

# Preliminary Annual Report On U.S. Holdings Of Foreign Securities At Year-End 2016

August 31, 2017

**WASHINGTON** – Preliminary data from an annual survey of U.S. portfolio holdings of foreign securities at year-end 2016 were released today. The final survey report, which will include additional detail as well as possible revisions to the data, will be released on October 31, 2017.

The survey was undertaken jointly by the U.S. Department of the Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System.

A complementary survey measuring foreign holdings of U.S. securities also is conducted annually. Data from the most recent such survey, which reports on securities held on June 30, 2017, are currently being processed. Preliminary results are expected to be reported on February 28, 2018.

## Overall Preliminary Results

The survey measured the value of U.S. holdings of foreign securities at year-end 2016 at approximately \$9.9 trillion, with \$7.1 trillion held in foreign equities, \$2.4 trillion held in foreign long-term debt securities (original term-to-maturity in excess of one year), and \$0.3 trillion held in foreign short-term debt securities. The previous such survey, conducted as of year-end 2015, measured the value of U.S. holdings at \$9.5 trillion, with \$6.8 trillion held in foreign equities, \$2.3 trillion held in foreign long-term debt securities, and \$0.4 trillion held in foreign short-term debt securities.

**Table 1. U.S. portfolio holdings of foreign securities, by type of security, as of survey dates**  
(Billions of dollars)

<u>Type of Security</u>	<u>Dec. 31, 2015</u>	<u>Dec. 31, 2016</u>
Long-term securities	9,103	9,586
Equity	6,756	7,146
Long-term debt	2,347	2,439

Short-term debt securities	351	310
Total	9,455	9,896

**Table 2. U.S. portfolio holdings of foreign securities, by country of issuer and type of security, for the countries attracting the most U.S. portfolio investment, as of December 31, 2016**

(Market value, billions of dollars, except as noted)

		<u>Total</u>	<u>Equity</u>	<u>Long-term Debt</u>	<u>Short-term Debt</u>
1	Cayman Islands	1,366	1,018	347	2
2	United Kingdom	1,196	878	287	31
3	Japan	854	696	91	67
4	Canada	833	423	333	76
5	France	497	347	127	23
6	Ireland	463	390	66	6
7	Netherlands	436	263	168	6
8	Switzerland	423	407	13	3
9	Germany	374	294	68	12
10	Australia	297	161	112	25
11	Bermuda	246	217	29	0
12	Korea, South	177	154	23	1
13	Brazil	152	110	42	*
14	Mexico	145	53	90	2
15	Sweden	134	85	30	18
16	Luxembourg	132	54	75	3
17	India	132	122	9	1
18	Taiwan	130	130	*	0
19	Hong Kong	124	118	4	2

20	Singapore	115	100	8	7
21	Spain	112	92	19	1
22	China, mainland (1)	103	99	2	2
23	Jersey	102	87	15	1
24	Italy	92	65	26	1
25	Curaçao (2)	91	88	2	*
26	South Africa	79	68	11	0
27	Denmark	75	62	13	*
28	International organizations	75	*	71	5
29	Israel	65	48	17	*
30	British Virgin Islands	63	52	11	0
31	Rest of world	812	467	330	15
Total		9,896	7,146	2,439	310

\* Greater than zero, but less than \$500 million. (1) China excludes Hong Kong and Macau, which are reported separately.

(2) Before the 2013 survey, Curaçao was reported as part of the Netherlands Antilles.