

U.S. DEPARTMENT OF THE TREASURY

Press Center



Taxpayers Recover \$30 Million from Second First Bancorp. Trading Plan

3/9/2015

WASHINGTON – The U.S. Department of the Treasury today announced the completion of the second pre-defined written trading plan for First BanCorp. common stock. Treasury sold 5,000,000 shares and recovered approximately \$30 million for taxpayers. Treasury currently holds 10,291,553 shares, or approximately 4.8 percent of First BanCorp. common stock.

To date, taxpayers have recovered a total of \$441.7 billion on TARP investments including the sale of Treasury's AIG shares, compared to \$427.1 billion disbursed. Of the 707 banks that received TARP investments through the Capital Purchase Program, only 32 remain in the program. For more details on Treasury's lifetime cost estimates for TARP programs, please visit Treasury's Monthly 105(a) Report to Congress on TARP at this [link](#).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any shares of First BanCorp. common stock.

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