Secretary Mnuchin on the Sunday Shows

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Today, Secretary Steven T. Mnuchin joined Chris Wallace on Fox News Sunday to discuss the state of the U.S. economy and negotiations with Congress on a legislative package to combat the coronavirus outbreak.

- **On the State of the Economy:** "If the medical professionals are correct and we are doing all the things, I expect we are going to have a big rebound later in the year. So this isn't like the financial crisis, as I've said, this will have an end to it as we confront the virus."

- **On a Legislative Deal to Support Businesses:** "We need to get economic relief to the people that are impacted by this and as I've described this, we're in the second inning. The first inning was the $8 billion. The second inning, we passed bipartisan legislation to make sure that workers that need to be home, and small and medium-size businesses will get paid."
  - "We are now going back to Congress and focusing this week on the airline industry, the hotel industry, the cruise ship; there's no question that the travel industry has been impacted like we've never seen before."
  - "The President is absolutely determined that we will use whatever tools we have, and whatever tools we need we'll go to Congress and get, and there's a lot of bipartisan support."
  - "This focuses on employers that are 500 and less people. That's a portion of the economy but that's the economy that's going to be hit the hardest."

- **On Financial Markets:** "I have every confidence that this market is going to be higher down the road and the U.S. is still the greatest place to invest."

*Watch the full interview by clicking here.*

Secretary Mnuchin also joined Jonathan Karl on ABC's "This Week" to continue discussing the Administration's efforts to combat the coronavirus.

- **On the State of the Economy:** "The real issue is not the economic situation today. The real issue is what economic tools are we going to use to make sure we get through this. This is a unique situation. We have a situation where travel has been ground to a halt. We're clearly going to have a slowdown. We're addressing
issues for small and medium-sized businesses, and later in the year, the economic activity will pick up as we confront this virus.

- **On the Administration's Travel Order:** "The President was very clear, he wanted to address a very important point, which was he made the move to shut down travel so that we shut down more cases coming in. He wanted to reassure the American public, I don't think in an Oval Office address you can address every single issue as you're discussing it."

- **On Working with Congress:** "The President has instructed me: we'll use whatever tools we have and whatever tools we don't have, we will go to Congress on a bipartisan basis and get more tools. The Speaker and I are already in conversations about airlines, hotels, cruise ships, more SBA lending, more liquidity, some type of stimulus. I think we're in the second inning of nine innings and we will use whatever tools we need to make sure the economy and hardworking Americans get through this."

- **On Collaboration with the Private Sector:** "Google has made commitments to us. They've been incredibly helpful. I want to thank Google and all the technology companies. I mean, let's focus -- this is all of corporate America, small and medium-sized businesses coming together, and the President is bringing all the companies to make sure whatever resources we need. Industry is working with the government."

*Watch the full interview by clicking here.*