

Report On Foreign Portfolio Holdings Of U.S. Securities

April 30, 2018

WASHINGTON - The final results from the annual survey of foreign portfolio holdings of U.S. securities at the end of June 2017 were released today on the [Treasury website](#). The survey was undertaken jointly by Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System. The next survey will cover holdings at the end of June 2018; preliminary data are expected to be released by February 28, 2019.

Complementary surveys measuring U.S. holdings of foreign securities are also carried out annually. Data from the most recent survey, reporting on securities held at year-end 2017, are currently being processed. Preliminary results are expected to be reported by August 31, 2018.

The survey measured the value of foreign portfolio holdings of U.S. securities as of June 30, 2017, to be \$18,409 billion, with \$7,189 billion held in U.S. equities, \$10,290 billion in U.S. long-term debt securities [1] (of which \$1,262 billion are holdings of asset-backed securities (ABS) [2] and \$9,028 billion are holdings of non-ABS securities), and \$930 billion held in U.S. short-term debt securities. The previous survey, conducted as of June 30, 2016, measured the value of total foreign holdings of U.S. securities at \$17,139 billion, with holdings of \$6,186 billion in U.S. equities, \$10,044 billion in U.S. long-term debt securities, and \$909 billion in U.S. short-term debt securities (see Table A).

[1] Long-term debt securities have an *original* term-to-maturity of over one year.

[2] Asset-backed securities are backed by pools of assets, such as pools of residential home mortgages or credit card receivables, which give the security owners claims against the cash flows generated by the underlying assets. Unlike most other debt securities, these securities generally repay both principal and interest on a regular basis, reducing the principal outstanding with each payment cycle.

[2017 End June Report](#) 

Table A. Foreign holdings of U.S. securities,
by type of security, as of selected survey dates

(Billions of dollars)		
	June 30, 2016	June 30, 2017
Long-term securities	16,230	17,481
Equities	6,186	7,189
Long-term debt	10,044	10,292
Asset-backed	1,187	1,262
Other	8,957	9,029
Short-term debt securities	909	930
Total	17,139	18,412
Of which: Official	5,504	5,575

Table B. Foreign holdings of U.S. securities, by country and type of security, for the major investing countries into the United States, as of June 30, 2017 (Billions of dollars)

Country or category	Total	Equities	<u>Long-term debt</u>			Short-term debt
			Treasury	Agency	Corporate	
1 Japan	1,998	490	1,034	228	188	58
2 Cayman Islands	1,687	928	158	33	467	102
3 China, mainland [i]	1,541	194	1,144	183	16	3

4	United Kingdom	1,493	844	200	12	397	41
5	Luxembourg	1,398	532	174	31	566	95
6	Ireland	1,068	296	260	44	336	132
7	Canada	1,061	810	67	5	169	13
8	Switzerland	824	413	214	17	148	34
9	Belgium	691	38	85	5	578	15
10	Taiwan	565	56	183	227	96	4
11	Germany	427	208	64	6	144	5
12	Netherlands	398	254	45	12	72	15
13	Hong Kong	350	96	137	13	40	64
14	Singapore	348	167	102	5	57	16
15	Norway	340	239	53	*	47	1
16	Bermuda	318	95	46	27	126	24
17	France	292	154	57	3	62	16
18	Korea, South	282	102	90	47	32	10
19	Brazil	277	5	252	*	1	18
20	Australia	271	193	30	2	36	8
21	Kuwait	230	160	28	5	15	21
22	Saudi Arabia	202	46	100	5	8	42
23	Sweden	180	130	41	*	9	0
24	British Virgin Islands	166	112	22	1	19	11
25	United Arab Emirates	147	80	50	1	7	9
Other		1,860	549	830	65	242	174

Total		18,409	7,189	5,468	980	3,842	930
	Of which: Official	5,575	952	3,663	426	171	363

* Less than \$500 million but more than zero.

[i] Excludes Hong Kong and Macau, which are reported separately.