

U.S. DEPARTMENT OF THE TREASURY

Press Center



Treasury Announces Marketable Borrowing Estimates

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WASHINGTON - The U.S. Department of the Treasury today announced its current estimates of net marketable borrowing for the July – September 2011 and the October – December 2011 quarters:

- During the July – September 2011 quarter, Treasury expects to issue \$331 billion in net marketable debt, assuming an end-of-September cash balance of \$110 billion. This borrowing estimate is \$74 billion lower than announced in May 2011. The decrease in borrowing largely relates to lower outlays and cash balance adjustments.
- During the October – December 2011 quarter, Treasury expects to issue \$285 billion in net marketable debt, assuming an end-of-December cash balance of \$100 billion.

During the April - June 2011 quarter, Treasury issued \$190 billion in net marketable debt, and ended the quarter with a cash balance of \$137 billion, of which \$5 billion was attributable to the Supplementary Financing Program (SFP). In May 2011, Treasury estimated \$142 billion in net marketable borrowing and assumed an end-of-June cash balance of \$95 billion, which included an SFP balance of \$5 billion.

Additional financing details relating to Treasury's Quarterly Refunding will be released at 9:00 a.m. on Wednesday, August 3, 2011.

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