

U.S. DEPARTMENT OF THE TREASURY

Report on Foreign Portfolio Holdings of U.S. Securities at End-June 2022

April 28, 2023

Washington - The final results from the annual survey of foreign portfolio holdings of U.S. securities at the end of June 2022 were released today on the Treasury website at <https://home.treasury.gov/data/treasury-international-capital-tic-system/us-liabilities-to-foreigners-from-holdings-of-us-securities>. The survey was undertaken jointly by Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System. The next survey will cover holdings at the end of June 2023; preliminary data are expected to be released by February 29, 2024.

Complementary surveys measuring U.S. holdings of foreign securities are also carried out annually. Data from the most recent survey, reporting on securities held at year-end 2022, are currently being processed. Preliminary results are expected to be reported by August 31, 2023.

The survey measured the value of foreign portfolio holdings of U.S. securities as of June 30, 2022, to be \$24,893 billion, with \$12,177 billion held in U.S. equities, \$11,591 billion in U.S. long-term debt securities [1] (of which \$1,494 billion are holdings of asset-backed securities (ABS) [2] and \$10,097 billion are holdings of non-ABS securities), and \$1,124 billion held in U.S. short-term debt securities. The previous survey, conducted as of June 30, 2021, measured the value of total foreign holdings of U.S. securities at \$27,189 billion, with holdings of \$13,705 billion in U.S. equities, \$12,407 billion in U.S. long-term debt securities, and \$1,076 billion in U.S. short-term debt securities (see Table A).

[Report on Foreign Portfolio Holdings of U.S. Securities at End-June 2022](#) 

[1] Long-term debt securities have an *original* term-to-maturity of over one year.

[2] Asset-backed securities are backed by pools of assets, such as pools of residential home mortgages or credit card receivables, which give the security owners claims against the cash flows generated by the underlying assets. Unlike most other debt securities, these securities generally repay both principal and interest on a regular basis, reducing the principal outstanding with each payment cycle.

**Table A. Foreign holdings of U.S. securities,
by type of security, as of selected survey dates**
(Billions of dollars)

	June 30, 2021	June 30, 2022
Long-term securities	26,112	23,768
Equities	13,705	12,177
Long-term debt	12,407	11,591
Asset-backed	1,561	1,494
Other	10,846	10,097
Short-term debt securities	1,076	1,124
Total	27,189	24,893
Of which: Official	6,471	5,946

**Table B. Foreign holdings of U.S. securities, by country and type of security,
for the major investing countries into the United States, as of June 30, 2022**
(Billions of dollars)

	Country or category	Total	Equities	—Long-term debt—			Short-term debt
				Treasury	Agency	Corporate	
1	Japan	2,474	727	1,158	232	284	73
2	United Kingdom	2,434	1,312	525	66	440	92
3	Cayman Islands	2,240	1,365	175	36	521	143

4	Luxembourg	1,972	1,021	229	43	551	128
5	Canada	1,844	1,341	188	77	217	21
6	China, mainland [i]	1,473	273	935	244	18	2
7	Ireland	1,387	748	190	20	249	180
8	Switzerland	1,015	628	259	19	77	32
9	Belgium	873	76	230	10	515	41
10	Taiwan	697	100	227	222	142	7
11	France	622	297	216	17	74	18
12	Australia	572	471	47	6	40	9
13	Singapore	560	323	169	4	53	11
14	Norway	546	386	110	0	48	1
15	Korea, South	535	331	93	38	54	20
16	Germany	522	311	87	6	109	8
17	Netherlands	457	305	63	15	72	2
18	Hong Kong	391	142	164	9	53	23
19	Bermuda	344	127	41	19	118	39
20	Kuwait	342	241	35	3	23	40
21	Sweden	331	274	47	0	9	1
22	Saudi Arabia	311	181	102	1	7	20
23	Brazil	245	18	225	0	1	1

24	India	218	8	206	0	1	3
25	British Virgin Islands	193	129	33	1	22	8
	Other	2,481	2,296	1,043	728	106	218
	Total	24,893	12,177	6,482	1,194	3,916	1,124
	of which: Official	5,946	1,290	3,607	649	153	247

* Less than \$500 million but more than zero.

[i] Excludes Hong Kong and Macau, which are reported separately.