


U.S. DEPARTMENT OF THE TREASURY

READOUT: Under Secretary of the Treasury Brian Nelson's Meeting with Central Bank of Iraq Governor Ali al-Allaq



February 4, 2023

ISTANBUL — Under Secretary of the Treasury for Terrorism and Financial Intelligence Brian E. Nelson met with Central Bank of Iraq Governor Ali al-Allaq in Istanbul on February 3rd to discuss banking sector reforms and a mutual commitment to anti-money laundering and countering the financing of terrorism (AML/CFT) measures. Under Secretary Nelson welcomed Governor Allaq's leadership on these issues, noting the longstanding collaboration and partnership between the Treasury Department and the Central Bank of Iraq, particularly on restricting illicit and corrupt actors from exploiting the international financial system. Under Secretary Nelson acknowledged Iraq's steadfast dedication to improving AML/CFT compliance standards and offered continued cooperation in modernizing the banking sector.

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