

READOUT: Deputy Secretary of the Treasury Wally Adeyemo's Visit to the United Kingdom



October 30, 2023

LONDON – On October 27-29, Deputy Secretary of the Treasury Adeyemo met with government counterparts in London, United Kingdom, including UK National Security Advisor Sir Tim Barrow, His Majesty's Treasury Lords Minister Baroness Joanna Penn, His Majesty's Treasury Director General for International Finance Lindsey Whyte, and Foreign, Commonwealth and Development Office Director General for Economics, Science and Technology Kumar Iyer.

While in London, Deputy Secretary Adeyemo delivered remarks and participated in a fireside conversation with the Royal United Services Institute, where he announced new U.S. sanctions targeting Hamas financing, the second round of sanctions the U.S. has announced following Hamas's horrific terrorist attacks against Israel on October 7. He also stressed Treasury's continued focus on ensuring sanctions do not impede the flow of legitimate humanitarian aid.

In his meetings in London, Deputy Secretary Adeyemo discussed the United States' ongoing efforts to disrupt Hamas's ability to raise and use funds, and raised our steadfast commitment to ensuring that humanitarian assistance can reach the people of Gaza. In every meeting, Deputy Secretary Adeyemo underscored the importance of the U.S. and UK, along with partners in Europe and elsewhere, working together to advance both aims – including by building on previous designations.

Deputy Secretary Adeyemo and his counterparts also discussed the progress the U.S. and UK, in conjunction with the rest of the G7 and other partners, are driving to thwart the Kremlin's ability to power its illegal war in Ukraine, and opportunities for continued collaboration on new actions in the coming months, including through the price cap coalition. Both sides also reiterated their commitment to ensuring Russian sovereign assets in their respective

jurisdictions remain immobilized until Russia pays for the damage it has caused to Ukraine, and their shared commitment to providing essential assistance to Ukraine.

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