U.S. DEPARTMENT OF THE TREASURY

Press Center



Treasury International Capital Data For December

2/16/2016

WASHINGTON – The U.S. Department of the Treasury today released Treasury International Capital (TIC) data for December 2015. The next release, which will report on data for January 2016, is scheduled for March 15, 2016.

The sum total in December of all net foreign acquisitions of long-term securities, short-term U.S. securities, and banking flows was a monthly net TIC outflow of \$114.0 billion. Of this, net foreign private outflows were \$88.5 billion, and net foreign official outflows were \$25.5 billion.

Foreign residents decreased their holdings of long-term U.S. securities in December; net sales were \$43.4 billion. Net purchases by private foreign investors were \$8.0 billion, while net sales by foreign official institutions were \$51.3 billion.

U.S. residents decreased their holdings of long-term foreign securities, with net sales of \$14.0 billion.

Taking into account transactions in both foreign and U.S. securities, net foreign sales of long-term securities were \$29.4 billion. After including adjustments, such as estimates of unrecorded principal payments to foreigners on U.S. asset-backed securities, overall net foreign sales of long-term securities are estimated to have been \$43.4 billion in December.

Foreign residents increased their holdings of U.S. Treasury bills by \$54.0 billion. Foreign resident holdings of all dollar-denominated short-term U.S. securities and other custody liabilities increased by \$56.5 billion.

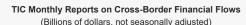
Banks' own net dollar-denominated liabilities to foreign residents decreased by \$127.0 billion.

Complete data are available on the Treasury website at: www.treasury.gov/resource-center/data-chart-center/tic/Pages/index.aspx

About TIC Data

The monthly data on holdings of long-term securities, as well as the monthly table on Major Foreign Holders of Treasury Securities, reflect foreign holdings of U.S. securities collected primarily on the basis of custodial data. These data help provide a window into foreign ownership of U.S. securities, but they cannot attribute holdings of U.S. securities with complete accuracy. For example, if a U.S. Treasury security purchased by a foreign resident is held in a custodial account in a third country, the true ownership of the security will not be reflected in the data. The custodial data will also not properly attribute U.S. Treasury securities managed by foreign private portfolio managers who invest on behalf of residents of other countries. In addition, foreign countries may hold dollars and other U.S. assets that are not captured in the TIC data. For these reasons, it is difficult to draw precise conclusions from TIC data about changes in the foreign holdings of U.S. financial assets by individual countries.

Press Release for February 2016 🔑



	12 Months Through								
		2013	2014	Dec-14	Dec-15	Sep	Oct	Nov	Dec
	Foreigners' Acquisitions of Long-term Securities								
1	Gross Purchases of Domestic U.S. Securities	27769.9	27867.8	27867.8	29247.5	2456.4	2366.0	2320.9	2188.1
2	Gross Sales of Domestic U.S. Securities	27690.5	27618.5	27618.5	29103.1	2446.6	2416.2	2279.9	2231.5
3	Domestic Securities Purchased, net (line 1 less line 2) /1	79.4	249.3	249.3	144.4	9.8	-50.2	41.0	-43.4
4	Private, net /2	0.7	171.0	171.0	356.8	35.1	-32.6	41.2	8.0
5	Treasury Bonds & Notes, net	49.3	120.6	120.6	205.5	34.6	-38.0	37.5	12.2
6	Gov't Agency Bonds, net	-3.7	43.2	43.2	123.2	4.4	9.4	10.2	0.7
7	Corporate Bonds, net	-5.8	18.4	18.4	137.6	18.2	12.7	6.9	4.5
8	Equities, net	-39.1	-11.2	-11.2	-109.5	-22.1	-16.7	-13.4	-9.5
9	Official, net /3	78.8	78.3	78.3	-212.4	-25.3	-17.6	-0.2	-51.3
10	Treasury Bonds & Notes, net	-8.4	44.9	44.9	-225.9	-17.2	-17.1	0.9	-48.1

estimated U.S. acquisitions of foreign equity through stock swaps +

/6

/7 /8 increase in nonmarketable Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries.

These are primarily data on monthly changes in banks' and broker/dealers' custody liabilities. Data on custody claims are collected quarterly and published in the TIC website.

"Selected Other Liabilities" are primarily the foreign liabilities of U.S. customers that are managed by U.S. banks or broker/dealers.

TIC data cover most components of international financial flows, but do not include data on direct investment flows, which are collected and published by the Department of Commerce's Bureau of Economic Analysis. In addition to the monthly data summarized here, the TIC collects quarterly data on some banking and nonbanking assets and liabilities. Frequently Asked Question 1 on the TIC website describes the scope of TIC data collection.