

READOUT: Deputy Secretary of the Treasury Wally Adeyemo's Roundtable Discussion with Businesses

June 11, 2021

WASHINGTON – Earlier today, Deputy Secretary of the Treasury Wally Adeyemo participated in a virtual roundtable discussion with representatives of U.S. multinational companies across a range of sectors to discuss the impact of U.S. economic and financial sanctions on their operations. The Deputy Secretary highlighted the Biden-Harris Administration's commitment to strengthening American competitiveness and innovation, and reinvigorating America's global leadership.

The Deputy Secretary noted the important role the private sector plays in sanctions implementation to further U.S. national security, foreign policy, and economic policy objectives. Through the sanctions review, the Deputy Secretary seeks to identify ways to promote a warranted, strategic, and judicious use of sanctions.

The meeting was one in a series of discussions with a range of internal and external stakeholders to develop a detailed understanding of the expectations and effects of U.S. economic and financial sanctions.

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