

U.S. DEPARTMENT OF THE TREASURY

Press Center



Treasury Announces Private Auction to Sell Warrant Positions

6/3/2013

WASHINGTON -- The U.S. Department of the Treasury announced today that it is commencing auctions for its warrant positions in the following 16 financial institutions:

- Banner Corporation, Walla Walla, Washington;
 - Carolina Trust Bank, Lincolnton, North Carolina;
 - Central Pacific Financial Corp., Honolulu, Hawaii;
 - Colony Bancorp, Inc., Fitzgerald, Georgia;
 - Community West Bancshares, Goleta, California;
 - Flagstar Bancorp, Inc., Troy, Michigan;
 - Heritage Commerce Corp, San Jose, California;
 - International Bancshares Corporation, Laredo, Texas;
 - Mainsource Financial Group, Inc., Greensburg, Indiana;
 - MetroCorp Bancshares, Inc., Houston, Texas;
 - Old Second Bancorp, Inc., Aurora, Illinois;
 - Parke Bancorp, Inc., Sewell, New Jersey;
 - S&T Bancorp, Inc., Indiana, Pennsylvania;
 - Timberland Bancorp, Inc., Hoquiam, Washington;
 - United Community Banks, Inc., Blairsville, Georgia; and
 - Yadkin Valley Financial Corporation, Elkin, North Carolina.
- The auctions will commence at 4 p.m., Eastern Daylight Time, on June 3, 2013, and will close at 6:30 p.m., Eastern Daylight Time, on June 5, 2013. During the auction period, appropriately qualified bidders will be able to submit bids at prices at or above the minimum bid price specified to them for each warrant position.

The warrants that will be sold in the auctions have not been, and will not be, registered under the Securities Act of 1933, as amended (the Act), and may not be offered or sold in the United States or to, or for the benefit of, U.S. persons absent registration under, or an applicable exemption from, the registration requirements of the Act and applicable state securities law. The warrants will be offered only to (1) "qualified institutional buyers" as defined in Rule 144A under the Act, (2) certain institutional "accredited investors" as defined in Rule 501(a) under the Act that have total assets of not less than \$25,000,000 and (3) in certain cases, certain directors and executive officers of the respective issuers of the warrants. This press release does not constitute an offer to sell or the solicitation of an offer to buy the warrants or any other securities (including the underlying shares of common stock), and shall not constitute an offer, solicitation or sale in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful.

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