS COMMITTEE ON PROPOSED TAXES

I am glad to respond to the request of your Chairman, Mr. Robert L. Doughton, that I appear and discuss briefly, from the Treasury's point of view, the principles and policies for obtaining additional revenues which the President has outlined in his message to the Congress.

The Chairman of your Subcommittee on Taxation, Mr. Samuel E. Hill, submitted to the Treasury a number of hypothetical rate-schedules and requested the Department to prepare for your Committee estimates of the probable amount of revenue that would be produced by each of these rate-schedules. The Treasury is very glad to furnish this statistical material for the use of your Committee and will be happy to supply any additional information which your Committee may desire for use in the discharge of its responsibility for the formulation of revenue legislation.

-----0-----

In looking forward to balancing the budget and reducing the national debt, the primary interest of the Treasury in the legislation which your Committee is considering relates to the revenue which it may raise, although it is true that the full consequences of tax laws are not limited to the revenues they produce. It has to be recognized that taxation in any form has many collateral effects throughout our whole economic and social life, and that, since taxes cannot be levied without these collateral results and since they must be levied, there is a national duty to avoid tax laws which produce undesirable social consequences and a like duty to

correct evils produced by existing tax legislation as they become apparent. I think it will be generally recognized that our tax legislation has too often neglected these considerations.

-----0-----

The sources of taxation proposed by the President in his Message to the Congress of June 19, 1935 can be made to yield substantial additions to the receipts of the Federal Government. This is shown in our estimates of revenue based upon the schedules of rates submitted by your Subcommittee to the Treasury for calculation of probable yield. These proposed taxes rest on the principle of ability to pay. They are devised to draw on accumulations of wealth and income which, for the most part, have been derived from nation-wide activities. In consequence, their enactment should constitute an important step forward in reshaping our tax structure along sounder and fairer lines.

The Treasury's first concern is with the adequacy of the national revenue. There are times of emergency when the Treasury must finance expenditures in excess of income by borrowings which increase the public debt. But the national welfare demands that, when such an emergency has passed, sufficient income be raised both to meet current expenditures and to make substantial reductions in the debt. The time has come to move in this direction. It would, of course, be unwise to impose tax burdens which would retard recovery. But it would be equally unwise not to call on sources of revenue which would reduce our borrowings and later reduce the national debt without interfering with recovery, and it is my belief that the additional taxes which the President has now recommended fall within this latter class.

Because of our common responsibility for safeguarding the national credit, we are all vitally concerned in the use which is to be made of the revenue that may be derived from the proposed taxes. As Secretary of the Treasury, it is my conviction that it would be perilous to regard any part of these new revenues as available for new types of expenditures or as justifying any increase over our carefully budgeted plans for Federal outlays. The course which I feel sure will appeal to all of you as the only sound procedure is that the revenue derived from these new taxes shall be regarded as very definitely earmarked for reducing future borrowing and paying off the public debt. We should set aside the proceeds of these new taxes and safeguard them as carefully as was the Stabilization Fund.

Some months ago in discussing monetary matters, I spoke of the increment on gold resulting from revaluation as having been placed in a special drawer of the Treasury's cash register, since it was being kept separate from other funds and was not to be used for ordinary expenditures. Silver seigniorage resulting from the Silver Purchase Act is being similarly handled. In closing I should like to repeat that I think it would be in the highest public interest to regard the proceeds of these taxes as occupying a third special drawer in the Treasury, available only to reduce our borrowings and later reduce the national debt.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

July 15, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 12, 1935:

Philadelphia.....	405,793.86	fine ounces
San Francisco.....	209,845.25	" "
Denver.....	6,043.00	" "
Total for week ended July 12, 1935.....	621,682.11	" "
Total receipts through July 12, 1935.....	39,923,906.94	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 12, 1935:

Philadelphia.....	416.00	fine ounces
New York.....	1,804.00	" "
San Francisco.....	6,049.00	" "
Denver.....	990.00	" "
New Orleans.....	438.00	" "
Seattle.....	---	" "
Total for week ended July 12, 1935.....	9,697.00	" "
Total receipts through July 12, 1935.....	112,924 489.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 12, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 15,724.62	\$ 262,024.18	\$ 1,230.29
New York.....	1,529,200.00	372,500.00	82,100.00
San Francisco.....	234,209.83	52,570.53	1,589,580.79
Denver.....	35,742.00	701,043.00	713,862.00
New Orleans.....	14,168.83	51,333.44	221.39
Seattle.....	---	---	---
Total for week ended July 12, 1935....	\$1,829,045.28	\$1,439,471.25	\$2,386,994.47

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended July 10, 1935.....	\$ 15,226.80	\$ 361,750.00
Received previously.....	30,557,148.27	93,547,520.00
Total to July 10, 1935.....	\$30,572,375.07	\$93,909,270.00
Received by Treasurer's Office:		
Week ended July 10, 1935.....	\$ 000.00	\$ 4,400.00
Received previously.....	263,906.00	2,176,600.00
Total to July 10, 1935.....	\$ 263,906.00	\$ 2,181,000.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, July 15, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 17, 1935, and will mature on April 15, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, o.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on July 15, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 17, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, July 22, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 24, 1935, and will mature on April 22, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills

applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on July 22, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 24, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folch

TREASURY DEPARTMENT
Washington

MEMORANDUM FOR THE PRESS

July 22, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 19, 1935:

Philadelphia.....	286,827.09	fine ounces
San Francisco.....	309,909.76	" "
Denver.....	11,884.00	" "
Total for week ended July 19, 1935.....	608,620.85	" "
Total receipts through July 19, 1935.....	40,532,527.79	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 19, 1935:

Philadelphia.....	---	
New York.....	4,289	fine ounces
San Francisco.....	316	" "
Denver.....	558	" "
New Orleans.....	353	" "
Seattle.....	440	" "
Total for week ended July 19, 1935.....	5,956	" "
Total receipts through July 19, 1935.....	112,930,445	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 19, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 8,872.60	\$ 222,863.49	\$ 277.65
New York.....	3,553,500.00	264,800.00	97,600.00
San Francisco.....	271,237.18	77,395.21	1,097,878.95
Denver.....	54,243.00	39,215.00	630,233.00
New Orleans.....	497.03	40,196.88	---
*Seattle.....	-	27,214.34	309,691.72
Total for week ended July 19, 1935	\$3,888,349.81	\$ 671,684.92	\$2,135,686.32

* Note: Seattle figures are for week ending July 12. Figures for week ending July 19 not received in time to include in above.

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended July 17.....	\$ 31,890.04	\$ 503,710.00
Received previously.....	30,572,375.07	93,909,270.00
Total to July 17, 1935.....	\$30,604,265.11	\$94,412,980.00
Received by Treasurer's Office:		
Week ended July 17.....	\$ 400.00	\$ 4,700.00
Received previously.....	263,906.00	2,181,000.00
Total to July 17.....	\$ 264,306.00	\$ 2,185,700.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273 day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, July 29, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 31, 1935, and will mature on April 29, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills

applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on July 29, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 31, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT
Washington

MEMORANDUM FOR THE PRESS

July 29, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 26, 1935:

Philadelphia.....	89,730.86	fine ounces
San Francisco.....	231,974.53	" "
Denver.....	57,305.00	" "
Total for week ended July 26, 1935.....	379,010.39	" "
Total receipts through July 26, 1935.....	40,911,538.18	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 26, 1935:

Philadelphia.....	909	fine ounces
New York.....	13,329	" "
San Francisco.....	467	" "
Denver.....	669	" "
New Orleans.....	404	" "
Seattle.....	528	" "
Total for week ended July 26, 1935.....	16,306	" "
Total receipts through July 26, 1935.....	112,946,751	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 26, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	-	\$ 223,841.68	\$ 3,778.92
New York.....	\$2,586,600.00	275,600.00	47,400.00
San Francisco.....	29,560.36	61,417.29	1,695,893.79
Denver.....	27,532.00	366,990.00	61,757.00
New Orleans.....	3,162.15	46,101.93	1,576.20
*Seattle.....	-	41,734.76	704,764.07
Total for week ended July 26th	\$2,646,854.51	\$1,015,685.66	\$2,515,169.98

* Note: Includes week ending July 19.

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended July 24.....	\$ 17,536.74	\$ 285,110.00
Received previously.....	30,604,265.11	94,412,980.00
Total to July 24, 1935.....	\$30,621,801.85	\$ 94,698,090.00
Received by Treasurer's Office:		
Week ended July 24.....	\$ 000	\$ 9,000.00
Received previously.....	264,306.00	2,185,700.00
Total to July 24.....	\$ 264,306.00	\$ 2,194,700.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

Release folder

STATEMENT OF SECRETARY MORGENTHAU TO THE SENATE FINANCE COMMITTEE,
THURSDAY, AUGUST 1, 1935.

Mr. Chairman and Members of the Committee:

I am pleased to respond to your invitation to appear before you and to discuss briefly pending tax proposals. On July 8 I had an opportunity to make a statement to the Ways and Means Committee of the House of Representatives, which was then about to begin preparation of a tax bill to give effect to the recommendations contained in the President's Message to the Congress of June 19. That statement summarized the Treasury's position with respect to the President's recommendations and I should like to have you regard it as a part of my statement here today.

The President, in the message to which I have referred, stated that his recommendations were based on studies of our tax system carried on in the Treasury Department as well as the excellent research work done by the staff of the Joint Committee of Congress on Internal Revenue Taxation. All of the data gathered by the Treasury Department will of course be made freely available to your committee. I should like to refer particularly to studies carried on by Mr. Robert H. Jackson, counsel of the Bureau of Internal Revenue. Mr. Jackson has summarized and analyzed a great deal of data from income tax and estate tax returns which bear directly on the President's recommendations. He is prepared to present this summary and analysis to you.

I shall not attempt to review the data that has been gathered, but only to indicate its scope. It deals with such questions as those:

The extent to which our national revenues are now derived from taxes laid directly on the consumer and the extent to which they are derived from taxes based on the ability to pay.

The changes in the balance of taxation as between these two classes that have been brought about by the depression and other causes within the last few years.

The distribution of income and the degree of concentration of high incomes.

The effectiveness of income tax rates as modified by various devices for escaping taxation.

Whether existing surtax schedules are fully consistent with the principle of ability to pay.

The actual yield of present estate taxes as related to the size of estates.

Devices for avoiding estate taxes.

Problems of administering and collecting an inheritance tax.

Stability of yield of a graduated corporation income tax as compared to stability of yield of a flat tax rate.

Extent of the concentration of income and of assets in the hands of large corporations.

I cite this material merely to indicate the willingness of the Treasury to offer such assistance to your Committee as you may desire.

In conclusion, I want to add an earnest word as to the use to which any additional revenue that the proposed new taxes will produce should be put. Ordinary expenditures for the general purposes of government have been held within the revenues. We have incurred and are incurring large emergency expenditures according to a carefully planned program for the sole object of caring for the urgent needs of our citizens and promoting recovery. Additional revenue which will necessarily fall short of meeting our full needs will not warrant new or additional expenditures outside our budget plans. Any such new or additional

expenditures would not conform to the best interests of the national credit.

I hope the Congress will provide that the proceeds of the new taxation you are considering shall be preserved scrupulously for the purpose, first, of reducing the deficit, and, later, of reducing the public debt.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 5, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 7, 1935, and will mature on May 6, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 5, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 7, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax). No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 5, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 2, 1935:

Philadelphia	449,911.00	fine ounces
San Francisco.....	408,501.00	" "
Denver.....	5,327.00	" "
Total for week ended August 2, 1935.....	863,739.00	" "
Total receipts through August 2, 1935.....	41,396,266.79	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 2, 1935

Philadelphia.....	173.00	fine ounces
New York	765.00	" "
San Francisco.....	105.00	" "
Denver	342.00	" "
New Orleans.....	454.00	" "
Seattle.....	171.00	" "
Total for week ended August 2, 1935	2,010.00	" "
Total receipts through August 2, 1935.....	112,932,445.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 2, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ - - - -	\$182,421.97	\$ 317.42
New York	6,586,700.00	224,200.00	184,100.00
San Francisco.....	38,634.38	74,791.57	1,567,627.30
Denver.....	34,556.00	35,520.00	538,111.00
New Orleans.....	27,034.68	54,513.57	144.73
Seattle.....	- - - -	10,887.51	372,281.22
Total for week ended August 2.....	\$6,686,925.06	\$582,334.62	\$2,662,581.67

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended July 31.....	\$ 15,887.82	\$ 495,490.00
Received previously.....	30,621,801.85	94,698,090.00
Total to July 31, 1935.....	\$30,637,689.67	\$95,193,580.00
Received by Treasurer's Office:		
Week ended July 31.....	\$ - - - -	\$ 8,100.00
Received previously.....	264,306.00	2,194,700.00
Total to July 31, 1935.....	\$ 264,306.00	\$ 2,202,800.00

NOTE: Gold bars deposited with the New York Assay Office to the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, August 9, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 12, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 14, 1935, and will mature on May 13, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 12, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 14, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 12, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 9, 1935:

Philadelphia	475,213.00	fine ounces
San Francisco	273,246.00	" "
Denver.....	2,775.00	" "
Total for week ended August 9, 1935.....	751,234.00	" "
Total receipts through August 9, 1935.....	42,526,511.18	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 9, 1935:

Philadelphia	298.00	fine ounces
New York.....	669.00	" "
San Francisco	7,491.00	" "
Denver.....	636.00	" "
New Orleans.....	310.00	" "
Seattle.....	- - - -	" "
Total for week ended August 9, 1935.....	9,404.00	" "
Total receipts through August 9, 1935.....	112,958,165.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 9, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 24,894.52	\$193,225.65	\$ 478.10
New York.....	25,939,000.00	262,300.00	15,400.00
San Francisco.....	303,608.98	66,558.84	1,263,060.90
Denver.....	49,844.00	44,632.00	606,792.00
New Orleans.....	- - - -	37,885.87	- - - -
Seattle.....	- - - -	21,294.09	241,918.46
Total for week ended August 9.....	\$26,317,347.50	\$625,896.45	\$2,127,649.46

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks: Gold Coin		
Week ended August 7.....	\$ 19,783.72	\$ 291,190.00
Received previously.....	30,637,689.67	95,193,580.00
Total to August 7, 1935.....	\$30,657,473.39	\$95,484,770.00

	Gold Coin	Gold Certificates
Received by Treasurer's Office:		
Week ended August 7.....	\$ 500.00	\$ 9,500.00
Received previously.....	264,306.00	2,202,800.00
Total to August 7, 1935.....	\$ 264,806.00	\$ 2,212,300.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, August 16, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 19, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 21, 1935, and will mature on May 20, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 19, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 21, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 19, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 16, 1935:

Philadelphia.....	149,972.13	fine ounces
San Francisco	515,729.12	" "
Denver.....	1,399.00	" "
Total for week ended August 16, 1935.....	667,100.25	" "
Total receipts through August 16, 1935.....	43,193,611.43	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 16, 1935:

Philadelphia.....	232.00	fine ounces
New York	2,337.00	" "
San Francisco.....	559.00	" "
Denver.....	456.00	" "
New Orleans.....	471.00	" "
Seattle.....	215.00	" "
Total for week ended August 16, 1935.....	4,270.00	" "
Total receipts through August 16, 1935.....	112,962,385.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 16, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 9,153.23	\$196,839.73	\$ 3,616.52
New York.....	5,106,300.00	174,600.00	101,900.00
San Francisco.....	439,868.45	58,156.25	1,410,333.59
Denver.....	255,159.00	34,423.00	550,197.00
New Orleans	3,066.26	55,780.53	1,510.98
Seattle.....	-----	15,937.77	458,917.48
Total for week ended August 16.....	\$5,813,546.94	\$535,737.28	\$2,526,475.57

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks: Gold Coin		Gold Certificates
Week ended August 14.....	\$ 21,545.04	\$ 236,470.00
Received previously	30,657,473.39	95,484,770.00
Total to August 14, 1935.....	\$30,679,018.43	\$95,721,240.00

Received by Treasurer's Office:

Week ended August 14.....	\$ -----	\$ 2,700.00
Received previously.....	264,806.00	2,212,300.00
Total to August 14, 1935.....	\$ 264,806.00	\$ 2,215,000.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 26, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 28, 1935, and will mature on May 27, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 26, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 28, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 26, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 23, 1935:

Philadelphia.....	1,074,847.98	fine ounces
San Francisco.....	215,898.64	" "
Denver	22,007.00	" "
Total for week ended August 23, 1935.....	1,312,753.62	" "
Total receipts through August 23, 1935.....	44,506,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 23, 1935:

Philadelphia.....	745.00	fine ounces
New York	382.00	" "
San Francisco	123.00	" "
Denver	876.00	" "
New Orleans.....	341.00	" "
Seattle.....	541.00	" "
Total for week ended August 23, 1935.....	3,008.00	" "
Total receipts through August 23, 1935.....	112,965,393.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 23, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 12,083.12	\$195,319.69	\$ 376.07
New York.....	6,343,000.00	293,100.00	130,900.00
San Francisco.....	14,822.84	52,348.54	801,295.75
Denver.....	- - - -	29,347.00	567,808.00
New Orleans.....	29,210.97	42,717.65	253.36
Seattle.....	- - - -	15,554.34	718,907.81
Total for week ended August 23..	\$6,399,116.93	\$628,387.22	\$2,219,540.99

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended August 21.....	\$ 15,786.68	\$ 379,140.00
Received previously.....	30,679,018.43	95,721,240.00
Total to August 21.....	\$30,694,805.11	\$96,100,380.00
Received by Treasurer's Office:		
Week ended August 21.....	\$ - - - - -	\$ 2,500.00
Received previously.....	264,806.00	2,215,000.00
Total to August 21.....	\$ 264,806.00	\$ 2,217,500.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, August 30, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 4, 1935, and will mature on June 3, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100 with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 30, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 4, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 3, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 30, 1935:

Philadelphia.....	149,962.70	fine ounces
San Francisco.....	355,084.29	" "
Denver.....	4,455.00	" "
Total for week ended August 30, 1935.....	509,501.99	" "
Total receipts through August 30, 1935.....	45,015,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 30, 1935:

Philadelphia.....	487.00	fine ounces
New York.....	3,283.00	" "
San Francisco.....	146.00	" "
Denver.....	807.00	" "
New Orleans.....	321.00	" "
Seattle.....	351.00	" "
Total for week ended August 30, 1935.....	5,395.00	" "
Total receipts through August 30, 1935.....	112,970,788.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 30, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 4,717.79	\$136,861.45	\$ 2,182.46
New York.....	2,059,900.00	160,500.00	235,600.00
San Francisco.....	233,135.17	69,683.44	1,824,259.74
Denver.....	50,959.00	42,296.00	520,405.00
New Orleans.....	16,288.10	38,316.29	917.81
Seattle.....	- - - - -	15,046.24	332,990.42
Total for week ended August 30.....	\$2,374,000.06	\$462,703.42	\$2,916,355.43

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended August 28.....	\$ 21,111.34	\$ 299,640.00
Received previously.....	30,694,805.11	96,100,380.00
Total to August 28.....	\$30,715,916.45	\$96,400,020.00
Received by Treasurer's Office:		
Week ended August 28.....	\$ - - - - -	\$ 4,300.00
Received previously.....	264,806.00	2,217,500.00
Total to August 28.....	\$ 264,806.00	\$ 2,221,800.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, September 9, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 11, 1935, and will mature on June 10, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 9, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 11, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax). No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 9, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended September 6, 1935:

Philadelphia.....	-----	fine ounces
San Francisco.....	298,369.92	" "
Denver.....	11,670.00	" "
Total for week ended September 6, 1935.....	310,039.92	" "
Total receipts through September 6, 1935.....	45,325,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended September 6, 1935:

Philadelphia.....	164.00	fine ounces
New York.....	570.00	" "
San Francisco.....	15.00	" "
Denver.....	314.00	" "
New Orleans.....	257.00	" "
Seattle.....	105.00	" "
Total for week ended September 6, 1935.....	1,425.00	" "
Total receipts through September 6, 1935.....	112,972,471.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended September 6, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 19,470.40	\$176,611.76	\$ 24.78
New York.....	8,243,900.00	655,800.00	67,900.00
San Francisco.....	277,986.09	46,778.01	1,335,562.44
Denver.....	28,592.00	19,766.00	480,983.00
New Orleans.....	1,564.34	30,538.80	103.03
Seattle.....	-----	11,791.01	391,929.50
Total for week ended September 6.....	\$8,571,512.83	\$941,285.58	\$2,276,502.75

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended September 4.....	\$ 14,447.74	\$ 325,170.00
Received previously.....	30,715,916.45	96,400,020.00
Total to September 4.....	\$ 30,730,364.19	\$ 96,725,190.00
Received by Treasurer's Office:		
Week ended September 4.....	\$ -----	\$ 3,200.00
Received previously.....	264,806.00	2,221,800.00
Total to September 4.....	\$ 264,806.00	\$ 2,225,000.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, September 13, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, September 16, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 18, 1935, and will mature on June 17, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 16, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 18, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 16, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended September 13, 1935:

Philadelphia.....	597,287.26	fine ounces
San Francisco.....	171,660.13	" "
Denver.....	6,285.00	" "
Total for week ended September 13, 1935.....	775,232.39	" "
Total receipts through September 13, 1935.....	46,101,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended September 13, 1935:

Philadelphia.....	172.00	fine ounces
New York.....	10,352.00	" "
San Francisco.....	239.00	" "
Denver.....	592.00	" "
New Orleans.....	492.00	" "
Seattle.....	112.00	" "
Total for week ended September 13, 1935.....	11,959.00	" "
Total receipts through September 13, 1935.....	112,984,430.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended September 13, 1935:	Imports	Secondary	Now Domestic
Philadelphia.....	\$ 3,082.10	\$194,114.07	\$ 3,816.12
New York.....	6,255,400.00	119,700.00	381,200.00
San Francisco.....	520,537.36	43,679.46	976,710.30
Denver.....	46,078.00	32,452.00	673,475.00
New Orleans.....	2,602.10	56,115.84	- - - -
Seattle.....	- - - -	11,395.21	543,107.46
Total for week ended September 13.....	\$6,827,699.56	\$457,456.58	\$ 2,578,308.88

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks: Gold Coin	Gold Certificates
Week ended September 11.....	\$ 354,200.00
Received previously.....	96,725,190.00
Total to September 11.....	\$37,079,390.00
Received by Treasurer's Office:	
Week ended September 11.....	\$ 4,200.00
Received previously.....	2,225,000.00
Total to September 11.....	\$ 2,229,200.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY COOLIDGE

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, September 23, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 25, 1935, and will mature on June 24, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 23, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices

will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 25, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax). No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

STATEMENT BY ACTING SECRETARY OF THE TREASURY COOLIDGE

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 166-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, September 30, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on July 1, 1936; both series to be dated October 2, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor..

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an

express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 30, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 2, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 30, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended September 27, 1935:

Philadelphia.....	600,057.19	fine ounces
San Francisco	894,189.36	" "
Denver.....	11,378.00	" "
Total for week ended September 27, 1935.....	1,505,624.55	" "
Total receipts through September 27, 1935.....	48,158,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended September 27, 1935:

Philadelphia.....	766.00	fine ounces
New York	1,031.00	" "
San Francisco	577.00	" "
Denver	831.00	" "
New Orleans.....	232.00	" "
Seattle.....	305.00	" "
Total for week ended September 27, 1935.....	3,742.00	" "
Total receipts through September 27, 1935.....	112,998,989.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended September 27, 1935:	Imports	Secondary	New Domestic
Philadelphia	\$ 9,893.73	\$195,760.54	\$ 1,262.00
New York.....	76,067,000.00	252,800.00	55,600.00
San Francisco.....	250,019.94	39,774.71	1,292,367.52
Denver.....	32,737.00	71,392.00	609,105.00
New Orleans.....	2,127.08	28,285.89	427.20
Seattle.....	-----	16,095.20	530,367.99
Total for week ended September 27.....	\$76,361,777.75	\$604,108.34	\$2,489,129.71

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended September 25.....	\$ 10,872.26	\$ 359,210.00
Received previously.....	30,778,214.99	97,335,920.00
Total to September 25.....	\$30,789,087.25	\$97,695,130.00

Received by Treasurer's Office:

Week ended September 25.....	\$ 300.00	\$ 4,800.00
Received previously.....	265,156.00	2,232,600.00
Total to September 25.....	\$ 265,456.00	\$ 2,237,400.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY COOLIDGE

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 159-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, October 7, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on July 8, 1936; both series to be dated October 9, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 7, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tenders which does not specifically refer to particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 9, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, holding that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

October 7, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 4, 1935:

Philadelphia	160,894.24	fine ounces
San Francisco	313,426.96	" "
Denver	14,119.00	" "
Total for week ended October 4, 1935	488,440.20	" "
Total receipts through October 4, 1935	48,646,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 4, 1935:

Philadelphia	---	fine ounces
New York	308.00	" "
San Francisco	---	" "
Denver	597.00	" "
New Orleans	446.00	" "
Seattle	146.00	" "
Total for week ended October 4, 1935	1,497.00	" "
Total receipts through October 4, 1935	113,000,486.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 4, 1935:

	Imports	Secondary	New Domestic
Philadelphia	\$ 3,789.10	\$204,563.34	\$ 288.37
New York	103,032,600.00	305,100.00	- - -
San Francisco	356,910.82	50,597.71	1,379,624.79
Denver	16,981.00	22,935.00	510,876.00
New Orleans	549.89	54,124.24	169.89
Seattle	- - - -	15,973.42	530,605.24
Total for week ended October 4	\$103,410,830.81	\$653,293.71	\$2,421,564.29

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended October 2	\$ 22,638.78	\$ 281,060.00
Received previously	30,789,087.25	97,695,130.00
Total to October 2	\$30,811,726.03	\$97,976,190.00
Received by Treasurer's Office:		
Week ended October 2	\$ 000.00	\$ 4,700.00
Received previously	265,456.00	2,237,400.00
Total to October 2	\$ 265,456.00	\$ 2,242,100.00

Note: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY COOLIDGE

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 152-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, October 14, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on July 15, 1936; both series to be dated October 16, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 14, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 16, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax). No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

October 14, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 11, 1935:

Philadelphia.....	300,212.34	fine ounces
San Francisco.....	464,173.29	" "
Denver.....	7,357.67	" "
Total for week ended October 11, 1935.....	771,743.30	" "
Total receipts through October 11, 1935.....	49,418,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 11, 1935:

Philadelphia.....	596.00	fine ounces
New York.....	1,056.00	" "
San Francisco.....	106.00	" "
Denver.....	385.00	" "
New Orleans.....	283.00	" "
Seattle.....	195.00	" "
Total for week ended October 11, 1935.....	2,621.00	" "
Total receipts through October 11, 1935.....	113,003,107.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 11, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ - - - - -	\$165,619.65	\$ 200.24
New York.....	36,194,500.00	184,500.00	51,300.00
San Francisco.....	142,549.28	47,382.70	1,824,479.56
Denver.....	88,682.00	37,533.00	492,610.00
New Orleans.....	16,659.58	35,088.77	63.37
Seattle.....	- - - - -	16,797.25	803,418.62
Total for week ended October 11.....	\$36,442,390.86	\$486,921.37	\$3,172,071.79

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended October 9.....	\$ 15,205.06	\$ 255,960.00
Received previously.....	30,811,726.03	97,976,190.00
Total to October 9.....	\$30,826,931.09	\$98,232,150.00
Received by Treasurer's Office:		
Week ended October 9.....	\$ - - - - -	\$ 12,600.00
Received previously.....	265,456.00	2,242,100.00
Total to October 9.....	\$ 265,456.00	\$ 2,254,700.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY COOLIDGE

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 145-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, October 21, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on July 22, 1936; both series to be dated October 23, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the

face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 21, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 23, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

October 21, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 18, 1935:

Philadelphia	318,874.23	fine ounces
San Francisco.....	380,700.95	" "
Denver.....	7,519.37	" "
Total for week ended October 18, 1935.....	707,094.55	" "
Total receipts through October 18, 1935.....	50,127,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 18, 1935:

Philadelphia.....	509.72	fine ounces
New York.....	5,188.60	" "
San Francisco	840.00	" "
Denver.....	367.40	" "
New Orleans	333.82	" "
Seattle.....	137.43	" "
Total for week ended October 18, 1935.....	7,376.97	" "
Total receipts through October 18, 1935.....	113,010,483.97	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 18, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 24,932.88	\$155,019.43	\$ 277.10
New York	119,432,400.00	207,800.00	182,200.00
San Francisco.....	540,848.80	44,103.91	1,268,759.25
Denver.....	18,317.16	32,287.60	602,621.23
New Orleans	4,135.01	39,479.70	392.33
Seattle.....	- - - - -	12,528.96	225,686.49
Total for week ended October 18.....	\$120,020,633.85	\$491,219.60	\$2,279,936.40

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks: Gold Coin	Gold Certificates
Week ended October 16.....	\$ 360,490.00
Received previously.....	98,232,150.00
Total to October 16	\$98,592,640.00
Received by Treasurer's Office:	
Week ended October 16.....	\$ 19,000.00
Received previously	2,254,700.00
Total to October 16.....	\$ 2,273,700.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 138-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, October 28, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on July 29, 1936; both series to be dated October 30, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securi-

ties. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 28, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 30, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

October 28, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 25, 1935:

Philadelphia	410,328.61	fine ounces
San Francisco	555,111.91	" "
Denver	6,943.65	" "
Total for week ended October 25, 1935.....	972,384.17	" "
Total receipts through October 25, 1935.....	51,099,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 25, 1935:

Philadelphia.....	334.82	fine ounces
New York.....	- - -	" "
San Francisco.....	405.00	" "
Denver.....	739.03	" "
New Orleans.....	314.56	" "
Seattle.....	116.05	" "
Total for week ended October 25, 1935.....	1,909.46	" "
Total receipts through October 25, 1935.....	113,012,393.43	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 25, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 7,834.75	\$179,298.60	\$ 1,154.68
New York.....	38,034,000.00	466,500.00	189,700.00
San Francisco.....	146,373.75	40,786.49	1,779,256.67
Denver.....	62,553.05	52,199.52	505,589.17
New Orleans.....	- - - -	38,279.05	884.75
Seattle.....	- - - -	14,238.66	980,680.17
Total for week ended October 25..	\$38,250,761.55	\$791,302.32	\$3,457,265.44

GOLD RECEIVED BY THE FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks: Gold Coin	Gold Certificates
Week ended October 23.....\$ 13,440.04	\$ 235,540.00
Received previously..... 30,845,419.07	98,592,640.00
Total to October 23.....\$30,858,859.11	\$98,828,180.00
Received by Treasurer's Office:	
Week ended October 23.....\$ 600.00	\$ 4,400.00
Received previously..... 265,456.00	2,273,700.00
Total to October 23.....\$ 266,056.00	\$ 2,278,100.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 131-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, November 1, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on August 5, 1936; both series to be dated November 6, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000 and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securi-

ties. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 1, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 6, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

November 4, 1935.

RECEIPTS OF SILVER BY THE MINES AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 1, 1935:

Philadelphia	701,353.56	fine ounces
San Francisco.....	438,576.46	" "
Denver.....	6,522.67	" "
Total for week ended November 1, 1935.....	1,146,452.69	" "
Total receipts through November 1, 1935.....	52,246,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 1, 1935:

Philadelphia.....	460.35	fine ounces
New York.....	67.50	" "
San Francisco.....	51.00	" "
Denver.....	711.82	" "
New Orleans.....	103.61	" "
Seattle.....	224.25	" "
Total for week ended November 1, 1935.....	1,618.53	" "
Total receipts through November 1, 1935.....	113,014,011.96	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 1, 1935:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 17,154.06	\$155,441.35	\$ 4,371.50
New York.....	60,102,000.00	237,200.00	24,200.00
San Francisco.....	533,201.99	53,529.84	1,057,325.45
Denver.....	19,947.88	23,772.11	524,374.67
New Orleans	710.86	13,084.65	1,046.28
Seattle.....	- - - - -	10,542.48	431,913.84
Total for week ended November 1.....	\$60,673,014.79	\$493,570.43	\$2,043,231.74

GOLD RECEIVED BY THE FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended October 30.....	\$ 24,028.90	\$ 260,810.00
Received previously.....	30,858,359.11	98,828,180.00
Total to October 30.....	\$30,882,888.01	\$99,088,990.00
Received by Treasurer's Office:		
Week ended October 30.....	\$ - - - - -	\$ 4,400.00
Received previously.....	266,056.00	2,278,100.00
Total to October 30.....	\$ 266,056.00	\$ 2,282,500.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 124-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, November 8, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on August 12, 1936; both series to be dated November 13, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securi-

ties. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 8, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 13, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

November 11, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 8, 1935:

Philadelphia.....	211,315.07	fine ounces
San Francisco.....	92,039.02	" "
Denver	17,196.25	" "
Total for week ended November 8, 1935.....	320,550.34	" "
Total receipts through November 8, 1935.....	52,566,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 8, 1935:

Philadelphia.....	170.00	fine ounces
New York.....	447.65	" "
San Francisco.....	- - -	" "
Denver.....	- - -	" "
New Orleans.....	590.92	" "
Seattle.....	231.73	" "
Total for week ended November 8, 1935.....	1,440.30	" "
Total receipts through November 8, 1935	113,015,000.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 8, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....\$	5,524.33	\$ 166,468.64	\$ 297.82
New York.....	19,192,000.00	371,100.00	251,200.00
San Francisco.....	109,322.13	45,781.20	1,660,849.70
Denver.....	49,213.36	36,156.24	461,541.78
New Orleans.....	12,936.69	70,424.77	587.19
Seattle	- - - - -	15,406.23	668,593.73
Total for week ended November 8..\$	19,368,996.51	\$ 705,337.08	\$3,043,070.22

GOLD RECEIVED BY THE FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks: Gold Coin		Gold Certificates
Week ended November 7.....\$	18,302.84	\$ 478,730.00
Received previously.....	30,882,888.01	99,038,990.00
Total to November 7	\$30,901,190.85	\$99,567,720.00
Received by Treasurer's Office:		
Week ended November 7.....\$	200.00	\$ 4,100.00
Received previously.....	266,056.00	2,282,500.00
Total to November 7.....\$	266,256.00	\$ 2,286,600.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 117-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, November 18, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on August 19, 1936; both series to be dated November 20, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 18, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 20, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or here-

after imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 110-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, November 25, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1936, and \$50,000,000, or thereabouts, maturing on August 26, 1936; both series to be dated November 27, 1935. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by

an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 25, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 27, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

November 25, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 22, 1935:

Philadelphia.....	561,636.77	fine ounces
San Francisco.....	571,359.48	" "
Denver.....	6,620.54	" "
Total for week ended November 22, 1935.....	1,139,616.79	" "
Total receipts through November 22, 1935.....	55,137,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 22, 1935:

Philadelphia.....	103.00	fine ounces
New York.....	5,943.40	" "
San Francisco.....	1,501.00	" "
Denver.....	670.36	" "
New Orleans.....	351.28	" "
Seattle.....	230.90	" "
Total for week ended November 22, 1935.....	8,799.94	" "
Total receipts through November 22, 1935.....	113,026,965.42	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 22, 1935;	Imports	Secondary	New Domestic
Philadelphia.....	\$ 4,858.88	\$136,483.56	\$ 1,339.17
New York.....	48,922,300.00	255,800.00	291,600.00
San Francisco.....	1,230,200.87	42,267.05	1,484,743.43
Denver.....	65,686.89	40,707.22	556,272.26
New Orleans.....	15,624.00	40,959.80	- - - -
Seattle.....	- - - -	24,661.47	912,220.21
Total for week ended November 22.....	\$50,238,670.64	\$540,879.10	\$3,246,175.07

GOLD RECEIVED BY THE FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended November 20.....	\$ 18,115.56	\$ 210,410.00
Received previously.....	30,916,457.53	99,757,210.00
Total to November 20.....	\$30,934,573.09	\$99,967,620.00

Received by Treasurer's Office:		
Week ended November 20.....	\$ - - - -	\$ 6,400.00
Received previously.....	266,256.00	2,294,600.00
Total to November 20.....	\$ 266,256.00	\$ 2,301,000.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, December 2, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated December 4, 1935, and will mature on September 2, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 2, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 4, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

TREASURY DEPARTMENT

Washington

December 2, 1935.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 29, 1935:

Philadelphia.....	433,192.62	fine ounces
San Francisco.....	518,338.05	" "
Denver	5,757.12	" "
Total for week ended November 29, 1935.....	957,287.79	" "
Total receipts through November 29, 1935.....	56,194,000.00	

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 29, 1935:

Philadelphia	90.00	fine ounces
New York	555.15	" "
San Francisco.....	- - -	" "
Denver	303.74	" "
New Orleans.....	169.92	" "
Seattle.....	170.14	" "
Total for week ended November 29, 1935.....	1,238.95	" "
Total receipts through November 29, 1935.....	113,028,254.37	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 29, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....\$	4,968.36	\$171,321.91	\$ 113.57
New York.....	91,379,500.00	108,500.00	26,300.00
San Francisco.....	325,132.79	41,691.42	2,103,184.29
Denver.....	11,823.38	33,092.78	398,271.74
New Orleans.....	- - - -	20,156.35	127.56
Seattle.....	- - - -	13,511.87	545,215.29
Total for week ended November 29, 1935..\$	91,721,424.53	\$388,274.33	\$3,073,212.45

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended November 27.....\$	21,604.26	\$ 409,770.00
Received previously.....	30,934,573.09	99,967,620.00
Total to November 27.....\$	30,956,177.35	\$100,377,390.00

Received by Treasurer's Office:

Week ended November 27.....\$	- - - - -	\$ 4,100.00
Received previously.....	266,256.00	2,301,000.00
Total to November 27.....\$	266,256.00	\$ 2,305,100.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.62 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, December 9, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated December 11, 1935, and will mature on September 9, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 9, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 11, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

December 9, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended December 6, 1935:

Philadelphia.....	161,660.00	fine ounces
San Francisco.....	568,593.96	" "
Denver.....	18,141.89	" "
Total for week ended December 6, 1935.....	748,395.85	" "
Total receipts through December 6, 1935.....	56,943,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended December 6, 1935.

Philadelphia.....	1,680.00	fine ounces
New York.....	373.25	" "
San Francisco.....	109.00	" "
Denver.....	416.54	" "
New Orleans.....	308.06	" "
Seattle.....	254.52	" "
Total for week ended December 6, 1935.....	3,141.37	" "
Total receipts through December 6, 1935.....	113,030,905.21	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended December 6, 1935:

	Imports	Secondary	New Domestic
Philadelphia	\$ 24,071.71	\$171,610.64	\$ 564.27
New York.....	114,650,900.00	192,800.00	71,500.00
San Francisco.....	658,918.51	60,250.38	1,199,648.75
Denver.....	32,519.07	29,054.10	672,488.72
New Orleans.....	- - - -	36,309.23	212.12
Seattle.....	- - - -	15,912.23	640,652.23
Total for week ended December 6, 1935..	\$115,366,409.29	\$505,936.58	\$2,585,066.09

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended December 4.....	\$ 40,937.78	\$ 142,220.00
Received previously.....	30,956,177.35	100,377,390.00
Total to December 4.....	\$30,997,115.13	\$100,519,610.00

Received by Treasurer's Office:

Week ended December 4.....	\$ - - - - -	\$ 4,900.00
Received previously.....	266,256.00	2,305,100.00
Total to December 4.....	\$ 266,256.00	\$ 2,310,000.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, December 16, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated December 18, 1935, and will mature on September 16, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 16, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 18, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 274-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, December 20, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated December 24, 1935, and will mature on September 23, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 20, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 24, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

December 23, 1935.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended December 20, 1935:

Philadelphia.....	- - -		
San Francisco.....	499,121.00	fine	ounces
Denver.....	6,265.95	"	"
Total for week ended December 20, 1935.....	505,386.95	"	"
Total receipts through December 20, 1935.....	58,574,000.00	"	"

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended December 20, 1935:

Philadelphia.....	365.00	fine	ounces
New York.....	5,287.86	"	"
San Francisco.....	459.00	"	"
Denver.....	709.22	"	"
New Orleans.....	174.87	"	"
Seattle.....	135.10	"	"
Total for week ended December 20, 1935.....	7,131.05	"	"
Total receipts through December 20, 1935.....	112,189,729.15	"	"

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended December 20, 1935:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 2,286.62	\$167,584.90	\$ 165.76
New York.....	12,190,900.00	220,700.00	75,600.00
San Francisco.....	1,463,934.68	30,827.04	1,729,596.51
Denver.....	78,233.04	32,956.14	532,847.03
New Orleans.....	- - -	23,056.65	509.04
Seattle.....	2,885.82	16,500.80	372,204.44
Total for week ended December 20, 1935.....	\$13,738,240.16	\$491,625.53	\$ 2,710,922.78

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended December 18.....	\$ 14,329,723	\$ 211,220.00
Received Previously.....	31,021,887.23	100,912,030.00
Total to December 18.....	\$31,036,216.95	\$101,123,250.00
Received by Treasurer's Office:		
Week ended December 18.....	\$ 70.00	\$ 8,800.00
Received previously.....	266,456.00	2,312,700.00
Total to December 18.....	\$ 266,456.00	\$ 2,321,500.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Tuesday, December 24, 1935.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 274-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Friday, December 27, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated December 31, 1935, and will mature on September 30, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills

applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 27, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 31, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

December 30, 1935.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended December 27, 1935:

Philadelphia	143,744.38	fine ounces
San Francisco	271,072.42	" "
Denver	7,371.42	" "
Total for week ended December 27, 1935	422,188.22	" "
Total receipts through December 27, 1935	58,996,000.00	

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended December 27, 1935:

Philadelphia	7,973.00	" "
New York	16,091.02	" "
San Francisco	887.00	" "
Denver	645.39	" "
New Orleans	194.88	" "
Seattle	169.01	" "
Total for week ended December 27, 1935	25,960.30	" "
Total receipts through December 27, 1935	112,215,689.45	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended December 27, 1935:			
Philadelphia	\$ 20,781.95	\$105,302.02	\$ 999.53
New York	9,854,800.00	78,200.00	31,300.00
San Francisco	381,395.99	32,718.87	1,150,670.77
Denver	22,058.75	18,928.59	512,281.92
New Orleans	- - -	24,098.98	834.69
Seattle	- - -	13,530.95	401,553.24
Total for week ended December 27, 1935	\$10,279,036.69	\$272,779.41	\$2,097,640.15

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended December 24	\$ 10,800.44	\$ 272,070.00
Received Previously	31,036,216.95	101,123,250.00
Total to December 24	\$31,047,017.39	\$101,395,320.00
Received by Treasurer's Office:		
Week ended December 24	\$ 000.00	\$ 4,100.00
Received previously	266,456.00	2,321,500.00
Total to December 24	\$ 266,456.00	\$2,325,600.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.60 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, January 6, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 8, 1936, and will mature on October 7, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied

for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 6, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 8, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 13, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 15, 1936, and will mature on October 14, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 13, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 15, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ccOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

For Release, Morning Newspapers,
Saturday, January 11, 1936.
1-9-36.

The calendar year 1935 proved to be one of the most active in the history of the Mint service, Mrs. Nellie Tayloe Ross, Director of the Mint, announced today. Only two years, 1919 and 1920, have exceeded 1935 in the production of domestic coinage pieces by the mints, Mrs. Ross said. During 1935 the total domestic coinage amounted to 560,758,047 pieces with a value of \$38,580,423.50.

The Director also revealed that since the Mint service was established in 1793 a grand total of 12,593,419,751 pieces of domestic coins have been minted up to and including December 31, 1935.

It has been the experience of the Mint Bureau that the demand for silver and minor coins becomes greater during periods of improving business.

Purchases of both gold and silver have also made the work of the mints and assay offices during the past calendar year much heavier than usual, it is revealed. Throughout the year it was found necessary to run the mints at times on two and sometimes three shifts to meet the demands for coinage.

In addition to the domestic coinage there were supplied for foreign governments during 1935, 109,600,850 pieces, making the complete production figure for the year 670,358,897 pieces. The coinage for foreign governments is carried on at cost as a matter of international comity. The countries which availed themselves of the services of the United States mints during the past year were Mexico, Honduras, Colombia, Venezuela, Cuba, Panama, Nicaragua and Costa Rica.

Attached is a tabulation of the silver and minor coinage during the calendar years 1934 and 1935, together with a tabulation of domestic coinage pieces for the last twenty-year period, and a compilation of estimated gold and silver receipts at the mints and assay offices for the period December 29, 1934 through December 28, 1935.

COINAGE EXECUTED AT THE MINTS OF THE UNITED STATES DURING
THE CALENDAR YEARS 1934 and 1935.

SILVER	Calendar Year 1935 (Pieces)	Value	Calendar Year 1934 (Pieces)	Value
Dollars	3,540,000	\$ 3,540,000.00	3,534,557	\$ 3,534,557.00
Half Dollars (Regular)	16,019,800	8,009,900.00	12,977,400	6,488,700.00
Half Dollars (Commemorative)	383,247	191,623.50	247,141	123,570.50
Quarter Dollars	43,922,000	10,980,500.00	35,439,252	8,859,813.00
Dimes	85,147,000	8,514,700.00	30,852,000	3,085,200.00
Total Silver	149,012,047	\$31,236,723.50	83,050,350	\$22,091,840.50
MINOR				
Five Cent Nickel	80,656,000	\$ 4,032,800.00	27,693,003	1,384,650.15
One Cent Bronze	331,090,000	3,310,900.00	247,526,000	2,475,260.00
Total Minor	411,746,000	7,343,700.00	275,219,003	3,859,910.15
Total Domestic Coinage	560,758,047	38,580,423.50	358,269,353	25,951,750.65

DOMESTIC COINAGE - PIECES

1915	105,994,510 pieces	1926	314,614,789 pieces
1916	347,900,469 "	1927	296,010,084 "
1917	501,030,628 "	1928	274,208,285 "
1818	538,160,846 "	1929	385,582,950 "
1919	738,642,000 "	1930	266,056,000 "
1920	631,422,290 "	1931	35,196,750 "
1921	160,364,098 "	1932	31,375,550 "
1922	95,538,577 "	1933	23,109,250 "
1923	254,277,250 "	1934	358,269,353 "
1924	196,522,580 "	1935	560,758,047 "
1925	308,646,886 "		

ESTIMATED GOLD AND SILVER RECEIPTS AT THE MINTS AND ASSAY OFFICES

December 29, 1934

--

December 28, 1935.

(Compiled from weekly statements)

Gold

Imports	\$1,728,246,204.46
Secondary	42,137,237.49
New Domestic	108,527,737.87

Silver

Executive Proclamation December 21, 1933 as amended:	37,753,511.67 oz.
Executive Proclamation August 9, 1934:	1,153,112.45 "

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

January 13, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended January 10, 1936:

Philadelphia.....	303,074.63	fine ounces
San Francisco	753,734.63	" "
Denver.....	19,371.08	" "
Total for week ended January 10, 1936.....	1,076,180.34	" "
Total receipts through January 10, 1936	60,636,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended January 10, 1936:

Philadelphia	497.00	fine ounces
New York.....	929.95	" "
San Francisco.....	962.00	" "
Denver.....	711.66	" "
New Orleans.....	377.39	" "
Seattle	127.88	" "
Total for week ended January 10, 1936.....	3,605.88	" "
Total receipts through January 10, 1936.....	112,222,176.41	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended January 10, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 7,963.03	\$290,501.27	\$ 426.40
New York	13,754,400.00	281,800.00	56,900.00
San Francisco.....	1,309,386.23	58,141.71	1,799,538.52
Denver.....	46,924.13	68,866.20	699,981.30
New Orleans.....	7,228.28	43,168.40	103.26
Seattle.....	- - - -	22,455.10	303,184.78
Total for week ended January 10, 1936..	\$15,125,901.67	\$764,932.68	\$2,860,134.26

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended January 8,.....	\$ 25,605.90	\$ 394,160.00
Received previously.....	31,066,170.93	101,607,570.00
Total to January 8.....	\$31,091,776.83	\$102,001,730.00
Received by Treasurer's Office:		
Week ended January 8.....	\$ - - - -	\$ 3,500.00
Received previously.....	266,456.00	2,327,400.00
Total to January 8.....	\$ 266,456.00	\$ 2,330,900.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, January 17, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 20, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 22, 1936, and will mature on October 21, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 20, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 22, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

January 20, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended January 17, 1936:

Philadelphia	433,867.69	fine ounces
San Francisco	896,701.39	" "
Denver	5,242.89	" "
Total for week ended January 17, 1936	1,335,811.97	" "
Total receipts through January 17, 1936	61,972,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended January 17, 1936:

Philadelphia	1,130.00	" "
New York	2,251.35	" "
San Francisco	1,827.00	" "
Denver	884.89	" "
New Orleans	285.23	" "
Seattle	- -	" "
Total for week ended January 17, 1936	6,378.47	" "
Total receipts through January 17, 1936	112,228,554.88	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended January 17, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 13,350.65	\$143,046.40	\$ 1,194.20
New York	10,817,000.00	131,300.00	652,800.00
San Francisco	4,856,577.13	43,263.39	1,542,892.04
Denver	42,257.50	28,907.10	562,928.06
New Orleans	- -	34,670.52	595.21
Seattle	- -	16,645.27	79,768.32
	<u>\$15,729,785.28</u>	<u>\$397,832.68</u>	<u>\$2,840,177.83</u>

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended January 15	\$ 20,025.42	\$ 299,950.00
Received previously	31,091,776.83	102,001,730.00
Total to January 15	<u>\$31,111,802.25</u>	<u>\$102,301,680.00</u>

Received by Treasurer's Office:

Week ended January 15	\$ 300.00	\$ 7,800.00
Received previously	266,456.00	2,330,900.00
Total to January 15	<u>\$ 266,756.00</u>	<u>\$ 2,338,700.00</u>

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 27, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 29, 1936, and will mature on October 28, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 27, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 29, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

January 27, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended January 24, 1936:

Philadelphia.....	150,383.42	fine ounces
San Francisco.....	552,690.79	" "
Denver	5,521.05	" "
Total for week ended January 24, 1936.....	708,595.26	" "
Total receipts through January 24, 1936.....	62,618,000.00	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended January 24, 1936:

Philadelphia	3,571.00	fine ounces
New York.....	4,391.85	" "
San Francisco.....	2,486.00	" "
Denver	362.90	" "
New Orleans.....	310.78	" "
Seattle.....	- - - -	" "
Total for week ended January 24, 1936.....	11,122.53	" "
Total receipts through January 24, 1936.....	112,382,820.06	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended January 24, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 4,822.16	\$140,266.62	\$ 388.68
New York	6,307,300.00	217,500.00	76,300.00
San Francisco.....	220,833.22	47,624.15	1,694,246.55
Denver.....	51,499.74	34,243.24	490,644.61
New Orleans	- - - -	34,557.41	594.53
Seattle	- - - -	15,487.99	203,323.94
Total for week ended January 24, 1936..	\$6,584,455.12	\$489,679.41	\$2,471,498.31

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended January 23.....	\$ 18,352.14	\$ 360,900.00
Received previously.....	31,111,802.25	102,301,680.00
Total to January 23.....	\$31,130,154.39	\$102,662,580.00
Received by Treasurer's Office:		
Week ended January 23.....	\$ - - - - -	\$ 5,400.00
Received previously.....	266,756.00	2,338,700.00
Total to January 23.....	\$ 266,756.00	\$ 2,344,100.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
FRIDAY, January 31, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, February 3, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated February 5, 1936, and will mature on November 4, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 3, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 5, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

February 3, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended January 31, 1936:

Philadelphia	106,483.43	fine ounces
San Francisco	637,580.06	" "
Denver	4,478.61	" "
Total for week ended January 31, 1936	748,542.10	" "
Total receipts through January 31, 1936	63,367,461.05	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended January 31, 1936:

Philadelphia	3,307.00	" "
New York	2,679.00	" "
San Francisco	3,007.00	" "
Denver	1,149.50	" "
New Orleans	113.15	" "
Seattle	- - -	" "
Total for week ended January 31, 1936.....	10,255.65	" "
Total receipts through January 31, 1936.....	112,393,075.91	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended January 31, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 6,906.80	\$ 134,926.03	\$ 694.12
New York.....	641,100.00	238,100.00	244,400.00
San Francisco	615,089.64	48,656.07	1,428,753.89
Denver	15,977.74	22,399.75	413,285.39
New Orleans	2,379.04	12,807.51	1,378.08
Seattle	- - -	10,605.97	43,604.13
Total for week ended January 31, 1936.....	\$1,281,453.22	\$ 467,495.33	\$2,132,115.61

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended January 29, 1936	\$ 10,432.08	\$ 315,670.00
Received previously	31,130,154.39	102,562,580.00
Total to January 29, 1936	\$31,140,586.47	\$102,978,250.00
Received by Treasurer's Office:		
Week ended January 29, 1936.....	\$ 300.00	\$ 34,900.00
Received previously	266,756.00	2,344,100.00
Total to January 29, 1936	\$ 267,056.00	\$ 2,379,000.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,

Wednesday, February 5, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, February 7, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated February 11, 1936, and will mature on November 10, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g. 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills

applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 7, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 11, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

February 10, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended February 7, 1936:

Philadelphia.....	713,064.29	fine ounces
San Francisco.....	217,637.20	" "
Denver.....	15,205.22	" "
Total for week ended February 7, 1936.....	945,906.71	" "
Total receipts through February 7, 1936.....	64,313,367.76	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 7, 1936:

Philadelphia	5,302.00	fine ounces
New York.....	2,413.37	" "
San Francisco.....	1,148.00	" "
Denver	1,342.92	" "
New Orleans.....	339.39	" "
Seattle.....	- - - -	" "
Total for week ended February 7, 1936.....	10,545.68	" "
Total receipts through February 7, 1936.....	112,403,621.59	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended February 7, 1936:

	<u>Imports</u>	<u>Secondary</u>	<u>New Domestic</u>
Philadelphia	\$ 15,317.09	\$133,682.76	\$ 6,301.75
New York	702,700.00	68,500.00	98,500.00
San Francisco.....	208,195.40	39,717.66	1,062,049.90
Denver.....	57,846.18	39,763.20	536,926.23
New Orleans.....	8,475.98	42,571.86	145.89
Seattle.....	- - - -	10,169.30	195,044.35
Total for week ended February 7, 1936..	\$992,534.65	\$334,404.78	\$1,898,968.12

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	<u>Gold Coin</u>	<u>Gold Certificates</u>
Week ended February 5.....	\$ 16,620.20	\$ 256,830.00
Received previously.....	31,140,586.47	102,978,250.00
Total to February 5.....	\$31,157,206.67	\$103,235,080.00

Received by Treasurer's Office:

Week ended February 5.....	\$ - - - - -	\$ 2,600.00
Received previously.....	267,056.00	2,379,000.00
Total to February 5.....	\$ 267,056.00	\$ 2,381,600.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, February 17, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated February 19, 1936, and will mature on November 18, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 17, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 19, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

February 17, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended February 14, 1936:

Philadelphia.....	800,185.00	fine ounces
San Francisco	724,971.66	" "
Denver.....	7,850.95	" "
Total for week ended February 14, 1936.....	1,533,007.61	" "
Total receipts through February 14, 1936.....	65,846,375.37	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 14, 1936:

Philadelphia	2,346.00	fine ounces
New York.....	5,610.10	" "
San Francisco.....	2,163.00	" "
Denver.....	395.77	" "
New Orleans.....	273.36	" "
Seattle.....	- - - - -	" "
Total for week ended February 14, 1936.....	10,788.23	" "
Total receipts through February 14, 1936.....	112,414,409.82	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended February 14, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 6,529.15	\$100,822.95	\$ 334.08
New York	412,500.00	163,200.00	135,000.00
San Francisco.....	991,326.14	41,398.64	1,770,585.80
Denver.....	35,886.25	15,874.53	599,923.93
New Orleans.....	1,003.34	32,594.76	- - - - -
Seattle.....	- - - - -	14,074.60	163,587.58
Total for week ended February 14, 1936.....	\$1,447,244.88	\$367,965.48	\$2,669,431.39

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended February 12.....	\$ 15,925.72	\$ 325,680.00
Received previously.....	31,157,206.67	103,235,080.00
Total to February 12.....	\$31,173,132.39	\$103,560,760.00
Received by Treasurer's Office:		
Week ended February 12.....	\$ - - - - -	\$ 2,820.00
Received previously.....	267,056.00	2,381,600.00
Total to February 12.....	\$ 267,056.00	\$ 2,384,420.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, February 24, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated February 26, 1936, and will mature on November 25, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts of denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on February 24, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on February 26, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

February 24, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended February 21, 1936:

Philadelphia.....	795,127.67	fine ounces
San Francisco.....	438,625.09	" "
Denver	8,275.46	" "
Total for week ended February 21, 1936.....	1,242,028.22	" "
Total receipts through February 21, 1936.....	67,987,138.63**	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 21, 1936:

Philadelphia.....	3,857.00	fine ounces
New York	2,650.30	" "
San Francisco	18,541.00	" "
Denver.....	710.62	" "
New Orleans.....	231.79	" "
Seattle	- - - - -	
Total for week ended February 21, 1936	25,990.71	" "
Total receipts through February 21, 1936.....	112,657,236.90***	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended February 21, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 12,159.70	\$114,055.60	\$ 484.85
New York	166,400.00	191,500.00	52,500.00
San Francisco.....	667,007.65	41,172.88	1,576,440.13
Denver.....	51,678.30	17,533.45	535,735.20
New Orleans.....	- - - - -	24,152.63	162.01
Seattle.....	- - - - -	8,184.15	186,343.86
Total for week ended February 21, 1936.\$	897,245.65	\$396,598.71	\$2,351,666.05

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended February 19.....	\$ 12,131.00	\$ 228,980.00
Received previously.....	31,173,132.39	103,560,760.00
Total to February 19.....	\$31,185,263.39	\$103,789,740.00
Received by Treasurer's Office:		
Week ended February 19.....	- - - - -	\$ 1,800.00
Received previously.....	267,056.00	2,384,420.00
Total to February 19.....	\$ 267,056.00	\$ 2,386,220.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$300,572.69 previously reported.

** Plus 898,735.04 oz. adjustment
*** Plus 216,836.37 oz. Adjustment

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, March 2, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated March 4, 1936, and will mature on December 2, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 2, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on March 4, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooCoo

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 2, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended February 28, 1936:

Philadelphia.....	648,160.05	fine ounces
San Francisco.....	307,206.11	" "
Denver.....	16,284.57	" "
Total for week ended February 28, 1936.....	971,650.73	" "
Total receipts through February 28, 1936.....	68,958,789.36	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended February 28, 1936:

Philadelphia.....	2,849.00	fine ounces
New York.....	2,076.85	" "
San Francisco.....	3,807.00	" "
Denver	195.82	" "
New Orleans.....	260.28	" "
Seattle.....	- - - -	" "
Total for week ended February 28, 1936.....	9,188.95	" "
Total receipts through February 28, 1936.....	112,666,425.85	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended February 28, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 7,230.75	\$ 86,694.18	\$ 4,478.46
New York	731,800.00	24,000.00	70,600.00
San Francisco.....	126,470.62	24,574.07	894,915.85
Denver	52,603.07	22,962.62	481,137.84
New Orleans.....	- - - -	30,191.02	386.91
Seattle	- - - -	9,984.92	103,452.98
Total for week ended February 28, 1936.....	\$918,113.44	\$198,406.81	\$1,554,972.04

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended February 26.....	\$ 15,212.92	\$ 331,560.00
Received previously.....	31,185,263.39	103,789,740.00
Total to February 26.....	\$31,200,476.31	\$104,121,300.00
Received by Treasurer's Office:		
Week ended February 26.....	\$ 400.00	\$ 3,900.00
Received previously.....	267,056.00	2,386,220.00
Total to February 26.....	\$ 267,456.00	\$ 2,390,120.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, March 9, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated March 11, 1936, and will mature on December 9, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 9, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on March 11, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418 as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

March 9, 1936.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended March 6, 1936:

Philadelphia.....	587,842.72	fine ounces
San Francisco.....	690,445.59	" "
Denver	9,454.81	" "
Total for week ended March 6, 1936.....	1,287,743.12	" "
Total receipts through March 6, 1936.....	70,246,532.48	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended March 6, 1936:

Philadelphia.....	3,146.00	fine ounces
New York	1,010.60	" "
San Francisco.....	685.00	" "
Denver.....	412.42	" "
New Orleans.....	253.97	" "
Seattle.....	- - - -	" "
Total for week ended March 6, 1936.....	5,507.99	" "
Total receipts through March 6, 1936.....	112,671,933.84	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended March 6, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 5,216.40	\$143,986.11	\$ 1,419.85
New York.....	868,400.00	41,900.00	63,200.00
San Francisco.....	165,471.53	51,556.89	1,233,365.44
Denver.....	31,168.48	27,928.42	556,695.99
New Orleans.....	307.92	38,928.61	- - - - -
Seattle.....	3,646.37	21,354.49	131,398.17
Total for week ended March 6, 1936..	\$1,074,210.70	\$325,654.52	1,986,079.45

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended March 4.....	\$ 13,575.78	\$ 341,800.00
Received previously.....	31,200,476.31	104,121,300.00
Total to March 4.....	\$31,214,052.09	\$104,463,100.00

Received by Treasurer's Office:

Week ended March 4.....	\$ - - - - -	\$ 3,200.00
Received previously.....	267,456.00	2,390,120.00
Total to March 4.....	\$ 267,456.00	\$ 2,393,320.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, March 16, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated March 18, 1936, and will mature on December 16, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 16, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on March 18, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ccOoo

TREASURY DEPARTMENT

Washington

March 16, 1936.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended March 13, 1936:

Philadelphia.....	758,218.51	fine ounces
San Francisco	719,495.98	" "
Denver.....	11,076.78	" "
Total for week ended March 13, 1936.....	1,488,791.27	" "
Total receipts through March 13, 1936.....	71,735,323.75	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended March 13, 1936:

Philadelphia.....	2,847.00	fine ounces
New York.....	1,522.09	" "
San Francisco.....	3,372.00	" "
Denver	515.70	" "
New Orleans	75.39	" "
Seattle	-----	
Total for week ended March 13, 1936.....	8,332.18	" "
Total receipts through March 13, 1936.....	112,680,266.02	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended March 13, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 7,156.73	\$137,062.11	\$ 745.15
New York	336,000.00	192,100.00	73,200.00
San Francisco.....	216,376.78	42,515.39	2,515,572.73
Denver.....	27,697.66	17,562.92	613,570.61
New Orleans.....	-----	8,370.44	102.84
Seattle	-----	11,867.34	49,027.19
Total for week ended March 13, 1936.....	\$587,231.17	\$410,078.20	\$3,252,218.52

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended March 11.....	\$ 31,139.10	\$ 456,910.00
Received previously.....	31,214,052.09	104,463,100.00
Total to March 11.....	\$31,245,191.19	\$104,920,010.00
Received by Treasurer's Office:		
Week ended March 11.....	\$ 300.00	\$ 12,900.00
Received previously.....	267,456.00	2,393,320.00
Total to March 11.....	\$ 267,756.00	\$ 2,406,220.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, March 23, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated March 25, 1936, and will mature on December 23, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 25, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on March 25, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, March 30, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 1, 1936, and will mature on December 30, 1936, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on March 30, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 1, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

March 30, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended March 27, 1936:

Philadelphia.....	777,849.57	fine ounces
San Francisco.....	788,986.26	" "
Denver.....	12,640.35	" "
Total for week ended March 27, 1936.....	1,579,476.18	" "
Total receipts through March 27, 1936.....	74,760,704.32	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended March 27, 1936:

Philadelphia.....	3,793.00	fine ounces
New York.....	3,130.91	" "
San Francisco.....	778.00	" "
Denver.....	972.12	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended March 27, 1936.....	8,674.03	" "
Total receipts through March 27, 1936.....	112,698,178.10	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended March 27, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 8,036.21	\$111,040.70	\$ 362.99
New York.....	2,615,700.00	188,300.00	90,400.00
San Francisco.....	588,041.45	44,088.25	1,479,765.82
Denver.....	44,230.96	29,674.01	643,437.76
New Orleans.....	9,994.63	40,693.99	877.14
Seattle.....	- - - - -	7,776.95	171,184.15
Total for week ended March 27, 1936..	\$3,266,053.25	\$421,573.90	\$2,386,027.86

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended March 25.....	\$ 20,079.54	\$ 371,450.00
Received previously.....	31,255,058.83	105,226,170.00
Total to March 25.....	\$31,275,138.37	\$105,597,620.00

Received by Treasurer's Office:

Week ended March 25.....	\$ - - - - -	\$ 3,600.00
Received previously.....	267,756.00	2,409,820.00
Total to March 25.....	\$ 267,756.00	\$ 2,413,420.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 6, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 8, 1936, and will mature on January 6, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 6, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 8, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

April 6, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended April 3, 1936:

Philadelphia.....	893,643.00	fine ounces
San Francisco.....	3,295.06	" "
Denver	8,670.13	" "
Total for week ended April 3, 1936.....	905,608.19	" "
Total receipts through April 3, 1936.....	75,666,312.51	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended April 3, 1936:

Philadelphia.....	7,341.00	fine ounces
New York.....	6,693.00	" "
San Francisco.....	4,363.00	" "
Denver	55.00	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended April 3, 1936.....	18,452.00	" "
Total receipts through April 3, 1936	112,716,630.00	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended April 3, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 2,622.30	\$165,761.69	\$ 1,544.90
New York.....	2,102,600.00	153,500.00	138,600.00
San Francisco.....	353,341.02	34,803.87	1,607,654.68
Denver.....	43,437.29	43,875.96	619,734.86
New Orleans.....	- - - -	27,737.41	797.98
Seattle	- - - -	11,701.02	198,281.43
Total for week ended April 3, 1936..	\$2,502,000.61	\$437,379.95	\$2,566,613.85

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended April 1.....	\$ 14,092.80	\$ 233,100.00
Received previously.....	31,275,138.37	105,597,620.00
Total to April 1.....	\$31,289,231.17	\$105,830,720.00
Received by Treasurer's Office:		
Week ended April 1.....	\$ - - - - -	\$ 2,800.00
Received previously.....	267,756.00	2,413,420.00
Total to April 1.....	\$ 267,756.00	\$ 2,416,220.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 13, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 15, 1936, and will mature on January 13, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 13, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 15, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

TREASURY DEPARTMENT

Washington

April 13, 1936.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended April 10, 1936:

Philadelphia	547,096.28	fine ounces
San Francisco.....	575,943.63	" "
Denver	18,337.48	" "
Total for week ended April 10, 1936.....	1,141,377.39	" "
Total receipts through April 10, 1936.....	76,807,689.90	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended April 10, 1936:

Philadelphia.....	5,810.00	fine ounces
New York	1,897.05	" "
San Francisco	2,192.00	" "
Denver	1,992.20	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended April 10, 1936	11,891.25	" "
Total receipts through April 10, 1936.....	112,728,521.25	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended April 10, 1936:	Imports	Secondary	New Domestic
Philadelphia	\$ 8,551.94	\$150,325.83	\$ 333.20
New York	4,552,400.00	238,400.00	202,000.00
San Francisco	567,588.63	33,530.72	1,462,041.20
Denver.....	23,336.01	23,435.25	557,991.29
New Orleans.....	- - - -	31,130.13	104.92
Seattle.....	- - - -	16,502.93	57,661.03
Total for week ended April 10, 1936..	\$5,151,876.58	\$493,324.86	\$2,280,131.64

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended April 8.....	\$ 15,773.06	\$ 248,070.00
Received previously.....	31,289,231.17	105,830,720.00
Total to April 8.....	\$31,305,004.23	\$106,078,790.00
Received by Treasurer's Office:		
Week ended April 8.....	\$ - - - - -	\$ 5,000.00
Received previously.....	267,756.00	2,416,220.00
Total to April 8.....	\$ 267,756.00	\$ 2,421,220.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 20, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 22, 1936, and will mature on January 20, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 20, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 22, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ccOoo

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, April 27, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated April 29, 1936, and will mature on January 27, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on April 27, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on April 29, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

April 27, 1936.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended April 24, 1936:

Philadelphia,.....	438,083.03	fine ounces
San Francisco.....	966,549.89	" "
Denver.....	7,672.98	" "
Total for week ended April 24, 1936.....	1,412,305.90	" "
Total receipts through April 24, 1936.....	79,279,893.84	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended April 24, 1936:

Philadelphia.....	5,152.00	fine ounces
New York.....	1,035.85	" "
San Francisco.....	4,109.00	" "
Denver.....	436.84	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended April 24, 1936.....	10,733.69	" "
Total receipts through April 24, 1936.....	112,749,171.49	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended April 24, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 6,383.30	\$123,961.06	\$ 423.05
New York.....	4,577,100.00	184,100.00	90,400.00
San Francisco.....	139,091.93	41,166.75	1,604,439.91
Denver.....	52,020.56	14,266.28	575,864.38
New Orleans.....	- - - -	26,169.06	- - - -
Seattle.....	- - - -	14,201.31	43,397.53
Total for week ended April 24, 1936....	\$4,774,595.79	\$403,864.46	\$2,314,524.87

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks: Gold Coin	Gold Certificates
Week ended April 22.....\$ 16,291.56	\$ 247,240.00
Received previously..... 31,456,360.13	106,398,140.00
Total to April 22.....\$31,472,651.69	\$106,645,380.00
Received by Treasurer's Office:	
Week ended April 22.....\$ - - - - -	\$ 9,800.00
Received previously..... 267,756.00	2,424,820.00
Total to April 22.....\$ 267,756.00	\$ 2,434,620.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 223-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 4, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936, and \$50,000,000, or thereabouts, maturing on February 3, 1937; both series to be dated May 6, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 4, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 6, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 4, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 1, 1936:

Philadelphia	166,988.84	fine ounces
San Francisco	244,500.44	" "
Denver.....	<u>7,450.83</u>	" "
Total for week ended May 1, 1936.....	418,940.11	" "
Total receipts through May 1, 1936.....	79,698,833.95	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 1, 1936:

Philadelphia	5,816.00	fine ounces
New York	4,684.25	" "
San Francisco.....	1,130.00	" "
Denver.....	983.18	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended May 1, 1936.....	<u>12,613.43</u>	" "
Total receipts through May 1, 1936.....	112,761,784.92	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended May 1, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 10,824.10	\$110,384.13	\$ 951.51
New York	11,257,100.00	256,800.00	251,200.00
San Francisco.....	1,458,185.05	48,472.88	1,052,104.61
Denver.....	- - - - -	21,263.10	646,238.68
New Orleans.....	- - - - -	13,263.11	- - - - -
Seattle.....	- - - - -	<u>15,272.42</u>	<u>298,967.36</u>
Total for week ended May 1, 1936..	\$12,726,109.15	\$465,455.64	\$2,249,462.16

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended April 29.....	\$ 38,043.66	\$ 426,680.00
Received previously.....	<u>31,472,651.69</u>	<u>106,645,380.00</u>
Total to April 29.....	\$31,510,695.35	\$107,072,060.00
Received by Treasurer's Office:		
Week ended April 29.....	\$ 300.00	\$ 8,500.00
Received previously.....	<u>267,756.00</u>	<u>2,434,620.00</u>
Total to April 29.....	\$ 268,056.00	\$ 2,443,120.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 216-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 11, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936, and \$50,000,000, or thereabouts, maturing on February 10, 1937; both series to be dated May 13, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 11, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 13, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

May 11, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 8, 1936:

Philadelphia.....	1,501,212.75	fine ounces
San Francisco.....	545,883.51	" "
Denver	19,425.85	" "
Total for week ended May 8, 1936.....	2,066,522.11	" "
Total receipts through May 8, 1936	81,765,356.06	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 8, 1936:

Philadelphia.....	7,287.00	fine ounces
New York.....	2,687.95	" "
San Francisco.....	4,313.00	" "
Denver.....	408.95	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended May 8, 1936.....	14,696.90	" "
Total receipts through May 8, 1936.....	112,776,481.82	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended May 8, 1936:	Imports	Secondary	New Domestic
Philadelphia	\$ 4,746.10	\$144,096.89	\$ 1,125.64
New York	24,999,300.00	233,500.00	350,200.00
San Francisco.....	910,720.96	44,412.56	1,474,181.42
Denver	59,159.44	27,974.23	510,472.71
New Orleans.....	423.00	36,782.85	525.97
Seattle	- - - - -	12,719.10	309,697.72
Total for week ended May 8, 1936..	\$25,974,349.50	\$499,485.63	\$2,646,203.46

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended May 6.....	\$ 15,331.92	\$ 259,770.00
Received previously.....	31,510,695.35	107,072,060.00
Total to May 6.....	\$31,526,027.27	\$107,331,830.00
Received by Treasurer's Office:		
Week ended May 6.....	\$ - - - - -	\$ 10,500.00
Received previously.....	268,056.00	2,443,120.00
Total to May 6.....	\$ 268,056.00	\$ 2,453,620.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 209-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 18, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936, and \$50,000,000, or thereabouts, maturing on February 17, 1937; both series to be dated May 20, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 18, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 20, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

May 18, 1936.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 15, 1936:

Philadelphia.....	330,256.02	fine ounces
San Francisco.....	453,326.31	" "
Denver.....	6,229.04	" "
Total for week ended May 15, 1936.....	789,811.87	" "
Total receipts through May 15, 1936.....	82,555,167.93	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 15, 1936:

Philadelphia.....	8,173.00	fine ounces
New York	5,638.36	" "
San Francisco.....	2,111.00	" "
Denver.....	609.28	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended May 15, 1936.....	16,531.64	" "
Total receipts through May 15, 1936.....	112,793,013.46	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended May 15, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 9,307.03	\$126,190.99	\$ 229.81
New York.....	93,022,800.00	177,300.00	315,800.00
San Francisco.....	14,713.87	36,806.52	1,824,635.16
Denver	23,419.82	21,048.71	726,175.81
New Orleans	- - - -	29,975.54	- - - -
Seattle	9,905.87	8,947.42	245,846.30
Total for week ended May 15, 1936..	\$93,080,146.59	\$400,269.18	\$3,112,687.08

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended May 13.....	\$ 9,726.96	\$ 210,340.00
Received previously.....	31,526,027.27	107,331,830.00
Total to May 13.....	\$31,535,754.23	\$107,542,170.00

Received by Treasurer's Office:

Week ended May 13.....	\$ - - - - -	\$ 2,700.00
Received previously.....	268,056.00	2,453,620.00
Total to May 13.....	\$ 268,056.00	\$ 2,456,320.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 202-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, May 25, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936, and \$50,000,000, or thereabouts, maturing on February 24, 1937; both series to be dated May 27, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securi-

ties. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on May 25, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on May 27, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Release Folder

Washington

MEMORANDUM FOR THE PRESS

May 25, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 22, 1936:

Philadelphia	985,271.61	fine ounces
San Francisco	408,363.38	" "
Denver.....	5,836.94	" "
Total for week ended May 22, 1936.....	1,399,471.93	" "
Total receipts through May 22, 1936.....	83,954,639.86	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 22, 1936:

Philadelphia	7,720.00	fine ounces
New York	1,124.88	" "
San Francisco.....	1,564.00	" "
Denver.....	785.82	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended May 22, 1936	11,194.70	" "
Total receipts through May 22, 1936.....	112,804,208.26	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended May 22, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 2,734.69	\$179,446.16	\$ 5,637.00
New York.....	18,224,200.00	180,500.00	79,900.00
San Francisco.....	370,513.74	35,605.03	1,640,450.93
Denver.....	56,382.03	23,539.21	638,230.79
New Orleans.....	3,111.17	25,843.05	480.43
Seattle.....	- - - -	17,203.25	189,160.54
Total for week ended May 22, 1936..	\$18,656,941.63	\$462,136.70	\$2,553,859.69

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended May 20.....	\$ 11,215.36	\$ 281,030.00
Received previously.....	31,535,754.23	107,542,170.00
Total to May 20.....	\$31,546,969.59	\$107,823,200.00
Received by Treasurer's Office:		
Week ended May 20.....	\$ 200.00	\$ 1,400.00
Received previously.....	268,056.00	2,456,320.00
Total to May 20.....	\$ 268,256.00	\$ 2,457,720.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 195-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, June 1, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936, and \$50,000,000, or thereabouts, maturing on March 3, 1937; both series to be dated June 3, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by

an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 1, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 3, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 1, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended May 29, 1936:

Philadelphia	286,594.32	fine ounces
San Francisco	9,454.12	" "
Denver.....	296,048.44	" "
Total for week ended May 29, 1936.....	84,250,688.30	" "
Total receipts through May 29, 1936		

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended May 29, 1936:

Philadelphia	7,302.00	fine ounces
New York.....	5,159.20	" "
San Francisco	354.00	" "
Denver	477.83	" "
New Orleans	- - - -	
Seattle	- - - -	
Total for week ended May 29, 1936	13,293.03	" "
Total receipts through May 29, 1936	112,817,501.29	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended May 29, 1936:	Imports	Secondary	New Domestic
Philadelphia	\$ 13,114.82	\$103,518.16	\$ 57.12
New York	18,033,500.00	110,700.00	142,700.00
San Francisco	553,260.76	25,404.22	630,579.51
Denver.....	10,971.53	11,796.63	660,710.46
New Orleans.....	11,190.99	24,966.98	691.82
Seattle.....	- - - -	8,535.78	379,012.79
Total for week ended May 29, 1936.....	\$18,622,038.10	\$284,921.82	\$1,873,751.70

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended May 27.....	\$ 15,084.86	\$ 194,240.00
Received previously.....	31,546,969.59	107,823,200.00
Total to May 27.....	\$31,562,054.45	\$108,017,440.00
Received by Treasurer's Office:		
Week ended May 27.....	\$ - - - - -	\$ 3,400.00
Received previously.....	268,256.00	2,457,720.00
Total to May 27.....	\$ 268,256.00	\$ 2,461,120.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.63 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 188-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, June 8, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936; and \$50,000,000, or thereabouts, maturing on March 10, 1937; both series to be dated June 10, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an

express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 8, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 10, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 8, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 5, 1936:

Philadelphia.....	1,271,682.94	fine ounces
San Francisco	963,345.86	" "
Denver.....	19,691.28	" "
Total for week ended June 5, 1936.....	2,254,720.08	" "
Total receipts through June 5, 1936.....	86,505,408.38	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 5, 1936:

Philadelphia.....	5,860.00	fine ounces
New York	2,095.82	" "
San Francisco.....	4,662.00	" "
Denver.....	431.77	" "
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended June 5, 1936.....	13,049.59	" "
Total receipts through June 5, 1936.....	112,830,550.88	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 5, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 4,378.54	\$137,563.34	\$ 950.85
New York.....	31,171,400.00	172,500.00	144,000.00
San Francisco.....	1,273,994.79	34,023.68	1,648,767.05
Denver.....	50,127.59	46,371.55	605,513.31
New Orleans.....	- - - -	26,334.29	130.61
Seattle.....	- - - -	13,816.12	261,810.44
Total for week ended June 5, 1936.....	\$32,499,900.92	\$430,608.98	\$2,661,172.26

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended June 3.....	\$ 19,367.12	\$ 218,100.00
Received previously.....	31,562,054.45	108,017,440.00
Total to June 3.....	\$31,581,421.57	\$108,235,540.00
Received by Treasurer's Office:		
Week ended June 3.....	\$ - - - -	\$ 2,300.00
Received previously.....	268,256.00	2,461,120.00
Total to June 3.....	\$ 268,256.00	\$ 2,463,420.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 181-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, June 15, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936, and \$50,000,000, or thereabouts, maturing on March 17, 1937; both series to be dated June 17, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of

the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 15, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 17, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

June 15, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 12, 1936:

Philadelphia.....	297,502.95	fine ounces
San Francisco.....	184,789.19	" "
Denver	<u>10,071.15</u>	" "
Total for week ended June 12, 1936.....	492,363.29	" "
Total receipts through June 12, 1936.....	86,997,771.67	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 12, 1936:

Philadelphia	15,664.00	fine ounces
New York	2,394.95	" "
San Francisco	1,831.00	" "
Denver	884.10	" "
New Orleans	-----	
Seattle	-----	
Total for week ended June 12, 1936	<u>20,774.05</u>	" "
Total receipts through June 12, 1936	112,851,324.93	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 12, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 8,896.58	\$114,592.13	\$ 690.02
New York.....	48,399,600.00	146,700.00	214,500.00
San Francisco	412,027.05	34,445.97	1,892,122.65
Denver	40,514.37	23,573.26	608,579.92
New Orleans	243.63	19,067.15	1,347.85
Seattle	-----	<u>12,441.53</u>	<u>275,802.69</u>
Total for week ended June 12, 1936	\$48,861,281.63	\$350,820.04	\$2,993,043.13

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended June 10.....	\$ 12,245.84	\$ 317,700.00
Received previously.....	<u>31,581,421.57</u>	<u>108,235,540.00</u>
Total to June 10.....	\$31,593,667.41	\$108,553,240.00
Received by Treasurer's Office:		
Week ended June 10.....	\$ -----	\$ 1,300.00
Received previously.....	<u>268,256.00</u>	<u>2,463,420.00</u>
Total to June 10.....	\$ 268,256.00	\$ 2,464,720.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 174-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, June 22, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on December 15, 1936; and \$50,000,000, or thereabouts, maturing on March 24, 1937; both series to be dated June 24, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face

amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 22, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on June 24, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

June 22, 1936.

MEMORANDUM FOR THE PRESS

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 19, 1936:

Philadelphia	809,339.84	fine ounces
San Francisco	179,015.01	" "
Denver	10,190.49	" "
Total for week ended June 19, 1936.....	998,545.34	" "
Total receipts through June 19, 1936.....	87,996,317.01	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 19, 1936:

Philadelphia.....	110,386.00	fine ounces
New York	1,677.00	" "
San Francisco	2,536.00	" "
Denver	260.63	" "
New Orleans	- - -	" "
Seattle	- - -	" "
Total for week ended June 19, 1936	114,859.63	" "
Total receipts through June 19, 1936	112,966,184.56	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 19, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 3,787.07	\$177,582.66	\$ 1,097.95
New York	55,335,200.00	63,500.00	194,200.00
San Francisco	483,897.89	47,965.04	1,855,502.38
Denver	60,392.38	18,119.10	558,997.14
New Orleans	- - -	31,860.30	451.35
Seattle	7,904.27	12,234.75	364,889.59
Total for week ended June 19, 1936	\$55,891,181.67	\$351,261.85	\$2,975,138.41

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended June 17,.....	\$ 7,657.50	\$ 125,690.00
Received previously.....	31,593,667.41	108,553,240.00
Total to June 17.....	\$31,601,324.91	\$108,678,930.00
Received by Treasurer's Office:		
Week ended June 17,.....	\$ - - -	\$ 2,100.00
Received previously	268,256.00	2,464,720.00
Total to June 17	\$ 268,256.00	\$ 2,466,820.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, June 29, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 1, 1936, and will mature on March 31, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on June 29, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 1, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT
Washington

MEMORANDUM FOR THE PRESS

June 29, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended June 26, 1936:

Philadelphia.....	410,354.79	fine ounces
San Francisco.....	525,407.04	" "
Denver.....	9,125.30	" "
Total for week ended June 26, 1936.....	944,887.13	" "
Total receipts through June 26, 1936.....	88,941,204.14	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended June 26, 1936:

Philadelphia.....	- - - - -	
New York.....	1,138.38	fine ounces
San Francisco.....	406.00	" "
Denver.....	- - - - -	
New Orleans.....	- - - - -	
Seattle.....	- - - - -	
Total for week ended June 26, 1936.....	1,544.38	fine ounces
Total receipts through June 26, 1936.....	112,967,728.94	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended June 26, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ - - - - -	\$ - - - - -	\$ - - - - -
New York.....	55,271,700.00	- - - - -	227,300.00
San Francisco.....	299,293.00	19,105.58	2,110,299.24
Denver.....	59,510.32	20,957.63	573,763.37
New Orleans.....	407.23	18,022.77	- - - - -
Seattle.....	- - - - -	12,411.03	471,531.85
Total for week ended June 26, 1936..	\$55,630,911.45	\$70,497.01	\$3,382,894.46

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

	Gold Coin	Gold Certificates
Received by Federal Reserve Banks:		
Week ended June 24.....	\$ 14,047.55	\$ 320,720.00
Received previously.....	31,601,324.91	108,678,930.00
Total to June 24.....	\$31,615,372.46	\$108,999,650.00
Received by Treasurer's Office:		
Week ended June 24.....	\$ - - - - -	\$ 2,500.00
Received previously.....	268,256.00	2,466,820.00
Total to June 24.....	\$ 268,256.00	\$ 2,469,320.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, July 6, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 8, 1936, and will mature on April 7, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on July 6, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 8, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

July 6, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 3, 1936:

Philadelphia843,255.96	fine ounces
San Francisco	68,594.41	" "
Denver	15,439.41	" "
Total for week ended July 3, 1936.....	927,289.78	" "
Total receipts through July 3, 1936.....	89,868,493.92	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 3, 1936:

Philadelphia	2,671.00	" "
New York	2,524.35	" "
San Francisco	42.00	" "
Denver	----	" "
New Orleans.....	----	" "
Seattle.....	----	" "
Total for week ended July 3, 1936	5,237.35	" "
Total receipts through July 3, 1936	112,972,966.29	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 3, 1936:

	<u>Imports</u>	<u>Secondary</u>	<u>New Domestic</u>
Philadelphia	\$ 13,172.63	\$261,995.10	\$ 2,068.08
New York	5,877,800.00	301,400.00	82,000.00
San Francisco	1,154,026.56	23,285.39	1,184,209.19
Denver	31,337.51	13,962.56	643,011.39
New Orleans	332.89	23,468.64	414.33
Seattle	----	9,964.47	315,156.33
Total for week ended July 3, 1936	\$7,076,669.59	\$634,076.16	\$2,226,859.32

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	<u>Gold Coin</u>	<u>Gold Certificates</u>
Week ended July 1,.....	\$ 8,194.38	\$ 175,550.00
Received previously	31,615,372.46	108,999,650.00
Total to July 1	\$31,623,567.84	\$109,175,200.00

Received by Treasurer's Office:

Week ended July 1	-----	\$ 5,200.00
Received previously	\$ 268,256.00	2,469,320.00
Total to July 1	\$ 268,256.00	\$ 2,474,520.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, July 10, 1936.

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, July 13, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 15, 1936, and will mature on April 14, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g. 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on July 13, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 15, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Release Folder

Washington

MEMORANDUM FOR THE PRESS

July 13, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 10, 1936:

Philadelphia	562,250.13	fine ounces	
San Francisco.....	705,217.64	" "	
Denver	17,575.02	" "	
Total for week ended July 10, 1936.....	1,285,042.79	" "	
Total receipts through July 10, 1936.....	90,935,900.14	" "	**

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 10, 1936:

Philadelphia	62.00	fine ounces	
New York.....	636.75	" "	
San Francisco.....	74.87	" "	
Denver.....	---		
New Orleans.....	---		
Seattle.....	---		
Total for week ended July 10, 1936.....	773.62	" "	
Total receipts through July 10, 1936.....	112,958,943.88	" "	***

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 10, 1936:	Imports	Secondary	New Domestic
Philadelphia	\$ 15,216.88	\$101,545.26	\$ 747.42
New York	6,704,700.00	227,600.00	43,300.00
San Francisco.....	31,647.57	43,675.59	2,488,642.71
Denver.....	52,483.24	22,129.92	547,807.00
New Orleans.....	66.52	21,435.62	327.43
Seattle.....	---	12,959.99	712,340.45
Total for week ended July 10, 1936..	\$6,804,114.21	\$429,346.38	\$3,793,165.01

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended July 8.....	\$ 6,064.12	\$ 126,350.00
Received previously.....	31,623,567.84	109,175,200.00
Total to July 8.....	\$31,629,631.96	\$109,301,550.00
Received by Treasurer's Office:		
Week ended July 8.....	\$ - - - - -	\$ 5,200.00
Received previously.....	268,256.00	2,474,520.00
Total to July 8.....	\$ 268,256.00	\$ 2,479,720.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

** Minus 217,636.57 adjustment.

*** Minus 14,796.03 adjustment.

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, July 20, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 22, 1936, and will mature on April 21, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipts of tenders on July 20, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 22, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

Release

MEMORANDUM FOR THE PRESS

July 20, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 17, 1936:

Philadelphia.....	1,150,018.91	fine ounces
San Francisco.....	231,928.28	" "
Denver.....	9,751.56	" "
Total for week ended July 17, 1936.....	1,391,698.75	" "
Total receipts through July 17, 1936.....	92,327,598.89	" " *

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 17, 1936:

Philadelphia.....	-----	
New York.....	1,651.90	fine ounces
San Francisco.....	-----	
Denver.....	-----	
New Orleans.....	-----	
Seattle.....	-----	
Total for week ended July 17, 1936.....	1,651.90	fine ounces
Total receipts through July 17, 1936.....	112,960,595.78	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 17, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 4,144.49	\$103,715.65	\$ 814.73
New York.....	1,603,900.00	175,800.00	325,300.00
San Francisco.....	462,137.68	32,760.47	1,722,851.62
Denver.....	21,843.37	11,592.20	625,845.24
New Orleans.....	1,043.64	23,627.25	766.62
Seattle.....	-----	14,013.17	514,549.80
Total for week ended July 17, 1936.....	\$2,093,069.18	\$361,513.74	\$3,189,528.01

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended July 15.....	\$ 12,303.96	\$ 217,280.00
Received previously.....	31,629,331.96	109,301,550.00
Total to July 15.....	\$31,641,940.92	\$109,518,830.00
Received by Treasurer's Office:		
Week ended July 15.....	\$ 200.00	\$ 1,300.00
Received previously.....	268,256.00	2,479,720.00
Total to July 15.....	\$ 268,456.00	\$ 2,481,020.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

*Estimated

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, July 27, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated July 29, 1936, and will mature on April 28, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on July 27, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on July 29, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ccOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

July 27, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 24, 1936:

Philadelphia.....	542,826.38	fine ounces
San Francisco.....	163,345.48	" "
Denver.....	10,188.99	" "
Total for week ended July 24, 1936.....	716,360.85	" "
Total receipts through July 24, 1936.....	93,043,959.74	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 24, 1936:

Philadelphia.....	62.00	fine ounces
New York.....	2,524.40	" "
San Francisco.....	- - - -	
Denver.....	- - - -	
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended July 24, 1936.....	2,586.40	fine ounces
Total receipts through July 24, 1936.....	112,963,182.18	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 24, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 9,507.19	\$ 90,616.80	\$ 181.55
New York.....	2,152,000.00	78,700.00	295,000.00
San Francisco.....	424,941.56	27,146.81	1,548,998.24
Denver.....	70,827.89	28,195.97	671,753.17
New Orleans.....	- - - -	19,943.45	510.08
Seattle.....	- - - -	7,765.21	305,655.27
Total for week ended July 24, 1936..	\$2,657,276.64	\$252,368.24	\$2,822,098.31

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended July 22.....	\$ 18,265.92	\$ 383,830.00
Received previously.....	31,641,940.92	109,518,830.00
Total to July 22.....	\$31,660,206.84	\$109,902,660.00
Received by Treasurer's Office:		
Week ended July 22.....	\$ - - - -	\$ 3,600.00
Received previously.....	268,456.00	2,481,020.00
Total to July 22.....	\$ 268,456.00	\$ 2,484,620.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,

Friday, July 31, 1936.

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, August 3, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 5, 1936, and will mature on May 5, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills

applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 3, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 5, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 3, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended July 31, 1936:

Philadelphia	-- -- -- --	
San Francisco	224,559.83	fine ounces
Denver.....	7,037.60	" "
Total for week ended July 31, 1936.....	<u>231,597.43</u>	" "
Total receipts through July 31, 1936.....	93,275,557.17	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended July 31, 1936:

Philadelphia	-- -- -- --	
New York	936.40	fine ounces
San Francisco.....	68.00	" "
Denver.....	63.68	" "
New Orleans.....	-- -- -- --	
Seattle.....	-- -- -- --	
Total for week ended July 31, 1936.....	<u>1,068.08</u>	" "
Total receipts through July 31, 1936	112,962,598.36	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended July 31, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 1,824.20	\$ 63,509.73	\$ 357.63
New York.....	4,038,800.00	224,900.00	299,500.00
San Francisco.....	1,431,135.44	32,214.66	1,134,278.35
Denver.....	13,069.19	10,689.74	469,206.22
New Orleans	9,588.43	15,553.18	450.56
Seattle	-- -- -- --	5,806.20	472,712.51
Total for week ended July 31, 1936....	<u>\$5,494,417.26</u>	<u>\$352,673.51</u>	<u>\$2,376,505.27</u>

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICES:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:

	Gold Coin	Gold Certificates
Week ended July 29.....	\$ 9,279.78	\$ 117,860.00
Received previously.....	31,660,206.84	109,902,660.00
Total to July 29.....	<u>\$31,669,486.62</u>	<u>\$110,020,520.00</u>

Received by Treasurer's Office:

Week ended July 29.....	\$ -- -- -- --	\$ 4,400.00
Received previously.....	268,456.00	2,484,620.00
Total to July 29.....	<u>\$ 268,456.00</u>	<u>\$ 2,489,020.00</u>

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 10, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 12, 1936, and will mature on May 12, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 10, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 12, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Banks or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 10, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 7, 1936:

Philadelphia	1,677,296.13	fine ounces
San Francisco.....	578,273.87	" "
Denver	18,357.47	" "
Total for week ended August 7, 1936.....	2,273,927.47	" "
Total receipts through August 7, 1936.....	95,549,484.64	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 7, 1936:

Philadelphia.....	258.00	fine ounces
New York	2,622.65	" "
San Francisco.....	- - - - -	
Denver	- - - - -	
New Orleans.....	- - - - -	
Seattle.....	- - - - -	
Total for week ended August 7, 1936.....	2,880.65	" "
Total receipts through August 7, 1936.....	112,965,479.01	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 7, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 20,517.81	\$145,040.80	\$ 1,060.36
New York	6,398,900.00	122,100.00	258,900.00
San Francisco.....	234,563.90	27,447.55	1,989,219.45
Denver	20,889.07	21,127.32	662,366.11
New Orleans.....	- - - - -	23,674.56	47.85
Seattle.....	- - - - -	18,232.66	478,720.09
Total for week ended August 7, 1936...	\$6,674,870.78	\$357,622.89	\$3,390,313.86

GOLD RECEIVED BY FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended August 5.....	\$ 16,139.40	\$ 210,638.00
Received previously.....	31,669,486.62	110,020,520.00
Total to August 5.....	\$31,685,626.02	\$110,231,158.00
Received by Treasurer's Office:		
Week ended August 5.....	\$ 200.00	\$ 1,000.00
Received previously.....	268,456.00	2,489,020.00
Total to August 5.....	\$ 268,656.00	\$ 2,490,020.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 17, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 19, 1936, and will mature on May 19, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 17, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 19, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 17, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 14, 1936:

Philadelphia.....	300,000.63	fine ounces
San Francisco	304,735.55	" "
Denver	10,411.76	" "
Total for week ended August 14, 1936.....	615,167.94	" "
Total receipts through August 14, 1936.....	96,164,652.58	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 14, 1936:

Philadelphia.....	- - - - -	
New York.....	131.10	fine ounces
San Francisco	1,007.00	" "
Denver	- - - - -	
New Orleans.....	- - - - -	
Seattle	- - - - -	
Total for week ended August 14, 1936.....	1,138.10	" "
Total receipts through August 14, 1936.....	112,966,617.11	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 14, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 7,925.08	\$154,037.45	\$ 137.06
New York.....	5,981,600.00	155,300.00	55,500.00
San Francisco	564,812.87	30,080.39	1,504,563.77
Denver	54,056.49	19,085.75	574,056.50
New Orleans.....	- - - - -	30,706.70	296.48
Seattle	- - - - -	8,799.46	626,536.30
Total for week ended August 14, ..	\$6,608,394.44	\$398,009.75	\$2,761,090.11

GOLD RECEIVED BY THE FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended August 12.....	\$ 13,439.60	\$ 153,052.00
Received previously.....	31,685,626.02	110,231,158.00
Total to August 12.....	\$31,699,065.62	\$110,384,210.00
Received by Treasurer's Office:		
Week ended August 12.....	\$ - - - - -	\$ 6,900.00
Received previously.....	268,656.00	2,490,020.00
Total to August 12.....	\$ 268,656.00	\$ 2,496,920.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 24, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated August 26, 1936, and will mature on May 26, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 24, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on August 26, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 24, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended August 21, 1936:

Philadelphia	491,744.55	fine ounces
San Francisco	280,285.02	" "
Denver	6,670.81	" "
Total for week ended August 21, 1936	778,700.38	" "
Total receipts through August 21, 1936	96,943,352.96	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 21, 1936:

Philadelphia	300.00	fine ounces
New York	2,143.85	" "
San Francisco	549.50	" "
Denver	44.96	" "
New Orleans	-	" "
Seattle	-	" "
Total for week ended August 21, 1936	3,038.31	" "
Total receipts through August 21, 1936	112,969,655.42	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 21, 1936:

	<u>Imports</u>	<u>Secondary</u>	<u>New Domestic</u>
Philadelphia	\$ 9,442.16	\$ 100,815.77	\$ 511.56
New York	15,548,100.00	4,555,217.00	215,600.00
San Francisco	1,499,086.61	23,053.02	1,515,492.67
Denver	7,315.14	17,201.29	597,903.09
New Orleans	4,124.06	21,790.15	- -
Seattle	- -	9,098.98	477,265.43
Total for week ended August 21 ...	\$17,068,067.97	\$4,727,176.21	\$2,806,772.75

GOLD RECEIVED BY THE FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:

	<u>Gold Coin</u>	<u>Gold Certificates</u>
Week ended August 19	\$ 7,561.92	\$ 254,950.00
Received previously	31,699,065.62	110,384,210.00
Total to August 19	\$31,706,627.54	\$110,639,160.00

Received by Treasurer's Office:

Week ended August 19	\$ - - - - -	\$ 2,200.00
Received previously	268,656.00	2,496,920.00
Total to August 19	\$ 268,656.00	\$ 2,499,120.00

NOTE: Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

Release

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 26, 1936.

Since the issuance of the Memorandum for the Press dated August 24, 1936, listing receipts of gold by the Mints and Assay Offices, for the week ended August 21, 1936, the New York Assay Office has revised its report. The following table presents the corrected reports:

	Imports	Secondary	New Domestic --
Philadelphia	\$ 9,442.16	\$ 100,815.77	\$ 511.56
New York	19,702,800.00	358,617.00	257,500.00
San Francisco	1,499,086.61	23,053.02	1,515,492.67
Denver	7,315.14	17,201.29	597,903.09
New Orleans	4,124.06	21,790.15	--
Seattle	--	9,098.98	477,265.43
Total for week ended Aug. 21.	\$21,222,767.97	\$ 530,576.21	\$2,848,672.75

--oOo--

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, August 31, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 2, 1936, and will mature on June 2, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on August 31, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 2, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

August 31, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended.

Week ended August 28, 1936:

Philadelphia	741,230.02	fine ounces
San Francisco	411,072.42	" "
Denver	12,287.05	" "
Total for week ended August 28, 1936	1,164,589.49	" "
Total receipts through August 28, 1936	98,107,942.45	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended August 28, 1936:

Philadelphia	59.00	fine ounces
New York	1,002.88	" "
San Francisco	85.65	" "
Denver	--	
New Orleans	--	
Seattle	--	
Total for week ended August 28, 1936	1,147.53	" "
Total receipts through August 28, 1936	112,970,802.95	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended August 28, 1936:	Imports	Secondary	New Domestic
Philadelphia	\$ 3,757.84	\$ 68,470.04	\$ 609.49
New York	9,090,600.00	75,650.00	300,600.00
San Francisco	962,246.67	17,702.97	1,570,283.32
Denver	14,547.93	19,228.71	657,548.99
New Orleans	--	20,957.07	--
Seattle	--	11,759.81	980,918.17
Total for week ended Aug. 28, 1936	\$10,071,152.44	\$ 213,768.60	\$3,509,959.97

GOLD RECEIVED BY THE FEDERAL RESERVE BANKS AND THE TREASURER'S OFFICE:

(Under Secretary's Order of December 28, 1933)

Received by Federal Reserve Banks:	Gold Coin	Gold Certificates
Week ended August 26	\$ 6,328.28	\$ 183,570.00
Received previously	31,706,627.54	110,639,160.00
Total to August 26	\$31,712,955.82	\$ 110,822,730.00
Received by Treasurer's Office:		
Week ended August 26	\$ --	\$ 1,500.00
Received previously	268,656.00	2,499,120.00
Total to August 26	\$ 268,656.00	\$ 2,500,620.00

NOTE: Gold bars deposited with the New York Office in the amount of \$200,572.69 previously reported.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Friday, September 4, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 9, 1936, and will mature on June 9, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 4, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 9, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 8, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended.

Week ended September 4, 1936:

Philadelphia	689,881.20	fine ounces
San Francisco	655,888.14	" "
Denver	16,338.71	" "
Total for week ended September 4, 1936	1,362,108.05	" "
Total receipts through September 4, 1936.....	99,470,050.50	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended September 4, 1936:

Philadelphia	---	fine ounces
New York	165.55	" "
San Francisco	---	" "
Denver	65.82	" "
New Orleans.....	---	" "
Seattle	---	" "
Total for week ended September 4, 1936	231.37	" "
Total receipts through September 4, 1936	112,971,034.32	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended September 4, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 10,349.12	\$115,146.69	\$ 1,025.78
New York	20,158,500.00	133,000.00	294,500.00
San Francisco	1,280,756.25	27,393.86	1,378,320.82
Denver	33,372.07	15,711.03	522,835.06
New Orleans	12,648.84	21,382.48	58.34
Seattle	---	7,520.07	603,935.50
Total for week ended Sept. 4, 1936	\$21,495,626.28	\$320,154.13	\$2,800,675.50

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, September 11, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, September 14, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 16, 1936, and will mature on June 16, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 14, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 16, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 14, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended September 11, 1936:

Philadelphia.....	840,745.26	fine ounces
San Francisco.....	438,667.29	" "
Denver.....	<u>10,202.87</u>	" "
Total for week ended September 11, 1936.....	1,289,615.42	" "
Total receipts through September 11, 1936.....	100,759,665.92	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended September 11, 1936:

Philadelphia.....	- - - - -	
New York.....	2,444.65	fine ounces
San Francisco.....	- - - - -	
Denver.....	59.58	" "
New Orleans.....	- - - - -	
Seattle	<u>- - - - -</u>	
Total for week ended September 11, 1936.....	3,504.23	" "
Total receipts through September 11, 1936.....	112,974,538.55	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended September 11, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 13,661.24	\$ 83,938.91	\$ 765.55
New York	6,641,200.00	82,700.00	38,300.00
San Francisco.....	480,473.99	25,519.20	2,340,362.26
Denver.....	13,313.63	12,282.79	568,425.28
New Orleans.....	273.85	8,542.59	134.95
Seattle.....	- - - - -	<u>10,298.94</u>	<u>405,151.21</u>
Total for week ended September 11...	\$7,148,922.71	\$223,282.43	\$3,353,139.25

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,

Friday, September 18, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, September 21, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 23, 1936, and will mature on June 23, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills

applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 21, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 23, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 21, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended September 18, 1936:

Philadelphia.....	339,989.13	fine ounces
San Francisco	705,566.55	" "
Denver	8,441.97	" "
Total for week ended September 18, 1936.....	1,053,997.65	" "
Total receipts through September 18, 1936.....	101,813,663.57	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended September 18, 1936:

Philadelphia	-----	
New York	446.95	fine ounces
San Francisco.....	179.85	" "
Denver	-----	
New Orleans	-----	
Seattle	-----	
Total for week ended September 18, 1936.....	626.80	fine ounces
Total receipts through September 18, 1936.....	112,975,165.35	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended September 18, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 8,706.39	\$ 93,110.29	\$-----
New York	27,773,100.00	134,500.00	302,800.00
San Francisco.....	540,498.30	20,549.00	1,968,358.10
Denver	49,879.28	17,846.69	783,604.12
New Orleans	282.79	31,286.73	113.47
Seattle	-----	7,065.62	674,355.15
Total for week ended September 18,...	\$28,372,466.76	\$304,358.33	\$3,729,230.84

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, September 25, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, September 28, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated September 30, 1936, and will mature on June 30, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on September 28, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on September 30, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

September 28, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933)

Week ending September 26, 1936:

Philadelphia.....	986,268.20	fine ounces
San Francisco.....	826,399.22	" "
Denver.....	11,779.28	" "
Total for week ended September 26, 1936.....	1,824,446.70	" "
Total receipts through September 26, 1936.....	103,638,110.27	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended September 26, 1936:

Philadelphia	- - - - -	
New York	148.00	fine ounces
San Francisco	86.00	" "
Denver.....	- - - - -	
New Orleans.....	- - - - -	
Seattle.....	- - - - -	
Total for week ended September 26, 1936.....	234.00	" "
Total receipts through September 26, 1936.....	112,975,399.35	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ending September 26, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 3,951.19	\$ 79,683.62	\$ 1,803.72
New York.....	19,539,400.00	86,500.00	274,000.00
San Francisco	1,614,837.20	23,506.79	1,230,002.06
Denver.....	25,229.13	17,042.47	721,819.26
New Orleans.....	- - - - -	14,158.39	213.55
Seattle.....	- - - - -	9,375.14	668,460.86
Total for week ending Sept. 26, 1936..	\$21,183,417.52	\$230,266.41	\$2,896,299.45

ooOoo

Release Folder

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, October 5, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated October 7, 1936, and will mature on July 7, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from **incorporated banks and** trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 5, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 7, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

October 5, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 2, 1936:

Philadelphia	980,694.62	fine ounces	
San Francisco	249,329.73	"	"
Denver	7,470.41	"	"
Total for week ended October 2, 1936.....	1,237,494.76	"	"
Total receipts through October 2, 1936	104,875,605.03	"	"

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 2, 1936:

Philadelphia.....	-----		
New York	639.45	fine ounces	
San Francisco.....	-----		
Denver	-----		
New Orleans	-----		
Seattle.....	-----		
Total for week ended October 2, 1936.....	639.45	fine ounces	
Total receipts through October 2, 1936	112,976,038.80	"	"

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 2, 1936:	Imports	Secondary	New Domestic
Philadelphia	\$ 13,714.79	\$129,257.81	\$ 357.03
New York	57,221,200.00	112,700.00	151,200.00
San Francisco.....	297,824.96	36,504.10	740,583.68
Denver.....	37,715.25	16,736.59	694,711.56
New Orleans.....	-----	22,731.23	57.51
Seattle	-----	9,927.68	618,611.28
Total for week ended October 2..	\$57,570,455.00	\$327,857.41	\$2,205,521.06

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,

Wednesday, October 7, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Friday, October 9, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated October 14, 1936, and will mature on July 14, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 9, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 14, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

October 19, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 16, 1936:

Philadelphia.....	534,320.96	fine ounces
San Francisco.....	229,150.41	" "
Denver.....	13,020.50	" "
Total for week ended October 16, 1936.....	776,491.87	" "
Total receipts through October 16, 1936.....	106,625,407.62	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 16, 1936:

Philadelphia	102.00	fine ounces
New York	304.00	" "
San Francisco.....	- - -	
Denver	- - -	
New Orleans	- - -	
Seattle.....	- - -	
Total for week ended October 16, 1936.....	406.00	" "
Total receipts through October 16, 1936.....	112,981,160.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 16, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 5,862.96	\$105,312.48	\$ 534.21
New York.....	27,067,600.00	95,400.00	237,800.00
San Francisco.....	643,022.74	26,396.02	1,343,030.16
Denver.....	32,402.48	17,394.60	746,135.67
New Orleans	- - - - -	17,373.77	- - - - -
Seattle.....	- - - - -	7,257.79	764,421.93
Total for week ended October 16, 1936..	\$27,748,888.18	\$269,134.66	\$3,091,721.97

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, October 23, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, October 26, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated October 28, 1936, and will mature on July 28, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 26, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on October 28, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

October 26, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 23, 1936:

Philadelphia.....	348,234.12	fine ounces
San Francisco.....	750,191.08	" "
Denver	8,797.20	" "
Total for week ended October 23, 1936.....	1,107,222.40	" "
Total receipts through October 23, 1936.....	107,732,630.02	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 23, 1936:

Philadelphia.....	- - - - -	
New York.....	4,153.00	fine ounces
San Francisco	542.00	" "
Denver.....	263.00	" "
New Orleans.....	- - - - -	
Seattle.....	- - - - -	
Total for week ended October 23, 1936.....	4,958.00	" "
Total receipts through October 23, 1936.....	112,986,118.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 23, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 8,765.58	\$102,433.48	\$ 1,328.84
New York	7,496,400.00	153,300.00	94,500.00
San Francisco.....	1,493,879.64	28,334.04	1,535,446.99
Denver.	26,599.03	31,768.11	658,289.24
New Orleans.....	2,321.76	20,041.25	436.36
Seattle.....	- - - - -	14,377.63	1,114,789.67
Total for week ended October 23, 1936..	\$9,028,466.01	\$350,254.51	\$3,404,791.10

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,

Wednesday, October 28, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Friday, October 30, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated November 4, 1936, and will mature on August 4, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on October 30, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 4, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS:

November 2, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended October 30, 1936:

Philadelphia.....	521,340.59	fine ounces
San Francisco.....	644,632.70	" "
Denver.....	5,137.41	" "
Total for week ended October 30, 1936.....	1,171,110.70	" "
Total receipts through October 30, 1936.....	108,903,740.72	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended October 30, 1936:

Philadelphia	94.00	fine ounces
New York	1,797.00	" "
San Francisco.....	171.00	" "
Denver	- - - -	
New Orleans.....	- - - -	
Seattle.....	- - - -	
Total for week ended October 30, 1936.....	2,062.00	" "
Total receipts through October 30, 1936.....	112,988,180.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended October 30, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 7,378.11	\$ 86,824.01	\$ - - - - -
New York	18,454,600.00	117,700.00	40,500.00
San Francisco	91,439.72	16,325.32	1,104,454.83
Denver.....	36,836.71	16,539.27	660,487.09
New Orleans.....	6,732.20	18,379.10	- - - - -
Seattle.....	- - - - -	7,379.64	771,208.70
Total for week ended October 30, 1936..	\$18,596,986.74	\$263,147.34	\$2,576,650.62

ooOoo

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Wednesday, November 4, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 274-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Friday, November 6, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated November 10, 1936, and will mature on August 11, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 6, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 10, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issues. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS:

November 9, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 6, 1936:

Philadelphia.....	1,287,646.84	fine ounces
San Francisco.....	694,542.84	" "
Denver	22,550.78	" "
Total for week ended November 6, 1936.....	2,004,740.46	" "
Total receipts through November 6, 1936.....	110,908,481.18	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 6, 1936:

Philadelphia.....	---	---
New York.....	127	fine ounces
San Francisco.....	---	---
Denver.....	96	" "
New Orleans.....	---	---
Seattle.....	---	---
Total for week ended November 6, 1936.....	223	" "
Total receipts through November 6, 1936.....	112,988,403.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 6, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 4,452.53	\$158,745.49	\$ 1,668.80
New York.....	18,045,200.00	101,800.00	295,200.00
San Francisco.....	759,286.24	40,988.41	1,321,722.27
Denver.....	57,331.01	16,332.97	499,336.82
New Orleans.....	---	22,834.25	---
Seattle	---	7,994.17	753,396.69
Total for week ended November 6, 1936..	\$18,866,269.78	\$348,695.29	\$2,871,324.58

STATEMENT BY ACTING SECRETARY OF THE TREASURY TAYLOR

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, November 16, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated November 18, 1936, and will mature on August 18, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 16, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 18, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

November 16, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 13, 1936:

Philadelphia.....	1,065,459.64	fine ounces
San Francisco.....	510,558.13	" "
Denver.....	8,303.09	" "
Total for week ended November 13, 1936.....	1,584,320.86	" "
Total receipts through November 13, 1936.....	112,492,802.04	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 13, 1936:

Philadelphia	-----	
New York.....	-----	
San Francisco.....	755.00	fine ounces
Denver.....	-----	
New Orleans	-----	
Seattle.....	-----	
Total for week ended November 13, 1936	755.00	fine ounces
Total receipts through November 13, 1936.....	112,989,158.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 13, 1936:

	Imports	Secondary	New Domestic
Philadelphia.....	\$ 22,884.61	\$102,981.29	\$ 531.09
New York.....	27,238,900.00	134,600.00	230,600.00
San Francisco.....	1,184,245.46	29,977.57	1,616,078.69
Denver	48,436.90	20,369.41	797,018.87
New Orleans	278.62	17,565.06	273.22
Seattle	-----	1,374.13	854,390.76
Total for week ended November 13..	\$28,494,745.59	\$306,867.46	\$3,498,892.63

ooOoo

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, November 20, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$50,000,000, or thereabouts. They will be 273-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, November 23, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated November 25, 1936, and will mature on August 25, 1937, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 23, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable

prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on November 25, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

November 23, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 20, 1936:

Philadelphia	813,809.37	fine ounces
San Francisco	368,466.42	" "
Denver	4,684.42	" "
Total for week ended November 20, 1936.....	1,186,960.21	" "
Total receipts through November 20, 1936.....	113,679,762.25	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 20, 1936:

Philadelphia	-----	" "
New York	-----	" "
San Francisco	81.00	" "
Denver	-----	" "
New Orleans	-----	" "
Seattle	-----	" "
Total for week ended November 20, 1936	81.00	" "
Total receipts through November 20, 1936	112,989,239.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 20, 1936:	Imports	Secondary	New Domestic
Philadelphia	- - -	\$ 84,934.71	\$ 475.16
New York	\$15,885,100.00	188,500.00	301,600.00
San Francisco	1,493,452.88	23,611.92	1,650,331.52
Denver	17,877.63	10,852.33	625,854.65
New Orleans	253.22	19,116.44	125.82
Seattle	- - -	15,198.36	571,521.38
Total for week ended November 20...	\$17,396,683.73	\$342,213.76	\$3,149,908.53

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Friday, November 27, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 104-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, November 30, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1937, and \$50,000,000, or thereabouts, maturing on September 1, 1937; both series to be dated December 2, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent

of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on November 30, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 2, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

November 30, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended November 27, 1936:

Philadelphia.....	326,613.61	fine ounces	
San Francisco.....	192,650.90	" "	
Denver.....	9,765.24	" "	
Total for week ended November 27, 1936.....	529,029.75	" "	
Total receipts through November 27, 1936.....	114,208,792.00	" "	

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended November 27, 1936:

Philadelphia	---	fine ounces	
New York.....	192.00	" "	
San Francisco.....	---	" "	
Denver.....	42.00	" "	
New Orleans	---	" "	
Seattle.....	---	" "	
Total for week ended November 27, 1936.....	234.00	" "	
Total receipts through November 27, 1936.....	112,989,473.27	" "	

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended November 27, 1936:

	Imports	Secondary	New Domestic
Philadelphia	\$ 12,602.00	\$ 77,036.30	\$ 532.49
New York.....	12,750,000.00	88,600.00	104,700.00
San Francisco	293,831.66	19,307.57	2,098,933.50
Denver.....	27,402.64	8,990.61	624,470.59
New Orleans.....	263.18	20,599.38	513.96
Seattle.....	---	8,858.53	91,831.62
Total for week ended November 27, 1936;..	\$13,084,099.48	\$223,392.39	\$2,920,982.16

ooOoo

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS
Friday, December 4, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 97 -day bills and the other series will be 273 -day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, December 7, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 16, 1937, and \$50,000,000, or thereabouts, maturing on September 8, 1937; both series to be dated December 9, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 7, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 9, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

-ooOoo-

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 91-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, December 14, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 17, 1937, and \$50,000,000, or thereabouts, maturing on September 15, 1937; both series to be dated December 16, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 14, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 16, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550 ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

ooOoo

TREASURY DEPARTMENT

Washington

The summary in the statement setting forth the principal financing operations of the Treasury Department in the period December 1, 1933, to December 15, 1936, which was released for publication in morning newspapers of Monday, December 14, 1936, should be amended to read as follows:

SUMMARY

Gross debt on November 30, 1933	\$23,534.1
Treasury bills issued (net)	\$1,100.3
Adjusted Service bonds issued (net)	462.8
U. S. Savings bonds issued (net)	448.9
New financing, as above	\$24,199.0
Less:	
1. Refinancing of debt out-	
standing Nov. 30, 1933. .	\$12,018.1
2. Refinancing of issues	
subsequent to Nov. 30,	
1933	4,070.3
	<u>16,088.4</u>
	8,110.6
Net increase in special certificates of	
indebtedness, special notes, matured	
debt and debt bearing no interest	<u>575.5</u>
Net increase in debt	<u>10,698.1</u>
Gross debt on December 9, 1936, adjusted to reflect Decem-	
ber 15, 1936 financing (including \$40).4M Treasury bills	
maturing on that date)	<u>.34,232.2</u>

This change is necessary in order to reflect the payment of \$400,000,000 in Treasury bills maturing December 15, 1936.

TREASURY DEPARTMENT

Washington

The attached statement, summarizing the principal financing operations of the Treasury Department in the period December 1, 1933, to December 15, 1936, is released for publication in morning newspapers of Monday, December 14, 1936.

-ooOoo-

PRINCIPAL TREASURY FINANCING OPERATIONS, DECEMBER 1, 1933, TO DECEMBER 15, 1936

(Excludes Treasury Bills and United States Savings Bonds)

(In Millions of Dollars)

DATE OF ISSUE	CERTIFICATES OF INDEBTEDNESS			TREASURY NOTES			TREASURY BONDS			TOTAL AMOUNT
	RATE	TERM	AMOUNT	RATE	TERM	AMOUNT	RATE	TERM	AMOUNT	
December 1, 1933 Pending exchanges	-	-	-	-	-	-	-	-	\$54.6	\$54.6
December 15, 1933	2-1/4%	1 yr.	\$92.5	-	-	-	-	-	-	992.5
January 29, 1934	1-1/2%	7 1/2 mo.	524.7	2-1/2%	13 1/2 mo.	\$528.1	-	-	-	1,052.8
February 19, 1934	-	-	-	2-1/2% 3%	22 mo. 3 yr.	418.3 428.7	-	-	-	847.0
March 15, 1934	-	-	-	3%	4 yr.	455.2	-	-	-	455.2
April 16, 1934	-	-	-	-	-	-	3-1/4%	12 yr.	1,062.0	1,062.0
June 15, 1934	-	-	-	2-1/8%	5 yr.	528.5	3%	14 yr.	824.5	1,353.0
September 15, 1934 (Bonds additional to April 16, 1934 issue)	-	-	-	1-1/2% 2-1/2%	2 yr. 4 yr.	514.1 596.4	3-1/4%	12 yr.	456.9	1,567.4
December 15, 1934 (2-1/8% notes additional to June 15, 1934 issue)	-	-	-	1-1/8% 2-1/8%	18 mo. 5 yr.	686.6 785.2	3-1/8%	18 yr.	491.4	1,943.2
March 15, 1935	-	-	-	1-5/8%	5 yr.	513.9	2-7/8%	25 yr.	1,558.0	2,071.9
June 3, 1935 (Additional to June 15, 1934 issue)	-	-	-	-	-	-	3%	14 yr.	98.7	98.7
June 15, 1935 (1-5/8% notes and bonds additional to March 15, 1935 issue)	-	-	-	1-5/8% 1-1/2%	5 yr. 5 yr.	864.5 738.4	2-7/8%	25 yr.	746.4	2,349.3
July 1, 1935 (Bonds additional to June 15, 1934 issue)	-	-	-	-	-	-	3%	14 yr.	112.7	112.7
July 15, 1935	-	-	-	1-3/8%	4 1/2 yr.	526.2	-	-	-	526.2
July 22, 1935 (Additional to March 15, 1935 issue)	-	-	-	-	-	-	2-7/8%	25 yr.	102.0	102.0
August 5, 1935 (Additional to March 15, 1935 issue)	-	-	-	-	-	-	2-7/8%	25 yr.	106.5	106.5
August 19, 1935 (Additional to March 15, 1935 issue)	-	-	-	-	-	-	2-7/8%	25 yr.	98.2	98.2
September 16, 1935	-	-	-	1-1/2%	3 1/2 yr.	941.5	2-3/4%	12 yr.	588.7	1,510.3
December 15, 1935 (Additional to September 16, 1935 issue) (bonds)	-	-	-	1-1/2%	5 yr.	737.2	2-3/4%	12 yr.	645.7	1,382.9
March 16, 1936	-	-	-	1-1/2%	5 yr.	676.7	2-3/4%	15 yr.	1,223.5	1,900.2
June 15, 1936	-	-	-	1-3/8%	5 yr.	503.9	2-3/4%	18 yr.	1,626.7	2,130.6
September 15, 1936	-	-	-	-	-	-	2-3/4%	23 yr.	981.8	981.8
December 15, 1936	-	-	-	1-1/4%	5 yr.	205.0	2-1/2%	17 yr.	1,295.0	1,500.0
TOTAL:			1,517.2			10,628.5			12,053.3	24,199.0

SUMMARY

Gross debt on November 30, 1933	\$23,534.1
Treasury bills issued (net)	\$1,500.7
Adjusted Service bonds issued (net)	462.8
U. S. Savings bonds issued (net)	448.9
New financing, as above	\$24,199.0
Less:	
1. Refinancing of debt outstanding	
November 30, 1933	\$12,018.1
2. Refinancing of issues subsequent to November 30, 1933	4,070.3
	<u>16,088.4</u>
Net increase in special certificates of indebtedness, special notes, matured debt and debt bearing no interest	8,110.6
	<u>575.5</u>
Net increase in debt	11,098.5
Gross debt on December 9, 1936, adjusted to reflect December 15, 1936 financing	\$34,632.6

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS:

December 14, 1936.

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended December 11, 1936:

Philadelphia.....	632,438.48	fine ounces
San Francisco.....	949,945.79	" "
Denver.....	<u>10,807.80</u>	" "
Total for week ended December 11, 1936.....	1,593,192.07	" "
Total receipts through December 11, 1936.....	117,433,803.54	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended December 11, 1936:

Philadelphia.....	45.00	fine ounces
New York.....	-	" "
San Francisco.....	-	" "
Denver.....	-	" "
New Orleans.....	-	" "
Seattle.....	-	" "
Total for week ended December 11, 1936.....	<u>45.00</u>	" "
Total receipts through December 11, 1936.....	112,991,275.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended December 11, 1936:	Imports	Secondary	New Domestic
Philadelphia.....	\$ 12,357.14	\$104,938.80	\$ 362.50
New York.....	22,702,400.00	161,900.00	91,500.00
San Francisco.....	224,103.82	27,949.26	2,155,020.05
Denver.....	33,969.28	12,597.27	654,714.64
New Orleans.....	239.57	32,104.83	- - - - -
Seattle.....	- - - - -	6,016.20	204,608.32
Total for week ended December 11, 1936.....	\$22,973,069.81	\$345,506.36	\$3,142,205.51

Release Folder

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 84-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, December 21, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 17, 1937, and \$50,000,000, or thereabouts, maturing on September 22, 1937; both series to be dated December 23, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for,

unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 21, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 23, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release Folder

TREASURY DEPARTMENT

Washington

MEMORANDUM FOR THE PRESS

December 21, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended December 18, 1936:

Philadelphia.....	1,074,610.95	fine ounces
San Francisco.....	529,505.10	" "
Denver.....	8,005.87	" "
Total for week ended December 18, 1936	1,612,121.92	" "
Total receipts through December 18, 1936	119,045,925.46	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended December 18, 1936:

Philadelphia	242.00	fine ounces
New York	562.00	" "
San Francisco.....	571.00	" "
Denver.....	- - -	
New Orleans.....	- - -	
Seattle	- - -	
Total for week ended December 18, 1936	1,375.00	" "
Total receipts through December 18, 1936.....	112,992,650.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

	Imports	Secondary	New Domestic
Week ended December 18, 1936:			
Philadelphia.....	\$ 12,097.40	\$ 88,670.77	\$ 1,397.66
New York.....	5,625,600.00	94,528.00	397,600.00
San Francisco.....	245,637.02	33,391.04	1,766,662.55
Denver	42,737.20	7,770.86	516,193.48
New Orleans	260.87	17,823.01	473.72
Seattle.....	- - - - -	11,651.77	227,947.49
Total for week ended December 18, 1936..	\$5,926,392.49	\$253,835.45	\$2,910,274.90

Release Folder

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Thursday, December 24, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 78-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p. m., Eastern Standard time, on Monday, December 28, 1936. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series \$50,000,000, or thereabouts, maturing on March 18, 1937, and \$50,000,000, or thereabouts, maturing on September 29, 1937; both series to be dated December 30, 1936. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized

dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on December 28, 1936, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on December 30, 1936.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. (Attention is invited to Treasury Decision 4550, ruling that Treasury bills are not exempt from the gift tax.) No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

Release

TREASURY DEPARTMENT

WASHINGTON

MEMORANDUM FOR THE PRESS:

December 28, 1936

RECEIPTS OF SILVER BY THE MINTS AND ASSAY OFFICES:

(Under Executive Proclamation of December 21, 1933) as amended

Week ended December 24, 1936:

Philadelphia.....	189,427.14	fine ounces
San Francisco.....	669,381.95	" "
Denver.....	10,869.77	" "
Total for week ended December 24, 1936.....	689,678.86	" "
Total receipts through December 24, 1936.....	119,915,604.32	" "

SILVER TRANSFERRED TO UNITED STATES:

(Under Executive Proclamation of August 9, 1934)

Week ended December 24, 1936:

Philadelphia.....	-	fine ounces
New York.....	-	" "
San Francisco.....	153.00	" "
Denver.....	-	" "
New Orleans.....	-	" "
Seattle.....	-	" "
Total for week ended December 24, 1936.....	153.00	" "
Total receipts through December 24, 1936.....	112,992,803.27	" "

RECEIPTS OF GOLD BY THE MINTS AND ASSAY OFFICES:

Week ended December 24, 1936:	Imports	Secondary	New Domestic
Philadelphia.....\$	19,590.31	\$ 74,132.79	\$ ---
New York.....	16,064,800.00	106,200.00	100,000.00
San Francisco.....	40,903.79	11,391.21	1,348,121.86
Denver.....	9,945.07	12,080.70	470,280.62
New Orleans.....	250.00	18,000.00	--
Seattle.....	--	6,072.09	414,819.45
Total for week ended December 24, 1936	\$16,135,489.17	\$227,876.79	\$2,333,221.93

ooOoo

Release

TREASURY DEPARTMENT

FOR RELEASE, MORNING PAPERS,
Thursday, December 31, 1936.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for two series of Treasury bills to the aggregate amount of \$100,000,000, or thereabouts. One series will be 71-day bills and the other series will be 273-day bills. Both series will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 4, 1937. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will, as stated, be issued in two series, \$50,000,000, or thereabouts, maturing on March 18, 1937, and \$50,000,000, or thereabouts, maturing on October 6, 1937; both series to be dated January 6, 1937. Bidders will be required to specify the particular series for which each tender is made. The face amount of the bills of each series will be payable without interest on their respective maturity dates. The bills will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent

of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 4, 1937, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices for each series will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Any tender which does not specifically refer to a particular series will be subject to rejection. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 6, 1937.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.