

U.S. DEPARTMENT OF THE TREASURY

Press Center



Preliminary Report on Foreign Holdings of U.S. Securities at End-June 2013

2/28/2014

WASHINGTON - Preliminary data from a survey of foreign portfolio holdings of U.S. securities at the end of June 2013 were released today on the Treasury website at <http://www.treasury.gov/resource-center/data-chart-center/tic/Pages/fpis.aspx>. Final survey results, which will include additional detail as well as possible revisions to the preliminary data, will be reported on April 30, 2014. The survey was undertaken jointly by Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System. The next survey will cover holdings at the end of June 2014; preliminary data are expected to be released by February 28, 2015.

Complementary surveys measuring U.S. holdings of foreign securities are also carried out annually. Data from the most recent survey, reporting on securities held at year-end 2013, are currently being processed. Preliminary results are expected to be reported by August 29, 2014.

Overall Preliminary Results

The survey measured the value of foreign holdings of U.S. securities as of June 30, 2013, to be \$14,410 billion, with \$5,070 billion held in U.S. equities, \$8,462 billion in U.S. long-term debt securities [1] (of which \$1,060 billion are holdings of asset-backed securities (ABS) [2] and \$7,402 billion are holdings of non-ABS securities), and \$878 billion held in U.S. short-term debt securities. The previous survey, conducted as of June 30, 2012, measured the value of total foreign holdings of U.S. securities at \$13,261 billion, with holdings of \$4,237 billion in U.S. equities, \$8,213 billion in U.S. long-term debt securities, and \$811 billion in U.S. short-term debt securities (see Table A).

[1]. Long-term debt securities have an *original* term-to-maturity of over one year.

[2]. Asset-backed securities are backed by pools of assets, such as pools of residential home mortgages or credit card receivables, which give the security owners claims against the cash flows generated by the underlying assets. Unlike most other debt securities, these securities generally repay both principal and interest on a regular basis, reducing the principal outstanding with each payment cycle.

Table A. Foreign holdings of U.S. securities, by type of security, as of recent survey dates

(Billions of dollars)

<u>Type of security</u>	<u>June 30, 2012</u>	<u>June 30, 2013</u>
Long-term securities	12,451	13,532
Equities	4,237	5,070
Long-term debt	8,213	8,462
Asset-backed	1,122	1,060
Other	7,091	7,402
Short-term debt securities	811	878
Total	13,261	14,410
Of which: Official	5,149	5,406

Table B. Foreign holdings of U.S. securities, by country and type of security, for the major investing countries into the U.S., as of June 30, 2013

(Billions of dollars)

		<u>Total</u>	<u>Equities</u>	<u>Long-term debt</u>		<u>Short-term debt</u>
				<u>ABS</u>	<u>Other</u>	
1	Japan	1,766	316	171	1,216	63
2	China (Mainland) [i.]	1,735	261	160	1,310	5
3	Cayman Islands	1,168	628	135	309	96
4	United Kingdom	1,113	584	35	463	30
5	Luxembourg	990	378	57	475	80
6	Canada	814	617	20	154	24
7	Switzerland	581	266	23	261	32
8	Ireland	575	141	73	248	114
9	Middle East Oil Exporters [ii.]	545	275	15	174	82
10	Belgium	490	29	23	425	13
11	Taiwan	372	23	127	219	3
12	Bermuda	325	74	45	181	25
13	Singapore	272	129	4	133	5
14	Netherlands	270	164	25	75	6
15	Germany	265	111	33	115	5
16	Brazil	261	4	*	237	20
17	Norway	254	154	1	98	2
18	Hong Kong	215	56	9	116	35
19	Australia	215	149	5	44	16
20	France	214	115	10	78	11

21	Korea, South	155	36	38	70	12
22	Russia	139	*	*	139	*
23	British Virgin Islands	139	101	7	20	11
24	Sweden	135	90	1	36	8
25	Mexico	131	32	3	84	11
	Country Unknown	55	*	*	54	*
	Rest of the World	1,218	338	42	666	171
	Total	14,410	5,070	1,060	7,402	878
	of which: Foreign Official	5,406	799	337	3,889	381

[i.] Excludes Hong Kong, Macau, and Taiwan, which are reported separately.

[ii.] Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates.