


READOUT: Secretary of the Treasury Janet L. Yellen's Call with European Commissioner for Economy Paolo Gentiloni



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WASHINGTON -- Earlier today, U.S. Secretary of the Treasury Janet L. Yellen spoke with European Commissioner for Economy Paolo Gentiloni. Secretary Yellen and Commissioner Gentiloni discussed advances in efforts to reshape the global tax system, which will ensure that profitable corporations pay their fair share and provide governments with the resources to invest in their people and economies. In advance of the OECD Inclusive Framework meeting later this week, and G7 and G20 Finance Minister meetings later this month, Secretary Yellen and Commissioner Gentiloni discussed the importance of OECD Inclusive Framework reaching consensus on Pillars 1 and 2. Secretary Yellen expressed her gratitude to Commissioner Gentiloni and the European Commission for their dedication to improve the international tax system to make it equitable and equipped to meet the needs of the 21st century global economy.

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