

Remarks by Secretary of the Treasury Janet L. Yellen Ahead of Bilateral Meeting with Minister of Economy Luis Caputo of Argentina

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As Prepared for Delivery

It is my pleasure to have my first meeting with Minister Caputo.

The Milei administration has inherited a steep stabilization task but has already taken some important steps toward restoring fiscal sustainability, adjusting the exchange rate, and combating inflation.

I commend Minister Caputo for his leadership throughout this period.

There is no doubt that this has been, and will continue to be, a difficult economic transition period for the Argentine people.

Protecting the most vulnerable during this transition will be a challenge, but is vitally important.

I see many areas for collaboration between the United States and Argentina on the topics being discussed in this year's G20 Finance track, and I look forward to discussing these today with Minister Caputo.

I anticipate an active and constructive relationship between the U.S. Treasury Department and the Ministry of Economy.

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