Statement on TikTok from Treasury Spokesperson Monica Crowley

September 19, 2020

WASHINGTON – The President has reviewed a deal among Oracle, Walmart, and TikTok Global to address the national security threat posed by TikTok's operations. Oracle will be responsible for key technology and security responsibilities to protect all U.S. user data. Approval of the transaction is subject to a closing with Oracle and Walmart and necessary documentation and conditions to be approved by CFIUS.