

U.S. DEPARTMENT OF THE TREASURY

Press Center



Taxpayers Recover \$22 Million From Initial First Bancorp. Trading Plan; Treasury Announces Plan to Sell Additional First Bancorp. Common Stock

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WASHINGTON – The U.S. Department of the Treasury today announced that it would continue to wind down its investment in First BanCorp. by selling additional shares of common stock through a second pre-defined written trading plan. Earlier this week Treasury announced the completion of the first pre-defined written trading plan for First BanCorp. common stock. Under that plan, Treasury sold 4,388,888 shares and recovered approximately \$22 million for taxpayers. Treasury currently holds 15,291,553 shares, or approximately 7.2 percent of First BanCorp. common stock.

To date, taxpayers have recovered a total of \$440.4 billion on TARP investments including the sale of Treasury's AIG shares, compared to \$426.3 billion disbursed. Of the 707 banks that received TARP investments through the Capital Purchase Program, only 34 remain in the program. For details on Treasury's lifetime cost estimates for TARP programs, please visit Treasury's Monthly 105(a) Report to Congress on TARP at this [link](#).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any shares of First BanCorp. common stock.

