U.S. DEPARTMENT OF THE TREASURY

READOUT: Secretary of the Treasury Janet L. Yellen at the Coalition of Finance Ministers for Climate Action 8th Ministerial

October 12, 2022

WASHINGTON – Earlier today, Secretary of the Treasury Janet L. Yellen attended the 8th Ministerial meeting of the Coalition of Finance Ministers for Climate Action. Secretary Yellen discussed how the Inflation Reduction Act will accelerate clean energy development in the United States as well as bolster our energy security and economic resilience. Secretary Yellen also underscored the importance of redoubling climate ambition to avoid energy price shocks and highlighted international coordination on this issue. Secretary Yellen encouraged the Coalition to continue to seek out opportunities to demonstrate the importance of finance, and finance ministries, in addressing the climate crisis.

