U.S. DEPARTMENT OF THE TREASURY

Treasury Hosts Tribal Consultations on Inflation Reduction Act

November 29, 2022

WASHINGTON, D.C. - The U.S. Department of the Treasury today and yesterday hosted Tribal Consultations on the Inflation Reduction Act to hear first-hand from Tribal leaders about provisions in the law that directly affect Tribal nations. More than 200 Tribal leaders and citizens attended.

The consultations are part of Treasury's ongoing work to solicit input to inform its implementation of the Inflation Reduction Act, the single most significant legislation to combat climate change in our nation's history. Nearly three quarters of the law's \$369 billion climate change investment - \$270 billion – is delivered via tax incentives, putting Treasury at the forefront of this landmark legislation.

The formal consultations also represent Treasury's broader commitment to robust, meaningful, and regular consultation with Tribal Nations as part of its effort to strengthen relationships with tribes. In June, Secretary of the Treasury Janet L. Yellen became the first Treasury Secretary to visit a Tribal Nation when she visited the Rosebud Sioux Tribe in South Dakota, and in September, Mohegan Chief Lynn Malerba was sworn in as the Treasurer of the U.S., the first Native American to hold that office. The Department also this year established a new Office of Tribal and Native Affairs, which reports to the Treasurer and coordinates Tribal relations throughout the Department.

Specifically, Treasury requested input from Tribal leaders on provisions related to direct payments to Indian Tribal governments for qualifying clean energy projects, the allocation of bonus tax credits for qualifying clean energy projects located on Indian land, and procedures for car dealers to sell vehicles eligible for clean vehicle tax credits to register with the IRS, including car dealers licensed by an Indian Tribal government.

Treasury is also accepting written comments from Tribal leaders at: tribal.consult@treasury.gov.

For more information on Treasury's stakeholder engagement around the Inflation Reduction

Act's climate and clean energy provisions, please see:

August 16, 2022: Treasury Releases Initial Information on Electric Vehicle Tax Credit Under Newly Enacted Inflation Reduction Act

October 5, 2022: Treasury Seeks Public Input on Implementing the Inflation Reduction Act's Clean Energy Tax Incentives

FACT SHEET: Treasury, IRS Open Public Comment on Implementing the Inflation Reduction Act's Clean Energy Tax Incentives

October 26, 2022: READOUT: Stakeholder Roundtable on Clean Power Generation and the Inflation Reduction Act

October 27, 2022: READOUT: Stakeholder Roundtable on Climate Impact, Equity, and the Inflation Reduction Act

FACT SHEET: Four ways the Inflation Reduction Act's Tax Incentives Will Support Building an Equitable Clean Energy Economy

October 31, 2022: READOUT: Stakeholder Roundtable on Investor Perspectives on Climate Change, Clean Energy, and the Inflation Reduction Act

November 3, 2022: Treasury Seeks Public Input on Additional Clean Energy Tax Provisions of the Inflation Reduction Act

November 4, 2022: READOUT: Stakeholder Roundtable on Clean Vehicles and the Inflation Reduction Act

November 29, 2022: Treasury Announces Guidance on Inflation Reduction Act's Strong Labor Protections