

Readout: Deputy Secretary of the Treasury Wally Adeyemo's Trip to Europe

November 10, 2022

WASHINGTON — Deputy Secretary of the Treasury Wally Adeyemo traveled to Paris, France, London, UK, and Brussels, Belgium from November 7-9 to continue close coordination with foreign counterparts on economic measures — including sanctions and export controls — to counter Russia's war, implementation of the price cap on Russian oil, and economic assistance for the Ukrainian people. The Deputy Secretary also met with executives from the financial and energy sectors to hear their perspectives on reducing Putin's revenues to help ensure Russia does not profit from the brutal war against Ukraine.

While in Europe, Deputy Secretary Adeyemo and his counterparts discussed global economic conditions and climate issues. This includes the Inflation Reduction Act's historic climate change investment that will help the United States hit its climate goals by 2030 and create economic opportunity and growth in the U.S. and Europe as countries work together to transition to the clean energy economy.

The Deputy Secretary also discussed investment security, including ensuring that US, UK, and European intellectual and financial capital are not used to support the development of critical technologies used by foreign adversaries.

Finally, the Deputy Secretary also discussed global macroeconomic developments with his counterparts.

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