

READOUT: Deputy Secretary of the Treasury Wally Adeyemo's Roundtable Discussion with Small Businesses



June 2, 2021

Earlier today, Deputy Secretary of the Treasury Wally Adeyemo participated in a virtual roundtable discussion with representatives from organizations and associations working with small business traders across the country to discuss the impact of sanctions on their operations. The Deputy Secretary underscored the Biden-Harris Administration's commitment to supporting small businesses as a cornerstone of the economy. As he conducts Treasury's sanctions review, the Deputy Secretary sought feedback from the group on how economic and financial sanctions play a role as small businesses seek to grow and expand.

The Deputy Secretary noted the important role small businesses play in sanctions compliance and implementation, and that through the sanctions review he seeks to identify ways to strengthen the sanctions tool to best advance our national security, foreign policy, and economic objectives.

The meeting, arranged in partnership with the Small Business Administration, was one in a robust series of engagements with a diverse set of internal and external stakeholders to develop a fulsome understanding of the expectations and impacts of the gamut of U.S. economic and financial sanctions.

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