WASHINGTON- U.S. Secretary of the Treasury Janet L. Yellen met today with Northeast Ohio business and community leaders at a roundtable organized by the Greater Cleveland Partnership. During the roundtable, Secretary Yellen was also joined by Cleveland Mayor Justin Bibb. Secretary Yellen discussed President Joe Biden’s economic plan, and in particular the historic investments that the Biden Administration is making in strengthening American manufacturing. She discussed how the Bipartisan Infrastructure Law, the CHIPS Act and the Inflation Reduction Act are building and modernizing our nation’s physical and digital infrastructure, growing semiconductor manufacturing here at home and investing in clean energy, which will bolster America’s leadership in the industries of the future for years to come. The Secretary noted recent investments by major manufacturers that will substantially increase their presence in Ohio, including Ford, GM, Intel, Honda and LG. The participants discussed current challenges in the economy and the Secretary underscored the need to bring down inflation. Secretary Yellen highlighted the historic progress that the Administration has made in putting working families on surer footing over the past two years.

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