

U.S. DEPARTMENT OF THE TREASURY

Press Center



Financial Stability Oversight Council Meeting

3/11/2015

WASHINGTON – Secretary Lew today convened a meeting of the Financial Stability Oversight Council (Council) in an executive session at the Treasury Department.

During the meeting, the Council received a presentation by staff of the Board of Governors of the Federal Reserve System on its bank stress-testing process for 2015, including the results of the Dodd-Frank Act Stress Tests (DFAST), which were released on March 5, 2015, and the process for the Comprehensive Capital Analysis and Review (CCAR).

The Council then discussed central counterparties (CCPs) and ongoing regulatory work regarding key risk-management areas.

The Council also received an update from staff regarding the development of the Council's 2015 annual report. Following the update, the Council discussed potential emerging threats to financial stability and recommendations that may be included in the report. The Council's 2015 annual report is expected to be published this spring.

Finally, the Council voted and approved the minutes of its last two meetings, on January 21 and February 4.

Additional information regarding the Council, including the minutes approved today, is available at www.fsoc.gov.

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