

READOUT: Under Secretary for International Affairs Jay Shambaugh's Call with Minister of Finance Situmbeko Musokotwane of Zambia

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WASHINGTON – Today, Treasury Under Secretary for International Affairs Jay Shambaugh spoke with Zambian Minister of Finance and National Planning Situmbeko Musokotwane. They discussed Zambia's ongoing debt restructuring under the Common Framework and efforts to finalize negotiations with all remaining creditors. Under Secretary Shambaugh welcomed Zambia's performance to date under its IMF program and encouraged continued progress on the remaining economic reforms. Under Secretary Shambaugh and Minister Musokotwane also discussed Zambia's response to the recent cholera outbreak, and Under Secretary Shambaugh reiterated the U.S. Government's commitment to partner with Zambia to end the outbreak.

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