

# Report on Foreign Portfolio Holdings of U.S. Securities at End-June 2021

April 29, 2022

**Washington** - The final results from the annual survey of foreign portfolio holdings of U.S. securities at the end of June 2021 were released today on the Treasury website at <https://home.treasury.gov/data/treasury-international-capital-tic-system/us-liabilities-to-foreigners-from-holdings-of-us-securities>. The survey was undertaken jointly by Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System. The next survey will cover holdings at the end of June 2022; preliminary data are expected to be released by February 28, 2023.

Complementary surveys measuring U.S. holdings of foreign securities are also carried out annually. Data from the most recent survey, reporting on securities held at year-end 2021, are currently being processed. Preliminary results are expected to be reported by August 31, 2022.

The survey measured the value of foreign portfolio holdings of U.S. securities as of June 30, 2021, to be \$27,190 billion, with \$13,705 billion held in U.S. equities, \$12,409 billion in U.S. long-term debt securities [1] (of which \$1,562 billion are holdings of asset-backed securities (ABS) [2] and \$10,847 billion are holdings of non-ABS securities), and \$1,077 billion held in U.S. short-term debt securities. The previous survey, conducted as of June 30, 2020, measured the value of total foreign holdings of U.S. securities at \$21,954 billion, with holdings of \$9,168 billion in U.S. equities, \$11,559 billion in U.S. long-term debt securities, and \$1,228 billion in U.S. short-term debt securities (see Table A).

[1] Long-term debt securities have an *original* term-to-maturity of over one year.

[2] Asset-backed securities are backed by pools of assets, such as pools of residential home mortgages or credit card receivables, which give the security owners claims against the cash flows generated by the underlying assets. Unlike most other debt securities, these securities generally repay both principal and interest on a regular basis, reducing the principal outstanding with each payment cycle.

**Table A. Foreign holdings of U.S. securities,  
by type of security, as of selected survey dates**

(Billions of dollars)

	June 30, 2020	June 30, 2021
Long-term securities	20,726	26,114
Equities	9,168	13,705
Long-term debt	11,559	12,409
Asset-backed	1,489	1,562
Other	10,070	10,847
Short-term debt securities	1,228	1,077
<b>Total</b>	<b>21,954</b>	<b>27,190</b>
Of which: Official	6,310	6,471

**Table B. Foreign holdings of U.S. securities, by country and type of security,  
for the major investing countries into the United States, as of June 30, 2021**

(Billions of dollars)

	Country or category	Total	Equities	Long-term debt			Short-term debt
				Treasury	Agency	Corporate	
1	Japan	2,765	866	1,213	311	308	67
2	United Kingdom	2,617	1,540	464	39	499	74
3	Cayman Islands	2,465	1,538	141	37	623	126
4	Luxembourg	2,301	1,195	200	37	724	146
5	Canada	1,977	1,495	150	81	231	20

6	China, mainland [i]	1,575	273	1,058	218	23	3
7	Ireland	1,499	821	192	21	293	173
8	Switzerland	1,184	759	270	23	98	33
9	Belgium	925	104	195	8	583	34
10	Taiwan	757	110	234	243	165	6
11	France	682	359	206	14	83	20
12	Norway	614	446	114	*	53	1
13	Korea, South	570	329	117	43	66	14
14	Singapore	565	327	178	4	45	11
15	Germany	562	332	76	5	141	8
16	Netherlands	530	354	71	17	85	2
17	Hong Kong	471	170	198	9	73	21
18	Australia	467	374	37	5	42	9
19	Bermuda	383	138	35	24	153	34
20	Kuwait	371	285	35	5	23	24
21	Sweden	356	307	42	*	6	1
22	Saudi Arabia	323	182	103	1	12	24
23	Brazil	266	16	248	1	1	1
24	Denmark	254	215	17	*	21	1
25	India	230	9	210	*	1	11
Other		2,481	1,159	770	99	238	215
<b>Total</b>		<b>27,190</b>	<b>13,705</b>	<b>6,574</b>	<b>1,246</b>	<b>4,589</b>	<b>1,077</b>
	of which: Official	6,471	1,438	3,940	648	171	274

\* Less than \$500 million but more than zero.

[i] Excludes Hong Kong and Macau, which are reported separately.