

READOUT: Deputy Secretary of the Treasury Wally Adeyemo's Meeting with International Company Business Leaders



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WASHINGTON - Earlier today, Deputy Secretary of the Treasury Wally Adeyemo hosted a roundtable discussion with a group of business leaders from the Global Business Alliance representing international companies with significant U.S. operations. The group discussed the Biden Administration's priorities on international tax, national security, and infrastructure. The Deputy Secretary underscored the Administration's strong support for foreign investment and commitment to the fair and equitable treatment of all investors to ensure that the United States remains the most attractive place in the world for businesses to invest and grow, consistent with the protection of national security. The Deputy Secretary highlighted Treasury's commitment to investing in key infrastructure that will allow the United States to continue to attract foreign investment. The Deputy Secretary also discussed the Administration's efforts to end the race to the bottom on global tax rates.

In addition, the Deputy Secretary sought feedback from the CEOs on ways to enhance the United States' attractiveness for investment and how to support the creation of more American jobs. The group discussed ways in which international companies can provide leadership in the areas of cybersecurity and supply chain integrity.