

U.S. DEPARTMENT OF THE TREASURY

Press Center



Statement of Treasury Under Secretary for Domestic Finance Jeffrey Goldstein on S&P'S Announcement Today

7/14/2011

WASHINGTON – The U.S. Department of the Treasury released the following statement from Under Secretary for Domestic Finance Jeffrey Goldstein on today's announcement by Standard and Poor's (S&P):

"Today's action by S&P restates what the Obama Administration has said for some time: that Congress must act expeditiously to avoid defaulting on the country's obligations and to enact a credible deficit reduction plan that commands bipartisan support."

