TOKYO - On March 20th and 21st, U.S. nominee for World Bank President Ajay Banga visited Tokyo, Japan where he met with senior government officials, including the Minister of Finance and Governor of the Bank of Japan.

While in Japan, Banga met virtually with South Korea’s Deputy Prime Minister & Finance Minister Choo Kyung-Ho.

Both Japan and Korea publicly endorsed Banga, adding their support to a growing – and diverse – coalition that includes Bangladesh, Côte d’Ivoire, Colombia, Egypt, France, Germany, Ghana, Italy, India, Kenya, Saudi Arabia, the United Kingdom, and the United States.

On March 20th, Banga met with Japan’s Minister and Vice Minister of Finance. The discussions touched on a range of global development challenges. Special attention was given to Ukraine and reconstruction, global health and pandemic preparedness, and investment in quality infrastructure.

On March 21st, Banga and Korea’s Deputy Prime Minister discussed the importance of the Bank’s role in mobilizing private capital for investment in low and middle income countries. They also highlighted the interconnected challenges facing the global economy.