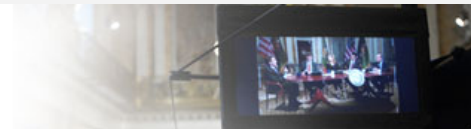


## U.S. DEPARTMENT OF THE TREASURY

## Press Center



## Treasury Department Announces Public Offering of M&T Bank Corporation Preferred Stock

8/16/2012

**WASHINGTON** - The U.S. Department of the Treasury announced today that it is commencing an offering of the 230,000 shares of M&T Bank Corporation ("M&T") Fixed Rate Cumulative Perpetual Preferred Stock, Series A, and 151,500 shares of M&T Fixed Rate Cumulative Perpetual Preferred Stock, Series C, that Treasury holds. The preferred stock offered by Treasury has an aggregate liquidation preference of \$381.5 million.

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and Sandler O'Neill + Partners, L.P. ("Sandler O'Neill") are the joint bookrunning managers for the offering.

The preferred stock is being offered pursuant to an effective shelf registration statement that has been filed with the Securities and Exchange Commission (the "SEC"). A preliminary prospectus supplement and related base prospectus (together, the "preliminary prospectus") concerning the offering was filed with the SEC on August 16, 2012, and a final prospectus supplement and related base prospectus (together, the "final prospectus"), when available, will be filed by M&T with the SEC and will be available on the SEC's website <http://www.sec.gov>.

Copies of the preliminary prospectus and the final prospectus may be obtained, when available, from Merrill Lynch via email at [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com) or (800) 294-1322 or from Sandler O'Neill via email at [syndicate@sandleroneill.com](mailto:syndicate@sandleroneill.com) or (866) 805-4128.

Before you invest, you should read the preliminary prospectus and other documents M&T has filed with the SEC for more complete information about M&T and the preferred stock.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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