## U.S. DEPARTMENT OF THE TREASURY

READOUT: Under Secretary for International Affairs Jay Shambaugh's Meeting with the Appointed Ambassador from the People's Republic of China Xie Feng

June 2, 2023

WASHINGTON - Under Secretary of the Treasury Jay Shambaugh today met with the appointed Ambassador from the People's Republic of China Xie Feng. The meeting was candid, constructive, and part of ongoing efforts to maintain open lines of communication and responsibly manage our bilateral relationship. While raising issues of concern, Under Secretary Shambaugh emphasized the importance of the two largest economies closely communicating on global macroeconomic and financial issues and working together on global challenges.