

READOUT: Secretary of the Treasury Janet L. Yellen's Meeting with Puerto Rico's Governor Pedro Pierluisi



February 1, 2022

WASHINGTON — U.S. Secretary of the Treasury Janet L. Yellen met today with Governor Pedro Pierluisi of Puerto Rico to discuss the island's economic progress and recovery from the COVID-19 pandemic.

Secretary Yellen congratulated Governor Pierluisi on Puerto Rico's imminent exit from debt restructuring, which is a critical step towards the island's economic and fiscal recovery. Governor Pierluisi and Secretary Yellen discussed the work that officials in Puerto Rico's government and the Treasury Department did to help the island emerge from the largest municipal debt restructuring in U.S. history.

The Secretary and the Governor also discussed the importance of the enhanced Child Tax Credit and agreed to work together through tax filing season and beyond to help residents of Puerto Rico get access to this critical tax relief. Secretary Yellen underscored the Biden-Harris Administration's commitment to the people of Puerto Rico and affirmed that the Treasury Department stands ready to help keep Puerto Rico on a path to a sustainable recovery.

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