

Statement by Secretary Mnuchin on Director Berner's Departure

November 6, 2017

Washington – U.S. Treasury Secretary Steven T. Mnuchin made the following statement today on the departure of Richard Berner, Director of the Office of Financial Research (OFR):

"I thank Dick for his leadership and service to the nation, and in particular to Treasury. He was instrumental in the launch of OFR, which was designed by statute to serve the needs of the Financial Stability Oversight Council, its member agencies and stakeholders. I wish him the very best in his future endeavors."

Director Berner was confirmed by the Senate on January 1, 2013. He will continue to serve in his current role until December 31, 2017.

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