

U.S. DEPARTMENT OF THE TREASURY

Press Center



Readout from a Treasury Spokesperson of Secretary Lew's Call with Greek Prime Minister Alexis Tsipras on the Situation in Greece

7/12/2015

WASHINGTON – Secretary Lew spoke by telephone this morning with Greek Prime Minister Alexis Tsipras on the ongoing situation in Greece. Secretary Lew noted that he is closely monitoring the discussions in Brussels and has been encouraged by reports of some progress, though additional work clearly remains. He noted that Greece has made substantial movement and demonstrated the political will to implement difficult reforms and that continued flexibility will be required by all parties. Secretary Lew underscored that rebuilding trust requires demonstrating that a program will be implemented and that there will be measures to make the debt sustainable. Secretary Lew reinforced that it is in the best interests of Greece, Europe, and the global economy for all parties to reach a constructive outcome that would put Greece on a path toward necessary reforms as well as debt sustainability and growth within the Eurozone.

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