

# U.S. DEPARTMENT OF THE TREASURY

## READOUT: Secretary of the Treasury Janet L. Yellen's Meeting with United Kingdom Chancellor of the Exchequer Jeremy Hunt

November 9, 2022

Yesterday, Secretary of the Treasury Janet L. Yellen spoke with United Kingdom Chancellor of the Exchequer Jeremy Hunt. Secretary Yellen highlighted the importance of the longstanding U.S.-UK bilateral relationship and congratulated Chancellor Hunt on his appointment. She discussed finalizing and implementing a price cap on Russian oil to put downward pressure on global energy prices while denying Russia revenue to fund its brutal war, and highlighted the importance of collectively supporting Ukraine's economic assistance needs. The Secretary also discussed efforts to support the global economy and strengthen supply chains.

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